## **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation ► Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2949135704607

	Forc	alen	dar year 2016 or tax year beginning	OCT	1, 2016	, and ending	SEP 30, 2017	1
			foundation				A Employer identification	number
			FTON AND CLARA WAI				<u> 58-1917676</u>	· )
			nd street (or P O box number if mail is not deli	vered to street	address)	Room/suite	B Telephone number	
			9 SUNRISE CIRCLE				<del> </del>	3000
	-		own, state or province, country, and ZIP	or foreign p	ostal code		C If exemption application is p	ending, check here
			NKLIN, TN 37067		<del></del>			
	G C	heck	all that apply: Initial return			ormer public charity	<b>D</b> 1. Foreign organization:	s, check here
			Final return		Amended return		Foreign organizations micheck here and attach co	eeting the 85% test,
			Address cha		Name change		check here and attach co	omputation
	HU	_			empt private foundation Other taxable private founda		E If private foundation sta	
	LEO		ction 4947(a)(1) nonexempt charitable rket value of all assets at end of year	J Accounti	<del></del>	Accrual	under section 507(b)(1	
			Part II, col. (c), line 16)		her (specify)	Acciual	F If the foundation is in a under section 507(b)(1	
	( <i>II</i>		1 117 250		mn (d) must be on cash	basis )	under Section 307(b)(1	/(D), Check here
			Analysis of Revenue and Expenses		(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	L.×	, ,	(The total of amounts in columns (b), (c), and necessarily equal the amounts in column (a)	(d) may not )	expenses per books	income	income	for charitable purposes (cash basis only)
_		1	Contributions, gifts, grants, etc., receiv				N/A	
S)	d a	2	Check X if the foundation is not required to		## :	<u> </u>	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ğ. (†
	ĺ	3	Interest on savings and temporary cash investments					\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
/ (	1	4	Dividends and interest from securities		83,428.	83,428.		STATEMENT 1
	•	5a	Gross rents					4
		b	Net rental income or (loss)					
	a	6a	Net gain or (loss) from sale of assets not on lin		323,084.		*	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	nue	b	Gross sales price for all assets on line 6a 1,436	<u>,436.</u>				7.83
	Revenue	7	Capital gain net income (from Part IV, line 2)			323,084.		
	ш.	8	Net short-term capital gain					
		9	Income modifications Gross sales less returns		X / \ \			
		10a	and allowances				*	<del></del>
			Less Cost of goods sold		3 6 8 ° °			
			Gross profit or (loss) Other income			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
		11	Total. Add lines 1 through 11		406,512.	406,512.		
		13	Compensation of officers, directors, trustees,	etc	0.	0.		0.
30		14	Other employee salaries and wages	5.5				
3			Pension plans, employee benefits					
2	ses			MT 2	12,503.	0.		12,503.
7/3	ë	Ь	Accounting fees					
West City	Expenses	С	Other professional fees STI	MT 3	38,555.	38,555.		0.
<u>. D</u>			Interest					
<i>:</i> =5	Administrative	18	Taxes ST1	MT 4	1,976.	331.		0.
2	n Ist	19	Depreciation and depletion			<u> </u>		*
છા	를	20	Occupancy					
2018		21	Travel, conferences, and meetings					
ವಾ	and	22	Printing-and publications					
	gui	23	Other expenses.  Total operating and administrative.					<del> </del>
	Operating	24			53,034.	38,886.		12,503.
	ŏ	25	expenses. Add lines 13 through 23 Contributions, gifts, grants paid		270,000.	30,000.		270,000.
		25	Total expenses and disbursements		410,000.			210,000.
		20	Add lines 24 and 25		_323,034.	38,886.		282,503.
		27	Subtract line 26 from line 12:		243,034.	30,000.		202,303.
		Į.	Excess of revenue over expenses and disbur	sements	83,478.			
		i	Net investment income (if negative, enter		<u> </u>	367,626.		
		1	Adjusted net income (if negative, enter -				N/A	

Part II   Balafone Sheets   Abbut sciences and investments   Securing of year   End of year	Form 990-PF (2016) CLIFTON AND CLARA WARD  Part II. Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts puty		0-PF (2016) CLIFTON AND CLARA WARD		58-	58-1917676 Page 2			
Cash - non-mitrest-bearing   39.3   45.4   47.2			Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o				
Savings and temporary cash investments   535,552. 420,661. 420,661.	<u> </u>	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value			
Savings and temporary cash investments   535,552. 420,661. 420,661.		1	Cash - non-interest-bearing	393.	454.	454.			
A Accounts receivable   Less allowance for doubtful accounts    Findings receivable   Less allowance for doubtful accounts    Findings receivable    Findings r		2	Savings and temporary cash investments						
Pelotype reactable						· • • • • • • • • • • • • • • • • • • •			
Principar recoverable				T ''	>	1 - 1/22			
Bess: allowance for doubtful accounts ►  5 Grants receivable  6 Receivables due from officers, directors, trustaes, and other discussified persons  7 Own retains actions receivable  1 Conservations security 1 Superiorizes for sale or use 1 Superiorizes compared bonds 1 Interatemistation account to the sale operation of the sale of the sale of the sale of the sale operation		4		7,3		200 200 300 300 300 300 300 300 300 300			
Somitis receivable of form officers, directors, trustees, and other disqualified persons of fine state in exists in execution. It is a second to the state in execution of the		•		i '	`'				
Be Receables due from officers, directors, trustees, and other designation designation of the property of t		5	<del></del>	<u> </u>		<del></del>			
Residual and persons									
Perpand opening and deterroid charges   Perpand opening and deterroid opening and deterro		0							
Less: allowance for doubtful accounts		١_							
Total liabilities and net assets or fund balances   Part III   Analysis of Changes in Net Assets or Fund Balances   1 Total liabilities and net assets or fund balances   2 Total liabilities and net assets or fund balances   3 Total liabilities and net assets or fund balances   3 Total liabilities and net assets or fund balances   3 Total liabilities and net assets from Part III   Analysis of Changes in Net Assets or Fund Balances   1 Total liabilities and net assets from Part III   Part III   Column (a), line 30   Total liabilities and net assets from Part III   Part III   Column (b), line 30   Total liabilities and net assets from Part III   Part III   Column (b), line 30   Total liabilities and net assets or fund balances   1 Total assets or fund balances   1 Total assets or fund balances   1 Total assets or fund balances   2 Total assets		/		-l``'	`				
b linestiments - corporate stock c linestiments - corporate stock c linestiments - corporate stock c linestiments - corporate bonds c linestiments - combinate degenerate between the state accumulated deponents between the linestiments - corporate bonds c linestim			<del></del>		<del></del>				
b linestiments - corporate stock c linestiments - corporate stock c linestiments - corporate stock c linestiments - corporate bonds c linestiments - combinate degenerate between the state accumulated deponents between the linestiments - corporate bonds c linestim	ets	8							
b linestiments - corporate stock c linestiments - corporate stock c linestiments - corporate stock c linestiments - corporate bonds c linestiments - combinate degenerate between the state accumulated deponents between the linestiments - corporate bonds c linestim	SSI	9							
Investments - corporate stock   STMT 6	•	10a		73,806.	49,516.	50,181.			
11   towstimets - load, audisqus, and reponent basis		b	Investments - corporate stock STMT 6	2,161,705.	1,930,873.	2,568,397.			
tess scumidate dependants    12   Investments - mortgage loans		C	Investments - corporate bonds						
Less accumidate depressation		11	Investments - land, buildings, and equipment basis						
13 Investments - other   STMT 7   570,095. 1,023,525. 1,107,557.     14 Land, buildings, and equipment basis   Less scendible   Less scendi			Less accumulated depreciation						
Land, buildings, and equipment basis ►  Less accomidate deprecision  15 Other assets (describe ►  16 Total assets (to be completed by all filers - see the instructions, Also, see page 1, item 1)  17 Accounts payable and accrued expenses  18 Grants payable  19 Deferred revenue  20 Loans from influers, directors, frustees, and other disqualified persons  18 Mortgages and other notes payable  20 Other habilities (add lines 17 through 22)  21 Total fliabilities (add lines 17 through 22)  22 Other habilities (add lines 17 through 22)  23 Total liabilities (add lines 17 through 26 and lines 30 and 31.  24 Unrestricted  25 Temporarily restricted  26 Permanently restricted  27 Total fliabilities (and lines 30 and 31.  28 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  29 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  20 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  20 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  21 Total net assets or fund balances 3, 341, 551.  22 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  23 Intel liabilities and net assets/fund balances 3, 341, 551.  24 Add lines 1, 2, and 3  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ►  25 Decreases not fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  7 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  8 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  8 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  8 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  8 Total net assets or fund balances at end of year (line 4 minus line		12	Investments - mortgage loans						
Land, buildings, and equipment basis ►  Less accomidate deprecision  15 Other assets (describe ►  16 Total assets (to be completed by all filers - see the instructions, Also, see page 1, item 1)  17 Accounts payable and accrued expenses  18 Grants payable  19 Deferred revenue  20 Loans from influers, directors, frustees, and other disqualified persons  18 Mortgages and other notes payable  20 Other habilities (add lines 17 through 22)  21 Total fliabilities (add lines 17 through 22)  22 Other habilities (add lines 17 through 22)  23 Total liabilities (add lines 17 through 26 and lines 30 and 31.  24 Unrestricted  25 Temporarily restricted  26 Permanently restricted  27 Total fliabilities (and lines 30 and 31.  28 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  29 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  20 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  20 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  21 Total net assets or fund balances 3, 341, 551.  22 Retained earnings, accumulated income, endowment, or other funds 3, 341, 551.  23 Intel liabilities and net assets/fund balances 3, 341, 551.  24 Add lines 1, 2, and 3  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ►  25 Decreases not fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  7 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  8 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  8 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  8 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  8 Total net assets or fund balances at end of year (line 4 minus line		13	Investments - other STMT 7	570,095.	1.023.525.	1.107.557.			
Less accumulated spreadure		14		2 9,8					
15 Other assets (describe ►  16 Total assets (to be completed by all filters - see the instructions. Also, see page 1, item 1)  17 Accounts payable and accrued expenses  18 Grants payable  19 Deferred revenue  20 Loans from efficers, directors, frustess, and other disqualified persons  21 Mortgages and other notes payable  22 Other liabilities (add lines 17 through 22)  23 Total liabilities (add lines 17 through 22)  24 Urrestricted  25 Temporarily restricted  26 Permanently restricted  27 Capital stock, trust principal, or current funds  28 Paid-in or capital surplus, or land, bldg, and equipment fund  29 Retained earnings, accumulated income, endowment, or other funds  30 Total net assets or fund balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year fugure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ►  3 1 Total line 1, 2, and 3  4 3, 425, 029  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  6 3, 425, 029  5 Decreases not included in line 2 (itemize) ►  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  6 3, 425, 029  6 3, 425, 029					, , , , , ,				
Total assets (to be completed by all fillers - see the instructions, Also, see page 1, term 1)  17 Accounts payable and accrued expenses  18 Grants payable  20 Lears from officers, directors, trustees, and other disqualified persons  21 Mortgages and other notes payable  22 Other liabilities (add lines 17 through 22)  23 Total liabilities (add lines 17 through 22)  24 Unrestricted  25 Temporarily restricted  26 Permanently restricted  27 Ceptial stock, trust principal, or current funds  28 Padr-in or capital surplus, or land, bldg, and equipment fund  29 Retained earnings, accumulated income, endowment, or other funds  30 Total net assets or fund balances  1 Total liabilities and net assets/fund balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, hine 27a  3 Other increases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  5 Decreases not included in line 2 (itemize) ►  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30  6 3 3, 425, 029 -		15							
Instructions. Also, see page 1, item I)  17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Cleans from officers, derects, frustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Unrestricted 25 Temporanily restricted 26 Permanently restricted 27 Temporanily restricted 28 Pade no capital supplies, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 20 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 32 Total liabilities and net assets/fund balances 33 341,551. 3,425,029.  Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 29 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemze) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemze) ▶ 5 Decreases not included in line 2 (itemze) ▶ 5 Decreases not included in line 2 (itemze) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 3,425,029.		1							
Total liabilities and net assets or fund balances   Part III   Analysis of Changes in Net Assets or Fund Balances   18 Grants grayable   19 Deferment of the part III   Analysis of Changes in Net Assets or Fund Balances   10 June 17 Jun		."		3 3/1 551	3 425 020	4 147 250			
B   Grants payable   Deterred revenue   Coans from officers, directors, trustees, and other disqualified persons   21   Mortgages and other notes payable   22   Other liabilities (describe   X   and complete lines 24 through 22)   O	_	17	· · · · · · · · · · · · · · · · · · ·	3,341,331.	3,443,049.	4,147,230.			
19   Deferred revenue									
20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe ►				-					
Total reassets or fund balances    Total reassets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)   Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)   Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)   Total net assets or fund balances   New Year   New Year   New Year	ies				<del></del>				
Total reassets or fund balances    Total reassets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)   Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)   Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)   Total net assets or fund balances   New Year   New Year   New Year	Ē	ł	·						
Total reassets or fund balances    Total reassets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)   Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)   Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)   Total net assets or fund balances   New Year   New Year   New Year	틸								
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.  24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 3 3, 341, 551. 3, 425, 029.  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 26 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize)   4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize)   5 0.6 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 3, 425, 029.		22	Other liabilities (describe >)						
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.  24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 3 3, 341, 551. 3, 425, 029.  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 26 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize)   4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize)   5 0.6 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 3, 425, 029.					_				
and complete lines 24 through 26 and lines 30 and 31.  24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Equation that do not follow SFAS 117, check here and complete lines 27 through 31.  27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances  31 Total liabilities and net assets/fund balances  3		23		0.	0.				
24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 33 (must agree with end-of-year figure reported on prior year's return) 29 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Decreases not included in line 2 (itemize) 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 3 3, 425, 029.									
24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that do not follow SFAS 117, check here 28 and complete lines 27 through 31. 29 Retained earnings, accumulated income, endowment, or other funds 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 33 341,551. 3,425,029.  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total ret assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 3 3, 425, 029.	S								
31 Total liabilities and net assets/fund balances  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  4 3 , 3425 , 029 .  5 O .  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	ဥ			3,341,551.	3,425,029.				
31 Total liabilities and net assets/fund balances  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  4 3 , 3425 , 029 .  5 O .  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	ä								
31 Total liabilities and net assets/fund balances  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  4 3 , 3425 , 029 .  5 O .  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	ĕ	26	Permanently restricted						
31 Total liabilities and net assets/fund balances  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  4 3 , 3425 , 029 .  5 O .  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	Ĕ	l	Foundations that do not follow SFAS 117, check here						
31 Total liabilities and net assets/fund balances  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  4 3 , 3425 , 029 .  5 O .  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	Ē		and complete lines 27 through 31.						
31 Total liabilities and net assets/fund balances  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  4 3 , 3425 , 029 .  5 O .  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	S	27	Capital stock, trust principal, or current funds						
31 Total liabilities and net assets/fund balances  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  4 3 , 3425 , 029 .  5 O .  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	Set	28	Paid-in or capital surplus, or land, bldg., and equipment fund						
31 Total liabilities and net assets/fund balances  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  4 3 , 3425 , 029 .  5 O .  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	As	29	Retained earnings, accumulated income, endowment, or other funds						
31 Total liabilities and net assets/fund balances  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  3 , 341 , 551 .  4 3 , 3425 , 029 .  5 O .  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	ě	30	Total net assets or fund balances	3,341,551.	3,425,029.	·			
Part III Analysis of Changes in Net Assets or Fund Balances   1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 3,341,551.   2 Enter amount from Part I, line 27a 2 83,478.   3 Other increases not included in line 2 (itemize) 3 0.   4 Add lines 1, 2, and 3 4 3,425,029.   5 Decreases not included in line 2 (itemize) 5 0.   6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 3,425,029.		ŀ							
Part III Analysis of Changes in Net Assets or Fund Balances   1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 3,341,551.   2 Enter amount from Part I, line 27a 2 83,478.   3 Other increases not included in line 2 (itemize) 3 0.   4 Add lines 1, 2, and 3 4 3,425,029.   5 Decreases not included in line 2 (itemize) 5 0.   6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 3,425,029.		31	Total liabilities and net assets/fund balances	3,341,551.	3,425,029.				
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ►  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ►  5 O.  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  1 3,341,551. 2 83,478. 3 0. 4 3,425,029. 5 0.						<del></del>			
(must agree with end-of-year figure reported on prior year's return)13,341,551.2Enter amount from Part I, line 27a283,478.3Other increases not included in line 2 (itemize)30.4Add lines 1, 2, and 343,425,029.5Decreases not included in line 2 (itemize)50.6Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 3063,425,029.	LP	aπ	III Analysis of Changes in Net Assets of Fund E	Dalances					
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  2 83,478. 3 0. 4 3,425,029. 5 0.	1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30					
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  2 83,478. 3 0. 4 3,425,029. 5 0.		(mus	t agree with end-of-year figure reported on prior year's return)		1	3.341.551.			
3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 3, 425, 029.					h——				
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  4 3,425,029.  5 0.  6 3,425,029.	3	Other	increases not included in line 2 (itemize)						
5 Decreases not included in line 2 (itemize) ►  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  6 3,425,029.			***************************************						
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 3,425,029.					<del></del>				
				column (b), line 30					
			7,,-						

<del></del>	the the kind(s) of property sold (e.g.			<b>(b)</b> How	acquired irchase onation	(c) Date	acquired	(d) Date sold
2-story brick ware							day, yr.) ———	(mo., day, yr.)
a PUBLICLY TRADED		HORT T			P			
b PUBLICLY TRADED		ONG TE	RM		_P			,
c CAPITAL GAINS D	IVIDENDS							
d								
<u>e</u>				L				<u> </u>
(e) Gross sales price	(f) Depreciation allowed (or allowable)		t or other basis xpense of sale				Sain or (loss s (f) minus (	(g)
a 161,340.			145,74				<del></del>	15,596.
b 1,271,626.		-	967,60	8.				304,018.
c 3,470.			·					3,470.
<u>d</u>				_			====	
Complete only for accets obsuring	gain in column (h) and award by	the foundation	on 12/21/60	-			2a1 (b) accord	
Complete only for assets showing	gain in column (h) and owned by						Col. (h) gaın not less thaı	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (ı) col. (ı), ıf any			Losses	(from col. (	h))
a								<u> 15,596.</u>
b		ļ <u>.</u>						304,018.
С					_			<u>3,470.</u>
d								<del> </del>
e								<del></del>
? Capital gain net income or (net cap	, ( (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		7 7	}   2	_			323,084.
Net short-term capital gain or (loss		nd (6):		۱ ۲				
If gain, also enter in Part I, line 8, c If (loss), enter -0- in Part I, line 8	olumn (c).			<sub>3</sub>			N/A	
Part V Qualification Un	der Section 4940(e) for	Reduced	Tax on Net	Inves	tment Inc	come		<u> </u>
f section 4940(d)(2) applies, leave thi Was the foundation liable for the secti f "Yes," the foundation does not qualif	on 4942 tax on the distributable any under section 4940(e). Do not co	omplete this pa	ırt.					Yes X No
Enter the appropriate amount in ea	ich column for each year; see the i	nstructions be	fore making any er	ntries.	_			(4)
(a) Base period years Calendar year (or tax year beginning	(b) <sub>J in)</sub> Adjusted qualifying dis	stributions	Net value of nor	(c) ncharitat	le-use assets	;	Distrib (col. (b) div	(d) pution ratio rided by col. (c))
2015	17	8,494.		3,5	35,32	5.		.050489
2014	16	5,434.		2,8	63,313	L .		.057777
2013	8	3,975.		2,1	57,64	5.		.038920
2012	8	6,365.			00,170		<del></del>	.045451
2011	8	6,727.		1,7	<u> 23,683</u>	3.		.050315
2 Total of line 1, column (d)						_2		.242952
3 Average distribution ratio for the 5	· '	on line 2 by 5,	or by the number	of years				
the foundation has been in existen	ce if less than 5 years					3		.048590
4 Enter the net value of noncharitable	e-use assets for 2016 from Part X,	line 5				4		3,975,763.
Multiply line 4 by line 3						5_		193,182.
6 Enter 1% of net investment income	e (1% of Part I, line 27b)					6		3,676.
7 Add lines 5 and 6						7		196,858.
3 Enter qualifying distributions from	Part XII, line 4					8		282,503.
If line 8 is equal to or greater than See the Part VI instructions.	line 7, check the box in Part VI, line	e 1b, and comp	olete that part using	g a 1% t	ax rate.			

	$\mathcal{L}$			
Form	990-PF (2016) CLIFTON AND CLARA WARD FOUNDATION / 58-	<u>-191</u>	76 <u>76</u>	Page 4
	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948	- see	instruction	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1.			
	Date of ruling or determination letter:(attach copy of letter if necessary-see instructions)	_	,	-
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗶 and enter 1%		3,	<u> 576.</u>
	of Part I, line 27b		· · · · · · · · · · · · · · · · · · ·	•
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		. 8. 8 D	3
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
	Add lines 1 and 2		3,0	576.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		3,0	576.
	Credits/Payments:		11. 1.	3
	2016 estimated tax payments and 2015 overpayment credited to 2016 6a 1,584.			**
	Exempt foreign organizations - tax withheld at source	1	; 1).	i e
	Tax paid with application for extension of time to file (Form 8868)	li di		. 4
	Backup withholding erroneously withheld 6d 6d			
7	Total credits and payments. Add lines 6a through 6d		1,!	<u> </u>
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8			
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		2,	92.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
	Enter the amount of line 10 to be: Credited to 2017 estimated tax			
Pa	TVII-A Statements Regarding Activities		·	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	No
	any political campaign?		1a	X
	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		1b	X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or	r	4 3	, ,5
	distributed by the foundation in connection with the activities		.	
	Did the foundation file Form 1120-POL for this year?		1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			\$4
	(1) On the foundation. ► \$ 0 . (2) On foundation managers. ► \$			1 .
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
	managers. ► \$ 0 .			] <u>}</u>
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	<u> X</u>
	If "Yes," attach a detailed description of the activities.		\$\$7. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1: `
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	- / -	4a	X
	· · · · · · · · · · · · · · · · · · ·	A\N	4b	<del>                                     </del>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	<u>X</u>
	If "Yes," attach the statement required by General Instruction T.			. 47
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
	remain in the governing instrument?		6 X	<del> </del>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7 X	4 33, 8
_	- I was a second of the second			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		-   ;	
	TN	<del></del>		1
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		0, 3,	
_	of each state as required by General Instruction G? If "No," attach explanation		8b X	<del></del> -
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar			1 - 7
4.0	year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		10	v
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		orm 990-PI	(2016)

Pa	art VII-A Statements Regarding Activities (continued)			
	`		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	1		
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
-	Website address ► N/A			
14	The books are in care of ► GLENN C. STOPHEL Telephone no. ► 615-42	3-1	288	
	Located at ▶8079 SUNRISE CIRCLE, FRANKLIN, TN ZIP+4 ▶37			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		<b></b>	
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	3	37%	13
	foreign country	\$\dag{\chi_{\chi\ting{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\ting{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\ting{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\ting{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\ting{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi}\tinm\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\ting{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\ting{\chi_{\chi_{\chi_{\chi}\tinm\chi_{\chi_{\chi_{\chi_{\chi}\chi\ting{\chi_{\chi_{\chi}\tinm\chi_{\chi_{\chi_{\chi_{\chi_{\chi\ting{\chi\tiny{\chi_{\chi_{\chi\tiny{\chi}\tinm\chi_{\chi\tin\chi_{\chi}\tinm\chi\tii\tinm\chi\tinm\chi\tinm\chi\tii\tinm\chi\tinm\chi\tinm\ch	* %	
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		<i>*</i>	1
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		× 5	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		ž	
	a disqualified person? Yes X No		§	, 1
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No		ê.	800 J 1
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	3 17 1	ž,	
	(5) Transfer any income or assets to a disqualified person (or make any of either available	] ]	Ì	
	for the benefit or use of a disqualified person)?		ă	
	(6) Agree to pay money or property to a government official? (Exception Check "No"		, , ,	
	if the foundation agreed to make a grant to or to employ the official for a period after	Šijá	ı Ž	,
	termination of government service, if terminating within 90 days.)			48
b	o If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		30,0	132.2
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here		# ## (	
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		âs (	
	before the first day of the tax year beginning in 2016?  Takes on follows to distribute page (seeken 4042) (does not each tax years the foundation was a private energing foundation.	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			;
	defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		200	* 3
ć	before 2016? Yes X No		3	
	If "Yes," list the years		iř Ž	
,	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect	( , ,	\$ <sub>a</sub> `	3.
•	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		ì	
	statement - see instructions.)  N/A	2b		A > 40%
(	the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	,	ì	į.
	<b>&gt;</b>	1.0	3	1 %
38	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	, , , , , , , , , , , , , , , , , , ,		13
	during the year?			Þ
ŀ	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after		- 1	
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			\$
	Form 4720, to determine if the foundation had excess business holdings in 2016)  N/A	3ь		
48	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		_X_
1	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		<u> </u>
	For	m <b>990</b>	)-PF (	(2016)

Form 990-PF (2016) CLIFTON AND CLARA WARD FOR Part VII-B   Statements Regarding Activities for Which F		Required (contin	58-19176	576 Page 6
<ul> <li>5a During the year did the foundation pay or incur any amount to: <ol> <li>Carry on propaganda, or otherwise attempt to influence legislation (section)</li> <li>Influence the outcome of any specific public election (see section 4955); or any voter registration drive?</li> <li>Provide a grant to an individual for travel, study, or other similar purposes?</li> <li>Provide a grant to an organization other than a charitable, etc., organization 4945(d)(4)(A)? (see instructions)</li> <li>Provide for any purpose other than religious, charitable, scientific, literary, the prevention of cruelty to children or animals?</li> <li>If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und section 53.4945 or in a current notice regarding disaster assistance (see instructions)</li> <li>If the answer is "Yes" to question 5a(4), does the foundation claim exemption frexpenditure responsibility for the grant?</li> <li>If "Yes," attach the statement required by Regulations section 53.4945</li> <li>Did the foundation, during the year, receive any funds, directly or indirectly, to part a personal benefit contract?</li> <li>Did the foundation, during the year, pay premiums, directly or indirectly, on a part to 6b, file Form 8870.</li> </ol> </li> <li>At any time during the tax year, was the foundation a party to a prohibited tax sit if "Yes," did the foundation receive any proceeds or have any net income attributed part VIII</li> <li>Information About Officers, Directors, Truste</li> </ul>	4945(e))?  to carry on, directly or indirectly or indirectly or indirectly or indirectly or indirectly or indirectly or expectation or educational purposes, or elef the exceptions described actions)?  ere om the tax because it maintates in the expectation of the tax because it maintates in the expectation of the transaction?	ectly, Ye  for  Ye  In Regulations  Ined  I/A  Ye  Ye  Ye	es X No es X No es X No es X No N/A  es No es X No N/A  es X No	5b X
Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their			·	
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.
Compensation of five highest-paid employees (other than those inc     (a) Name and address of each employee paid more than \$50,000     NONE	luded on line 1). If none,  (b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deterred compensation	(e) Expense account, other allowances
Teach number of other employees and over \$50,000				
Total number of other employees paid over \$50,000			Form	990-PF (2016)

Porm 990-PF (2016) CLIFTON AND CLARA WARD FOUNDATION 5:  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)	<u>8-1917</u>	676 Page 7
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."	<del> </del>	
(a) Name and address of each person paid more than \$50,000 (b) Type of service		(c) Compensation
NONE		(C) Componibution
Total number of others receiving over \$50,000 for professional services		
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 N/A		
	_	
2		
	$\exists$	
3		
4		
Part IX-B Summary of Program-Related Investments	<u></u>	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 <u>N/A</u>		
2		
	_	
All other program-related investments. See instructions.		
3	_	
	{	
Total. Add lines 1 through 3	<b>&gt;</b>	0.
	FOLL	m <b>990-PF</b> (2016)

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations,	see instructions )
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1 <u>a</u>	3,580,647.
b	Average of monthly cash balances	1b	455,661.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,036,308
е	Reduction claimed for blockage or other factors reported on lines 1a and	1	
	1c (attach detailed explanation) <u>1e</u> <u>0.</u>	.	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,036,308.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	60,545
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,975,763.
6	Minimum investment return. Enter 5% of line 5	6	198,788
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here   and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	198,788.
2a	Tax on investment income for 2016 from Part VI, line 5 2a 2 3,676.	7	
b	Income tax for 2016. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	3,676.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	195,112.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	195,112.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	195,112.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	71	
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	<u> </u>
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	ál	
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	<u>282,503</u> .
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	<u>3,676.</u>
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	278,827.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	qualifies foi	r the section

Form **990-PF** (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	<b>(d)</b> 2016
1 Distributable amount for 2016 from Part XI, line 7				195,112.
2 Undistributed income, if any, as of the end of 2018		,	. */	
a Enter amount for 2015 only		* /	0.	
b Total for prior years:		0.	* * *	
3 Excess distributions carryover, if any, to 2016:		* ,	,	
a From 2011 1,517.		f ^` *	,	
<b>b</b> From 2012				
c From 2013			1 1 1 1 1 1 1	
d From 2014 25,302.				
e From 2015 4,890.	334442243			
f Total of lines 3a through e	31,709.	1111111111		
4 Qualifying distributions for 2016 from		199441144		DEFAI AR
Part XII, line 4: ► \$ 282,503.				
a Applied to 2015, but not more than line 2a		(17, 1, 1, 1)	0.	<u> </u>
<b>b</b> Applied to undistributed income of prior				YY KAR DY
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	1			
(Election required - see instructions)	0.			
d Applied to 2016 distributable amount	191111111			195,112.
e Remaining amount distributed out of corpus	87,391.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	119,100.			
b Prior years' undistributed income. Subtract	138111111		11111111	
line 4b from line 2b	<i>                                     </i>	0.		
c Enter the amount of prior years'				Y / / / / / / / / / / / / / / / / / / /
undistributed income for which a notice of		}		
deficiency has been issued, or on which the section 4942(a) tax has been previously	V 7			
assessed		0.	. , ,	
d Subtract line 6c from line 6b. Taxable		,	, , , , ,	
amount - see instructions	1111111111	0.	, 3	
e Undistributed income for 2015. Subtract line				
4a from line 2a. Taxable amount - see instr.		, , , , , , , , , , , , , , , , , , ,	0.	
f Undistributed income for 2016. Subtract		, ,	· · · · · · · · · · · · · · · · · · ·	
lines 4d and 5 from line 1. This amount must		·	٠ ٠,	
be distributed in 2017				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by			ì	* .
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.	<u> </u>	<del> </del>	
8 Excess distributions carryover from 2011	\			
not applied on line 5 or line 7	1,517.	,	<del> </del>	
9 Excess distributions carryover to 2017.	4		}	,
Subtract lines 7 and 8 from line 6a	117,583.			
10 Analysis of line 9:	}			
a Excess from 2012	-		1	
b Excess from 2013	1		1	
c Excess from 2014 25, 302.			{	
d Excess from 2015 4,890.	1			
e Excess from 2016 87,391.	<u></u>	<u> </u>	<u> </u>	L <u></u>

	AND CLARA			<u>58-191</u>	.7676 Page/1
Part XIV Private Operating F	oundations (see ins	structions and Part V	II-A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter that	it is a private operating			
foundation, and the ruling is effective fo	r 2016, enter the date of t	he ruling	<b>&gt;</b>		
b Check box to indicate whether the found	dation is a private operatir	ig foundation described	ın section	4942(j)(3) or 494	2(1)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2016	<b>(b)</b> 2015	(c) 2014	(d) 2013	(e) Total
investment return from Part X for					
each year listed					
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XII,			†	1/	
line 4 for each year listed	1				
d Amounts included in line 2c not			1	/	
used directly for active conduct of	}	1			
exempt activities	<u> </u>		Just 1		
e Qualifying distributions made directly	<del></del>				
, ,	<u> </u>	}			
for active conduct of exempt activities.	<b>,</b>				
Subtract line 2d from line 2c  Complete 3a, b, or c for the					<del></del>
alternative test relied upon:			<i>\</i> /		
a "Assets" alternative test - enter:	]	/	·'\		
(1) Value of all assets		<del>                                     </del>	<del> </del>	<del></del>	
(2) Value of assets qualifying	1	/			
under section 4942(j)(3)(B)(i) <b>b</b> "Endowment" alternative test - enter		/ / -	<del></del>	<del></del>	<del> </del>
2/3 of minimum investment return					
shown in Part X, line 6 for each year			1	1	
listed		/	<del></del>	<del> </del>	
c "Support" alternative test - enter:			1		
(1) Total support other than gross investment income (interest,			1	İ	
dividends, rents, payments on		1			
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt			}		
organizations as provided in					
section 4942(j)(3)(B)(III)	<u> </u>			<del></del>	
(3) Largest amount of support from		}			
an exempt organization		<u> </u>			<del> </del>
(4) Gross investment income		<u> </u>		1 05 000	<del></del>
Part XV Supplementary Info	ormation (Comple	ete this part only	y if the foundatio	n nad \$5,000 or moi	e in assets
at any time during	tne year-see inst	ructions.)			
1 Information Regarding Foundation					
a List any managers of the foundation w	no have contributed more	than 2% of the total co	ntributions received by th	ne foundation before the close	of any tax
year (but only if they have contributed	more than \$5,000). (See s	section 507(d)(2).)			
NONE					·
<b>b</b> List any managers of the foundation wi			n (or an equally large por	tion of the ownership of a par	tnership or
other entity) of which the foundation h	as a 10% or greater intere	st.			
NONE					
2 Information Regarding Contribu-	tion, Grant, Gift, Loan	, Scholarship, etc.,	Programs:		
Check here ► X if the foundation					
the foundation makes gifts, grants, etc	. (see instructions) to indi	viduals or organizations	under other conditions,	complete items 2a, b, c, and c	i.
a The name, address, and telephone nur	nber or e-mail address of	the person to whom ap	plications should be addr	essed.	
<b>b</b> The form in which applications should	be submitted and informa	tion and materials they	should include:		
···					
c Any submission deadlines:					<del></del> -
			<del> </del>		
d Any restrictions or limitations on award	ds, such as by geographic	al areas, charitable field	ls, kinds of institutions, o	r other factors:	

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation show any relationship to Purpose of grant or any foundation manager or substantial contributor contribution Amount status of Name and address (home or business) recipient a Paid during the year ANKERBERG THEOLOGICAL RESEARCH NONE 501(C)(3) OPERATING FUNDS ORGANIZATION INSTITUTE P.O. BOX 8977 CHATTANOOGA TN 37414-0977 25,000. SCHOOL NONE OPERATING FUNDS BETHEL BIBLE VILLAGE 3001 HAMILL ROAD 25,000. HIXSON, TN 37343 BIBLE IN THE SCHOOLS NONE PUBLIC CHARITY OPERATING FUND P. O. BOX 4228 CHATTANOOGA TN 37405 10,000. BRYAN COLLEGE NONE COLLEGE OPERATING FUNDS 411 BRYAN DRIVE 25,000. DAYTON TN 37321-6269 PUBLIC CHARITY OPERATING FUNDS NONE HAGGAI INSTITUTE FOR ADVANCED LEADERSHIP TRAINING P.O. BOX 13 ATLANTA GA 30370-2801 25 000. SEE CONTINUATION SHEET(S) ▶ 3a 270,000. Total b Approved for future payment NONE <u>▶ 3b</u> Total

Form 990-PF (2016) CLIFTON AND CL Part XVI-A Analysis of Income-Produ		_	<u>'IN</u>	<u>58-1</u>	.917676 Page
Enter gross amounts unless otherwise indicated.	Unrelated b	usiness income		y section 512, 513, or 514	(e)
Enter grove amounts amount of the more than	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	code	Amount	sion	Amount	function income
a					
b					
c					
d					
e	-				
f	_				
g Fees and contracts from government agencies	ļ				
2 Membership dues and assessments	ļ				
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities	***************************************	T	14	83,428.	7
5 Net rental income or (loss) from real estate:				4. 1 1 12. 4	<u> </u>
a Debt-financed property					<del></del>
b Not debt-financed property					
6 Net rental income or (loss) from personal			,		
property					
7 Other investment income	ļ———		++		
8 Gain or (loss) from sales of assets other	1		1.0	222 004	
than inventory	<del></del>		18	323,084.	
9 Net income or (loss) from special events			+	<del></del>	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:	1				
a	-			<del></del>	
b	-		<del></del>	<del></del>	<del></del>
6			+		
d	-				
e 12 Subtotal. Add columns (b), (d), and (e)			).	406,512.	
13 Total. Add line 12, columns (b), (d), and (e)	s *\$		<u></u>	13	406,512
(See worksheet in line 13 instructions to verify calculations.)					
				<del></del>	
Part XVI-B Relationship of Activities	to the Accon	nplishment of	Exempt P	urposes	
Line No. Explain below how each activity for which in	come is reported in	column (e) of Part XV	I-A contributed	I importantly to the accomp	olishment of
the foundation's exempt purposes (other that	in by providing fund	s for such purposes).	,		
N/A					
				·· <del>···</del> ·····	
					<del></del>
	····				
				<del></del>	
					·

Form **990-PF** (2016)

	90-PF (20 <b>XVII</b> )				RD FOUNDATI		58-1	917676 haritable		ige 13
	•	<b>Exempt Organ</b>					·			
1 D	id the org	janization directly or indir	rectly engage in any	of the following	g with any other organiz	ation described	in section 501(c) of		Yes	No
th	e Code (	other than section 501(c)	)(3) organizations) o	or in section 52	7, relating to political org	ganizations?		-		
a Ti	ansfers (	from the reporting found	ation to a noncharita	able exempt org	janization of:			5	., .	195
(1	) Cash							1a(1)	<u> </u>	X
(2	?) Other	assets						1a(2)	ļ	X
<b>b</b> 0	ther trans	sactions:						\\\	). · ·	1.
(1	) Sales	of assets to a noncharita	ble exempt organiza	ation				1b(1)	<u> </u>	X
(2	?) Purch	ases of assets from a no	ncharitable exempt o	organization				1b(2)	ļ	X
(3	3) Renta	l of facilities, equipment,	or other assets					1b(3)	<b>}</b>	X
•	•	oursement arrangements						1b(4)	ļ	X
	-	or loan guarantees						1b(5)	ļ	X
•	•	mance of services or me						1b(6)		X
	_	facilities, equipment, ma	•					<u>1c</u>	Ļ	X
		•			• •		ne fair market value of the god		sets,	
					ed less than fair market v	value in any tran	saction or sharing arrangeme	ent, show in		
		) the value of the goods, (b) Amount involved			avamet arganization	(d) a				
(a) Line	no	(b) Amount involved	(c) Name o		exempt organization	(d) De	scription of transfers, transactions	, and sharing a	rangeme	ents
				N/A						
			<del> </del>							
	-									
							<del></del>			
					<del></del>		<del> </del>			
							<del></del>	<del></del>		
			<u> </u>							
2a	s the four	ndation directly or indirec	tly affiliated with, or	related to, one	or more tax-exempt org	janizations desc	ribed			<b>-</b> ,
		501(c) of the Code (other	*	c)(3)) or in sect	tion 527?			Yes	LX	] No
<u>b</u> 11	"Yes," co	omplete the following sch			(b) Turn of average by		(-) December of relati	h		
		(a) Name of org	ganization		(b) Type of organization	<del>)</del>	(c) Description of rela	uonsnip		
		<u>N/A</u>		<del></del>						
		<del></del>								
			<del></del>			_				
	Under	penalties of perjury, I declare	that I have examined th	his return, includir	ng accompanying schedules	and statements, ar	nd to the best of my knowledge			
Sigi	and be	elief, it is true, correct, and co	mplete Declaration of p	oreparer (other tha	n taxpayer) is based on all in	formation of which	preparer has any knowledge	May the IRS return with the	e prepar	er
Her		Houlton	dul Presid	last .	12/18/11	PRI	ESIDENT	shown below		] No
	Sigi	nature of officer or truster	<del></del>	<del></del>	Date	Title				
		Print/Type preparer's n	ame	Preparer's s	ignature	Date	Check if P	TIN		
		]		ban.	relind Lee	11/21/	self- employed			
Paid	t	JACQUELINE	LEE	July 1				P01269	296	
	parer	Firm's name ► CHA		BAHNER	& STOPHEL,	P.C.	Firm's EIN ► 62			
Use	Only	1								

Firm's address > 605 CHESTNUT STREET, SUITE 1700 CHATTANOOGA, TN 37450-0019

Part XV Supplementary Informati 3 Grants and Contributions Paid During th				
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	741100110
				,
DEALS FOUNDATION 15 CHESHIRE WAY	NONE	PUBLIC CHARITY	OPERATING FUND	
LAWRENCEVILLE GA 30043				10.00
				20,00
LIFE ACTION MINISTRIES	NONE	PUBLIC CHARITY	OPERATING FUNDS	ļ ļ
P. O. BOX 31				
BUCHANAN, MI 49107		<del> </del>		25,00
NASHVILLE CHRISTIAN SCHOOL	NONE	PUBLIC CHARITY	OPERATING FUND	
7555 SAWYER BROWN RD.		}	ļ	ļ
NASHVILLE, TN 37221				25,000
WARLONAL COMMED FOR VOIMU TESTING	NONE	PUBLIC CHARITY	OPERATING PUND	
NATIONAL CENTER FOR YOUTH ISSUES 6101 PRESERVATION DRIVE	NONE	FOBBIC CHARITI	PERATING FOND	ļ
CHATTANOOGA, TN 37416				25,00
			}	
SHOW HOPE	NONE	PUBLIC CHARITY	OPERATING FUND	
P. O. BOX 647			1	<u> </u>
FRANKLIN, TN 37065		<del> </del>		50,000
YOUNG LIFE OF CHATTANOOGA	NONE	PUBLIC CHARITY	OPERATING FUND	ł
P. O. BOX 6231 CHATTANOOGA, TN 37401				25.00
	}			
		+		
			}	
Total from continuation sheets			· · · · · · · · · · · · · · · · · · ·	160,000

FORM 990-PF D	IVIDENDS	AND INTER	EST I	FROM SECUR	ITIES S	TATEMENT	1
	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
MORGAN STANLEY SMITH BARNEY - DIVIDENDS TD AMERITRADE	57,615. 29,283.		0. 0.	57,615. 25,813.	57,615. 25,813.		
TO PART I, LINE 4 86,89		3,470.		83,428.	83,428.		
FORM 990-PF		LEGAL	FEE:	<del></del> S	S	TATEMENT	2
DESCRIPTION		(A) EXPENSES PER BOOKS		(B) INVEST- I INCOME	(C) ADJUSTED NET INCOME	(D) CHARITA PURPOS	
CHAMBLISS, BAHNER & STOPHEL, P.C.		12,503.		0.		12,5	03.
TO FM 990-PF, PG 1, LN	90-PF, PG 1, LN 16A 12,503.		0.		12,5	03.	
FORM 990-PF	ОТ	HER PROFES	SION	AL FEES	S	TATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS		(B) INVEST- T INCOME	(C) ADJUSTED NET INCOME	(D) CHARITA PURPOS	
MORGAN STANLEY SMITH BARNEY TD AMERITRADE		24,947. 13,608.		24,947. 13,608.			0.
TO FORM 990-PF, PG 1,	LN 16C	38,555.		38,555.			0.

FORM 990-PF	TAX	ES 		STATEMENT	4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTEI NET INCOM		
FEDERAL EXCISE TAX	1,645.	0.				0.
FOREIGN TAX WITHHELD ON DIVIDENDS	331.		331.			0.
TO FORM 990-PF, PG 1, LN 18	PF, PG 1, LN 18 1,976.		331.		0.	
FORM 990-PF U.S. AND	STATE/CITY G	OVERNMENT	OBLI	GATIONS	STATEMENT	5
DESCRIPTION	U.S GOV'		вос	OK VALUE	FAIR MARKE' VALUE	T
GOVERNMENT SECURITIES - SCHE ATTACHED	EDULE X			49,516.	50,18	81.
TOTAL U.S. GOVERNMENT OBLIGA	ATIONS			49,516.	50,18	81.
TOTAL STATE AND MUNICIPAL GO	OVERNMENT OBL	IGATIONS				
TOTAL TO FORM 990-PF, PART	II, LINE 10A	:		49,516.	50,18	81.
FORM 990-PF	CORPORAT	E STOCK			STATEMENT	6
DESCRIPTION			вос	OK VALUE	FAIR MARKE	Т
CORPORATE STOCK - SCHEDULE A	ATTACHED			1,930,873.	2,568,39	97.

FORM 990-PF	OTHER	INVESTMENTS		STAT	емент 7	
DESCRIPTION		VALUATION METHOD	BOOK VALU		FAIR MARKET VALUE	
MUTUAL FUNDS - SCHEDULE ATTACHE	ED	COST COST	339,3 684,1			
TOTAL TO FORM 990-PF, PART II,	LINE	13	1,023,5	1,023,525. 1,10		
		F OFFICERS, D UNDATION MANA		STAT	EMENT 8	
NAME AND ADDRESS		TITLE AND AVRG HRS/WK	COMPEN- SATION		EXPENSE ACCOUNT	
GLENN C. STOPHEL 8079 SUNRISE CIRCLE FRANKLIN, TN 37067	P	RESIDENT 0.25	0.	0.	0.	
LESLIE S. MACLELLAN 515 W. HILLWOOD DRIVE NASHVILLE, TN 37205	Т	RUSTEE 0.10	0.	0.	0.	
RAY THOMPSON 8167 SUGARBUSH DRIVE SPRING HILL, FL 34606	Т	RUSTEE 0.10	0.	0.	0.	
MARK D. YATES 8735 CRESTBROOK CIRCLE CHATTANOOGA, TN 37421	Т	RUSTEE 0.25	0.	0.	0.	
TIMOTHY R. THOMPSON 12 BARRETT WALK BRICK, NJ 08724	Т	RUSTEE 0.10	0.	0.	0.	
KIMBERLY S. WENDELL 120 THOMAS CARTWRIGHT WILLIAMSBURG, VA 23185	Т	RUSTEE 0.10	0.	0.	0.	
TOTALS INCLUDED ON 990-PF, PAGE	E 6, P	ART VIII	0.	0.	0.	