29491069018228

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning OCT 1, 2016 , and ending SEP 30, 2017

Name of foundation

CALLAWAY FOUNDATION, INC.

A Employer identification number

58-0566147

Number and street (or P O box number if mail is not delivered to street address) Room/suite

209 BROOME STREET, P. O. BOX 790

B Telephone number

706-884-7348

City or town, state or province, country, and ZIP or foreign postal code

LAGRANGE, GA 30240-3101

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 228,807,756.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	377,727.	377,727.		STATEMENT 1
4 Dividends and interest from securities	3,341,263.	3,341,263.		STATEMENT 2
5a Gross rents	237,356.	237,356.		STATEMENT 3
b Net rental income or (loss) 20,523.				STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10	23,884,622.			STATEMENT 5
b Gross sales price for all assets on line 6a 76,704,233.				
7 Capital gain net income (from Part IV, line 2)		12,451,634.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	27,840,968.	16,407,980.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	3,542.	1,770.		1,771.
16a Legal fees STMT 6	12,107.	1,064.		11,043.
b Accounting fees STMT 7	13,250.	6,625.		6,625.
c Other professional fees STMT 8	244,349.	244,349.		0.
17 Interest				
18 Taxes STMT 9	341,728.	190,370.		32.
19 Depreciation and depletion	170,114.	107,777.		
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 10	1,263,322.	723,463.		522,652.
24 **Total operating and administrative expenses** Add lines 13 through 23	2,048,412.	1,275,418.		542,123.
25 Contributions, gifts, grants paid	8,023,429.			9,478,410.
26 **Total expenses and disbursements.** Add lines 24 and 25	10,071,841.	1,275,418.		10,020,533.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	17,769,127.			
b **Net investment income** (if negative, enter -0-)		15,132,562.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2016)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	225,872.	258,717.	258,717.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	26,379.	23,862.	23,862.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ 11,832,269.			
	Less accumulated depreciation STMT 11 ▶ 903,173.	10,843,673.	10,929,096.	18,682,702.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	146,193,523.	151,021,811.	206,723,184.
	14 Land, buildings, and equipment: basis ▶ 3,675,674.			
	Less accumulated depreciation STMT 13 ▶ 556,383.	1,687,439.	3,119,291.	3,119,291.
	15 Other assets (describe ▶ ADJUSTMENT TO FMV)	52,489,498.	62,472,181.	0.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	211,466,384.	227,824,958.	228,807,756.
Liabilities	17 Accounts payable and accrued expenses	500.	500.	
	18 Grants payable	12,417,863.	10,962,882.	
	19 Deferred revenue	600.		
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	71,002.	116,030.	
	23 **Total liabilities** (add lines 17 through 22)	12,489,965.	11,079,412.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	198,976,419.	216,745,546.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	198,976,419.	216,745,546.	
	31 **Total liabilities and net assets/fund balances**	211,466,384.	227,824,958.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	198,976,419.
2	Enter amount from Part I, line 27a	2	17,769,127.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	216,745,546.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	216,745,546.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	76,704,233.		64,128,650.	12,451,634.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				12,451,634.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	12,451,634.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	13,148,234.	208,494,906.	.063063
2014	10,895,843.	219,961,036.	.049535
2013	10,324,365.	216,647,627.	.047655
2012	3,735,252.	193,555,725.	.019298
2011	8,029,458.	181,783,687.	.044170

2	**Total** of line 1, column (d)	2	.223721
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044744
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	213,347,932.
5	Multiply line 4 by line 3	5	9,546,040.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	151,326.
7	Add lines 5 and 6	7	9,697,366.
8	Enter qualifying distributions from Part XII, line 4	8	10,020,533.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	151,326.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	151,326.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	151,326.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 21,260.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	21,260.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	1,583.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	131,649.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.CALLAWAYFOUNDATION.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (706) 884-7348

Located at ▶ 209 BROOME STREET, P. O. BOX 790, LAGRANGE, GA ZIP+4 ▶ 30240-3101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NO DIRECT CHARITABLE ACTIVITIES CONDUCTED	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

623561 11-23-16

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	199,488,873.
b	Average of monthly cash balances	1b	300,256.
c	Fair market value of all other assets	1c	16,807,756.
d	**Total** (add lines 1a, b, and c)	1d	216,596,885.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	216,596,885.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,248,953.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	213,347,932.
6	**Minimum investment return.** Enter 5% of line 5	6	10,667,397.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	10,667,397.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	151,326.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	151,326.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	10,516,071.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	10,516,071.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	10,516,071.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	10,020,533.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,020,533.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	151,326.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,869,207.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				10,516,071.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			6,557,536.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 10,020,533.				
a Applied to 2015, but not more than line 2a			6,557,536.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				3,462,997.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				7,053,074.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	N/A	PUBLIC CHARITY	SEE ATTACHED SCHEDULE	9,478,410.
Total			▶ 3a	9,478,410.
b *Approved for future payment*				
SEE ATTACHED SCHEDULE	N/A	PUBLIC CHARITY	SEE ATTACHED SCHEDULE	10,962,882.
Total			▶ 3b	10,962,882.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	377,727.	
4 Dividends and interest from securities			14	3,341,263.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	20,523.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,884,622.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		27,624,135.	0.
13 **Total**. Add line 12, columns (b), (d), and (e)				13	27,624,135.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 2/15/18 ▶ PRESIDENT

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SUNTRUST SPENDING (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
b	SUNTRUST FIXED (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
c	SUNTRUST MISC (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
d	SUNTRUST INT'L (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
e	SUNTRUST ALTERNATIVE FUNDS (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
f	UBS FINANCIAL SVCS (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
g	TTV-TTP FUND II - K-1 INVESTMENT	P	VARIOUS	VARIOUS
h	CAPITAL GAINS DIVIDENDS	P	VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	214.			214.
b	30,027,518.		30,060,143.	<32,625.>
c	38,716,631.		25,972,547.	12,744,084.
d	6,786,544.		6,646,495.	140,049.
e	141,021.		141,021.	0.
f	1,032,305.		1,308,444.	<276,139.>
g				<123,981.>
h				32.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				214.
b				<32,625.>
c				12,744,084.
d				140,049.
e				0.
f				<276,139.>
g				<123,981.>
h				32.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	12,451,634.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK ACCOUNTS	195.	195.	
SUNTRUST FIXED INCOME ACCT	356,118.	356,118.	
TTV-TTP FUND II	4,446.	4,446.	
UBS FINANCIAL SVCS ACCT	16,968.	16,968.	
TOTAL TO PART I, LINE 3	377,727.	377,727.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SUNTRUST ALT FUNDS ACCT	94.	0.	94.	94.	
SUNTRUST FIXED INCOME ACCT	2,408.	0.	2,408.	2,408.	
SUNTRUST INTL ACCT	636,444.	0.	636,444.	636,444.	
SUNTRUST MISC FUNDS ACCT	2,628,670.	0.	2,628,670.	2,628,670.	
SUNTRUST SPENDING ACCT	26,978.	0.	26,978.	26,978.	
UBS FINANCIAL SVCS ACCT	46,669.	0.	46,669.	46,669.	
TO PART I, LINE 4	3,341,263.	0.	3,341,263.	3,341,263.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
VARIOUS	1	237,356.
TOTAL TO FORM 990-PF, PART I, LINE 5A		237,356.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION EXPENSE		72,507.	
PROPERTY TAXES		61,780.	
MAINTENANCE		82,546.	
- SUBTOTAL -	1		216,833.
TOTAL RENTAL EXPENSES			216,833.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			20,523.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 5

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST SPENDING (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
214.	0.	0.	0.	214.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST FIXED (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30,027,518.	30,060,143.	0.	0.	<32,625.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST MISC (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
38,716,631.	25,972,547.	0.	0.	12,744,084.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OTHER NON-TAXABLE GAINS/LOSSES	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	1,763,604.

NET GAIN OR LOSS FROM SALE OF ASSETS	23,884,622.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	23,884,622.

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WALLACE MORRISON & CASTEEL	7,035.	0.		7,035.
WILLIS, MCKENZIE	5,072.	1,064.		4,008.
TO FM 990-PF, PG 1, LN 16A	12,107.	1,064.		11,043.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GAY & JOSEPH	13,250.	6,625.		6,625.
TO FORM 990-PF, PG 1, LN 16B	13,250.	6,625.		6,625.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUNTRUST BANKS, INC.	162,083.	162,083.		0.
TTV-TTP FUND II	33,526.	33,526.		0.
UBS FINANCIAL SVCS	48,740.	48,740.		0.
TO FORM 990-PF, PG 1, LN 16C	244,349.	244,349.		0.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	190,370.	190,370.		0.
PAYROLL TAXES	32.	0.		32.
EXCISE TAXES	151,326.	0.		0.
TO FORM 990-PF, PG 1, LN 18	341,728.	190,370.		32.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL EXPENSE	6,690.	3,346.		3,346.
FORESTRY EXPENSE	17,210.	0.		0.
MAINTENANCE EXPENSE	165,091.	165,091.		0.
RETIREMENT PAYMENT EXPENSE	6,000.	0.		6,000.
OTHER INSURANCE EXPENSE	42,720.	42,720.		0.
UTILITIES	58,565.	29,283.		29,283.
GENERAL EXPENSE - CSC MEMBERSHIP FEE	949,446.	474,723.		474,723.
MEMBERSHIP DUES	16,600.	8,300.		8,300.
CONSULTING EXPENSE	1,000.	0.		1,000.
TO FORM 990-PF, PG 1, LN 23	1,263,322.	723,463.		522,652.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND ACQUIRED BEFORE 1991	482,409.	0.	482,409.
LAND, 13.637 ACRES	223,209.	0.	223,209.
LAND, 24.583 ACRES	535,274.	0.	535,274.
LAND, N. GREENWOOD STREET	489,749.	0.	489,749.
LAND, 145.091 ACRES	139,700.	0.	139,700.
LAND AT 1515 VERNON ROAD	46,223.	0.	46,223.
LAND AT 1517 VERNON ROAD	86,391.	0.	86,391.
LAND AT 1519 VERNON ROAD	15,332.	0.	15,332.
BUILDING AT 200 MAIN STREET	900,610.	334,848.	565,762.
LAND AT 200 MAIN STREET	199,390.	0.	199,390.
LAND, 2.653 ACRES ON W. HARALSON	100,000.	0.	100,000.
IMPROVEMENTS AT 200 MAIN STREET	81,719.	27,761.	53,958.
JOHN DEERE MOWER & TRAILER	8,427.	8,427.	0.
LANDSCAPING AT 200 MAIN STREET	2,900.	2,509.	391.
COMMERCIAL MAILBOXES AT 200 MAIN STREET	1,249.	1,249.	0.
LANDSCAPING AT 200 MAIN STREET	1,017.	833.	184.
IMPROVEMENTS AT 200 MAIN STREET	3,800.	1,188.	2,612.
BUILDING AT 200 BYRON HURST ST (DEMOLISHED 11/11)	184,180.	29,519.	154,661.
LAND AT 200 BYRON HURST ST	25,820.	0.	25,820.
LAND AT TUCKER ROAD	262,335.	0.	262,335.
HEAT PUMP AT 200 MAIN STREET	7,420.	7,420.	0.
FIRE ALARM SYSTEM AT 200 MAIN STREET	4,030.	4,030.	0.
IMPROVEMENTS TO DANIEL PROPERTY	30,675.	0.	30,675.
BUILDING AT 202 BYRON HURST ST	175,400.	46,094.	129,306.
LAND AT 202 BYRON HURST ST	34,600.	0.	34,600.
BUILDING AT 220 MAIN STREET	149,820.	37,459.	112,361.
LAND AT 220 MAIN STREET	157,180.	0.	157,180.
ROOF IMPROVEMENT AT 220 MAIN STREET	29,435.	6,984.	22,451.
IMPROVEMENTS TO 220 MAIN STREET	5,344.	1,370.	3,974.
LAND AT 310 MAIN STREET	39,236.	0.	39,236.
LAND AT 314 MAIN STREET	43,002.	0.	43,002.
DEMOLITION AT 314 MAIN STREET	67,519.	0.	67,519.
LAND AT 316 MAIN STREET	30,578.	0.	30,578.
LAND AT 309 PIERCE STREET	248,824.	0.	248,824.
BUILDING AT 309 PIERCE STREET	253,714.	65,050.	188,664.
IMPROVEMENTS TO 220-222 MAIN STREET	306,327.	66,531.	239,796.
LAND AT 407 TO 501 PIERCE STREET	10,800.	0.	10,800.

LAND AT 201 CHERRY STREET	5,000.	0.	5,000.
LAND AT 203 CHERRY STREET	5,000.	0.	5,000.
IMPROVEMENTS - PIERCE ST PARK MASTER PLAN	6,553.	0.	6,553.
TOTAL TO FM 990-PF, PART II, LN 11	11,832,269.	903,173.	10,929,096.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SUNTRUST SPENDING (STMT ATTACHED)	COST	1,832,254.	2,046,439.
SUNTRUST FIXED INCOME (STMT ATTACHED)	COST	22,691,400.	22,811,198.
SUNTRUST MISC FUNDS (STMT ATTACHED)	COST	65,790,695.	103,899,621.
SUNTRUST INTL EQUITIES (STMT ATTACHED)	COST	30,717,185.	34,202,633.
SUNTRUST ALTERNATIVE FUNDS (STMT ATTACHED)	COST	24,379,346.	36,953,841.
TTV - TTP FUND II	COST	756,592.	783,411.
UBS FINANCIAL - HORIZON (STMT ATTACHED)	COST	3,612,345.	4,921,465.
UBS FINANCIAL - RETHINK IMPACT (STMT ATTACHED)	COST	1,241,994.	1,104,576.
TOTAL TO FORM 990-PF, PART II, LINE 13		151,021,811.	206,723,184.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LANDSCAPE BUILDING	16,523.	16,523.	0.
CALLAWAY MEMORIAL TOWER LAND	20,760.	0.	20,760.
OTHER LAND	3,981.	0.	3,981.
OFFICE BUILDING	51,108.	51,108.	0.
LAND FOR OFFICE BUILDING	24,500.	0.	24,500.
ADDITION TO 209 BROOME STREET	130,939.	130,939.	0.
FURNISHINGS FOR ADDITION	5,078.	5,078.	0.
DRAPERIES FOR ADDITION	4,572.	4,572.	0.
HEAT PUMP - BOARD ROOM	1,900.	1,900.	0.
IMPROVEMENTS TO BUILDING	45,268.	24,666.	20,602.
FURNISHINGS	29,318.	29,318.	0.
HEAT PUMP - FRONT BUILDING	4,007.	4,007.	0.
PARK AT CORNER OF BULL & DEPOT	626.	0.	626.
PARKING LOT BEHIND CVAM	17,196.	0.	17,196.
210-212 BULL STREET	127,600.	60,259.	67,341.
LAND AT 210-212 BULL STREET	68,400.	0.	68,400.
ROOF IMPROVEMENT AT 210-212 BULL STREET	24,000.	11,226.	12,774.
ROOF IMPROVEMENT AT 209 BROOME STREET	19,145.	6,506.	12,639.
BUILDING AT 114-116 HINES STREET	203,920.	65,362.	138,558.
LAND AT 114-116 HINES STREET	46,080.	0.	46,080.
WINDOW REPLACEMENT AT 209 BROOME STREET	16,672.	4,804.	11,868.
IMPROVEMENTS AT 114-116 HINES STREET	29,650.	8,740.	20,910.
LANDSCAPING AT 114-116 HINES STREET	4,345.	3,335.	1,010.
RESTROOM RENOVATIONS AT 114-116 HINES STREET	44,147.	12,735.	31,412.
THERMOSTATS AND EXHAUST FANS	1,345.	1,345.	0.
ELECTRICAL OUTLETS FOR BOARD ROOM	1,216.	1,216.	0.
SPRINKLER SYSTEM AT 209 BROOME STREET	4,375.	4,375.	0.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	327,730.	0.	327,730.
FURNISHINGS - SMALL CONFERENCE ROOM	3,305.	3,305.	0.
RESURFACE PARKING LOT AT 209 BROOME STREET	1,000.	1,000.	0.
BUILDING AT 214 BULL STREET	156,000.	40,000.	116,000.
LAND AT 214 BULL STREET	176,000.	0.	176,000.
HEATER FOR LANDSCAPE BLDG (REZNOR)	2,358.	2,358.	0.
ELECTRICAL OUTLETS IN LOBBY/SERVER WIRING	1,062.	1,062.	0.

DATA CIRCUITS & BATTERY BACKUPS	1,860.	1,860.	0.
GUTTERS & DOWNSPOUTS AT 209 BROOME ST	1,815.	399.	1,416.
PAINTING BLDG & GARAGE AT 209 BROOME ST	8,670.	1,887.	6,783.
GATE/SHIELD FOR HVAC UNIT AT 209 BROOME ST	1,156.	1,156.	0.
AWNING IMPROVEMENT AT 210-212 BULL ST	1,832.	1,832.	0.
TRANE HEAT PUMP AT 209 BROOME ST	5,540.	2,768.	2,772.
ROOF IMPROVEMENT AT 210-212 BULL STREET	2,087.	391.	1,696.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	11,916.	0.	11,916.
LAND AT 130 BULL STREET - PARKING LOT	40,000.	0.	40,000.
101-105 MAIN STREET (FLAGPOLE PARK)	162,985.	0.	162,985.
IMPROVEMENTS TO FLAG POLE PARK (101-105 MAIN ST)	130,838.	0.	130,838.
5 TON TRANE HEAT PUMP AT 210 BULL ST	7,352.	3,413.	3,939.
GUTTERS & DOWNSPOUTS AT LANDSCAPE BLDG	5,187.	332.	4,855.
IMPROVEMENTS TO 114-116 LAFAYETTE PKWY	107,788.	5,527.	102,261.
130 BULL ST REAR (PARKING LOT) IMPROVEMENTS	1,454,184.	37,287.	1,416,897.
IMPROVEMENTS AT 210-212 BULL STREET	118,338.	3,792.	114,546.
TOTAL TO FM 990-PF, PART II, LN 14	3,675,674.	556,383.	3,119,291.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RESERVE FOR EXCISE TAX	71,002.	116,030.
TOTAL TO FORM 990-PF, PART II, LINE 22	71,002.	116,030.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
H. SPEER BURDETTE, III 209 BROOME STREET LAGRANGE, GA 30240	* PRESIDENT, GEN. MGR. 31.00	0.	0.	0.
D. RAY MCKENZIE, JR. 209 BROOME STREET LAGRANGE, GA 30240	VICE PRESIDENT 1.00	0.	0.	0.
ESTHER S. RAINEY 209 BROOME STREET LAGRANGE, GA 30240	* SECRETARY, TREASURER 27.00	0.	0.	0.
JANE ALICE CRAIG 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
ELLEN H. HARRIS 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
CHARLES D. HUDSON, JR. 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
IDA H. RUSSELL 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
CHARLES H. CAUBLE 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
CHARLES D. HUDSON, III 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
MEREDITH C. KEY 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

PART VIII - LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND FOUNDATION MANAGERS
SUPPLEMENTAL INFORMATION TO ACCOMPANY STATEMENT 15

* H. Speer Burdette, III, President and General Manager of Callaway Foundation, Inc. (CFI), also served as President of Charitable Services Company (CSC), a services company that provides various administrative and record-keeping services for CFI and other entities. Esther S. Rainey, Secretary and Treasurer of CFI, was also Vice President, Secretary, and Treasurer of CSC. Total compensation paid by CSC for F/Y/E 09/30/17 to H. Speer Burdette, III was $221,720, and to Esther S. Rainey was $119,040. Of such amounts, 73.21% was allocated to CFI based on ratio of revenues CSC received from CFI to revenues received from all sources for services rendered.

CSC has a 401K profit sharing plan for its current employees. The company contributed 15% to each employee during this past fiscal year. This amount for H. Speer Burdette, III was $33,258 and for Esther S. Rainey was $17,856. Payments by CFI to CSC for services rendered are reported by CFI as part of other expenses on line 23, page 1 of Form 990-PF.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 16
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

H. SPEER BURDETTE, III, GENERAL MANAGER
209 BROOME STREET, P.O. BOX 790
LAGRANGE, GA 30241

TELEPHONE NUMBER

(706) 884-7348

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION HAS GRANT APPLICATION GUIDELINES WHICH SHOULD BE FOLLOWED. THIS DOCUMENT CAN BE OBTAINED AT WWW.CALLAWAYFOUNDATION.ORG ON THE GRANT POLICIES PAGE. IF THE APPLICATION IS FROM A CHURCH LOCATED IN TROUP COUNTY, GEORGIA, FOR A PROJECT FOR MAJOR ADDITIONS AND MAJOR IMPROVEMENTS, A SEPARATE APPLICATION IS AVAILABLE ON THE SAME WEBPAGE. SUCH CHURCHES SHOULD FOLLOW THE STANDARD PROVISIONS OF GRANT PROGRAM FOR TROUP COUNTY CHURCHES AND APPLICATION FOR ASSISTANCE FORM.

ANY SUBMISSION DEADLINES

GRANT REQUESTS SHOULD BE RECEIVED BY MAR. 31, JUL. 31, OCT. 31, OR DEC. 31 TO BE CONSIDERED.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE USUALLY MADE FOR THE BENEFIT OF PROJECTS AND PEOPLE IN LAGRANGE AND TROUP COUNTY, GEORGIA. IN UNUSUAL CIRCUMSTANCES, CONTRIBUTIONS ARE SOMETIMES MADE TOWARDS DESERVING CAUSES ELSEWHERE IN GEORGIA WHERE SPECIAL CONSIDERATION SEEMS WARRANTED. SIGNIFICANT GRANTS ARE SELDOM MADE TO PROJECTS ELSEWHERE IN THE UNITED STATES. THE FOUNDATION PREFERS TO CONTRIBUTE ITS FUNDS FOR ENDURING CONSTRUCTION PROJECTS AND CAPITAL EQUIPMENT. GRANTS ARE USUALLY NOT MADE FOR LOANS, DEBT RETIREMENT, ENDOWMENT, OR OPERATING EXPENSES.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LANDSCAPE BUILDING	03/15/68	SL	25.00		16	16,523.				16,523.	16,523.		0.	16,523.
2	CALLAWAY MEMORIAL TOWER LAND		L				20,760.				20,760.			0.	
3	OTHER LAND		L				3,981.				3,981.			0.	
4	OFFICE BUILDING	03/15/49	SL	.000		16	51,108.				51,108.	51,108.		0.	51,108.
5	LAND FOR OFFICE BUILDING	03/15/49	L				24,500.				24,500.			0.	
6	ADDITION TO 209 BROOME STREET	07/01/84	SL	15.00		16	130,939.				130,939.	130,939.		0.	130,939.
7	FURNISHINGS FOR ADDITION	07/01/84	SL	5.00		16	5,078.				5,078.	5,078.		0.	5,078.
8	DRAPERIES FOR ADDITION	10/01/84	SL	5.00		16	4,572.				4,572.	4,572.		0.	4,572.
9	HEAT PUMP - BOARD ROOM	03/15/94	SL	5.00		16	1,900.				1,900.	1,900.		0.	1,900.
10	IMPROVEMENTS TO BUILDING	07/01/96	SL	39.00	MM	16	45,268.				45,268.	23,505.		1,161.	24,666.
11	FURNISHINGS	07/01/96	SL	7.00		16	29,318.				29,318.	29,318.		0.	29,318.
12	HEAT PUMP - FRONT BUILDING	10/03/96	SL	5.00		16	4,007.				4,007.	4,007.		0.	4,007.
13	PARK AT CORNER OF BULL & DEPOT	03/15/45	L				626.				626.			0.	
14	PARKING LOT BEHIND CVAM		L				17,196.				17,196.			0.	
15	210-212 BULL STREET	05/25/99	SL	39.00	MM	16	127,600.				127,600.	56,987.		3,272.	60,259.
16	LAND AT 210-212 BULL STREET	05/25/99	L				68,400.				68,400.			0.	
17	ROOF IMPROVEMENT AT 210-212 BULL STREET	07/07/99	SL	39.00	MM	16	24,000.				24,000.	10,611.		615.	11,226.
18	LAND ACQUIRED BEFORE 1991		L				482,409.				482,409.			0.	

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	LAND, 13.637 ACRES	03/15/96	L				223,209.				223,209.			0.	
20	LAND, 24.583 ACRES	03/15/98	L				535,274.				535,274.			0.	
21	LAND, N. GREENWOOD STREET	03/15/98	L				489,749.				489,749.			0.	
22	LAND, 145.091 ACRES	12/22/98	L				139,700.				139,700.			0.	
23	LAND AT 1515 VERNON ROAD	03/15/91	L				46,223.				46,223.			0.	
24	LAND AT 1517 VERNON ROAD	03/15/91	L				86,391.				86,391.			0.	
25	LAND AT 1519 VERNON ROAD	03/15/91	L				15,332.				15,332.			0.	
26	BUILDING AT 200 MAIN STREET	06/27/03	SL	39.00	MM	16	900,610.				900,610.	311,755.		23,093.	334,848.
27	LAND AT 200 MAIN STREET	06/27/03	L				199,390.				199,390.			0.	
28	LAND, 2.653 ACRES ON W. HARALSON	01/22/03	L				100,000.				100,000.			0.	
29	ROOF IMPROVEMENT AT 209 BROOME STREET	08/23/04	SL	39.00	MM	16	19,145.				19,145.	6,015.		491.	6,506.
30	IMPROVEMENTS AT 200 MAIN STREET	03/15/04	SL	39.00	MM	16	81,719.				81,719.	25,666.		2,095.	27,761.
31	JOHN DEERE MOWER & TRAILER	10/28/03	SL	5.00		16	8,427.				8,427.	8,427.		0.	8,427.
32	LANDSCAPING AT 200 MAIN STREET	10/25/04	SL	15.00		16	2,900.				2,900.	2,316.		193.	2,509.
33	COMMERCIAL MAILBOXES AT 200 MAIN STREET	11/10/04	SL	5.00		16	1,249.				1,249.	1,249.		0.	1,249.
34	LANDSCAPING AT 200 MAIN STREET	07/26/05	SL	15.00		16	1,017.				1,017.	765.		68.	833.
35	IMPROVEMENTS AT 200 MAIN STREET	09/01/05	SL	39.00	MM	16	3,800.				3,800.	1,091.		97.	1,188.
38	BUILDING AT 114-116 HINES STREET	06/29/05	SL	39.00	MM	16	203,920.				203,920.	60,133.		5,229.	65,362.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
39	LAND AT 114-116 HINES STREET	06/29/05	L				46,080.				46,080.			0.	
40	BUILDING AT 200 BYRON HURST ST (DEMOLISHED 11/11)	08/01/05	L				184,180.				184,180.	29,519.		0.	29,519.
41	LAND AT 200 BYRON HURST ST	08/01/05	L				25,820.				25,820.			0.	
42	LAND AT TUCKER ROAD	01/05/05	L				262,335.				262,335.			0.	
43	WINDOW REPLACEMENT AT 209 BROOME STREET	08/31/06	SL	39.00	MM	16	16,672.				16,672.	4,377.		427.	4,804.
44	HEAT PUMP AT 200 MAIN STREET	01/09/06	SL	5.00		16	7,420.				7,420.	7,420.		0.	7,420.
45	FIRE ALARM SYSTEM AT 200 MAIN STREET	03/28/06	SL	5.00		16	4,030.				4,030.	4,030.		0.	4,030.
46	IMPROVEMENTS AT 114-116 HINES STREET	05/30/06	SL	39.00	MM	16	29,650.				29,650.	7,980.		760.	8,740.
47	LANDSCAPING AT 114-116 HINES STREET	06/29/06	SL	15.00		16	4,345.				4,345.	3,045.		290.	3,335.
48	RESTROOM RENOVATIONS AT 114-116 HINES STREET	07/14/06	SL	39.00	MM	16	44,147.				44,147.	11,603.		1,132.	12,735.
49	IMPROVEMENTS TO DANIEL PROPERTY	09/01/06	L				30,675.				30,675.			0.	
50	THERMOSTATS AND EXHAUST FANS	08/29/03	SL	5.00		16	1,345.				1,345.	1,345.		0.	1,345.
51	ELECTRICAL OUTLETS FOR BOARD ROOM	10/25/06	SL	5.00		16	1,216.				1,216.	1,216.		0.	1,216.
52	SPRINKLER SYSTEM AT 209 BROOME STREET	03/23/07	SL	5.00		16	4,375.				4,375.	4,375.		0.	4,375.
53	BUILDING AT 202 BYRON HURST ST	09/13/07	SL	39.00	MM	16	175,400.				175,400.	41,597.		4,497.	46,094.
54	LAND AT 202 BYRON HURST ST	09/13/07	L				34,600.				34,600.			0.	
56	IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	03/15/08	L				327,730.				327,730.			0.	
57	FURNISHINGS - SMALL CONFERENCE ROOM	05/05/08	SL	5.00		16	3,305.				3,305.	3,305.		0.	3,305.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
58	RESURFACE PARKING LOT AT 209 BROOME STREET	05/13/08	SL	5.00		16	1,000.				1,000.	1,000.		0.	1,000.
59	BUILDING AT 220 MAIN STREET	03/07/08	SL	39.00	MM	16	149,820.				149,820.	33,617.		3,842.	37,459.
60	LAND AT 220 MAIN STREET	03/07/08	L				157,180.				157,180.			0.	
61	ROOF IMPROVEMENT AT 220 MAIN STREET	09/29/08	SL	39.00	MM	16	29,435.				29,435.	6,229.		755.	6,984.
62	IMPROVEMENTS TO 220 MAIN STREET	03/15/08	SL	39.00	MM	16	5,344.				5,344.	1,233.		137.	1,370.
63	(D)IMPROVEMENTS TO 308 MAIN STREET PROPERTY	09/08/08	L				7,700.				7,700.			0.	
64	BUILDING AT 214 BULL STREET	09/05/03	SL	39.00	MM	16	156,000.				156,000.	36,000.		4,000.	40,000.
65	LAND AT 214 BULL STREET	09/05/03	L				176,000.				176,000.			0.	
66	LAND AT 310 MAIN STREET	08/15/06	L				39,236.				39,236.			0.	
67	LAND AT 314 MAIN STREET	08/15/06	L				43,002.				43,002.			0.	
68	DEMOLITION AT 314 MAIN STREET	08/15/06	L				67,519.				67,519.			0.	
69	LAND AT 316 MAIN STREET	08/15/06	L				30,578.				30,578.			0.	
70	LAND AT 309 PIERCE STREET	08/15/06	L				248,824.				248,824.			0.	
71	BUILDING AT 309 PIERCE STREET	08/15/06	SL	39.00	MM	16	253,714.				253,714.	58,545.		6,505.	65,050.
72	HEATER FOR LANDSCAPE BLDG (REZNOR)	03/02/09	SL	5.00		16	2,358.				2,358.	2,358.		0.	2,358.
73	ELECTRICAL OUTLETS IN LOBBY/SERVER WIRING	11/25/08	SL	5.00		16	1,062.				1,062.	1,062.		0.	1,062.
74	DATA CIRCUITS & BATTERY BACKUPS	01/29/09	SL	5.00		16	1,860.				1,860.	1,860.		0.	1,860.
75	GUTTERS & DOWNSPOUTS AT 209 BROOME ST	06/03/09	SL	39.00	MM	16	1,815.				1,815.	352.		47.	399.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
76	PAINTING BLDG & GARAGE AT 209 BROOME ST	06/09/09	SL	39.00	MM	16	8,670.				8,670.	1,665.		222.	1,887.
77	GATE/SHIELD FOR HVAC UNIT AT 209 BROOME ST	08/19/09	SL	7.00		16	1,156.				1,156.	1,156.		0.	1,156.
78	AWNING IMPROVEMENT AT 210-212 BULL ST	05/29/09	SL	7.00		16	1,832.				1,832.	1,832.		0.	1,832.
79	IMPROVEMENTS TO 220-222 MAIN STREET	03/15/09	SL	39.00	MM	16	306,327.				306,327.	58,676.		7,855.	66,531.
80	(D)BUILDING AT 308 MAIN STREET	11/04/08	SL	39.00	MM	16	359,140.				359,140.	73,672.		6,907.	80,579.
81	(D)LAND AT 308 MAIN STREET	11/04/08	L				340,860.				340,860.			0.	
82	(D)WATER METER AT 308 MAIN STREET	01/13/09	SL	7.00		16	2,775.				2,775.	2,772.		0.	2,772.
83	(D)IMPROVEMENTS TO 308 MAIN STREET BLDG	01/22/09	SL	39.00	MM	16	8,401.				8,401.	1,667.		161.	1,828.
84	LAND AT 407 TO 501 PIERCE STREET	03/15/09	L				10,800.				10,800.			0.	
85	IMPROVEMENTS TO 200 BYRON HURST STREET (DEMOLISHED 11/	05/07/09	L	39.00	MM		8,365.				8,365.	535.		0.	535.
87	IMPROVEMENTS TO INDUSTRIAL PARK/CALLAWAY SOUTH	03/15/09	L				638,571.				638,571.			0.	
88	93.48 ACRES AT FREEMAN ROAD	09/25/09	L				755,490.				755,490.			0.	
89	TRANE HEAT PUMP AT 209 BROOME ST	04/29/10	SL	15.00		16	5,540.				5,540.	2,399.		369.	2,768.
90	ROOF IMPROVEMENT AT 210-212 BULL STREET	08/10/10	SL	39.00	MM	16	2,087.				2,087.	337.		54.	391.
91	BUILDINGS AT 305 PIERCE ST	04/30/10	SL	39.00	MM	16	150,030.				150,030.	25,005.		3,847.	28,852.
92	LAND ON PIERCE ST (3.42 ACRES)	04/30/10	L				359,970.				359,970.			0.	
93	IMPROVEMENTS TO 215 PIERCE ST	09/08/10	L				7,750.				7,750.			0.	
97	IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	03/15/11	L				11,916.				11,916.			0.	

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
98	BUILDING AT 141 MAIN ST - RESTAURANT	03/31/11	SL	39.00	MM	16	41,600.				41,600.	6,135.		1,067.	7,202.
99	LAND AT 141 MAIN ST - RESTAURANT	03/31/11	L				10,400.				10,400.			0.	
100	RENOVATIONS AT 141 MAIN ST - RESTAURANT	03/31/11	SL	39.00	MM	16	781,136.				781,136.	110,160.		20,029.	130,189.
104	IMPROVEMENTS TO PIERCE ST PROPERTY	03/15/11	L				107,052.				107,052.			0.	
105	LAND AT 215 PIERCE ST	10/06/10	L				35,000.				35,000.			0.	
106	IMPROVEMENTS TO 202 BYRON HURST STREET	12/01/10	SL	39.00	MM	16	7,474.				7,474.	1,008.		192.	1,200.
107	BUILDING AT 216 BULL STREET	06/08/11	SL	39.00	MM	16	240,000.				240,000.	33,847.		6,154.	40,001.
108	LAND AT 216 BULL STREET	06/08/11	L				60,000.				60,000.			0.	
109	LAND AT 130 BULL STREET - PARKING LOT	03/24/11	L				40,000.				40,000.			0.	
110	RENOVATIONS AT 141 MAIN ST - RESTAURANT	02/13/12	SL	39.00	MM	16	19,780.				19,780.	2,408.		507.	2,915.
111	DUAL COIL AIR HANDLER AT 200 MAIN ST	06/07/12	SL	5.00		16	5,200.				5,200.	4,160.		1,040.	5,200.
112	IMPROVEMENTS TO PIERCE ST PROPERTY	03/31/12	L				6,284.				6,284.			0.	
113	DEMOLITION AT 200 BYRON HURST ST	11/21/11	L				5,161.				5,161.			0.	
114	IMPROVEMENTS - WEST HARALSON	07/16/12	L				10,361.				10,361.			0.	
115	101-105 MAIN STREET (FLAGPOLE PARK)	05/22/12	L				162,985.				162,985.			0.	
116	DOOR AT 200 MAIN STREET	10/22/12	SL	5.00		16	2,328.				2,328.	1,864.		464.	2,328.
117	1.5 TON HEAT PUMP AT 200 MAIN STREET	06/14/13	SL	7.00		16	3,835.				3,835.	1,917.		548.	2,465.
118	IMPROVEMENTS TO FLAG POLE PARK (101-105 MAIN ST)	06/30/13	L				130,838.				130,838.			0.	

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
119	5 TON TRANE HEAT PUMP AT 210 BULL ST	09/12/14	SL	7.00		16	7,352.				7,352.	2,363.		1,050.	3,413.
120	ROOF IMPROVEMENT AT 200 MAIN ST	04/04/14	SL	39.00	MM	16	16,495.				16,495.	1,057.		423.	1,480.
121	MILLER - BUILT 6X16 TRAILER	07/28/09	SL	5.00		16	2,461.				2,461.	2,461.		0.	2,461.
122	JOHN DEERE Z930R MOWER	09/22/14	SL	5.00		16	9,844.				9,844.	4,429.		1,969.	6,398.
123	BUILDING AT 206 BROOME ST	10/30/13	SL	39.00	MM	16	33,834.				33,834.	2,602.		868.	3,470.
124	LAND AT 206 BROOME ST	10/30/13	L				31,166.				31,166.			0.	
				.000	HY	16									
127	GUTTERS & DOWNSPOUTS AT LANDSCAPE BLDG	04/08/15	SL	39.00	MM	16	5,187.				5,187.	199.		133.	332.
128	IMPROVEMENTS TO 114-116 LAFAYETTE PKWY	09/30/15	SL	39.00	MM	16	107,788.				107,788.	2,763.		2,764.	5,527.
129	ADA/EXTERIOR IMPROV AT 200 MAIN ST	09/30/15	SL	39.00	MM	16	118,570.				118,570.	3,040.		3,040.	6,080.
130	IMPROVEMENTS TO 204-206 BROOME ST	01/01/16	SL	39.00	MM	16	268,636.				268,636.	5,166.		6,888.	12,054.
132	130 BULL ST REAR (PARKING LOT) IMPROVEMENTS	09/30/15	L				1,454,184.				1,454,184.			37,287.	37,287.
133	IMPROVEMENTS AT 210-212 BULL STREET	07/01/16	SL	39.00	MM	16	118,338.				118,338.	758.		3,034.	3,792.
134	(D)IMPROVEMENTS TO 308 MAIN STREET BLDG	09/30/16		.000	HY	16	250,943.				250,943.			0.	
135	IMPROVEMENTS TO PIERCE ST PROPERTY	06/30/16	L				9,381.				9,381.			0.	
136	IMPROVEMENTS - SOUTH LAGRANGE MASTER PLAN	06/30/16		.000	HY	16	2,380,070.				2,380,070.			0.	
137	DEMOLITION AT 202 BYRON HURST ST	12/29/15	L				5,834.				5,834.			0.	
138	BUILDING AT 300 MAIN/101 BYRON HURST ST	11/23/15	SL	39.00	MM	16	176,890.				176,890.	4,535.		4,536.	9,071.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
139	LAND AT 300 MAIN/101 BYRON HURST ST	11/23/15	L				123,110.				123,110.			0.	
140	LAND AT 201 CHERRY STREET	07/11/16	L				5,000.				5,000.			0.	
141	LAND AT 203 CHERRY STREET	07/11/16	L				5,000.				5,000.			0.	
142	IMPROVEMENTS - PIERCE ST PARK MASTER PLAN	06/30/17	L				6,553.				6,553.			0.	
	* TOTAL 990-PF PG 1 DEPR						16477762.				16477762.	1,374,621.		170,114.	1,544,735.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						16471209.			0.	16471209.	1,374,621.			1,544,735.
	ACQUISITIONS						6,553.			0.	6,553.	0.			0.
	DISPOSITIONS						969,819.			0.	969,819.	78,111.			85,179.
	ENDING BALANCE						15507943.			0.	15507943.	1,296,510.			1,459,556.
	ENDING ACCUM DEPR LESS DISPOSITIONS											1,459,556.			
	ENDING BOOK VALUE											14048387.			

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Callaway Foundation, Inc.
Account: SunTrust Spending
From Date: 10/01/2016 to 9/30/2017
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/Losses	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
2/27/2017	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	128.54	-	128.54	-
3/30/2017	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	72 00	-	72.00	-
9/19/2017	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	13 58	-	13.58	-
			$ 214.12	$ -	$ 214 12	$ -

Total Gains/Losses for SunTrust Spending Managed Investment Account - Part IV, Form 990 PF $ 214.12

					Gains/(Losses)	
Date	***Description***	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
10/3/2016	ACCRETED DISCOUNT ON	U S TREASURY NOTES 0 625% 9/30/17	-	303 10	303 10	-
10/3/2016	SOLD 373,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 9/30/17	372,868 87	(371,486 83)	1,382 04	-
10/3/2016	MATURED 16,000 PAR VALUE OF	INTEL CORP 1 950% 10/01/16	16,000 00	(15,975 52)	24 48	-
10/4/2016	SOLD 38,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 8/15/26	37,784 77	(37,726 92)	-	57 85
10/5/2016	ACCRETED DISCOUNT ON	MASSMUTUAL GLBL 2 000% 4/05/17	-	45 33	45 33	-
10/6/2016	SOLD 27,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 8/15/26	26,696 25	(26,805 97)	-	(109 72)
10/11/2016	SOLD 35,000 PAR VALUE OF	WOODSIDE FINANCE LTD 3 650% 3/05/25	35,130 20	(34,979 70)	150 50	-
10/19/2016	SOLD 22,000 PAR VALUE OF	PHILLIPS 66 PTNRS LP 3 605% 2/15/25	22,287 98	(21,992 74)	295 24	-
10/20/2016	PAID DOWN 574 65 PAR VALUE OF	JP MORGAN CHASE CMO 3 6159% 11/15/43	574 65	(604 64)	(29 99)	-
10/21/2016	SOLD 50,000 PAR VALUE OF	CITIGROUP INC 2 350% 8/02/21	50,028 50	(49,965 00)	-	63 50
10/25/2016	SOLD 174,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 8/15/26	170,254 92	(172,100 07)	-	(1,845 15)
10/25/2016	SOLD 45,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 8/15/26	43,998 05	(44,103 51)	-	(105 46)
10/25/2016	SOLD 275,000 PAR VALUE OF	U S TREASURY NOTES 1 625% 7/31/20	279,952 15	(280,804 06)	-	(851 91)
10/25/2016	ACCRETED DISCOUNT ON	U S TREASURY NOTES 1 500% 8/15/26	-	0 66	0 66	-
10/25/2016	SOLD 57,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 8/15/26	55,713 05	(55,790 59)	-	(77 54)
10/25/2016	SOLD 98,000 PAR VALUE OF	U S TREASURY NOTES 1 625% 7/31/20	99,757 11	(100,040 39)	-	(283 28)
10/25/2016	SOLD 127,000 PAR VALUE OF	U S TREASURY NOTES 0 750% 8/15/19	126,171 52	(126,627 93)	-	(456 41)
10/25/2016	SOLD 196,000 PAR VALUE OF	U S TREASURY NOTES 1 375% 2/29/20	197,914 06	(199,508 29)	-	(1,594 23)
10/25/2016	SOLD 272,000 PAR VALUE OF	U S TREASURY NOTES 1 625% 7/31/20	276,791 88	(277,663 12)	-	(871 24)
10/26/2016	SOLD 620,000 PAR VALUE OF	U S TREASURY NOTES 1 625% 7/31/20	631,189 06	(632,908 59)	-	(1,719 53)
10/27/2016	SOLD 44,000 PAR VALUE OF	US BANCORP MTN 3 600% 9/11/24	46,844 16	(43,908 48)	2,935 68	-
10/28/2016	SOLD 9,000 PAR VALUE OF	AT&T INC 3 950% 1/15/25	9,453 69	(9,221 78)	-	231 91
11/1/2016	SOLD 10,000 PAR VALUE OF	REINSURANCE GRP MTN 4 700% 9/15/23	10,890 80	(10,299 60)	591 20	-
11/3/2016	SOLD 18,000 PAR VALUE OF	TORONTO DOM BK V-S 3 625% 9/15/31	17,987 58	(17,968 50)	-	19 08
11/4/2016	SOLD 185,000 PAR VALUE OF	CHASE ISSUANCE ABS 1 270% 7/15/21	184,631 45	(184,949 07)	-	(317 62)
11/8/2016	SOLD 21,000 PAR VALUE OF	LEAR CORP 4 750% 1/15/23	21,840 00	(21,000 00)	840 00	-
11/8/2016	SOLD 78,589 97 PAR VALUE OF	JP MORGAN CHASE CMO 3 6159% 11/15/43	80,103 44	(82,691 37)	(2,587 93)	-
11/9/2016	SOLD 50,000 PAR VALUE OF	VERIZON COMM INC 2 625% 8/15/26	48,026 50	(49,872 50)	-	(1,846 00)
11/9/2016	SOLD 67,000 PAR VALUE OF	CELGENE CORP 3 875% 8/15/25	70,062 57	(66,352 78)	3,709 79	-
11/9/2016	SOLD 77,000 PAR VALUE OF	DIAMOND 1 FIN 6 020% 6/15/26	83,130 74	(78,954 26)	-	4,176 48
11/9/2016	SOLD 121,000 PAR VALUE OF	ANHEUSER-BUSCH 3 650% 2/01/26	127,538 84	(120,797 93)	-	6,740 91
11/9/2016	SOLD 56,000 PAR VALUE OF	AT&T INC 3 400% 5/15/25	55,835 36	(55,973 56)	0 94	(139 14)
11/9/2016	SOLD 58,000 PAR VALUE OF	CVS HEALTH CORP 3 875% 7/20/25	62,016 50	(57,539 48)	4,477 02	-
11/9/2016	SOLD 70,000 PAR VALUE OF	FORTIVE CORP 3 150% 6/15/26	71,120 00	(69,750 80)	-	1,369 20
11/9/2016	SOLD 50,000 PAR VALUE OF	U S TREASURY NOTES 0 750% 8/15/19	49,761 72	(49,853 52)	-	(91 80)
11/18/2016	SOLD 61,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 8/15/26	57,030 23	(59,503 59)	-	(2,473 36)
11/18/2016	SOLD 315,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 8/15/26	294,045 12	(307,272 66)	-	(13,227 54)
11/21/2016	SOLD 82,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 8/15/26	76,564 30	(79,857 74)	-	(3,293 44)
11/25/2016	SOLD 180,000 PAR VALUE OF	MORGAN STAN CMO V-M 3 350% 7/13/29	187,396 88	(187,642 97)	(246 09)	-
11/25/2016	PAID DOWN 212 5 PAR VALUE OF	TACO BELL FUND ABS 3 832% 5/25/46	212 50	(212 68)	-	(0 18)
11/29/2016	SOLD -REV -78,589 97 PAR VALUE OF	JP MORGAN CHASE CMO 3 6159% 11/15/43	(80,103 44)	82,691 37	2,587 93	-
11/29/2016	SOLD 72,456 3 PAR VALUE OF	JP MORGAN CHASE CMO 3 6159% 11/15/43	73,851 65	(76,237 60)	(2,385 95)	-
11/30/2016	PAID DOWN 6,133 68 PAR VALUE OF	JP MORGAN CHASE CMO 3 6159% 11/15/43	6,133 68	(6,453 77)	(320 09)	-
12/1/2016	ACCRETED DISCOUNT ON	U S TREASURY NOTES 0 625% 9/30/17	-	3,011 00	3,011 00	-

					Gains/(Losses)	
Date	Description	Description 2	Cash Proceeds	Tax Cost	Long Term	Short Term
12/2/2016	SOLD 27,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	26,282 81	(26,419 92)	-	(137 11)
12/2/2016	SOLD 70,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	68,129 69	(68,496 09)	-	(366 40)
12/5/2016	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	102 54	-	102 54	-
12/5/2016	SOLD 9,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	8,696 60	(8,806 64)	-	(110 04)
12/5/2016	SOLD 120,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	116,010 94	(117,421 88)	-	(1,410 94)
12/5/2016	SOLD 36,000 PAR VALUE OF	MATTEL INC 2 350% 8/15/21	35,277 12	(35,986 89)	-	(709 77)
12/6/2016	SOLD 184,000 PAR VALUE OF	AETNA INC 3 200% 6/15/26	179,124 00	(184,171 12)	-	(5,047 12)
12/6/2016	SOLD 78,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	74,965 31	(76,252 04)	-	(1,286 73)
12/7/2016	SOLD 15,000 PAR VALUE OF	ERAC USA FINANCE LLC 3 850% 11/15/24	15,277 35	(14,974 50)	302 85	-
12/7/2016	SOLD 24,000 PAR VALUE OF	GEN ELEC CAP CRP MTN 3 450% 5/15/24	24,738 96	(24,778 80)	-	(39 84)
12/7/2016	ACCRETED DISCOUNT ON	U S TREASURY NOTES 2 000% 11/15/26	-	0 03	0 03	-
12/7/2016	SOLD 34,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	32,851 17	(32,846 05)	-	5 12
12/7/2016	SOLD 39,000 PAR VALUE OF	U S TREASURY NOTES 1 625% 7/31/20	39,015 23	(39,811 99)	-	(796 76)
12/8/2016	ACCRETED DISCOUNT ON	U S TREASURY NOTES 2 000% 11/15/26	-	1 44	1 44	-
12/8/2016	SOLD 74,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	71,933 20	(71,076 12)	-	857 08
12/9/2016	SOLD 51,000 PAR VALUE OF	ACTIVISION BLIZZARD 3 400% 9/15/26	48,302 10	(50,961 75)	-	(2,659 65)
12/28/2016	ACCRETED DISCOUNT ON	U S TREASURY NOTES 0 625% 9/30/17	-	1,380 72	1,380 72	-
12/28/2016	SOLD 260,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 9/30/17	259,603 91	(259,603 91)	-	-
12/28/2016	SOLD 80,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	76,025 00	(77,060 76)	-	(1,035 76)
12/30/2016	AMORTIZED PREMIUM ON	GEORGIA ST 5 000% 1/01/23	-	(271 33)	(271 33)	-
12/30/2016	AMORTIZED PREMIUM ON	GEORGIA ST 5 000% 1/01/24	-	(337 26)	(337 26)	-
12/30/2016	AMORTIZED PREMIUM ON	GEORGIA ST 5 000% 7/01/24	-	(422 87)	(422 87)	-
12/30/2016	ACCRETED DISCOUNT ON	MASSMUTUAL GLBL 2 000% 4/05/17	-	21 80	21 80	-
12/30/2016	AMORTIZED PREMIUM ON	VIRGINIA ST 5 000% 6/01/20	-	(217 15)	(217 15)	-
12/30/2016	AMORTIZED PREMIUM ON	VIRGINIA ST 5 000% 6/01/21	-	(209 08)	(209 08)	-
1/6/2017	AMORTIZED PREMIUM ON	GEORGIA ST 5 000% 1/01/23	-	(30 74)	(30 74)	-
1/6/2017	SOLD 65,000 PAR VALUE OF	GEORGIA ST 5 000% 1/01/23	76,269 70	(79,655 42)	-	(3,385 72)
1/6/2017	AMORTIZED PREMIUM ON	GEORGIA ST 5 000% 1/01/24	-	(38 11)	(38 11)	-
1/6/2017	SOLD 85,000 PAR VALUE OF	GEORGIA ST 5 000% 1/01/24	101,303 85	(105,362 08)	-	(4,058 23)
1/6/2017	AMORTIZED PREMIUM ON	GEORGIA ST 5 000% 7/01/24	-	(47 71)	(47 71)	-
1/6/2017	SOLD 110,000 PAR VALUE OF	GEORGIA ST 5 000% 7/01/24	131,991 20	(137,520 02)	-	(5,528 82)
1/6/2017	ACCRETED DISCOUNT ON	U S TREASURY NOTES 2 000% 11/15/26	-	23 52	23 52	-
1/6/2017	SOLD 266,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	256,170 47	(254,576 33)	-	1,594 14
1/9/2017	SOLD 116,000 PAR VALUE OF	WF-RBS CMO 1 829% 11/15/45	116,226 56	(116,711 41)	(484 85)	-
1/9/2017	SOLD 338,000 PAR VALUE OF	U S TREASURY NOTES 1 375% 2/29/20	336,283 59	(335,624 81)	658 78	-
1/11/2017	SOLD 234,000 PAR VALUE OF	TEVA PHARMACEUTICALS 3 150% 10/01/26	216,087 30	(233,377 56)	-	(17,290 26)
1/12/2017	SOLD 88,000 PAR VALUE OF	HESS CORP 4 300% 4/01/27	88,366 96	(87,815 20)	-	551 76
1/17/2017	ACCRETED DISCOUNT ON	WILLIAMS PARTNERS LP 4 000% 9/15/25	-	87 60	87 60	-
1/17/2017	SOLD 21,000 PAR VALUE OF	WILLIAMS PARTNERS LP 4 000% 9/15/25	21,161 28	(19,227 63)	-	1,933 65
1/17/2017	SOLD 63,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	60,950 04	(61,038 63)	-	(88 59)
1/18/2017	ACCRETED DISCOUNT ON	U S TREASURY NOTES 2 000% 11/15/26	-	2 66	2 66	-
1/18/2017	SOLD 54,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	52,445 39	(52,321 49)	-	123 90
1/18/2017	SOLD 29,000 PAR VALUE OF	SHIRE ACQ INV IRELAN 3 200% 9/23/26	27,332 50	(28,965 49)	-	(1,632 99)
1/18/2017	SOLD 36,000 PAR VALUE OF	ABBVIE INC 3 600% 5/14/25	35,671 68	(35,937 00)	(265 32)	-

					Gains/(Losses)	
Date	Description	Description 2	Cash Proceeds	Tax Cost	Long Term	Short Term
1/19/2017	AMORTIZED PREMIUM ON	VIRGINIA ST 5 000% 6/01/21	-	(73 88)	(73 88)	-
1/19/2017	SOLD 40,000 PAR VALUE OF	VIRGINIA ST 5 000% 6/01/21	45,913 20	(46,614 24)	-	(701 04)
1/19/2017	AMORTIZED PREMIUM ON	VIRGINIA ST 5 000% 6/01/20	-	(76 84)	(76 84)	-
1/19/2017	SOLD 40,000 PAR VALUE OF	VIRGINIA ST 5 000% 6/01/20	44,788 80	(45,254 81)	-	(466 01)
1/20/2017	SOLD 63,000 PAR VALUE OF	JPMORGAN CHASE MTN 2 295% 8/15/21	61,792 29	(63,108 99)	-	(1,316 70)
1/20/2017	SOLD 96,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	93,281 25	(93,090 00)	-	191 25
1/20/2017	SOLD 56,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 8/15/26	52,036 25	(52,060 31)	-	(24 06)
1/23/2017	SOLD 451,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	432,642 89	(435,865 28)	-	(3,222 39)
1/25/2017	SOLD 100,000 PAR VALUE OF	GS MORTGAGE CMO 2 954% 11/05/34	101,105 47	(101,105 47)	-	-
1/26/2017	ACCRETED DISCOUNT ON	APACHE CORP 3 250% 4/15/22	-	796 96	796 96	-
1/26/2017	SOLD 57,000 PAR VALUE OF	APACHE CORP 3 250% 4/15/22	58,161 09	(52,012 03)	-	6,149 06
1/26/2017	SOLD 75,000 PAR VALUE OF	GOLDMAN SACHS GP 3 500% 11/16/26	72,738 75	(73,674 00)	-	(935 25)
1/26/2017	SOLD 56,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	54,033 44	(54,042 19)	-	(8 75)
1/26/2017	ACCRETED DISCOUNT ON	U S TREASURY NOTES 1 375% 2/29/20	-	1,434 38	1,434 38	-
1/26/2017	SOLD 2,864,000 PAR VALUE OF	U S TREASURY NOTES 1 375% 2/29/20	2,847,778 13	(2,859,746 73)	5,982 07	(17,950 67)
1/27/2017	SOLD 25,000 PAR VALUE OF	SIMON PROP GP LP 3 300% 1/15/26	24,794 50	(25,038 00)	(243 50)	-
2/3/2017	SOLD 52,000 PAR VALUE OF	U S TREASURY NOTES 1 625% 7/31/20	52,020 31	(53,082 66)	-	(1,062 35)
2/6/2017	ACCRETED DISCOUNT ON	IBM CORP 1 250% 2/06/17	-	2,561 20	2,561 20	-
2/6/2017	MATURED 152,000 PAR VALUE OF	IBM CORP 1 250% 2/06/17	152,000 00	(152,000 00)	-	-
2/7/2017	SOLD 30,000 PAR VALUE OF	WAL-MART STORES INC 1 125% 4/11/18	29,966 70	(29,972 40)	(5 70)	-
2/7/2017	SOLD 35,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	33,576 76	(33,689 57)	-	(112 81)
2/7/2017	SOLD 135,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 5/31/21	135,812 11	(136,012 50)	-	(200 39)
2/10/2017	SOLD 125,000 PAR VALUE OF	EMERA US FINANCE LP 3 550% 6/15/26	123,223 75	(125,108 89)	-	(1,885 14)
2/10/2017	SOLD 84,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	81,155 16	(81,296 25)	-	(141 09)
2/13/2017	ACCRETED DISCOUNT ON	U S TREASURY NOTES 2 000% 11/15/26	-	0 73	0 73	-
2/13/2017	SOLD 30,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 11/15/26	29,068 36	(29,035 11)	-	33 25
2/13/2017	SOLD 75,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 5/31/21	75,805 66	(75,562 50)	-	243 16
2/16/2017	SOLD 105,000 PAR VALUE OF	U S TREASURY NOTES 1 250% 10/31/18	105,168 16	(105,988 48)	(820 32)	-
2/16/2017	SOLD 148,000 PAR VALUE OF	U S TREASURY NOTES 0 750% 8/15/19	145,803 13	(147,566 40)	-	(1,763 27)
2/21/2017	SOLD 125,000 PAR VALUE OF	AMERICAN EXPRES ABS 1 930% 9/15/22	124,970 70	(124,970 49)	-	0 21
2/21/2017	PAID DOWN 262 5 PAR VALUE OF	DB MASTER FINAN ABS 3 980% 2/20/45	262 50	(262 50)	-	-
2/22/2017	SOLD 83,000 PAR VALUE OF	MORGAN STANLEY 2 650% 1/27/20	83,780 20	(82,926 96)	853 24	-
2/24/2017	FED BASIS OF U S TREASURY TIPS 0 375% 1/15/27	ADJUSTED BY $117 78	-	117 78	117 78	-
2/24/2017	SOLD 125,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 5/31/21	125,883 79	(125,657 46)	-	226 33
2/27/2017	PAID DOWN 212 5 PAR VALUE OF	TACO BELL FUND ABS 3 832% 5/25/46	212 50	(212 68)	-	(0 18)
2/28/2017	SOLD 164,000 PAR VALUE OF	U S TREASURY NOTES 0 750% 8/15/19	161,745 00	(163,519 53)	-	(1,774 53)
3/3/2017	ACCRETED DISCOUNT ON	DEVON ENERGY CORP 5 850% 12/15/25	-	268 60	268 60	-
3/3/2017	SOLD 52,000 PAR VALUE OF	DEVON ENERGY CORP 5 850% 12/15/25	59,788 04	(48,878 72)	10,909 32	-
3/3/2017	SOLD 47,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	46,564 88	(46,557 54)	-	7 34
3/8/2017	SOLD 91,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 5/31/21	91,138 63	(91,812 89)	-	(674 26)
3/8/2017	SOLD 48,000 PAR VALUE OF	BANK OF AMER CRP MTN 2 151% 11/09/20	47,390 40	(48,000 00)	-	(609 60)
3/8/2017	SOLD 57,000 PAR VALUE OF	BANK OF AMERICA MTN 3 500% 4/19/26	56,075 46	(56,485 86)	-	(410 40)
3/10/2017	SOLD 113,000 PAR VALUE OF	COMCAST CORP 2 350% 1/15/27	102,419 81	(113,057 36)	-	(10,637 55)
3/14/2017	SOLD 77,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 5/31/21	76,918 79	(77,375 98)	-	(457 19)

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
3/15/2017	MATURED 24,000 PAR VALUE OF	ERAC USA FINANCE 2 750% 3/15/17	24,000 00	(23,978 88)	21 12	-
3/16/2017	SOLD 38,000 PAR VALUE OF	SEAGATE HDD CAYMAN 4 250% 3/01/22	37,002 50	(37,912 60)	-	(910 10)
3/16/2017	SOLD 33,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	31,961 02	(32,265 23)	-	(304 21)
3/21/2017	SOLD 27,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	26,338 71	(26,398 83)	-	(60 12)
3/22/2017	MATURED 100,000 PAR VALUE OF	VOLKSWAGEN INTL FIN 2 375% 3/22/17	100,000 00	(99,355 00)	645 00	-
3/23/2017	ACCRETED DISCOUNT ON	RIO TINTO FIN LTD 3 750% 6/15/25	-	140 51	140 51	-
3/23/2017	SOLD 96,000 PAR VALUE OF	RIO TINTO FIN LTD 3 750% 6/15/25	99,109 44	(98,924 67)	2,518 09	(2,333 32)
3/23/2017	SOLD 75,000 PAR VALUE OF	MARATHON PETROL CORP 3 625% 9/15/24	73,386 75	(74,730 75)	(1,344 00)	-
3/23/2017	SOLD 122,000 PAR VALUE OF	WOODSIDE FINANCE LTD 3 700% 9/15/26	118,142 36	(121,950 63)	-	(3,808 27)
3/24/2017	SOLD 64,000 PAR VALUE OF	BMW US CAPITAL LLC 2 800% 4/11/26	61,377 92	(63,955 84)	-	(2,577 92)
3/24/2017	SOLD 62,000 PAR VALUE OF	PARKER-HANNIFIN CORP 3 250% 3/01/27	61,587 08	(61,941 72)	-	(354 64)
3/24/2017	SOLD 67,000 PAR VALUE OF	INTL PAPER CO 3 000% 2/15/27	62,423 90	(66,748 08)	-	(4,324 18)
3/24/2017	MATURED 12,000 PAR VALUE OF	AMER EXPRESS CR MTN 2 375% 3/24/17	12,000 00	(11,967 48)	32 52	-
3/27/2017	SOLD 61,000 PAR VALUE OF	ANADARKO PETROLEUM 3 450% 7/15/24	58,944 30	(59,545 15)	-	(600 85)
3/27/2017	ACCRETED DISCOUNT ON	MARATHON OIL CORP 3 850% 6/01/25	-	1,251 38	1,251 38	-
3/27/2017	SOLD 52,000 PAR VALUE OF	MARATHON OIL CORP 3 850% 6/01/25	50,812 32	(38,581 76)	12,230 56	-
3/29/2017	FED BASIS OF U S TREASURY TIPS 0 375% 1/15/27	ADJUSTED BY $2,559 45	-	2,559 45	2,559 45	-
3/29/2017	SOLD 79,000 PAR VALUE OF	ARCH CAPITAL FIN LLC 4 011% 12/15/26	80,938 66	(79,000 00)	-	1,938 66
3/30/2017	SOLD 569,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	562,398 71	(558,934 46)	-	3,464 25
3/30/2017	ACCRETED DISCOUNT ON	FMC TECHNOLOGIES INC 3 450% 10/01/22	-	31 61	31 61	-
3/31/2017	SOLD 40,000 PAR VALUE OF	ACE INA HOLDINGS 2 875% 11/03/22	40,274 40	(39,949 60)	324 80	-
3/31/2017	SOLD 48,000 PAR VALUE OF	BECTON DICKINSON 3 734% 12/15/24	49,379 52	(48,000 00)	1,379 52	-
3/31/2017	SOLD 358,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	352,671 95	(350,652 82)	-	2,019 13
3/31/2017	SOLD 79,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	77,848 95	(77,241 02)	-	607 93
3/31/2017	SOLD 29,000 PAR VALUE OF	CC HOLDINGS GS V 3 849% 4/15/23	29,649 31	(29,129 36)	519 95	-
3/31/2017	SOLD 116,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	114,264 53	(113,417 19)	-	847 34
4/5/2017	ACCRETED DISCOUNT ON	MASSMUTUAL GLBL 2 000% 4/05/17	-	20 24	20 24	-
4/5/2017	MATURED 100,000 PAR VALUE OF	MASSMUTUAL GLBL 2 000% 4/05/17	100,000 00	(100,000 00)	-	-
4/7/2017	SOLD 268,000 PAR VALUE OF	U S TREASURY NOTES 0 750% 8/15/19	264,304 53	(267,110 55)	-	(2,806 02)
4/10/2017	SOLD 222,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 5/31/21	223,959 84	(223,123 05)	-	836 79
4/13/2017	SOLD 100,000 PAR VALUE OF	CITIBANK CREDIT ABS 1 920% 4/07/22	100,070 31	(99,971 19)	-	99 12
4/13/2017	SOLD 115,000 PAR VALUE OF	CITIBANK CREDIT ABS 1 920% 4/07/22	115,071 88	(114,966 87)	-	105 01
4/19/2017	FED BASIS OF U S TREASURY TIPS 0 375% 1/15/27	ADJUSTED BY $2,287 41	-	2,287 41	2,287 41	-
4/19/2017	SOLD 1,048,495 2 PAR VALUE OF	U S TREASURY TIPS 0 375% 1/15/27	1,052,832 41	(1,044,705 03)	-	8,127 38
4/20/2017	SOLD 505,000 PAR VALUE OF	REP OF ARGENTINA MTN 7 500% 4/22/26	545,051 55	(560,245 50)	-	(15,193 95)
5/5/2017	SOLD 163,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	162,414 22	(163,904 14)	-	(1,489 92)
5/9/2017	SOLD 120,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	118,917 19	(120,665 62)	-	(1,748 43)
5/12/2017	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	149 29	-	149 29	-
5/16/2017	ACCRETED DISCOUNT ON	U S TREASURY NOTES 2 250% 2/15/27	-	51 47	51 47	-
5/16/2017	SOLD 1,581,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 2/15/27	1,567,660 31	(1,571,153 97)	-	(3,493 66)
5/19/2017	SOLD 181,000 PAR VALUE OF	CAPITAL ONE ABS 1 390% 1/15/21	181,035 35	(180,974 01)	61 34	-
5/22/2017	SOLD 46,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	46,627 11	(46,143 45)	-	483 66
5/22/2017	PAID DOWN 262 5 PAR VALUE OF	DB MASTER FINAN ABS 3 980% 2/20/45	262 50	(262 50)	-	-
5/23/2017	SOLD 69,000 PAR VALUE OF	US BANCORP V-Q 5 300% 12/29/49	72,105 00	(69,200 00)	-	2,905 00

					Gains/(Losses)	
Date	Description	Description 2	Cash Proceeds	Tax Cost	Long Term	Short Term
5/24/2017	SOLD 23,000 PAR VALUE OF	CISCO SYSTEMS INC 2 125% 3/01/19	23,218 73	(22,983 67)	235 06	-
5/24/2017	SOLD 74,000 PAR VALUE OF	APPLE INC 3 350% 2/09/27	75,670 92	(74,116 38)	-	1,554 54
5/24/2017	SOLD 111,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	112,391 84	(111,933 03)	-	458 81
5/25/2017	PAID DOWN 212 5 PAR VALUE OF	TACO BELL FUND ABS 3 832% 5/25/46	212 50	(212 68)	(0 18)	-
5/30/2017	SOLD 75,000 PAR VALUE OF	BROADCOM CORP 3 875% 1/15/27	75,996 00	(75,374 22)	-	621 78
6/1/2017	ACCRETED DISCOUNT ON	U S TREASURY NOTES 0 625% 9/30/17	-	2,697 52	2,697 52	-
6/1/2017	SOLD 360,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 9/30/17	359,507 81	(359,113 41)	394 40	-
6/6/2017	SOLD 34,000 PAR VALUE OF	WYNDHAM WORLDWIDE 4 500% 4/01/27	34,998 58	(34,166 27)	-	832 31
6/6/2017	SOLD 37,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	37,491 41	(37,458 94)	-	32 47
6/12/2017	SOLD 2,974,000 PAR VALUE OF	U S TREASURY NOTES 1 625% 7/31/20	2,981,202 66	(3,003,130 01)	-	(21,927 35)
6/16/2017	SOLD 44,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	44,649 69	(44,426 25)	-	223 44
6/20/2017	SOLD 77,000 PAR VALUE OF	WESTPAC MTN CONV V-S 4 322% 11/23/31	79,540 23	(77,136 18)	-	2,404 05
6/20/2017	ACCRETED DISCOUNT ON	JPMORGAN CHASE & CO 1 625% 5/15/18	-	511 70	511 70	-
6/20/2017	SOLD 53,000 PAR VALUE OF	JPMORGAN CHASE & CO 1 625% 5/15/18	53,000 00	(52,635 08)	364 92	-
6/20/2017	SOLD 82,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	83,588 75	(83,430 47)	-	158 28
6/21/2017	SOLD 280,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 5/31/21	283,915 63	(283,237 50)	-	678 13
6/26/2017	SOLD 203,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 5/31/21	205,577 15	(205,186 88)	-	390 27
6/29/2017	SOLD 49,000 PAR VALUE OF	NUSTAR LOGISTICS 4 800% 9/01/20	51,205 00	(49,980 00)	1,225 00	-
6/29/2017	SOLD 108,000 PAR VALUE OF	MPLX LP 4 125% 3/01/27	109,658 88	(108,314 48)	-	1,344 40
6/29/2017	SOLD 49,000 PAR VALUE OF	VALERO ENERGY PRTNRS 4 375% 12/15/26	50,722 35	(49,205 59)	-	1,516 76
6/30/2017	SOLD 49,000 PAR VALUE OF	U S TREASURY NOTES 1 625% 7/31/20	49,093 79	(49,156 95)	-	(63 16)
7/5/2017	SOLD 34,000 PAR VALUE OF	U S TREASURY NOTES 1 875% 1/31/22	34,074 38	(34,215 16)	-	(140 78)
7/10/2017	SOLD 10,000 PAR VALUE OF	U S TREASURY NOTES 1 375% 4/30/20	9,948 05	(9,985 55)	-	(37 50)
7/14/2017	ACCRETED DISCOUNT ON	ENLINK MIDSTREAM 4 150% 6/01/25	-	449 35	449 35	-
7/14/2017	SOLD 91,000 PAR VALUE OF	ENLINK MIDSTREAM 4 150% 6/01/25	90,140 05	(86,441 75)	2,840 82	857 48
7/19/2017	SOLD 60,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	60,377 34	(61,312 50)	-	(935 16)
7/19/2017	SOLD 60,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	60,337 50	(61,293 95)	-	(956 45)
7/19/2017	SOLD 46,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	46,222 81	(46,493 98)	-	(271 17)
7/19/2017	SOLD 55,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	55,275 00	(55,171 52)	-	103 48
7/19/2017	SOLD 52,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	52,243 75	(52,162 16)	-	81 59
7/19/2017	SOLD 8,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	8,036 56	(8,024 95)	-	11 61
7/19/2017	ACCRETED DISCOUNT ON	NABORS INDS INC 5 500% 1/15/23	-	10 00	10 00	-
7/20/2017	SOLD 129,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	129,624 84	(129,402 28)	-	222 56
7/20/2017	SOLD 293,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	294,247 54	(293,913 71)	-	333 83
7/20/2017	ACCRETED DISCOUNT ON	U S TREASURY NOTES 0 625% 9/30/17	-	173 09	173 09	-
7/20/2017	SOLD 168,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 9/30/17	167,862 19	(167,869 10)	44 41	(51 32)
7/20/2017	SOLD 129,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	129,584 53	(129,402 28)	-	182 25
7/21/2017	SOLD 68,000 PAR VALUE OF	GOLDMAN SACHS GP 3 850% 1/26/27	69,356 60	(67,875 10)	-	1,481 50
7/21/2017	SOLD 123,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	124,215 59	(123,769 98)	-	445 61
7/24/2017	SOLD 193,000 PAR VALUE OF	MORGAN STANLEY MTN 3 625% 1/20/27	195,385 48	(191,083 74)	-	4,301 74
7/24/2017	SOLD 58,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	58,534 69	(58,180 87)	-	353 82
7/27/2017	SOLD 22,000 PAR VALUE OF	BP CAPITAL MARKETS 2 112% 9/16/21	21,930 48	(22,000 00)	-	(69 52)
7/27/2017	SOLD 50,000 PAR VALUE OF	ANALOG DEVICES INC 3 500% 12/05/26	51,045 50	(49,681 67)	-	1,363 83
7/27/2017	SOLD 84,000 PAR VALUE OF	APPLIED MATERIALS 3 300% 4/01/27	85,854 72	(83,701 80)	-	2,152 92

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
7/28/2017	ACCRETED DISCOUNT ON	NEWMONT MINING CORP 3 500% 3/15/22	-	589 51	589 51	-
7/28/2017	SOLD 67,000 PAR VALUE OF	NEWMONT MINING CORP 3 500% 3/15/22	69,600 27	(66,248 22)	3,352 05	-
7/28/2017	SOLD 24,000 PAR VALUE OF	HOME DEPOT INC 2 625% 6/01/22	24,398 40	(23,960 40)	438 00	-
7/31/2017	SOLD 63,000 PAR VALUE OF	TIME WARNER INC 3 800% 2/15/27	63,828 45	(62,757 45)	-	1,071 00
7/31/2017	SOLD 26,000 PAR VALUE OF	TIME WARNER INC 3 800% 2/15/27	26,372 84	(25,801 49)	-	571 35
8/1/2017	SOLD 188,000 PAR VALUE OF	QUALCOMM INC 3 250% 5/20/27	189,015 20	(187,507 44)	-	1,507 76
8/1/2017	SOLD 211,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	212,005 55	(212,812 38)	-	(806 83)
8/1/2017	SOLD 510,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 9/30/17	509,581 64	(509,750 78)	-	(169 14)
8/11/2017	SOLD 136,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	137,232 50	(136,605 62)	-	626 88
8/14/2017	SOLD 150,000 PAR VALUE OF	SHERWIN-WILLIAMS CO 3 450% 6/01/27	150,409 50	(150,672 00)	-	(262 50)
8/15/2017	SOLD 84,362 5 PAR VALUE OF	TACO BELL FUND ABS 3 832% 5/25/46	86,530 88	(84,433 25)	2,097 63	-
8/16/2017	SOLD 917,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	925,453 59	(920,913 82)	-	4,539 77
8/17/2017	ACCRETED DISCOUNT ON	BK OF NY MELLON MTN 3 000% 10/30/28	-	9 00	9 00	-
8/17/2017	SOLD 48,000 PAR VALUE OF	BK OF NY MELLON MTN 3 000% 10/30/28	46,790 88	(47,630 21)	-	(839 33)
8/17/2017	SOLD 48,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 5/15/27	48,435 00	(48,648 75)	-	(213 75)
8/18/2017	SOLD 27,000 PAR VALUE OF	TD AMERITRADE 2 950% 4/01/22	27,571 86	(26,936 55)	635 31	-
8/21/2017	ACCRETED DISCOUNT ON	VIACOM INC 3 450% 10/04/26	-	11 60	11 60	-
8/21/2017	SOLD 47,000 PAR VALUE OF	VIACOM INC 3 450% 10/04/26	44,824 37	(46,463 52)	-	(1,639 15)
8/21/2017	SOLD 46,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 8/15/27	46,053 91	(45,948 36)	-	105 55
8/21/2017	PAID DOWN 262 5 PAR VALUE OF	DB MASTER FINAN ABS 3 980% 2/20/45	262 50	(262 50)	-	-
9/1/2017	SOLD 361,000 PAR VALUE OF	U S TREASURY NOTES 1 250% 10/31/18	360,915 39	(364,161 60)	(3,204 02)	(42 19)
9/1/2017	SOLD 1,202,000 PAR VALUE OF	U S TREASURY NOTES 0 750% 8/15/19	1,188,712 27	(1,197,680 31)	-	(8,968 04)
9/6/2017	SOLD 150,000 PAR VALUE OF	REPUBLIC OF ARGENTIN 7 500% 4/22/26	168,525 00	(163,050 00)	-	5,475 00
9/21/2017	FULL CALL	133,000 $1 PV	146,184 65	(136,684 58)	9,500 07	-
			$ 30,027,518 59	$ (30,060,143 29)	$ 82,001 92	$ (114,626 62)

Total Gains/Losses for SunTrust Fixed Income Managed Investment Account - Part IV, Form 990PF $ (32,624 70)

Callaway Foundation, Inc.
Account. SunTrust Miscellaneous Funds
From Date *10/01/2016 to 9/30/2017*
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
10/25/2016	SOLD 3,708 579 SHARES OF	VANGUARD INST INDEX-INST	729,700 00	(538,284 79)	190,403 93	1,011 28
10/25/2016	SOLD 9,813 052 SHARES OF	T ROWE PRICE INST L/C GRWTH	288,700 00	(296,354 17)	-	(7,654 17)
10/25/2016	SOLD 9,664 74 SHARES OF	VULCAN VALUE PART SM CAP	167,200 00	(145,937 57)	-	21,262 43
10/25/2016	SOLD 4,231 59 SHARES OF	INVESCO SMALL CAP GROWTH-R5	158,600 00	(160,165 67)	(1,565 67)	-
10/25/2016	SOLD 2,554 661 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME-I	22,200 00	(23,094 14)	(894 14)	-
10/25/2016	SOLD 1,361 701 SHARES OF	DFA US L/C VALUE PORTFOLIO	44,800 00	(44,151 00)	-	649 00
10/27/2016	SOLD 960 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	80,333 06	(54,937 06)	25,396 00	-
10/27/2016	SOLD 995 SHARES OF	ISHARES IBOXX USD HIGH YIELD	86,939 81	(91,609 15)	(4,669 34)	-
10/27/2016	SOLD 1,855 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	176,610 69	(123,710 32)	52,900 37	-
10/27/2016	SOLD 2,165 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	163,518 88	(152,651 55)	10,867 33	-
10/27/2016	SOLD 4,675 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	485,107 16	(299,667 03)	185,440 13	-
10/27/2016	SOLD 5,285 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	551,452 88	(545,383 44)	5,033 26	1,036 18
12/27/2016	SOLD 593 697 SHARES OF	DFA US L/C VALUE PORTFOLIO	21,100 00	(21,040 64)	-	59 36
12/27/2016	SOLD 1,944 293 SHARES OF	INVESCO SMALL CAP GROWTH-R5	71,200 00	(73,591 49)	(2,391 49)	-
12/27/2016	SOLD 1,587 555 SHARES OF	VANGUARD INST INDEX-INST	327,100 00	(211,144 82)	115,955 18	-
12/27/2016	SOLD 4,102 019 SHARES OF	VULCAN VALUE PART SM CAP	77,200 00	(66,227.05)	-	10,972 95
12/27/2016	SOLD 2,139 588 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME-I	18,700 00	(19,323 52)	(623 52)	-
12/27/2016	SOLD 4,226 874 SHARES OF	T ROWE PRICE INST L/C GRWTH	125,200 00	(127,651 59)	(2,451 59)	-
12/29/2016	SOLD 1,975 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	209,010 68	(126,597 30)	82,413 38	-
12/29/2016	SOLD 785 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	77,140 26	(52,351 81)	24,788 45	-
12/29/2016	SOLD 915 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	74,122 53	(46,150 59)	27,971 94	-
12/29/2016	SOLD 2,235 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	252,236 60	(229,997 14)	22,239 46	-
12/29/2016	SOLD 405 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	36,100 91	(23,176 57)	12,924 34	-
12/29/2016	SOLD 830 SHARES OF	ISHARES IBOXX USD HIGH YIELD	71,718 73	(76,417 69)	(4,698 96)	-
1/18/2017	SOLD 5,601 317 SHARES OF	T ROWE PRICE INST L/C GRWTH	170,000 00	(169,159 77)	840 23	-
1/18/2017	SOLD 2,600 325 SHARES OF	INVESCO SMALL CAP GROWTH-R5	95,900 00	(96,518 12)	(154 30)	(463.82)
1/18/2017	SOLD 5,427 282 SHARES OF	VULCAN VALUE PART SM CAP	102,250 00	(81,951 96)	-	20,298 04
1/18/2017	SOLD 2,094 284 SHARES OF	VANGUARD INST INDEX-INST	432,700 00	(365,720 68)	66,299 05	680 27
1/18/2017	SOLD 788 205 SHARES OF	DFA US L/C VALUE PORTFOLIO	27,800 00	(27,929 47)	-	(129.47)
1/18/2017	SOLD 44,440 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	4,995,462 56	(3,662,860 82)	1,332,601 74	-
1/20/2017	SOLD 2,930 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	329,461 05	(229,745.69)	99,715 36	-
1/20/2017	SOLD 1,203 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	97,709 49	(57,714 05)	39,995 44	-
1/20/2017	SOLD 2,595 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	278,210 37	(166,339 24)	111,871 13	-
1/20/2017	SOLD 1,030 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	102,647 56	(68,690 90)	33,956 66	-
1/20/2017	SOLD 535 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	47,469 51	(30,615 96)	16,853 55	-
1/26/2017	LIQUIDATION/LITIGATION PROCEED	HEALTHSOUTH CORP LITIG	427 19	-	427 19	
2/22/2017	LIQUIDATION/LITIGATION PROCEED	BENNETT V SPRINT NEXTEL CORP LITIG	58 30		58 30	
3/8/2017	LIQUIDATION/LITIGATION PROCEED	HEALTHSOUTH CORP SEC LITIG	242 21		242 21	
3/13/2017	SOLD 6,297 71 SHARES OF	DFA US L/C VALUE PORTFOLIO	231,000 00	(222,120 23)	-	8,879 77

Callaway Foundation, Inc.
Account SunTrust Miscellaneous Funds
From Date 10/01/2016 to 9/30/2017
Schedule for Part IV - Capital Gains and Losses

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
3/13/2017	SOLD 5,299 37 SHARES OF	INVESCO SMALL CAP GROWTH-R5	201,800 00	(196,447.65)	-	5,352 35
3/13/2017	SOLD 11,488 04 SHARES OF	T ROWE PRICE INST L/C GRWTH	369,800 00	(346,938 81)	22,861 19	-
3/13/2017	SOLD 4,305 409 SHARES OF	VANGUARD INST INDEX-INST	933,800 00	(572,619 40)	361,180 60	-
3/13/2017	SOLD 11,137 072 SHARES OF	VULCAN VALUE PART SM CAP	214,500 00	(168,169 79)	46,330 21	-
3/15/2017	SOLD 90,282 945 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME-I	791,781 43	(793,523 90)	(2,459 69)	717 22
3/15/2017	SOLD 1,105 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	100,844 19	(60,215 31)	40,628 88	-
3/15/2017	SOLD 4,600 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	534,600 34	(360,692 90)	173,907 44	-
3/15/2017	SOLD 2,130 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	219,930 91	(142,050 12)	77,880 79	-
3/15/2017	SOLD 5,370 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	610,060 59	(344,216 46)	265,844 13	-
3/15/2017	SOLD 2,485 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	205,197 39	(119,218 12)	85,979 27	-
7/19/2017	SOLD 6,483 723 SHARES OF	DFA US L/C VALUE PORTFOLIO	241,000 00	(230,777.05)	-	10,222 95
7/19/2017	SOLD 5,383 481 SHARES OF	INVESCO SMALL CAP GROWTH-R5	219,000.00	(199,370 22)	541 24	19,088.54
7/19/2017	SOLD 11,602 21 SHARES OF	T ROWE PRICE INST L/C GRWTH	420,000 00	(350,386 74)	69,613 26	-
7/19/2017	SOLD 4,408 094 SHARES OF	VANGUARD INST INDEX-INST	989,000 00	(685,081 75)	296,611 32	7,306 93
7/19/2017	SOLD 11,336 634 SHARES OF	VULCAN VALUE PART SM CAP	229,000 00	(171,183 17)	57,816 83	-
7/19/2017	SOLD 4,645 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	539,118 29	(348,782 44)	190,335 85	-
7/21/2017	SOLD 1,120 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	102,981 73	(59,723 89)	43,257 84	-
7/21/2017	SOLD 5,432 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	659,112 88	(348,190 66)	310,922 22	-
7/27/2017	SOLD 2,605 671 SHARES OF	DFA US L/C VALUE PORTFOLIO	97,400 00	(91,902 02)	-	5,497 98
7/27/2017	SOLD 4,665 039 SHARES OF	T ROWE PRICE INST L/C GRWTH	172,000 00	(140,884 18)	31,115 82	-
7/27/2017	SOLD 1,774 571 SHARES OF	VANGUARD INST INDEX-INST	401,000 00	(236,017 94)	164,982 06	-
7/31/2017	SOLD 1,870 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	219,057 58	(137,292 22)	81,765 36	-
7/31/2017	SOLD 2,190 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	268,688 18	(140,378 78)	128,309 40	-
7/31/2017	SOLD 450 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	41,705 03	(23,996.21)	17,708 82	-
8/14/2017	SOLD 2,642 122 SHARES OF	DFA US L/C VALUE PORTFOLIO	97,600 00	(93,187 64)		4,412 36
8/16/2017	SOLD 4,741 355 SHARES OF	T ROWE PRICE INST L/C GRWTH	171,400 00	(143,188 92)	28,211 08	
8/16/2017	SOLD 1,802 889 SHARES OF	VANGUARD INST INDEX-INST	401,900 00	(239,784 24)	162,115 76	
8/16/2017	SOLD 460 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	42,093 30	(24,529 45)	17,563 85	-
8/16/2017	SOLD 1,900 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	219,234 22	(139,494 77)	79,739 45	-
8/16/2017	SOLD 2,223 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	269,045 25	(142,494 08)	126,551 17	-
9/27/2017	SOLD 37,607 214 SHARES OF	VANGUARD INST INDEX-INST	8,550,000 00	(4,858,791 06)	3,691,416 61	(207 67)
9/27/2017	SOLD 75,910 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	8,956,649 26	(5,334,034 22)	3,622,615 04	-
			$ 38,716,631 00	$ (25,972,547 10)	$ 12,635,091 42	$ 108,992.48
						$ 12,744,083 90

Callaway Foundation, Inc.
Account SunTrust International
From Date 10/01/2016 to 9/30/17
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/(Losses) Long Term	Gains/(Losses) Short Term
10/25/2016	SOLD 6,220 139 SHARES OF	ARTISAN INTL VALUE FUND-ADV	205,700 00	(221,567.36)	(15,867 36)	-
10/25/2016	SOLD 5,555 556 SHARES OF	BRANDES INTL S/C EQUITY-I	75,500 00	(80,166 67)	(4,666 67)	-
10/25/2016	SOLD 3,129 903 SHARES OF	OPPENHEIMER DEVELOPING MKT-I	107,700 00	(101,256 84)	6,443 16	-
10/25/2016	SOLD 13,816 466 SHARES OF	DFA INTERNATIONAL CORE EQTY	161,100 00	(177,265 26)	(16,165 26)	-
12/27/2016	SOLD 2,719 108 SHARES OF	ARTISAN INTL VALUE FUND-ADV	87,800 00	(96,857 25)	(9,057 25)	-
12/27/2016	SOLD 2,394 578 SHARES OF	BRANDES INTL S/C EQUITY-I	31,800 00	(34,553 76)	(2,753 76)	-
12/27/2016	SOLD 5,874 246 SHARES OF	DFA INTERNATIONAL CORE EQTY	68,200 00	(75,366 58)	(7,166 58)	-
12/27/2016	SOLD 1,337 803 SHARES OF	OPPENHEIMER DEVELOPING MKT-I	41,900 00	(43,279 84)	(1,379 84)	-
1/18/2017	SOLD 7,749 169 SHARES OF	DFA INTERNATIONAL CORE EQTY	93,300 00	(99,421 84)	(6,121 84)	-
1/18/2017	SOLD 1,754 386 SHARES OF	OPPENHEIMER DEVELOPING MKT-I	58,000 00	(56,756 90)	1,243 10	
1/18/2017	SOLD 3,204 748 SHARES OF	BRANDES INTL S/C EQUITY-I	43,200 00	(46,244 51)	(3,044 51)	-
1/18/2017	SOLD 3,579 649 SHARES OF	ARTISAN INTL VALUE FUND-ADV	118,200 00	(125,568 70)	(7,368 70)	-
2/15/2017	SOLD 109,654 546 SHARES OF	OPPENHEIMER DEVELOPING MKT-I	3,763,344 01	(3,535,641 51)	225,407 86	2,294 64
3/13/2017	SOLD 7,332 943 SHARES OF	ARTISAN INTL VALUE FUND-ADV	250,200 00	(252,988 79)	(2,788 79)	-
3/13/2017	SOLD 6,594 203 SHARES OF	BRANDES INTL S/C EQUITY-I	91,000 00	(95,154 35)	(4,154 35)	-
3/13/2017	SOLD 6,568 421 SHARES OF	DFA EMERG MKTS CORE EQUITY	124,800 00	(125,653 89)	-	(853 89)
3/13/2017	SOLD 15,798 865 SHARES OF	DFA INTERNATIONAL CORE EQTY	194,800 00	(202,699 44)	(7,899 44)	-
9/27/2017	SOLD 88,625 262 SHARES OF	BRANDES INTL S/C EQUITY-I	1,270,000 00	(1,276,051 75)	(6,307 27)	255.52
			$6,786,544 01	($6,646,495 24)	$138,352 50	$1,696 27

Total Gains/Losses for SunTrust International Managed Investment Account - Part IV, Form 990PF $140,048.77

Callaway Foundation, Inc.
Account. SunTrust Alternative Funds
From Date 10/01/2016 to 9/30/17
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost .**	**Long Term**	**Short Term**
12/15/2016	SOLD 29,390 SHARES OF	HARBOURVEST 2015 GLOBAL FUND L P.	29,390 00	(29,390.00)	-	-
12/15/2016	SOLD -REV -29,390 SHARES OF	HARBOURVEST 2015 GLOBAL FUND L.P	(29,390 00)	29,390.00	-	-
12/19/2016	SOLD 30,769 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	30,769.00	(30,769 00)	-	-
3/24/2017	SOLD 12,279 SHARES OF	HARBOURVEST 2016 GLOBAL FUND L.P	12,279 00	(12,279.00)	-	-
3/31/2017	SOLD 49,450 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	49,450.00	(49,450.00)	-	-
6/28/2017	SOLD 4,420 SHARES OF	HARBOURVEST 2016 GLOBAL FD LP PFIC	4,420.00	(4,420 00)	-	-
6/29/2017	SOLD 23,555 SHARES OF	HARBOURVEST 2015 GLOBAL FD LP PFIC	23,555.00	(23,555 00)	-	-
8/1/2017	SOLD 13,187 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	13,187.00	(13,187.00)	-	-
9/20/2017	SOLD 7,361 SHARES OF	HARBOURVEST 2015 GLOBAL FD LP PFIC	7,361.00	(7,361.00)	-	-
			$ 141,021.00	$ (141,021.00)	$ -	$ -

Total Gains/Losses for SunTrust Alternative Funds Managed Investment Account - Part IV, Form 990PF $ -

Callaway Foundation, Inc.,
Account: UBS Financial Services (Horizon)
From Date: 10/01/2016 to 9/30/2017
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
L BRANDS INC COM	53.00	07/27/2011	10/18/2016	2,006.98	3,828 12	1,821.14
L BRANDS INC COM	351 00	08/03/2011	10/18/2016	12,548.53	25,352.28	12,803.75
PLATFORM SPECIALTY PRODUCTS	1,822.00	01/30/2014	10/18/2016	25,631.53	13,570.14	(12,061.39)
PLATFORM SPECIALTY PRODUCTS	1,660.00	02/06/2014	10/18/2016	25,295.74	12,363.58	(12,932.16)
PLATFORM SPECIALTY PRODUCTS	1,466.00	02/19/2014	10/18/2016	26,426.26	10,918.67	(15,507.59)
PLATFORM SPECIALTY PRODUCTS	200 00	02/26/2014	10/18/2016	3,910.20	1,489.59	(2,420.61)
PLATFORM SPECIALTY PRODUCTS	969.00	02/27/2014	10/18/2016	19,092.21	7,217.05	(11,875.16)
PLATFORM SPECIALTY PRODUCTS	1,342.00	03/28/2014	10/18/2016	25,553.83	9,995.13	(15,558.70)
PLATFORM SPECIALTY PRODUCTS	245.00	03/31/2014	10/18/2016	4,650.39	1,824.75	(2,825.64)
PLATFORM SPECIALTY PRODUCTS	816.00	04/04/2014	10/18/2016	17,356.97	6,077.51	(11,279.46)
PLATFORM SPECIALTY PRODUCTS	1,034.00	08/05/2014	10/18/2016	26,094.64	7,701.17	(18,393.47)
PLATFORM SPECIALTY PRODUCTS	165.00	08/06/2014	10/18/2016	4,166.40	1,228.91	(2,937 49)
NEWELL BRANDS INC	1,244.00	07/28/2011	10/24/2016	19,876.23	65,320 77	45,444.54
WTS SEARS HOLDINGS CORP EXP 12/15/19	625.00	11/21/2014	10/26/2016	851.52		(851.52)
SEARS HOMETOWN & OUTLET ST	580.00	10/11/2012	10/27/2016	14,090.55	2,785.51	(11,305.04)
BROOKFIELD BUSINESS PARTNERS L.P.	77.00	06/20/2016	10/28/2016	1,847.51	1,791.77	(55.74)
BROOKFIELD BUSINESS PARTNERS L.P.	7.50	06/20/2016	10/28/2016	179.95	174.52	(5.43)
BROOKFIELD BUSINESS PARTNERS L.P.	4.50	06/20/2016	10/28/2016	107.97	104.72	(3.25)
WTS SEARS HOLDINGS CORP EXP 12/15/19	1,082.00	11/21/2014	10/28/2016	1,847.12		(1,847.12)
SEARS CANADA INC CANADA ORD	1,140.00	11/13/2012	12/02/2016	13,324.89	1,995.07	(11,329.82)
SEARS HOLDINGS CORP	134.00	04/28/2010	12/02/2016	12,312.51	1,687.56	(10,624.95)
SEARS HOLDINGS CORP	199.00	05/28/2010	12/02/2016	13,651.99	2,506.15	(11,145.84)
SEARS HOLDINGS CORP	213.00	06/17/2010	12/02/2016	12,783.53	2,682.46	(10,101.07)
SEARS HOLDINGS CORP	194.00	06/24/2010	12/02/2016	10,950.70	2,443.19	(8,507.51)
SEARS HOLDINGS CORP	272.00	07/01/2010	12/02/2016	13,601.20	3,425.49	(10,175.71)
SEARS HOLDINGS CORP	208.00	07/08/2010	12/02/2016	10,075.60	2,619.49	(7,456.11)
SEARS HOLDINGS CORP	248.00	07/15/2010	12/02/2016	12,354.05	3,123.25	(9,230.80)

Schedule for Part IV - Capital Gains and Losses

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
SEARS HOLDINGS CORP	229.00	07/20/2010	12/02/2016	11,361.40	2,883.96	(8,477.44)
SEARS HOLDINGS CORP	284.00	07/29/2010	12/02/2016	15,029.76	3,576.62	(11,453.14)
SEARS HOLDINGS CORP	54 00	08/05/2010	12/02/2016	2,980.77	680.06	(2,300.71)
LSB INDUSTRIES INC	132.00	02/23/2015	12/02/2016	4,680.75	1,040.75	(3,640.00)
LSB INDUSTRIES INC	398.00	02/24/2015	12/02/2016	14,553.35	3,138.00	(11,415.35)
LSB INDUSTRIES INC	290.00	02/25/2015	12/02/2016	10,458.15	2,286.49	(8,171.66)
LSB INDUSTRIES INC	5.00	03/02/2015	12/02/2016	178.73	39.42	(139.31)
LSB INDUSTRIES INC	891.00	03/02/2015	12/05/2016	31,848.79	7,044.63	(24,804.16)
LSB INDUSTRIES INC	290.00	03/16/2015	12/05/2016	11,613.57	2,292.86	(9,320.71)
LSB INDUSTRIES INC	220.00	03/17/2015	12/05/2016	8,899.02	1,739.42	(7,159.60)
LSB INDUSTRIES INC	305.00	04/24/2015	12/05/2016	13,557.71	2,411.46	(11,146.25)
LSB INDUSTRIES INC	299.00	04/27/2015	12/05/2016	13,958.58	2,364.02	(11,594.56)
LSB INDUSTRIES INC	240.00	07/24/2015	12/05/2016	8,605 18	1,897.54	(6,707.64)
LSB INDUSTRIES INC	210.00	07/24/2015	12/06/2016	7,529.53	1,630.30	(5,899.23)
LSB INDUSTRIES INC	358.00	07/27/2015	12/06/2016	12,965.90	2,779.28	(10,186.62)
LSB INDUSTRIES INC	163.00	07/28/2015	12/06/2016	5,982.98	1,265.42	(4,717.56)
STARZ *MERGER EFF: 12/2016* SER A	43.79	06/21/2010	12/09/2016	232.66	1,568.10	1,335.44
STARZ *MERGER EFF: 12/2016* SER A	287 00	07/13/2010	12/09/2016	1,557.60	10,277.87	8,720.27
STARZ *MERGER EFF: 12/2016* SER A	325.00	08/05/2010	12/09/2016	1,883.09	11,638.70	9,755.61
STARZ *MERGER EFF. 12/2016* SER A	287 00	08/12/2010	12/09/2016	1,644.34	10,277.87	8,633.53
STARZ *MERGER EFF. 12/2016* SER A	304.00	09/02/2010	12/09/2016	1,746.22	10,886.67	9,140.45
STARZ *MERGER EFF. 12/2016* SER A	327.00	12/13/2010	12/09/2016	2,451.50	11,710.32	9,258.82
STARZ *MERGER EFF: 12/2016* SER A	83.72	07/08/2011	12/09/2016	849.36	2,998.23	2,148 87
STARZ *MERGER EFF: 12/2016* SER A	358.68	07/11/2011	12/09/2016	3,589.64	12,845.01	9,255.37
STARZ *MERGER EFF: 12/2016* SER A	184.19	08/02/2011	12/09/2016	1,919.71	6,596.08	4,676.37
STARZ *MERGER EFF. 12/2016* SER A	245.00	08/18/2011	12/09/2016	2,214 57	8,773.73	6,559.16
STARZ *MERGER EFF: 12/2016* SER A	130.43	08/25/2011	12/09/2016	1,174.66	4,670 92	3,496.26

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
STARZ *MERGER EFF: 12/2016* SER A	256.46	09/08/2011	12/09/2016	2,374.40	9,184.03	6,809.63
STARZ *MERGER EFF· 12/2016* SER A	185.95	09/21/2011	12/09/2016	1,851.79	6,659.21	4,807.42
STARZ *MERGER EFF: 12/2016* SER A	276.73	10/05/2011	12/09/2016	2,293.85	9,909.91	7,616.06
STARZ *MERGER EFF: 12/2016* SER A	44.06	10/06/2011	12/09/2016	365.12	1,578.01	1,212.89
STARZ *MERGER EFF: 12/2016* SER A	155.99	10/12/2011	12/09/2016	1,315.35	5,586.16	4,270.81
STARZ *MERGER EFF: 12/2016* SER A	1,840.00	01/23/2013	12/09/2016	29,109.54	65,892.96	36,783.42
STARZ *MERGER EFF: 12/2016* SER A	1,162.00	01/29/2013	12/09/2016	18,909.69	41,612.83	22,703.14
STARZ *MERGER EFF. 12/2016* SER A	1,369.00	02/07/2013	12/09/2016	22,439 96	49,025.80	26,585.84
STARZ *MERGER EFF: 12/2016* SER A	626.00	10/10/2013	12/09/2016	18,070 12	22,417.93	4,347.81
LIONS GATE ENTERTAINMENTCORP CL B	0.97	12/09/2016	12/09/2016	25.39	25.33	(0.06)
SEARS HOLDINGS CORP	115.00	08/05/2010	12/19/2016	6,347.94	1,155.77	(5,192.17)
SEARS HOLDINGS CORP	400.00	11/18/2010	12/19/2016	19,543.51	4,020.07	(15,523.44)
SEARS HOLDINGS CORP	112.00	06/15/2011	12/19/2016	6,016.89	1,125.62	(4,891.27)
SEARS HOLDINGS CORP	364.00	01/08/2013	12/19/2016	12,155.19	3,658.27	(8,496.92)
SEARS HOLDINGS CORP	335.00	09/13/2013	12/19/2016	16,462.26	3,366.81	(13,095.45)
SEARS HOLDINGS CORP	264.00	09/26/2013	12/19/2016	12,940.71	2,653.25	(10,287.46)
SEARS HOLDINGS CORP	155 00	09/26/2013	12/20/2016	7,597.76	1,564.75	(6,033.01)
SEARS HOLDINGS CORP	176.00	10/02/2013	12/20/2016	9,334.39	1,776.75	(7,557.64)
SEARS HOLDINGS CORP	678.00	10/22/2013	12/20/2016	31,195.03	6,844.54	(24,350.49)
SEARS HOLDINGS CORP	81 00	10/23/2013	12/20/2016	3,712.54	817.71	(2,894.83)
SEARS HOLDINGS CORP	402.00	12/30/2013	12/20/2016	15,698.47	4,058.26	(11,640.21)
SEARS HOLDINGS CORP	956.00	01/24/2014	12/20/2016	29,992.94	9,650.99	(20,341.95)
SEARS HOLDINGS CORP	503.00	03/12/2014	12/20/2016	19,297.62	5,077.87	(14,219.75)
SEARS HOLDINGS CORP	545.00	03/21/2014	12/20/2016	21,653.53	5,501.88	(16,151.65)
SEARS HOLDINGS CORP	134.00	04/09/2014	12/20/2016	4,855.10	1,352.75	(3,502.35)
SEARS HOLDINGS CORP	1,030.00	04/09/2014	12/21/2016	37,319.06	10,223.51	(27,095.55)
WYNN RESORTS LTD	112.00	07/22/2011	01/10/2017	7,203.03		(7,203.03)

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
WYNN RESORTS LTD	147.00	09/30/2011	01/10/2017	2,062.78		(2,062.78)
TRI POINTE GROUP INC	2,134.00	01/28/2015	02/21/2017	4,875.68		(4,875.68)
TRI POINTE GROUP INC	791.00	07/14/2014	02/21/2017	12,009.99	9,575.72	(2,434.27)
TRI POINTE GROUP INC	1,817.00	12/08/2014	02/21/2017	27,400.91	21,996 30	(5,404.61)
SEARS HLDGS CORP NTS B/E08.000% 121519	13,000.00	11/21/2014	03/09/2017	10,738.00	10,901.38	163.38
SEARS HLDGS CORP NTS B/E08.000% 121519	25,500.00	11/21/2014	03/10/2017	21,063.00	21,356.25	293.25
SEARS HLDGS CORP NTS B/E08.000% 121519	10,000.00	11/21/2014	03/10/2017	9,077.11	8,378.50	(698.61)
AUTONATION INC	16.00	01/03/2011	04/06/2017	456.06	642.79	186.73
AUTONATION INC	188.00	01/04/2011	04/06/2017	5,308.91	7,552.75	2,243.84
AUTONATION INC	629.00	01/14/2011	04/06/2017	17,800.70	25,269.59	7,468.89
AUTONATION INC	503.00	01/26/2011	04/06/2017	14,903.09	20,207.63	5,304.54
AUTONATION INC	727.00	02/02/2011	04/06/2017	20,760.65	29,206.66	8,446.01
AUTONATION INC	114.00	02/10/2011	04/06/2017	3,813.31	4,579.86	766.55
AUTONATION INC	134.00	02/10/2011	04/20/2017	4,482.31	5,856.78	1,374.47
AUTONATION INC	834.00	02/23/2011	04/20/2017	26,989.82	36,451.93	9,462.11
AUTONATION INC	101.00	03/08/2011	04/20/2017	3,353 69	4,414.45	1,060.76
AUTONATION INC	21.00	03/09/2011	04/20/2017	697.54	917.85	220.31
L BRANDS INC COM	155.00	08/03/2011	04/24/2017	5,541.37	7,741.69	2,200.32
L BRANDS INC COM	385.00	08/11/2011	04/24/2017	12,969.03	19,229.37	6,260.34
L BRANDS INC COM	394.00	09/21/2011	04/24/2017	16,096.99	19,678.89	3,581.90
AUTONATION INC	356.00	03/09/2011	05/09/2017	11,825.04	14,371.37	2,546.33
AUTONATION INC	357.00	03/28/2011	05/09/2017	12,347.27	14,411.74	2,064.47
AUTONATION INC	143.00	04/21/2011	05/09/2017	4,808.29	5,772.77	964.48
AUTONATION INC	391.00	04/25/2011	05/09/2017	13,256.15	15,784.29	2,528.14
FEDERATED INVESTORS INC PA CL B	866.00	12/08/2015	06/20/2017	25,953.07	23,938.31	(2,014.76)
FEDERATED INVESTORS INC PA CL B	885.00	08/15/2016	06/20/2017	28,571.87	24,463.52	(4,108.35)
TRISURA GROUP LTD *EXCHANGE	0.42	08/08/2007	06/22/2017		2.69	2.69

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
TRISURA GROUP LTD *EXCHANGE	22.47	08/08/2007	06/28/2017		140 61	140.61
TRISURA GROUP LTD *EXCHANGE	1.32	08/31/2007	06/28/2017		8.50	8.50
TRISURA GROUP LTD *EXCHANGE	2.21	09/13/2007	06/28/2017		14.46	14.46
TOURMALINE OIL CORP CAD	642.00	01/25/2012	08/23/2017	15,908.44	12,401.87	(3,506.57)
TOURMALINE OIL CORP CAD	333.00	03/01/2012	08/23/2017	8,616.77	6,432.74	(2,184.03)
TOURMALINE OIL CORP CAD	385.00	03/01/2012	08/24/2017	9,962.34	7,388.36	(2,573.98)
TOURMALINE OIL CORP CAD	767 00	10/30/2014	08/24/2017	27,460.29	14,719 16	(12,741.13)
L BRANDS INC COM	44.00	09/21/2011	09/06/2017	1,797.63	1,646.76	(150.87)
L BRANDS INC COM	430.00	10/03/2011	09/06/2017	16,187.57	16,093.32	(94.25)
COLFAX CORP	530.00	01/06/2012	09/18/2017	15,718.10	21,930.15	6,212.05
COLFAX CORP	60.00	01/27/2012	09/18/2017	1,917 53	2,482.66	565.13
WHEATON PRECIOUS METALS CORP CAD	1,210.00	09/11/2014	09/22/2017	4,876.11		(4,876.11)
WHEATON PRECIOUS METALS CORP CAD	1,233.00	09/17/2014	09/22/2017	4,293.61		(4,293.61)
WHEATON PRECIOUS METALS CORP CAD	1,311.00	11/20/2014	09/22/2017	2,405.86		(2,405.86)
WHEATON PRECIOUS METALS CORP CAD	520.00	04/24/2015	09/22/2017		62.16	62.16
				$ 1,308,444.58	**$ 1,032,305.38**	

Total Gains/Losses for UBS Financial Services (Horizon) Managed Investment Account- Part IV, Form 990PF **$ (276,139.20)**

SUNTRUST

CALLAWAY FDN INC / SPENDING I A
ACCOUNT NO. 1129663

PORTFOLIO SUMMARY

AS OF 09/30/17

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	346,676.27-	16 94-%	346,676 27-			
STIF & MONEY MARKET FUNDS	1,708,054.14	83.46 %	1,708,054.14	0.00	1,899	0.87 %
EQUITY SECURITIES	338,385.15	16.54 %	124,200.00	214,185.15	0	1.95 %
MISCELLANEOUS ASSETS	0.00	0.00 %	0.00	0.00	0	0 00 %
PRINCIPAL PORTFOLIO TOTAL	**1,699,763.02**	**83.06 %**	**1,485,577.87**	**214,185.15**	**1,899**	**1.05 %**
INCOME PORTFOLIO						
INCOME CASH	346,676 27	16 94 %	346,676 27			
TOTAL ASSETS	**2,046,439.29**	**100.00 %**	**1,832,254.14**	**214,185.15**	**1,899**	**1.05 %**

Form 990-PF, 58-0566147

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	346,676.27- 16.94-%	346,676.27-			
STIF & MONEY MARKET FUNDS						
1,708,054.14	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	1,708,054 14 1 000 83.46 %	1,708,054.14 1 00	0 00	1,899	0 87 % 0.00 %
EQUITY SECURITIES						
FINANCIALS						
11,811	STATE BANK FINANCIAL CORP CUSIP: 856190103	338,385 15 28.650 16.54 %	124,200.00 10.52	214,185 15	0	1.95 % 0.00 %
MISCELLANEOUS ASSETS						
1	CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT CUSIP: 997001FA5	0.00 0.000 0 00 %	0 00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING AMERICAN INTL 2008 ON RCPT OF FINAL PMT CUSIP: 997001WJ7	0 00 0 000 0 00 %	0.00 0.00	0 00	0	0.00 % 0.00 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1	CLASS ACTION PENDING ANADARKO PETROLEUM ON RCPT OF FINAL PMT CUSIP: 997001VG4	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING AVON PRODUCTS ON RCPT OF FINAL PMT CUSIP: 997001YG1	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING BAXTER INTERNATIONAL ON RCPT OF FINAL PMT CUSIP. 997001YB2	0 00 0.000 0 00 %	0 00 0 00	0.00	0	0.00 % 0 00 %
1	CLASS ACTION PENDING CAREER EDUCATION ON RCPT OF FINAL PMT CUSIP. 997000ZM9	0 00 0 000 0.00 %	0.00 0.00	0.00	0	0 00 % 0 00 %
1	CLASS ACTION PENDING CATALINA MARKETING CORP ON RCPT OF FINAL PMT CUSIP: 997000RM8	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING HOSPIRA ON RCPT OF FINAL PMT CUSIP: 997001UJ9	0.00 0.000 0 00 %	0 00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING MCKESSON/HBOC INC ON RCPT OF FINAL PMT CUSIP. 997000HZ0	0 00 0 000 0 00 %	0.00 0 00	0.00	0	0.00 % 0.00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1	CLASS ACTION PENDING MERCK ON RCPT OF FINAL PMT CUSIP: 997001TM4	0.00 0.000 0.00 %	0 00 0 00	0.00	0	0 00 % 0 00 %
1	CLASS ACTION PENDING STATE STREET CORPORATION ON RCPT OF FINAL PMT CUSIP: 997001VV1	0.00 0.000 0 00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING TENET HEALTHCARE ON RCPT OF FINAL PMT CUSIP. 997000KE3	0 00 0.000 0.00 %	0.00 0.00	0.00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING XEROX CORP ON RCPT OF FINAL PMT CUSIP. 997000TT1	0.00 0 000 0 00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
TOTAL MISCELLANEOUS ASSETS		**0.00**	**0.00**	**0.00**	**0**	**0.00 %**
PRINCIPAL PORTFOLIO TOTAL		**1,699,763.02**	**1,485,577.87**	**214,185.15**	**1,899**	**1.05 %**
INCOME PORTFOLIO						
	INCOME CASH	346,676 27 16 94 %	346,676.27			

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL ASSETS		**2,046,439.29**	**1,832,254.14**	**214,185.15**	**1,899**	**1.05 %**

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	11,073,737.00-	48.55-%	11,073,737.00-			
STIF & MONEY MARKET FUNDS	186,912.43	0.82 %	186,912.43	0.00	123	0 87 %
US GOVERNMENT & AGENCY BONDS	15,679,180.64	68.73 %	15,691,220.36	12,039.72-	60,781	1.49 %
CORPORATE OBLIGATIONS	6,945,104.81	30.45 %	6,813,266.85	131,837.96	68,595	3.95 %
MISCELLANEOUS ASSETS	0 00	0 00 %	0 00	0 00	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL	**11,737,460.88**	**51.45 %**	**11,617,662.64**	**119,798.24**	**129,499**	**2.23 %**
INCOME PORTFOLIO						
INCOME CASH	11,073,737 00	48.55 %	11,073,737 00			
TOTAL ASSETS	**22,811,197.88**	**100.00 %**	**22,691,399.64**	**119,798.24**	**129,499**	**2.23 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	11,073,737.00- 48.55-%	11,073,737.00-			
STIF & MONEY MARKET FUNDS						
186,912 43	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP. 609068DF5	186,912 43 1.000 0.82 %	186,912.43 1 00	0.00	123	0.87 % 0.00 %
US GOVERNMENT & AGENCY BONDS						
190,000	FEDERAL HOME LOAN MORTGAGE CORP CMO SER KJ13 CL A2 DTD 04/01/2017 2 864% 08/25/2022 NON CALLABLE CUSIP. 3137BWVV3	194,273 10 102.249 0.85 %	193,797 91 102.00	475.19	453	2 80 % 2.38 %
3,765,000	UNITED STATES TREASURY NOTES DTD 08/15/2016 0 750% 08/15/2019 CUSIP: 9128282B5	3,715,603.20 98.688 16.29 %	3,722,358.79 98.87	6,755.59-	3,606	0.76 % 1.46 %
2,672,000	UNITED STATES TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021 CUSIP. 912828N89	2,643,703.52 98.941 11.59 %	2,647,678.56 99.09	3,975.04-	6,190	1.39 % 1.70 %
3,321,000	UNITED STATES TREASURY NOTES DTD 04/30/2015 1 375% 04/30/2020 CUSIP: 912828K58	3,324,295 00 99 500 14.57 %	3,333,261.36 99.77	8,966.36-	19,224	1.38 % 1.57 %
1,056,000	UNITED STATES TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022 CUSIP. 912828V72	1,056,538.56 100.051 4 63 %	1,061,767.61 100 55	5,229.05-	3,336	1.87 % 1.86 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
3,746,000	UNITED STATES TREASURY NOTES DTD 05/31/2014 2.000% 05/31/2021 CUSIP: 912828WN6	3,779,376.86 100.891 16.57 %	3,761,343 83 100.41	18,033.03	25,178	1 98 % 1.75 %
972,000	UNITED STATES TREASURY NOTES DTD 08/15/2017 2.250% 08/15/2027 CUSIP: 9128282R0	965,390.40 99.320 4.23 %	971,012 30 99.90	5,621.90-	2,793	2.27 % 2.33 %
TOTAL US GOVERNMENT & AGENCY BONDS		**15,679,180.64**	**15,691,220.36**	**12,039.72-**	**60,781**	**1.49 %**
CORPORATE OBLIGATIONS						
81,000	AIR LEASE CORP DTD 09/16/2014 4.250% 09/15/2024 CALLABLE CUSIP: 00912XAN4 MOODY'S RATING: N/A	85,407.21 105.441 0.37 %	84,894.36 104 81	512.85	153	4 03 % 3 37 %
11,000	AMERICAN TOWER CORP DTD 01/08/2013 3 500% 01/31/2023 NON CALLABLE CUSIP. 03027XAB6 MOODY'S RATING: BAA3	11,378 84 103.444 0.05 %	10,910.35 99.18	468.49	65	3 38 % 2.80 %
31,000	AMERICAN TOWER CORP DTD 08/19/2013 5.000% 02/15/2024 NON CALLABLE CUSIP: 03027XAD2 MOODY'S RATING: BAA3	34,201.37 110.327 0 15 %	30,965.28 99 89	3,236.09	198	4.53 % 3 20 %
6,000	APPLE INC DTD 06/20/2017 3 000% 06/20/2027 CALLABLE CUSIP· 037833CX6 MOODY'S RATING: AA1	45,972.40 99.940 0.20 %	45,893 74 99.77	78.66	387	3 00 % 3.01 %

Form 990-PF, 58-0566147

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
40,000	ARROW ELECTRONICS INC DTD 06/12/2017 3.875% 01/12/2028 CALLABLE CUSIP· 042735BF6 MOODY'S RATING: BAA3	39,914.40 99.786 0.17 %	39,830 00 99.58	84.40	469	3.88 % 3.90 %
21,000	AT&T INC DTD 11/27/2013 2.375% 11/27/2018 NON CALLABLE CUSIP. 00206RCA8 MOODY'S RATING: BAA1	21,124.53 100.593 0 09 %	21,000.00 100.00	124.53	172	2.36 % 1.86 %
223,000	AT&T INC DTD 08/07/2017 3 900% 08/14/2027 CALLABLE CUSIP: 00206REM0 MOODY'S RATING: BAA1	223,434 85 100 195 0.98 %	222,614.21 99 83	820 64	1,305	3.89 % 3.88 %
130,000	BANK OF AMERICA CORP MEDIUM TERM NOTE DTD 07/21/2017 VAR CPN 07/21/2028 CALLABLE CUSIP: 06051GGR4 MOODY'S RATING. BAA1	131,262.30 100.971 0.58 %	130,000.00 100.00	1,262.30	908	3.56 % 3.48 %
105,000	BANK OF AMERICA CORP MEDIUM TERM NOTE DTD 01/20/2017 VAR CPN 01/20/2023 CALLABLE CUSIP: 06051GGE3 MOODY'S RATING: BAA1	106,869.00 101.780 0.47 %	105,081.90 100 08	1,787.10	1,467	3.07 % 2 76 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
155,000	BARCLAYS DRYROCK ISSUANCE TRUST ASSET BCKD SEC SER 2017-1 CL A DTD 05/23/2017 VAR CPN 03/15/2023 NON CALLABLE CUSIP: 06742LAN3 MOODY'S RATING: N/A	155,353.40 100.228 0 68 %	155,000 00 100.00	353.40	107	1 55 % 1.51 %
143,000	BAT CAPITAL CORP DTD 08/15/2017 3.557% 08/15/2027 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 05526DBA2	144,437.15 101 005 0 63 %	143,000 00 100.00	1,437.15	650	3.52 % 3.44 %
27,000	BOARDWALK PIPELINES LP DTD 01/12/2017 4 450% 07/15/2027 CALLABLE CUSIP: 096630AF5 MOODY'S RATING: BAA3	27,491 13 101.819 0.12 %	26,907 93 99.66	583.20	254	4.37 % 4.22 %
75,000	BOSTON PROPERTIES LP DTD 01/20/2016 3.650% 02/01/2026 CALLABLE CUSIP: 10112RAX2 MOODY'S RATING: BAA2	76,471.50 101.962 0.34 %	75,333 35 100.44	1,138.15	456	3.58 % 3.38 %
105,000	CABELA'S MASTER CREDIT CARD TRUST ASSET BCKD SEC SER 2015-1A CL A1 DTD 03/16/2015 2.260% 03/15/2023 NON CALLABLE CUSIP· 126802DC8 MOODY'S RATING· N/A	105,422.10 100.402 0.46 %	105,037 71 100 04	384.39	105	2 25 % 2 18 %
51,000	CITIGROUP INC DTD 09/26/2013 2.500% 09/26/2018 NON CALLABLE CUSIP. 172967HC8 MOODY'S RATING: BAA1	51,339.15 100 665 0.23 %	51,467.67 100.92	128.52-	18	2.48 % 1.82 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
84,000	CITIGROUP INC DTD 03/09/2016 4.600% 03/09/2026 NON CALLABLE CUSIP: 172967KJ9 MOODY'S RATING: BAA3	89,429.76 106.464 0.39 %	86,909 04 103 46	2,520 72	236	4.32 % 3 70 %
102,375	DB MASTER FINANCE LLC ASSET BCKD SEC SER 2015-1A CL A2II DTD 01/26/2015 3.980% 02/20/2045 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 233046AD3 MOODY'S RATING: N/A	104,732.70 102.303 0.46 %	102,375.00 100 00	2,357.70	464	3.89 % 3 84 %
70,000	DELTA AIR LINES INC DTD 03/14/2017 3 625% 03/15/2022 CALLABLE CUSIP: 247361ZJ0 MOODY'S RATING. BAA3	71,946 00 102 780 0.32 %	69,990 20 99 99	1,955.80	113	3.53 % 2.95 %
105,000	DIAMOND 1 FIN/DIAMOND 2 DTD 06/01/2016 6.020% 06/15/2026 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 25272KAK9	116,607.75 111.055 0.51 %	111,111.30 105.82	5,496 45	1,861	5.42 % 4.47 %
44,000	DIGITAL REALTY TRUST LP DTD 06/23/2015 3.950% 07/01/2022 CALLABLE CUSIP: 25389JAL0 MOODY'S RATING. BAA2	46,392.72 105.438 0.20 %	43,911.56 99.80	2,481.16	435	3 75 % 2.72 %
41,000	DIGITAL REALTY TRUST LP DTD 10/01/2015 4 750% 10/01/2025 CALLABLE CUSIP. 25389JAQ9 MOODY'S RATING: BAA2	44,430 88 108 368 0.19 %	41,505.94 101.23	2,924.94	974	4.38 % 3.54 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
157,000	DUKE ENERGY CORP DTD 08/12/2016 2.650% 09/01/2026 CALLABLE CUSIP: 26441CAS4 MOODY'S RATING: BAA1	150,140 67 95.631 0.66 %	155,331 53 98.94	5,190.86-	347	2 77 % 3.22 %
46,000	DXC TECHNOLOGY CO DTD 03/27/2017 4 250% 04/15/2024 CALLABLE CUSIP. 23355LAC0 MOODY'S RATING: BAA2	48,397 52 105 212 0.21 %	45,780.12 99 52	2,617.40	999	4.04 % 3 36 %
123,000	ELI' LILLY & CO DTD 05/09/2017 3.100% 05/15/2027 CALLABLE CUSIP: 532457BP2 MOODY'S RATING: A2	123,710.94 100.578 0 54 %	122,956 95 99 96	753.99	1,504	3 08 % 3 03 %
75,000	ENERGY TRANSFER PARTNERS DTD 01/17/2017 4.200% 04/15/2027 CALLABLE CUSIP: 29273RBK4 MOODY'S RATING: BAA3	75,937.50 101 250 0.33 %	74,892.83 99.86	1,044.67	2,223	4 15 % 4.04 %
84,000	ENSCO PLC DTD 09/29/2014 4.500% 10/01/2024 CALLABLE CUSIP: 29358QAC3	69,720 00 83.000 0.31 %	73,770.76 87.82	4,050.76-	1,890	5 42 % 7.68 %
8,000	ENSCO PLC DTD 03/12/2015 5.200% 03/15/2025 NON CALLABLE CUSIP· 29358QAE9	82,320.00 84 000 0 36 %	64,207.50 65 52	18,112.50	226	6.19 % 8 10 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
10,000	EXELON GENERATION CO LLC DTD 09/28/2007 6.200% 10/01/2017 NON CALLABLE CUSIP: 30161MAE3 MOODY'S RATING: BAA2	10,000.00 100 000 0.04 %	9,975 60 99.76	24.40	310	6.20 % 6.20 %
93,000	FIRSTENERGY TRANSMISSION DTD 05/19/2014 4.350% 01/15/2025 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 33767BAB5	98,442.36 105 852 0.43 %	92,991.63 99 99	5,450.73	854	4 11 % 3 44 %
155,000	FORD CREDIT AUTO OWNER TRUST ASST BCKD SEC SER 2014-2 CL A DTD 10/15/2014 2 310% 04/15/2026 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 34530NAA5 MOODY'S RATING: AAA	156,263 25 100.815 0.69 %	156,416 80 100 91	153.55-	159	2 29 % 2 21 %
13,000	GENERAL ELECTRIC CO DTD 10/09/2012 2.700% 10/09/2022 NON CALLABLE CUSIP: 369604BD4 MOODY'S RATING: A1	13,234.52 101.804 0.06 %	12,969.45 99 76	265.07	168	2 65 % 2 32 %
21,000	GENERAL ELECTRIC CO DTD 12/06/2007 5 250% 12/06/2017 NON CALLABLE CUSIP: 369604BC6 MOODY'S RATING: A1	21,146.58 100 698 0 09 %	21,829 48 103.95	682.90-	352	5.22 % 1.47 %
144,000	GENERAL MOTORS CO DTD 11/12/2014 4.000% 04/01/2025 NON CALLABLE CUSIP: 37045VAG5 MOODY'S RATING. BAA3	146,291.04 101.591 0.64 %	143,202 53 99.45	3,088 51	2,880	3.94 % 3.75 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
155,000	GS MORTGAGE CMO SERIES 2012 CLASS A DTD 12/11/2012 2.954% 11/07/2034 NON CALLABLE CUSIP: 36192RAA0 MOODY'S RATING: AAA	156,784.05 101.151 0.69 %	157,857.81 101 84	1,073 76-	331	2.92 % 2 87 %
98,000	HOLLYFRONTIER CORP DTD 03/22/2016 5.875% 04/01/2026 CALLABLE CUSIP: 436106AA6 MOODY'S RATING: BAA3	106,657.32 108.834 0.47 %	98,096 04 100.10	8,561.28	2,879	5.40 % 4.61 %
19,000	HOWARD HUGHES MEDICAL DTD 07/22/2013 3 500% 09/01/2023 NON CALLABLE CUSIP. 44266RAC1 MOODY'S RATING: AAA	20,003 77 105 283 0 09 %	19,105 75 100 56	898.02	55	3.32 % 2 53 %
64,000	INTEL CORP DTD 07/29/2015 3.700% 07/29/2025 CALLABLE CUSIP: 458140AS9 MOODY'S RATING: A1	67,680.64 105.751 0 30 %	64,316.30 100 49	3,364.34	408	3.50 % 2.87 %
87,000	JPMORGAN CHASE & CO DTD 11/16/2016 3.625% 12/01/2027 CALLABLE CUSIP: 46625HRX0 MOODY'S RATING: BAA1	87,250.56 100.288 0.38 %	87,012.18 100.01	238.38	1,051	3.61 % 3 59 %
4,000	L-3 COMMUNICATIONS CORP DTD 12/05/2016 3.850% 12/15/2026 CALLABLE CUSIP. 502413BE6 MOODY'S RATING: BAA3	35,276.02 103 753 0 15 %	34,126.01 100.37	1,150.01	385	3.71 % 3.37 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
112,000	LAZARD GROUP LLC DTD 02/13/2015 3.750% 02/13/2025 NON CALLABLE CUSIP: 52107QAG0 MOODY'S RATING. BAA3	114,234.40 101.995 0.50 %	110,687.91 98.83	3,546.49	350	3 68 % 3.44 %
48,000	MARTIN MARIETTA MATERIALS INC DTD 05/22/2017 3.450% 06/01/2027 CALLABLE CUSIP: 573284AQ9 MOODY'S RATING: BAA3	47,663.04 99.298 0.21 %	48,061 44 100.13	398 40-	593	3 47 % 3.54 %
74,000	MEDTRONIC INC DTD 03/15/2015 3 500% 03/15/2025 NON CALLABLE CUSIP: 585055BS4 MOODY'S RATING: A3	77,175 34 104 291 0 34 %	73,663.10 99 54	3,512.24	115	3.36 % 2 86 %
135,000	MOLSON COORS BREWING CO DTD 07/07/2016 3.000% 07/15/2026 CALLABLE CUSIP: 60871RAG5 MOODY'S RATING: BAA3	131,294.25 97.255 0.58 %	133,789 55 99.10	2,495.30-	855	3 08 % 3.36 %
66,000	MORGAN STANLEY MEDIUM TERM NOTE DTD 11/17/2016 2.625% 11/17/2021 NON CALLABLE CUSIP· 61746BED4 MOODY'S RATING: A3	66,234 96 100.356 0.29 %	65,414.58 99 11	820.38	645	2.62 % 2 53 %
259,000	MORGAN STANLEY DTD 07/24/2017 VAR CPN 07/22/2028 CALLABLE CUSIP: 61744YAK4 MOODY'S RATING: A3	259,966.07 100.373 1.14 %	259,453 25 100 17	512.82	1,731	3.58 % 3.55 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
62,000	NABORS INDUSTRIES INC DTD 07/15/2017 5.500% 01/15/2023 CALLABLE CUSIP: 62957HAC9 MOODY'S RATING: BA3	60,760.00 98.000 0.27 %	60,310 00 97 27	450.00	720	5.61 % 5.94 %
29,000	NATIONWIDE FINANCIAL DTD 03/25/2011 5.375% 03/25/2021 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP. 638612AK7	31,503 57 108.633 0.14 %	28,831.80 99.42	2,671.77	26	4.95 % 2.76 %
114,000	NEWMONT MINING CORP DTD 03/08/2012 3.500% 03/15/2022 CALLABLE CUSIP. 651639AN6 MOODY'S RATING: BAA2	117,882.84 103.406 0.52 %	98,501.70 86.40	19,381.14	177	3.38 % 2.68 %
6,000	NOVARTIS SECS INVEST LTD DTD 02/10/2009 5 125% 02/10/2019 NON CALLABLE CUSIP 66989GAA8	6,276.00 104.600 0.03 %	5,989 32 99.82	286.68	44	4.91 % 1.70 %
47,000	NVIDIA CORP DTD 09/16/2016 3.200% 09/16/2026 CALLABLE CUSIP: 67066GAE4 MOODY'S RATING: BAA1	46,755 60 99.480 0.20 %	46,791.15 99 56	35 55-	63	3.22 % 3.27 %
139,000	ORACLE CORP DTD 07/07/2016 2.650% 07/15/2026 CALLABLE CUSIP: 68389XBM6 MOODY'S RATING: A1	146,358 23 98 227 0.64 %	147,416.32 98 94	1,058.09-	834	2.70 % 2.88 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
250,000	REGIONS BANK DTD 07/31/2015 2.250% 09/14/2018 CALLABLE CUSIP: 759187BL0 MOODY'S RATING: BAA2	251,057.50 100.423 1.10 %	249,702 50 99 88	1,355.00	266	2.24 % 1 80 %
110,000	REPUBLIC OF ARGENTINA DTD 01/26/2017 6.875% 01/26/2027 NON CALLABLE CUSIP: 040114HL7	118,855 00 108.050 0 52 %	119,405 00 108.55	550.00-	1,365	6 36 % 5 75 %
854,000	REPUBLIC OF ARGENTINA DTD 10/22/2016 7.500% 04/22/2026 NON CALLABLE CUSIP 040114GX2	959,896.00 112.400 4 21 %	927,388 10 108 59	32,507.90	28,289	6 67 % 5 65 %
124,000	ROCKWELL COLLINS INC DTD 04/10/2017 3.500% 03/15/2027 CALLABLE CUSIP. 774341AK7 MOODY'S RATING: BAA2	126,426.68 101 957 0.55 %	124,229.40 100 18	2,197.28	193	3.43 % 3.26 %
200,000	ROYAL BK SCOTLND GRP PLC DTD 09/12/2016 3.875% 09/12/2023 NON CALLABLE CUSIP: 780097BD2	204,656.00 102.328 0.90 %	204,514.00 102.26	142 00	409	3.79 % 3.44 %
55,000	SABINE PASS LIQUEFACTION LLC DTD 03/06/2017 4 200% 03/15/2028 CALLABLE CUSIP. 785592AU0 MOODY'S RATING: BAA3	55,443.30 100.806 0.24 %	54,828 49 99.69	614.81	103	4 17 % 4.10 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
44,000	SCHLUMBERGER HLDGS CORP DTD 12/21/2015 3.000% 12/21/2020 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 806851AC5	45,063.04 102.416 0 20 %	43,900.56 99 77	1,162 48	367	2.93 % 2 22 %
91,000	SCHLUMBERGER HLDGS CORP DTD 12/21/2015 4 000% 12/21/2025 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 806851AG6	95,456.27 104.897 0.42 %	91,547 43 100.60	3,908.84	1,011	3 81 % 3.31 %
15,000	SCHLUMBERGER INVESTMENT DTD 09/14/2011 3.300% 09/14/2021 CALLABLE 144A PRIVATE PLACEMENT CUSIP. 806854AB1	15,518.55 103 457 0 07 %	14,951.85 99 68	566.70	23	3 19 % 2.38 %
37,000	SHELL INTERNATIONAL FINANCE DTD 09/12/2016 1.750% 09/12/2021 NON CALLABLE CUSIP: 822582BW1	36,480 89 98 597 0.16 %	36,871.61 99.65	390.72-	34	1.78 % 2.12 %
131,000	SHELL INTERNATIONAL FINANCE DTD 09/12/2016 2.500% 09/12/2026 NON CALLABLE CUSIP. 822582BX9	126,232.91 96.361 0.55 %	128,682 16 98.23	2,449.25-	173	2.59 % 2 97 %
41,000	SPECTRA ENERGY PARTNERS DTD 09/25/2013 2.950% 09/25/2018 CALLABLE CUSIP: 84756NAC3 MOODY'S RATING: BAA2	41,419.43 101.023 0 18 %	42,526.02 103 72	1,106 59-	20	2 92 % 1.90 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
6,000	TECHNIPFMC PLC DTD 04/01/2017 3.450% 10/01/2022 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 87854XAC5	6,041 82 100 697 0.03 %	5,900.51 98.34	141.31	104	3.43 % 3.30 %
30,000	UNITED AIRLINES ASSET BCKD SEC SER 2016-1 CL A DTD 06/13/2016 3 450% 01/07/2030 NON CALLABLE CUSIP: 90931MAA4 MOODY'S RATING A1	30,412.50 101.375 0.13 %	30,000 00 100 00	412.50	242	3 40 % 3.31 %
82,000	VERIZON COMMUNICATIONS INC DTD 03/16/2017 4 125% 03/16/2027 NON CALLABLE CUSIP: 92343VDY7 MOODY'S RATING: BAA1	85,559.62 104.341 0.38 %	83,631.14 101 99	1,928.48	141	3 95 % 3 58 %
105,000	VERIZON OWNER TRUST ASSET BCKD SEC SER 2016-1A CL A DTD 07/20/2016 1.420% 01/20/2021 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 92347XAA4 MOODY'S RATING: N/A	104,509.65 99.533 0.46 %	104,245 31 99.28	264.34	46	1.43 % 1.56 %
46,000	VMWARE INC DTD 08/21/2017 3.900% 08/21/2027 CALLABLE CUSIP: 928563AC9 MOODY'S RATING: BAA2	46,500.94 101.089 0 20 %	45,845.44 99.66	655 50	199	3 86 % 3.77 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
105,000	VNO MORTGAGE TRUST CMO SERIES 2013-PENN CLASS B DTD 12/01/2013 VAR CPN 12/13/2029 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 91830MAG1 MOODY'S RATING: N/A	109,358.55 104.151 0.48 %	111,837.31 106.51	2,478 76-	357	3.92 % 3.66 %
53,000	WELLS FARGO & COMPANY DTD 01/24/2017 3 069% 01/24/2023 CALLABLE CUSIP. 949746SK8 MOODY'S RATING: A2	53,907.89 101.713 0.24 %	53,000.00 100 00	907.89	303	3.02 % 2 72 %
65,000	WF-RBS COMMERCIAL MORTGAGE TRUST CMO SER 2013-C13 CL A2 DTD 05/01/2013 1.964% 05/15/2045 NON CALLABLE CUSIP: 92937UAB4 MOODY'S RATING. AAA	65,064 35 100 099 0.29 %	65,769 34 101.18	704.99-	106	1.96 % 1.96 %
23,000	WOODSIDE FINANCE LTD DTD 05/10/2011 4.600% 05/10/2021 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 980236AL7	24,311.00 105 700 0.11 %	23,108.79 100.47	1,202.21	414	4 35 % 2 93 %
34,000	XYLEM INC DTD 10/11/2016 3 250% 11/01/2026 CALLABLE CUSIP: 98419MAJ9 MOODY'S RATING: BAA2	33,952 74 99.861 0 15 %	33,892 96 99 69	59.78	460	3 25 % 3.27 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL CORPORATE OBLIGATIONS		**6,945,104.81**	**6,813,266.85**	**131,837.96**	**68,595**	**3.95 %**
MISCELLANEOUS ASSETS						
1	CLASS ACTION PENDING AMERICAN INTL 2008 ON RCPT OF FINAL PMT CUSIP: 997001WJ7	0.00 0 000 0 00 %	0 00 0.00	0.00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING CITIGROUP ON RCPT OF FINAL PMT CUSIP. 997001TN2	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING LEHMAN BROTHERS E&Y ON RCPT OF FINAL PMT CUSIP. 997001TQ5	0 00 0 000 0 00 %	0.00 0 00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING LEHMAN BROTHERS HLDGS INC ON RCPT OF FINAL PMT CUSIP: 997001PZ9	0.00 0.000 0.00 %	0 00 0.00	0.00	0	0.00 % 0.00 %
TOTAL MISCELLANEOUS ASSETS		**0.00**	**0.00**	**0.00**	**0**	**0.00 %**
PRINCIPAL PORTFOLIO TOTAL		**11,737,460.88**	**11,617,662.64**	**119,798.24**	**129,499**	**2.23 %**
INCOME PORTFOLIO						
	INCOME CASH	11,073,737 00 48.55 %	11,073,737 00			

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL ASSETS		**22,811,197.88**	**22,691,399.64**	**119,798.24**	**129,499**	**2.23 %**

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MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	10,330,158.97-	9.94-%	10,330,158.97-			
STIF & MONEY MARKET FUNDS	1,427,713.46	1.37 %	1,427,713.46	0.00	896	0.87 %
EQUITY SECURITIES	43,303,067.41	41.68 %	24,236,047 70	19,067,019 71	0	1 85 %
MUTUAL FUNDS	59,168,839.78	56.95 %	40,126,933.43	19,041,906.35	0	1 18 %
MISCELLANEOUS ASSETS	0 00	0 00 %	0 00	0 00	0	0 00 %
PRINCIPAL PORTFOLIO TOTAL	**93,569,461.68**	**90.06 %**	**55,460,535.62**	**38,108,926.06**	**896**	**1.45 %**
INCOME PORTFOLIO						
INCOME CASH	10,330,158.97	9.94 %	10,330,158.97			
TOTAL ASSETS	**103,899,620.65**	**100.00 %**	**65,790,694.59**	**38,108,926.06**	**896**	**1.45 %**

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PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	10,330,158.97- 9.94-%	10,330,158 97-			
STIF & MONEY MARKET FUNDS						
1,427,713.46	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	1,427,713 46 1.000 1 37 %	1,427,713.46 1.00	0.00	896	0.87 % 0.00 %
EQUITY SECURITIES						
MUTUAL FUNDS-EQUITY						
30,145	ISHARES DJ SELECT DIVIDEND ETF CUSIP: 464287168	2,823,079.25 93 650 2.72 %	1,607,479.11 53.32	1,215,600.14	0	3.05 % 0.00 %
62,105	ISHARES RUSSELL MIDCAP GRWTH ETF CUSIP: 464287481	7,029,664.95 113 190 6.77 %	3,973,789 14 63 99	3,055,875.81	0	0.98 % 0 00 %
72,502	ISHARES RUSSELL MIDCAP VALUE ETF CUSIP: 464287473	6,157,594.86 84 930 5.93 %	3,478,032.64 47.97	2,679,562.22	0	2 14 % 0.00 %
146,640	ISHARES RUSSELL 1000 GROWTH ETF CUSIP: 464287614	18,338,798.40 125.060 17.65 %	8,864,769 02 60.45	9,474,029.38	0	1.23 % 0.00 %
49,625	ISHARES RUSSELL 1000 VALUE ETF CUSIP. 464287598	5,881,058.75 118 510 5.66 %	3,297,003 08 66 44	2,584,055.67	0	2.31 % 0.00 %

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TOTAL MUTUAL FUNDS-EQUITY		40,230,196.21	21,221,072 99	19,009,123.22	0	1 61 %
MUTUAL FUNDS-FIXED INCOME						
34,620	ISHARES IBOXX $ HIGH YIELD CORPORATE BOND ETF CUSIP: 464288513	3,072,871.20 88 760 2 96 %	3,014,974.71 87.09	57,896.49	0	5.01 % 0 00 %
TOTAL EQUITY SECURITIES		**43,303,067.41**	**24,236,047.70**	**19,067,019.71**	**0**	**1.85 %**
MUTUAL FUNDS						
412,890 418	DFA U.S LARGE CAP VALUE PORTFOLIO CUSIP. 233203827	15,809,574.11 38.290 15.22 %	15,080,883 64 36 53	728,690.47	0	1.70 % 0 00 %
149,474 522	INVESCO SMALL CAP GROWTH FD-R5 CUSIP: 00141M622	6,373,593.62 42.640 6.13 %	3,482,733.79 23.30	2,890,859.83	0	0 30 % 0.00 %
314,766.186	T ROWE PRICE INSTITUTIONAL LARGE-CAP GROWTH FUND CUSIP: 45775L408	11,822,617.95 37.560 11.38 %	7,699,738.39 24.46	4,122,879.56	0	0.19 % 0 00 %
82,102 809	VANGUARD INSTITUTIONAL INDEX FUND CUSIP: 922040100	18,839,310.55 229 460 18.13 %	9,112,904.60 110.99	9,726,405.95	0	1.95 % 0 00 %
314,614.107	VULCAN VALUE PARTNERS SMALL CAP FUND CUSIP. 317609683	6,323,743.55 20.100 6.09 %	4,750,673 01 15.10	1,573,070.54	0	0 30 % 0.00 %

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TOTAL MUTUAL FUNDS		59,168,839 78	40,126,933.43	19,041,906.35	0	1 18 %
MISCELLANEOUS ASSETS						
1	CLASS ACTION PENDING ACE LTD ON RCPT OF FINAL PMT CUSIP: 997001DK5	0 00 0 000 0 00 %	0 00 0.00	0.00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING BEAR STEARNS COMPANIES INC ON RCPT OF FINAL PMT CUSIP: 997001RL8	0 00 0.000 0 00 %	0.00 0 00	0 00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING BECKMAN COULTER INC ON RCPT OF FINAL PMT CUSIP: 997001PY2	0.00 0.000 0 00 %	0.00 0 00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING BISYS GROUP ON RCPT OF FINAL PMT CUSIP: 997000QP2	0 00 0.000 0.00 %	0 00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING CIT GROUP INC ON RCPT OF FINAL PMT CUSIP. 997001QJ4	0.00 0.000 0.00 %	0 00 0.00	0.00	0	0.00 % 0 00 %
1	CLASS ACTION PENDING HIMAX TECHNOLOGIES INC ON RCPT OF FINAL PMT CUSIP: 997001ET5	0.00 0 000 0 00 %	0 00 0 00	0 00	0	0 00 % 0.00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1	CLASS ACTION PENDING NATIONAL CITY CORP ON RCPT OF FINAL PMT CUSIP: 997001PQ9	0 00 0.000 0.00 %	0.00 0.00	0.00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING ORMAT TECHNOLOGICES INC ON RCPT OF FINAL PMT CUSIP: 997001RH7	0.00 0.000 0.00 %	0 00 0.00	0.00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING SONOCO PRODUCTS CO ON RCPT OF FINAL PMT CUSIP. 997001QX3	0 00 0 000 0 00 %	0.00 0.00	0.00	0	0 00 % 0.00 %
TOTAL MISCELLANEOUS ASSETS		**0.00**	**0.00**	**0.00**	**0**	**0.00 %**
PRINCIPAL PORTFOLIO TOTAL		**93,569,461.68**	**55,460,535.62**	**38,108,926.06**	**896**	**1.45 %**
INCOME PORTFOLIO						
	INCOME CASH	10,330,158.97 9.94 %	10,330,158 97			
TOTAL ASSETS		**103,899,620.65**	**65,790,694.59**	**38,108,926.06**	**896**	**1.45 %**

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MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
STIF & MONEY MARKET FUNDS	824 01	0 00 %	824 01	0 00	93	0 85 %
EQUITY SECURITIES	3,968,000.00	11 60 %	3,902,176 00	65,824.00	0	2 44 %
MUTUAL FUNDS	30,233,808.83	88.40 %	26,814,185 49	3,419,623.34	0	1.46 %
PRINCIPAL PORTFOLIO TOTAL	**34,202,632.84**	**100.00 %**	**30,717,185.50**	**3,485,447.34**	**93**	**1.57 %**
TOTAL ASSETS	**34,202,632.84**	**100.00 %**	**30,717,185.50**	**3,485,447.34**	**93**	**1.57 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
STIF & MONEY MARKET FUNDS						
824 01	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	824 01 1 000 0 00 %	824.01 1 00	0.00	93	0 85 % 0 00 %
EQUITY SECURITIES						
MUTUAL FUNDS-EQUITY						
64,000	ISHARES MSCI EAFE SMALL CAP ETF CUSIP: 464288273	3,968,000 00 62.000 11.60 %	3,902,176.00 60.97	65,824 00	0	2 44 % 0.00 %
MUTUAL FUNDS						
300,161.741	ARTISAN INTERNATIONAL VALUE FUND CUSIP: 04314H667	11,739,325.69 39.110 34.32 %	9,502,338.94 31.66	2,236,986.75	0	0.80 % 0.00 %
137,085 74	BRANDES INTERNATIONAL SMALL CAP EQUITY FUND CUSIP. 105262737	1,967,180 37 14 350 5 75 %	1,924,660 03 14.04	42,520.34	0	2 52 % 0 00 %
345,287 689	DFA EMERGING MARKETS CORE EQUITY PORTFOLIO CUSIP: 233203421	6,838,589 97 21.690 19 99 %	6,348,186.30 20 13	490,403 67	0	1.36 % 0.00 %
671,556 945	DFA INTERNATIONAL CORE EQUITY FUND CUSIP: 233203371	9,688,712.80 14.010 28.33 %	9,039,000.22 13 07	649,712.58	0	2 11 % 0.00 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL MUTUAL FUNDS		30,233,808 83	26,814,185.49	3,419,623.34	0	1.46 %
PRINCIPAL PORTFOLIO TOTAL		**34,202,632.84**	**30,717,185.50**	**3,485,447.34**	**93**	**1.57 %**
TOTAL ASSETS		**34,202,632.84**	**30,717,185.50**	**3,485,447.34**	**93**	**1.57 %**

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	7,412.97	0 02 %	7,412.97			
STIF & MONEY MARKET FUNDS	46.25	0 00 %	46 25	0.00	12	0 00 %
MUTUAL FUNDS	36,953,794.97	100.00 %	24,379,299 54	12,574,495.43	0	0 00 %
PRINCIPAL PORTFOLIO TOTAL	**36,961,254.19**	**100.02 %**	**24,386,758.76**	**12,574,495.43**	**12**	**0.00 %**
INCOME PORTFOLIO						
INCOME CASH	7,412 97-	0 02-%	7,412 97-			
TOTAL ASSETS	**36,953,841.22**	**100.00 %**	**24,379,345.79**	**12,574,495.43**	**12**	**0.00 %**

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	7,412.97 0.02 %	7,412 97			
STIF & MONEY MARKET FUNDS						
46.25	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	46.25 1 000 0 00 %	46.25 1 00	0.00	12	0 00 % 0 00 %
MUTUAL FUNDS						
552,268	HARBOURVEST 2015 GLOBAL FD LP PFIC CUSIP: 99NETAQJ5	552,268 00 1.000 1.49 %	468,474.00 0 85	83,794.00	0	0 00 % 0.00 %
398,513	HARBOURVEST 2016 GLOBAL FD LP PFIC CUSIP. 99NETAUA9	398,513.00 1 000 1 08 %	333,823.00 0 84	64,690.00	0	0.00 % 0 00 %
180,000	HARBOURVEST 2017 GLOBAL FUND L.P. CUSIP: 99NETA1U7	180,000.00 1.000 0.49 %	180,000 00 1.00	0.00	0	0 00 % 0.00 %
10,311.954	LIGHTHOUSE DIVERSIFIED FD LTD CL A1-INITIAL SER 01/03 ELIGIBLE CUSIP: 99NETAUD3	23,253,293.44 2,254 984 62 93 %	11,918,968.17 1,155.84	11,334,325.27	0	0 00 % 0.00 %
11,811.99	PINE GROVE OFFSHORE FD LTD LOW VOLATILITY FD CL A CUSIP. 994989J77	5,094,213.98 121.836 13 79 %	4,500,000 00 107.62	594,213.98	0	0.00 % 0.00 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
747,424	SPRINGHARBOUR 2013 PRIVATE EQUITY FUND LP CUSIP: 994991H75	747,424.00 1.000 2.02 %	478,034.37 0 64	269,389 63	0	0.00 % 0.00 %
20,000	VOYAGER PARTNERS OFFSHORE LTD CL S JULY 2015 CUSIP: 99NETAPY3	1,824,155 30 91 208 4 94 %	2,000,000.00 100.00	175,844 70-	0	0.00 % 0 00 %
42,022.841	VOYAGER PARTNERS OFFSHORE LTD SUB CLASS S SERIES ONE CUSIP. 99NETANN9	4,903,927 25 116 697 13.27 %	4,500,000 00 107.08	403,927.25	0	0.00 % 0 00 %
TOTAL MUTUAL FUNDS		36,953,794 97	24,379,299 54	12,574,495.43	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL		**36,961,254.19**	**24,386,758.76**	**12,574,495.43**	**12**	**0.00 %**
INCOME PORTFOLIO						
	INCOME CASH	7,412 97- 0.02-%	7,412.97-			
TOTAL ASSETS		**36,953,841.22**	**24,379,345.79**	**12,574,495.43**	**12**	**0.00 %**

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Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Program Bank Balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

See the *Important information about your statement* at the end of this document for details about those balances

UBS Bank USA and all UBS FDIC Insured Program Bank deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC

Holding	Opening balance on Sep 1 ($)	Closing balance on Sep 29 ($)	Price per share on Sep 29 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	164 75	164 75					250,000 00

Non-traditional

Private equity funds, Hedge funds, and Other investments are held in your UBS Financial Services Inc (UBS FS) brokerage account The positions reported below reflect the records of the issuers, and UBS FS does not guarantee the accuracy of the information The value shown is not necessarily the value you would receive from the issuer if you sold the assets Funds actively sold by UBS FS are subject to ongoing due diligence, although the level performed may vary A closed fund may be subject to no ongoing diligence A fund that you purchased elsewhere may never have been subject to UBS FS diligence, although UBS FS may receive a fee from the fund's manager, which may constitute a majority of the management/incentive fee Please contact your Financial Advisor with questions "Est value per unit" is an estimate of value supplied by an independent valuation firm and reflects adjustments for factors such as the liquidity of the units

Estimates of value supplied by issuers of certain programs (which are generally "net asset value" estimates) are shown as "issuer est value per unit" For Private equity funds, "Est value per unit" is a value updated quarterly, based on the Net Asset Value ("NAV") in the fund as of the date specified, adjusted by adding capital calls and subtracting distributions since the NAV date The NAV is primarily based on estimated portfolio values provided by the underlying fund sponsor These two values may vary because of differences in the way they were estimated and because the "Third party est value per unit" may have been prepared on the basis of financial information other than year-end Reported estimates may not reflect resale, liquidation or repurchase value, if any, and may not reflect distributions of capital until the next valuation is reported, generally on an annual or semi-annual basis See *Important information about your statement* at the end of this statement

Private equity funds

Holding	Units	Est Value per unit ($)	Est value total ($)	Issuer est value per unit ($)	Issuer est value total ($)	Distributions to date ($)	Original unit size ($)
RETHINK IMPACT, LP							
COMMITMENT AMOUNT	5,000,000 000	--------- Not Priced ---------		--------- Not Priced ---------		N/A	
RETHINK IMPACT, LP							
FUNDS A/O 06/30/17	1,104,411 000	1 000	1,104,411 00			N/A	
Total			**$1,104,411.00**				

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Your assets (continued)

Your total assets

		Value on Sep 29 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**164.75**	**0.01%**	**164.75**		
Non-traditional	**Private equity funds**	**1,104,411.00**	**99.99%**			
Total		**$1,104,575.75**	**100.00%**	**$164.75**		

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Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Program Bank Balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA and all UBS FDIC Insured Program Bank deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC

See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Sep 1 ($)	Closing balance on Sep 29 ($)	Price per share on Sep 29 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
Cash	0 00	471 55					
RMA GOVT MONEY MARKET FD	150,232 64	144,721 70	1 00	0 54%	Aug 1 to Aug 31	31	
UBS BANK USA BUS ACCT	250,000 00	250,000 00					250,000 00
Total	**$400,232.64**	**$395,193.25**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
A P MOLLAR-MAERSK A/S UNSPON ADR								
Symbol AMKBY Exchange OTC								
EAI $7,427 Current yield 2 25%	Mar 16, 16	3,692 000	6 694	24,716 83	9 570	35,332 44	10,615 61	LT
	Apr 11, 16	645 000	6 650	4,289 25	9 570	6,172 65	1,883 40	LT
	Apr 12, 16	750 000	6 375	4,781 55	9 570	7,177 50	2,395 95	LT
	Apr 13, 16	2,465 000	6 520	16,071 80	9 570	23,590 05	7,518 25	LT
	Apr 20, 16	3,200 000	7 260	23,234 24	9 570	30,624 00	7,389 76	LT
	Apr 28, 16	4,583 000	7 041	32,269 82	9 570	43,859 31	11,589 49	LT
	Jun 16, 16	3,822 000	5 911	22,592 22	9 570	36,576 54	13,984 32	LT
	Aug 29, 16	3,776 000	7 498	28,314 34	9 570	36,136 32	7,821 98	LT

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Your assets › **Equities** › ***Common stock*** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
	Sep 14, 16	705 000	7 723	5,445 00	9 570	6,746 85	1,301 85	LT
	Sep 15, 16	1,970 000	7 742	15,252 33	9 570	18,852 90	3,600 57	LT
	Oct 24, 16	3,302 000	7 630	25,194 26	9 570	31,600 14	6,405 88	ST
	Dec 5, 16	3,077 000	7 300	22,462 10	9 570	29,446 89	6,984 79	ST
	Sep 19, 17	885 000	9 557	8,458 03	9 570	8,469 45	11 42	ST
	Sep 20, 17	1,671 000	9 533	15,931 15	9 570	15,991 47	60 32	ST
Security total		34,543 000	7 209	249,012 92		330,576 51	81,563 59	
AMC NETWORKS INC CL A								
Symbol AMCX Exchange OTC	Aug 15, 16	506 000	56 570	28,624 42	58 470	29,585 82	961 40	LT
	Sep 6, 16	533 000	53 123	28,314 77	58 470	31,164 51	2,849 74	LT
	Oct 24, 16	560 000	50 587	28,329 06	58 470	32,743 20	4,414 14	ST
	Dec 5, 16	512 000	53 958	27,626 70	58 470	29,936 64	2,309 94	ST
	Jan 11, 17	336 000	56 225	18,891 70	58 470	19,645 92	754 22	ST
	Apr 6, 17	486 000	60 127	29,221 92	58 470	28,416 42	-805 50	ST
	Jun 12, 17	357 000	57 223	20,428 68	58 470	20,873 79	445 11	ST
Security total		3,290 000	55 148	181,437 25		192,366 30	10,929 05	
BERKSHIRE HATHAWAY INC NEW CL B								
Symbol BRK B Exchange NYSE	Aug 8, 07	608 000	74 039	45,016 20	183 320	111,458 56	66,442 36	LT
BROOKFIELD ASSET MGMT INC LTD VTG SHS CL A								
Symbol BAM Exchange NYSE								
EAI $2,515 Current yield 1 36%	Aug 8, 07	3,891 000	22 991	89,459 55	41 300	160,698 30	71,238 75	LT
	Aug 31, 07	225 000	22 606	5,086 37	41 300	9,292 50	4,206 13	LT
	Sep 13, 07	375 000	22 298	8,361 80	41 300	15,487 50	7,125 70	LT
Security total		4,491 000	22 914	102,907 72		185,478 30	82,570 58	
CIVEO CORP								
Symbol CVEO Exchange NYSE	Feb 23, 17	2,485 000	3 229	8,025 06	2 850	7,082 25	-942 81	ST
	Feb 24, 17	4,793 000	3 295	15,796 77	2 850	13,660 05	-2,136 72	ST
	Mar 8, 17	3,235 000	3 325	10,756 70	2 850	9,219 75	-1,536 95	ST
	Mar 9, 17	4,113 000	3 193	13,134 45	2 850	11,722 05	-1,412 40	ST
	Apr 12, 17	3,190 000	3 127	9,976 41	2 850	9,091 50	-884 91	ST
	Apr 13, 17	3,286 000	3 175	10,434 36	2 850	9,365 10	-1,069 26	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
	Apr 26, 17	2,855 000	3 213	9,173 40	2 850	8,136 75	-1,036 65	ST
	Apr 27, 17	5,456 000	2 946	16,073 92	2 850	15,549 60	-524 32	ST
	Jun 29, 17	1,685 000	2 099	3,537 99	2 850	4,802 25	1,264 26	ST
	Jun 30, 17	5,090 000	2 087	10,626 90	2 850	14,506 50	3,879 60	ST
	Jul 3, 17	3,141 000	2 254	7,082 64	2 850	8,951 85	1,869 21	ST
	Sep 20, 17	4,740 000	2 524	11,966 13	2 850	13,509 00	1,542 87	ST
	Sep 21, 17	4,725 000	2 545	12,026 07	2 850	13,466 25	1,440 18	ST
	Sep 22, 17	2,400 000	2 578	6,189 12	2 850	6,840 00	650 88	ST
	Sep 25, 17	2,658 000	2 755	7,324 65	2 850	7,575 30	250 65	ST
Security total		53,852 000	2 825	152,124 57		153,478 20	1,353 63	
COLFAX CORP								
Symbol CFX Exchange NYSE	Jan 27, 12	484 000	31 958	15,468 11	41 640	20,153 76	4,685 65	LT
	May 7, 13	501 000	45 149	22,619 70	41 640	20,861 64	-1,758 06	LT
Security total		985 000	38 668	38,087 81		41,015 40	2,927 59	
CONTINENTAL RESOURCES INC (OKLA)								
Symbol CLR Exchange NYSE	Dec 16, 11	486 000	31 597	15,356 41	38 610	18,764 46	3,408 05	LT
	Dec 21, 11	450 000	32 980	14,841 11	38 610	17,374 50	2,533 39	LT
Security total		936 000	32 262	30,197 52		36,138 96	5,941 44	
CRIMSON WINE GROUP LTD								
Symbol CWGL Exchange OTC	Aug 5, 05	144 900	5 451	789 94	10 750	1,557 68	767 74	LT
	Aug 8, 07	130 000	13 807	1,794 94	10 750	1,397 50	-397 44	LT
	May 4, 10	61 600	7 143	440 02	10 750	662 20	222 18	LT
	Aug 31, 10	220 300	6 095	1,342 73	10 750	2,368 23	1,025 50	LT
	Oct 13, 10	55 800	7 286	406 57	10 750	599 85	193 28	LT
	Jan 24, 13	104 600	7 076	740 18	10 750	1,124 45	384 27	LT
	Feb 13, 13	76 800	7 744	594 78	10 750	825 60	230 82	LT
Security total		794 000	7 694	6,109 16		8,535 50	2,426 35	
DISH NETWORK CORP CL A								
Symbol DISH Exchange OTC	Oct 18, 11	611 000	26 090	15,940 99	54 230	33,134 53	17,193 54	LT
	Nov 3, 11	638 000	23 692	15,115 82	54 230	34,598 74	19,482 92	LT
	Nov 29, 11	630 000	24 000	15,120 13	54 230	34,164 90	19,044 77	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
	Apr 25, 12	533 000	31 419	16,746 54	54 230	28,904 59	12,158 05	LT
Security total		2,412 000	26 088	62,923 48		130,802 76	67,879 28	
HOWARD HUGHES CORP								
Symbol HHC Exchange NYSE	Jan 5, 11	113 000	54 324	6,138 70	117 930	13,326 09	7,187 39	LT
	Jan 6, 11	211 000	54 896	11,583 06	117 930	24,883 23	13,300 17	LT
	Apr 19, 11	298 000	62 982	18,768 64	117 930	35,143 14	16,374 50	LT
	Aug 10, 11	196 000	52 820	10,352 88	117 930	23,114 28	12,761 40	LT
	Aug 11, 11	79 000	54 446	4,301 26	117 930	9,316 47	5,015 21	LT
	Aug 12, 11	291 000	52 867	15,384 47	117 930	34,317 63	18,933 16	LT
	Nov 21, 11	34 000	45 003	1,530 13	117 930	4,009 62	2,479 49	LT
	Nov 22, 11	104 000	45 054	4,685 66	117 930	12,264.72	7,579 06	LT
	Nov 23, 11	226 000	44 191	9,987 37	117 930	26,652 18	16,664 81	LT
	Nov 25, 11	39 000	44 730	1,744 49	117 930	4,599 27	2,854 78	LT
	Dec 9, 11	289 000	48 045	13,885 01	117 930	34,081 77	20,196 76	LT
	Dec 12, 11	148 000	47 370	7,010 85	117 930	17,453 64	10,442 79	LT
	Jan 5, 12	296 000	45 231	13,388 52	117 930	34,907 28	21,518 76	LT
	Jan 25, 12	69 000	47 444	3,273 64	117 930	8,137 17	4,863 53	LT
	Jan 26, 12	241 000	50 531	12,178 02	117 930	28,421 13	16,243 11	LT
	Feb 16, 12	62 000	55 147	3,419 15	117 930	7,311 66	3,892 51	LT
	Feb 17, 12	129 000	54 981	7,092 60	117 930	15,212 97	8,120 37	LT
	Feb 21, 12	79 000	54 680	4,319 72	117 930	9,316 47	4,996 75	LT
	Feb 27, 12	149 000	55 505	8,270 26	117 930	17,571 57	9,301 31	LT
	Feb 28, 12	239 000	55 283	13,212 73	117 930	28,185 27	14,972 54	LT
Security total		3,292 000	51 800	170,527 16		388,225 56	217,698 40	
LIBERTY SIRIUSXM GROUP SER A								
Symbol LSXMA Exchange OTC	Sep 2, 10	266 788	8 473	2,260 54	41 900	11,178 41	8,917 87	LT
	Dec 13, 10	327 000	11 058	3,616 20	41 900	13,701 30	10,085 10	LT
	Jul 8, 11	83 723	14 964	1,252 88	41 900	3,507 98	2,255 10	LT
	Jul 11, 11	358 685	14 762	5,295 07	41 900	15,028 90	9,733 83	LT
	Aug 2, 11	184 190	15 374	2,831 76	41 900	7,717 54	4,885 78	LT
	Aug 18, 11	244 999	13 333	3,266 70	41 900	10,265 44	6,998 74	LT
	Aug 25, 11	130 431	13 284	1,732 73	41 900	5,465 05	3,732 32	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
	Sep 8, 11	256 455	13 657	3,502 47	41 900	10,745 48	7,243 01	LT
	Sep 21, 11	185 952	14 689	2,731 57	41 900	7,791 40	5,059 83	LT
	Oct 5, 11	276 725	12 227	3,383 64	41 900	11,594 78	8,211 14	LT
	Oct 6, 11	44 065	12 222	538 59	41 900	1,846 30	1,307 71	LT
	Oct 12, 11	155 988	12 438	1,940 27	41 900	6,535 91	4,595 64	LT
Security total		2,515 000	12 864	32,352 42		105,378 50	73,026 07	
LIBERTY SIRIUS GROUP SER C								
Symbol LSXMK Exchange OTC	Aug 12, 10	30 576	8 179	250 08	41 870	1,280 20	1,030 12	LT
	Sep 2, 10	608 000	8 200	4,985 60	41 870	25,456 96	20,471 36	LT
	Dec 13, 10	654 000	10 702	6,999 25	41 870	27,382 98	20,383 73	LT
	Jul 8, 11	167 445	14 482	2,424 98	41 870	7,010 93	4,585 95	LT
	Jul 11, 11	717 370	14 286	10,248 75	41 870	30,036 28	19,787 53	LT
	Aug 2, 11	368 379	14 878	5,480 94	41 870	15,424 04	9,943 10	LT
	Aug 18, 11	489 997	12 903	6,322 81	41 870	20,516 18	14,193 37	LT
	Aug 25, 11	260 862	12 856	3,353 73	41 870	10,922 28	7,568 55	LT
	Sep 8, 11	512 911	13 216	6,779 14	41 870	21,475 58	14,696 44	LT
	Sep 21, 11	371 904	14 216	5,287 03	41 870	15,571 64	10,284 61	LT
	Oct 5, 11	553 450	11 833	6,549 12	41 870	23,172 96	16,623 84	LT
	Oct 6, 11	88 129	11 828	1,042 43	41 870	3,689 96	2,647 53	LT
	Oct 12, 11	311 977	12 037	3,755 45	41 870	13,062 46	9,307 01	LT
Security total		5,135 000	12 362	63,479 31		215,002 45	151,523 14	
LIBERTY BROADBAND CORP								
Symbol LBRDK Exchange OTC	Dec 13, 10	149 394	18 450	2,756 39	95 300	14,237 24	11,480 85	LT
	Jul 8, 11	41 861	24 966	1,045 15	95 300	3,989 38	2,944 23	LT
	Jul 11, 11	179 343	24 629	4,417 17	95 300	17,091 34	12,674 17	LT
	Aug 2, 11	92 095	25 650	2,362 26	95 300	8,776 63	6,414 37	LT
	Aug 18, 11	122 499	22 245	2,725 11	95 300	11,674 18	8,949 07	LT
	Aug 25, 11	65 216	22 164	1,445 45	95 300	6,215 04	4,769 59	LT
	Sep 8, 11	128 228	22 785	2,921 78	95 300	12,220 10	9,298 32	LT
	Sep 21, 11	92 976	24 508	2,278 68	95 300	8,860 62	6,581 94	LT
	Oct 5, 11	138 363	20 400	2,822 65	95 300	13,185 95	10,363 30	LT

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Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
	Oct 6, 11	22 032	20 391	449 28	95 300	2,099 68	1,650 40	LT
	Oct 12, 11	77 994	20 752	1,618 58	95 300	7,432 84	5,814 26	LT
	Jan 20, 15	525 000	40 360	21,189 00	95 300	50,032 50	28,843 50	LT
Security total		1,635 000	28 154	46,031 50		155,815 50	109,784 00	
LIONS GATE ENTERTAINMENT CORP CL B								
Symbol LGF B Exchange NYSE	Dec 9, 16	1,248 256	26 099	32,579 48	31 790	39,682 06	7,102 58	ST
	Dec 9, 16	928 730	26 099	24,239 84	31 790	29,524 31	5,284 47	ST
	Dec 9, 16	788 301	26 099	20,574 65	31 790	25,060 08	4,485 43	ST
	Dec 9, 16	424 678	26 100	11,084 11	31 790	13,500 53	2,416 42	ST
	Dec 9, 16	243 332	26 099	6,350 96	31 790	7,735 52	1,384 56	ST
	Dec 9, 16	221 837	26 099	5,789 94	31 790	7,052 19	1,262 25	ST
	Dec 9, 16	220 480	26 100	5,754 53	31 790	7,009 06	1,254 53	ST
	Dec 9, 16	206 234	26 099	5,382 69	31 790	6,556 17	1,173 48	ST
	Dec 9, 16	194 701	26 099	5,081 69	31 790	6,189 54	1,107 85	ST
	Dec 9, 16	194 701	26 099	5,081 69	31 790	6,189 54	1,107 85	ST
	Dec 9, 16	187 730	26 099	4,899 76	31 790	5,967 95	1,068 19	ST
	Dec 9, 16	173 979	26 100	4,540 86	31 790	5,530 80	989 94	ST
	Dec 9, 16	166 207	26 099	4,338 00	31 790	5,283 72	945 72	ST
	Dec 9, 16	126 150	26 100	3,292 52	31 790	4,010 31	717 79	ST
	Dec 9, 16	124 954	26 100	3,261 31	31 790	3,972 29	710 98	ST
	Dec 9, 16	105 823	26 100	2,761 97	31 790	3,364 10	602 13	ST
	Dec 9, 16	88 484	26 099	2,309 44	31 790	2,812 92	503 48	ST
	Dec 9, 16	56 798	26 100	1,482 42	31 790	1,805 59	323 17	ST
	Dec 9, 16	29 893	26 099	780 21	31 790	950 31	170 10	ST
	Dec 9, 16	28 733	26 100	749 93	31 790	913 42	163 49	ST
	May 8, 17	245 000	22 901	5,610 94	31 790	7,788 55	2,177 61	ST
Security total		6,005 000	25 970	155,946 94		190,898 95	34,952 02	
NAVIGATOR HOLDINGS LTD								
Symbol NVGS Exchange NYSE	May 3, 16	600 000	14 885	8,931 30	11 100	6,660 00	-2,271 30	LT
	May 4, 16	650 000	14 735	9,577 75	11 100	7,215 00	-2,362 75	LT
	May 5, 16	519 000	14 948	7,758 22	11 100	5,760 90	-1,997 32	LT

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Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
	May 13, 16	500 000	14 545	7,272 85	11 100	5,550 00	-1,722 85	LT
	May 16, 16	480 000	14 774	7,091 81	11 100	5,328 00	-1,763 81	LT
	May 17, 16	500 000	14 934	7,467 00	11 100	5,550 00	-1,917 00	LT
	Jul 6, 16	1,135 000	10 949	12,427 34	11 100	12,598 50	171 16	LT
	Jul 7, 16	1,863 000	10 906	20,318 25	11 100	20,679 30	361 05	LT
	Aug 3, 16	615 000	9 313	5,727 74	11 100	6,826 50	1,098 76	LT
	Aug 4, 16	1,075 000	9 519	10,233 36	11 100	11,932 50	1,699 14	LT
	Aug 5, 16	685 000	9 567	6,554 01	11 100	7,603 50	1,049 49	LT
Security total		8,622 000	11 988	103,359 63		95,704 20	-7,655 43	
ROYAL GOLD INC Symbol RGLD Exchange OTC EAI $1,893 Current yield 1 12%	Sep 30, 14	422 000	65 043	27,448 27	86 040	36,308 88	8,860 61	LT
	Oct 21, 14	347 000	69 257	24,032 32	86 040	29,855 88	5,823 56	LT
	Nov 21, 14	282 000	70 298	19,824 23	86 040	24,263 28	4,439 05	LT
	Mar 12, 15	542 000	60 381	32,726 77	86 040	46,633 68	13,906 91	LT
	May 13, 15	229 000	66 709	15,276 43	86 040	19,703 16	4,426 73	LT
	May 14, 15	150 000	67 283	10,092 59	86 040	12,906 00	2,813 41	LT
Security total		1,972 000	65 619	129,400 61		169,670 88	40,270 27	
SUBSEA 7 SA SPON ADR Symbol SUBCY Exchange OTC EAI $9,954 Current yield 3 54%	Apr 1, 16	3,297 000	7 643	25,201 61	16 480	54,334 56	29,132 95	LT
	Apr 11, 16	3,163 000	7 689	24,323 15	16 480	52,126 24	27,803 09	LT
	Apr 15, 16	2,921 000	8 358	24,416 35	16 480	48,138 08	23,721 73	LT
	Apr 21, 16	2,670 000	9 028	24,105 83	16 480	44,001 60	19,895 77	LT
	Aug 17, 16	4,993 000	11 321	56,530 25	16 480	82,284 64	25,754 39	LT
Security total		17,044 000	9 069	154,577 19		280,885 12	126,307 93	
SUNCOR ENERGY INC NEW CAD Symbol SU Exchange NYSE EAI $1,132 Current yield 2 95% CAD Exchange rate 1 25065	Aug 5, 05	1,094 000	27 430	30,008 42	35 030	38,322 82	8,314 40	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
TEXAS PACIFIC LAND TRUST SUB SHS CTF PROPRIETARY INT								
Symbol TPL Exchange NYSE								
EAI $252 Current yield 0 09%	Feb 8, 17	44 000	314 307	13,829 54	404 100	17,780 40	3,950 86	ST
	Feb 17, 17	58 000	297 281	17,242 35	404 100	23,437 80	6,195 45	ST
	Mar 3, 17	48 000	294 249	14,123 96	404 100	19,396 80	5,272 84	ST
	Mar 13, 17	42 000	282 827	11,878 75	404 100	16,972 20	5,093 45	ST
	Mar 13, 17	15 000	283 220	4,248 30	404 100	6,061 50	1,813 20	ST
	Mar 31, 17	72 000	278 750	20,070 00	404 100	29,095 20	9,025 20	ST
	Apr 6, 17	110 000	282 666	31,093 33	404 100	44,451 00	13,357 67	ST
	Apr 19, 17	35 000	284 114	9,944 00	404 100	14,143 50	4,199 50	ST
	Apr 20, 17	62 000	283 128	17,553 94	404 100	25,054 20	7,500 26	ST
	Apr 24, 17	37 000	291 985	10,803 45	404 100	14,951.70	4,148 25	ST
	Sep 22, 17	198 000	403 314	79,856 29	404 100	80,011 80	155 51	ST
Security total		721 000	319 894	230,643 91		291,356 10	60,712 19	
VIACOM INC NEW CL B								
Symbol VIAB Exchange OTC								
EAI $2,126 Current yield 2 87%	Mar 7, 12	371 000	47 532	17,634 48	27 840	10,328 64	-7,305 84	LT
	May 14, 13	322 000	68 792	22,151 31	27 840	8,964 48	-13,186 83	LT
	May 22, 13	341 000	69 688	23,763 81	27 840	9,493 44	-14,270 37	LT
	Jun 5, 13	389 000	65 928	25,646 03	27 840	10,829 76	-14,816 27	LT
	Jul 2, 13	306 000	67 475	20,647 50	27 840	8,519 04	-12,128 46	LT
	Oct 23, 13	316 000	84 100	26,575 88	27 840	8,797 44	-17,778 44	LT
	Aug 11, 15	612 000	46 070	28,194 96	27 840	17,038 08	-11,156 88	LT
Security total		2,657 000	61 955	164,613 97		73,970 88	-90,643 09	
WENDYS CO								
Symbol WEN Exchange OTC								
EAI $5,499 Current yield 1 80%	Nov 27, 12	969 000	4 668	4,523 39	15 530	15,048 57	10,525 18	LT
	Dec 4, 12	4,454 000	4 697	20,922 67	15 530	69,170 62	48,247 95	LT
	Jan 4, 13	4,405 000	4 748	20,914 94	15 530	68,409 65	47,494 71	LT
	Feb 21, 13	3,038 000	5 505	16,724 49	15 530	47,180 14	30,455 65	LT
	Jan 22, 14	3,587 000	9 228	33,100 84	15 530	55,706 11	22,605 27	LT
	Apr 17, 14	3,186 000	8 511	27,119 23	15 530	49,478 58	22,359 35	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
Security total		19,639 000	6 279	123,305 56		304,993 67	181,688 11	
WHEATON PRECIOUS METALS CORP								
CAD								
Symbol WPM Exchange NYSE								
EAI $4,072 Current yield 2 10%								
CAD Exchange rate 1 25065	Apr 24, 15	935 000	19 177	17,930 87	19 090	17,849 15	-81 72	LT
	May 1, 15	1,563 000	20 165	31,518 05	19 090	29,837 67	-1,680 38	LT
	Jul 16, 15	2,111 000	14 168	29,909 07	19 090	40,298 99	10,389 92	LT
	Aug 11, 15	1,713 000	13 077	22,401 41	19 090	32,701 17	10,299 76	LT
	Aug 18, 15	2,436 000	13 604	33,141 05	19 090	46,503 24	13,362 19	LT
	Oct 29, 15	1,423 000	14 454	20,568 18	19 090	27,165 07	6,596 89	LT
Security total		10,181 000	15 270	155,468 63		194,355 29	38,886 66	
Total				**$2,427,531.88**		**$3,694,430.41**	**$1,266,898.54**	

Total estimated annual income: $34,870

Convertible securities

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
CHENIERE ENERGY INC NTS								
CONV B/E								
RATE 04 250% MATURES 03/15/45								
ACCRUED INTEREST $558 64								
CUSIP 16411RAG4								
EAI $14,365 Current yield 6 14%								
Original cost basis $29,422 00	Aug 17, 16	47,000 000	62 652	29,446 87	69 250	32,547 50	3,100 63	LT
Original cost basis $27,060 63	Aug 17, 16	43,000 000	62 984	27,083 38	69 250	29,777 50	2,694 12	LT
Original cost basis $54,395 00	Oct 11, 16	86,000 000	63 296	54,434 56	69 250	59,555 00	5,120 44	ST
Original cost basis $51,232 50	Oct 11, 16	81,000 000	63 296	51,269 76	69 250	56,092 50	4,822 74	ST
Original cost basis $51,435 00	Oct 13, 16	81,000 000	63 545	51,472 05	69 250	56,092 50	4,620 45	ST
Security total		338,000 000	0 632	213,706 62		234,065 00	20,358 38	

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Your assets ▸ **Equities** (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ROYCE MICRO-CAP TRUST INC									
Symbol RMT									
Trade date May 4, 16	3,558 000	7 384	26,274 41	26,274 41	9 380	33,374 04	7,099 63		LT
Trade date May 5, 16	7,020 000	7 446	52,271 62	52,271 62	9 380	65,847 60	13,575 98		LT
Trade date Dec 15, 16	495 000	8 160	4,039 25	4,039 25	9 380	4,643 10	603 85		ST
Total reinvested	229 000	7 360		1,685 44	9 380	2,148 02	462 58		
EAI $7,346 Current yield 6 93%									
Security total	11,302 000	7 456	82,585 28	84,270 72		106,012 76	21,742 04	23,427 48	

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Sep 29 ($)	Value on Sep 29 ($)	Unrealized gain or loss ($)	Holding period
ESCROW MIRANT CORP *PLAN								
DEFAULTED								
RATE 02 500% MATURES 06/15/21								
CUSIP 6046759B6		138,000 000	---This information was unavailable---		------Price was unavailable------			

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Your assets › **Fixed income** (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Sep 29 ($)	Value on Sep 29 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
VANGUARD SHORT-TERM GOVT BOND									
ETF									
Symbol VGSH									
Trade date Jul 26, 17	4,021 000	60 780	244,396 38	244,396 38	60 725	244,175 22	-221 16		ST
Trade date Aug 2, 17	4,068 000	60 778	247,246 12	247,246 12	60 725	247,029 30	-216 82		ST
EAI $4,878 Current yield 0 99%									
Security total	8,089 000	60 779	491,642 50	491,642 50		491,204 52	-437 98	-437 98	

Your total assets

		Value on Sep 29 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**395,193.25**	**8.03%**	**395,193.25**		
Equities	Common stock	3,694,430 41		2,427,531 88	34,870 00	1,266,898 54
	Convertible securities	234,065 00		213,706 62	14,365 00	20,358 38
	Closed end funds & Exchange traded products	106,012 76		84,270 72	7,346 00	21,742 04
	Total accrued interest	558 64				
	Total equities	**4,035,066.81**	**81.99%**	**2,725,509.22**	**56,581.00**	**1,308,998.96**
Fixed income	* Corporate bonds and notes					
	Closed end funds & Exchange traded products	491,204 52		491,642 50	4,878 00	-437 98
	Total fixed income	**491,204.52**	**9.98%**	**491,642.50**	**4,878.00**	**-437.98**
Total		**$4,921,464.58**	**100.00%**	**$3,612,344.97**	**$61,459.00**	**$1,308,560.98**

* Missing cost basis information

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Callaway Foundation, Inc.
Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2017

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Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
Alpha Multipurpose Center, Inc. LaGrange, Georgia	PC	25,000.00	0.00	Develop and Implement Weekly Workshops
Alzheimer's Association, Georgia Chapter Atlanta, Georgia	PC	33,900.00	0.00	Operations
American Red Cross, Central Midwest Georgia Chapter LaGrange, Georgia	PC	31,650.00	0.00	Disaster Relief Fund
American Red Cross, Central Midwest Georgia Chapter LaGrange, Georgia	PC	100,000.00	0.00	Disaster Relief Fund
American Red Cross of Metropolitan Atlanta Atlanta, Georgia	PC	5,000.00	0.00	Disaster Relief Fund
Ark Refuge Ministries LaGrange, Georgia	PC	0.00	0.00	Permanent Improvements
Auburn University Foundation Auburn, Alabama	PC	2,000.00	0.00	Scholarship program
Auburn University Foundation Auburn, Alabama	PC	5,000.00	0.00	Operations

Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2017

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
BeLoved Atlanta, Inc. Atlanta, Georgia	PC	5,000.00	0.00	Operations
Biblical History Center, Inc. LaGrange, Georgia	PC	45,000.00	45,000.00	Operations
Boy Scouts of America, Chattahoochee Council, Inc. Columbus, Georgia	PC	62,462.55	0.00	Development of the Waterfront and Aquatics Program
Boys & Girls Club of West Georgia, Inc. LaGrange, Georgia	PC	25,000.00	0.00	Operations
Boys & Girls Club of West Georgia, Inc. LaGrange, Georgia	PC	37,500.00	0.00	Operations
Boys & Girls Club of West Georgia, Inc. LaGrange, Georgia	PC	50,000.00	50,000.00	Teen Fusion Program
Camp Sunshine, Inc. Decatur, Georgia	PC	5,000.00	0.00	Summer Camp for Children with Cancer
Chattahoochee Riverkeeper, Inc. Atlanta, Georgia	PC	10,000.00	5,000.00	Startup Costs for West Point Lake Floating Classroom

Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2017

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
Children's Healthcare of Atlanta, Foundation, Inc. Atlanta, Georgia	PC	250,000.00	500,000.00	Center for Advance Pediatrics
Choral Society of West Georgia, Inc. LaGrange, Georgia	PC	4,520.25	0.00	Operations
Choral Society of West Georgia, Inc. LaGrange, Georgia	PC	13,576.50	4,525.50	Operations
City of LaGrange LaGrange, Georgia	GOV	29,640.00	543,400.00	Parking Project / West Promenade
City of LaGrange LaGrange, Georgia	GOV	1,494,183.76	0.00	Parking Project / West Promenade
Community Foundation of Chattahoochee Valley, Inc. Columbus, Georgia	PC	50,000.00	0.00	Operations
Covenant Presbyterian Church LaGrange, Georgia	PC	9,500.00	0.00	Permanent Improvements
DASH for LaGrange, Inc. LaGrange, Georgia	PC	25,000.03	0.00	Administrative and Operating Expenses

Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2017

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
DASH for LaGrange, Inc. LaGrange, Georgia	PC	74,999.97	25,000.03	Administrative and Operating Expenses
Downtown LaGrange Development Authority LaGrange, Georgia	GOV	0.00	65,124.00	Capital Improvements for Wayfinding System
Downtown LaGrange Development Authority LaGrange, Georgia	GOV	1,500,000.00	0.00	Downtown Revitalization Renovation Project
Downtown LaGrange Development Authority LaGrange, Georgia	GOV	862,589.00	0.00	Downtown Revitalization Renovation Project
Fellowship Deliverance Ministries, Inc. LaGrange, Georgia	PC	19,214.00	140,786.00	Capital Improvements to the facility
Friends of the Thread Trail LaGrange, GA, Inc. LaGrange, Georgia	PC	50,000.00	100,000.00	Operations
From the Heart Productions, Inc. Oxnard, California	PC	5,000.00	0.00	"Holden On" Production
Georgia Cities Foundation, Inc. Atlanta, Georgia	PC	0.00	150,000.00	Downtown LaGrange Revitalization Fund

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
Georgia Council on Economic Education Atlanta, Georgia	PC	10,000.00	10,000.00	Operations
Georgia Family Connection Partnership LaGrange, Georgia	PC	10,000.00	0.00	Early Childhood Education Programs in Troup County
Georgia Preschool Association Acworth, Georgia	PC	20,000.00	0.00	Project to expand phonemic awareness training
Grace Covenant Worship Center LaGrange, Georgia	PC	0.00	47,360.00	Permanent Improvements
Grayhill Church of God LaGrange, Georgia	PC	1,964.22	0.00	Permanent Improvements
Harmony House Domestic Violence Shelter, Inc. LaGrange, Georgia	PC	10,691.00	0.00	Capital Improvements to the facility
Hearing Health Foundation New York, New York	PC	1,000.00	0.00	Hearing Restoration Project
Hillside Montessori of LaGrange LaGrange, Georgia	PC	10,000.00	0.00	Operations

Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2017

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
Hope Harbor, Inc. LaGrange, Georgia	PC	11,393.00	9,716.00	Capital Improvements to the facility
Housing Authority of the City of LaGrange LaGrange, Georgia	GOV	0.00	300,000.00	Linear park/greenspace to be built on Whitesville Road, LaGrange, GA.
Jesus Christ House of Prayer & Revival Center, Inc. LaGrange, Georgia	PC	980.00	0.00	Permanent Improvements
Korean United Methodist Church of LaGrange, LaGrange, Georgia	PC	50,000.00	0.00	Permanent Improvements
Lafayette Christian School, Inc. LaGrange, Georgia	PC	24,117.39	0.00	Construction of Athletic Complex
Lafayette Society for Performing Arts, Inc. LaGrange, Georgia	PC	74,688.00	0.00	Operations
Lafayette Society for Performing Arts, Inc. LaGrange, Georgia	PC	207,828.75	69,276.25	Operations
LaGrange Art Musuem, Inc. LaGrange, Georgia	PC	156,305.00	0.00	Operations

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
LaGrange Art Musuem, Inc. LaGrange, Georgia	PC	0.00	4,375.00	Capital Improvements
LaGrange Art Musuem, Inc. LaGrange, Georgia	PC	37,325.00	0.00	Operations
LaGrange College LaGrange, Georgia	PC	2,000,000.00	3,000,000.00	Construction of new science lab facilty and renovation of Cason J. Callaway Science Bldg
LaGrange College LaGrange, Georgia	PC	0.00	150,000.00	Scholarship program
LaGrange College LaGrange, Georgia	PC	10,000.00	0.00	LaGrange Southeast Regional Art Show
LaGrange Symphony Orchestra, Inc. LaGrange, Georgia	PC	34,710.75	0.00	Operations
LaGrange Symphony Orchestra, Inc. LaGrange, Georgia	PC	107,234.25	35,744.75	Operations
LaGrange-Troup County Hospital Authority LaGrange, Georgia	PC	150,000.00	0.00	Capital Improvements

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
LaGrange Woman's Club Charitable Trust LaGrange, Georgia	PC	10,000.00	0.00	Operations
LaGrange Woman's Club Charitable Trust LaGrange, Georgia	PC	14,000.00	10,000.00	Operations
LaGrange Woman's Club Charitable Trust LaGrange, Georgia	PC	0.00	26,900.00	Capital Improvements
Masonic Home of Georgia Macon, Georgia	PC	20,000.00	0.00	Capital Improvements
Point University, Inc. West Point, Georgia	PC	250,000.00	500,000.00	Capital Campaign for Fine Arts Annex and Worship Center
Sons of Lafayette Male Choir, Inc. LaGrange, Georgia	PC	11,481.00	0.00	Operations
Springfield Baptist Church LaGrange, Georgia	PC	4,392.50	0.00	Permanent Improvements
St. Mark's Episcopal Church LaGrange, Georgia	PC	0.00	18,904.00	Permanent Improvements

Schedule for Part XV - Supplementary Information

Grants and Contributions Paid During the Year or Approved for Future Payment

During Fiscal Year Ended September 30, 2017

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
Stadia New Church Strategies Irvine, California	PC	10,000.00	0.00	Operations
The Family Center of Columbus, Inc. Columbus, Georgia	PC	(5,000.00)	0.00	Consumer Credit Counseling Center Program in LaGrange
The Foundation Center Atlanta, Georgia	PC	5,000.00	0.00	Operations
The Georgia Conservancy, Inc. Atlanta, Georgia	PC	30,000.00	0.00	Community-based revitalization concept for Calumet Village
The Georgia Conservancy, Inc. Atlanta, Georgia	PC	0.00	35,000.00	Community-based revitalization concept for Hogansville
The University of Georgia Foundation, Athens, Georgia	PC	178,720.00	321,280.00	Scholarship program
The University of Georgia Foundation, Athens, Georgia	PC	5,000.00	0.00	Scholarship program
Troup Cares, Inc. LaGrange, Georgia	PC	70,171.00	0.00	Operations

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
Troup County LaGrange, Georgia	GOV	0.00	600,000.00	Callaway Stadium Phase III Press Box Renovation
Troup County LaGrange, Georgia	GOV		2,000,000.00	Road construction on the Northwest Connector Project
Troup County Board of Education LaGrange, Georgia	GOV	3,045.78	(0.00)	Field Trip to Legacy Museum and Hills & Dales Estate
Troup County Board of Education LaGrange, Georgia	GOV	12,000.00	0.00	Columbus State University Children's Theatre Co.
Troup County Board of Education LaGrange, Georgia	GOV	27,000.00	0.00	Field Study for Students at Georgia Aquarium
Troup County Board of Education LaGrange, Georgia	GOV	0.00	3,600.00	Field Trip to Legacy Museum and Hills & Dales Estate
Troup County Board of Education LaGrange, Georgia	GOV	0.00	12,000.00	Columbus State University Children's Theatre Co.
Troup County Board of Education LaGrange, Georgia	GOV	0.00	33,000.00	Field Study for Students at Georgia Aquarium

Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2017

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
Troup County Board of Education LaGrange, Georgia	GOV	21,959.50	0.00	Purchase of uniforms for Troup High School band
Troup County Center for Strategic Planning, Inc. LaGrange, Georgia	PC	10,000.00	0.00	Circles of Troup County poverty initiative
Troup County Center for Strategic Planning, Inc. LaGrange, Georgia	PC	30,000.00	0.00	Operations
Troup County Foster Parent Association LaGrange, Georgia	PC	10,000.00	0.00	Operations
Troup County Historical Society, Inc. LaGrange, Georgia	PC	64,396.44	0.00	Operations
Troup County Historical Society, Inc. LaGrange, Georgia	PC	17,184.60	0.00	Capital Improvements to the facility
Troup Transformation, Inc. LaGrange, Georgia	PC	25,000.00	0.00	Salary for coordinator for warming and cooling center for homeless in Troup County
Troup Transformation, Inc. LaGrange, Georgia	PC	225,000.00	75,000.00	Residential home aftercare program for women recovering from addiction

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
Twin Cedars Youth Services, Inc. LaGrange, Georgia	PC	100,000.00	125,000.00	Safe Families Program
United Way of West Georgia, Inc. LaGrange, Georgia	PC	31,250.01	0.00	Fund Drive
United Way of West Georgia, Inc. LaGrange, Georgia	PC	112,500.00	37,500.00	Fund Drive
United Way of West Georgia, Inc. LaGrange, Georgia	PC	10,000.00	0.00	School readiness and early learning program
United Way of West Georgia, Inc. LaGrange, Georgia	PC	5,000.00	0.00	Designated for books for children under the age of five in Troup County
University of West Georgia Foundation, Inc. Carrollton, Georgia	PC	30,000.00	0.00	Publish book on the West Georgia Textile Heritage Trail
Warrior Alliance, Inc. Atlanta, Georgia	PC	100,000.00	0.00	Training and job programs for Veterans
West Georgia Health Physicians, Inc. LaGrange, Georgia	PC	0.00	500,000.00	Physician Community Service Loans program

Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2017

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2017	(Future Payment) Undisbursed at Sept. 30, 2017	Purpose of Grant / Contribution
West Georgia Technical College Foundation, Inc. Waco, Georgia	PC	239,300.62	0.00	Capital Improvements at the Callaway Conference Center
West Georgia Technical College Foundation, Inc. Waco, Georgia	PC	0.00	303,000.00	Capital Improvements/Parking Lot
West Georgia Technical College Foundation, Inc. Waco, Georgia	PC	0.00	400,400.00	Capital Improvements at the Callaway Conference Center
West Georgia Technical College Foundation, Inc. Waco, Georgia	PC	0.00	678,815.00	Capital Improvements at the Callaway Conference Center
West Point Lake Coalition, Inc. LaGrange, Georgia	PC	0.00	27,175.00	Lights/Buoys for West Point Lake
West Point Presbyterian Church West Point, Georgia	PC	10,035.60	0.00	Permanent Improvements
Young Life LaGrange LaGrange, Georgia	PC	32,000.00	0.00	Outreach Program to High School Students at Troup High
TOTALS		$ 9,478,410.47	$ 10,962,881.53	