

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

2016

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2016, or tax year beginning 10-01-2016 , and ending 09-30-2017

Name of foundation FAY D CARTER CHARITABLE TRUST		A Employer identification number 54-6535143
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2907 - TRUST TAX DEPT	Room/suite	B Telephone number (see instructions) (919) 716-9045
City or town, state or province, country, and ZIP or foreign postal code WILSON, NC 278942907		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 681,701	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,347	14,347		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,880			
	b Gross sales price for all assets on line 6a 225,119				
	7 Capital gain net income (from Part IV, line 2)		17,880		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	28				
12 Total. Add lines 1 through 11	32,255	32,227			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,439	6,439		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	431	339		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	6,870	6,778	0	0
	25 Contributions, gifts, grants paid	30,729			30,729
26 Total expenses and disbursements. Add lines 24 and 25	37,599	6,778	0	30,729	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-5,344				
b Net investment income (if negative, enter -0-)		25,449			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	9,250	15,157	15,157
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	343,210	310,997	375,357
	c Investments—corporate bonds (attach schedule)	251,351	276,218	271,233
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	22,940	18,824	19,954
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	626,751	621,196	681,701	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	626,751	621,196	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	626,751	621,196		
31 Total liabilities and net assets/fund balances (see instructions) .	626,751	621,196		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	626,751
2 Enter amount from Part I, line 27a	2	-5,344
3 Other increases not included in line 2 (itemize) ▶ _____	3	1
4 Add lines 1, 2, and 3	4	621,408
5 Decreases not included in line 2 (itemize) ▶ _____	5	212
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	621,196

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	17,880
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	32,840	618,257	0.053117
2014	33,630	666,562	0.050453
2013	32,592	687,376	0.047415
2012	30,520	665,235	0.045879
2011	31,626	640,889	0.049347
2 Total of line 1, column (d)			0.246211
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.049242
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			637,215
5 Multiply line 4 by line 3			31,378
6 Enter 1% of net investment income (1% of Part I, line 27b)			254
7 Add lines 5 and 6			31,632
8 Enter qualifying distributions from Part XII, line 4			30,729

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 325.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 7823 NATIONAL SERVICE ROAD GREENSBORO NC ZIP+4 274099463

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
			No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRANCH BANKING AND TRUST COMPANY 7823 NATIONAL SERVICE ROAD GREENSBORO, NC 274099463	TRUSTEE 40	6,439		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	637,097
b	Average of monthly cash balances.	1b	9,822
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	646,919
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	646,919
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,704
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	637,215
6	Minimum investment return. Enter 5% of line 5.	6	31,861

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,861
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	509
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	509
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	31,352
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	31,352
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	31,352

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	30,729
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	30,729
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	30,729

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				31,352
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			30,729	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>30,729</u>				
a Applied to 2015, but not more than line 2a			30,729	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				31,352
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
BRANCH BANKING TRUST
7823 NATIONAL SERVICE ROAD
GREENSBORO, NC 274099463
(336) 291-1102

b The form in which applications should be submitted and information and materials they should include
SOLICITATION SHOULD INCLUDE TYPE OF CHARITY AND DEFINED NEEDS

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
CHARITABLE INSTITUTIONS OR ORGANIZATIONS THAT ARE LOCATED IN OR ARE INTENDED TO PROVIDE BENEFIT TO THE DANVILLE AREA WITH PREFERENCE TO BENEFIT YOUTH

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> THE COMMUNITY FOUNDATION OF THE DAN RIVER REGION P O BOX 1039 DANVILLE, VA 24543	NONE	EXEMPT	GENERAL PURPOSE OF THE	30,729
Total			▶ 3a	30,729
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
882 973 HOTCHKIS & WILEY HIGH YIELD FUND-I			2016-10-17
102 334 HOTCHKIS & WILEY HIGH YIELD FUND-I		2016-04-19	2016-10-17
19 51 CAUSEWAY INTERNATL VALUE-INS		2014-01-17	2016-11-18
476 301 CAUSEWAY INTERNATL VALUE-INS		2014-01-17	2016-12-08
50 956 FEDERATED MDT SMALL CAP GROWTH FUND CL		2010-12-10	2016-12-08
193 358 GOLDMAN SACHS GROWTH OPPORTUNITY FD		2010-12-10	2016-12-08
122 715 OPPENHEIMER DEVELOPING MKT		2010-12-10	2016-12-08
351 046 PIMCO REAL RETURN INSTL -122		2014-03-17	2016-12-08
28 345 STERLING CAPITAL L/S EQUITY-INS		2013-12-20	2016-12-16
4 777 VANGUARD DEVELOPED MKTS INDEX -127		2015-10-19	2016-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,560		11,559	-999
1,224		1,156	68
265		316	-51
6,768		7,711	-943
1,042		567	475
4,718		4,668	50
3,965		4,268	-303
3,847		3,946	-99
255		284	-29
56		58	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-999
			68
			-51
			-943
			475
			50
			-303
			-99
			-29
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
14 078 HARDING LOEVNER INTERNATIONAL EQUITY INS		2012-12-10	2017-01-18
4 863 HARDING LOEVNER INTERNATIONAL EQUITY INS		2012-12-10	2017-02-13
13 751 HARDING LOEVNER INTERNATIONAL EQUITY INS		2012-12-10	2017-02-17
902 003 CAUSEWAY INTERNATL VALUE-INS		2014-01-17	2017-03-13
51 641 CAUSEWAY INTERNATL VALUE-INS		2014-01-17	2017-03-13
273 284 FORWARD SALIENT INTERNTL SMALL CAP INST		2010-12-10	2017-03-13
844 996 HARDING LOEVNER INTERNATIONAL EQUITY INS			2017-03-13
350 414 LAZARD EMERGING MARKETS FD INSTL CL			2017-03-13
75 873 MORGAN STANLEY INSTITUTIONAL FUND INC			2017-03-13
16 362 NEUBERGER BERMAN STRATEGIC INCOME FUND-I		2015-05-15	2017-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
258		223	35
92		77	15
262		218	44
13,223		14,603	-1,380
757		836	-79
4,774		3,867	907
16,207		12,545	3,662
6,069		6,351	-282
1,317		1,190	127
178		183	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			35
			15
			44
			-1,380
			-79
			907
			3,662
			-282
			127
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
216 951 OPPENHEIMER DEVELOPING MKT		2010-12-10	2017-03-13
2263 872 STERLING CAPITAL L/S EQUITY-INS			2017-03-13
983 454 VANGUARD DEVELOPED MKTS INDEX -127		2015-10-19	2017-03-13
15 48 FEDERATED MDT SMALL CAP GROWTH FUND CL		2010-12-10	2017-03-16
11 37 FORWARD SALIENT INTERNTL SMALL CAP INST		2010-12-10	2017-03-16
60 508 GOLDMAN SACHS GROWTH OPPORTUNITY FD		2010-12-10	2017-03-16
97 778 HARDING LOEVNER INTERNATIONAL EQUITY INS		2010-12-10	2017-03-16
30 168 LAZARD EMERGING MARKETS FD INSTL CL		2009-08-27	2017-03-16
65 683 NATIXIS LOOMIS SAY GROWTH-Y		2015-09-17	2017-03-16
22 713 MORGAN STANLEY INSTITUTIONAL FUND INC		2016-03-17	2017-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,463		7,546	-83
20,239		22,656	-2,417
12,244		11,998	246
326		172	154
201		161	40
1,538		1,461	77
1,905		1,442	463
536		490	46
858		714	144
398		356	42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-83
			-2,417
			246
			154
			40
			77
			463
			46
			144
			42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
41 642 OPPENHEIMER DEVELOPING MKT		2010-12-10	2017-03-16
28 585 VANGUARD DEVELOPED MKTS INDEX -127		2015-10-19	2017-03-16
3 239 VANGUARD 500 INDEX ADMIRAL FUND			2017-03-16
101 711 CAUSEWAY INTERNATL VALUE-INS		2014-01-17	2017-05-01
18 967 FEDERATED MDT SMALL CAP GROWTH FUND CL		2016-04-19	2017-05-01
469 616 FORWARD SALIENT INTERNTL SMALL CAP INST			2017-05-01
10 975 GOLDMAN SACHS GROWTH OPPORTUNITY FD		2010-12-10	2017-05-01
37 382 HARDING LOEVNER INTERNATIONAL EQUITY INS		2010-12-10	2017-05-01
51 11 MORGAN STANLEY INSTITUTIONAL FUND INC		2016-03-17	2017-05-01
36 395 VANGUARD DEVELOPED MKTS INDEX -127		2015-10-19	2017-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,467		1,448	19
360		349	11
715		613	102
1,559		1,647	-88
417		323	94
8,815		6,639	2,176
286		265	21
757		551	206
955		800	155
471		444	27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19
			11
			102
			-88
			94
			2,176
			21
			206
			155
			27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
35 565 VIRTUS KAR SMALL CAP VALUE FD I CL I FUN		2009-10-05	2017-05-01
116 936 FEDERATED MDT SMALL CAP GROWTH FUND CL			2017-05-04
319 863 GOLDMAN SACHS GROWTH OPPORTUNITY FD		2010-12-10	2017-05-04
952 291 NATIXIS LOOMIS SAY GROWTH-Y			2017-05-04
6 144 MORGAN STANLEY INSTITUTIONAL FUND INC		2016-03-17	2017-05-04
26 765 STERLING CAPITAL EQUITY INCOME FUND INST		2017-03-13	2017-05-04
553 982 STERLING CAPITAL EQUITY INCOME FUND INST			2017-05-04
515 536 TOUCHSTONE MID CAP VALUE FUND			2017-05-04
6 062 TOUCHSTONE MID CAP VALUE FUND		2017-03-13	2017-05-04
108 55 VANGUARD 500 INDEX ADMIRAL FUND			2017-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
638		310	328
2,538		1,437	1,101
8,380		7,721	659
12,875		10,500	2,375
116		96	20
522		528	-6
10,797		10,931	-134
9,635		9,660	-25
113		114	-1
23,972		20,679	3,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			328
			1,101
			659
			2,375
			20
			-6
			-134
			-25
			-1
			3,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
170 177 VIRTUS KAR SMALL CAP VALUE FD I CL I FUN		2009-10-05	2017-05-04
22 113 CAUSEWAY INTERNATL VALUE-INS		2014-01-17	2017-06-28
6 408 GOLDMAN SACHS GROWTH OPPORTUNITY FD		2010-12-10	2017-06-28
6 967 GOLDMAN SACHS INTL SMALL CAP INSIGHTS-IS		2017-05-04	2017-06-28
36 619 HARDING LOEVNER INTERNATIONAL EQUITY INS		2010-12-10	2017-06-28
79 16 NATIXIS LOOMIS SAY GROWTH-Y		2015-09-17	2017-06-28
31 037 MORGAN STANLEY INSTITUTIONAL FUND INC		2016-03-17	2017-06-28
9 446 OPPENHEIMER DEVELOPING MKT		2010-12-10	2017-06-28
17 098 STERLING CAPITAL EQUITY INCOME FUND INST		2014-12-12	2017-06-28
7 773 VANGUARD DEVELOPED MKTS INDEX -127		2015-10-19	2017-06-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,027		1,482	1,545
351		358	-7
173		155	18
85		84	1
777		540	237
1,134		860	274
613		486	127
361		329	32
345		310	35
104		95	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,545
			-7
			18
			1
			237
			274
			127
			32
			35
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
76 311 FEDERATED MDT SMALL CAP GROWTH FUND CL		2010-12-10	2017-09-26
61 379 GOLDMAN SACHS GROWTH OPPORTUNITY FD		2010-12-10	2017-09-26
53 337 HARDING LOEVNER INTERNATIONAL EQUITY INS		2010-12-10	2017-09-26
58 966 LAZARD EMERGING MARKETS FD INSTL CL		2009-08-27	2017-09-26
159 601 NATIXIS LOOMIS SAY GROWTH-Y		2015-09-17	2017-09-26
48 718 MORGAN STANLEY INSTITUTIONAL FUND INC		2016-03-17	2017-09-26
13 799 STERLING CAPITAL L/S EQUITY-INS		2017-06-28	2017-09-26
17 598 STERLING CAPITAL EQUITY INCOME FUND INST		2014-12-12	2017-09-26
10 992 VANGUARD DEVELOPED MKTS INDEX -127		2015-10-19	2017-09-26
9 239 VANGUARD 500 INDEX ADMIRAL FUND		2016-05-17	2017-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,766		849	917
1,697		1,482	215
1,170		787	383
1,125		957	168
2,359		1,735	624
1,032		763	269
127		123	4
366		319	47
152		134	18
2,129		1,750	379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			917
			215
			383
			168
			624
			269
			4
			47
			18
			379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
31 281 VIRTUS KAR SMALL CAP VALUE FD I CL I FUN		2009-10-05	2017-09-26
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
565		272	293
			1,857

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			293

TY 2016 Other Decreases Schedule**Name:** FAY D CARTER CHARITABLE TRUST**EIN:** 54-6535143

Description	Amount
DIFF IN MUTUAL FDS REC/REP	33
WASH SALE ADJUSTMENT	179

TY 2016 Other Increases Schedule**Name:** FAY D CARTER CHARITABLE TRUST**EIN:** 54-6535143

Description	Amount
ROUNDING	1