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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

OCT 1, 2016

, and ending

SEP 30, 2017

Name of foundation

The Salvatore and Maria Pizzi Family Foundation Inc.

Number and street (or P O box number if mail is not delivered to street address)

1372 Hancock St. #202

A Employer identification number

45-5595783

City or town, state or province, country, and ZIP or foreign postal code

Quincy, MA 02169

B Telephone number

617-770-4900

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

C If exemption application is pending, check here ► H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ►

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

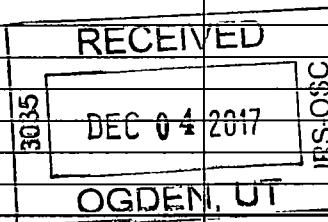
J Accounting method: Cash Accrual Other (specify)E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

► \$ 717702. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	Interest on savings and temporary cash investments	4586.	4586.		Statement 1
3	Dividends and interest from securities	30073.	30073.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-51534.			Statement 3
b	Gross sales price for all assets on line 6a	587247.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	-16875.	34659.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees	1173.	1173.		0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	1173.	1173.		0.
25	Contributions, gifts, grants paid	155704.			155704.
26	Total expenses and disbursements. Add lines 24 and 25	156877.	1173.		155704.
27	Subtract line 26 from line 12:	-173752.			
b	Excess of revenue over expenses and disbursements				
c	Net investment income (if negative, enter -0-)		33486.		
	c Adjusted net income (if negative, enter -0-)			N/A	



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	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		6623.		
	2 Savings and temporary cash investments			331488.	331488.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations Stmt 5		889337.	271124.	263471.
	b Investments - corporate stock Stmt 6		0.	119596.	122743.
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►))				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		895960.	722208.	717702.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►))				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted		895960.	722208.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		895960.	722208.	
	31 Total liabilities and net assets/fund balances		895960.	722208.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	895960.
2 Enter amount from Part I, line 27a	2	-173752.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	722208.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	722208.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	NONE				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	119345.		
2014	128000.		
2013	79250.		
2012	44000.		
2011			
2 Total of line 1, column (d)		2	.00000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.00000
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4	776325.
5 Multiply line 4 by line 3		5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	335.
7 Add lines 5 and 6		7	335.
8 Enter qualifying distributions from Part XII, line 4		8	155704.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	335.
1 Date of ruling or determination letter:			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.	
3 Add lines 1 and 2	3	335.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	335.	
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	335.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►	11	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	N/A	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>MA</u>	6	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	7	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	8b	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	9	X
	10	X

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Part VII-A | Statements Regarding Activities (continued)

11	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
12	<input type="checkbox"/>		<input checked="" type="checkbox"/>	X
13	<input type="checkbox"/>		<input checked="" type="checkbox"/>	X
Website address ► <u>pizzifoundation.com</u>				
14	The books are in care of ► <u>Thomas Bowe CPA</u>	Telephone no.	► <u>617-770-4900</u>	
	Located at ► <u>1372 Hancock St. Suite 202, Quincy, MA</u>	ZIP+4	► <u>02169</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	►	15	N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	►	16	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.					
1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	►		1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	►		2b	<input checked="" type="checkbox"/> X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	►		4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	►		4b	<input checked="" type="checkbox"/> X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Al Clemens		
1 Post Office Square, Boston, MA 02118	Investment Advisors	1173.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

Number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	
See Statement 8	155704.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0

Total. Add lines 1 through 3

0.

623561 11-23-16

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	636648.
b	Average of monthly cash balances	1b	151499.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	788147.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	788147.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11822.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	776325.
6	Minimum investment return Enter 5% of line 5	6	38816.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38816.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	335.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	335.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38481.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	38481.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38481.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	155704.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	155704.
b	Cash distribution test (attach the required schedule)	5	335.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	155369.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				38481.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 155704.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2016 distributable amount				38481.
e Remaining amount distributed out of corpus		117223.		0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		
6 Enter the net total of each column as indicated below:		117223.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		117223.		
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016		117223.		

**The Salvatore and Maria Pizzi Family
Foundation Inc.**

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				► 07/30/12
b Check box to indicate whether the foundation is a private operating foundation described in section					<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 a	Complete 3a, b, or c for the alternative test relied upon:				
(1)	"Assets" alternative test - enter:				
(2)	Value of all assets				
(3)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The Salvatore and Maria Pizzi Family
Foundation Inc.

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Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
Town of Weymouth 75 Middle St Weymouth, MA 02189	None	None	9 Students were awarded scholarships	24000.
Quincy High School 100 Coddington Street Quincy, MA 02169	None	None	6 Students were awarded scholarships	17000.
Town of Belmont PO Box 56 Belmont, MA 02478	None	None	5 Students were awarded scholarships	12500.
Town of Mashpee Ashument Road Mashpee, MA 02649	None	None	1 Student was awarded a scholarship	4000.
Town of Watertown 50 Columbia Rd Watertown, MA 02472	None	None	3 Students had \$2000.00 scholarships renewed, another had \$2500 renewed along with a new \$2500	11000.
Total	See continuation sheet(s)			► 3a 155704.
b Approved for future payment				
None				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				4586.
4 Dividends and interest from securities				30073.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				-51534.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			0.	0.
13 Total. Add line 12, columns (b), (d), and (e)				-16875.
(See worksheet in line 13 instructions to verify calculations.)				

(See Worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
UBS	4586.	4586.	
Total to Part I, line 3	4586.	4586.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
UBS	30073.	0.	30073.	30073.	
To Part I, line 4	30073.	0.	30073.	30073.	

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement

3

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
Mass St Dev Fin		Purchased	07/13/16	12/14/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
44190.	47380.	0.	0.	-3190.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
Mass St Port Auth		Purchased	07/13/16	05/22/17
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
59481.	64107.	0.	0.	-4626.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
Mass Dev Fin		Purchased	07/13/16	05/22/17
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
55258.	61025.	0.	0.	-5767.

Form 990-PF	Other Professional Fees	Statement	4
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisory Fees	1173.	1173.		0.
To Form 990-PF, Pg 1, ln 16c	1173.	1173.		0.

Form 990-PF	U.S. and State/City Government Obligations	Statement	5
-------------	--	-----------	---

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
States & Municipal Obligations		X	271124.	263471.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			271124.	263471.
Total to Form 990-PF, Part II, line 10a			271124.	263471.

Form 990-PF	Corporate Stock	Statement	6
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Description	Book Value	Fair Market Value
Corporate Stock	119596.	122743.
Total to Form 990-PF, Part II, line 10b	119596.	122743.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 7

Name and Address	Title and Avrg Hrs/Wk	Compensa- tion	Employee Ben Plan Contrib	Expense Account
Thomas Bowe 1372 Hancock St. Suite 202 Quincy, MA 02169	Executive Director & Treasurer 5.00	0.	0.	0.
Maureen Bowe 1372 Hancock St. Suite 202 Quincy, MA 02169	President 5.00	0.	0.	0.
Gabrielle Clemens 1 Post Office Square Boston, MA 02118	Secretary 1.00	0.	0.	0.
Janet Pizzi 370 Forest Street Waltham, MA 02478	Vice President 1.00	0.	0.	0.
Andrea Pizzi 68 Wellesley St. Belmont, MA 02450	Board Member 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF

Summary of Direct Charitable Activities

Statement 8

Activity One

Students may receive scholarships for 4 years of college. The Foundation allows the scholarship committees at the schools to select the recipients. The students must maintain good academic standing to have the scholarship renewed. Assisted 83 students in this fiscal year.

To Form 990-PF, Part IX-A, line 1

Expenses

155704.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 9

Name and Address of Person to Whom Applications Should be Submitted

Pizzi Foundation
1372 Hancock Street
Quincy, MA 02169

Telephone Number Name of Grant Program

617-770-4900

N/A

Email Address

pizzifoundation.com

Form and Content of Applications

This is created by the scholarship committees who select the candidates. The Foundation gives the committees basic criteria for the candidates as well as advising the committees to select hardworking individuals.

Any Submission Deadlines

Restrictions and Limitations on Awards

**The Salvatore and Maria Pizzi Family
Foundation Inc.**

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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
John D. O'Bryant 55 Malcolm X, Blvd <u>Boston, MA 02120</u>	None	None	13 Students were awarded scholarships.	20204.
St. Christines Church 1295 Main Street <u>Marshfield, MA 02050</u>	None	None	11 students were awarded scholarships.	6500.
Pino Community Center 86 Boardman Road <u>Boston, MA 02128</u>	None	None	6 students were awarded scholarships.	9250.
Arlington High School 869 Massachusetts Ave <u>Arlington, MA 02476</u>	None	None	4 students were awarded scholarships.	12500.
Town of Pembroke 80 Learning Lane <u>Pembroke, MA 02359</u>	None	None	10 students were awarded scholarships.	16000.
Elizabeth Seton Academy 2220 Dorchester Ave <u>Boston, MA 02124</u>	None	None	3 students were awarded scholarships.	6250.
Leahy Halloran 1 Worrell Street <u>Boston, MA 02122</u>	None	None	2 students were awarded scholarships	2500.
Boston Police Athletic League 1483 Tremont St. <u>Boston, MA 02118</u>	None	None	10 students were awarded scholarships	10000.
Town of Lexington 251 Waltham St <u>Lexington, MA 02421</u>	None	None	1 student was awarded a scholarship.	2000.
Northeastern University 360 Huntington Ave <u>Boston, MA 02115</u>	None	None	1 student was awarded a scholarship	2000.
Total from continuation sheets				87204.

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Town of Watertown

3 Students had \$2000.00 scholarships renewed, another had \$2500 renewed
along with a new \$2500 scholarship.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
Mass Def Fin		Purchased	07/13/16	05/22/17
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
22502.	24863.	0.	0.	-2361.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
Mass School BH		Purchased	06/20/16	05/22/17
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
39214.	42285.	0.	0.	-3071.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
Mass St. Dev Fin		Purchased	06/20/16	05/22/17
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
55773.	61850.	0.	0.	-6077.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
Mass Dev Fin		Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
56741.	60580.	0.	0.	-3839.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
102293.	112228.	0.	0.	-9935.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
95031.	102483.	0.	0.	-7452.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
			Purchased 06/21/16 07/18/17		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
56764.	61980.	0.	0.	-5216.	

Net Gain or Loss from Sale of Assets	-51534.
Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	-51534.

PART XV

Scholarships Awarded and List of Recipients, and Colleges Attending

2017

individual amounts	total awarded	to be paid
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\$ 24,000 00

<u>Town of Weymouth</u>	<u>04-6001363</u>		
Anthony C Byrne - Boston University	\$ 3,000 00		
Zachary W Rush - Umass Lowell	\$ 3,000 00		
Erin Crowley - Merrimack	\$ 3,000 00		
Tom Hickey - Webb Institute	\$ 2,000 00		
Kevin Lyons - MIT	\$ 3,000 00		
Stephanie Smith - Boston College	\$ 3,000 00		
Jared Brooks - Umass Amherst	\$ 3,000 00		
Ryan Brooks - UNH	\$ 2,000 00		
Randi Whitham - Trinity	\$ (1,000 00)		
Future recipient of Weymouth High School			
Nathan R Murphy - Umass Lowell	\$ 3,000 00		
Justin Delano - Northeastern	\$ 3,000 00		
<u>Quincy High School</u>	<u>04-6001409</u>		\$ 17,000 00
Isabelle Cobble - Umass Amherst	\$ 2,000 00		
Mansa Abundis - Umass Amherst	\$ 2,000 00		
Erica Amato - Wentworth	\$ 5,000 00		
Hang Lam - MCPHS	\$ 4,000 00		
Alyssa Camara - Westfield State	\$ 2,000 00		
Laina Frazier - Anna Maria	\$ 2,000 00		

<u>Town Of Belmont (New)</u>			\$ 12,500 00
Alexander Sun - BU	\$ 2,500 00		
Valena Wronski - Mount Ida College	\$ 2,500 00		
Hongsen Yang - University of Illinois Urbana	\$ 2,500 00		
Lingene Yang - University of Michigan	\$ 2,500 00		
Town Of Belmont			
Austin Cole - Salve Regina	\$ 2,500 00		

<u>Town of Mashpee</u>			\$ 4,000 00
Kayla McMahan - Quinnipiac	\$ 4,000 00		

<u>Town of Watertown</u>			\$ 11,000 00
Edward McCormick - Umass Amherst	\$ 2,000 00		
Isacac Fritts-Sprague - Umass Amherst	\$ 2,000 00		
Alice Elbakian - BU	\$ 2,000 00		
Tawhid Bibi - Bunker Hill Community College	\$ 2,500 00		
Kran Din	\$ 2,500 00		

<u>John D. O'Bryant School (City of Boston)</u>			\$ 20,204 00
Sandy Lin - Simmons	\$ 2,000 00		
Aniana Gardner - Umass Boston	\$ 2,000 00		
Aaliyah Jackson Umass Dartmouth	\$ 1,000 00		
Kevin Hua - Umass Amherst	\$ 1,000 00		
Misgana Alemu - Umass Amherst	\$ 2,000 00		
Abigail Ezedonmwene - Howard	\$ 1,000 00		
Brenda Nguyen - Umass Boston	\$ 1,000 00		
Amanda Frangieh - Umass Dartmouth	\$ 3,204 00		
Marcos Hernandez - Umass Boston	\$ 2,000 00		
Cassandra Rodriguez - Suffolk	\$ 2,000 00		
Alsacia Almonte - Syracuse	\$ 1,000 00		
Leslie Garcia - Umass Dartmouth	\$ 1,000 00		
Jennifer Mbah - Mt. Holyoke	\$ 1,000 00		

PART XV

St. Christine's Church

\$ 6,500 00

Lauren Germano - Bryant University	\$ 1,000 00
Jessica Wilson - UMA	\$ 500 00
Kassidy Fleming - Merrimack College	\$ 1,000 00
Mary Smith - Bridgewater State University	\$ 500 00
Brendan O' Sullivan - St. Anselm's College	\$ 500 00
Colleen Luiness - UMass Boston	\$ 500 00
Maria Miceli	\$ 500 00
Sarah Leofler	\$ 500 00
Kellsey O'Rourke	\$ 500 00
Enca Curtin	\$ 500 00
Kelsey Birkmeyer	\$ 500 00

<u>Paris/Pino Street Community</u>	\$ 9,250 00
Christian Orlando - UMass Boston	\$ 2,000 00
Alexandrea Hallahan - UMass Boston	\$ 1,000 00
Brana D'Amelio - Suffolk	\$ 2,000 00
Vincent LePore - Suffolk University	\$ 2,250 00
Pino Community	\$ 1,000 00
Nicole Frangolini - Suffolk	\$ 1,000 00

<u>Arlington High School</u>	\$ 12,500 00
William Sanders - Bates University	\$ 5,000 00
Audrey McAfee - BU	\$ 2,500 00
Rosanna Gervanais - UMass	\$ 2,500 00
Arlington - Emmanuel	\$ 2,500 00

<u>Town of Pembroke</u>	\$ 16,000 00
Jameson Graham - Quinnipiac	\$ 2,000 00
Hayley Johnson - University of Massachusetts Amherst	\$ 2,000 00
Jillian Galagher - University of Pittsburgh	\$ 2,000 00
Alexander Bowler - UMass Amherst	\$ 1,000 00
Katherin Fretas - UNH	\$ 1,000 00
Manssa Gallagher - UMass Amherst	\$ 2,000 00
Kaleigh Ryan - Suffolk	\$ 2,000 00
Lauren DeCastro	\$ 2,000 00
Nicole Blathras	\$ 1,000 00
Margaret Haley	\$ 1,000 00

<u>Elizabeth Seton Academy (Boston)</u>	\$ 6,250 00
Jamie Moore - Colby Sawyer	\$ 2,500 00
Michaela Lenane - UMass Lowell	\$ 1,250 00
Caitlin Darey - UMass Amherst	\$ 2,500 00

<u>Leahy Hollaran (Boston)</u>	\$ 2,500 00
Neil Sanford - Mass Martine	\$ 1,250 00
Enn O'Brien St. Joseph College	\$ 1,250 00
Meggie Fiore - Westfield	

<u>Boston Police Athletic League</u>	\$ 10,000 00
Ruth Georges	\$ 1,000 00
Matthew McDonald	\$ 1,000 00
Cosette Newcomb	\$ 1,000 00
Peter Luingo	\$ 1,000 00

PART 8V

Jaylin Cramwell	\$	1,000 00
Darby Lonergan	\$	1,000 00
Vickie Voley	\$	1,000 00
Adriana Arroyo	\$	1,000 00
Future Recipients	\$	2,000 00

<u>Northeastern University</u>	\$	2,000 00
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Karen Atty	\$	2,000 00
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<u>Lexington</u>	\$	2,000 00
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Shant Arakelian	\$	2,000 00
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<u>total</u>	\$	155,704.00	\$	155,704.00	\$	-
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