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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning OCT 1, 2016, and ending SEP 30, 2017

Name of foundation  
The Salvatore and Maria Pizzi Family  
Foundation Inc.

A Employer identification number

45-5595783

Number and street (or P.O. box number if mail is not delivered to street address)

1372 Hancock St. #202

Room/suite

B Telephone number

617-770-4900

City or town, state or province, country, and ZIP or foreign postal code

Quincy, MA 02169

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 717702.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

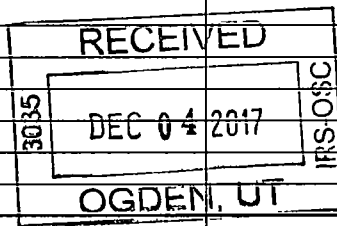
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4586.	4586.		Statement 1
	4 Dividends and interest from securities	30073.	30073.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-51534.			Statement 3
	b Gross sales price for all assets on line 6a	587247.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	-16875.	34659.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 4	1173.	1173.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	1173.	1173.		0.
	25 Contributions, gifts, grants paid	155704.			155704.
26 Total expenses and disbursements. Add lines 24 and 25	156877.	1173.		155704.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-173752.				
b Net investment income (if negative, enter -0-)		33486.			
c Adjusted net income (if negative, enter -0-)			N/A		



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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing		6623.		
	2	Savings and temporary cash investments			331488.	331488.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 5		889337.	271124.	263471.
	b	Investments - corporate stock Stmt 6		0.	119596.	122743.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		895960.	722208.	717702.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		895960.	722208.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b>		895960.	722208.		
31	<b>Total liabilities and net assets/fund balances</b>		895960.	722208.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	895960.
2	Enter amount from Part I, line 27a	2	-173752.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	722208.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	722208.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> <b>NONE</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	119345.		
2014	128000.		
2013	79250.		
2012	44000.		
2011			

<b>2</b> Total of line 1, column (d)	<b>2</b>	.000000
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.000000
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	776325.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	0.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	335.
<b>7</b> Add lines 5 and 6	<b>7</b>	335.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	155704.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) <b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b <b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	1	335.
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
<b>3</b> Add lines 1 and 2	3	335.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	335.
<b>6</b> Credits/Payments:		
<b>a</b> 2016 estimated tax payments and 2015 overpayment credited to 2016 <b>b</b> Exempt foreign organizations - tax withheld at source <b>c</b> Tax paid with application for extension of time to file (Form 8868) <b>d</b> Backup withholding erroneously withheld	6a 6b 6c 6d	
<b>7</b> Total credits and payments. Add lines 6a through 6d	7	0.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	335.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
<b>11</b> Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

		Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
<b>c</b> Did the foundation file Form 1120-POL for this year?	1c		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.			
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.			
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>			
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X	
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<b>X</b>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<b>X</b>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► pizzifoundation.com	<b>X</b>	
14 The books are in care of ► Thomas Bowe CPA Telephone no. ► 617-770-4900 Located at ► 1372 Hancock St. Suite 202, Quincy, MA ZIP+4 ► 02169		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		<b>X</b>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		<b>X</b>
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		<b>X</b>

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
 (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
A1 Clemens 1 Post Office Square, Boston , MA 02118	Investment Advisors	1173.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 8	155704.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	636648.
b Average of monthly cash balances	1b	151499.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	788147.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	788147.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11822.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	776325.
6 Minimum investment return. Enter 5% of line 5	6	38816.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	38816.
2a Tax on investment income for 2016 from Part VI, line 5	2a	335.	
b Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	335.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	38481.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	38481.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38481.	

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	155704.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	155704.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	335.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	155369.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				38481.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 155704.				
<b>a</b> Applied to 2015, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				38481.
<b>e</b> Remaining amount distributed out of corpus	117223.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	117223.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	117223.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016	117223.			

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2016.05000 The Salvatore and Maria Piz 45-55951

**The Salvatore and Maria Pizzi Family  
Foundation Inc.**

**Part XV Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Town of Weymouth 75 Middle St Weymouth, MA 02189	None	None	9 Students were awarded scholarships	24000.
Quincy High School 100 Coddington Street Quincy, MA 02169	None	None	6 Students were awarded scholarships	17000.
Town of Belmont PO Box 56 Belmont, MA 02478	None	None	5 Students were awarded scholarships	12500.
Town of Mashpee Ashument Road Mashpee, MA 02649	None	None	1 Student was awarded a scholarship	4000.
Town of Watertown 50 Columbia Rd Watertown, MA 02472	None	None	3 Students had \$2000.00 scholarships renewed, another had \$2500 renewed along with a new \$2500	11000.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>155704.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>				<b>0.</b>





## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
UBS	4586.	4586.	
Total to Part I, line 3	4586.	4586.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
UBS	30073.	0.	30073.	30073.	
To Part I, line 4	30073.	0.	30073.	30073.	





Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Advisory Fees	1173.	1173.			0.
To Form 990-PF, Pg 1, ln 16c	1173.	1173.			0.

Form 990-PF	U.S. and State/City Government Obligations			Statement	5
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
States & Municipal Obligations		X	271124.	263471.	
Total U.S. Government Obligations					
Total State and Municipal Government Obligations			271124.	263471.	
Total to Form 990-PF, Part II, line 10a			271124.	263471.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value		Fair Market Value	
Corporate Stock	119596.		122743.	
Total to Form 990-PF, Part II, line 10b	119596.		122743.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	7
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Thomas Bowe 1372 Hancock St. Suite 202 Quincy, MA 02169	Executive Director & Treasurer 5.00	0.	0.	0.
Maureen Bowe 1372 Hancock St. Suite 202 Quincy, MA 02169	President 5.00	0.	0.	0.
Gabrielle Clemens 1 Post Office Square Boston, MA 02118	Secretary 1.00	0.	0.	0.
Janet Pizzi 370 Forest Street Waltham, MA 02478	Vice President 1.00	0.	0.	0.
Andrea Pizzi 68 Wellesley St. Belmont, MA 02450	Board Member 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF	Summary of Direct Charitable Activities	Statement	8
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### Activity One

Students may receive scholarships for 4 years of college. The Foundation allows the scholarship committees at the schools to select the recipients. The students must maintain good academic standing to have the scholarship renewed. Assisted 83 students in this fiscal year.

To Form 990-PF, Part IX-A, line 1	Expenses
	155704.

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Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement	9
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Name and Address of Person to Whom Applications Should be Submitted

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Pizzi Foundation  
1372 Hancock Street  
Quincy, MA 02169

Telephone Number	Name of Grant Program
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617-770-4900	N/A
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Email Address

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pizzifoundation.com

Form and Content of Applications

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This is created by the scholarship committees who select the candidates. The Foundation gives the committees basic criteria for the candidates as well as advising the committees to select hardworking individuals.

Any Submission Deadlines

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Restrictions and Limitations on Awards

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The Salvatore and Maria Pizzi Family  
Foundation Inc.

45-5595783

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
John D. O'Bryant 55 Malcolm X. Blvd Boston, MA 02120	None	None	13 Students were awarded scholarships.	20204.
St. Christines Church 1295 Main Street Marshfield, MA 02050	None	None	11 students were awarded scholarships.	6500.
Pino Community Center 86 Boardman Road Boston, MA 02128	None	None	6 students were awarded scholarships.	9250.
Arlington High School 869 Massachusetts Ave Arlington, MA 02476	None	None	4 students were awarded scholarships.	12500.
Town of Pembroke 80 Learning Lane Pembroke, MA 02359	None	None	10 students were awarded scholarships.	16000.
Elizabeth Seton Academy 2220 Dorchester Ave Boston, MA 02124	None	None	3 students were awarded scholarships.	6250.
Leahy Halloran 1 Worrell Street Boston, MA 02122	None	None	2 students were awarded scholarships	2500.
Boston Police Athletic League 1483 Tremont St. Boston, MA 02118	None	None	10 students were awarded scholarships	10000.
Town of Lexington 251 Waltham St Lexington, MA 02421	None	None	1 student was awarded a scholarship.	2000.
Northeastern University 360 Huntington Ave Boston, MA 02115	None	None	1 student was awarded a scholarship	2000.
Total from continuation sheets				87204.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Town of Watertown

3 Students had \$2000.00 scholarships renewed, another had \$2500 renewed  
along with a new \$2500 scholarship.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Mass Def Fin	22502.	24863.	0.	Purchased	07/13/16	05/22/17

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Mass School BH	39214.	42285.	0.	Purchased	06/20/16	05/22/17

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Mass St. Dev Fin	55773.	61850.	0.	Purchased	06/20/16	05/22/17

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Mass Dev Fin	56741.	60580.	0.	Purchased		

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
The Comm of Mass				Purchased		
	102293.	112228.	0.	0.	-9935.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Mass St. Dev Fin				Purchased		
	95031.	102483.	0.	0.	-7452.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Mass St. Dev Fin				Purchased	06/21/16	07/18/17
	56764.	61980.	0.	0.	-5216.	

Net Gain or Loss from Sale of Assets	-51534.
Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	-51534.

# PART XV

## Scholarships Awarded and List of Recipients, and Colleges Attending 2017

	individual amounts	total awarded	to be paid
<b><u>Town of Weymouth</u></b>			
		\$ 24,000 00	
Anthony C Byrne - Boston University	\$ 3,000 00		
Zachary W Rush - Umass Lowell	\$ 3,000 00		
Erin Crowley - Merrimack	\$ 3,000 00		
Tom Hickey - Webb Institute	\$ 2,000 00		
Kevin Lyons - MIT	\$ 3,000 00		
Stephanie Smith - Boston College	\$ 3,000 00		
Jared Brooks - Umass Amherst			
Ryan Brooks - UNH			
Randi Whitham - Trinity	\$ 2,000 00		
Future recipient of Weymouth High School	\$ (1,000 00)		
Nathan R Murphy - Umass Lowell	\$ 3,000 00		
Justin Delano - Northeastern	\$ 3,000 00		
<b><u>Quincy High School</u></b>		\$ 17,000 00	
Isabelle Cobble - Umass Amherst	\$ 2,000 00		
Mansa Abundis - Umass Amherst	\$ 2,000 00		
Erica Amato - Wentworth	\$ 5,000 00		
Hang Lam - MCPHS	\$ 4,000 00		
Alyssa Camara - Westfield State	\$ 2,000 00		
Laina Frazier - Anna Mana	\$ 2,000 00		
<b><u>Town Of Belmont (New)</u></b>		\$ 12,500 00	
Alexander Sun - BU	\$ 2,500 00		
Valena Wronski - Mount Ida College	\$ 2,500 00		
Hongsen Yang - University of Illinois Urbana	\$ 2,500 00		
Lingene Yang - University of Michigan	\$ 2,500 00		
Town Of Belmont			
Austin Cole - Salve Regina	\$ 2,500 00		
<b><u>Town of Mashpee</u></b>		\$ 4,000 00	
Kayla McMahan - Quinnipiac	\$ 4,000 00		
<b><u>Town of Watertown</u></b>		\$ 11,000 00	
Edward McCormick - Umass Amherst	\$ 2,000 00		
Isaac Fitts-Sprague - Umass Amherst	\$ 2,000 00		
Alice Elbakian - BU	\$ 2,000 00		
Tawbid Bibi - Bunker Hill Community College	\$ 2,500 00		
Kran Din	\$ 2,500 00		
<b><u>John D. O'Bryant School (City of Boston)</u></b>		\$ 20,204 00	
Sandy Lin - Simmons	\$ 2,000 00		
Anana Gardner - Umass Boston	\$ 2,000 00		
Aaliyah Jackson Umass Dartmouth	\$ 1,000 00		
Kevin Hua - Umass Amherst	\$ 1,000 00		
Misgana Alemu - Umass Amherst	\$ 2,000 00		
Abigail Ezedonmwun - Howard	\$ 1,000 00		
Brenda Nguyen - Umass Boston	\$ 1,000 00		
Amanda Frangieh - Umass Dartmouth	\$ 3,204 00		
Marcos Hernandez - Umass Boston	\$ 2,000 00		
Cassandra Rodriguez - Suffolk	\$ 2,000 00		
Alsacia Almonte - Syracuse	\$ 1,000 00		
Leslie Garcia - Umass Dartmouth	\$ 1,000 00		
Jennifer Mbah - Mt Holyoke	\$ 1,000 00		



**PART XL**

**St. Christine's Church**

\$ 6,500 00

Lauren Germano - Bryant University	\$	1,000 00
Jessica Wilson - UMA	\$	500 00
Kassidy Fleming - Merrimack College	\$	1,000 00
Mary Smith - Bridgewater State University	\$	500 00
Brendan O' Sullivan - St. Anselm's College	\$	500 00
Colleen Luinness - Umass Boston	\$	500 00
Mana Miceli	\$	500 00
Sarah Leofler	\$	500 00
Kellsey O'Rourke	\$	500 00
Erica Curtin	\$	500 00
Kelsey Birkmeyer	\$	500 00

**Paris/Pino Street Community**

\$ 9,250 00

Christian Orlando - Umass Boston	\$	2,000 00
Alixandrea Hallahan - Umass Boston	\$	1,000 00
Bnana D'Amelio - Suffolk	\$	2,000 00
Vincent LePore - Suffolk University	\$	2,250 00
Pino Community	\$	1,000 00
Nicole Frangolini - Suffolk	\$	1,000 00

**Arlington High School**

\$ 12,500 00

William Sanders - Bates University	\$	5,000 00
Audrey McAfee - BU	\$	2,500 00
Rosanna Gervanais - Umass	\$	2,500 00
Arlington - Emmannel	\$	2,500 00

**Town of Pembroke**

\$ 16,000 00

Jameson Graham - Quinnipiac	\$	2,000 00
Hayley Johnson - University of Massachusetts Amherst	\$	2,000 00
Jillian Gallagher - University of Pittsburg	\$	2,000 00
Alexander Bowler - Umass Amherst	\$	1,000 00
Kathern Fretas - UNH	\$	1,000 00
Manssa Gallagher - Umass Amherst	\$	2,000 00
Kaleigh Ryan - Suffolk	\$	2,000 00
Lauren DeCastro	\$	2,000 00
Nicole Blathras	\$	1,000 00
Margaret Haley	\$	1,000 00

**Elizabeth Seton Academy (Boston)**

\$ 6,250 00

Jamie Moore - Colby Sawyer	\$	2,500 00
Michaela Lenane - Umass Lowell	\$	1,250 00
Carltn Darey - Umass Amherst	\$	2,500 00

**Leahy Hollaran (Boston)**

\$ 2,500 00

Neil Sanford - Mass Martine	\$	1,250 00
Enn O'Brien St. Joseph College	\$	1,250 00
Meggie Fiore - Westfield		

**Boston Police Athletic League**

\$ 10,000 00

Ruth Georges	\$	1,000 00
Matthew McDonald	\$	1,000 00
Cosette Newcomb	\$	1,000 00
Peter Lungo	\$	1,000 00

PART IV

Jaylin Cramwell	\$	1,000 00
Darby Loneragan	\$	1,000 00
Vickie Voley	\$	1,000 00
Adnana Arroyo	\$	1,000 00
Future Recipients	\$	2,000 00

<u>Northeastern University</u>		\$	2,000 00
Karen Atty	\$	2,000 00	

<u>Lexington</u>		\$	2,000 00
Shant Arakelian	\$	2,000 00	

<u>total</u>	\$	155,704.00	\$	155,704.00	\$	-
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