

EXTENDED TO AUGUST 15, 2018

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016Open to Public
Inspection**A** For the 2016 calendar year, or tax year beginning **OCT 1, 2016** and ending **SEP 30, 2017****B** Check if
applicable☐ Address
change
☐ Name
change
☐ Initial**C** Name of organization**IOWA BEEF CATTLE PRODUCERS ASSOCIATION****DBA IOWA BEEF INDUSTRY COUNCIL**

Doing business as

D Employer identification number**42-0931773**

IOWA BEEF CATTLE PRODUCERS ASSOCIATION

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2016

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	COMPENSATED ABSENCES	18,472.
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)		18,472.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Schedule D (Form 990) 2016

Part IV Checklist of Required Schedules *(continued)*

**IOWA BEEF CATTLE PRODUCERS ASSOCIATION
DBA IOWA BEEF INDUSTRY COUNCIL**

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: <u>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).</u>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
d	If "Yes," indicate the number of Forms 8282 filed during the year		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	9	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	20													
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.														
b Enter the number of voting members included in line 1a, above, who are independent		20												
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X										
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?			3											X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X										
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5											X
6 Did the organization have members or stockholders?			6	X										
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X										
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b											X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:														
a The governing body?			8a	X										
b Each committee with authority to act on behalf of the governing body?			8b											X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O			9											X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	10a	10b	11a	12a	12b	12c	13	14	15a	15b	16a	16b	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a													X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		10b												
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			11a	X										
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.														
12a Did the organization have a written conflict of interest policy? If "No," go to line 13			12a	X										
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?			12b	X										
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done			12c	X										
13 Did the organization have a written whistleblower policy?			13	X										
14 Did the organization have a written document retention and destruction policy?			14	X										
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?														
a The organization's CEO, Executive Director, or top management official			15a	X										
b Other officers or key employees of the organization			15b	X										
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).														
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?			16a											X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?			16b											

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed: **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: **ANGIE BECK - (515) 296-2305**
2055 IRONWOOD CT., AMES, IA 50014

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DAN COOK DIRECTOR	2.00	X						0.	0.	0.
(2) DARYL STROHBEHN VICE-CHAIRPERSON	2.00	X		X				0.	0.	0.
(3) STEVE REHDER CHAIRPERSON	2.00	X		X				0.	0.	0.
(4) BILL NORTHEY DIRECTOR	2.00	X						0.	0.	0.
(5) DR. WENDY WINTERSTEEN DIRECTOR	2.00	X						0.	0.	0.
(6) DANNY BECKMAN DIRECTOR	2.00	X						0.	0.	0.
(7) SCOTT MCGREGOR DIRECTOR	2.00	X						0.	0.	0.
(8) CONNIE RICHARDS DIRECTOR	2.00	X						0.	0.	0.
(9) SCOTT NIESS DIRECTOR	2.00	X						0.	0.	0.
(10) DAVE RUEBER DIRECTOR	2.00	X						0.	0.	0.
(11) ALLE BAILEY DIRECTOR	2.00	X						0.	0.	0.
(12) DAN HANRAHAN DIRECTOR	2.00	X						0.	0.	0.
(13) TAMARA HEIM ELECTED DIRECTOR	2.00	X		X				0.	0.	0.
(14) JANINE MOORE SECRETARY	2.00	X		X				0.	0.	0.
(15) RICK PLOWMAN DIRECTOR	2.00	X						0.	0.	0.
(16) DRESDEN PETTY-WULF DIRECTOR	2.00	X						0.	0.	0.
(17) DEAN BLACK TREASURER	2.00	X		X				0.	0.	0.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) DAINNA SMITH DIRECTOR	2.00	X						0.	0.	0.
(19) CORINNE ROWE DIRECTOR	2.00	X						0.	0.	0.
(20) BILL GOEHRING DIRECTOR	2.00	X						0.	0.	0.
(21) CHRISTINA FRELAND EXECUTIVE DIRECTOR	50.00			X				91,583.	0.	11,521.
1b Sub-total								91,583.	0.	11,521.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								91,583.	0.	11,521.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

**IOWA BEEF CATTLE PRODUCERS ASSOCIATION
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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

☒ **X**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f				
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f					
	Program Service Revenue	Business Code				
2 a NATIONAL BEEF CHECKOFF FEES		900099	1,659,366.	1,659,366.		
b IOWA BEEF CHECKOFF FEES		900099	680,915.	680,915.		
c GOV CHARITY STEER SHOW		900099	274,970.	274,970.		
d CONTRACT INCOME		900099	61,483.	61,483.		
e BEEF CERTIFICATE EXPIRED		900099	54,815.	54,815.		
f All other program service revenue		900099	16,026.	16,026.		
g Total. Add lines 2a-2f			2,747,575.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		8,907.			8,907.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
		b Less: direct expenses	b			
		c Net income or (loss) from fundraising events				
	9 a Gross income from gaming activities. See Part IV, line 19	a				
		b Less: direct expenses	b			
		c Net income or (loss) from gaming activities				
	10 a Gross sales of inventory, less returns and allowances	a				
b Less: cost of goods sold		b				
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code				
11 a _____						
b _____						
c _____						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions.		2,756,482.	2,747,575.	0.	8,907.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	903,568.			
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	129,957.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	166,236.			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	5,679.			
9 Other employee benefits	31,055.			
10 Payroll taxes	22,401.			
11 Fees for services (non-employees)				
a Management				
b Legal	19,648.			
c Accounting	9,400.			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	8,362.			
12 Advertising and promotion	319,462.			
13 Office expenses	4,674.			
14 Information technology	3,414.			
15 Royalties				
16 Occupancy	64,358.			
17 Travel	85,104.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	117.			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	9,053.			
23 Insurance	8,588.			
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>PRODUCER COMMUNICATION</u>	160,492.			
b <u>CONSUMER INFORMATION</u>	149,855.			
c <u>CONTRACT EXPENSE</u>	59,650.			
d <u>REFERENDUM EXPENSE</u>	26,309.			
e All other expenses	97,570.			
25 Total functional expenses. Add lines 1 through 24e	2,284,952.			
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

**IOWA BEEF CATTLE PRODUCERS ASSOCIATION
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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,030,933.	1	1,585,242.
	2 Savings and temporary cash investments	690,000.	2	690,000.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	47,838.	4	25,422.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr) Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	30,647.	9	4,575.
	10a Land, buildings, and equipment: cost or other basis Complete Part VI of Schedule D	10a 133,800.		
	b Less accumulated depreciation	10b 109,333.		
		32,306.	10c	24,467.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities See Part IV, line 11		12	
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	1,270.	15	2,029.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	1,832,994.	16	2,331,735.	
Liabilities	17 Accounts payable and accrued expenses	284,288.	17	307,729.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	14,702.	25	18,472.
	26 Total liabilities. Add lines 17 through 25	298,990.	26	326,201.
	Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ and complete lines 27 through 29, and lines 33 and 34.		
27 Unrestricted net assets		1,534,004.	27	2,005,534.
28 Temporarily restricted net assets			28	
29 Permanently restricted net assets			29	
Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds			30	
31 Paid-in or capital surplus, or land, building, or equipment fund			31	
32 Retained earnings, endowment, accumulated income, or other funds			32	
33 Total net assets or fund balances		1,534,004.	33	2,005,534.
34 Total liabilities and net assets/fund balances		1,832,994.	34	2,331,735.

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1 Total revenue (must equal Part VIII, column (A), line 12)

1

2,756,482.

2 Total expenses (must equal Part IX, column (A), line 25)

2

2,284,052

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part III, line 13

2016

J Website: WWW.IABEEF.ORG

H(c) Group exemption number

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 1951 M State of legal domicile: IA

Part I Summary

Activities & Governance

- | | | |
|----|--|--|
| 1 | Briefly describe the organization's mission or most significant activities | EXPANDING CONSUMER DEMAND FOR BEEF, STRENGTHENING ITS POSITION IN THE GLOBAL MARKETPLACE (SCH O) |
| 2 | Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets | |
| 3 | Number of voting members of the governing body (Part VI, line 1a) | 20 |
| 4 | Number of independent voting members of the governing body (Part VI, line 1b) | 20 |
| 5 | Total number of individuals employed in calendar year 2016 (Part V, line 2a) | 6 |
| 6 | Total number of volunteers (estimate if necessary) | 0 |
| 7a | Total unrelated business revenue from Part VIII, column (C), line 12 | 0. |
| 7b | Net unrelated business taxable income from Form 990-T, line 34 | 0. |

G 2 2 2018

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange programs

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements

Check if Schedule O contains a response or note to any line in this Part III

☒

1 Briefly describe the organization's mission:

IOWA BEEF CATTLE PRODUCERS ASSOCIATION

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)
BEEF PROMOTION - STATE. HELPS PROMOTE DEMAND FOR BEEF IN IOWA,

ons,
States
ne 21 or 22.

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e grants or assistance, and the selection

☒ Yes ☐ No

in answered "Yes" on Form 990, Part IV, line 21, for any

Method of ation (book, v, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
		PROMOTION OF BEEF
		SUPPORT FOR PROGRAMS
		SUPPORT FOR PROGRAMS
		SUPPORT FOR PROGRAMS
		BEEF RETAIL PROMOTIONS CONDUCTED INTERNATIONALLY

3.
2.

Schedule I (Form 990) (2016)

Part IV Supplemental Information

COMMITTEES OF THE NCBA FEDERATION BOARD. THIS REPRESENTATION ON THE BOARD AND THE COMMITTEES HELPS THE ORGANIZATION MONITOR THE USE OF ITS GRANTS AND OTHER ASSISTANCE BY THE NCBA FEDERATION BOARD.

THE ORGANIZATION PROVIDES FUNDING TO THE U.S. MEAT EXPORT FEDERATION FOR BEEF RETAIL PROMOTIONS CONDUCTED INTERNATIONALLY. THE ORGANIZATION MONITORS THE USE OF THESE FUNDS BY REQUIRING FOLLOW-UP REPORTING AT THE CONCLUSION OF THE PROJECT.

THE ORGANIZATION SPONSORS THE GOVERNOR'S CHARITY STEER SHOW. THE NET PROCEEDS FROM THIS EVENT ARE DISTRIBUTED TO THE THREE RONALD MCDONALD HOUSE CHARITIES IN IOWA AS GENERAL SUPPORT FOR THOSE PUBLIC CHARITIES' PROGRAMS.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

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Inspection

Name of the organization

IOWA BEEF CATTLE PRODUCERS ASSOCIATION
DBA IOWA BEEF INDUSTRY COUNCIL

Employer identification number
42-0931773

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

AND IMPROVING PRODUCER PROFITABILITY.

FORM 990, PART III, LINE 2, NEW PROGRAM SERVICES:

THE ASSOCIATION BEGAN A NEW PROGRAM ESTABLISHED UNDER CHAPTER 181, CODE
OF IOWA, TO EXTEND CHECKOFF-RELATED ACTIVITIES. THE ORGANIZATION
ADMINISTERS THIS PROGRAM AS REQUIRED BY LAW. THE IOWA CODE WAS UPDATED

Name of the organization IOWA BEEF CATTLE PRODUCERS ASSOCIATION
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OWNERSHIP.

FORM 990, PART VI, SECTION A, LINE 4:

THE ORGANIZATION UPDATED ITS ORGANIZATIONAL DOCUMENTS IN CONFORMITY WITH
STATE LAW FOR THE COMMENCEMENT OF THE IOWA BEEF CHECKOFF PROGRAM. COPIES
OF THE UPDATED DOCUMENTS ARE ATTACHED TO THIS RETURN.

FORM 990, PART VI, SECTION A, LINE 6:

"MEMBERS": ALL PRODUCERS ARE MEMBERS OF IBCPA.

"PRODUCER" MEANS ANY PRODUCER OF BEEF CATTLE AS DEFINED IN CHAPTER 181 OF
THE IOWA CODE WHO HAS WITHIN THE PRECEDING CALENDAR YEAR PAID A BEEF
CHECKOFF WHICH WAS REMITTED TO THE IOWA BEEF INDUSTRY COUNCIL.

(CHAPTER 181 OF THE IOWA CODE DEFINES A PRODUCER AS "ANY PERSON WHO OWNS OR
ACQUIRES OWNERSHIP OF CATTLE IN IOWA", SUBJECT TO TWO LISTED EXCEPTIONS.)

FORM 990, PART VI, SECTION A, LINE 7A:

ANY PERSON OWNING CATTLE IS ELIGIBLE TO VOTE AT THE IBCPA ANNUAL MEETING.
THE VOTE IS FOR AN ELECTED DIRECTOR ON THE BOARD.

FORM 990, PART VI, SECTION A, LINE 8B:

THERE ARE NO COMMITTEES WITH AUTHORITY TO ACT ON BEHALF OF THE GOVERNING
BODY.

FORM 990, PART VI, SECTION B, LINE 11B:

A DRAFT COPY OF FORM 990 IS MADE AVAILABLE TO MANAGEMENT AND THE BOARD FOR
REVIEW, PRIOR TO FILING. THE BOARD'S APPROVAL OF THE DRAFT RETURN IS
DOCUMENTED IN THE ORGANIZATION'S MINUTES.

Name of the organization IOWA BEEF CATTLE PRODUCERS ASSOCIATION
DBA IOWA BEEF INDUSTRY COUNCIL

Employer identification number
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FORM 990, PART VI, SECTION B, LINE 12C:

OFFICERS, DIRECTORS AND STAFF ARE REQUIRED TO DISCLOSE ANY CONFLICTS OF INTEREST ON AN ANNUAL BASIS. IF IT IS BROUGHT TO THE ORGANIZATION'S ATTENTION THAT THERE IS A CONFLICT, THE ORGANIZATION INVESTIGATES THE CONFLICT. BOARD MEMBERS ARE ASKED TO REFRAIN FROM VOTING ON ANY MOTIONS THAT COULD BE A PERSONAL CONFLICT OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15:

PAY INCREASES ARE DISCRETIONARY AND ARE NOT GUARANTEED. RECOMMENDATIONS FOR PAY CHANGES WILL BE MADE BY THE EXECUTIVE DIRECTOR AND MUST BE APPROVED BY THE OFFICER TEAM AND APPROVED BY THE OFFICER TEAM AS PART OF THE BUDGETING PROCESS. SALARY ADJUSTMENTS FOR THE EXECUTIVE DIRECTOR WILL BE APPROVED BY THE OFFICER TEAM; COMPARATIVE SALARIES WILL BE USED. THE ORGANIZATION DOES NOT COMPENSATE ANY OTHER OFFICERS AND HAS NO EMPLOYEES THAT MEET THE DEFINITION OF A KEY EMPLOYEE.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS AND POLICIES ARE AVAILABLE UPON REQUEST. FINANCIAL STATEMENTS INCLUDED IN REQUIRED TAX FILINGS AND IN THE ANNUAL REPORT ARE AVAILABLE PUBLICLY.

FORM 990, PART VIII, LINE 2A - NATIONAL BEEF CHECKOFF FEES:

THE ASSOCIATION IS A QUALIFIED STATE BEEF COUNCIL. THE ASSOCIATION COLLECTS NATIONAL BEEF CHECKOFF FEES UNDER THE BEEF CHECKOFF PROGRAM, WHICH WAS ESTABLISHED AS PART OF THE 1985 FARM BILL. NATIONAL BEEF CHECKOFF FEES ARE ASSESSED AT \$1 PER HEAD ON THE SALE OF CATTLE, WITH HALF THE PROCEEDS RETAINED BY THE STATE COUNCILS. CHECKOFF FEES ARE PAID BY THE PRODUCERS. THE CHECKOFF ASSESSMENT IS MANDATORY.

Name of the organization IOWA BEEF CATTLE PRODUCERS ASSOCIATION
DBA IOWA BEEF INDUSTRY COUNCIL

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FORM 990, PART VIII, LINE 2B - IOWA BEEF CHECKOFF FEES:

BEGINNING MARCH 1, 2017, THE ASSOCIATION COLLECTS AN IOWA STATE
CHECKOFF FEE OF \$0.50 PER HEAD FOR ALL CATTLE SOLD IN IOWA AND WHERE A
PURCHASER ENTERS INTO A VERBAL OR WRITTEN AGREEMENT WITH A PRODUCER TO
ACCEPT DELIVERY OF IOWA ORIGIN CATTLE OUTSIDE THE STATE. THIS PROGRAM
IS ESTABLISHED UNDER CHAPTER 181 OF THE CODE OF IOWA, AND IS
ADMINISTERED BY THE ASSOCIATION AS REQUIRED BY LAW.