Forn 990-PF Department of the Treasury

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
mation about Form 990-PF and its separate instructions is at www.lrs.gov/form

or calendar year 2016 or tax year beginning		1, 2016	, and ending	SEP 30, 2017	Open to Public Inspection
Name of foundation				A Employer identification	n number
MARIEL FOUNDATION				38-3334050)
Number and street (or P O box number if mail is not d	elivered to street	address)	Room/suite	B Telephone number	
P.O. BOX 6461			[(231)632-6	5233
City or town, state or province, country, and Z	IP or foreign p	ostal code		C If exemption application is	
TRAVERSE CITY, MI 4	19696				
Check all that apply:	'n	Initial return of a f	ormer public charity	D 1. Foreign organization	s, check here 🕨 🗔
Final returi		Amended return		2 5	
Address cl		Name change		Foreign organizations mechack here and attach contacts.	omputation
		empt private foundation	ОΨ	E If private foundation sta	
Section 4947(a)(1) nonexempt charitable	T	Other taxable private found		under section 507(b)(1)(A), check here $ ightharpoonup$
Fair market value of all assets at end of year	J Account	-	L Accrual	F If the foundation is in a	
(from Part II, col. (c), line 16) \$\\$10.639.911.		her (specify)	hana l	under section 507(b)(1)(B), check here
Part Analysis of Revenue and Expenses		mn (d) must be on cash		 	(4)
(The total of amounts in columns (b), (c), an necessarily equal the amounts in column (nd (d) may not a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., rece	ived		v v ý .	N/A	
2 Check X if the foundation is not required	to attach Sch B				y " 1" .
3 Interest on savings and temporary cash investments					# 3# · · ·
4 Dividends and interest from securitie	S i	193,873.	193,873	•	STATEMENT 1
5a Gross rents	1				3,4 1 1 2
n Net rental income or (loss)					** *** *
6a Net gain or (loss) from sale of assets not on		725,466.		2 800 N 8 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2, , , , ,
b Gross sales price for all 3,277	,468.			7 2 4 3	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
b Gross sales price for all 3, 277 Capital gain net income (from Part IV, line 2)			725,466	•	<u> </u>
8 Net snort-term capital gain					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
9 Income modifications Gross sales less returns		* ' 3	, v, i	1 7 7 7 7	<u> </u>
108 and allowances					- 14 -44 -5 -34 -4
b Less Cost of goods sold		* /* * _ *		 	
c Gross profit or (loss)					* * * *
11 Other income 12 Total, Add lines 1 through 11		919,339.	919,339	 	<u> </u>
(-770-7	0.	919,339		0.
13 Compensation of officers directors trustee	ピリ	<u>.</u>		+	ļ
15 Pension plans, employee benefits				 	
				 	
b Accounting fees ST	018 O MT 2 8	1,770.	0		0.
c Other professional fees	'MT-3'-	71,056.	49,028		22,028.
9 17 Interest UGUCIV	<u>U</u> 1				
18 Taxes ST	MT 4	2,175.	0	•	0.
19 Depreciation and depletion					*} `` *, *
20 Occupancy		<u> </u>			
21 Travel, conferences, and meetings			<u> </u>	<u> </u>	
22 Printing and publications	_	 -			ļ
23 Other expenses ST	MT 5	235.	0	<u> </u>	0.
ਰੋ 24 Total operating and administrative					
to Accounting fees ST c Other professional fees ST 17 Interest 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses. Add lines 13 through 23	1	75,236.	49,028		22,028.
25 Contributions, gins, grants paid		450,002.	<u></u>	· · · · · · · · · · · · · · · · · · ·	450,002.
26 Total expenses and disbursements.		ENE ODO	40 000		470 000
Add lines 24 and 25		525,238.	49,028	•	472,030.
27 Subtract line 26 from line 12:	_	394,101.			
a Excess of revenue over expenses and disbu b Net investment income (if negative, entertial)		394,101.	870,311		* * * * * * * * * * * * * * * * * * * *
1			8/0,311		
c Adjusted net income (if negative, enter	· U-)		<u> </u>	N/A	<u> </u>

623511 11-23-16

8,104,395. Form **990-PF** (2016)

Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

Part IV Capital Gains ar	nd Losses for Tax on In	nvestment	Income					
	e the kınd(s) of property sold (e.g house; or common stock, 200 shs			(b) I	low acquired - Purchase - Donation	(c)	Date acquired no., day, yr.)	d (d) Date sold (mo., day, yr.)
1a US BANK (SEE AT	TACHED SCHEDULE	:)			P	01	L/01/1	5 09/30/17
<u>b</u>				_		 		
<u>C</u>				<u> </u>		-		
<u>d</u>			 			 		
<u>e</u>	(f) Depreciation allowed	(a) Cos	t or other basis	Ь,		<u> </u>	(h) Gain or (l	000)
(e) Gross sales price	(or allowable)		xpense of sale	ĺ		(6	e) plus (f) min	
a 3,277,468.			2,552,00	2.	· 			725,466
b								
С								
d								
<u>e</u>			10.10.1.100					
Complete only for assets showing							uns (Col. (h) ç , but not less	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (1) col. (j), if any		 		osses (from c	ol. (h))
<u>a</u>								725,466
<u>b</u>		 						
<u>c</u>		 		-+				
e e		 			-			
	C 14 ann also anto		7	7	<u> </u>		 _	
2 Capital gain net income or (net capit	tal loss))	2			725,466
3 Net short-term capital gain or (loss)		nd (6):		٦				
If gain, also enter in Part I, line 8, co If (loss), enter -0- in Part I, line 8	ilumn (c).			1	9		N	/A
Part V Qualification Un	der Section 4940(e) for	Reduced	Tax on Net	Inv	estment l	ncor	ne	/ 21
(For optional use by domestic private for								
	·				,			
If section 4940(d)(2) applies, leave this	part diank.							
Was the foundation liable for the section				rıod?				Yes X No
If "Yes," the foundation does not qualify								
1 Enter the appropriate amount in ear		nstructions bei	fore making any e					<u>(d)</u>
Base period years	(b) Adjusted qualifying dis	stributions	Net value of no	(c) oncha		sets		(d) stribution ratio) divided by col. (c))
Calendar year (or tax year beginning 2015	<u>"'/ _ </u>	6,264.			,465,3		(60: (0	• 04926
2014		5,079.			,690,7			.05005
2013		7,449.			,034,8			.04658
2012		2,255.		9	,307,2	36.		.04536
2011		9,688.			,716,6			.04470
2 Total of line 1, column (d)]	2	.23597
3 Average distribution ratio for the 5-	year base period - divide the total	on line 2 by 5,	or by the number	of ye	ears	İ		
the foundation has been in existence	e if less than 5 years						3	.04719
4 Enter the net value of noncharitable	-use assets for 2016 from Part X,	line 5					4	10,081,283
5 Multiply line 4 by line 3							5	475,776
	(40) - 4 D 1 1 - 1 071 1							
6 Enter 1% of net investment income	(1% of Part I, line 27b)					}	6	8,703
7 Add lines 5 and 6							7	484,479
8 Enter qualifying distributions from R	•					l	8	472,030
If line 8 is equal to or greater than li See the Part VI instructions.	ne 7, check the box in Part VI, line	e 1b, and comp	lete that part usin	ng a 1	% tax rate.			

orm 990-F			38-333		Page 4
Part VI	Excise Tax Based on Investment Income (Section 4940(a),	4940(b), 4940(e), or 4	<u> 1948 - see</u>	instructi	ons)
1a Exem	ot operating foundations described in section 4940(d)(2), check here 🕨 🔲 and enter "N	I/A" on line 1.	1		5 1
Date o	of ruling or determination letter: (attach copy of letter if necessar	y-see instructions)			<u>.</u> •
b Dome	stic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 🗀	and enter 1%	1	17,	406.
of Par	t I, line 27b				, ,
c All oth	ner domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Pa	ırt I, lıne 12, col. (b). 💚	24 2	* * * *	,
2 Tax u	nder section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others e	enter -0-)	2		0.
3 Add li	nes 1 and 2		3	17,	406.
4 Subtit	le A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others	enter -0-)	4		0.
5 Tax b	ased on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,	406.
6 Credit	s/Payments:			, , ,	*
a 2016	estimated tax payments and 2015 overpayment credited to 2016 6a	4,480.	1 1 2.8	*	<i>à</i> ,
b Exem	pt foreign organizations - tax withheld at source 6b			.3	,
c Tax p	aid with application for extension of time to file (Form 8868)		1 . 1	7	y
d Backu	p withholding erroneously withheld 6d				, T. Ž.
7 Total	credits and payments. Add lines 6a through 6d		7	4,	480.
8 Enter	any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8		
	ue. If the total of lines 5 and 8 is more than line 7, enter amount owed	•	9	12,	926.
10 Overp	ayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10		
	the amount of line 10 to be: Credited to 2017 estimated tax	Refunded -	11		
Part VI	FA Statements Regarding Activities				
1a Durin	g the tax year, did the foundation attempt to influence any national, state, or local legislation	or did it participate or interven-	e in	Ye	s No
any p	olitical campaign?			1a	<u> </u>
b Did it	spend more than \$100 during the year (either directly or indirectly) for political purposes (si	ee instructions for the definition	n)?	1b	X
If the	answer is "Yes" to 1a or 1b, attach a detailed description of the activities and co	ppies of any materials publis	hed or	1 3	3,6,7
dıstrı	buted by the foundation in connection with the activities.			29	i i
c Did th	e foundation file Form 1120-POL for this year?			1c	<u> </u>
d Enter	the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				- 1 miles
	on the foundation. ▶ \$ O . (2) On foundation managers. ▶ 3		<u>.</u>		, ¢
e Enter	the reimbursement (if any) paid by the foundation during the year for political expenditure to	ax imposed on foundation		2 4	
	gers. > \$0.			1 .	
2 Has th	ne foundation engaged in any activities that have not previously been reported to the IRS?			2	<u> </u>
	es," attach a detailed description of the activities.			<u></u>	Ĩ.
	ne foundation made any changes, not previously reported to the IRS, in its governing instrui	ment, articles of incorporation,	ог	#T	
_	s, or other similar instruments? If "Yes," attach a conformed copy of the changes			3	<u> X</u>
	e foundation have unrelated business gross income of \$1,000 or more during the year?			4a	X
	s," has it filed a tax return on Form 990-T for this year?		N/A	4b	
	here a liquidation, termination, dissolution, or substantial contraction during the year?			5	X 3
	es," attach the statement required by General Instruction T.			ا ا	*
	e requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
	language in the governing instrument, or				
	state legislation that effectively amends the governing instrument so that no mandatory dire	ctions that conflict with the sta	te law	1 1	#\.
	n in the governing instrument?			6	X
7 Did tr	e foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete	e Part II, col. (c), and Part X	V	7 X	•
				8	Že .
	the states to which the foundation reports or with which it is registered (see instructions)	^		7 12	a i
MI	and the state of t	nu Danamat (a danamat)		*	
	answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorne	ey General (or designate)			. 🐇
	th state as required by General Instruction G? If "No," attach explanation	40.40(.)(0) 40.40(.)(5) (la mala	8b X	<u> </u>
	foundation claiming status as a private operating foundation within the meaning of section		iendar	2 1 12.0	ີ 🖫 າ.
-	2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete year became substantial contributors during the tax year?			9	+ A
iu Digal	ny persons become substantial contributors during the tax year? if "Yes," attach a schedule listing	ng their names and addresses		10 orm 990-P	E (2016)

<u> </u>	art VII-A Statements Regarding Activities (continued)					
			Yes	No		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	1 1		x		
	section 512(b)(13)? If "Yes," attach schedule (see instructions)					
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?		ŀ			
	If "Yes," attach statement (see instructions)	12		<u> X</u>		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X			
	Website address ► N/A					
14	The books are in care of ► ANNE MAGOUN Telephone no. ► (231) 6		623	3		
	Located at ► P.O.BOX 6461, TRAVERSE CITY, MI ZIP+4 ►49	1696		- -		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	3.7	, →	ш		
	and enter the amount of tax-exempt interest received or accrued during the year		/A Yes	No		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank,	$\overline{}$	105			
	securities, or other financial account in a foreign country?	16		<u>X</u> ,		
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	200	200	, *		
D	foreign country Art VII-B Statements Regarding Activities for Which Form 4720 May Be Required	<u> </u>		<u> </u>		
Pa			Yes	No		
_	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	36	165	140		
18	a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	34 25 4	7	i jai		
	(1) Engago in an oddo or orientaligo, or issueing or property man a nequentity	l a	, , , , , , , , , , , , , , , , , , ,	α,		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No		2 P	*,7		
		J. 200	` .	.£*		
	(9) 1 3 11 3 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1		, , , , ,	,,,		
	(1) - 2)	, 3 ² c c	35	l		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	, 60	. The tay of the Man) 34 (0)		
	for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No"	65 3	,			
	If the foundation agreed to make a grant to or to employ the official for a period after	7. K.	,°,)		
	termination of government service, if terminating within 90 days.)	1.	sp ²	y ses		
	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	1	2/	X.		
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b	Sin F			
	Organizations relying on a current notice regarding disaster assistance check here	,	°2 ₂			
	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	rje ^j i	ira j	∳== ,a		
	before the first day of the tax year beginning in 2016?	10)	X		
9	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	, v.	, p	É		
-	defined in section 4942(j)(3) or 4942(j)(5)):	48	3	l ~~		
	a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		, , ,			
	before 2016? Yes X No	87 R. W	3	(*) ·		
	If "Yes," list the years	,«	[*]	, ·		
	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	~ ~~	}	12		
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	ŧ	200	^		
	statement - see instructions.) N/A	2b				
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	1	1	ľ		
	>	۸,	£, ,	,		
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	.3	*	4,		
	during the year?	"	, · · ·	224		
	b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after	* 1	* * *	à. Î		
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	\$5.5 \$2.5	: 1	· "		
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	Ťź.	1 1/2	tp₹		
	Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b_		<u> </u>		
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<u> </u>	X		
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	86.	***	***		
	had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X		
	F	arm QQ	1.05	/2016		

orm 990-PF (2016) MARIEL FOUNDATION			<u> 38-33340</u>	<u>50 Page 6</u>
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be F	Required (continu	ued)	
5a'During the year did the foundation pay or incur any amount to:			1 -	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	14945(e))?	☐ Ye	s X No	
(2) Influence the outcome of any specific public election (see section 4955); or	r to carry on, directly or indire	ectly,	1	
any voter registration drive?		Ye	s X No	,
(3) Provide a grant to an individual for travel, study, or other similar purposes'	7	Ye	s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section] -	• ,
4945(d)(4)(A)? (see instructions)		☐ Ye	s X No	1
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f	for		→ · · :
the prevention of cruelty to children or animals?			s X No	~
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	ler the exceptions described i	n Regulations] ,	´ ` `
section 53.4945 or in a current notice regarding disaster assistance (see instru		•	N/A	5b
Organizations relying on a current notice regarding disaster assistance check h	•			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		ined		
expenditure responsibility for the grant?		I/A 🔲 Ye	s 🗀 No	
If "Yes," attach the statement required by Regulations section 53.4945		.,		7 F .
6a Did the foundation, during the year, receive any funds, directly or indirectly, to j	• •			
a personal benefit contract?	ouy promisimo on		s X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	arconal hanafit contract?	١٠ الـــــا	- 1	6b X
If "Yes" to 6b, file Form 8870.	ersonal Denemi Contract.		<u> </u>	
•	halter transaction?		s X No	
7a At any time during the tax year, was the foundation a party to a prohibited tax s		16		7b
<u>b If "Yes," did the foundation receive any proceeds or have any net income attribu</u> Part VIII Information About Officers, Directors, Truste		nagers Highly		70
Paid Employees, and Contractors	ses, Poundation Ma	mayers, mgm	,	
List all officers, directors, trustees, foundation managers and their	compensation.			
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) Expense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	to position	enter-0-1	compensation	anovances
SEE STATEMENT 10		0.	0.	0.
SEE SIAIEMENI IU		 	<u></u>	<u> </u>
				
				
				
		 		
			ĺ	(
				İ
	I also de la Cara de l		l	L
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) Contributions to	(a) Evnanca
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deterred	(e) Expense account, other
	devoted to position	ļ.,	compensation	allowances_
NONE				
		<u> </u>	ļ	
	ļ <u>-</u>		<u> </u>	
				ļ
		_		_
				1
Total number of other employees paid over \$50,000				0
			Form	990-PF (2016)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of service		(c) Compensation
NONE		_
	j	
		
	ļ	
Total number of others receiving over \$50,000 for professional services	•	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the	1	Expenses
number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	 	
1 <u>N/A</u>	-{	
	-	
^	 -	
2	┪	
	┪	
3	1	
]	
	<u> </u>	
4	_	
	4	
Port IV B Common of Donas and Date of Brown and	<u> </u>	
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 N/A	+	Amount
1N/A	1	
	7	
2		
]	
	 	
All other program-related investments. See instructions.		
3	4	
	-	
	-	
	7	
	7	
Total. Add lines 1 through 3		0.
	Fori	m 990-PF (2016)

Р	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	dations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	_1a	8,871,976.
b	Average of monthly cash balances	1b	357,085.
C	Fair market value of all other assets	1c	1,005,744.
d	Total (add lines 1a, b, and c)	_1d	10,234,805.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.	*	
2	Acquisition indebtedness applicable to line 1 assets	2	<u> </u>
3	Subtract line 2 from line 1d	3	10,234,805.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	<u>153,522.</u>
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,081,283.
6	Minimum investment return. Enter 5% of line 5	6	504,064.
P	Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and	d certain	
	foreign organizations check here 🕨 🔛 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	504,064.
2a	Tax on investment income for 2016 from Part VI, line 5	a t	
b	Income tax for 2016. (This does not include the tax from Part VI.)	* * *	
C	Add lines 2a and 2b	2c	<u> 17,406.</u>
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	486,658.
4	Recoveries of amounts treated as qualifying distributions	4	<u>0.</u>
5	Add lines 3 and 4	5	486,658.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	486,658.
P	Part, XII, Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	iti	
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	472,030.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	_4	472,030.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions, Subtract line 5 from line 4	6_	472,030.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	jualifies fo	or the section
_	4940(e) reduction of tax in those years.		

Form **990-PF** (2016)

Part XIII Undistributed Income (see instructions)

Distributable amount for 2016 from Part XI, Inter 7 Underholded mores of any as of the word root is a Enter amount of 2015 only by Total for proxy years. Sincess distributions carryower, if any, to 2016. A From 2013 From 2013 From 2015 From 2016 From 2017 From 2016 From 2016 From 2017 From 2016 From 2016 From 2017 From 2016 From 2017 From 2016 From 2016 From 2017 From 2017 From 2016 From 2016 From 2017 F		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
Inter 7 2 Underthinded income, of any, as of the end of 2016 3 Excess destructions carryover, it amy, to 2016; 3 From 2011 3 From 2011 5 From 2013 4 From 2014 5 From 2015 7 Total of inter Sa through e 1 Total of inter Sa through e 2 Total of inter Sa through e 2 Total of inter Sa through e 2 Total of inter Sa through e 2 Total of inter Sa through e 3 Total of inter Sa through e 4 Total of inter Sa through e 2 Total of inter Sa through e 3 Total of inter Sa through e 4 Total of inter Sa through e 3 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 4 Total of inter Sa through e 5 Total of inter Sa through e 5 Total of inter	1 Distributable amount for 2016 from Part XI.		*	2010	2010
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b Total for prior years: 3 Excess distributions carryover, if any, to 2016: a From 2017 b From 2017 c From 2018 d From 2016 1 Total of lines 3a through e 4 Outsifying distributions for 2016 from Part XII, Ina 4 № \$ 472, 2030. A applied to 2015, bell not more than line 2a Applied to midstributed income for prior years (Election required - see instructions) 4 Applied to 2015, bell not more than line 2a Applied to 2015 distributible amount 6 Remaining amount distributed out of corpus 6 Excess cattributions carryover signified to 2016 must be more in excess (1) 5 Excess cattributions carryover signified to 2016 must be more in excess (1) 6 Enter the net total of each column as indicated below: 1 Corpus Add Innes 14, so and a Substract Inne 9 Priory years' underfaulted income, Substract Inne 9 From years' underfaulted income for 2015, Subtract Inne 4 from line 23, Taxable amount - see instructions C Enter in an amount of prior years' on which the section 492(2) tax has been previously assessed Substact lines 64 and 5 from line 80. Taxable Lines 44 and 5 from line 80. Taxable Lines 44 and 5 from line 10. This amount must be destinated income for 2016, Subtract lines 4 from line 22, Taxable amount - see instructions C Undestributed income for 2016, Subtract lines 4 from line 23, Taxable amount - see instructions B Excess from 1016 4 (4) (3) ((Election may be required - see instructions) B Excess from 2015 Excess from 2015 Excess from 2015 Excess from 2015	2 Undistributed income, if any, as of the end of 2016		,		200,030.
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c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2014 d Excess from 2015	2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	_ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~			
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e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2014 d Excess from 2015	1		0.		
4a from line 2a. Taxable amount - see instr. f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	e Undistributed income for 2015. Subtract line				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015				0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	f Undistributed income for 2016. Subtract			\$ 3 A	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015	lines 4d and 5 from line 1. This amount must				
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may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2014 d Excess from 2015	7 Amounts treated as distributions out of	ļ			
may be required - see instructions) 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2014 d Excess from 2015					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015				**	
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9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015				M	
Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2014 d Excess from 2015	• •	0.		\$ 15 m m/g 2 - 3	
Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2012 b Excess from 2014 d Excess from 2015		_ (
a Excess from 2012 b Excess from 2013 c Excess from 2014 d Excess from 2015			* * * * * * * * * * * * * * * * * * * *		* * , < ;
b Excess from 2013 c Excess from 2014 d Excess from 2015					
c Excess from 2014 d Excess from 2015	·				
d Excess from 2015					
	F				

	FOUNDATION			38-33	34050 Page/10
Part XIV Private Operating F	oundations (see ins	structions and Part VII	A, question 9)	N/A	
1 a If the foundation has received a ruling o	r determination letter that	it is a private operating			
foundation, and the ruling is effective fo	r 2016, enter the date of t	he ruling	▶		
b Check box to indicate whether the found	<u>dation is a private operatir</u>	ng foundation described i	n section	4942(j)(3) or 4	942(1)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
investment return from Part X for					
each year listed					<u></u>
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities	_				
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					<u> </u>
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:					
(1) Value of all assets			<u> </u>		
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year		/			
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross			Į		
investment income (interest,		<i>Y</i>			[
dividends, rents, payments on securities loans (section		1	!		
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in]	j		ļ
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from		1			•
an exempt organization					
(4) Gross investment income	/				
Part XV Supplementary Info			if the foundat	tion had \$5,000 or m	ore in assets
at any time during	the year-see insti	ructions.)			
1 Information Regarding Foundation	=				
a List any managers of the foundation wh			ributions received by	y the foundation before the cl	ose of any tax
year (but only if they have contributed i	nore than \$5,000). (See s	section 507(a)(2).)			
SEE STATEMENT 11					
b List any managers of the foundation wh			(or an equally large (portion of the ownership of a	partnership or
other entity) of which the foundation ha	is a 10% or greater interes	SI.			
NONE					
2 Information Regarding Contribut					
Check here \(\times \) if the foundation of	-	•	-		
the foundation makes gifts, grants, etc.					10 0.
a The name, address, and telephone num	nber or e-mail address of	the person to whom appl	ications should be a	ddressed:	
					
b The form in which applications should	be submitted and informa	ition and materials they s	noula include:		
c Any submission deadlines;					
d Any restrictions or limitations on award	ls, such as by geographic	al areas, charitable fields,	kınds of institutions	s, or other factors:	

Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Ye	ear or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	CONTRIBUTION	
a Paid during the year				
SEE STATEMENT OF MARIEL FOUNDATION		RECEIPT OF	FURTHER CHARITABLE	ł
GRANTS (ATTACHMENT)		BENEFACTION	PURPOSES	
VARIOUS				
VARIOUS MI 49684		 	 	450_002
Total	т	Τ	<u>► 3a</u>	450,002
NONE				

Total

Part XVI-A	Analysis of	Income-Producing	Activities
------------	-------------	------------------	------------

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
a	0000				
b					
C					
d	_				
e	_				
f	~	<u> </u>			
g Fees and contracts from government agencies	<u> </u>	_			
2 Membership dues and assessments	<u> </u>	 	 -		
3 Interest on savings and temporary cash					
investments 4 Dividends and interest from securities			14	193 873	
5 Net rental income or (loss) from real estate:	Y 1/2 13	A ST AND A	1	193,873.	*8. 1. 1.
a Debt-financed property	, , , , , , , , , , , , , , , , , , ,		 		
b Not debt-financed property					
6 Net rental income or (loss) from personal		-			
property			ļ		
7 Other investment income					
8 Gain or (loss) from sales of assets other		_ .			
than inventory			18	725,466.	
9 Net income or (loss) from special events			<u> </u>		
10 Gross profit or (loss) from sales of inventory	ļ		<u> </u>		
11 Other revenue:	ł		ł		
<u>a</u>	_		 		
b	l l		├		
C			 		
d					
12 Subtotal. Add columns (b), (d), and (e)	- J. S.	0.	5#	919,339.	0.
13 Total. Add line 12, columns (b), (d), and (e)	-				919,339.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Acc	omplishment of E	cemp	t Purposes	
Line No. Explain below how each activity for which in the foundation's exempt purposes (other than			contri	buted importantly to the accom	plishment of
the foundation's exempt purposes (other tha	an by providing to	ilius idi sucii purposes).			
			_	 	
				<u> </u>	
					_
					
					
					

Form 99			L FOUNDAT				38-333			ge 13
Part	XVII	Information Re Exempt Organ		nsfers To a	and Transactions a	nd Relations	hips With Nonch	aritable	9	
1 Did	d the org	anization directly or indi	ectly engage in any	of the followin	g with any other organization	n described in sect	ion 501(c) of		Yes	No
the	e Code (other than section 501(c)	(3) organizations)	or in section 52	7, relating to political organ	izations?		1		,
a Tra	ansfers f	from the reporting found	ation to a noncharit	able exempt or	ganization of:			X.	,	´.
(1)) Cash							1a(1)		X
(2)) Other	assets						1a(2)		X
b Otl	her trans	sactions:						,	*	
(1)) Sales	of assets to a noncharita	ble exempt organiza	ation				1b(1)	<u> </u>	X
(2)) Purch	ases of assets from a no	ncharitable exempt	organization				16(2)	<u> </u>	X
	•	l of facilities, equipment,						1b(3)	1	X
	•	oursement arrangements						1b(4)	,	X
	•	or loan guarantees						1b(5)	├	X
	•	mance of services or me						1b(6)		X
		facilities, equipment, ma						<u> 1c</u>	<u> </u>	<u>_x</u> _
					dule. Column (b) should alv				sets,	
					ed less than fair market valu	ie in any transaction	i or snaring arrangement,	snow in		
(a) Line i) the value of the goods, (b) Amount involved			e exempt organization	(d) Description	n of transfers, transactions, an	d sharing a		
(a) Line i	110	(b) Amount myored	(c) Name (N/A	exempt organization	(u) Description	i oi transiers, transactions, an	u silailiy a	angenie	
	-			N/A		 				
	+-		 							
	+-	 	 							
	_									
							 			
								-		
	_									
	7									
								_		
					or more tax-exempt organi	zations described			_	_
ın	section	501(c) of the Code (othe	r than section 501(c)(3)) or in sec	tion 527?			Yes Yes	LX	∵ No
b ff	"Yes," co	implete the following sch			T		 			
		(a) Name of org	janization		(b) Type of organization		(c) Description of relation	isnip		
		N/A								
					 					
					 					
						 				
	Under	nenalties of periury 1 declare	that I have examined to	his return, includir	ng accompanying schedules and	statements, and to the	best of my knowledge			
Sign		belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information					er has any knowledge	May the IRS eturn with t	he prepa	rer
Here		annex Magrin 2.12.18					TOR	X Ye		ir)? No
		lature of officer or trustee			Date	Title			-	_ 140
	_1 9	Print/Type preparer's na		Preparer's s		Date	Check If PTIN	V		
ROBERT E. MILLER, Paid JR., CPA ROBERT				ts VIWIL.	_	self- employed				
				E. MILLER,	1-31-18		00010	223	3	
Prep	arer	Firm's name ► MAN	ER COSTE			 	Firm's EIN ► 38-			
Use	Only									_

Firm's address ► 2425 E. GRAND RIVER, SUITE 1 LANSING, MI 48912-3291

DS AND INTER	EST FROM SECUR	ITIES ST	'ATEMENT 1		
CAPITAL GAINS DIVIDENDS	(A) REVENUE S PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
73.	0. 193,873.	193,873.			
'3.	193,873.	193,873.			
ACCOUNTI	NG FEES	Si	'ATEMENT 2		
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
1,770.	0.		0.		
1,770.	0.		0.		
OTHER PROFES	SIONAL FEES	Si	PATEMENT 3		
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
71,056.	49,028.		22,028.		
71,056.	49,028.		22,028.		
TAX	ES	STATEMENT 4			
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
2,175.	0.		0.		
	CAPITAL GAINS DIVIDENDS 73. ACCOUNTING (A) EXPENSES PER BOOKS 1,770. 1,770. OTHER PROFES (A) EXPENSES PER BOOKS 71,056. 71,056. TAX (A) EXPENSES	CAPITAL (A) GAINS REVENUE PER BOOKS 73. 0. 193,873. 73. 0. 193,873. ACCOUNTING FEES (A) (B) EXPENSES NET INVEST- PER BOOKS MENT INCOME 1,770. 0. OTHER PROFESSIONAL FEES (A) (B) EXPENSES NET INVEST- PER BOOKS MENT INCOME 71,056. 49,028. TAXES (A) (B) EXPENSES NET INVEST- PER BOOKS MENT INCOME 71,056. 49,028. TAXES	CAPITAL (A) (B) GAINS REVENUE NET INVEST- DIVIDENDS PER BOOKS MENT INCOME 73. 0. 193,873. 193,873. ACCOUNTING FEES ST (A) (B) (C) EXPENSES NET INVEST- PER BOOKS MENT INCOME 1,770. 0. 3 1,770. 0. OTHER PROFESSIONAL FEES ST (A) (B) (C) EXPENSES NET INVEST- PER BOOKS MENT INCOME 71,056. 49,028. TAXES ST (A) (B) (C) EXPENSES NET INVEST- ADJUSTED NET INCOME 71,056. 49,028. TAXES ST (A) (B) (C) EXPENSES NET INVEST- ADJUSTED NET INCOME TAXES ST		

FORM 990-PF	OTHER E	XPENSES		STATEMENT	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		_	
POSTAGE	24.	0		0	
SAFE DEPOSIT BOX	90.	0		0	
SERVICE CHARGES STATE OF MI ANNUAL STATMENT	72.	0		0	
OFFICE SUPPLIES	20. 29.	0		0	
TO FORM 990-PF, PG 1, LN 23	235.	0	•	0	
					
FORM 990-PF	CORPORAT	E STOCK		STATEMENT	
DESCRIPTION		В	OOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCKS			6,769,663.	9,311,252	
TOTAL TO FORM 990-PF, PART II	I, LINE 10B		6,769,663.	9,311,252	
FORM 990-PF	CORPORAT	E BONDS		STATEMENT	
DESCRIPTION		В	OOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS			273,214.	274,160	
TOTAL TO FORM 990-PF, PART I	I, LINE 10C		273,214.	274,160	
FORM 990-PF	OTHER INV	ESTMENTS		STATEMENT	
DESCRIPTION		LUATION ETHOD E	OOK VALUE	FAIR MARKET VALUE	
		COST	957,363.	950,344	
REAL ESTATE		0001	,	,	

FORM 990-PF	OTHER ASSETS		STATI	EMENT 9		
DESCRIPTION	BEGINNING OF END OF YEAR YR BOOK VALUE BOOK VALUE					
CHECKING ACCOUNT BALANCE	3,129.	7,99	9.	·		
TO FORM 990-PF, PART II, LINE 15	3,129.	7,99	9.			
	T OF OFFICERS, I		STAT	EMENT 10		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE		
JOHN T. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 1.00	0.	0.	0.		
ANNE H. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	SECRETARY/TREA	AS & DIRECTOR 0.	0.	0.		
JAMES H. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	VICE-PRESIDEN	r & DIRECTOR 0.	0.	0.		
NANCY L. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	PRESIDENT & D	IRECTOR 0.	0.	0.		
PETER R. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 1.00	0.	0.	0.		
TOTALS INCLUDED ON 990-PF, PAGE 6	, PART VIII	0.	0.	0.		

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FORM 990-PF

PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT

NAME OF MANAGER

JOHN T. HOAGLAND

ANNE H. MAGOUN

JAMES H. HOAGLAND

NANCY L. HOAGLAND

PETER R. MAGOUN