

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2016Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning **OCT 1, 2016**, and ending **SEP 30, 2017**

Name of foundation

**M.E. DAVENPORT FUND
A PRIVATE FOUNDATION, INC.**

A Employer identification number

38-2646809

Number and street (or P.O. box number if mail is not delivered to street address)

360 E. BELTLINE NE

Room/suite

200

B Telephone number

(616) 459-2233

City or town, state or province, country, and ZIP or foreign postal code

GRAND RAPIDS, MI 49506C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☐ Cash ☒ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)**\$ 17,490,690.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

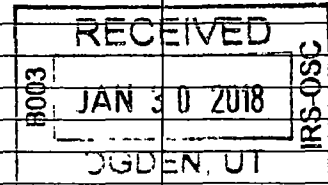
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	489,679.	489,679.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	389,222.			
	b Gross sales price for all assets on line 6a	3,687,151.			
	7 Capital gain net income (from Part IV, line 2)		389,222.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	93.	93.		STATEMENT 2
	12 Total. Add lines 1 through 11	878,994.	878,994.		
	13 Compensation of officers, directors, trustees, etc.	40,000.	10,000.		30,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	9,266.	2,317.		6,949.
	16a Legal fees STMT 3	257.	0.		257.
	b Accounting fees STMT 4	24,200.	24,200.		0.
	c Other professional fees STMT 5	70,347.	67,343.		3,004.
	17 Interest				
	18 Taxes STMT 6	22,307.	1,104.		0.
	19 Depreciation and depletion	362.	362.		
	20 Occupancy				
	21 Travel, conferences, and meetings	2,100.	525.		1,575.
22 Printing and publications					
23 Other expenses STMT 7	3,890.	2,199.		1,691.	
24 Total operating and administrative expenses. Add lines 13 through 23	172,729.	108,050.		43,476.	
25 Contributions, gifts, grants paid	1,744,500.			1,744,500.	
26 Total expenses and disbursements. Add lines 24 and 25	1,917,229.	108,050.		1,787,976.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,038,235.				
b Net investment income (if negative, enter -0-)		770,944.			
c Adjusted net income (if negative, enter -0-)			N/A		



M.E. DAVENPORT FUND
A PRIVATE FOUNDATION, INC.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			97,013.	291,892.	291,892.
	2 Savings and temporary cash investments			583,078.	511,401.	511,401.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 8			681,112.	476,537.	476,537.
	b Investments - corporate stock STMT 9			14,828,956.	15,207,248.	15,207,248.
	c Investments - corporate bonds STMT 10			925,742.	921,819.	921,819.
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶ 60,000.				
Less accumulated depreciation ▶				68,000.	60,000.	60,000.
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶ 1,812.						
Less accumulated depreciation ▶ 785.				1,389.	1,027.	1,027.
15 Other assets (describe ▶ STATEMENT 11)				16,752.	20,766.	20,766.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)				17,202,042.	17,490,690.	17,490,690.
17 Accounts payable and accrued expenses				17,664.	28,555.	
18 Grants payable						
19 Deferred revenue						
20 Loans from officers, directors, trustees, and other disqualified persons						
21 Mortgages and other notes payable						
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			17,664.	28,555.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			17,184,378.	17,462,135.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances			17,184,378.	17,462,135.		
31 Total liabilities and net assets/fund balances			17,202,042.	17,490,690.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,184,378.
2 Enter amount from Part I, line 27a	2	-1,038,235.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	1,315,992.
4 Add lines 1, 2, and 3	4	17,462,135.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,462,135.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,687,151.		3,297,929.	389,222.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			389,222.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	389,222.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	702,356.	16,676,861.	.042116
2014	2,268,341.	19,148,963.	.118458
2013	903,793.	19,140,002.	.047220
2012	832,012.	17,468,861.	.047628
2011	814,099.	16,441,653.	.049514

2 Total of line 1, column (d)	2	.304936
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060987
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	17,078,767.
5 Multiply line 4 by line 3	5	1,041,583.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,709.
7 Add lines 5 and 6	7	1,049,292.
8 Enter qualifying distributions from Part XII, line 4	8	1,787,976.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	7,709.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	7,709.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	7,709.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	15,280.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	15,280.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,571.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 7,571. Refunded <input checked="" type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MI

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MS. MARCIA SNEDEN Telephone no. ► (616) 459-2233 Located at ► 360 EAST BELTLINE, NE, SUITE 200, GRAND RAPIDS, M ZIP+4 ► 49506		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		41,500.	6,206.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	DAVENPORT UNIVERSITY	
		1,375,000.
2	VASSAR COLLEGE	
		200,000.
3	GRAND RAPIDS COMMUNITY FOUNDATION	
		50,000.
4	THE WOMEN'S CENTER	
		50,000.

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	16,157,709.
b Average of monthly cash balances	1b	1,121,141.
c Fair market value of all other assets	1c	60,000.
d Total (add lines 1a, b, and c)	1d	17,338,850.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	17,338,850.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	260,083.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,078,767.
6 Minimum investment return Enter 5% of line 5	6	853,938.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	853,938.
2a Tax on investment income for 2016 from Part VI, line 5	2a	7,709.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	7,709.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	846,229.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	846,229.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	846,229.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,787,976.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,787,976.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,709.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,780,267.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				846,229.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014	448,808.			
e From 2015				
f Total of lines 3a through e	448,808.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 1,787,976.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				846,229.
e Remaining amount distributed out of corpus	941,747.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,390,555.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,390,555.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	448,808.			
d Excess from 2015				
e Excess from 2016	941,747.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CEDAR TREE INSTITUTE 403 E MICHIGAN ST MARQUETTE, MI 49855			MUSIC FOR ALL KIDS	10,000.
COUNCIL OF MICHIGAN FOUNDATIONS 1 S HARBOR DR STE 3 GRAND HAVEN, MI 49417			ANNUAL DUES/PROGRAM SUPPORT	3,500.
DAVENPORT UNIVERSITY 6191 KRAFT AVE SE GRAND RAPIDS, MI 49512			EDUCATIONAL/FACILITY SUPPORT & PRESERVATION	1,375,000.
YMCA OF MARQUETTE COUNTY 1420 PINE ST MARQUETTE, MI 49855			ANNUAL MEMBERSHIP CAMPAIGN	50,000.
GRAND RAPIDS COMMUNITY FOUNDATION 185 OAKES ST. SW GRAND RAPIDS, MI 49503			EDUCATIONAL/CHALLENGE SCHOLARS	50,000.
Total SEE CONTINUATION SHEET(S)				1,744,500.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						489,679.
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						93.
8 Gain or (loss) from sales of assets other than inventory						389,222.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		878,994.
13 Total. Add line 12, columns (b), (d), and (e)						878,994.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	a Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
	b Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
	c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	Signature of officer or trustee <i>Marcia L. Sullivan</i>		Date 1-26-18	Title PRESIDENT		
Paid Preparer Use Only	Print/Type preparer's name PATRICK J LEIKERT		Preparer's signature <i>Patrick J. Leikert</i> CPA	Date 1-26-18	Check <input type="checkbox"/> if self-employed	PTIN P00111319
	Firm's name ▶ DOLINKA, VANNOORD & COMPANY, PLLP				Firm's EIN ▶ 38-2426290	
	Firm's address ▶ 360 EAST BELTLINE NE STE 200 GRAND RAPIDS, MI 49506-1208				Phone no. (616) 459-2233	

Form **990-PF** (2016)

**M.E. DAVENPORT FUND
A PRIVATE FOUNDATION, INC.**

38-2646809

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRCC FOUNDATION 143 BOSTWICK AVE NE GRAND RAPIDS, MI 49503			EDUCATIONAL	2,500.
PLANNED PARENTHOOD OF MICHIGAN P.O. BOX 3673 ANN ARBOR, MI 48106			PROGRAM SUPPORT/SPONSORSHIP	1,000.
SUPERIOR HEALTH FOUNDATION 121 N FRONT ST MARQUETTE, MI 49855			PROGRAM SUPPORT	2,500.
THE WOMENS CENTER 1310 S FRONT ST MARQUETTE, MI 49855			PROGRAM SUPPORT/HARBOR HOUSE	50,000.
VASSAR COLLEGE 124 RAYMOND AVE POUGHKEEPSIE, NY 12604			EDUCATIONAL	200,000.
Total from continuation sheets				256,000.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	264,393.	0.	264,393.	264,393.	
INTEREST	225,286.	0.	225,286.	225,286.	
TO PART I, LINE 4	489,679.	0.	489,679.	489,679.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	93.	93.	
TOTAL TO FORM 990-PF, PART I, LINE 11	93.	93.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	257.	0.		257.
TO FM 990-PF, PG 1, LN 16A	257.	0.		257.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	24,200.	24,200.		0.
TO FORM 990-PF, PG 1, LN 16B	24,200.	24,200.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	67,142.	67,142.		0.
OTHER ADVISORY FEES	3,205.	201.		3,004.
TO FORM 990-PF, PG 1, LN 16C	70,347.	67,343.		3,004.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	1,104.	1,104.		0.
FEDERAL EXCISE TAX (RECOVERY)	21,203.	0.		0.
TO FORM 990-PF, PG 1, LN 18	22,307.	1,104.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,259.	1,133.		126.
OFFICE SUPPLIES	478.	478.		0.
DUES & FEES	20.	18.		2.
BANK FEES	633.	570.		63.
STIPEND	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 23	3,890.	2,199.		1,691.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATION	X		426,449.	426,449.
MUNICIPAL BONDS		X	50,088.	50,088.
TOTAL U.S. GOVERNMENT OBLIGATIONS			426,449.	426,449.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			50,088.	50,088.
TOTAL TO FORM 990-PF, PART II, LINE 10A			476,537.	476,537.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	14,588,457.	14,588,457.
UNIT INVESTMENT TRUSTS	618,791.	618,791.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,207,248.	15,207,248.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	921,819.	921,819.
TOTAL TO FORM 990-PF, PART II, LINE 10C	921,819.	921,819.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAIDS AND ACCRUALS	16,752.	20,766.	20,766.
TO FORM 990-PF, PART II, LINE 15	16,752.	20,766.	20,766.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARCIA A. SNEDEN 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/PRES. & EXEC. DIRE 12.00	20,000.	2,617.	0.
MARY P. SULLIVAN 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/SECR., TREAS. & GRA 12.00	20,000.	3,589.	0.
CAITLIN FEELEY 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE 1.00	500.	0.	0.
ROB SULLIVAN 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE 1.00	500.	0.	0.
WILLIAM SULLIVAN 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE 1.00	500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		41,500.	6,206.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARCIA SNEDEN
360 EAST BELTLINE NE
GRAND RAPIDS, MI 49506

TELEPHONE NUMBER

616-459-2233

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC APPLICATION FORMAT BUT MUST SPECIFY TYPE OF ORGANIZATION AND PURPOSE OF REQUEST. ALSO, MUST SUBMIT A BUDGET AND SCHEDULE OF FINANCIAL SUPPORT.

ANY SUBMISSION DEADLINES

ANNUALLY BY JUNE 30

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS CONCENTRATED IN MICHIGAN AND PRIMARILY FOR EDUCATIONAL PROGRAMS.

M.E. Davenport Foundation
#38-2646809
FORM 990-PF
9/30/2017

OFFICE EQUIPMENT & DEPRECIATION SCHEDULE

ITEM	DEPR EXPENSE	ACCUM DEPRE	BOOK VALUE
OFFICE FUNITURE & EQUIPMENT	362	(785)	1,812

M.E. D'AVENPORT FOUNDATION
#38-2646809
FORM 990-PF
9/30/2017

Page 2, Part II, Line 10, Investments

U.S. AND STATE GOVERNMENT OBLIGATIONS	9/30/2017 VALUE	7601 01 CS 1643	7601 02 CS 5008	7601 03 LPL 9307
Fannie Mae 2 625% 9/6/24	92,103	92,103		
Fannie Mae 2 125% 4/24/26	9,748	9,748		
Fed Hm Ln Mtg 6 5% 5/15/23	4,008	4,008		
Fed Home Ln Bk 5% 11/17/17	100,490	100,490		
Fed Home Ln MC 2 375% 1/13/22	76,319	76,319		
Fed Home Ln Bk 1 125% 7/14/21	34,127	34,127		
Fed Natl Mtg 6 5% 7/25/23	2,916	2,916		
Fed Natl Mtg 7 0% 8/25/23	4,461	4,461		
GNMA PL 287226 9 50% 4/15/20	300	300		
GNMA PL 392189 8 0% 5/15/24	217	217		
US Treas Nt 4 25% 11/15/17	65,234	65,234		
UST INFL IDX 0 625% 01/26	36,526	36,526		
TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	426,449	426,449	-	-
SECURITIES	VALUE	7601 01 CS 1643	7601 03 CS 5008	7601 04 LPL 9307
AT&T Incorporated	77,948	77,948		
Abbvie Inc	138,622	138,622		
Alphabet Inc (Google Inc Class A VTG)	194,744	194,744		
American Intl Group New	92,085	92,085		
Anadarko Petroleum Corp	51,781	51,781		
Apple Inc	140,249	140,249		
Bank of America Corp	155,588	155,588		
Boeing Co BA	170,321	170,321		
Capital One Financial CP	95,666	95,666		
Carnival Corporation	156,259	156,259		
Celgene Corporation	125,405	125,405		
Chevron Corporation	124,550	124,550		
Cisco Systems Inc	91,474	91,474		
City National Rochdale - Fixed Income Opportunity N RIMOX	799,400	799,400		
City National Rochdale - Fixed Income Opportunity N RIMOX	19,712		19,712	
Comcast Corp New Cl A	136,604	136,604		
Conagra Foods Incorporated	93,460	93,460		
CVS Caremark Corp	124,420	124,420		
Dow Chemical Company	100,384	100,384		
Dynamic US oppty CL I ICCIX	531,999			531,999
Eaton Corp PLC	99,059	99,059		
Facebook Inc Cl A	172,579	172,579		
General Electric Company	103,974	103,974		
Goldman Sachs Income Builder CLA GSBFX	833,918			833,918
Goldman Sachs Ind Small Cap Insights Investor CL GIRLX	129,232			129,232
Hartford Growth Opportunities Cl A HGOAX	974,107			974,107
Hartford Mid Cap CL A HFMCX	681,955			681,955
Hartford Balanced Income CL A HBLAX	1,187,434			1,187,434
Host Hotels & Resorts	79,137	79,137		
Innealta Cap Sector Rotation	1,161,323			1,161,323
Intel Corp	119,952	119,952		
JHancock3 Disciplined Value I	239,947		239,947	
JPMorgan Chase & Co	185,289	185,289		
JP Morgan Mid Cap Cl A JAMCX	645,389			645,389
Kohls Corp	100,430	100,430		
Lamb Weston Holdings	39,528	39,528		
Microsoft Corp	138,551	138,551		
Mirae Asset Emerging Markets CL I MILGX	125,999			125,999
Morgan Stanley	129,577	129,577		
Oppenheimer Intl Diversified Cl A OIDAX	639,615			639,615
Oracle Corporation	119,908	119,908		
Pimco Income CL A PONAX	1,478,029			1,478,029
Pultegroup Inc	79,530	79,530		
Sanofi ADR	110,534	110,534		
Schlumberger LTD	52,320	52,320		
Starbucks Corp	60,155	60,155		

Stencycle Inc	84,512	84,512		
Stryker Corp	163,323	163,323		
Target Corporation	87,335	87,335		
Thermo Fisher Scntfc	85,140	85,140		
US Bancorp Del New	106,644	106,644		
Union Pacific Corp	112,491	112,491		
UnitedHealth Group Inc	162,556	162,556		
Verizon Communications	103,929	103,929		
Vanguard Short Term Cor	144,234	144,234		
Vanguard Intermediate	20,242		20,242	
Vanguard Corp Bond ETF	37,661		37,661	
Visa Inc	147,336	147,336		
Walt Disney Co	112,370	112,370		
W P Carey Inc	112,541	112,541		
TOTAL SECURITIES	14,588,457	5,881,893	317,563	8,389,001
UNIT INVESTMENT TRUSTS	VALUE	7601.01 CS 1643	7601.02 CS 5008	7601.04 LPL 9307
First Trust Sabrient Bakers Dzn 2015 MO FO RE	618,791			618,791
TOTAL UNIT INVESTMENT TRUSTS	618,791	-	-	618,791
CORPORATE BONDS	VALUE	7601.01 CS 1643	7601.02 CS 5008	7601.04 LPL 9307
American Honda FI Var	40,369	40,369		
American Tower Corp	25,837	25,837		
Apple Inc	33,664	33,664		
Bank of New York 4 6%	132,101	132,101		
Bank of America 5 75%	70,463	70,463		
Bank of Montreal	30,040	30,040		
Bank of Nova SC 2 45%	40,253	40,253		
Becton Dickinson 3 25% Due 11/12/20	15,330		15,330	
Berkshire Hathaway	58,579	58,579		
BP Capital MKT 4 75%	36,474	36,474		
Citigroup Inc	45,319	45,319		
Deutsche BK AKTI	35,202	35,202		
Dow Chemical Com 4 25%	13,730	13,730		
Exelon Generation 3 4%	20,544	20,544		
General Electric 5 3%	54,944	54,944		
General Motors Finl 5 25%	16,279	16,279		
Gilead Sciences 2 95%	29,723	29,723		
Goldman Sachs Group Inc	35,478	35,478		
HCP INC REIT 4%	25,776	25,776		
KLA Tencor Cor 4 65%	27,092	27,092		
Prologis L P	36,233	36,233		
Sumitomo Mitsu 2 846%	35,000	35,000		
Venzon Comms 5 15%	22,438	22,438		
Wells Fargo & Co	40,951	40,951		
TOTAL CORPORATE BONDS	921,819	906,490	15,330	-
MUNICIPAL BONDS	VALUE	7601.01 CS 1643	7601.02 CS 5008	7601.04 LPL 9307
FLA Hurricane C 2 107%18	50,088	50,088		
TOTAL MUNICIPAL BONDS	50,088	50,088	-	-

M E Davenport Foundation
#38-2646809
FORM 990-PF
9/30/2017

Security	Quantity Sold	How Acquired	Date Acquired	Date Sold	Cost or Basis	Sale Amount	Realized Gain/(Loss)
US Treasury NT 4 625%	35,000	Purchase	Various	10/24/2016	35,182	35,052	(130)
Mylan NV	2,740	Purchase	Various	10/4/2016	158,106	105,544 80	(52,561)
US Treasury NT 4 625%	25,000	Purchase	Various	11/15/2016	25,130	25,000 00	(130)
CVS Health Corp	330	Purchase	Various	11/16/2016	19,190	25,482 33	6,293
Intel Corp	650	Purchase	Various	11/16/2016	17,563	22,539 7 1	4,977
Sanofi Spond	480	Purchase	Various	11/16/2016	23,203	20,121 8 1	(3,081)
US Bancorp	430	Purchase	Various	11/16/2016	9,486	20,496 4 4	11,011
US Bancorp	0	Purchase	Various	11/9/2016	9	9 77	1
US Treasury Note 4 25% 11/17	35,000	Purchase	Various	1/10/2017	36,256	35,974 43	(282)
American Intl Group	300	Purchase	Various	1/23/2017	16,533	19,787 65	3,255
General Electric Co	600	Purchase	Various	1/23/2017	16,957	18,749 22	1,793
United Health Group Inc	300	Purchase	Various	1/23/2017	13,083	47,711 10	34,628
FHLB 5% 11/17/17	20,000	Purchase	Various	3/10/2017	20,384	20,515 40	131
Bank New York Mel 4.6%	25,000	Purchase	Various	4/4/2017	28,777 50	26,690 25	(2,087)
A T & T Inc	200	Purchase	Various	4/19/2017	6,790 42	8,103 6 1	1,313
Alphabet Inc	50	Purchase	Various	4/19/2017	27,891 23	42,094 43	14,203
Apple Inc	430	Purchase	Various	4/19/2017	37,128 74	61,021 17	23,892
Bank of America Corp	600	Purchase	Various	4/19/2017	8,546 94	13,508 92	4,962
Boeing Co	70	Purchase	Various	4/19/2017	9,766 40	12,330 20	2,564
Capital One Finl	110	Purchase	Various	4/19/2017	5,009 25	8,929 38	3,920
Carnival Corp	240	Purchase	Various	4/19/2017	9,091 56	13,879 78	4,788
Celgene Corp	90	Purchase	Various	4/19/2017	10,909 51	11,271 23	362
Comcast Corp	350	Purchase	Various	4/19/2017	7,849 42	12,984 78	5,135
CVS Health Corp	140	Purchase	Various	4/19/2017	8,141 31	10,918 11	2,777
Dow Chemical Company	140	Purchase	Various	4/19/2017	3,988 36	8,582 97	4,595
Eaton Corp PLC	120	Purchase	Various	4/19/2017	7,378 80	8,864 41	1,486
Facebook Inc	120	Purchase	Various	4/19/2017	3,118 56	16,784 48	13,666
General Electric	700	Purchase	Various	4/19/2017	19,782 84	20,763 62	981
JP Morgan Chase	180	Purchase	Various	4/19/2017	6,243 17	15,247 92	9,005
Kohls Corp	210	Purchase	Various	4/19/2017	9,870 80	8,289 37	(1,581)
Lamb Weston Holdings	80	Purchase	Various	4/19/2017	2,194 40	3,359 78	1,165
Mattel Incorporated	330	Purchase	Various	4/19/2017	7,616 40	8,305 69	689
Microsoft Corp	190	Purchase	Various	4/19/2017	5,846 30	12,401 97	6,556
Morgan Stanley	310	Purchase	Various	4/19/2017	7,438 82	12,675 10	5,236
Oracle Corporation	320	Purchase	Various	4/19/2017	4,128 00	14,113 14	9,985
Pultegroup Inc	280	Purchase	Various	4/19/2017	5,334 00	6,648 90	1,315
Schlumberger Ltd	150	Purchase	Various	4/19/2017	13,078 50	11,788 44	(1,290)
Stryker Corp	120	Purchase	Various	4/19/2017	5,852 40	15,603 47	9,751
US Bancorp	180	Purchase	Various	4/19/2017	3,970 80	9,036 90	5,066
United Health Group	50	Purchase	Various	4/19/2017	2,180 50	8,267 92	6,087
Verizon Communication	500	Purchase	Various	4/19/2017	17,185 00	24,411 67	7,227
W P. Carey	170	Purchase	Various	4/19/2017	9,720 60	10,743 07	1,022
Walt Disney Co	110	Purchase	Various	4/19/2017	10,113 40	12,470 83	2,357
Vanguard Short Term Cor	2,800	Purchase	Various	4/19/2017	221,900 00	223,754 97	1,855
FHLB 5% 11/17/17	30,000	Purchase	Various	5/26/17	30,576	30,517	(59)
Vanguard Short Term Cor	1,400	Purchase	Various	5/22/17	110,950	112,017	1,067
Apple Inc	520	Purchase	Various	6/6/17	44,900	80,385	35,485
Mattel Incorporated	3,340	Purchase	Various	8/4/17	77,081	63,465	(13,616)
American Express 6 15%	100,000	Purchase	Various	8/28/17	106,516	100,000	(6,516)
Federal Home Loan Bank 1 125%	223	Purchase	Various	9/8/17	34,794	34,418	(376)
Du Pont El DE	11,782	Purchase	Various	12/15/16	11,782	10,000	(1,782)
WAL-MART STORES 5 375%	10,000	Purchase	Various	4/5/17	11,809	10,000	(1,809)
Hartford Balanced Income CL A	79,243	Purchase	Various	10/14/16	823,864	918,425	94,561
First Trust Sabrient Trust Bakers Dzn 2017	47,668	Purchase	Various	3/1/17	461,835	542,782	80,946
Fidelity Advisor Small Cap Value CL FCVAX	37,146	Purchase	Various	7/20/17	665,897	714,314	48,417
					3,297,929	3,687,151	389,223