

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

OCT 1, 2016

and ending

SEP 30, 2017

Name of foundation

IRVIN STERN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

213 WEST INSTITUTE PLACE

Room/suite

210

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60610

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)▶ \$ **15,459,132.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

360.

360.

STATEMENT 1

4 Dividends and interest from securities

236,593.

236,593.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

1,724,883.

b Gross sales price for all assets on line 6a

265,778.

7 Capital gain net income (from Part IV, line 2)

1,724,883.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

1,961,836.

1,961,836.

13 Compensation of officers, directors, trustees, etc

6,800.

680.

6,120.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

13,765.

10,324.

3,441.

c Other professional fees

STMT 4

137,423.

112,423.

25,000.

17 Interest

18 Taxes

STMT 5

<11,599.>

<11,599.>

0.

19 Depreciation and depletion

2,608.

0.

20 Occupancy

25,541.

2,554.

22,987.

21 Travel, conferences, and meetings

25,651.

2,565.

23,086.

22 Printing and publications

23 Other expenses

STMT 6

6,114.

2,598.

3,516.

24 Total operating and administrative expenses. Add lines 13 through 23

206,303.

119,545.

84,150.

25 Contributions, gifts, grants paid

936,000.

936,000.

26 Total expenses and disbursements

Add lines 24 and 25

1,142,303.

119,545.

1,020,150.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

819,533.

b Net investment income (if negative, enter -0-)

1,842,291.

c Adjusted net income (if negative, enter -0-)

N/A

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			10,343.	53,307.	53,307.
	2 Savings and temporary cash investments			610,114.	637,293.	637,293.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7	10,020,478.	10,204,805.	12,818,370.		
	c Investments - corporate bonds STMT 8	1,351,046.	1,908,122.	1,936,014.		
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶ 33,861.						
Less: accumulated depreciation ▶ 21,975.	3,899.	11,886.	11,886.			
15 Other assets (describe ▶ SECURITY DEPOSIT)	2,262.	2,262.	2,262.			
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,998,142.	12,817,675.	15,459,132.			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24 Unrestricted	11,998,142.	12,817,675.			
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances	11,998,142.	12,817,675.				
31 Total liabilities and net assets/fund balances	11,998,142.	12,817,675.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,998,142.
2 Enter amount from Part I, line 27a	2	819,533.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,817,675.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,817,675.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 265,778.		211,839.	1,724,883.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,724,883.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,724,883.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,051,975.	13,219,994.	.079575
2014	991,253.	14,368,813.	.068986
2013	1,023,544.	14,262,249.	.071766
2012	880,962.	12,083,248.	.072908
2011	919,921.	11,107,984.	.082816

2 Total of line 1, column (d)	2	.376051
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.075210
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	14,815,362.
5 Multiply line 4 by line 3	5	1,114,263.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,423.
7 Add lines 5 and 6	7	1,132,686.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,020,150.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	36,846.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	36,846.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	36,846.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	11,520.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,520.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	25,326.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.IRVINSTERN.ORG	X	
14 The books are in care of ► GIMBEL ABRAMS + SINGER Telephone no. ► 312-782-1010 Located at ► 10 S. RIVERSIDE PLAZA, CHICAGO, IL ZIP+4 ► 60606		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► , , ,	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		6,800.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HARRIS ASSOCIATES L.P. - 111 S. WACKER DR SUITE 4600, CHICAGO, IL 60606	INVESTMENT SERVICES	57,355.
FAIRPOINT CAPITAL LLC 1 N FRANKLIN SUITE 3300, CHICAGO, IL 60606	INVESTMENT SERVICES	54,890.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,979,740.
b	Average of monthly cash balances	1b	1,061,237.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,040,977.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,040,977.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	225,615.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,815,362.
6	Minimum investment return. Enter 5% of line 5	6	740,768.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	740,768.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	36,846.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	36,846.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	703,922.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	703,922.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	703,922.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,020,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,020,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,020,150.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				703,922.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	386,466.			
b From 2012	294,599.			
c From 2013	351,992.			
d From 2014	319,579.			
e From 2015	413,983.			
f Total of lines 3a through e	1,766,619.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,020,150.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				703,922.
e Remaining amount distributed out of corpus	316,228.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,082,847.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	386,466.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	1,696,381.			
10 Analysis of line 9.				
a Excess from 2012	294,599.			
b Excess from 2013	351,992.			
c Excess from 2014	319,579.			
d Excess from 2015	413,983.			
e Excess from 2016	316,228.			

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT C-1		VARIOUS	VARIOUS
b	SEE ATTACHMENT C-1		VARIOUS	VARIOUS
c	SEE ATTACHMENT C-2		VARIOUS	VARIOUS
d	SEE ATTACHMENT C-3		VARIOUS	VARIOUS
e	200 SHS FMC CORP	P	04/23/07	10/03/16
f	300 SHS FMC CORP	P	10/02/08	10/03/16
g	7800 SHS FMC TECHNOLOGIES	P	VARIOUS	05/15/17
h	SEE ATTACHMENT C-3		VARIOUS	VARIOUS
i	CARS COM INC. - CASH IN LIEU	P		06/30/17
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			1,043,004.
b			86,271.
c			69,488.
d			473,275.
e	9,666.	3,839.	5,827.
f	14,499.	6,116.	8,383.
g	241,604.	201,884.	39,720.
h			<1,094.>
i	9.		9.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,043,004.
b			86,271.
c			69,488.
d			473,275.
e			5,827.
f			8,383.
g			39,720.
h			<1,094.>
i			9.
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	1,724,883.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	360.	360.	
TOTAL TO PART I, LINE 3	360.	360.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	236,593.	0.	236,593.	236,593.	
TO PART I, LINE 4	236,593.	0.	236,593.	236,593.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,765.	10,324.		3,441.
TO FORM 990-PF, PG 1, LN 16B	13,765.	10,324.		3,441.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	112,423.	112,423.		0.
GRANTS ADMINISTRATOR	25,000.	0.		25,000.
TO FORM 990-PF, PG 1, LN 16C	137,423.	112,423.		25,000.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX REFUND	<11,599.>	<11,599.>		0.
TO FORM 990-PF, PG 1, LN 18	<11,599.>	<11,599.>		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	2,870.	1,435.		1,435.
STATE FILING FEES	15.	15.		0.
OUTSIDE SERVICES	212.	106.		106.
INSURANCE	1,850.	925.		925.
REPAIRS AND MAINTENANCE	449.	45.		404.
UTILITIES	718.	72.		646.
TO FORM 990-PF, PG 1, LN 23	6,114.	2,598.		3,516.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	10,204,805.	12,818,370.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,204,805.	12,818,370.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B	1,908,122.	1,936,014.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,908,122.	1,936,014.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STUART EPSTEIN 3 NORTH MAIN STREET EAST HAMPTON, NY 11937	TRUSTEE 0.25	1,350.	0.	0.
KRISTEN BONCHER 106 EAST 85TH STREET APT 1S NEW YORK, NY 10028	TRUSTEE 0.25	1,350.	0.	0.
HEIDI BONCHER 315 DORSET HEIGHTS SOUTH BURLINGTON, VT 04503	TRUSTEE 0.25	1,350.	0.	0.
NICHOLAS EPSTEIN 3 NORTH MAIN STREET E HAMPTON, NY 11937	TRUSTEE 0.25	650.	0.	0.
EMMA WINTER 2003 ORRINGTON EVANSTON, IL 60201	TRUSTEE 0.25	700.	0.	0.
IAN EPSTEIN 150 LAS VEGAS BLVD N #909 LAS VEGAS, NV 89101	TRUSTEE 0.25	700.	0.	0.
MOLLY WINTER 2003 ORRINGTON EVANSTON, IL 60201	TRUSTEE 0.25	700.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		6,800.	0.	0.

Shares	Name of Security	Ending Cost	Market Value
2,150	AGCO Corp	105,574	158,606
4,100	Adtalem Global Educa	68,323	146,985
5,700	Akamai Technologies	272,034	277,704
7,800	Arconic Inc	196,189	194,064
2,300	Borg Warner	87,853	117,829
950	Bunge Ltd	64,109	65,987
5,500	Cars Com Inc	125,532	146,355
9,000	Chicago Bridge & Iron	226,127	151,200
600	Cincinnati Financial	23,483	45,942
5,200	Cooper Tire & Rubber	162,660	194,480
1,600	Copa Holdings SA	84,184	199,248
8,200	Cree, Inc	280,811	231,158
5,700	Domtar Corporation	233,208	247,323
2,100	Donaldson Company	63,515	96,474
2,550	FMC Corp	128,763	227,741
10,000	Gentex Corp	160,705	198,000
26,000	Gerdau SA Spons	63,744	89,180
7,900	Hormel Foods Corp	263,839	253,906
4,000	Interpublic Group	28,636	83,160
2,000	Itron Inc	74,768	154,900
6,700	Jabil Circuit	127,341	191,285
9,900	Juniper Networks inc	221,874	275,517
600	Lear Corporation	21,409	103,848
4,900	Lions Gate Entertainment A	110,030	163,905
5,500	Lions Gate Entertainment B	121,116	174,845
5,200	LKQ Corp	159,466	187,148
16,000	Mattel Incorporated	377,617	247,680
44,000	Mcdermott Intl Inc	267,287	319,880
13,000	New York Times	137,417	254,800
2,000	Northern Trust Corp	102,590	183,860
8,500	Nuance Communications	130,037	133,620
44,000	Office Depot	203,888	199,760
5,500	Patterson Companies	220,922	212,575
1,300	Quest Diagnostic Inc	72,104	121,732
1,300	Raymond James Finl Inc	62,768	109,629
3,033	5367 Scholastic Corp	93,673	112,848
3,700	Stericycle Inc	315,550	264,994
6,000	Technipfmc Ltd	213,180	167,520
14,000	Tegna Inc	177,417	186,620
8,300	Teradata Corp	287,031	280,457
17,000	Time Inc	276,688	229,500
10,500	Transocean Inc	266,351	112,980
9,500	Unisys Corp	171,039	80,750
2,100	Varex Imaging Corp	48,648	71,064
2,300	Varian Medical	159,841	230,138
4,400	Werner Enterprises	87,510	160,820
850	Whirlpool Corp	123,712	156,774
1,400	Aflac	82,370	113,946
375	Alphabet Cl (formly Google)	189,059	365,145
13,800	Bank of America	233,439	349,692
4,400	C H Robinson Worldwide	300,769	334,840
50,900	Cheasapeake Energy Corp	246,458	218,870
7,300	Citigroup	352,138	531,002
3,000	Diageo	157,843	396,390
9,100	General Electric	224,245	220,038
1,000	Goldman Sachs	145,606	237,190
10,300	Intel Corp	226,368	392,224
2,100	Jones Lang LaSalle	251,560	259,350
3,000	Liberty Broadband Corp	263,597	285,900
5,500	Oracle Corp	69,179	265,925
2,800	Texas Instruments	86,444	250,992
4,600	TE Connectivity	105,167	382,075
		<u>\$ 10,204,805</u>	<u>\$ 12,818,370</u>

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IRVIN STERN FOUNDATION

FEIN 36-6047947

990-PF, PAGE 2, LINE 10C

ATTACHMENT B

Shares	Name of Security	Ending Cost	Market Value
250,000	Abbott Labs	\$ 251,937	\$ 252,035
250,000	Bank Amer Corp	250,622	250,358
200,000	Citigroup 1.7% 4/27/18	199,218	199,982
200,000	Goldman Sachs 2.55% 10/23/19	203,544	202,286
250,000	HCA Inc 3.750% 03/15/19	251,885	255,313
200,000	J.P. Morgan Chase 1.7% 3/1/18	200,048	200,060
200,000	Omicom Group 3.625% 5/1/22	196,790	208,560
200,000	William Carter CC17 5.25% 8/15/21	209,510	205,750
100,000	Woolworth Corp 8.5% 1/15/22	103,260	116,750
44,000	Yum Brands	41,308	44,920
	Totals	<u>\$ 1,908,122</u>	<u>\$ 1,936,014</u>

ATTACHMENT B

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Irvin Stern Foundation
Form 990-PF Part XV
36-6047947
October 1, 2016 - September 30, 2017

Organization Name	Address	Amount
A Just Harvest	P O. Box 608033 Chicago IL 60626	\$20,000.00
Alumni Association of the University of Michigan	200 Fletcher Street Ann Arbor, Michigan, 48109-1007	\$20,000.00
Association of Community Employment Progr Homeless (A.C.E)	598 Broadway, 7th Floor New York, NY10012	\$30,000.00
Bay Street Theatre Inc	P O Box 810 Sag Harbor, NY 11963	\$20,000.00
Best Foot Forward	9045 La Fontana Blvd #111 Boca Raton FL 33434	\$7,500.00
Beth Emet Synagogue	1224 Dempster Ave Evanston IL 60202	\$5,000.00
Boys Town Nevada	821 N Mojave Rd Las Vegas, NV 89101	\$20,000.00
Childrens Museum of the East End (CMEE)	P O Box 316, 376 Sag Bridge Turnpike Bridgehampton, NY 11932	\$10,000.00
CHiPP	525 N Wolfe Street, Room 531 Baltimore, MD, 21205	\$15,000.00
Cyber Civil Right Initiative	1311 Miller Rd , Office G378 Coral Gables, Florida, 33146	\$15,000.00
Eleanor Whitmore Early Childhood Center	2 Gingerbread Lane East Hampton, NY 11937	\$10,000.00
Erie Family Health Center	1701 West Superior, 3rd Floor Chicago, Illinois 60622	\$25,000 00
Evans Scholars Foundation	One Briar Road Golf, IL, 60029	\$10,000.00
Evanston Scholars	1234 Sherman Avenue, Suite 214 Evanston, IL, 60202	\$20,000.00
Girl Forward	1251 W Devon Avenue Chciago, IL 60660	\$25,000.00

Globe Med	620 Library Place Evanston, Illinois 60208	\$15,000.00
Greater Chicago Food Depository	4100 W. Ann Lurie Pl Chicago, IL 60632	\$10,000.00
Housing +Solutions	4 West 43rd Street, Suite 316 New York, New York, 10036	\$10,000 00
I-Tri	PO Box 567 East Hampton, NY 11937	\$5,000 00
Inner City Computer Stars Foundation	415 N Dearborn, Floor 3 Chicago, Illinois, 60654	\$20,000.00
J Street Education Fund	P.O. Box 66073 Washington DC 20035	\$15,000.00
Jewish Center of the Hamptons	44 Woods Lane East Hampton, NY 11937	\$5,000 00
Jewish Child & Family Services	205 W Randolph Street Chicago, IL 60606	\$15,000.00
Jewish United Fund of Chicago	One South Franklin Chicago, IL 60606	\$120,000.00
Kids on the Ball	2117 Savoy Place Fort Mill, SC 29707	\$3,500.00
L A. Promise Fund	202 W 1st Street, Ste 160 Los Angeles, CA 90012	\$10,000.00
Lakeview Pantry	3851 N. Broadway Chicago, IL, 60613	\$20,000.00
Let's Get Ready (LGR)	50 Broadway, Suite 806 New York, NY 10004	\$25,000.00
Mean's Database Inc	1629 K St NW Ste 300 Washington, DC 20006	\$10,000 00
Milagro Center	695 Auburn Avenue Delray Beach, Florida, 33444	\$20,000.00
Opportunity Village for Retarded Citizens	6300 West Oakley Blvd Las Vegas, NV 89146	\$15,000 00
Pilot Light	334 West Menomonee #102 Chicago, IL 60614	\$20,000.00
Prep for Prep	328 West 71st Street New York, NY 10023	\$5,000 00

Prison University Project	P.O. Box 492 San Quentin, CA 94964	\$10,000.00
Project Most	P.O. Box 1486 East Hampton, NY	\$15,000.00
Retreat Inc.	13 Goodfriend Drive East Hampton, NY 11937	\$20,000.00
Root & Rebound	1730 Franklin St Oakland, CA 94612	\$15,000.00
SOS Children's Village	216 W Jackson Blvd, Ste 925 Chicago, IL 60606	\$20,000.00
Spark Chicago	223 West Jackson Blvd, Suite 520 Chicago, Illinois, 60606	\$10,000.00
Spark Program - Los Angeles	145 S Spring St, Ste 410 Los Angeles CA 90012	\$35,000.00
Strive International	240 E 123 St, 3rd floor New York, NY, 10035	\$20,000.00
Telluride Association	1735 Washtenaw Ave Ann Arbor, MI 48104	\$10,000.00
Temple Beth EL	333 SW 4th AVE Boca Raton, Florida, 33432	\$5,000.00
The Ark	6450 North California Avenue Chicago, IL 60645	\$15,000.00
The Human Trafficking Pro Bono Legal Center	1030 15th Street NW - 104B Washington, DC 20005	\$15,000 00
The Posse Foundation	14 Wall Street, Suite 8A-60 New York , New York, 10005	\$10,000.00
Thorn Digital Defenders of Children	1135 3rd Street NE Washington, DC 20002	\$25,000.00
Three Square Food Bank	4190 N Pecos Road Las Vegas NV 89115	\$25,000.00
Tutoring Chicago	2145 N. Halsted Chicago, IL, 60614	\$10,000 00
UIC Cure Violence Fund	1603 W Taylor Street, MC 923 Chicago, Illinois 60612	\$25,000.00
Women in Need	115 West 31 st New York, NY 10001	\$30,000.00

Youth Organizations Umbrella, Inc

1027 Sherman Ave.
Evanston, IL 60202

\$25,000.00

\$936,000.00