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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning 10/1/2016, and ending 9/30/2017

Name of foundation REA CHARITABLE TRUST			A Employer identification number 26-3671567		
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300			B Telephone number (see instructions) (888) 730-4933		
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS NV 89118			C If exemption application is pending, check here ☐		
Foreign country name Foreign province/state/country Foreign postal code			D 1. Foreign organizations, check here ☐		
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change			2. Foreign organizations meeting the 85% test, check here and attach computation ☐		
H Check type of organization ☒ Section 501(c)(3) exempt private foundation 104 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 117,430,364			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)					

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,196,117	2,196,117		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	369,539			
	b Gross sales price for all assets on line 6a 3,833,059				
	7 Capital gain net income (from Part IV, line 2)		369,539		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	770,715	770,715		
	12 Total. Add lines 1 through 11	3,336,371	3,336,371	0	
	13 Compensation of officers, directors, trustees, etc	507,707	380,330		127,377
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	15,000			15,000
	c Other professional fees (attach schedule)	100,142	1,071		99,071
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,878,541	39,511		
	19 Depreciation (attach schedule) and depletion	243,774	243,774		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	340,756	340,756		
	24 Total operating and administrative expenses. Add lines 13 through 23	3,085,920	1,005,442	0	241,448
	25 Contributions, gifts, grants paid	3,199,500			3,199,500
	26 Total expenses and disbursements. Add lines 24 and 25	6,285,420	1,005,442	0	3,440,948
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,949,049			
	b Net investment income (if negative, enter -0-)		2,330,929		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see Instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	72,066,962	9,597,895	9,597,895	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	2,455,946			
	b	Investments—corporate stock (attach schedule)	5,496,775			
	c	Investments—corporate bonds (attach schedule)	3,980,686			
	11	Investments—land, buildings, and equipment basis	6,726,335			
	Less accumulated depreciation (attach schedule)	2,244,547	4,725,562	4,481,788	7,141,953	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	16,941,418	88,523,685	100,690,516		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	105,667,349	102,603,368	117,430,364		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	105,667,349	102,603,368		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	105,667,349	102,603,368			
31	Total liabilities and net assets/fund balances (see instructions)	105,667,349	102,603,368			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	105,667,349
2	Enter amount from Part I, line 27a	2	-2,949,049
3	Other increases not included in line 2 (itemize) ☒ See Attached Statement	3	4,646
4	Add lines 1, 2, and 3	4	102,722,946
5	Decreases not included in line 2 (itemize) ☒ See Attached Statement	5	119,578
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	102,603,368

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	369,539	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,881,104	49,219,678	0.038219
2014	1,881,577	40,262,446	0.046733
2013	1,506,546	39,626,823	0.038018
2012	1,256,234	36,376,756	0.034534
2011	1,484,969	32,743,814	0.045351
2 Total of line 1, column (d)			2 0.0202855
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.040571
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 105,621,221
5 Multiply line 4 by line 3			5 4,285,159
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23,309
7 Add lines 5 and 6			7 4,308,468
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 3,440,948

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	46,619
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	46,619
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	46,619
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	284,592
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	284,592
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	237,973
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	191,354

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ (2) On foundation managers. ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► WELLS FARGO BANK N.A Telephone no ► 888-730-4933
 Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ► 89118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ► ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
 16 X
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	83,223,039
b	Average of monthly cash balances	1b	24,006,627
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	107,229,666
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	107,229,666
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	1,608,445
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	105,621,221
6	Minimum investment return. Enter 5% of line 5	6	5,281,061

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,281,061
2a	Tax on investment income for 2016 from Part VI, line 5	2a	46,619
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	46,619
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,234,442
4	Recoveries of amounts treated as qualifying distributions	4	4,588
5	Add lines 3 and 4	5	5,239,030
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,239,030

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,440,948
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,440,948
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,440,948

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,239,030
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			868,781	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 3,440,948				
a Applied to 2015, but not more than line 2a			868,781	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				2,572,167
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				2,666,863
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	3,199,500
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 3,199,500

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses Depreciation and Adjustments		Net Gain or Loss				
Short Term CG Distributions		121,093		Capital Gains/Losses		Other Sales		3,633,059		3,663,520				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 FNMA POOL #890434 3.000	31410LHK1	X				10/6/2016	1/25/2017	4,677	4,913					-236
2 FNMA POOL #890434 3.000	31410LHK1	X				10/6/2016	2/25/2017	4,449	4,674					-225
3 FNMA POOL #890434 3.000	31410LHK1	X				10/6/2016	3/25/2017	3,072	3,227					-155
4 FNMA POOL #890434 3.000	31410LHK1	X				10/6/2016	4/25/2017	4,243	4,457					-214
5 FNMA POOL #890434 3.000	31410LHK1	X				10/6/2016	5/25/2017	3,130	3,288					-158
6 FNMA POOL #890434 3.000	31410LHK1	X				10/6/2016	6/25/2017	4,069	4,274					-205
7 FNMA POOL #890434 3.000	31410LHK1	X				10/6/2016	7/25/2017	4,796	5,038					-242
8 FNMA POOL #890434 3.000	31410LHK1	X				10/6/2016	8/25/2017	3,741	3,930					-189
9 FNMA POOL #890434 3.000	31410LHK1	X				10/6/2016	9/25/2017	3,409	3,581					-172
10 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	10/25/2016	3,059	3,223					-164
11 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	11/25/2016	2,442	2,573					-131
12 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	12/25/2016	2,598	2,737					-139
13 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	1/25/2017	2,789	2,939					-150
14 AMERICAN FINANCIAL GROUP	025932500	X				10/3/2016	8/25/2017	2,700	2,785					-85
15 AMERICAN TOWER CORP 5.2	03027X308	X				10/31/2016	4/27/2017	45,866	43,866					2,000
16 APPLE INC	037833100	X				6/18/2015	4/25/2017	18,805	16,835					2,170
17 APPLE INC	037833100	X				9/9/2015	4/25/2017	23,868	16,164					5,664
18 APPLE INC	037833100	X				1/29/2013	4/25/2017	53,522	24,240					29,282
19 BB&T CORPORATION 5.850%	054937206	X				10/3/2016	6/29/2017	5,161	5,208					-47
20 BANK OF AMERICA CORP	060505740	X				10/3/2016	5/11/2017	3,483	3,576					-93
21 BANK OF AMERICA CORP	060505740	X				10/3/2016	5/12/2017	3,406	3,497					-91
22 BANK OF AMERICA CORP	060505740	X				10/3/2016	5/15/2017	258	265					-7
23 BANK OF AMERICA CORP	060505740	X				1/3/2017	5/15/2017	26	28					0
24 BEMIS INC	081437105	X				9/1/2015	4/5/2017	5,460	4,749					711
25 APPLE INC	037833100	X				7/9/2015	4/25/2017	23,868	19,840					4,028
26 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	4/25/2017	1,823	1,921					-98
27 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	5/25/2017	1,674	1,764					-90
28 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	6/25/2017	1,957	2,063					-106
29 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	7/25/2017	1,515	1,597					-82
30 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	8/25/2017	2,188	2,305					-117
31 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	9/25/2017	1,696	1,788					-92
32 GNMA POOL #738040 3.500	3620AR4Z1	X				8/22/2013	10/15/2016	2,333	2,423					-90
33 GNMA POOL #738040 3.500	3620AR4Z1	X				8/22/2013	11/15/2016	2,829	2,939					-110
34 FNMA POOL #MA1338 3.000	31418APY8	X				4/17/2013	2/25/2017	2,069	2,180					-111
35 FNMA POOL #MA1338 3.000	31418APY8	X				3/25/2017	3/25/2017	1,535	1,617					-82
36 GNMA POOL #738040 3.500	3620AR4Z1	X				8/22/2013	12/15/2016	2,379	2,471					-92
37 QUEST CORP 7.000% PFD	74913G501	X				10/3/2016	7/12/2017	2,764	2,891					-127
38 RAYMOND JAMES FINANCIAL	754730208	X				10/3/2016	3/15/2017	3,225	3,343					-118
39 REALTY INCOME CORP 6.625	756109807	X				1/3/2017	3/15/2017	25	25					0
40 REALTY INCOME CORP 6.625	756109807	X				10/3/2016	2/8/2017	2,675	2,774					-99
41 REALTY INCOME CORP 6.625	756109807	X				10/3/2016	3/6/2017	2,884	2,983					-99
42 REALTY INCOME CORP 6.625	756109807	X				10/3/2016	4/6/2017	5,725	5,993					-268
43 SCE TRUST 1.5 675% PFD	78408T201	X				10/3/2016	4/6/2017	155	50					0
44 SCE TRUST 1.5 675% PFD	78408T201	X				10/3/2016	5/15/2017	152	50					0
45 SCE TRUST 1.5 675% PFD	78408T201	X				10/3/2016	5/23/2017	2,485	2,526					-41
46 SCE TRUST 1.5 675% PFD	78408T201	X				10/3/2016	5/24/2017	355	361					-6
47 A SCHULMAN INC 6.00% PFD	808194302	X				11/2/2016	6/1/2017	25,480	25,761					-281
48 CHARLES SCHWAB CORP 6	808513204	X				10/3/2016	5/11/2017	2,907	2,957					-50
49 CHARLES SCHWAB CORP 6	808513204	X				10/3/2016	5/12/2017	1,167	1,188					-21
50 CHARLES SCHWAB CORP 6	808513204	X				10/3/2016	7/12/2017	4,459	4,620					-161
51 CHARLES SCHWAB CORP 6	808513204	X				1/3/2017	7/12/2017	25	25					0
52 SINGAPORE TELECOMMUNICATIONS	82929R304	X				7/13/2015	10/7/2016	5,060	5,665					-605
53 SINGAPORE TELECOMMUNICATIONS	82929R304	X				9/9/2015	10/7/2016	604	554					50
54 BOEING CO	097023105	X				7/9/2015	10/3/2016	10,892	11,892					-1,000
55 BOEING CO	097023105	X				9/9/2015	10/3/2016	11,811	11,919					-108
56 BOEING CO	097023105	X				7/12/2016	10/3/2016	16,666	16,438					228
57 BOEING CO	097023105	X				12/29/2016	4/3/2017	102,177	90,279					11,898
58 BOEING CO	097023105	X				5/14/2012	8/10/2017	10,530	3,302					7,228
59 BOEING CO	097023105	X				8/7/2014	8/10/2017	71,835	36,736					35,099
60 BOEING CO	097023105	X				7/1/2016	8/10/2017	40,480	22,391					18,089
61 BOEING CO	097023105	X				10/26/2011	8/10/2017	62,007	17,646					44,361
62 BRITISH AMERICAN TOBACCO	110448107	X				7/13/2015	10/7/2016	3,027	2,804					223
63 CEB INC	125134106	X				12/1/2016	1/5/2017	4,942	3,978					964
64 CME GROUP INC	125172105	X				12/29/2016	4/3/2017	59,513	58,819					694
65 SINGAPORE TELECOMMUNICATIONS	82929R304	X				7/21/2015	10/7/2016	2,041	2,284					-243
66 SKY PLC-SPN ADR	83084V106	X				10/7/2016	3/10/2017	8,351	7,657					694
67 SKY PLC-SPN ADR	83084V106	X				12/29/2016	3/10/2017	18,296	18,400					-104
68 SOUTHWESTERN ENERGY CORP	845467109	X				1/18/2017	1/20/2017	450	471					-21
69 SOUTHWESTERN ENERGY CORP	845467109	X				1/18/2017	2/3/2017	7	7					0
70 SOUTHWESTERN ENERGY CORP	845467109	X				4/17/2017	4/20/2017	443	440					3
71 SOUTHWESTERN ENERGY CORP	845467109	X				4/17/2017	4/26/2017	2	2					0
72 SOUTHWESTERN ENERGY CORP	845467109	X				7/17/2017	7/20/2017	357	381					-4

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals												Gross Sales		Cost or Other Basis Expenses		Net Gain or Loss	
Short Term CG Distributions		121,093	Capital Gains/Losses												3,833,059		3,463,520		369,539	
		0	Other sales												0		0		0	
			</																	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										121,093		Capital Gains/Losses Other sales		3,933,059		3,463,520		369,539	
										0				0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
145 CUMMINS INC	231021106	X				9/9/2015	11/1/2016	12,216	11,887				0	329					
146 DEPEW INC	249908AA2	X				11/2/2016	11/28/2016	8,569	9,520				0	-951					
147 DIGITAL REALTY TRUST INC	259908606	X				10/3/2016	2/5/2017	2,750	2,859				0	-89					
148 WALT DISNEY CO	254687106	X				7/1/2016	11/8/2016	31,191	32,310				0	-1,119					
149 WALT DISNEY CO	254687106	X				6/12/2009	11/8/2016	1,890	495				0	1,395					
150 DUKE ENERGY HOLDING CO	26441C204	X				6/28/2016	10/7/2016	4,160	4,508				0	-348					
151 DUKE ENERGY HOLDING CO	26441C204	X				7/13/2015	10/7/2016	693	667				0	26					
152 DUKE ENERGY CORP 5 125%	26441C303	X				10/3/2016	7/12/2017	2,688	2,715				0	-27					
153 DUKE ENERGY CORP 5 125%	26441C303	X				10/3/2016	7/13/2017	2,422	2,478				0	-56					
154 TYSON FOODS INC CL A DEL	902494103	X				7/18/2017	7/24/2017	42	49				0	-7					
155 US BANCORP 6 000% PFD	902973817	X				10/3/2016	4/15/2017	3,775	3,887				0	-112					
156 UNILEVER N.V. - ADR	904784709	X				8/5/2016	12/2/2016	1,417	1,637				0	-220					
157 UNILEVER N.V. - ADR	904784709	X				7/13/2015	12/2/2016	7,162	8,003				840	-840					
158 US TREASURY NOTE 0.875%	9128285S0	X				4/28/2012	4/30/2017	75,000	75,135				0	-135					
159 US TREASURY NOTE 0.875%	9128285S0	X				5/28/2016	4/30/2017	25,000	25,046				0	-46					
160 VORNADO REALTY TRUST 5	929042851	X				10/3/2016	9/29/2017	4,061	4,120				0	-59					
161 VORNADO REALTY TRUST 5	929042851	X				1/3/2017	9/29/2017	25	24				0	1					
162 WEBMD HEALTH CORP 1 5%	94770VAK8	X				11/28/2016	7/24/2017	37,231	32,310				0	4,921					
163 WEBMD HEALTH CORP 1 5%	94770VAK8	X				7/6/2017	7/24/2017	5,518	5,100				0	419					
164 WELLTOWER INC 6 500% PFD	95040Q302	X				10/3/2016	3/7/2017	5,500	5,791				0	-291					
165 XLINX INC 2 625% 6/15	983919AF8	X				11/2/2016	6/1/2017	48,348	37,170				0	11,178					
166 ARCH CAPITAL GROUP LTD	G0450A204	X				10/3/2016	7/19/2017	255	258				0	-3					
167 ARCH CAPITAL GROUP LTD	G0450A204	X				10/3/2016	7/24/2017	2,677	2,710				0	-33					
168 ARCH CAPITAL GROUP LTD	G0450A204	X				10/3/2016	9/18/2017	5,150	5,317				0	-167					
169 ARCH CAPITAL GROUP LTD	G0450A204	X				10/3/2016	9/25/2017	775	800				0	-25					
170 AXIS CAPITAL HLDGS LTD 6	G0692U307	X				10/3/2016	4/17/2017	11,050	11,376				0	-326					
171 FIAT CHRYSLER AUTOMOBIL	N31738102	X				10/3/2016	12/19/2016	20,638	19,769				0	869					
172 FIAT CHRYSLER AUTOMOBIL	N31738102	X				10/3/2016	10/31/2016	1	1				0	0					
173 LYONDELLBASELL INDO-CL	N53745100	X				7/13/2015	3/10/2017	8,922	9,977				0	-955					
174 LYONDELLBASELL INDO-CL	N53745100	X				9/9/2015	3/10/2017	4,372	4,083				0	289					
175 DUKE ENERGY CORP 1 62%	26441CAH8	X				5/7/2013	8/15/2017	100,000	101,389				0	-1,389					
176 FNMN POOL #890434 3 000%	31410LHK1	X				10/6/2016	11/25/2016	4,085	4,291				0	-206					
177 FNMN POOL #890434 3 000%	31410LHK1	X				10/6/2016	12/25/2016	4,419	4,642				0	-223					
178 HSBC HOLDINGS PLC ADR	404280604	X				10/3/2016	7/12/2017	5,168	5,019				0	149					
179 HSBC HOLDINGS PLC 8 00%	404280802	X				10/3/2016	11/10/2016	1,939	1,964				0	-25					
180 HSBC HOLDINGS PLC 8 00%	404280802	X				10/3/2016	11/11/2016	1,728	1,755				0	-27					
181 HEALTHSOUTH REHABILITATION	421824309	X				12/8/2016	7/10/2017	36,773	33,790				0	2,983					
182 GNMA POOL #738040 3 500	3620AR421	X				8/22/2013	8/15/2017	1,558	1,619				0	-61					
183 GNMA POOL #738040 3 500	3620AR421	X				8/22/2013	9/15/2017	1,120	1,163				0	-43					
184 HEALTHSOUTH REHABILITATION	421824309	X				12/8/2016	7/10/2017	18	18				0	2					
185 HENRY JACK & ASSOC INC C	428281101	X				12/1/2016	6/28/2017	1,374	1,164				0	210					
186 HOSPITALITY PROP TRUST 7	4410SM607	X				10/3/2016	2/10/2017	8,675	8,661				0	-146					
187 HOSPITALITY PROP TRUST 7	4410SM607	X				1/3/2017	2/10/2017	50	50				0	0					
188 ING GROEP NV	458837400	X				10/3/2016	7/12/2017	3,982	3,982				0	0					
189 THE PROCTER AND GAMBLE CO	7421503A09	X				11/2/2016	4/28/2017	19,514	15,860				0	3,654					
190 PROCTER & GAMBLE CO	742178109	X				7/13/2015	9/12/2017	6,939	6,150				0	789					
191 PROCTER & GAMBLE CO	742178109	X				9/9/2015	9/12/2017	3,701	2,738				0	963					
192 PROCTER & GAMBLE CO	742178109	X				6/28/2016	9/12/2017	8,604	7,618				0	986					
193 PROCTER & GAMBLE CO	742178109	X				12/29/2016	9/12/2017	13,692	12,494				0	1,198					
194 PROTECTIVE LIFE CORP 6 25	743674608	X				10/3/2016	5/11/2017	2,495	2,563				0	-68					
195 PROTECTIVE LIFE CORP 6 25	743674608	X				10/3/2016	5/12/2017	50	52				0	-2					
196 PROTECTIVE LIFE CORP 6 25	743674608	X				10/3/2016	5/15/2017	1,007	1,036				0	-29					
197 PROTECTIVE LIFE CORP 6 25	743674608	X				10/3/2016	7/12/2017	3,056	3,107				0	-51					
198 PRUDENTIAL FINANCIAL INC	744320807	X				10/3/2016	7/13/2017	6,218	6,361				0	-145					
199 PRUDENTIAL FINANCIAL INC	744320807	X				1/3/2017	7/13/2017	28	25				0	3					
200 PRUDENTIAL PLC - ADR	74435K204	X				7/13/2015	9/26/2017	7,369	8,047				0	-678					
201 PRUDENTIAL PLC - ADR	74435K204	X				9/12/2015	9/26/2017	2,132	1,931				0	201					
202 PRUDENTIAL PLC - ADR	74435K204	X				9/9/2015	9/26/2017	4,959	4,630				0	329					
203 ANAG PHARMACEUTICALS 2	00163UAA4	X				12/14/2016	5/2/2017	13,072	17,325				0	-4,253					
204 ADVANCED MICRO DEVIC 2	007903B08	X				11/2/2016	3/3/2017	21,669	13,200				0	8,469					
205 AFFILIATED MANAGERS GROUP	008232876	X				10/3/2016	7/12/2017	2,590	2,475				0	-85					
206 AFFILIATED MANAGERS GROUP	008232876	X				1/3/2017	7/12/2017	25	25				0	0					
207 ALEXANDRIA REAL ESTATE	015271703	X				10/3/2016	4/14/2017	2,875	2,953				0	-78					
208 ALLY MASTER OWNER TR 1	02005ACW6	X				8/6/2013	9/15/2017	300,000	296,461				0	3,539					
209 AMERICAN FINANCIAL GROUP	025932401	X				10/3/2016	5/11/2017	2,831	2,907				0	-76					
210 AMERICAN FINANCIAL GROUP	025932500	X				10/3/2016	7/13/2017	722	722				0	-12					
211 BEWIS INC	081437105	X				9/9/2015	4/5/2017	2,851	2,487				0	364					
212 BEWIS INC	081437105	X				12/29/2016	4/5/2017	19,423	19,396				0	27					
213 BERKSHIRE HATHAWAY INC	084670702	X				5/14/2012	10/3/2016	54,610	30,855				0	23,955					
214 BERKSHIRE HATHAWAY INC	084670702	X				7/9/2015	10/3/2016	23,712	22,878				0	833					
215 BERKSHIRE HATHAWAY INC	084670702	X				9/9/2016	10/3/2016	17,245	15,677				0	1,568					
216 BERKSHIRE HATHAWAY INC	084670702	X				8/29/2016	10/3/2016	12,215	12,665				0	-470					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	C.U.S.I.P. #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Totals		Gross Sales		Cost or Other Basis		Expenses, Depreciation and Adjustments		Net Gain or Loss	
										Capital Gains/Losses	Other sales	3,833,059	0	3,833,059	0	3,463,520	0	389,539	0
217	BERKSHIRE HATHAWAY INC.	084670702	X				11/4/2009	10/3/2016	21,556			10,143						11,413	
218	DUKE ENERGY CORP 5.125%	26441C303	X				1/3/2017	7/13/2017	26			24						2	
219	PRUDENTIAL PLC - ADR	74435K204	X				1/29/2016	9/26/2017	33,986			28,710						5,076	
220	PUBLIC STORAGE 5.900% PF	74460W206	X				10/3/2016	7/26/2017	7,725			7,881						-156	
221	PUBLIC STORAGE 5.900% PF	74460W206	X				1/3/2017	7/26/2017	50			49						1	
222	PUBLIC STORAGE 5.750% PF	74460W404	X				10/3/2016	9/28/2017	9,425			9,876						-251	
223	PUBLIC STORAGE 5.750% PF	74460W404	X				1/3/2017	9/28/2017	50			49						1	
224	OMEST CORP 7.000% PF	74913G402	X				10/3/2016	6/7/2017	2,546			2,578						-30	
225	OMEST CORP 7.000% PF	74913G402	X				10/3/2016	6/23/2017	1,531			1,546						-15	
226	ROYAL BK SCOTLAND GRP PL	780097739	X				10/3/2016	7/12/2017	3,030			2,991						39	
227	ROYAL BK SCOTLAND GRP PL	780097739	X				1/3/2017	7/12/2017	28			25						3	
228	ROYAL BK SCOTLAND GRP PL	780097788	X				10/3/2016	7/13/2017	228			228						0	
229	ROYAL BK SCOTLAND GRP PL	780097788	X				10/3/2016	7/14/2017	704			704						0	
230	ROYAL BK SCOTLAND GRP PL	780097788	X				10/3/2016	7/17/2017	8,692			8,674						18	
231	ROYAL BK SCOTLAND GRP PL	780097788	X				10/3/2016	9/4/2017	15,475			15,563						-88	
232	SCF TRUST 1.5 675% PF	784061201	X				10/3/2016	5/11/2017	699			619						-10	
233	TARGET CORP	87612E106	X				1/3/2017	5/16/2017	50			51						-1	
234	TARGET CORP	87612E106	X				9/9/2015	12/13/2016	15,614			15,482						122	
235	TARGET CORP	87612E106	X				6/25/2014	12/13/2016	13,517			10,116						3,401	
236	TELEFLEX INC	879369106	X				11/2/2016	8/4/2017	48,583			46,464						2,119	
237	TELEFLEX INC	879369106	X				11/2/2016	8/17/2017	88			86						2	
238	TELEFLEX INC 3.875% CONV	879369A44	X				11/2/2016	7/28/2017	66,550			46,550						20,000	
239	TELSTRA CORP-ADR	87969N204	X				7/13/2015	9/28/2017	3,775			6,266						-2,511	
240	TELSTRA CORP-ADR	87969N204	X				9/9/2015	9/26/2017	1,971			2,845						-874	
241	TELSTRA CORP-ADR	87969N204	X				9/29/2016	9/26/2017	3,289			4,799						-1,510	
242	TELSTRA CORP-ADR	87969N204	X				12/29/2016	9/26/2017	20,458			27,107						-6,651	
243	TENARIS S.A. - ADR	88031M109	X				5/20/2016	9/12/2017	7,787			7,886						-101	
244	TENARIS S.A. - ADR	88031M109	X				12/29/2016	9/12/2017	17,621			23,576						-5,955	
245	LMH MOET HENNESSY VINS	502441306	X				7/13/2015	6/30/2017	10,987			7,802						3,185	
246	LMH MOET HENNESSY VINS	502441306	X				9/9/2015	6/30/2017	2,623			1,742						881	
247	LAS VEGAS SANDS CORP	517834107	X				7/13/2015	10/7/2016	3,160			3,082						78	
248	LAS VEGAS SANDS CORP	517834107	X				9/10/2014	11/1/2016	22,259			23,914						-1,655	
249	MGIC INV CORP W	552848103	X				11/28/2016	4/21/2017	11			10						1	
250	MGIC INV CORP W	552848103	X				11/28/2016	4/26/2017	19,226			16,610						2,616	
251	MANULIFE FINANCIAL CORP	56501R106	X				12/13/2016	4/25/2017	15,345			16,111						-766	
252	MANULIFE FINANCIAL CORP	56501R106	X				12/29/2016	4/25/2017	7,538			7,566						-17	
253	MEDDATA SOLUTIONS, 1.00	5847TAAB1	X				11/2/2016	12/2/2016	34,449			33,968						481	
254	MERCK & CO INC NEW	589331105	X				7/1/2016	11/8/2016	33,242			31,916						1,326	
255	MICROSOFT CORP	594918104	X				7/13/2015	12/20/2016	9,966			7,153						2,813	
256	MONSANTO CO NEW	61168W101	X				4/24/2015	12/13/2016	53,871			60,978						-7,107	
257	MONSANTO CO NEW	61168W101	X				7/9/2015	12/13/2016	58,487			58,248						-242	
258	MONSANTO CO NEW	61168W101	X				10/23/2015	12/13/2016	12,030			12,272						-242	
259	MONSANTO CO NEW	61168W101	X				9/30/2016	12/13/2016	46,798			35,952						10,846	
260	MONSANTO CO NEW	61168W101	X				10/3/2016	12/13/2016	13,599			13,299						300	
261	NATL RETAIL PROPERTIES 6	637417601	X				10/3/2016	2/23/2017	8,375			8,688						-293	
262	NATL RETAIL PROPERTIES 6	637417601	X				1/3/2017	2/23/2017	25			25						0	
263	NEXTERA ENERGY CAPITAL	65339K605	X				10/3/2016	7/12/2017	2,798			2,827						-28	
264	NEXTERA ENERGY CAPITAL	65339K704	X				10/3/2016	7/13/2017	4,217			4,295						-78	
265	KELLOGG CO 1.750% S	487836H40	X				12/1/2012	5/17/2017	100,000			101,583						-1,583	
266	KIMCO REALTY CORP 6.000%	49446R794	X				10/3/2016	7/13/2017	3,388			3,505						-117	
267	KIMCO REALTY CORP 6.000%	49446R794	X				10/3/2016	7/14/2017	4,524			4,673						-149	
268	KIMCO REALTY CORP 6.000%	49446R794	X				10/3/2016	7/17/2017	402			415						-13	
269	KIMCO REALTY CORP 6.000%	49446R794	X				1/3/2017	7/17/2017	50			49						1	
270	PHILIPS ELECTRONICS - NY	500472303	X				7/13/2015	4/5/2017	11,929			9,814						2,115	
271	PHILIPS ELECTRONICS - NY	500472303	X				7/13/2015	6/30/2017	107			79						28	
272	PHILIPS ELECTRONICS - NY	500472303	X				9/9/2015	6/30/2017	8,983			5,034						3,949	
273	PHILIPS ELECTRONICS - NY	500472303	X				12/29/2016	6/30/2017	6,628			5,641						985	
274	ING GROEP NV	456837400	X				1/3/2017	7/12/2017	26			25						1	
275	ING GROEP NV	456837509	X				10/3/2016	7/12/2017	2,951			2,900						51	
276	ING GROEP NV	456837509	X				10/3/2016	7/13/2017	3,077			3,028						49	
277	ING GROEP NV	456837509	X				1/3/2017	7/13/2017	28			25						3	
278	ING GROEP NV	456837608	X				10/3/2016	5/11/2017	3,598			3,571						27	
279	ING GROEP NV	456837608	X				10/3/2016	7/12/2017	3,658			3,622						34	
280	ING GROEP NV	456837608	X				10/3/2016	7/13/2017	7,715			7,681						34	
281	INTEL CORP	458140100	X				9/9/2015	12/20/2016	3,740			2,953						787	
282	JPMORGAN CHASE & CO	46625H100	X				12/29/2016	4/3/2017	61,055			60,730						325	
283	JPMORGAN CHASE & CO	46625H100	X				12/29/2016	4/5/2017	28,529			28,825						-296	
284	JOHNSON & JOHNSON	478160104	X				7/13/2015	12/20/2016	7,912			7,912						0	
285	JOHNSON & JOHNSON	478160104	X				9/9/2015	4/5/2017	1,503			1,202						301	
286	JOHNSON & JOHNSON	478160104	X				12/29/2016	4/5/2017	11,772			8,664						3,108	
287	JOHNSON & JOHNSON	478160104	X				12/29/2016	4/5/2017	29,304			27,064						2,240	
288	JPMORGAN CHASE & CO 5.5	48128E750	X				10/3/2016	5/11/2017	3,520			3,585						-65	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals										
Long Term CG Distributions	121,093	Capital Gains/Losses										
Short Term CG Distributions	0	Other sales										
	Check "X" to include in Part IV	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
288 JPMORGAN CHASE & CO 5%	X	X		10/3/2016	7/13/2017	3,495	3,585				0	-90
290 JPMORGAN CHASE & CO 5%	X	X		10/3/2016	7/14/2017	11,250	11,534				0	-284
291 JPMORGAN CHASE & CO 5%	X	X		10/3/2016	7/17/2017	3,244	3,325				0	-81
292 JPMORGAN CHASE & CO 5%	X	X		1/3/2017	7/17/2017	127	123				0	4
293 KALMAR GR W/ VAL SW CAP.	X	X		7/19/2014	12/30/2016	116,719	195,000				0	-78,281
294 KEELEY SMALL CAP VAL FD	X	X		11/1/2009	12/12/2016	139,375	74,083				0	65,292
295 Loss Disallowed	X	X					1,982					-1,982

Part I, Line 11 (990-PF) - Other Income

		770,715	770,715	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	463,541	463,541	
2	OMG INCOME	285,701	285,701	
3	TELEFLEX INC INCOME	20,000	20,000	
4	COG OPERATING LLC	824	824	
5	ENDEAVOR ENERGY RESOURCES LP	649	649	

Part I, Line 16b (990-PF) - Accounting Fees

		15,000	0	0	15,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	15,000			15,000

Part I, Line 16c (990-PF) - Other Professional Fees

		100,142	1,071	0	99,071
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	THIRD PARTY SUB-ADVISER FEE	98,813			98,813
2	WEB & EMAIL HOSTING FOR GRANT APPS FE	258			258
3	SUPPLY EXPENSE	1,071	1,071		

Part I, Line 18 (990-PF) - Taxes

		1,878,541	39,511	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	39,511	39,511		
2	PY EXCISE TAX DUE	1,590,030			
3	ESTIMATED EXCISE PAYMENTS	249,000			

Part I, Line 19 (990-PF) - Depreciation and Depletion

		243,774		243,774		243,774		243,774		0	
Description		Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income		
1	OIL & GAS ROYALTY	9/1/2009	125DB	25	6,632,485	2,000,773	243,774	243,774			
2	NON-PRODUCING O&G	9/1/2009			93,850						

Part I, Line 23 (990-PF) - Other Expenses

		340,756	340,756	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	1,514	1,514		
2	OIL MINERAL AND GAS EXPENSE	338,801	338,801		
3	INVESTMENT EXPENSES	441	441		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		Federal		State/Local					
		2,455,946		0		0		0					
		Num Shares/ Face Value		Book Value Beg of Year		Book Value End of Year		FMV Beg of Year		FMV End of Year		State/Local Obligation	
1	PY US & STATE OBLIGATIONS			2,455,946		0							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		5,496,775		0		0	
Description		Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	
1	PY CORPORATE STOCK INVESTMENTS		5,496,775				

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

Description		Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	PY CORPORATE BOND INVESTMENTS			3,980,686			
				3,980,686			
				0			
				0			

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

Asset Description		Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	MISCELLANEOUS	6,726,335	2,244,547	4,725,562	4,481,788	7,141,953

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PY OTHER INVESTMENTS		16,941,418	88,523,685	100,690,516
2	ELI LILLY & CO COM		0	32,889	38,151
3	LOCKHEED MARTIN CORP		0	49,731	65,781
4	MICROSOFT CORP		0	57,388	74,416
5	NESTLE SA REGISTERED SHARES - ADR		0	79,704	91,487
6	NOVARTIS AG - ADR		0	82,008	87,996
7	PFIZER INC		0	87,796	94,891
8	PROCTER & GAMBLE CO		0	27,352	29,478
9	GENERAL ELEC CAP CORP 4.875% PFD		0	14,376	13,954
10	SCE TRUST II 5 100% PFD		0	1,488	1,457
11	JPMORGAN CHASE & CO 5 450% PFD		0	16,255	15,478
12	PRUDENTIAL FINANCIAL INC 5.700% PFD		0	8,367	8,188
13	PPL CAPITAL FUNDING INC 5 900% PFD		0	3,651	3,548
14	CITIGROUP INC 5 800% PFD		0	11,148	11,034
15	GOLDMAN SACHS GROUP INC 5 500% PF		0	35,169	35,588
16	BB&T CORPORATION 5 200% PFD		0	10,963	10,591
17	BERKLEY (WR) CORPORATION 5 625% PF		0	8,958	8,894
18	US BANCORP 5 150% PFD		0	8,861	8,627
19	GENERAL ELEC CAP CORP 4 700% PFD		0	14,367	14,217
20	AXIS CAPITAL HLDGS LTD 5 500% PFD		0	10,484	9,963
21	RENAISSANCE HOLDING L 5.375% PFD		0	8,253	7,910
22	NATL RETAIL PROPERTIES 5 700% PFD		0	6,472	6,385
23	ENTERGY ARKANSAS INC 4.750% PFD		0	1,942	1,878
24	ALLSTATE CORP 5 625% PFD		0	3,336	3,162
25	CITIGROUP INC 7.125% PFD		0	12,089	12,118
26	ALLSTATE CORP 6.750% PFD		0	6,540	6,350
27	MLN MORGAN STANLEY		0	24,619	24,528
28	CITIGROUP INC 6.875% PFD		0	25,645	25,627
29	MORGAN STANLEY 6.875% PFD		0	8,528	8,349
30	PUBLIC STORAGE 6 000 PFD		0	5,652	5,361
31	PUBLIC STORAGE 5 400% PFD		0	2,227	2,248
32	PRINCIPAL FDS-CAPITAL SEC-S #4325		0	381,067	389,641
33	NATIONAL RETAIL PROP INC 5 200% PFD		0	11,624	11,838
34	DDR CORP 6 375% PFD		0	3,810	3,960
35	PUBLIC STORAGE 5 050% PFD		0	2,303	2,347
36	KIMCO REALTY CORP 5.125% PFD		0	3,844	3,894
37	PS BUSINESS PARKS INC 5 250% PFD		0	3,896	3,915
38	PS BUSINESS PARKS INC 6.000% PFD		0	10,617	10,391
39	PUBLIC STORAGE 5.625% PFD		0	2,899	2,848
40	VORNADO REALTY TRUST 5.700% PFD		0	4,144	4,054
41	KIMCO REALTY CORP 5 500% PFD		0	3,146	3,094
42	SENIOR HOUSING PROP TRUS 5 625% PF		0	7,990	7,896
43	PS BUSINESS PARKS INC 5 750% PFD		0	1,830	1,786
44	PUBLIC STORAGE 5 375% PFD		0	3,117	3,087
45	VORNADO REALTY TRUST 5.400% PFD		0	3,140	3,099
46	VENTAS REALTY LP/CAP CRP 5.450% PFD		0	6,216	5,856

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	PUBLIC STORAGE 5 200% PFD		0	1,893	1,833
48	DIGITAL REALTY TRUST INC 5 875% PFD		0	3,166	3,095
49	SALESFORCE.COM SR CP 0 250% 4/01/18		0	38,459	43,536
50	PRICELINE.COM, INCOR 0 350% 6/15/20		0	60,082	59,168
51	VERINT SYSTEMS INC 1.500% 6/01/21		0	29,760	30,302
52	MACQUARIE INFRASTRUC 2 875% 7/15/19		0	36,425	32,918
53	DEPOMED INC 2 500% 9/01/21		0	17,680	9,579
54	MOLINA HEALTHCARE IN 1 625% 8/15/44		0	24,412	26,302
55	SERVICENOW INC 11/01/18		0	40,300	49,775
56	LIBERTY MEDIA CORP 1 375% 10/15/23		0	33,074	38,714
57	P/P INTEL CORP 3 250% 8/01/39		0	18,815	20,212
58	DANAHER CORP 1/22/21		0	62,810	68,814
59	CITRIX SYSTEMS INC 0 500% 4/15/19		0	38,377	35,960
60	ATLAS AIR WORLDWIDE 2 250% 6/01/22		0	31,289	38,600
61	ILLUMINA INC PFD SRB 0 500% 6/15/21		0	31,310	35,243
62	RED HAT INC 0.250% 10/01/19		0	49,902	58,472
63	ISIS PHARMACEUTICALS 1.000% 11/15/21		0	20,756	21,125
64	MICROCHIP TECHNOLOGY 1 625% 2/15/2		0	44,825	61,075
65	WEATHERFORD BERMUDA 5 875% 7/01/		0	52,060	56,778
66	P/P PROOFPOINT INC 0 750% 6/15/20		0	37,588	39,980
67	INTERCEPT PHARMAS 3.250% 7/01/23		0	9,700	7,725
68	NEWPARK RESOURCES IN 4 000% 10/01/1		0	30,380	31,000
69	ADVANCED MICRO DEVIC 2 125% 9/01/26		0	11,738	17,712
70	HELIX ENERGY Solutio 4 250% 5/01/22		0	31,310	30,535
71	INPHI CORP 1 125% 12/01/20		0	32,595	29,385
72	CHART INDUSTRIES INC 2 000% 8/01/18		0	20,606	20,921
73	MEDICINES COMPANY 2 750% 7/15/23		0	18,071	17,871
74	PUBLIC SVC ENTERPRISE GROUP INC		0	45,624	47,915
75	QUALCOMM INC		0	39,486	30,845
76	ROCHE HOLDINGS LTD - ADR		0	70,379	72,800
77	TORONTO DOMINION BK ONT COM NEW		0	52,643	63,360
78	TOTAL FINA ELF S.A ADR		0	31,435	34,306
79	COCA COLA CO		0	26,445	28,671
80	BRITISH AMERICAN TOBACCO P L C - ADR		0	49,631	55,705
81	UNILEVER N V - ADR		0	31,562	43,926
82	EXXON MOBIL CORPORATION		0	117,798	115,018
83	BASF AG		0	78,396	90,844
84	DOMINION RES INC VA		0	31,714	32,695
85	NTT DOCOMO, INC - ADR		0	48,155	46,742
86	KONINKLIJKE PHILIPS ELECTRONIC - ADR		0	34,970	47,504
87	JPMORGAN CHASE & CO		0	32,648	42,884
88	JAPAN TOBACCO INC-UNSPON ADR		0	48,417	47,974
89	TELENOR ASA - ADR		0	23,771	29,666
90	SIEMENS AG - ADR		0	88,886	108,460
91	SUNCOR ENERGY INC NEW F		0	26,206	29,776
92	CHEVRON CORP		0	25,645	29,962

Part II, Line 13 (990-PF) - Investments - Other

		16,941,418	88,523,685	100,690,516
Asset Description		Book Value	Book Value	FMV
	Basis of Valuation	Beg of Year	End of Year	End of Year
93	MERCK & CO INC NEW	0	55,693	61,213
94	SANOI-AVENTIS - ADR	0	36,000	41,276
95	LYONDELLBASELL INDU-CL A	0	31,052	35,757
96	BANK OF NOVA SCOTIA CAD COM NPV	0	41,535	49,858
97	LVMH MOET HENNESSY UNSP ADR - ADR	0	45,173	67,312
98	TRANSCANADA CORP	0	43,104	44,833
99	NEXTERA ENERGY INC	0	47,103	59,206
100	COCA-COLA EUROPEAN PARTNERS	0	36,995	45,990
101	VEOLIA ENVIRONNEMENT ADR	0	33,046	42,081
102	LAS VEGAS SANDS CORP	0	40,035	47,735
103	TE CONNECTIVITY LTD	0	28,557	30,151
104	ROYAL DUTCH SHELL PLC ADR	0	37,796	42,467
105	AT & T INC	0	99,892	97,220
106	COMPASS GROUP PLC ADR	0	57,257	66,231
107	WOSELEY PLC-ADR	0	56,374	61,473
108	DUKE ENERGY HOLDING CORP. COM	0	39,578	42,799
109	RECKITT BENCKIS/S ADR	0	31,664	33,610
110	PHILIP MORRIS INTERNATIONAL IN	0	65,057	78,928
111	DEUTSCHE BOERSE AG ADR	0	23,355	30,690
112	PENTAIR PLC	0	28,130	31,805
113	INTEL CORP 2 950% 12/15/35	0	14,392	15,648
114	HOLOGIC INC 2.000% 3/01/42	0	56,077	49,918
115	WABASH NATIONAL CORP 3 375% 5/01/18	0	23,835	41,239
116	LAM RESEARCH CORPORA 1 250% 5/15/1	0	34,632	64,181
117	TEVA PHARMACEUTICAL 0 250% 2/01/26	0	25,053	18,926
118	BLACKHAWK NETWORK HL 1 500% 1/15/12	0	35,340	35,720
119	DISH NETWORK CORP 3.375% 8/15/26	0	52,596	50,344
120	NUANCE COMMUNICATION 2.750% 11/01/1	0	32,320	32,040
121	AIR LEASE CORP 3 875% 12/01/18	0	55,486	62,346
122	BIOMARIN PHARMACEUTI 0.750% 10/15/11	0	35,154	34,585
123	RPM INTERNATIONAL IN 2 250% 12/15/20	0	11,562	11,525
124	SOUTHWESTERN ENERGY CO 6.250% PF	0	15,293	8,699
125	ALLERGAN PLC 5.500% PFD	0	23,238	22,135
126	POST HLDGS INC 3 750% PFD	0	34,419	36,371
127	AMERICAN TOWER CORP 5.500% PFD	0	52,711	55,668
128	GOLDMAN SACHS GROUP INC 6.300% PF	0	15,057	15,208
129	CHARLES SCHWAB CORP 5 950% PFD	0	7,631	7,545
130	SCE TRUST V 5 450% PFD	0	4,653	4,604
131	BB&T CORPORATION 5.625% PFD	0	7,661	7,595
132	ENTERGY NEW ORLEANS INC 5 500% PF	0	3,849	3,729
133	BERKLEY (WR) CORPORATION 5 900% PF	0	2,302	2,248
134	STATE STREET CORP 5 350% PFD	0	2,259	2,314
135	BANK OF AMERICA CORP 6.000% PFD	0	11,354	11,460
136	GATX CORP 5 625% PFD	0	7,876	7,932
137	PUBLIC STORAGE 5 125% PFD	0	2,302	2,257
138	BERKLEY (WR) CORPORATION 5.750% PF	0	11,526	11,620

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
139	DTE ENERGY CO 5 375% PFD		0	6,116	6,075
140	NEXTERA ENERGY CAPITAL 5 250% PFD		0	11,348	11,238
141	DOMINION RESOURCES INC 5 250% PFD		0	15,286	15,371
142	ENERGY LOUISIANA LLC 4.875%		0	3,775	3,755
143	ENERGY ARKANSAS INC 4.875%		0	7,509	7,503
144	QWEST CORP 6 500% PFD		0	3,792	3,691
145	ENERGY MISSISSIPPI INC 4 900% PFD		0	7,506	7,482
146	SOUTHERN CO 5 250% PFD		0	7,606	7,679
147	ARCH CAPITAL GROUP LTD 5.250% PFD		0	11,286	11,164
148	AXIS CAPITAL HLDGS LTD 5 500% PFD		0	2,221	2,436
149	DTE ENERGY CO 6 000% PFD		0	3,600	3,969
150	KEYCORP 6 125% PFD		0	14,899	16,517
151	MORGAN STANLEY 5 850% PFD		0	12,336	13,315
152	NY COMMUNITY BANCORP INC 6 375% PFD		0	14,643	16,930
153	QWEST CORP 6.750% PFD		0	4,549	4,639
154	PUBLIC STORAGE 5 150% PFD		0	7,761	7,878
155	FIRST REPUBLIC BANK 5.125\$ PFD		0	3,826	3,808
156	SCE TRUST VI 5.000% PFD		0	3,831	3,883
157	US BANCORP		0	2,401	2,297
158	ARCH CAPITAL GROUP LTD 5 450% PFD		0	3,849	3,904
159	ALABAMA POWER CO 5.000% PFD		0	3,898	3,972
160	US BANCORP 6.500% PFD		0	28,490	28,101
161	GEORGIA POWER CO 5 000% PFD		0	11,702	11,690
162	MORGAN STANLEY		0	6,253	5,926
163	ARCH CAPITAL GROUP LTD 6 750% PFD		0	2,399	2,367
164	HARTFORD FINL SVCS GRP 7 875% PFD		0	11,052	10,747
165	PNC FINANCIAL SERVICES 6 125% PFD		0	41,234	40,682
166	BB&T CORPORATION 5.850% PFD		0	3,861	3,780
167	ENERGY LOUISIANA LLC 5.250% PFD		0	2,981	2,938
168	BB&T CORPORATION 5 625 PFD		0	23,482	22,947
169	CAPITAL ONE FINANCIAL CO 6 000% PFD		0	19,492	19,064
170	REINSURANCE GRP OF AMER 6.200% PF		0	4,528	4,580
171	STATE STREET CORP 5 250% PFD		0	10,773	10,563
172	BANK OF NEW YORK MELLON 5 200% PFD		0	23,516	22,931
173	TORCHMARK CORP 5.875% PFD		0	3,853	3,700
174	AFLAC INC 5 500% PFD		0	14,266	13,460
175	DTE ENERGY COMPANY 5 250% PFD		0	1,838	1,794
176	GENERAL ELEC CAP CORP 4.875% PFD		0	14,173	13,928
177	BB&T CORPORATION 5 200% PFD		0	3,621	3,566
178	NEXTERA ENERGY CAPITAL 5 125% PFD		0	6,133	6,011
179	KIMCO REALTY CORP 5 625% PFD		0	5,943	5,821
180	COMCAST CORP 5.000% PFD		0	6,403	6,134
181	ENERGY ARKANSAS INC 4.900% PFD		0	1,938	1,888
182	SUNTRUST BANKS INC 5 875% PFD		0	2,924	2,800
183	ALLSTATE CORP PFD		0	3,851	3,759
184	NEXTERA ENERGY CAPITAL 5 000% PFD		0	2,519	2,470

Part II, Line 13 (990-PF) - Investments - Other

					16,941,418	88,523,685	100,690,516
Asset Description					Book Value	Book Value	FMV
	Basis of Valuation	End of Year	End of Year	End of Year			
185	AFFILIATED MANAGERS GROUP INC	0	224,615	328,406			
186	APPLE COMPUTER INC COM	0	304,790	724,364			
187	BAYER A G SPONSORED ADR	0	144,761	193,001			
188	BOEING COMPANY	0	76,861	218,621			
189	CVS/CAREMARK CORPORATION	0	224,975	322,027			
190	CISCO SYSTEMS INC	0	296,999	404,233			
191	COGNIZANT TECH SOLUTIONS CRP COM	0	303,963	390,265			
192	DIAGEO PLC - ADR	0	160,084	244,440			
193	WALT DISNEY CO	0	121,378	212,911			
194	GILEAD SCIENCES INC	0	146,516	217,134			
195	HOME DEPOT INC	0	175,734	196,272			
196	ELI LILLY & CO COM	0	184,653	208,718			
197	MICROSOFT CORP	0	402,763	628,696			
198	PNC FINANCIAL SERVICES GROUP	0	269,954	358,488			
199	ROCHE HOLDINGS LTD - ADR	0	289,244	290,560			
200	SCHLUMBERGER LTD	0	291,219	257,414			
201	TJX COS INC NEW	0	90,790	144,511			
202	THERMO FISHER SCIENTIFIC INC	0	133,112	280,016			
203	TOTAL FINA ELF S A ADR	0	303,825	328,613			
204	UNION PACIFIC CORP	0	265,799	409,374			
205	MCKESSON CORP	0	154,158	199,693			
206	MANULIFE FINANCIAL CORP	0	231,430	300,901			
207	UNITED PARCEL SERVICE-CL B	0	200,715	261,796			
208	TARGET CORP	0	129,158	136,313			
209	UNITEDHEALTH GROUP INC	0	214,600	517,044			
210	HAIN CELESTIAL GROUP INC	0	145,201	147,728			
211	BLACKROCK INC	0	161,534	210,132			
212	JPMORGAN CHASE & CO	0	171,930	327,599			
213	SUNCOR ENERGY INC NEW F	0	300,950	359,058			
214	MERCK & CO INC NEW	0	214,758	250,357			
215	BERSHIRE HATHAWAY INC.	0	107,744	196,152			
216	ALPHABET INC/CA	0	283,703	469,964			
217	COMCAST CORP CLASS A	0	200,982	397,114			
218	JPMORGAN CHASE & CO 6.700% PFD	0	11,791	11,164			
219	VERIZON COMMUNICATIONS PFD	0	15,575	15,090			
220	CITIGROUP INC 6.875% PFD	0	12,820	12,397			
221	ALLSTATE CORP 6.625% PFD	0	14,392	14,150			
222	STATE STREET CORP 5.900 PFD	0	10,598	10,594			
223	PUBLIC STORAGE 6.375% PFD	0	4,144	3,962			
224	DIGITAL REALTY TRUST INC 7.375 PFD	0	4,253	4,176			
225	GOLDMAN SACHS GROUP INC 6.375% PF	0	15,445	15,689			
226	MORGAN STANLEY 6.625% PFD	0	22,611	21,862			
227	REGIONS FINANCIAL CORP 6.375% PFD	0	9,983	9,717			
228	ALLSTATE CORP 6.250% PFD	0	3,555	3,444			
229	CAPITAL ONE FINANCIAL CO 6.250% PFD	0	11,531	11,267			
230	JPMORGAN CHASE & CO 6.300% PFD	0	7,695	7,375			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
231	BANK OF AMERICA CORP 6.625% PFD		0	23,674	23,655
232	AMERICAN FINANCIAL GROUP 6.250% PF		0	7,401	7,164
233	CAPITAL ONE FINANCIAL CO 6.700% PFD		0	19,068	18,285
234	STATE STREET CORP 6.000% PFD		0	21,602	21,416
235	PUBLIC STORAGE 5.875% PFD		0	2,173	2,141
236	BANK OF AMERICA CORP 6.500% PFD		0	24,436	24,381
237	JP MORGAN CHASE & CO 6.125 PFD		0	11,091	10,887
238	JPMORGAN CHASE & CO 6.100% PFD		0	4,495	4,448
239	CHARLES SCHWAB CORP 6.000%PFD		0	34,505	33,545
240	CAPITAL ONE FINANCIAL CO 6.200% PFD		0	4,182	4,158
241	SOUTHERN CO 6.250% PFD		0	3,041	2,987
242	AMERICAN FINANCIAL GROUP 6.000% PF		0	2,316	2,275
243	BANK OF AMERICA CORP 6.200% PFD		0	5,234	5,293
244	CITIGROUP INC 6.300% PFD		0	4,551	4,593
245	SENIOR HOUSING PROPERTIE 6.250% PF		0	6,092	6,210
246	LAS VEGAS SANDS CORP		0	194,787	224,560
247	CELANESE CORP		0	233,167	379,543
248	TE CONNECTIVITY LTD		0	205,709	246,688
249	CITIGROUP INC		0	296,638	413,891
250	AMERIPRISE FINL INC		0	258,231	344,543
251	SPIRIT AEROSYTSEMS HOLD-CL A		0	177,665	275,906
252	EATON CORP PLC		0	136,159	190,439
253	CME GROUP INC		0	77,116	176,384
254	ZOETIS INC		0	147,751	170,877
255	HARBOR INTERNATIONAL FD INST 2011		0	1,700,327	2,030,484
256	SPDR S & P 500 ETF TRUST		0	10,696,926	12,310,270
257	MERGER FUND-INST #301		0	599,434	611,241
258	MAINSTAY CONVERTIBLE FD CL I 2584		0	740,000	792,017
259	ARTIO GLOBAL HIGH INCOME-I 1525		0	717,906	624,284
260	ARTISAN MID CAP FUND-INSTL 1333		0	1,425,000	1,521,030
261	FID ADV EMER MKTS INC- CL I 607		0	4,064,000	4,215,856
262	ISHARES TR SMALLCAP 600 INDEX FD		0	2,332,110	2,977,706
263	ISHARES TR S & P MIDCAP 400 ID FD		0	3,578,053	4,544,954
264	DREYFUS INTERNATL BOND FD CL I 6094		0	510,000	485,404
265	AIM INTERNATIONAL GROWTH-Y 8516		0	1,140,000	1,335,116
266	AMER CENT SMALL CAP GRWTH INST 334		0	585,000	695,774
267	DRIEHAUS ACTIVE INCOME FUND		0	500,000	461,667
268	JP MORGAN MID CAP VALUE-I 758		0	1,425,000	1,517,724
269	STERLING CAPITAL STRATTON SMALL CA		0	580,000	631,990
270	ASG GLOBAL ALTERNATIVES-Y 1993		0	425,000	430,362
271	TEMPLETON GLOBAL BOND FD-ADV 616		0	191,901	188,659
272	ISHARES BARCLAYS TIPS BOND FUND		0	1,001,672	982,467
273	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	1,519,993	1,392,756
274	PIMCO FOREIGN BOND (UNHEDGED) 185		0	418,271	373,721
275	VANGUARD REIT VIPER		0	4,712,607	5,148,838
276	GAI CORBIN MULTI STRATEGY FUND		0	1,561,060	1,621,090

Part II, Line 13 (990-PF) - Investments - Other

					16,941,418	88,523,685	100,690,516
Asset Description					Book Value Beg. of Year	Book Value End of Year	FMV End of Year
Basis of Valuation							
277	GAI CORBIN MULTI STRATEGY FUND				0	41,111	41,223
278	TEMPLETON EMER MKT S/C-ADV 626				0	785,000	943,835
279	AQR MANAGED FUTURES STR-1				0	2,000,000	1,795,945
280	VANGUARD EMERGING MARKETS ETF				0	1,902,968	2,172,182
281	T ROWE PRICE INST FLOAT RATE 170				0	1,350,000	1,336,183
282	OPPENHEIMER DEVELOPING MKT-I 799				0	715,000	872,332
283	PRINCIPAL PREFERRED SEC-INS 4929				0	760,000	774,329
284	SPDR DJ WILSHIRE INTERNATIONAL REA				0	3,447,751	3,401,735
285	ROBECO BP LNG/SHRT RES-INS				0	1,500,000	1,617,406
286	SKYBRIDGE MULTI-ADVISER HF LLC (RF)				0	3,078,449	3,200,963
287	SKYBRIDGE MULTI-ADVISER HF LLC (RF)				0	47,267	49,491
288	NEUBERGER BERMAN LONG SH-INS #183				0	1,500,000	1,661,068
289	CREDIT SUISSE COMM RT ST-CO 2156				0	2,044,048	2,051,085
290	GAI AGILITY INCOME FUND				0	1,000,000	986,531
291	"CRANE CO., TX"				0	1	1
292	CRANE CO., TX				0	1	5,193
293	CRANE CO., TX				0	1	5,867
294	"CRANE AND UPTON CO'S., TX"				0	1	180,260
295	"GAINES CO., TX"				0	1	850,000
296	"MIDLAND CO., TX"				0	1	1
297	"MIDLAND CO., TX"				0	1	1
298	MOORE CO., TX				0	1	153
299	MOORE CO., TX				0	1	106
300	UPTON CO., TX				0	1	505,774
301	WINKLER CO., TX				0	1	2,371
302	ISHARES MSCI EAFE				0	2,491,458	2,978,675
303	T ROWE PRICE INST EM MKT EQ 146				0	2,280,118	3,025,276
304	WINKLER CO., TX				0	1	1,452
305	"MIDLAND CO., TX"				0	1	1
306	UNUM GROUP 4 000% 3/15/24				0	105,472	104,359
307	APPLE INC 2 850% 5/06/21				0	101,959	102,758
308	ARIZONA ST SCH FACS 2 378% 9/01/19				0	100,000	100,852
309	CISCO SYSTEMS INC 4 950% 2/15/19				0	115,075	104,468
310	AMERICAN INTL GROUP 2 300% 7/16/19				0	49,899	50,249
311	US TREASURY NOTE 2 375% 8/15/24				0	257,938	253,525
312	FED HOME LN MTG CORP 3 750% 3/27/19				0	114,293	103,308
313	BETHLEHEM PA 3 858% 11/01/23				0	100,000	101,579
314	FED HOME LN BK 3 750% 12/14/18				0	114,775	102,714
315	EXXON MOBIL CORPORAT 2 709% 3/06/2				0	102,122	100,405
316	CME GROUP INC 3 000% 3/15/25				0	210,476	202,784
317	QUALCOMM INC 3 450% 5/20/25				0	211,300	206,340
318	BLACKROCK INC 5 000% 12/10/19				0	78,028	80,023
319	BOEING CO 2 600% 10/30/25				0	204,994	198,164
320	MICROSOFT CORP 2 000% 11/03/20				0	205,062	201,142
321	TEVA PHARMACEUTICAL INDU 13 333% P				0	34,119	17,921
322	HESS CORP PFD				0	33,979	33,607

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
323	XPO LOGISTICS INC		0	41,685	86,608
324	BANK OF AMERICA CORP		0	49,320	52,059
325	VISA INC 2.800% 12/14/22		0	210,848	204,508
326	FED NATL MTG ASSN 1.375% 2/26/21		0	200,022	197,538
327	JOHNSON & JOHNSON 2.050% 3/01/23		0	203,756	198,160
328	CHEVRON CORP 2.566% 5/16/23		0	99,525	100,604
329	STATE STREET CORP 2.650% 5/19/26		0	201,630	195,100
330	US TREASURY NOTE 2.625% 8/15/20		0	110,020	102,840
331	MEDCO HEALTH SOLUTIO 4.125% 9/15/20		0	110,946	104,984
332	US TREASURY NOTE 1.000% 6/30/21		0	298,250	293,064
333	BP CAPITAL MARKETS 4.500% 10/01/20		0	108,860	107,057
334	FED HOME LN BK 1.125% 7/14/21		0	248,110	244,218
335	BANK OF NY MELLON CO 2.450% 8/17/26		0	197,084	190,380
336	US TREASURY NOTE 2.625% 11/15/20		0	107,148	102,941
337	BERKSHIRE HATHAWAY 4.250% 1/15/21		0	107,260	106,891
338	WAL-MART STORES INC 4.250% 4/15/21		0	108,811	107,622
339	US TREASURY NOTE 1.875% 4/30/22		0	300,559	299,730
340	INTEL CORP 3.300% 10/01/21		0	216,870	209,396
341	MCDONALD'S CORP 2.625% 1/15/22		0	99,657	100,720
342	US TREASURY NOTE 1.375% 9/30/18		0	201,678	199,992
343	BANK OF AMERICA CORP 5.700% 1/24/22		0	116,503	112,564
344	MERCK & CO INC 2.400% 9/15/22		0	102,123	100,756
345	VR METLIFE INC 3.048% 12/15/22		0	205,726	204,838
346	ORACLE CORP 2.500% 10/15/22		0	100,795	100,734
347	GENERAL ELEC CAP COR 3.100% 1/09/23		0	211,184	208,610
348	TOYOTA MOTOR CREDIT 2.625% 1/10/23		0	208,182	201,982
349	TOTAL CAPITAL CANADA 2.750% 7/15/23		0	207,166	201,962
350	US TREASURY NOTE 1.250% 2/29/20		0	198,957	198,610
351	STATOIL ASA 2.650% 1/15/24		0	206,276	198,006
352	TARGET CORP 6.000% 1/15/18		0	100,958	101,262
353	US TREASURY NOTE 2.625% 8/15/23		0	234,647	230,800
354	AT&T INC 5.600% 5/15/18		0	109,405	102,373
355	PEPSICO INC 5.000% 6/01/18		0	115,708	102,285
356	FNMA POOL #890434 3.000% 7/01/27		0	201,357	197,495
357	GNMA POOL #738040 3.500% 3/15/26		0	68,136	68,478
358	FNMA POOL #MA1338 3.000% 1/01/33		0	152,270	148,273
359	CHASE ISSUANCE TRUST 1.370% 6/15/21		0	100,000	99,346
360	MERCEDES-BENZ AUTO 1.350% 2/16/21		0	249,970	248,660
361	SHELL INTERNATIONAL 2.250% 11/10/20		0	203,446	201,456
362	NOVARTIS CAPITAL COR 3.000% 11/20/25		0	211,022	203,642
363	NISSAN AUTO LEASE TR 1.610% 1/18/22		0	249,968	249,308
364	AMGEN INC		0	34,979	39,900
365	ANALOG DEVICES INC		0	30,917	31,624
366	AXA ADR		0	70,081	80,601
367	CVS/CAREMARK CORPORATION		0	52,088	53,590
368	CISCO SYSTEMS INC		0	57,839	63,897

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
369	DIAGEO PLC - ADR		0	28,938	35,807
370	GLAXOSMITHKLINE PLC - ADR		0	40,558	40,641
371	ING GROEP N V - ADR		0	39,132	48,003
372	INTEL CORP		0	56,262	62,299
373	CORE LABORATORIES N V COM		0	6,752	5,725
374	ANIKA THERAPEUTICS, INC COM		0	5,210	6,206
375	CHEESECAKE FACTORY INC COM		0	8,298	6,529
376	COGNEX CORP		0	2,265	3,860
377	GRACO INC		0	3,374	4,948
378	HENRY JACK & ASSOC INC COM		0	3,761	4,317
379	LANDSTAR SYS INC COM		0	4,215	4,883
380	LINCOLN ELECTRIC HOLDINGS COM		0	3,078	3,392
381	MANHATTAN ASSOCIATES, INC COM		0	2,936	2,577
382	RLI CORP COM		0	3,966	3,614
383	THE SCOTTS MIRACLE-GRO COMPANY C		0	6,206	6,424
384	THOR INDS INC		0	6,047	7,177
385	WD 40 CO		0	3,112	3,021
386	WATSCO INC CL A		0	4,664	5,315
387	BADGER METER INC		0	4,803	6,125
388	FIRST FINL BANKSHARES INC		0	4,069	4,068
389	AMERICAN SOFTWARE -CL A		0	1,974	2,056
390	NATIONAL BEVERAGE CORP		0	3,567	8,684
391	BANK HAWAII CORP		0	6,470	6,085
392	PRIMERICA INC		0	3,958	4,567
393	SITEONE LANDSCAPE SUPPLY INC		0	4,196	6,565
394	PATTERSON COS INC		0	4,093	3,904
395	RBC BEARINGS INC		0	5,090	6,758
396	CASS INFORMATION SYS INC		0	5,941	5,075
397	SALLY BEAUTY CO INC		0	5,006	3,661
398	HFF INC		0	3,936	5,143
399	CINEMARK HOLDINGS INC		0	5,800	5,323
400	MONOTYPE IMAGING HOLDINGS INC		0	4,377	4,177
401	ARTISAN PARTNERS ASSET MANAGEM		0	3,770	4,108
402	RE/MAX HOLDINGS INC		0	6,658	7,499
403	MGM GROWTH PROPERTIES LLC-A		0	5,822	5,710
404					

16,941,418 88,523,685 100,690,516

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	LOSS ON CY SALES NOT SETTLED AT YEAR END	1	58
2	RECOVERY OF GRANTS PAID	2	4,588
3	Total	3	4,646

Line 5 - Decreases not included in Part III, Line 2

1	PY Return of Capital Adjustment	1	44,278
2	MUTUAL FUND TIMING DIFFERENCE	2	74,802
3	Cost Basis Adjustment	3	498
4	Total	4	119,578

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Short Term CG Distributions													
Amount:														121,093													
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses													
1	FNMA POOL #890434 3 000	31410LHK1		10/6/2016	12/5/2017	4,677		0	4,913	-236		0	0	248,446													
2	FNMA POOL #890434 3 000	31410LHK1		10/6/2016	2/25/2017	4,449		0	4,674	-225		0	0	-225													
3	FNMA POOL #890434 3 000	31410LHK1		10/6/2016	3/25/2017	3,072		0	3,227	-155		0	0	-155													
4	FNMA POOL #890434 3 000	31410LHK1		10/6/2016	4/25/2017	4,243		0	4,457	-214		0	0	-214													
5	FNMA POOL #890434 3 000	31410LHK1		10/6/2016	5/25/2017	3,130		0	3,288	-158		0	0	-158													
6	FNMA POOL #890434 3 000	31410LHK1		10/6/2016	6/25/2017	4,069		0	4,274	-205		0	0	-205													
7	FNMA POOL #890434 3 000	31410LHK1		10/6/2016	7/25/2017	4,796		0	5,038	-242		0	0	-242													
8	FNMA POOL #890434 3 000	31410LHK1		10/6/2016	8/25/2017	3,741		0	3,930	-189		0	0	-189													
9	FNMA POOL #890434 3 000	31410LHK1		10/6/2016	9/25/2017	3,409		0	3,581	-172		0	0	-172													
10	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	10/25/2016	3,059		0	3,223	-164		0	0	-164													
11	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	11/25/2016	2,442		0	2,573	-131		0	0	-131													
12	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	12/25/2016	2,598		0	2,737	-139		0	0	-139													
13	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	1/25/2017	2,789		0	2,939	-150		0	0	-150													
14	AMERICAN FINANCIAL GROUP	02593Z500		10/3/2016	8/25/2017	2,700		0	2,785	-85		0	0	-85													
15	AMERICAN TOWER CORP 5 2	03027X308		10/31/2016	4/27/2017	45,886		0	43,886	2,000		0	0	2,000													
16	APPLE INC	037833100		6/18/2015	4/25/2017	18,805		0	16,635	2,170		0	0	2,170													
17	APPLE INC	037833100		9/9/2015	4/25/2017	23,868		0	18,184	5,684		0	0	5,684													
18	APPLE INC	037833100		1/29/2013	4/25/2017	53,522		0	24,240	29,282		0	0	29,282													
19	B&T CORPORATION 5 850%	054937206		10/3/2016	6/29/2017	5,161		0	5,208	-47		0	0	-47													
20	BANK OF AMERICA CORP	060505740		10/3/2016	5/11/2017	3,483		0	3,576	-93		0	0	-93													
21	BANK OF AMERICA CORP	060505740		10/3/2016	5/12/2017	3,406		0	3,497	-91		0	0	-91													
22	BANK OF AMERICA CORP	060505740		10/3/2016	5/15/2017	258		0	265	-7		0	0	-7													
23	BANK OF AMERICA CORP	060505740		1/3/2017	5/15/2017	26		0	26	0		0	0	0													
24	BEMIS INC	081437105		9/12/2015	4/5/2017	5,460		0	4,749	711		0	0	711													
25	APPLE INC	037833100		7/9/2015	4/25/2017	23,868		0	19,840	4,028		0	0	4,028													
26	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	4/25/2017	1,823		0	1,921	-98		0	0	-98													
27	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	5/25/2017	1,674		0	1,764	-90		0	0	-90													
28	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	6/25/2017	1,977		0	2,063	-86		0	0	-86													
29	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	7/25/2017	1,515		0	1,597	-82		0	0	-82													
30	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	8/25/2017	2,188		0	2,305	-117		0	0	-117													
31	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	9/25/2017	1,656		0	1,788	-92		0	0	-92													
32	GNMA POOL #738040 3 500	3620AR421		8/22/2013	10/15/2016	2,333		0	2,423	-90		0	0	-90													
33	GNMA POOL #738040 3 500	3620AR421		8/22/2013	11/15/2016	2,829		0	2,939	-110		0	0	-110													
34	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	2/25/2017	2,069		0	2,180	-111		0	0	-111													
35	FNMA POOL #A1338 3 000	31418APV8		4/17/2013	3/25/2017	1,535		0	1,617	-82		0	0	-82													
36	GNMA POOL #738040 3 500	3620AR421		8/22/2013	12/15/2016	2,379		0	2,471	-92		0	0	-92													
37	QWEST CORP 7 000% PFD	74913G507		10/3/2016	7/12/2017	2,764		0	2,891	-127		0	0	-127													
38	RAYMOND JAMES FINANCIAL	754730208		10/3/2016	3/15/2017	3,225		0	3,343	-118		0	0	-118													
39	RAYMOND JAMES FINANCIAL	754730208		1/3/2017	3/15/2017	25		0	25	0		0	0	0													
40	REALTY INCOME CORP 6 625	756109807		10/3/2016	2/8/2017	2,675		0	2,774	-99		0	0	-99													
41	REALTY INCOME CORP 6 625	756109807		10/3/2016	3/6/2017	2,884		0	2,983	-99		0	0	-99													
42	REALTY INCOME CORP 6 625	756109807		10/3/2016	4/6/2017	5,725		0	5,993	-268		0	0	-268													
43	REALTY INCOME CORP 6 625	756109807		1/3/2017	4/6/2017	50		0	50	0		0	0	0													
44	SCE TRUST I 5 675% PFD	784061201		10/3/2016	5/15/2017	152		0	155	-3		0	0	-3													
45	SCE TRUST I 5 675% PFD	784061201		10/3/2016	5/23/2017	2,485		0	2,526	-41		0	0	-41													
46	SCE TRUST I 5 675% PFD	784061201		10/3/2016	5/24/2017	355		0	361	-6		0	0	-6													
47	A SCHULMAN INC 6 00% PFD	808194302		11/2/2016	6/1/2017	25,480		0	25,761	-281		0	0	-281													
48	CHARLES SCHWAB CORP 6 6	808513204		10/3/2016	5/11/2017	2,907		0	2,957	-50		0	0	-50													
49	CHARLES SCHWAB CORP 6 6	808513204		10/3/2016	5/12/2017	1,167		0	1,188	-21		0	0	-21													
50	CHARLES SCHWAB CORP 6 6	808513204		10/3/2016	7/12/2017	4,459		0	4,620	-161		0	0	-161													
51	CHARLES SCHWAB CORP 6 6	808513204		1/3/2017	7/12/2017	25		0	25	0		0	0	0													
52	SINGAPORE TELECOMMUNIC	82929R304		7/13/2015	10/7/2016	5,060		0	5,665	-605		0	0	-605													
53	SINGAPORE TELECOMMUNIC	82929R304		9/9/2015	10/7/2016	604		0	564	50		0	0	50													
54	BOEING CO	097023105		7/9/2015	10/3/2016	10,892		0	11,892	-1,000		0	0	-1,000													
55	BOEING CO	097023105		9/9/2015	10/3/2016	11,811		0	11,919	-108		0	0	-108													
56	BOEING CO	097023105		7/1/2016	10/3/2016	16,666		0	16,438	228		0	0	228													
57	BOEING CO	097023105		12/29/2016	4/3/2017	102,177		0	90,279	11,898		0	0	11,898													
58	BOEING CO	097023105		5/14/2012	8/10/2017	10,530		0	3,302	7,228		0	0	7,228													
59	BOEING CO	097023105		8/7/2014	10/10/2017	71,835		0	36,736	35,099		0	0	35,099													
60	BOEING CO	097023105		10/7/2016	8/10/2017	40,480		0	22,391	18,089		0	0	18,089													
61	BOEING CO	097023105		10/26/2011	8/10/2017	62,007		0	17,646	44,361		0	0	44,361													
62	BRITISH AMERICAN TOBACCO	110448107		7/13/2015	10/7/2016	3,027		0	2,804	223		0	0	223													
63	CEB INC	125134106		12/21/2016	1/5/2017	4,842		0	3,978	864		0	0	864													
64	CME GROUP INC	125720105		12/29/2016	4/3/2017	59,513		0	58,819	694		0	0	694													
65	SINGAPORE TELECOMMUNIC	82929R304		7/12/2015	10/7/2016	2,041		0	2,284	-243		0	0	-243													
66	SKY PLC-SPN ADR	83084V106		10/7/2016	3/10/2017	8,351		0	7,657	694		0	0	694													
67	SKY PLC-SPN ADR	83084V106		12/29/2016	3/10/2017	18,296		0	18,400	-104		0	0	-104													
68	SOUTHWESTERN ENERGY CO	845467109		1/19/2017	1/20/2017	450		0	471	-21		0	0	-21													
69	SOUTHWESTERN ENERGY CO	845467109		1/18/2017	2/3/2017	7		0	7	0		0	0	0													

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Long Term CG Distributions		Amount		3,711,966												0		1,982		3,465,502		248,446		0		0		248,446	
Short Term CG Distributions		121,093		0		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		F M V as of 12/31/69		Adjusted Basis as of 12/31/69		Excess of FMV Over Adjusted Basis		Gains Minus Excess FMV Over Adj. Basis or Losses							
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses																
70 SOUTHWESTERN ENERGY CO	845467109		4/17/2017	4/20/2017	443			0	440	3	0	0	3																
71 SOUTHWESTERN ENERGY CO	845467109		4/29/2017	4/29/2017	2			0	2	0	0	0	0																
72 SOUTHWESTERN ENERGY CO	845467109		7/17/2017	7/20/2017	357			0	361	-4	0	0	-4																
73 SOUTHWESTERN ENERGY CO	845467109		7/17/2017	7/26/2017	1			0	1	0	0	0	0																
74 STANLEY BLACK & DECKER	853992725		10/31/2016	11/17/2016	38,600			0	45,089	-6,489	0	0	-6,489																
75 STANLEY BLACK & DECKER	854502101		11/17/2016	11/29/2016	7			0	6	1	0	0	1																
76 STANLEY BLACK & DECKER	854502101		11/17/2016	11/30/2016	46,639			0	38,594	8,045	0	0	8,045																
77 STANLEY BLACK & DECKER	854502705		10/3/2016	7/12/2017	12,794			0	12,899	-105	0	0	-105																
78 THERMO FISHER SCIENTIFIC	883556102		7/12/2016	11/8/2016	33,639			0	32,883	756	0	0	756																
79 TOTAL SA - ADR	89151E109		12/29/2016	3/10/2017	13,867			0	14,050	-183	0	0	-183																
80 TOTAL SA - ADR	89151E109		12/29/2016	4/5/2017	10,816			0	10,639	177	0	0	177																
81 TOYOTA MOTOR CORPORA	892331307		12/29/2016	3/10/2017	21,540			0	22,372	-832	0	0	-832																
82 TOYOTA MOTOR CORPORA	892331307		7/13/2015	4/5/2017	8,966			0	11,217	-2,251	0	0	-2,251																
83 TOYOTA MOTOR CORPORA	892331307		9/9/2015	4/5/2017	4,590			0	5,188	-598	0	0	-598																
84 TOYOTA MOTOR CORPORA	892331307		8/5/2016	4/5/2017	1,601			0	1,735	-134	0	0	-134																
85 TOYOTA MOTOR CORPORA	892331307		12/29/2016	4/5/2017	9,820			0	10,776	-956	0	0	-956																
86 TVSON FOODS INC CL A DEL	902494103		7/18/2017	7/12/2017	40,459			0	47,626	-7,167	0	0	-7,167																
87 STANLEY BLACK & DECKER	854502705		11/10/2016	7/12/2017	3,205			0	3,100	105	0	0	105																
88 STANLEY BLACK & DECKER	854502705		12/3/2017	7/12/2017	154			0	148	6	0	0	6																
89 SUN HYDRAULICS CORP	866942105		12/21/2016	8/2/2017	606			0	606	16	0	0	16																
90 SUN HYDRAULICS CORP	866942105		12/21/2016	8/3/2017	1,994			0	1,940	54	0	0	54																
91 SUNCOR ENERGY INC NEW	867224107		9/4/2015	12/2/2016	2,289			0	1,948	341	0	0	341																
92 SUNCOR ENERGY INC NEW	867224107		7/13/2015	12/2/2016	3,933			0	3,295	638	0	0	638																
93 TCF FINANCIAL CO 7 500% P	872277207		10/3/2016	5/11/2017	2,410			0	2,531	-121	0	0	-121																
94 TCF FINANCIAL CO 7 500% P	872277207		10/3/2016	5/12/2017	1,406			0	1,476	-70	0	0	-70																
95 TCF FINANCIAL CO 7 500% P	872277207		10/3/2016	5/15/2017	50			0	53	-3	0	0	-3																
96 TCF FINANCIAL CO 7 500% P	872277207		10/3/2016	5/16/2017	2,636			0	2,768	-132	0	0	-132																
97 GNMA POOL #738040 3 500	3620AR4Z1		8/22/2013	1/5/2017	1,755			0	1,823	-68	0	0	-68																
98 GNMA POOL #738040 3 500	3620AR4Z1		8/22/2013	2/15/2017	1,615			0	1,678	-63	0	0	-63																
99 GNMA POOL #738040 3 500	3620AR4Z1		8/22/2013	3/15/2017	1,471			0	1,528	-57	0	0	-57																
100 GNMA POOL #738040 3 500	3620AR4Z1		8/22/2013	4/15/2017	1,210			0	1,257	-47	0	0	-47																
101 GNMA POOL #738040 3 500	3620AR4Z1		8/22/2013	5/15/2017	1,026			0	1,066	-40	0	0	-40																
102 GNMA POOL #738040 3 500	3620AR4Z1		8/22/2013	6/15/2017	2,278			0	2,366	-88	0	0	-88																
103 GNMA POOL #738040 3 500	3620AR4Z1		8/22/2013	7/15/2017	1,954			0	2,029	-75	0	0	-75																
104 GOLDMAN SACHS GROUP INC	38145G209		10/3/2016	5/11/2017	3,204			0	3,196	8	0	0	8																
105 GOLDMAN SACHS GROUP INC	38145G209		10/3/2016	7/12/2017	2,964			0	2,988	-24	0	0	-24																
106 GOLDMAN SACHS GROUP INC	38145G209		12/3/2017	7/12/2017	52			0	51	1	0	0	1																
107 GRACO INC	67066GAC8		12/21/2016	11/1/2017	2,398			0	1,856	542	0	0	542																
108 INVIDIA CORP 1 000% 12	682189A18		11/2/2016	12/14/2016	47,780			0	34,593	13,187	0	0	13,187																
109 ON SEMICONDUCTOR CORP	682189A18		11/2/2016	12/12/2016	35,212			0	35,805	-593	0	0	-593																
110 PNC FINANCIAL SERVICES G	693475105		12/29/2016	4/3/2017	22,694			0	22,032	662	0	0	662																
111 IPS BUSINESS PARKS INC 6 4	69360J719		10/3/2016	1/19/2017	5,275			0	5,417	-142	0	0	-142																
112 PHILIP MORRIS INTERNATIO	718172109		2/18/2016	3/10/2017	1,765			0	1,466	299	0	0	299																
113 PHILIP MORRIS INTERNATIO	718172109		7/13/2015	3/10/2017	12,242			0	9,143	3,099	0	0	3,099																
114 POST HOLDINGS INC 5 250%	737446609		11/2/2016	5/18/2017	43,636			0	42,312	1,524	0	0	1,524																
115 CITIGROUP INC	772987424		12/29/2016	4/3/2017	22,317			0	22,508	-191	0	0	-191																
116 COCA COLA CO	191216100		6/28/2016	12/2/2016	3,666			0	3,993	0	0	0	0																
117 COCA COLA CO	191216100		7/13/2015	12/2/2016	3,787			0	3,816	0	0	0	0																
118 COGNEX CORP	192422103		12/21/2016	3/14/2017	1,749			0	1,424	325	0	0	325																
119 COMPASS GROUP PLC ADR	20449X401		7/13/2015	7/7/2017	9			0	8	1	0	0	1																
120 CUMMINS INC	231021106		11/14/2013	11/1/2016	50,695			0	54,939	-4,244	0	0	-4,244																
121 CUMMINS INC	231021106		2/7/2014	11/1/2016	23,454			0	25,802	-2,348	0	0	-2,348																
122 CUMMINS INC	231021106		7/9/2015	11/1/2016	11,361			0	11,801	-540	0	0	-540																
123 RECKITT BENCKIS/S ADR	756255204		8/5/2016	12/2/2016	1,366			0	1,623	0	0	0	0																
124 RECKITT BENCKIS ADR	756255204		7/13/2015	12/2/2016	3,315			0	3,622	0	0	0	0																
125 REGENCY CENTERS CORP 6	758849707		10/3/2016	2/16/2017	5,500			0	5,502	-152	0	0	-152																
126 REGENCY CENTERS CORP 6	758849707		1/2/2017	2/16/2017	50			0	50	0	0	0	0																
127 REGENCY CENTERS CORP 6	758849806		10/3/2016	8/23/2017	1,750			0	1,807	-57	0	0	-57																
128 REGENCY CENTERS CORP 6	758849806		1/3/2017	8/23/2017	25			0	24	1	0	0	1																
129 ROYAL BK SCOTLAND GRP PL	780097739		12/21/2016	6/30/2017	2,085			0	2,079	6	0	0	6																
130 CABOT MICROELECTRONICS	12709P103		12/21/2016	9/13/2017	1,335			0	1,143	192	0	0	192																
131 CABOT MICROELECTRONICS	12709P103		10/3/2016	5/12/2017	3,685			0	3,175	510	0	0	510																
132 CAPITAL ONE FINANCIAL CO	14040H402		10/3/2016	5/16/2017	154			0	155	-1	0	0	-1																
133 CAPITAL ONE FINANCIAL CO	14040H402		10/3/2016	5/16/2017	594			0	594	-11	0	0	-11																
134 CAPITAL ONE FINANCIAL CO	14040H402		10/3/2016	5/19/2017	202			0	207	-5	0	0	-5																
135 CAPITAL ONE FINANCIAL CO	14040H402		10/3/2016	5/19/2017	1,976			0	2,014	-38	0	0	-38																
136 CAPITAL ONE FINANCIAL CO	14040H402		10/3/2016	5/22/2017	888			0	1,007	-19	0	0	-19																
137 CELANEVE CORP	150870103		12/29/2016	4/3/2017	23,178			0	20,614	2,564	0	0	2,564																
138 CHEVRON CORP	166764100		7/13/2015	12/2/2016	7,554			0	6,344	1,210	0	0	1,210																

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Long Term CG Distributions														Short Term CG Distributions													
121,093														0													
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses													
139	CHEVRON CORP 0.875% 6	166164100		12/29/2016	3/10/2017	21,049		0	22,511	-1,462		0	0	-1,462													
140	CIENA CORP 0.875% 6	171779AE1		11/2/2016	6/10/2017	9,993		0	10,025	-32		0	0	-32													
141	CISCO SYSTEMS INC	17275R102		7/13/2015	6/30/2017	14,433		0	12,760	1,673		0	0	1,673													
142	CISCO SYSTEMS INC	17275R102		9/9/2015	6/30/2017	7,562		0	6,254	1,308		0	0	1,308													
143	CISCO SYSTEMS INC	17275R102		2/18/2016	6/30/2017	4,612		0	3,888	724		0	0	724													
144	CISCO SYSTEMS INC	17275R102		12/29/2016	6/30/2017	1,098		0	1,065	33		0	0	33													
145	CUMMINS INC	231021106		9/9/2015	11/28/2016	12,216		0	11,887	329		0	0	329													
146	DEPOMIN INC 2.500%	249908AA2		11/2/2016	11/28/2016	8,569		0	9,520	-951		0	0	-951													
147	DIGITAL REALTY TRUST INC	103/2016		10/3/2016	4/5/2017	2,750		0	2,839	-89		0	0	-89													
148	WALT DISNEY CO	254687106		7/1/2016	11/8/2016	31,191		0	32,310	-1,119		0	0	-1,119													
149	WALT DISNEY CO	254687106		6/12/2009	11/8/2016	1,880		0	1,935	-495		0	0	-495													
150	DUKE ENERGY HOLDING CO	26441C204		6/28/2016	10/7/2016	4,160		0	4,508	-348		0	0	-348													
151	DUKE ENERGY HOLDING CO	26441C204		7/13/2015	10/7/2016	683		0	667	16		0	0	16													
152	DUKE ENERGY CORP 5.125%	26441C303		10/3/2016	7/12/2017	2,888		0	2,715	173		0	0	173													
153	DUKE ENERGY CORP 5.125%	26441C303		10/3/2016	7/13/2017	2,422		0	2,478	-56		0	0	-56													
154	TYSON FOODS INC CL A DEL	902494103		7/19/2017	7/24/2017	42		0	49	-7		0	0	-7													
155	US BANCORP 6.000% PFD	902973B17		10/3/2016	4/15/2017	3,775		0	3,887	-112		0	0	-112													
156	UNILEVER N.V. - ADR	904784709		8/5/2016	12/2/2016	1,417		220	1,637	0		0	0	0													
157	UNILEVER N.V. - ADR	904784709		7/13/2015	12/2/2016	7,162		840	8,003	-1		0	0	-1													
158	US TREASURY NOTE 0.875	912828SS0		4/26/2012	4/30/2017	75,000		0	75,135	-135		0	0	-135													
159	US TREASURY NOTE 0.875	912828SS0		5/26/2016	4/30/2017	25,000		0	25,046	-46		0	0	-46													
160	VORNADO REALTY TRUST 5	929042B51		10/3/2016	9/29/2017	4,061		0	4,120	-59		0	0	-59													
161	VORNADO REALTY TRUST 5	929042B51		1/3/2017	9/29/2017	25		0	24	1		0	0	1													
162	WEBMD HEALTH CORP 15%	94770VAK8		11/28/2016	7/24/2017	37,231		0	32,310	4,921		0	0	4,921													
163	WEBMD HEALTH CORP 15%	94770VAK8		7/6/2017	7/24/2017	5,516		0	5,100	416		0	0	416													
164	WELL TOWER INC 6.500% PFD	950400302		10/3/2016	3/7/2017	5,500		0	5,791	-291		0	0	-291													
165	XLINX, INC. 2.625% 6/15	983919AF8		11/2/2016	6/12/2017	48,346		0	37,170	11,176		0	0	11,176													
166	ARCH CAPITAL GROUP LTD 6	G0450A204		10/3/2016	7/19/2017	255		0	258	-3		0	0	-3													
167	ARCH CAPITAL GROUP LTD 6	G0450A204		10/3/2016	7/24/2017	2,677		0	2,710	-33		0	0	-33													
168	ARCH CAPITAL GROUP LTD 6	G0450A204		10/3/2016	9/18/2017	5,150		0	5,317	-167		0	0	-167													
169	ARCH CAPITAL GROUP LTD 6	G0450A204		10/3/2016	9/25/2017	775		0	800	-25		0	0	-25													
170	AXIS CAPITAL HDGS LTD 8	G0692J307		10/3/2016	4/17/2017	11,050		0	11,376	-326		0	0	-326													
171	FIAT CHRYSLER AUTOMOBIL	N31738102		10/31/2016	12/19/2016	20,638		0	19,769	869		0	0	869													
172	FIAT CHRYSLER AUTOMOBIL	N31738102		10/31/2016	12/19/2016	1		0	1	0		0	0	0													
173	LYONDELLBASELL INDU-CL 7	N53745100		7/13/2015	3/10/2017	8,922		0	9,917	-995		0	0	-995													
174	LYONDELLBASELL INDU-CL 7	N53745100		9/9/2015	3/10/2017	4,372		0	4,083	289		0	0	289													
175	DUKE ENERGY CORP 8.00%	26441CAH8		5/7/2013	8/15/2017	100,000		0	101,389	-1,389		0	0	-1,389													
176	FNMA POOL #890434 3.000%	31410LHK1		10/6/2016	11/25/2016	4,085		0	4,291	-206		0	0	-206													
177	FNMA POOL #890434 3.000%	31410LHK1		10/6/2016	12/25/2016	4,419		0	4,642	-223		0	0	-223													
178	HSBC HOLDINGS PLC ADR	404280604		10/3/2016	7/12/2017	5,168		0	5,019	149		0	0	149													
179	HSBC HOLDINGS PLC 8.00%	404280802		10/3/2016	11/10/2016	1,939		0	1,964	-25		0	0	-25													
180	HSBC HOLDINGS PLC 8.00%	404280802		10/3/2016	11/11/2016	1,728		0	1,755	-27		0	0	-27													
181	HEALTHSOUTH REHABILITA	421924309		12/8/2016	7/10/2017	36,773		0	33,790	2,983		0	0	2,983													
182	GNMA POOL #738040 3.500	3620AR421		8/22/2013	8/15/2017	1,558		0	1,519	-61		0	0	-61													
183	GNMA POOL #738040 3.500	3620AR421		8/22/2013	9/15/2017	1,120		0	1,163	-43		0	0	-43													
184	HEALTHSOUTH REHABILITA	421924309		12/8/2016	7/10/2017	18		0	16	2		0	0	2													
185	HENRY JACK & ASSOC INC 0	425281101		12/21/2016	6/28/2017	1,374		0	1,164	210		0	0	210													
186	HOSPITALITY PROP TRUST 7	44106A607		10/3/2016	2/10/2017	8,675		0	8,861	-186		0	0	-186													
187	HOSPITALITY PROP TRUST 7	44106A607		1/3/2017	2/10/2017	50		0	50	0		0	0	0													
188	JING GROEP NV	456837400		10/3/2016	7/12/2017	4,002		0	3,982	20		0	0	20													
189	THE PRICELINE GROUP INC	741503A09		11/2/2016	4/28/2017	19,514		0	15,660	3,854		0	0	3,854													
190	PROCTER & GAMBLE CO	742718109		7/13/2015	9/1/2017	6,939		0	6,150	789		0	0	789													
191	PROCTER & GAMBLE CO	742718109		9/9/2015	9/1/2017	3,701		0	2,738	963		0	0	963													
192	PROCTER & GAMBLE CO	742718109		6/28/2016	9/1/2017	8,604		0	7,618	986		0	0	986													
193	PROCTER & GAMBLE CO	742718109		12/29/2016	9/1/2017	13,692		0	12,494	1,198		0	0	1,198													
194	PROTECTIVE LIFE CORP 6.25	743674608		10/3/2016	5/11/2017	2,495		0	2,563	-68		0	0	-68													
195	PROTECTIVE LIFE CORP 6.25	743674608		10/3/2016	5/12/2017	50		0	52	-2		0	0	-2													
196	PROTECTIVE LIFE CORP 6.25	743674608		10/3/2016	5/15/2017	1,007		0	1,036	-29		0	0	-29													
197	PROTECTIVE LIFE CORP 6.25	743674608		10/3/2016	7/12/2017	3,056		0	3,107	-51		0	0	-51													
198	PRUDENTIAL FINANCIAL INC	744320607		10/3/2016	7/13/2017	6,216		0	6,361	-145		0	0	-145													
199	PRUDENTIAL FINANCIAL INC	744320607		1/3/2017	7/13/2017	26		0	25	1		0	0	1													
200	PRUDENTIAL PLC - ADR	74435K204		7/13/2015	9/26/2017	7,369		0	8,047	-678		0	0	-678													
201	PRUDENTIAL PLC - ADR	74435K204		9/1/2015	9/26/2017	2,132		0	1,931	201		0	0	201													
202	PRUDENTIAL PLC - ADR	74435K204		9/9/2015	9/26/2017	4,959		0	4,630	329		0	0	329													
203	AMAG PHARMACEUTICALS 2	001630A44		12/14/2016	5/2/2017	13,072		0	17,325	-4,253		0	0	-4,253													
204	ADVANCED MICRO DEVIC 2	007903B08		11/2/2016	3/3/2017	21,869		0	13,200	8,469		0	0	8,469													
205	AFFILIATED MANAGERS GR	008252876		10/3/2016	7/12/2017	2,390		0	2,475	-85		0	0	-85													
206	AFFILIATED MANAGERS GR	008252876		1/3/2017	7/12/2017	25		0	25	0		0	0	0													
207	ALEXANDRIA REAL ESTATE 8	015271703		10/3/2016	4/14/2017	2,875		0	2,953	-78		0	0	-78													

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount		
Short Term CG Distributions										121,093	0	
Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
208 JALY MASTER OWNER TR 1	02003ACW6	8/6/2013	9/15/2017	300,000		0	296,461	3,539	0	0	0	248,446
209 AMERICAN FINANCIAL GROU	025932401	10/3/2016	5/11/2017	2,831		0	2,907	-76	0	0	0	3,539
210 AMERICAN FINANCIAL GROU	025932500	10/3/2016	7/13/2017	710		0	722	-12	0	0	0	-76
211 BEMIS INC	081437105	9/9/2015	4/5/2017	2,851		0	2,487	364	0	0	0	-12
212 BEMIS INC	081437105	12/9/2016	4/5/2017	19,423		0	19,398	27	0	0	0	364
213 BERKSHIRE HATHAWAY INC.	084670702	5/14/2012	10/3/2016	54,610		0	30,655	23,955	0	0	0	27
214 BERKSHIRE HATHAWAY INC.	084670702	7/9/2015	10/3/2016	23,712		0	22,829	883	0	0	0	23,955
215 BERKSHIRE HATHAWAY INC.	084670702	9/9/2015	10/3/2016	17,245		0	15,677	1,568	0	0	0	883
216 BERKSHIRE HATHAWAY INC.	084670702	8/29/2016	10/3/2016	12,215		0	12,685	-470	0	0	0	1,568
217 BERKSHIRE HATHAWAY INC.	084670702	11/4/2009	10/3/2016	21,556		0	10,143	11,413	0	0	0	-470
218 DUKE ENERGY CORP 5 12%	26441C303	1/3/2017	7/13/2017	26		0	24	2	0	0	0	11,413
219 PRUDENTIAL PLC - ADR	74435K204	12/9/2016	9/26/2017	33,786		0	28,710	5,076	0	0	0	2
220 PUBLIC STORAGE 5 900% PF	74460W206	10/3/2016	7/26/2017	7,725		0	7,681	-44	0	0	0	5,076
221 PUBLIC STORAGE 5 900% PF	74460W206	10/3/2017	7/26/2017	50		0	49	1	0	0	0	-44
222 PUBLIC STORAGE 5 750% PF	74460W404	10/3/2016	9/28/2017	9,425		0	9,676	-251	0	0	0	1
223 PUBLIC STORAGE 5 750% PF	74460W404	10/3/2017	9/28/2017	50		0	49	1	0	0	0	-251
224 QWEST CORP 7 000% PFD	74913G402	10/3/2016	6/7/2017	2,546		0	2,576	-30	0	0	0	30
225 QWEST CORP 7 000% PFD	74913G402	10/3/2016	12/13/2016	15,614		0	15,492	122	0	0	0	-30
226 ROYAL BK SCOTLAND GRP PL	760097739	10/3/2016	6/23/2017	1,531		0	1,545	-15	0	0	0	15
227 ROYAL BK SCOTLAND GRP PL	760097739	10/3/2016	7/12/2017	3,030		0	2,991	39	0	0	0	-15
228 ROYAL BK SCOTLAND GRP PL	760097788	10/3/2016	7/12/2017	26		0	25	1	0	0	0	39
229 ROYAL BK SCOTLAND GRP PL	760097788	10/3/2016	7/13/2017	226		0	226	0	0	0	0	1
230 ROYAL BK SCOTLAND GRP PL	760097788	10/3/2016	7/14/2017	704		0	704	0	0	0	0	0
231 ROYAL BK SCOTLAND GRP PL	760097788	10/3/2016	7/17/2017	8,692		0	8,674	18	0	0	0	0
232 SCE TRUST I 5 675% PFD	78406T201	10/3/2016	9/4/2017	15,475		0	15,563	-88	0	0	0	18
233 TCF FINANCIAL CO 7 500% P	872272707	10/3/2016	5/11/2017	609		0	619	-10	0	0	0	-88
234 TARGET CORP	87612E106	10/3/2016	5/18/2017	50		0	51	-1	0	0	0	-10
235 TARGET CORP	87612E106	9/9/2015	9/9/2017	15,614		0	15,492	122	0	0	0	-1
236 TELEFLEX INC	879369106	6/25/2014	12/13/2016	10,116		0	10,116	0	0	0	0	122
237 TELEFLEX INC	879369106	11/2/2016	8/4/2017	48,583		0	46,464	2,119	0	0	0	3,401
238 TELEFLEX INC 3 875% CONV	879369106	11/2/2016	8/1/2017	86		0	86	0	0	0	0	2,119
239 TELSTRA CORP-ADR	87969N204	11/2/2016	7/28/2017	66,550		0	45,550	20,000	0	0	0	3
240 TELSTRA CORP-ADR	87969N204	7/13/2015	9/26/2017	3,775		0	6,286	-2,511	0	0	0	20,000
241 TELSTRA CORP-ADR	87969N204	6/29/2016	9/26/2017	1,971		0	2,845	-874	0	0	0	-2,511
242 TELSTRA CORP-ADR	87969N204	12/29/2016	9/26/2017	3,289		0	4,799	-1,510	0	0	0	-874
243 TENARIS S A - ADR	88031M109	5/20/2016	9/12/2017	20,456		0	27,107	-6,651	0	0	0	-1,510
244 TENARIS S A - ADR	88031M109	12/29/2016	9/12/2017	17,621		0	23,576	-5,955	0	0	0	-6,651
245 LVNH MOET HENNESSY UNS	502441306	7/13/2015	6/30/2017	10,997		0	7,802	3,195	0	0	0	101
246 LVNH MOET HENNESSY UNS	502441306	9/9/2015	6/30/2017	2,623		0	1,742	881	0	0	0	-5,955
247 LAS VEGAS SANDS CORP	517834107	7/13/2015	10/7/2016	3,160		0	3,082	78	0	0	0	3,195
248 LAS VEGAS SANDS CORP	517834107	9/10/2014	11/1/2016	22,259		0	23,914	-1,655	0	0	0	881
249 MGIC INVT CORP WI	552848103	11/28/2016	4/21/2017	11		0	10	1	0	0	0	78
250 MGIC INVT CORP WI	552848103	11/28/2016	4/26/2017	19,226		0	16,610	2,616	0	0	0	-1,655
251 MANULIFE FINANCIAL CORP	56501R106	12/13/2016	4/25/2017	15,345		0	16,111	-766	0	0	0	2,616
252 MANULIFE FINANCIAL CORP	56501R106	12/29/2016	4/25/2017	7,539		0	7,558	-17	0	0	0	-766
253 MEDIATA SOLUTIONS, 1 00	58471AA81	11/2/2016	12/22/2017	34,449		0	33,868	581	0	0	0	-17
254 MERCK & CO INC NEW	58933Y105	7/11/2016	11/8/2016	33,242		0	31,916	1,326	0	0	0	581
255 MICROSOFT CORP	59491B104	7/13/2015	12/20/2016	9,966		0	7,153	2,813	0	0	0	1,326
256 MONSANTO CO NEW	61166W101	4/24/2015	12/13/2016	53,871		0	60,978	-7,107	0	0	0	2,813
257 MONSANTO CO NEW	61166W101	7/17/2015	12/13/2016	56,487		0	58,248	-1,761	0	0	0	-7,107
258 MONSANTO CO NEW	61166W101	7/19/2015	12/13/2016	12,030		0	12,272	-242	0	0	0	-1,761
259 MONSANTO CO NEW	61166W101	10/23/2015	12/13/2016	40,796		0	35,652	5,144	0	0	0	-242
260 MONSANTO CO NEW	61166W101	9/30/2016	12/13/2016	13,599		0	13,299	300	0	0	0	5,144
261 NATL RETAIL PROPERTIES 6	637417601	10/3/2016	2/23/2017	8,375		0	8,668	-293	0	0	0	300
262 NATL RETAIL PROPERTIES 6	637417601	10/3/2016	2/23/2017	25		0	25	0	0	0	0	-293
263 NEXTERA ENERGY CAPITAL	65339K605	10/3/2016	7/12/2017	2,798		0	2,827	-29	0	0	0	0
264 NEXTERA ENERGY CAPITAL	65339K704	10/3/2016	7/13/2017	4,217		0	4,295	-78	0	0	0	-29
265 KELLOGG CO 1 750% P	48783BH0	12/21/2012	5/17/2017	100,000		0	101,583	-1,583	0	0	0	-78
266 KIMCO REALTY CORP 6 000%	49446R794	10/3/2016	7/13/2017	3,368		0	3,505	-117	0	0	0	-1,583
267 KIMCO REALTY CORP 6 000%	49446R794	10/3/2016	7/14/2017	4,524		0	4,673	-149	0	0	0	-117
268 KIMCO REALTY CORP 6 000%	49446R794	10/3/2016	7/17/2017	402		0	415	-13	0	0	0	-149
269 KIMCO REALTY CORP 6 000%	49446R794	10/3/2017	7/17/2017	50		0	49	1	0	0	0	-13
270 PHILIPS ELECTRONICS - NY	500472303	7/13/2015	4/5/2017	11,929		0	9,814	2,115	0	0	0	1
271 PHILIPS ELECTRONICS - NY	500472303	7/13/2015	6/30/2017	107		0	79	28	0	0	0	2,115
272 PHILIPS ELECTRONICS - NY	500472303	9/9/2015	6/30/2017	6,983		0	5,034	1,949	0	0	0	28
273 PHILIPS ELECTRONICS - NY	500472303	12/29/2016	6/30/2017	6,626		0	5,641	985	0	0	0	1,949
274 ING GROEP NV	456837400	10/3/2016	7/12/2017	26		0	25	1	0	0	0	985
275 ING GROEP NV	456837509	10/3/2016	7/13/2017	2,951		0	2,900	51	0	0	0	1
276 ING GROEP NV	456837509	10/3/2016	7/13/2017	3,077		0	3,028	49	0	0	0	51

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week SEE ATTAC	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE		507,107		
2	VICKI JAY		4520 HILLTOP	MIDLAND	TX	79707		GRANTS ADVISOR	0 00	150		
3	DONA BRADLEY		1810 HEREFORD BLVD	MIDLAND	TX	79701		GRANTS ADVISOR	0 00	150		
4	CHRISTINE FOREMAN		1702 W CUTHBERT AVE	MIDLAND	TX	79701		GRANTS ADVISOR	0 00	150		
5	RICHARD FOLGERS		8 WEEPING WILLOW LANE	MIDLAND	TX	79705		GRANTS ADVISOR	0 00	150		
										507,707	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	35,592
2 First quarter estimated tax payment	3/10/2017	2	37,000
3 Second quarter estimated tax payment	6/9/2017	3	150,000
4 Third quarter estimated tax payment	6/12/2017	4	37,000
5 Fourth quarter estimated tax payment	9/12/2017	5	25,000
6 Other payments		6	
7 Total		7	284,592

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	868,781
2	_____	2	_____
3	_____	3	_____
4	_____	4	_____
5	_____	5	_____
6	_____	6	_____
7	_____	7	_____
8	_____	8	_____
9	_____	9	_____
10	Total	10	868,781

**Expenditure Responsibility Statement
for the year ending 2017**

Pursuant to Treasury Regulation § 53.4945-5(d)(2), the Foundation provides the following information:

- (i) The name and address of the grantee:**
Guttenberg Arts
6903 Jackson Street
Guttenberg, NJ 07093
- (ii) The date(s) and amount(s) of the grant(s):**
July 6th, 2017 \$15,000
- (iii) The specific purpose(s) of the grant(s):**
Space & Time Artist Residency Program
- (iv) The amounts expended by the grantee (based upon the most recent report received from the grantee):**
The grantee reported that the funds were used for the purpose intended.
- (v) Whether the grantee has diverted any portion of the funds (or the income therefrom in the case of an endowment grant) from the purpose of the grant (to the knowledge of the Foundation as grantor):**
To the Foundation's knowledge, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vi) The dates of report(s) received from the grantee:**
09/08/2017 – 03/31/2018
- (vii) The date and results of any verification of the grantee's reports undertaken pursuant to and to the extent required under Treasury Regulation § 53.4945-5(c)(1) by the Foundation as the grantor or by others at the direction of the Foundation:**

The Foundation has no reason to doubt the accuracy or reliability of information supplied by the grantee; therefore, the Foundation did not undertake or direct independent verification.