LAMBFOUND

2949102703022 8

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

1709

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 10/01/16 , and ending 09/30/17

Name of foundation FRANK I. LAMB FOUNDATION	A Employer identification number 23-7273548
Number and street (or P O box number if mail is not delivered to street address) PO BOX 606 — Room/suite	B Telephone number (see instructions) 719-544-9139
City or town, state or province, country, and ZIP or foreign postal code PUEBLO CO 81003	C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,965,061 J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses ... (d) Disbursements

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	8,634	95,444	95,444
	2	Savings and temporary cash investments	69,550	5,271	5,271
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	95	99	99
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 4	919,662	886,935	1,138,229
	c	Investments – corporate bonds (attach schedule) See Stmt 5	645,774	645,605	653,599
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 6	131,486	77,551	72,418
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 7)		1	1
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,775,201	1,710,906	1,965,061
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	1,775,201	1,710,906	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,775,201	1,710,906	
	31	Total liabilities and net assets/fund balances (see instructions)	1,775,201	1,710,906	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,775,201
2	Enter amount from Part I, line 27a	2	-64,295
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,710,906
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,710,906

LAMBFOUND

Form 990-PF (2016) FRANK I. LAMB FOUNDATION 23-7273548 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1			
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	374
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	374
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	374
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 99		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	99
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	275
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICE ROOT ACCOUNTING SERVICES, INC. Telephone no ▶ 719-544-9139
510 W. 3RD ST.
Located at ▶ PUEBLO CO ZIP+4 ▶ 81003

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRAD RICE 510 W. 3RD ST.	PUEBLO CO 81003	PRESIDENT 0.00	0	0	0
DAVID SHAW 37 CALLE DEL SOL RD.	PUEBLO CO 81008	V. PRES/SEC 0.00	0	0	0
JEFF SHAW 115 E. RIVERWALK STE 400	PUEBLO CO 81003	DIRECTOR 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,257,975
b	Average of monthly cash balances	1b	70,649
c	Fair market value of all other assets (see instructions)	1c	592,113
d	**Total** (add lines 1a, b, and c)	1d	1,920,737
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,920,737
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	28,811
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,891,926
6	**Minimum investment return.** Enter 5% of line 5	6	94,596

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					94,222
2 Undistributed income, if any, as of the end of 2016:					
a Enter amount for 2015 only					
b Total for prior years: 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2016.					
a From 2011					
b From 2012					
c From 2013					
d From 2014	18,192				
e From 2015	4,734				
f Total of lines 3a through e		22,926			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 121,415					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2016 distributable amount					94,222
e Remaining amount distributed out of corpus		27,193			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		50,119			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		50,119			
10 Analysis of line 9					
a Excess from 2012					
b Excess from 2013					
c Excess from 2014	18,192				
d Excess from 2015	4,734				
e Excess from 2016	27,193				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROCKY MOUNTAIN COUNCIL BSA 411 S. PUEBLO BLVD. PUEBLO CO 81005		NONE	GENERAL	37,000
SO COLO COMMUNITY FDTN 121 WEST 1ST ST. PUEBLO CO 81003		NONE	GENERAL	10,000
CSU PUEBLO FOUNDATION 2200 BONFORTE BLVD. PUEBLO CO 81001		NONE	GENERAL	15,000
FRIENDS OF PUEBLO ANIMAL SHELTER PO BOX 818 PUEBLO CO 81002		NONE	GENERAL	5,000
PUEBLO ZOO 3455 NUCKOLLS AVE. PUEBLO CO 81003		NONE	GENERAL	15,000
PUEBLO COUNTY 4H 701 COURT ST. PUEBLO CO 81003		NONE	GENERAL	6,415
PUEBLO HOME OF HEROS 358-359 CENTRAL MAIN ST. PUEBLO CO 81003		NONE	GENERAL	10,000
ASSISTANCE LEAGUE OF PUEBLO 331 E. 4TH ST. PUEBLO CO 81003		NONE	GENERAL	10,000
WET MOUNTAIN WILDLIFE REHAB 743 CRESTVIEW DR. FLORENCE CO 81226		NONE	GENERAL	10,000
VERONICA STRING QUARTET 2113 RANGEVIEW DR. PUEBLO CO 81008		NONE	GENERAL	3,000
Total			▶ 3a	121,415
b *Approved for future payment* N/A				
Total			▶ 3b	

LAMBFOUND

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					314
4 Dividends and interest from securities					41,658
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					38,180
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	80,152

13 Total. Add line 12, columns (b), (d), and (e) 13 80,152

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

X Brad A. Rice   X 1/17/18   PRESIDENT

Signature of officer or trustee   Date   Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
BRADLEY A. RICE	BRADLEY A. RICE	01/13/18	
Firm's name ▶ RICE ROOT ACCOUNTING SERVICES, INC.		PTIN	P00939887
Firm's address ▶ 510 W 3rd STREET SUITE 100 PUEBLO, CO 81003		Firm's EIN ▶	84-1102149
		Phone no	719-544-9139

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
109 CAMBIAR INTL EQTY FD INS	9/12/16	2/21/17	Purchase	$ 2,648	$ 2,655	$	$	$ -7
899 COLUMBIA CORP INC FD INSTL	4/25/17	9/19/17	Purchase	9,218	9,065			153
130 FIDELITY INVT TR AD INTL DISC	9/12/16	4/25/17	Purchase	5,369	5,074			295
144 FIDEILITY INVT TR AD INTL DISC	9/12/16	6/29/17	Purchase	6,201	5,614			587
36 T ROWE PRICE MID CAP GRTH FD	9/12/16	2/21/17	Purchase	2,904	2,766			138
82 VANGUARD SMALL CAP INDX FD	9/12/16	2/21/17	Purchase	5,340	4,781			559
694 BARON EMERGING MRKTS INST	11/20/15	4/25/17	Purchase	8,905	7,588			1,317
420 CAUSEWAY EMERGING MRKTS	11/07/14	2/21/17	Purchase	4,841	5,127			-286
614 CAUSEWAY EMERGING MRKTS	11/07/14	9/19/17	Purchase	8,455	7,497			958
2147 COLUMBIA CORP INC FD	11/07/14	9/19/17	Purchase	22,008	21,857			151
583 FEDERATED INST HI YLD BD FD	11/07/14	2/21/17	Purchase	5,835	5,923			-88
3047 FEDERATED INST HI YLD BD FD	11/07/14	4/25/17	Purchase	30,563	30,959			-396
77 FIDELITY INVT TR AD INTL DISC	9/12/16	9/19/17	Purchase	3,556	2,986			570
428 GOLDMAN SACHS COMM STRAT	11/14/13	2/21/17	Purchase	5,020	9,527			-4,507
241 GOLDMAN SACHS COMM STRAT	11/14/13	9/19/17	Purchase	2,672	5,363			-2,691
618 JOHN HANCOCK FDS III DISC	11/07/14	2/21/17	Purchase	12,586	12,067			519
406 LOOMIS SAYLES STRAT ALAPHA	2/07/13	2/21/17	Purchase	4,035	4,214			-179

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
748 NUVEEN REAL ESTATE SECS	8/13/13	2/21/17	Purchase	$ 16,880	$ 16,169	$	$	$ 711
177 T ROWE PRICE GROWTH STK	8/13/13	2/21/17	Purchase	10,283	7,943			2,340
50 T ROWE PRICE GROWTH STK	8/13/13	4/25/17	Purchase	3,027	2,236			791
100 T ROWE PRICE GROWTH STK	8/13/13	9/19/17	Purchase	6,724	4,502			2,222
484 ROBECO BOSTON PRTS	8/13/13	2/21/17	Purchase	7,753	6,543			1,210
281 T ROWE PRICE INTL VAL EQTY	11/07/14	4/25/17	Purchase	3,950	4,242			-292
412 T ROWE PRICE INTL VAL EQTY	11/07/14	9/19/17	Purchase	6,269	6,236			33
110 T ROWE PRICE MID CAP VAL	9/12/16	9/19/17	Purchase	3,335	3,155			180
23 VANGUARD 500 IDX ADML	9/13/13	9/19/17	Purchase	5,245	3,549			1,696
35 AMEX ENERGY SELECT SPDR	11/16/11	6/09/17	Purchase	2,309	2,511			-202
10 AMEX MATERIALS SPDR	11/16/11	6/09/17	Purchase	537	347			190
1246 AQR MANANGED FUTURES	2/07/17	4/17/17	Purchase		341			-341
1246 AQRMANAGED FUTURES	1/15/15	4/17/17	Purchase		1,168			-1,168
889 ASG GLOBAL ALTERNATIVES	7/28/14	4/17/17	Purchase	9,209	10,000			-791
15 CONSUMER STAPLES SECT	11/16/11	6/09/17	Purchase	858	472			386
2022 CREDIT SUISSE COMM RET	9/06/12	2/08/17	Purchase	10,330	15,526			-5,196
518 DRIEHAUS ACTIVE FUND	1/15/15	4/17/17	Purchase	5,202	5,388			-186

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description (Whom Sold)	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
1405 EATON VANCE GLOBAL MACRO	2/07/17	4/17/17	Purchase	$ 25	$	$	$	$ 25
1405 EATON VANCE GLOBAL MACRO	7/28/14	7/17/17	Purchase		203			-203
15 ISHARES S & P MID-CAP	4/16/04	6/09/17	Purchase	2,957	932			2,025
1141 JP MORGAN HIGH YLD FUND	2/02/15	2/08/17	Purchase	8,500	8,641			-141
467 JP MORGAN HIGH YLD FUND	9/04/15	6/07/17	Purchase	3,500	3,425			75
1414 NEUBERGER BERMAN	9/23/16	4/17/17	Purchase	159				159
1414 NEUBERGER BERMAN	1/15/15	4/17/17	Purchase	932				932
.269 REAL ESTATE SELECT SECT	9/22/16	10/07/16	Purchase	8	8			
370 SPDR DJ WILSHIRE IJNTL REAL	1/15/15	4/19/17	Purchase	14,111	15,583			-1,472
348 T ROWE PRICE INST FLOAT	2/28/14	6/01/17	Purchase	3,500	3,580			-80
797 T ROWE PRICE REAL ESTATE	2/07/17	6/08/17	Purchase	53				53
797 T ROWE PRICE REAL ESTATE	4/01/16	6/08/17	Purchase		87			-87
200 VANGUARD FTSE DEVEL ETF	7/28/14	2/10/17	Purchase	7,568	8,486			-918
50 VANGUARD FTSE DEV ETF	7/28/14	9/06/17	Purchase	2,115	2,121			-6
25 VANGUARD FTSE EMERG MKTS	9/07/11	6/09/17	Purchase	1,028	1,086			-58
325 VANGUARD REIT VIPER	9/20/11	4/19/17	Purchase	27,442	18,974			8,468
50 VANGUARD REIT VIPER	3/26/13	6/09/17	Purchase	4,145	3,376			769

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
100 VANGUARD ST BD ETF	1/19/10	2/10/17	Purchase $ 7,973	$ 8,015	$	$	$ -42
314 WF INDEX FUND	4/16/04	2/08/17	Purchase 20,000	14,349			5,651
110 WF INDEX FUND	4/16/04	6/07/17	Purchase 7,500	5,045			2,455
144 WF INDEX FUND	4/16/04	9/01/17	Purchase 10,000	6,583			3,417
Total			$ 353,583	$ 333,885	$ 0	$ 0	$ 19,698

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tax Preparation	$ 2,210	$ 2,210	$	$
Total	$ 2,210	$ 2,210	$ 0	$ 0

Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Income Tax	$	$	$	$
Total	$ 0	$ 0	$ 0	$ 0

Federal Statements

- Form 990-PF, Part I, Line 23 - Other Expenses

Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$
20,439	20,439		
383	383		
20,822	$ 20,822	$ 0	$ 0

990-PF, Part II, Line 10b - Corporate Stock Investments

Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
$ 627,907	$ 564,590	Cost	$ 674,682
291,755	322,345	Cost	463,547
$ 919,662	$ 886,935		$ 1,138,229

990-PF, Part II, Line 10c - Corporate Bond Investments

Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
$ 354,558	$ 314,358	Cost	$ 334,340
291,216	331,247	Cost	319,259
$ 645,774	$ 645,605		$ 653,599

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENTS-USB REAL ASSETS	$ 70,527	$ 54,358	Cost	$ 52,054
INVESTMENTS-USB-COMMODITIES	60,959	23,193	Cost	20,364
Total	$ 131,486	$ 77,551		$ 72,418

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ROUNDING	$	$ 1	$ 1
Total	$ 0	$ 1	$ 1