

2016

Open to Public Inspection

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning 10/1/2016, and ending 9/30/2017

Name of foundation
CAROLINE J S SANDERS TD

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N.A. Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem NC 27101

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
23-6781822

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 811,913 **J Accounting method.** ☒ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	16,098	16,098		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,982			
	b Gross sales price for all assets on line 6a 209,513				
	7 Capital gain net income (from Part IV, line 2)		28,982		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	45,080	45,080	0	
	13 Compensation of officers, directors, trustees, etc.	11,788	8,841		2,947
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	865			865
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	481	358		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	731	9		722
	24 Total operating and administrative expenses. Add lines 13 through 23	13,865	9,208	0	4,534
	25 Contributions, gifts, grants paid	27,500			27,500
	26 Total expenses and disbursements. Add lines 24 and 25	41,365	9,208	0	32,034
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	3,715			
	b Net investment income (if negative, enter -0-)		35,872		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	32,411	26,396	26,396
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	666,441	676,677	785,517	
14	Land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	698,852	703,073	811,913	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	698,852	703,073	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	698,852	703,073	
	31	Total liabilities and net assets/fund balances (see instructions)	698,852	703,073	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	698,852
2	Enter amount from Part I, line 27a	2	3,715
3	Other increases not included in line 2 (itemize) ▶ Gain on PY Sales Settled in CY	3	526
4	Add lines 1, 2, and 3	4	703,093
5	Decreases not included in line 2 (itemize) ▶ Mutual Fund Timing Difference	5	20
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	703,073

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	28,982
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	34,656	742,592	0.046669
2014	36,756	809,052	0.045431
2013	45,263	828,577	0.054627
2012	41,281	795,531	0.051891
2011	37,866	772,308	0.049030
2 Total of line 1, column (d)			2 0.247648
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049530
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 776,152
5 Multiply line 4 by line 3			5 38,443
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 359
7 Add lines 5 and 6			7 38,802
8 Enter qualifying distributions from Part XII, line 4			8 32,034

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3	Add lines 1 and 2		717	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		717	
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	130	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		130	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		587	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐		0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933			
Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here	15	N/A	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes	☒ No	
If "Yes," list the years ▶ 20, 20, 20, 20				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20, 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	TRUSTEE SEE ATTACHED	11,788		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	758,919
b	Average of monthly cash balances	1b	29,053
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	787,972
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	787,972
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	11,820
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	776,152
6	Minimum investment return. Enter 5% of line 5	6	38,808

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,808
2a	Tax on investment income for 2016 from Part VI, line 5	2a	717
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	717
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,091
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,091
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,091

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	32,034
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,034
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,034

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				38,091
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			12,634	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016.				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 32,034				
a Applied to 2015, but not more than line 2a			12,634	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				19,400
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				18,691
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 27,500
b <i>Approved for future payment</i> NONE				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|-----|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| (1) | Cash | 1a |
| (2) | Other assets | 1a |
| b | Other transactions: | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b |
| (3) | Rental of facilities, equipment, or other assets | 1b |
| (4) | Reimbursement arrangements | 1b |
| (5) | Loans or loan guarantees | 1b |
| (6) | Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge			May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No
	 SVP Signature of officer or trustee	12/19/2017 Date	SVP Wells Fargo Bank N.A. Title	

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J. CASTRIANO	Preparer's signature 	Date 12/19/2017	Check ☒ if self-employed	PTIN P01251603
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

1812 PRODUCTIONS INC

Street

2329 S 3RD ST

City

PHILADELPHIA

State

PA

Zip Code

19148

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

BAKER INDUSTRIES

Street

3506 F ST

City

PHILADELPHIA

State

PA

Zip Code

19134

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

CAMDEN CITY GARDEN CLUB

Street

3 RIVERSIDE DRIVE

City

CAMDEN

State

NJ

Zip Code

08103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

DOMESTIC ABUSE PROJECT OF DELAWARE COUNTY, INC

Street

14 W 2nd St

City

MEDIA

State

PA

Zip Code

19063

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

MIGHTY WRITERS

Street

1501 Christian St

City

PHILADELPHIA

State

PA

Zip Code

19146

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

PHILA PRESBYTERY HOMES, INC.

Street

2000 Joshua Road

City

LAFAYETTE HILL

State

PA

Zip Code

19444

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SPARK PROGRAM, INC.

Street

1501 Cherry Street

City

PHILADELPHIA

State

PA

Zip Code

19102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

TALLER PUERTORRIQUENO, INC.

Street

2600 N 5th St

City

PHILADELPHIA

State

PA

Zip Code

19133

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

WEST PHILADELPHIA FINANCIALSERVICES INSTITUTION

Street

5200 Warren St

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

YMIC FOUNDATION, INC.

Street

479 Thomas Jones Way #350

City

EXTON

State

PA

Zip Code

19341

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Short Term CG Distributions		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
		8,665		0		Capital Gains/Losses		209,513		180,531		28,982		
		0		0		Other sales		0		0		0		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 CREDIT SUISSE COMM RET	22544R305	X				1/16/2015	1/20/2017	1,101	1,013					88
2 CREDIT SUISSE COMM RET	22544R305	X				2/25/2014	1/20/2017	678	587					111
3 CUMMINS INC	231021106	X				8/6/2014	1/18/2016	1,963	2,188					-226
4 CUMMINS INC	231021106	X				9/1/2015	1/18/2016	654	699					-45
5 CUMMINS INC	231021106	X				2/25/2014	1/20/2017	535	632					-97
6 DIAGEO PLC - ADR	2543QO205	X				2/25/2014	7/24/2017	535	401					134
7 WALT DISNEY CO	254687106	X				5/10/2012	1/20/2017	512	399					113
8 DODGE & COX INTL STOCK	256206103	X				5/10/2012	4/24/2017	423	307					116
9 DODGE & COX INTL STOCK	256206103	X				5/10/2012	7/24/2017	1,992	1,352					640
10 DODGE & COX INTL STOCK	256206103	X				10/20/2011	7/24/2017	877	457					220
11 DODGE & COX INTL STOCK	256206103	X				10/12/2016	4/24/2017	4,802	4,840					-38
12 DODGE & COX INCOME FD C	256210105	X				7/24/2015	4/24/2017	115	113					2
13 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	7/24/2017	1,166	1,166					48
14 JP MORGAN MID CAP VALUE	339128100	X				2/25/2014	7/24/2017	740	838					-98
15 GILEAD SCIENCES INC	375558103	X				1/4/2016	4/24/2017	377	398					-21
16 HAIN CELESTIAL GROUP INC	405217100	X				2/25/2014	1/20/2017	835	571					264
17 JP MORGAN CHASE & CO	46825H100	X				3/1/2016	3/31/2017	880	591					289
18 JP MORGAN CHASE & CO	46825H100	X				3/1/2016	7/24/2017	457	286					181
19 JP MORGAN CHASE & CO	46825H100	X				12/3/2014	1/20/2017	505	551					-46
20 JP MORGAN HIGH YIELD FUN	4812CO803	X				12/23/2014	1/20/2017	14,762	15,161					-399
21 JP MORGAN HIGH YIELD FUN	4812CO803	X				7/24/2015	1/20/2017	524	532					-8
22 JP MORGAN HIGH YIELD FUN	4812CO803	X				1/16/2015	1/20/2017	908	870					38
23 JP MORGAN HIGH YIELD FUN	4812CO803	X				1/8/2014	1/20/2017	193	210					-17
24 JP MORGAN HIGH YIELD FUN	4812CO803	X				8/24/2016	1/20/2017	4,213	4,196					17
25 JP MORGAN HIGH YIELD FUN	4812CO803	X				4/27/2016	1/20/2017	516	493					23
26 JP MORGAN HIGH YIELD FUN	4812CO803	X				9/10/2014	1/18/2016	865	944					-79
27 LAS VEGAS SANDS CORP	517834107	X				9/10/2014	1/20/2017	558	629					-71
28 LAS VEGAS SANDS CORP	517834107	X				10/3/2016	7/24/2017	429	403					22
29 ELI LILLY & CO COM	532457108	X				1/4/2016	1/20/2017	743	584					159
30 MANULIFE FINANCIAL CORP	56501R106	X				8/25/2016	1/20/2017	365	143					143
31 MANULIFE FINANCIAL CORP	56501R106	X				8/25/2016	1/20/2017	749	915					-166
32 MCKESSON CORP	58155Q103	X				8/25/2016	4/24/2017	311	312					-1
33 MERCK & CO INC NEW	58933Y105	X				5/23/2017	7/24/2017	175	174					1
34 MERCER FUND-INST #301	589509207	X				8/25/2016	1/20/2017	838	874					64
35 MICROSOFT CORP	594818104	X				8/25/2016	4/24/2017	873	582					91
36 MICROSOFT CORP	594818104	X				7/13/2015	1/28/2016	1,048	1,085					-37
37 MONSANTO CO NEW	61166W101	X				1/19/2016	1/20/2017	538	473					65
38 WALT DISNEY CO	254687106	X				2/16/2014	7/24/2017	313	280					33
39 OPPENHEIMER DEVELOPING	683974804	X				5/25/2011	7/24/2017	5,036	4,445					591
40 OPPENHEIMER DEVELOPING	683974804	X				7/28/2015	1/20/2017	585	481					94
41 PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	7/24/2017	636	460					156
42 PNC FINANCIAL SERVICES G	693475105	X				5/23/2017	7/24/2017	326	318					8
43 BOSTON P LINGUIST RES IN	74925K581	X				2/27/2015	1/20/2017	436	511					-75
44 ROCHE HOLDINGS LTD - ADR	771195104	X				2/27/2015	7/24/2017	461	511					-30
45 ROCHE HOLDINGS LTD - ADR	771195104	X				12/17/2010	10/7/2016	9,273	5,552					3,721
46 VANGUARD REIT VIPER	929085553	X				2/25/2014	4/24/2017	378	358					20
47 EATON CORP PLC	G29183103	X				7/28/2015	4/24/2017	656	626					30
48 AMERIPRISE FINL INC	03076C106	X				1/27/2015	1/20/2017	599	555					44
49 APPLE INC	037833100	X				9/1/2015	1/20/2017	559	543					56
50 APPLE INC	037833100	X				8/25/2016	1/20/2017	559	539					60
51 APPLE INC	037833100	X				2/25/2014	4/24/2017	2,170	1,119					1,051
52 APPLE INC	037833100	X				2/25/2014	7/24/2017	758	373					385
53 APPLE INC	037833100	X				8/26/2011	4/24/2017	26,935	19,205					7,730
54 ARTISAN INTERNATIONAL FI	04314H402	X				1/26/2017	4/24/2017	2,467	2,323					144
55 ARTISAN INTERNATIONAL FI	04314H402	X				7/14/2014	4/24/2017	170	202					-32
56 ARTISAN MID CAP FUND-INS	04314H600	X				10/20/2014	7/24/2017	1,038	1,139					-12
57 ARTISAN MID CAP FUND-INS	04314H600	X				1/27/2015	7/24/2017	1,055	1,091					-36
58 ARTISAN MID CAP FUND-INS	04314H600	X				4/27/2016	7/24/2017	220	198					21
59 ARTISAN MID CAP FUND-INS	04314H600	X				2/11/2013	7/24/2017	971	878					93
60 ARTISAN MID CAP FUND-INS	04314H600	X				12/9/2016	7/24/2017	948	495					453
61 ARTISAN MID CAP FUND-INS	04314H600	X				8/25/2016	10/3/2016	719	743					-24
62 BAYER AG - ADR	072730302	X				2/25/2014	10/3/2016	2,874	2,275					599
63 BERKSHIRE HATHAWAY INC	084670702	X				10/2/2015	1/20/2017	102	104					-2
64 BERKSHIRE HATHAWAY INC	084670702	X				12/8/2016	1/20/2017	1,896	1,951					-55
65 BERKSHIRE HATHAWAY INC	084670702	X				8/25/2016	10/3/2016	656	665					-9
66 BLACKROCK GL US CREDIT	09247X101	X				2/25/2014	1/20/2017	792	634					158
67 BLACKROCK INC	09247X101	X				2/25/2014	1/20/2017	1,257	1,287					-30
68 BOEING CO	097023105	X				2/25/2014	9/9/2017	1,795	1,670					125
69 BOEING CO	097023105	X				2/25/2014	1/20/2017	581	366					215
70 BOEING CO	097023105	X				2/25/2014	1/20/2017	581	366					215
71 BOEING CO	097023105	X				2/25/2014	1/20/2017	581	366					215
72 CME GROUP INC	12572Q105	X				2/25/2014	1/20/2017	581	366					215

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss
												Capital Gains/Losses	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	
												Other sales	209,513	180,631	28,982
													0	0	0
73	CME GROUP INC	125720105	X				12/20/2017	3/31/2017	1,189	733					456
74	CVS HEALTH CORPORATION	126650100	X				12/20/2017	4/24/2017	369	568					-199
75	CELANESE CORP	150870103	X				9/12/2015	12/20/2017	823	582					241
76	CELANESE CORP	150870103	X				12/27/2015	7/24/2017	489	273					216
77	CISCO SYSTEMS INC	17275R102	X				9/10/2015	12/20/2017	451	429					22
78	CISCO SYSTEMS INC	17275R102	X				11/8/2016	12/20/2017	485	465					-14
79	CISCO SYSTEMS INC	17275R102	X				5/23/2017	7/24/2017	159	158					1
80	CISCO SYSTEMS INC	17275R102	X				9/12/2015	12/20/2017	159	126					33
81	CTIGROUP INC	172967424	X				6/10/2014	12/20/2017	247	243					34
82	CTIGROUP INC	172967424	X				12/27/2015	12/20/2017	281	243					38
83	CTIGROUP INC	172967424	X				12/27/2015	7/24/2017	662	486					176
84	T ROWE PRICE OVERSEAS STO	77956H435	X				4/27/2017	7/24/2017	1,585	1,588					77
85	T ROWE PRICE INST FLOAT	77956H402	X				12/30/2014	12/20/2017	930	952					-22
86	T ROWE PRICE INST FLOAT	77956H402	X				4/23/2014	12/20/2017	3,150	3,200					-50
87	T ROWE PRICE INST FLOAT	77956H402	X				7/14/2014	12/20/2017	1,119	1,097					-22
88	T ROWE PRICE INST FLOAT	77956H402	X				1/27/2015	12/20/2017	405	403					2
89	T ROWE PRICE INST FLOAT	77956H402	X				1/8/2014	12/20/2017	121	124					-3
90	T ROWE PRICE INST FLOAT	77956H402	X				8/24/2016	12/20/2017	2,119	2,100					19
91	T ROWE PRICE INST FLOAT	77956H402	X				4/27/2016	12/20/2017	1,137	1,117					20
92	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	10/7/2016	750	753					-3
93	SPDR DJ WILSHIRE INTERNA	78463X863	X				8/24/2011	10/7/2016	3,041	2,783					258
94	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/20/2017	4/24/2017	459	437					22
95	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/20/2017	7/24/2017	194	182					12
96	SCHLUMBERGER LTD	806857108	X				11/24/2014	12/20/2017	432	493					-61
97	SPIRIT AEROSYSTEMS HOLD	846574109	X				10/3/2016	7/24/2017	609	452					157
98	STERLING CAPITAL STRATG	85917K546	X				8/24/2016	12/20/2017	911	863					48
99	STERLING CAPITAL STRATG	85917K546	X				8/24/2016	5/23/2017	3,353	3,114					239
100	STERLING CAPITAL STRATG	85917K546	X				4/27/2017	5/23/2017	421	425					-4
101	STERLING CAPITAL STRATG	85917K546	X				7/14/2014	5/23/2017	8,215	7,555					660
102	STERLING CAPITAL STRATG	85917K546	X				7/14/2014	7/24/2017	606	542					64
103	SUNCOR ENERGY INC NEW	887224107	X				7/13/2015	12/20/2017	634	540					94
104	SUNCOR ENERGY INC NEW	887224107	X				7/13/2015	7/24/2017	613	540					73
105	TJX COMPANIES INC	872540109	X				2/25/2014	4/24/2017	392	305					87
106	TARGET CORP	87612E108	X				7/28/2016	12/20/2017	319	403					-84
107	TARGET CORP	87612E108	X				1/25/2016	12/20/2017	319	345					-26
108	TARGET CORP	87612E108	X				6/25/2014	12/20/2017	638	561					57
109	THERMO FISHER SCIENTIFIC	883556102	X				2/25/2014	4/24/2017	785	618					167
110	TOTAL S A - ADR	89151E109	X				2/25/2014	12/20/2017	512	638					-124
111	TOTAL S A - ADR	89151E109	X				2/25/2014	12/20/2017	496	636					-140
112	UNION PACIFIC CORP	907818108	X				2/25/2014	12/20/2017	540	540					94
113	UNITED PARCEL SERVICE-C	91312106	X				1/27/2015	12/20/2017	573	506					67
114	UNITEDHEALTH GROUP INC	91324P102	X				8/25/2016	12/20/2017	792	687					105
115	UNITEDHEALTH GROUP INC	91324P102	X				2/25/2014	7/24/2017	955	376					579
116	COGNIZANT TECH SOLUTION	192446102	X				3/16/2016	12/20/2017	569	589					-20
117	COGNIZANT TECH SOLUTION	192446102	X				3/16/2016	7/24/2017	697	589					108
118	COMCAST CORP CLASS A	20030N101	X				8/25/2016	12/20/2017	735	656					79
119	COMCAST CORP CLASS A	20030N101	X				9/12/2015	12/20/2017	367	277					90
120	COMCAST CORP CLASS A	20030N101	X				9/12/2015	4/24/2017	191	138					53
121	CREDIT SUISSE COMM RET	22544R305	X				9/11/2014	12/20/2017	1,362	1,879					-497
122	CREDIT SUISSE COMM RET	22544R305	X				1/27/2015	12/20/2017	4,730	5,365					-635
123	MONSANTO CO NEW	61166W101	X				7/28/2015	12/20/2017	2,056	2,035					61
124	MONSANTO CO NEW	61166W101	X				9/12/2015	12/20/2017	524	479					45
125	MONSANTO CO NEW	61166W101	X				10/23/2015	12/20/2017	1,048	914					134
126	ASG GLOBAL ALTERNATIVES	539721865	X				7/12/2013	12/20/2017	361	426					-65
127	ASG GLOBAL ALTERNATIVES	539721865	X				7/12/2013	7/24/2017	296	322					-26
128	NEUBERGER BERMAN LONG	64128R608	X				7/14/2014	4/24/2017	247	247					13
129	NEUBERGER BERMAN LONG	64128R608	X				5/23/2017	7/24/2017	888	865					23
130	OPPENHEIMER DEVELOPING	683974604	X				1/27/2015	4/24/2017	412	407					5
131	OPPENHEIMER DEVELOPING	683974604	X				2/16/2014	4/24/2017	1,503	1,472					31
132	TE CONNECTIVITY LTD	184988104	X				1/18/2016	12/20/2017	349	327					22
133	AFFILIATED MANAGERS GRG	008252108	X				7/28/2015	4/24/2017	824	1,042					-218
134	INV BALANCE RISK COMM S	008681508	X				8/24/2016	12/20/2017	7,672	7,617					55
135	ALPHABET INC CL C	02079K107	X				7/28/2015	12/20/2017	4,017	3,131					886
136	AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	12/20/2017	149	157					-8
137	AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	12/20/2017	910	928					-18
138	AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	4/24/2017	465	465					20
139	AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	5/23/2017	12,301	11,707					594
140	AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	7/24/2017	902	806					93

Part I, Line 16b (990-PF) - Accounting Fees

		865	0	0	865
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	865			865

Part I, Line 18 (990-PF) - Taxes

		481	358	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	358	358		
2	ESTIMATED EXCISE TAX PAID	123			

Part I, Line 23 (990-PF) - Other Expenses

		731	9	0	722
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	9	9		
2	GRANT ADMINISTRATION FEE	722	0		722

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	AFFILIATED MANAGERS GROUP INC		0	4,198	4,746
3	APPLE COMPUTER INC COM		0	5,046	10,018
4	BAYER A G SPONSORED ADR		0	1,978	2,738
5	BOEING COMPANY		0	2,181	4,576
6	CVS/CAREMARK CORPORATION		0	4,002	4,473
7	CISCO SYSTEMS INC		0	4,088	6,222
8	COGNIZANT TECH SOLUTIONS CRP COM		0	4,197	5,440
9	DIAGEO PLC - ADR		0	3,563	3,964
10	WALT DISNEY CO		0	2,405	2,957
11	GILEAD SCIENCES INC		0	2,688	2,836
12	HOME DEPOT INC		0	2,205	2,453
13	ELI LILLY & CO COM		0	2,689	2,994
14	MICROSOFT CORP		0	5,322	9,311
15	PNC FINANCIAL SERVICES GROUP		0	3,744	5,391
16	ROCHE HOLDINGS LTD - ADR		0	4,278	4,160
17	SCHLUMBERGER LTD		0	5,387	4,186
18	TJX COS INC NEW		0	1,830	2,212
19	THERMO FISHER SCIENTIFIC INC		0	2,472	3,784
20	TOTAL FINA ELF S.A. ADR		0	4,479	4,549
21	UNION PACIFIC CORP		0	4,884	6,378
22	MCKESSON CORP		0	3,504	3,072
23	MANULIFE FINANCIAL CORP		0	3,222	4,565
24	UNITED PARCEL SERVICE-CL B		0	3,436	4,203
25	TARGET CORP		0	1,984	2,065
26	UNITEDHEALTH GROUP INC		0	2,635	6,855
27	HAIN CELESTIAL GROUP INC		0	2,693	2,880
28	BLACKROCK INC		0	2,082	3,130
29	JPMORGAN CHASE & CO		0	2,834	4,776
30	SUNCOR ENERGY INC NEW F		0	3,688	4,904
31	MERCK & CO INC NEW		0	3,339	3,970
32	BERSHIRE HATHAWAY INC.		0	1,758	2,750
33	ALPHABET INC/CA		0	2,083	3,836
34	COMCAST CORP CLASS A		0	3,938	5,964
35	LAS VEGAS SANDS CORP		0	3,041	3,529
36	CELANESE CORP		0	3,038	5,735
37	TE CONNECTIVITY LTD		0	2,993	3,738
38	CITIGROUP INC		0	3,833	6,183
39	AMERIPRISE FINL INC		0	3,889	5,198
40	SPIRIT AEROSYTSEMS HOLD-CL A		0	2,261	3,886
41	EATON CORP PLC		0	2,835	3,072
42	CME GROUP INC		0	1,466	2,714
43	ZOETIS INC		0	1,930	2,232
44	DODGE & COX INCOME FD COM 147		0	29,033	32,278
45	MERGER FUND-INST #301		0	15,615	15,962
46	ARTISAN MID CAP FUND-INSTL 1333		0	30,861	35,691

Part II, Line 13 (990-PF) - Investments - Other

		666,441	676,677	785,517
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
Asset Description	Basis of Valuation			
47 MET WEST TOTAL RETURN BOND CL I 51			70,674	69,975
48 FID ADV EMER MKTS INC- CL I 607		0	45,540	48,260
49 EATON VANCE GLOBAL MACRO - I		0	23,879	23,832
50 DODGE & COX INT'L STOCK FD 1048		0	14,755	28,848
51 AMER CENT SMALL CAP GRWTH INST 33		0	9,778	12,353
52 JP MORGAN MID CAP VALUE-I 758		0	24,677	36,185
53 STERLING CAPITAL STRATTON SMALL CA		0	10,088	12,460
54 T ROWE PR OVERSEAS STOCK-I #521		0	26,075	28,929
55 T ROWE PR REAL ESTATE-I #432		0	43,176	43,403
56 ASG GLOBAL ALTERNATIVES-Y 1993		0	16,452	16,193
57 VANGUARD REIT VIPER		0	7,219	11,799
58 AQR MANAGED FUTURES STR-I		0	27,214	23,883
59 VANGUARD INFLAT-PROT SECS-ADM 511		0	5,530	5,397
60 JPMORGAN HIGH YIELD FUND SS 3580		0	10,469	11,090
61 T ROWE PRICE INST FLOAT RATE 170		0	4,798	4,847
62 BLACKROCK GL US CREDIT-K #1940		0	27,650	28,095
63 OPPENHEIMER DEVELOPING MKT-I 799		0	40,067	49,618
64 SPDR DJ WILSHIRE INTERNATIONAL REA		0	21,819	23,642
65 ROBECO BP LNG/SHRT RES-INS		0	10,806	12,063
66 NEUBERGER BERMAN LONG SH-INS #183		0	26,384	28,069

Amount

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		Amount												
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis			22,317	22,317
70	BOEING CO	097023105		2/25/2014	3/24/2017	1,755		0	1,267	488	0	0	0	0	0	0	22,317
71	BOEING CO	097023105		2/25/2014	9/8/2017	1,670		0	887	783	0	0	0	0	0	0	22,317
72	CME GROUP INC	12572Q105		2/25/2014	1/20/2017	581		0	366	215	0	0	0	0	0	0	22,317
73	CME GROUP INC	12572Q105		2/25/2014	3/31/2017	1,189		0	733	456	0	0	0	0	0	0	22,317
74	CVS HEALTH CORPORATION	126650100		7/29/2015	4/24/2017	399		0	558	-159	0	0	0	0	0	0	22,317
75	CELANESE CORP	150870103		9/1/2015	1/20/2017	823		0	562	241	0	0	0	0	0	0	22,317
76	CELANESE CORP	150870103		1/27/2015	7/24/2017	489		0	273	216	0	0	0	0	0	0	22,317
77	CISCO SYSTEMS INC	17275R102		8/10/2015	1/20/2017	451		0	429	22	0	0	0	0	0	0	22,317
78	CISCO SYSTEMS INC	17275R102		1/18/2016	1/20/2017	451		0	485	-14	0	0	0	0	0	0	22,317
79	CISCO SYSTEMS INC	17275R102		5/23/2017	7/24/2017	159		0	158	1	0	0	0	0	0	0	22,317
80	CISCO SYSTEMS INC	17275R102		9/1/2015	7/24/2017	159		0	126	33	0	0	0	0	0	0	22,317
81	CITIGROUP INC	172967424		6/10/2014	1/20/2017	281		0	247	247	0	0	0	0	0	0	22,317
82	CITIGROUP INC	172967424		1/27/2015	1/20/2017	281		0	243	38	0	0	0	0	0	0	22,317
83	CITIGROUP INC	172967424		1/27/2015	7/24/2017	662		0	486	176	0	0	0	0	0	0	22,317
84	T ROWE PRICE OVERSEAS STO	77956H435		4/27/2017	7/24/2017	1,665		0	1,568	77	0	0	0	0	0	0	22,317
85	T ROWE PRICE INST FLOAT	77956H402		1/23/2014	1/20/2017	930		0	952	-22	0	0	0	0	0	0	22,317
86	T ROWE PRICE INST FLOAT	77956H402		4/23/2014	1/20/2017	3,150		0	3,200	-50	0	0	0	0	0	0	22,317
87	T ROWE PRICE INST FLOAT	77956H402		7/14/2014	1/20/2017	1,097		0	1,119	-22	0	0	0	0	0	0	22,317
88	T ROWE PRICE INST FLOAT	77956H402		1/27/2015	1/20/2017	405		0	403	2	0	0	0	0	0	0	22,317
89	T ROWE PRICE INST FLOAT	77956H402		7/18/2014	1/20/2017	121		0	124	-3	0	0	0	0	0	0	22,317
90	T ROWE PRICE INST FLOAT	77956H402		8/24/2016	1/20/2017	2,119		0	2,100	19	0	0	0	0	0	0	22,317
91	T ROWE PRICE INST FLOAT	77956H402		4/27/2016	1/20/2017	1,137		0	1,117	20	0	0	0	0	0	0	22,317
92	SPDR DJ WILSHIRE INTERNA	78463X663		5/23/2011	10/7/2016	750		0	753	-3	0	0	0	0	0	0	22,317
93	SPDR DJ WILSHIRE INTERNA	78463X663		8/24/2011	10/7/2016	3,041		0	2,783	258	0	0	0	0	0	0	22,317
94	SPDR DJ WILSHIRE INTERNA	78463X663		1/20/2017	7/24/2017	459		0	437	22	0	0	0	0	0	0	22,317
95	SPDR DJ WILSHIRE INTERNA	78463X663		1/20/2017	7/24/2017	194		0	192	2	0	0	0	0	0	0	22,317
96	SCHLUMBERGER LTD	806857108		11/24/2014	1/20/2017	432		0	483	-51	0	0	0	0	0	0	22,317
97	SPIRIT AEROSYSTEMS HOLD	848574109		10/3/2016	7/24/2017	609		0	452	157	0	0	0	0	0	0	22,317
98	STERLING CAPITAL STRAT	85917K546		8/24/2016	1/20/2017	911		0	863	48	0	0	0	0	0	0	22,317
99	STERLING CAPITAL STRAT	85917K546		8/24/2016	5/23/2017	3,353		0	3,114	239	0	0	0	0	0	0	22,317
100	STERLING CAPITAL STRAT	85917K546		4/27/2017	5/23/2017	421		0	425	-4	0	0	0	0	0	0	22,317
101	STERLING CAPITAL STRAT	85917K546		7/14/2014	5/23/2017	8,215		0	7,535	680	0	0	0	0	0	0	22,317
102	STERLING CAPITAL STRAT	85917K546		7/14/2014	7/24/2017	606		0	542	64	0	0	0	0	0	0	22,317
103	SUNCOR ENERGY INC NEW	867224107		7/13/2015	1/20/2017	634		0	540	94	0	0	0	0	0	0	22,317
104	SUNCOR ENERGY INC NEW	867224107		7/13/2015	7/24/2017	613		0	540	73	0	0	0	0	0	0	22,317
105	TJX COMPANIES INC	872540109		2/25/2014	4/24/2017	392		0	305	87	0	0	0	0	0	0	22,317
106	TARGET CORP	87612E106		7/28/2015	1/20/2017	319		0	403	-84	0	0	0	0	0	0	22,317
107	TARGET CORP	87612E106		1/25/2016	1/20/2017	319		0	345	-26	0	0	0	0	0	0	22,317
108	TARGET CORP	87612E106		6/25/2014	1/20/2017	638		0	581	57	0	0	0	0	0	0	22,317
109	THERMO FISHER SCIENTIFIC	883556102		2/25/2014	4/24/2017	765		0	618	167	0	0	0	0	0	0	22,317
110	TOTAL S.A. - ADR	89151E109		2/25/2014	1/20/2017	512		0	636	-124	0	0	0	0	0	0	22,317
111	TOTAL S.A. - ADR	89151E109		2/25/2014	7/24/2017	496		0	636	-140	0	0	0	0	0	0	22,317
112	UNION PACIFIC CORP	907818108		2/25/2014	1/20/2017	540		0	446	94	0	0	0	0	0	0	22,317
113	UNITED PARCEL SERVICE-C	911312106		1/21/2015	1/20/2017	573		0	506	67	0	0	0	0	0	0	22,317
114	UNITEDHEALTH GROUP INC	91324P102		8/25/2016	1/20/2017	792		0	687	105	0	0	0	0	0	0	22,317
115	UNITEDHEALTH GROUP INC	91324P102		2/25/2014	7/24/2017	955		0	376	579	0	0	0	0	0	0	22,317
116	COGNIZANT TECH SOLUTION	192446102		3/16/2016	1/20/2017	569		0	589	-20	0	0	0	0	0	0	22,317
117	COGNIZANT TECH SOLUTION	192446102		3/16/2016	7/24/2017	697		0	589	108	0	0	0	0	0	0	22,317
118	COMCAST CORP CLASS A	20030N101		8/25/2016	1/20/2017	735		0	656	79	0	0	0	0	0	0	22,317
119	COMCAST CORP CLASS A	20030N101		9/1/2015	1/20/2017	367		0	277	90	0	0	0	0	0	0	22,317
120	COMCAST CORP CLASS A	20030N101		9/1/2015	4/24/2017	191		0	138	53	0	0	0	0	0	0	22,317
121	CREDIT SUISSE COMM RET	22544R305		9/11/2014	1/20/2017	1,362		0	1,879	-497	0	0	0	0	0	0	22,317
122	CREDIT SUISSE COMM RET	22544R305		1/27/2015	1/20/2017	4730		0	5,365	-635	0	0	0	0	0	0	22,317
123	MONSANTO CO NEW	61166W101		7/28/2015	12/8/2016	2,096		0	2,035	61	0	0	0	0	0	0	22,317
124	MONSANTO CO NEW	61166W101		9/1/2015	12/8/2016	524		0	479	45	0	0	0	0	0	0	22,317
125	MONSANTO CO NEW	61166W101		10/23/2015	12/8/2016	1,048		0	914	134	0	0	0	0	0	0	22,317
126	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	1/20/2017	361		0	426	-45	0	0	0	0	0	0	22,317
127	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	7/24/2017	296		0	322	-26	0	0	0	0	0	0	22,317
128	NEUBERGER BERMAN LONG	64128R608		7/14/2014	4/24/2017	260		0	247	13	0	0	0	0	0	0	22,317
129	NEUBERGER BERMAN LONG	64128R608		5/23/2017	7/24/2017	868		0	865	23	0	0	0	0	0	0	22,317
130	OPENHEIMER DEVELOPING	663974604		1/27/2015	4/24/2017	412		0	407	5	0	0	0	0	0	0	22,317
131	OPENHEIMER DEVELOPING	663974604		2/16/2014	4/24/2017	1,503		0	1,472	31	0	0	0	0	0	0	22,317
132	TE CONNECTIVITY LTD	H64969104		1/18/2016	1/20/2017	349		0	327	22	0	0	0	0	0	0	22,317
133	AFFILIATED MANAGERS GRO	008252108		7/28/2015	4/24/2017	824		0	1,042	-218	0	0	0	0	0	0	22,317
134	INV BALANCE RISK COMM S	00888Y508		8/24/2016	1/20/2017	7,672		0	7,617	55	0	0	0	0	0	0	22,317
135	ALPHABET INC CL C	02079K107		7/28/2015	1/20/2017	419		0	313	880	0	0	0	0	0	0	22,317
136	AMER CENT SMALL CAP GR	025083320		7/9/2015	1/20/2017	147		0	157	-8	0	0	0	0	0	0	22,317
137	AMER CENT SMALL CAP GR	025083320		7/24/2015	1/20/2017	910		0	928	-18	0	0	0	0	0	0	22,317
138	AMER CENT SMALL CAP GR	025083320		7/24/2015	4/24/2017	495		0	485	20	0	0	0	0	0	0	22,317

Long Term CG Distributions
Short Term CG Distributions

6,665
0

Amount

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		0		202,848		0		0		180,531		22,317		0		22,317	
Short Term CG Distributions		0		0		0		0		0		0		0		0		0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj. Basis or Losses	Gains Minus	22,317				
139 AMER CENT SMALL CAP GRV	025083320		7/24/2015	5/23/2017	12,301		0	11,707	594										
140 AMER CENT SMALL CAP GRV	025083320		7/24/2015	7/24/2017	902		0	809	93										

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	11,788		
										11,788	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	7
2 First quarter estimated tax payment	2/9/2017	2	123
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	130

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	12,634
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	12,634