

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

10/01, 2016, and ending

09/30, 2017

Name of foundation THOMAS H & MARY WILLIAMS SHOEMAKER FD		A Employer identification number 23-6209783
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 302-798-3078
200 BELLEVUE PKWY, SUITE 500		
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19809		
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ 6 D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,539,898.		J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____
		(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities	128,412.	128,412.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	544,735.			
	b Gross sales price for all assets on line 6a 1,910,043.				
	7 Capital gain net income (from Part IV, line 2)		544,735.		
	8 Net short-term capital gain.				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	673,147.	673,147.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	33,210.	16,605.		16,605.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	33,651.	31,651.		2,000.
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 3	1,531.	125.		1,406.
	24 Total operating and administrative expenses. Add lines 13 through 23.	68,392.	48,381.	NONE	20,011.
	25 Contributions, gifts, grants paid	369,620.			369,620.
26 Total expenses and disbursements. Add lines 24 and 25	438,012.	48,381.	NONE	389,631.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	235,135.				
b Net investment income (if negative, enter -0-)		624,766.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,615.	343,459.	343,459.
	2	Savings and temporary cash investments	76,917.		
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	STMT 4. 6,625,493.	6,615,075.	8,196,439.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,704,025.	6,958,534.	8,539,898.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	6,907,029.	6,907,029.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-203,004.	51,505.	
	30	Total net assets or fund balances (see instructions)	6,704,025.	6,958,534.	
31	Total liabilities and net assets/fund balances (see instructions)	6,704,025.	6,958,534.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,704,025.
2	Enter amount from Part I, line 27a	2	235,135.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJ	3	19,374.
4	Add lines 1, 2, and 3	4	6,958,534.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,958,534.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,910,043.		1,365,308.	544,735.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			544,735.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	544,735.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	407,387.	7,654,408.	0.053223
2014	384,912.	8,405,423.	0.045793
2013	345,331.	8,567,151.	0.040309
2012	455,985.	8,038,832.	0.056723
2011	329,620.	7,500,828.	0.043944
2 Total of line 1, column (d)			2 0.239992
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.047998
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 7,873,521.
5 Multiply line 4 by line 3.			5 377,913.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,248.
7 Add lines 5 and 6			7 384,161.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 389,631.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	6,248.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	NONE
3 Add lines 1 and 2		3	6,248.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,248.
6 Credits/Payments.			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,018.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,018.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	23.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,253.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ NONE Refunded ☒	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ (2) On foundation managers ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ n/a	13	X
14 The books are in care of ▶ NEW YORK PRIVATE TRUST CO Telephone no ▶ (302) 798-3073 Located at ▶ 200 BELLVUE PKWY, STE 500, WILLMINGTON, DE ZIP+4 ▶ 19890		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year ▶		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes	☒ No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		33,210.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,842,743.
b	Average of monthly cash balances	1b	150,679.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,993,422.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,993,422.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	119,901.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,873,521.
6	Minimum investment return. Enter 5% of line 5	6	393,676.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	393,676.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,248.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,248.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	387,428.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	387,428.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	387,428.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	389,631.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	389,631.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,248.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	383,383.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				387,428.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only.			365,090.	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ <u>389,631.</u>				
a Applied to 2015, but not more than line 2a			365,090.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				24,541.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				362,887.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	NONE			

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or	☒ 4942(j)(5)
--	---------------	---

[illegible]

1 Information Regarding Foundation Managers:

N/A

N/A

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

SEE STATEMENT 8

SEE ATTACHED STATEMENT FOR LINE 2

SEE ATTACHED STATEMENT FOR LINE 2

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 16				369,620.
Total			▶ 3a	369,620.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

24

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

Paid Preparer Use Only	Print/Type preparer's name JEFFREY E KUHLIN	Preparer's signature 	Date 02/09/2018	Check ☒ if self-employed	PTIN P00353001
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 1850 N. CENTRAL AVE., STE 700 PHOENIX, AZ 85004			Phone no 412-355-6000	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST INCOME	163.	163.
DIVIDEND INCOME	128,249.	128,249.
	-----	-----
TOTAL	128,412.	128,412.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
INVESTMENT MGMT FEES	31,651.	31,651.	2,000.
PROFESSIONAL SRVCS	2,000.		
	-----	-----	-----
TOTALS	33,651.	31,651.	2,000.
	=====	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
WIRE TRFR FEES	125.	125.	
WEBSITE MAINT	207.		207.
MISC CHARITABLE OTHER EXPENSE	1,199.		1,199.
TOTALS	----- 1,531. =====	----- 125. =====	----- 1,406. =====

Account Holdings - Cost and Market

EIN: 23-6209783

STATEMENT 4

Filtered By Selected Accounts

Sorted By Account Type Then By Account Name

Date Run 01/18/2018

As Of: 09/30/2017

Time Printed 1 00 23 PM

Account Name : T H And M Williams Shoemaker Fund

Account Number : 090606-001

Shares	Asset Description		Cost	Market
Prices As Of: 01/17/2018				
<u>GNMA/FNMA/FHLMC Pools</u>				
87 68	FNMA PI #688025	5 5000% 03/01/18	125 22	87 66
	31400HLE1			
166 18	FNMA PI #254685	5 0000% 04/01/18	227 56	169 17
	31371K2S9			
1,963 14	GNMA PI #521660	7 5000% 11/15/29	2,661 19	2,045 69
	36211SQM2			
3,013 31	FNMA PI #591004	8 0000% 08/01/31	5,134 53	3,413 50
	31387QRZ5			
341 5	FNMA PI #637270	6 5000% 05/01/32	563 36	378 54
	31389V6F9			
Sub Total			\$ 8,711.86	6,094.56
<u>Mutual Fund - Equity Domestic</u>				
6,803 73	DFA International Small Cap Growth Portfolio		102,217 02	113,418 18
	23320G257			
5,537 764	DFA U S Micro Cap Portfolio		78,823 75	126,593 29
	233203504			
9,369 007	DFA U S Small Cap Growth Portfolio Instituti		153,904 97	180,728 15
	23320G273			
11,511 582	DFA US L/C Value Portfolio		270,901 28	471,974 86
	233203827			
4,612 604	DFA US Small Cap Value Portfolio		91,857 52	182,197 86
	233203819			
2,104 152	Dodge & Cox Stock Fund		319,177 36	453,928 71
	256219106			
5,087 47	Hotchkis And Wiley Mid-Cap Value I		104,001 90	202,532 18
	44134R800			
14,451 755	Ivy Mid Cap Growth Fund-I		287,065 74	374,444 97
	466001609			
13,255 563	Royce Opportunity Fund CI-Inv		140,233 87	187,433 66
	780905832			
7,626 249	Westcore Mid Cap Val Dvd-Ins		212,568 55	213,992 55
	957904436			
45,841 488	William Blair Large Cap Growth		458,787 61	677,995 61
	093001543			
5,073 38	William Blair Sm Cap Growth Fd CI-I		129,495 27	154,585 89
	093001485			
Sub Total			\$ 2,349,034.84	3,339,825.91
<u>Mutual Fund - Fixed Income</u>				
63,948 502	DFA Dimensional 1 Yr Fxd Inc		650,554 35	656,751 12
	233203603			
62,338 76	DFA Short Term Govt Portfolio		675,000 00	653,310 20
	233203405			
Sub Total			\$ 1,325,554.35	1,310,061.32
<u>Mutual Funds Global Equity</u>				

Account Holdings - Cost and Market

EIN: 23-6209783

STATEMENT 4

Filtered By Selected Accounts

Sorted By Account Type Then By Account Name

Date Run 01/18/2018

As Of: 09/30/2017

Time Printed 1 00 23 PM

Account Name : T H And M Williams Shoemaker Fund

Account Number : 090606-001

Shares	Asset Description	Cost	Market
Prices As Of : 01/17/2018			
23,337 136	DFA Global Real Estate Securities 23320G554	209,778 46	249,940 73
16,919 036	DFA Intl L/C Growth Port 23320G265	187,208 78	232,467 55
5,728 274	Westcore Intl Small Cap-Inst 957904428	90,188 03	123,215 17
Sub Total		\$ 487,175.27	605,623.45
<u>Mutual Funds Intl Equity</u>			
8,048 878	DFA Emerg Mkts Core Equity 233203421	100,575 26	196,070 67
7,807 183	DFA Intl Small Cap Value Portfolio 233203736	113,398 82	187,060 10
17,463 519	DFA Intl Value Portfolio Inst Cl 25434D203	303,819 61	381,228 62
11,190 744	First Eagle Overseas Fund-I 32008F200	267,772 02	292,637 96
6,557 133	Morgan Stanley Ins Emg Mkt-A 61744J820	128,004 96	193,369 85
12,841 754	Morgan Stanley Inst Intl Equity Fd-I 61744J408	218,463 24	240,654 47
Sub Total		\$ 1,132,033.91	1,491,021.67
<u>Mutual Fund Balanced Fixed Income</u>			
68,071 262	Blackrock Low Duration-Inst 091928283	627,100 46	651,441 98
50,431 763	Metropolitan West T/R Bond-I 592905509	465,182 71	534,072 37
Sub Total		\$ 1,092,283.17	1,185,514.35
<u>Partnerships</u>			
27,103 682	Maingate MLP Fund-I 560599201	220,281 51	258,298 09
Sub Total		\$ 220,281.51	258,298.09
Grand Total		\$ 6,615,074.91	8,196,439.35
Principal Cash: 218,529.62		Income Cash: 111,159.85	
		Invested Income: 0.00	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

WTNA (FORMER)

ADDRESS:

1100 NORTH MARKET STREET

WILMINGTON, DE 19890

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 33,210.

OFFICER NAME:

EDWARD W MARSHALL, III

ADDRESS:

5511 GREENE STREET

PHILADELPHIA, PA 19144

TITLE:

CHAIRMAN, DISTRIBUTING TTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MARTHA B BRYANS

ADDRESS:

5511 GREENE STREET

PHILADELPHIA, PA 19144

TITLE:

SECRETARY, DISTRIBUTING TTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

SAMUEL D CALDWELL

ADDRESS:

5511 GREENE STREET

PHILADELPHIA, PA 19144

TITLE:

DISTRIBUTING TTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

MARY ELLEN MCNISH

ADDRESS:

5511 GREENE STREET
PHILADELPHIA, PA 19144

TITLE:

DISTRIBUTING TTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

PARKER SNOWE

ADDRESS:

5511 GREENE STREET
PHILADELPHIA, PA 19144

TITLE:

DISTRIBUTING TTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION:

33,210.

=====

=====

RECIPIENT NAME:

TH & MW SHOEMAKER DISTRIBUTING TRUSTEES

ADDRESS:

5511 GREENE STREET

PHILADELPHIA, PA 19144

FORM, INFORMATION AND MATERIALS:

PROPSAL REQUIRED IN LETTER FORM

SUBMISSION DEADLINES:

OPEN

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NO LIMITATIONS

RECIPIENT NAME:
QUAKER VOLUNTARY SERVICE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 55,000.

RECIPIENT NAME:
FRIENDS NEIGHBORHOOD NURSERY SCHOOL
ADDRESS:
224 HIGHWOOD AVENUE
Ridgewood, NJ 07450
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
GARDNER GROUP, INC.
ADDRESS:
PO BOX 1031
GARDNER, MA 01440
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 60,000.

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RECIPIENT NAME:
GERMANTOWN FRIENDS SCHOOL
ADDRESS:
31 WEST COULTER STREET
Philadelphia, PA 19144
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
NEW ENGLAND YEARLY MEETING
ADDRESS:
901 PLEASANT STREET
Worcester, MA 01602
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 67,120.

RECIPIENT NAME:
NEW YORK YEARLY MEETING
ADDRESS:
15 RUTHERFORD PLACE
New York, NY 10003
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
SWATHMORE FRIENDS
ADDRESS:
12 WHITTIER PLACE
Swarthmore, PA 19081
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
WESTTOWN SCHOOL
ADDRESS:
975 WESTTOWN RD
WEST CHESTER, PA 19382
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
FRIENDS SCHOOL CORPORATION
ADDRESS:
15 HIGH STREET
MULLICA HILL, NJ 08062
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

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RECIPIENT NAME:
FAIRVILLE FRIENDS SCHOOL, INC
ADDRESS:
216 POND VW
CHADDS FORD, PA 19317
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
FRANKFORD FRIENDS SCHOOL
ADDRESS:
1500 ORTHODOX STREET
philadelphia, PA 19124
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
GREENE STREET FRIENDS SCHOOL
ADDRESS:
5511 GREENE ST
PHILADELPHIA, PA 19144
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 14,000.

RECIPIENT NAME:
MEDIA PROVIDENCE FRIENDS SCHOOL
ADDRESS:
125 W. 3RD STREET
Media, PA 19063
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
BUCKINGHAM FRIENDS SCHOOL
ADDRESS:
5684 YORK ROAD
Lahaska, PA 18931
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
COMMUNITY FRIENDS EDUCATIONAL CORPORATIO
ADDRESS:
PO BOX 438
MILLVILLE, PA 17846
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
WRIGHTOWN FRIENDS NURSERY SCHOOL
ADDRESS:

535 DURHAM ROAD
Newtown, PA 18940

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
OAK LANE DAY CARE INC

ADDRESS:
975 WESTTOWN RD
WEST CHESTER, PA 19382, PA 19382

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
PROVIDENCE FRIENDS MEETING

ADDRESS:
P.O. BOX 412
Lima, PA 19037

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
GOSHEN FRIENDS SCHOOL
ADDRESS:
814 NORTH CHESTER ROAD
West Chester, PA 19380
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
BALTIMORE YEARLY MEETING
ADDRESS:
5116 NORTH CHARLES STREET
Baltimore, MD 21210
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
GWYNEDD FRIENDS SCHOOL
ADDRESS:
1101 DEKALB PIKE
Gwynedd, PA 19454
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

LONDON GROVE FRIENDS

ADDRESS:

500 WEST STREET ROAD

Kennett Square, PA 19348

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

THE HUNGER PROJECT

ADDRESS:

5 UNION SQUARE WEST, 7TH FL

NEW YORK, NY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

TOTAL GRANTS PAID:

369,620.

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