

C&E
946Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

10/01, 2016, and ending

09/30, 2017

Name of foundation

PSALM 103 FOUNDATION

A Employer identification number

23-2500843

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

FOUNDATION SOURCE 501 SILVERSIDE RD

(800) 839-1754

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19809-1377

C If exemption application is pending check here. ☐ 6

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations check here. ☐2 Foreign organizations meeting the 85% test check here and attach computation ☐

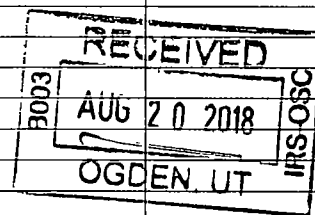
H Check type of organization

☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here. ☐☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐I Fair market value of all assets at end of year (from Part II, col (c), line 16) $\$$ 117,821,779.J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	22,354,423.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	19,107.	19,107.		
4 Dividends and interest from securities	2,453,463.	2,453,463.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,218,372.			
b Gross sales price for all assets on line 6a	15,563,494.			
7 Capital gain net income (from Part IV, line 2)		1,208,199.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH. 1	-8,650.	-3,295.		
12 Total Add lines 1 through 11	26,036,715.	3,677,474.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH. 2	49,198.			49,198.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) [3]	457,210.	457,210.		
17 Interest				
18 Taxes (attach schedule) (see instructions) [4]	109,597.	361.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH. 5	468,975.	9,563.		122,472.
24 Total operating and administrative expenses Add lines 13 through 23	1,084,980.	467,134.		171,670.
25 Contributions, gifts, grants paid	8,966,509.			8,966,509.
26 Total expenses and disbursements Add lines 24 and 25	10,051,489.	467,134.	0.	9,138,179.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	15,985,226.			
b Net investment income (if negative, enter -0-)		3,210,340.		
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	2,161,882.	3,249,345.	3,249,345.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH. 6	82,209,693.	85,385,984.	102,989,356.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) ATCH. 7	334,337.	2,056,378.	1,583,078.	
14		Land, buildings and equipment basis				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶ ATCH. 8)		10,000,000.	10,000,000.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	84,705,912.	100,691,707.	117,821,779.	
17		Accounts payable and accrued expenses		569.		
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)	0.	569.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg. and equipment fund				
	29	Retained earnings, accumulated income, endowment or other funds	84,705,912.	100,691,138.		
	30	Total net assets or fund balances (see instructions)	84,705,912.	100,691,138.		
	31	Total liabilities and net assets/fund balances (see instructions)	84,705,912.	100,691,707.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	84,705,912.
2	Enter amount from Part I, line 27a	2	15,985,226.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	100,691,138.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	100,691,138.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,208,199.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	9,722,938.	79,839,636.	0.121781
2014	627,510.	1,236,754.	0.507385
2013	607,803.	1,695,551.	0.358469
2012	613,254.	1,836,501.	0.333925
2011	641,554.	2,193,513.	0.292478
2 Total of line 1, column (d)			2 1.614038
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.322808
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 98,564,104.
5 Multiply line 4 by line 3.			5 31,817,281.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 32,103.
7 Add lines 5 and 6.			7 31,849,384.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 19,138,179.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	64,207.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	64,207.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	64,207.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	65,358.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	65,358.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,151.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 1,151. Refunded <input type="checkbox"/> 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c) and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14 The books are in care of ▶ FOUNDATION SOURCE Telephone no ▶ 800-839-1754 Located at ▶ 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ▶ 19809-1377		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	<input type="checkbox"/>
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	<input type="checkbox"/>	<input type="checkbox"/>
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720 to determine if the foundation had excess business holdings in 2016)	<input type="checkbox"/>	<input type="checkbox"/>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No


(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐ 

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No


b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 11		575,825.
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 TEN YEAR MORTGAGE LOAN TO THE CITY SCHOOL, A 501(C)(3) PUBLIC CHARITY, TO PURCHASE A BUILDING TO RUN THE SCHOOL FROM.	10,000,000.
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	► 10,000,000.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	95,469,762.
b	Average of monthly cash balances	1b	2,970,822.
c	Fair market value of all other assets (see instructions)	1c	1,624,496.
d	Total (add lines 1a, b, and c)	1d	100,065,080.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	100,065,080.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,500,976.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	98,564,104.
6	Minimum investment return. Enter 5% of line 5	6	4,928,205.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,928,205.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	64,207.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	64,207.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,863,998.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,863,998.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,863,998.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,138,179.
b	Program-related investments - total from Part IX-B	1b	10,000,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19,138,179.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,138,179.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,863,998.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20 <u>14</u> , 20 <u>13</u> , 20 <u>12</u>				
3 Excess distributions carryover, if any, to 2016				
a From 2011	532,270.			
b From 2012	521,763.			
c From 2013	523,657.			
d From 2014	566,412.			
e From 2015	5,777,269.			
f Total of lines 3a through e	7,921,371.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ <u>19,138,179.</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				4,863,998.
e Remaining amount distributed out of corpus.	14,274,181.			
5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,195,552.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	532,270.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	21,663,282.			
10 Analysis of line 9				
a Excess from 2012	521,763.			
b Excess from 2013	523,657.			
c Excess from 2014	566,412.			
d Excess from 2015	5,777,269.			
e Excess from 2016	14,274,181.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section		4942(j)(3) or	4942(j)(5)
---	--	---------------	------------

		Tax year	Prior 3 years			
		(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b or c for the alternative test relied upon					
a	'Assets' alternative test - enter					
(1)	Value of all assets. . . .					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	Endowment alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c	Support alternative test - enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3)	Largest amount of support from an exempt organization.					
(4)	Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 12				
Total			3a	8,966,509.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .			14	19,107.	
4	Dividends and interest from securities			14	2,453,463.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property. .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	525990	10,173.	18	1,208,199.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a K-1 INC/LOSS	525990	-5,361.	14	-3,289.	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d) and (e)		4,812.		3,677,480.	
13	Total. Add line 12, columns (b), (d), and (e)					3,682,292.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true and correct. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 1.7.31.18 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JEFFREY D HASKELL	Preparer's signature JEFFREY D HASKELL	Date 07/18/2018	Check <input type="checkbox"/> if self-employed	PTIN P01345770
	Firm's name ► FOUNDATION SOURCE			Firm's EIN ► 510398347	
	Firm's address ► ONE HOLLOW LN, STE 212 LAKE SUCCESS, NY 11042			Phone no 800-839-1754	

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2016▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990**Name of the organization**

PSALM 103 FOUNDATION

Employer identification number

23-2500843

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PSALM 103 FOUNDATION**Employer identification number
23-2500843**Part I** Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	2013 TEMPLETON CLAT DECHERT LLP CIRA CTR, 2929 ARCH ST PHILADELPHIA, PA 19104	\$ 1,537,984.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	J M TEMPLETON JR 2014 REV PSALM 103 TR DECHERT LLP CIRA CTR, 2929 ARCH ST PHILADELPHIA, PA 19104	\$ 4,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	JOHN M TEMPLETON JR REV TR DATED 6/1/90 DECHERT LLP CIRA CTR, 2929 ARCH ST PHILADELPHIA, PA 191042808	\$ 16,095,539.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
4	TEMPLETON CLAT DATED JULY 16 2001 DECHERT LLP CIRA CTR, 2929 ARCH ST PHILADELPHIA, PA 19104	\$ 720,900.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization PSALM 103 FOUNDATION

Employer identification number

23-2500843

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	SCP PRIVATE EQUITY PARTNERS LP	\$ 3,473.	12/31/2016
3	SCP PRIVATE EQUITY PARTNERS II LP	\$ 150,666.	12/31/2016
3	GLENMEDE PRIVATE EQUITY FUND III LLC	\$ 1,353,623.	10/06/2016
3	GLENMEDE PRIVATE INVESTMENT FUND VIII L	\$ 150,000.	10/06/2016
3	GLENMEDE REAL ESTATE FUND II LLC	\$ 698,954.	10/06/2016
		\$	

Name of organization **PSALM 103 FOUNDATION**

Employer identification number

23-2500843

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part I, Line 6a (990-PF) - Net Gain/(Loss) from Sales of Assets Not Included in Part IV

Name	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Book Basis	Net Gain/(Loss)
Publicly-traded Securities						
Passthrough K-1 Capital Gain/(Loss) - non UBI				\$ 15,563,494	\$ 14,394,405	\$ 1,169,089
Total included in Part IV				<u>\$ 15,563,494</u>	<u>\$ 14,394,405</u>	<u>\$ 1,208,199</u>
Passthrough K-1 Capital Gain/(Loss) - UBI						\$ 10,173
Part I, Line 6a Total						<u><u>\$ 1,218,372</u></u>

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
K-1 INC/LOSS FAITH VENTURES INC	-3,365.	
K-1 INC/LOSS GLENMEDE PRVT EQ FD III	2,294.	-422.
K-1 INC/LOSS GLENMEDE PRVT INV FD VIII	-3,103.	715.
K-1 INC/LOSS GLENMEDE REAL ESTATE FD II	-4,476.	-3,588.
TOTALS	-8,650.	-3,295.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GENERAL CONSULTATIONS	49,198.			49,198.
TOTALS	<u>49,198.</u>			<u>49,198.</u>

2016 FORM 990-PF

PSALM 103 FOUNDATION

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
	457,210.	457,210.
INVESTMENT MANAGEMENT SERVICES	457,210.	457,210.
TOTALS	457,210.	457,210.

2016 FORM 990-PF

ATTACHMENT 4

PSALM 103 FOUNDATION

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>		
990-PF ESTIMATED TAX FOR 2017		
990-PF EXTENSION FOR 2016		
FOREIGN TAX PAID		
TOTALS		

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
64,200.	361.
45,036.	
361.	
<u>109,597.</u>	<u>361.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	122,472.		122,472.
BANK CHARGES	195.	195.	
K-1 EXP FAITH VENTURES INC	336,643.		
K-1 EXP GLENMEDE PRV EQ FD III	2,997.	2,966.	
K-1 EXP GLENMEDE PRV INV VIII	3,821.	3,595.	
K-1 EXP GLENMEDE RE FD II	2,847.	2,807.	
TOTALS	468,975.	9,563.	122,472.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AB GLOBAL BOND FUND- CL I	4,569,686.	4,669,275.
AB SMALL CAP CORE PORTFOLIO AD	1,129,766.	1,372,632.
AB SMALL CAP GROWTH PORTFOLIO	1,027,099.	1,383,104.
AB SMALL CAP VALUE PORTFOLIO	1,011,354.	1,241,806.
ADOBE SYSTEMS, INC	130,846.	195,127.
AETNA INC	274,650.	407,702.
ALLIANCEBERN DISCOVERY GROWTH	974,807.	1,420,109.
ALLIANCEBERN DISCOVERY VALUE F	996,091.	1,360,020.
ALLIANCEBERNSTEIN REALL ASSET	4,400,279.	4,989,778.
ALLSTATE CORP	211,997.	323,983.
ALPHABET INC CL C	853,109.	1,025,289.
ALTRIA GROUP INC	434,376.	448,823.
AMER INTERNATIONAL GROUP INC	299,905.	335,865.
AMERICAN ELECTRIC POWER INC	337,523.	371,289.
APPLE INC	688,052.	1,093,327.
BANK OF AMERICA CORP	415,658.	781,638.
BERNSTEIN EMERGING MARKETS	15,104,185.	22,229,547.
BERNSTEIN INTERMED DURATION IN	18,233,665.	18,262,444.
BERNSTEIN INTERNATIONAL PORTFO	6,308,197.	8,054,987.
BERNSTEIN INTERNATIONAL SMALL	2,826,244.	3,418,084.
BERNSTEIN INTERNATIONAL STRATE	4,618,299.	5,763,858.
BIOGEN INC	319,593.	376,370.
BOEING CO	349,532.	366,825.
CAPITAL ONE FINANCIAL CORP	84,330.	105,910.
CBS CORP CL B	235,289.	210,830.
CDW CORP	219,815.	233,904.
CERNER CORPORATION	224,487.	242,559.
CIGNA	209,779.	296,487.
CISCO SYSTEMS INC	243,470.	263,457.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 6 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMCAST CORP	412,665.	533,641.
CONAGRA FOODS INC	263,896.	219,951.
COSTCO WHOLESALE CORPORATION	276,505.	301,308.
CVS CAREMARK CORP	255,369.	235,340.
DELTA AIR LINES INC	174,028.	208,310.
DEVON ENERGY CORPORATION	224,771.	212,734.
DOWDUPONT INC	295,091.	359,927.
EATON CORP PLC	282,829.	329,967.
EBAY INC	171,339.	275,027.
EDISON INTL	389,130.	427,367.
EDWARDS LIFESCIENCES	134,030.	160,030.
EOG RESOURCES INC	299,734.	400,600.
FACEBOOK INC	704,138.	1,012,917.
FIDELITY NATIONAL FINANCIAL IN	271,644.	280,963.
FISERV INC	213,205.	290,160.
GILEAD SCIENCES INC	349,056.	351,789.
GOLDMAN SACHS GROUP	385,619.	383,536.
HESS CORP	215,612.	186,622.
HOME DEPOT INC	466,839.	604,191.
HONEYWELL INTL	344,202.	430,039.
HP INC	182,976.	328,721.
INTEL CORP	303,851.	361,608.
INTUITIVE SURGICAL	125,074.	196,625.
JOHNSON & JOHNSON	493,203.	574,384.
JP MORGAN CHASE	642,585.	692,734.
KIMBERLY CLARK CORP	176,125.	158,162.
L3 TECHNOLOGIES, INC	133,599.	175,051.
MAGNA INTERNATIONAL INC	192,297.	262,096.
MARATHON PETROLEUM CORP	212,376.	232,732.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 6 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MCDONALD'S CORP	265,171.	302,706.
MCKESSON CORP	274,043.	261,751.
MEDTRONIC PLC	205,780.	188,826.
MERCK & CO INC	196,919.	236,591.
MICROSOFT CORP	537,457.	744,230.
MID-AMERICA APT COMMUNITIES IN	318,653.	322,243.
NIKE INC-CL B	312,338.	277,657.
NISOURCE INC	237,893.	246,790.
NOKIA	143,763.	132,965.
NORFOLK SOUTHERN CORP	303,680.	335,757.
NORTHROP GRUMMAN CORP	276,938.	401,945.
ORACLE CORP	478,201.	571,110.
OSHKOSH CORP	119,651.	178,286.
PEPSICO INC	442,576.	486,058.
PFIZER INC	292,545.	324,049.
PRICELINE.COM INCORPORATED	129,418.	206,883.
PROCTER GAMBLE CO	463,670.	467,455.
PROGRESSIVE CORP OHIO	234,410.	325,334.
QUEST DIAGNOSTICS	181,611.	157,502.
RAYTHEON CO	210,980.	228,001.
ROSS STORES, INC	184,293.	190,030.
S&P GLOBAL INC COM	236,284.	246,032.
SCHLUMBERGER LTD	233,238.	227,278.
STARBUCKS CORP COM	190,656.	176,760.
SYNCHRONY FINANCIAL	220,819.	243,867.
T-MOBILE US INC	91,070.	121,902.
TEXAS INSTRUMENTS INC	308,807.	364,656.
TJX COMPANIES INC	269,724.	264,912.
TYSON FOODS INC CL A	275,646.	296,031.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 6 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
UNITEDHEALTH GROUP INC	237,920.	381,124.
US BANCORP	247,802.	319,182.
VISA INC	425,869.	586,292.
WAL-MART STORES INC	225,129.	222,699.
WALT DISNEY HOLDINGS CO	206,475.	217,938.
WELLS FARGO & CO	491,222.	550,342.
XEROX CP	155,501.	196,644.
XILINX INC	224,885.	342,817.
ZOETIS INC	211,076.	213,150.
TOTALS	<u>85,385,984.</u>	<u>102,989,356.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GLENMEDE PRIVATE EQUITY FD II	1,182,707.	721,840.
GLENMEDE PRIVATE INV FD VIII	170,420.	367,372.
GLENMEDE REAL ESTATE FUND II	549,112.	342,065.
SCP PRIVATE EQUITY PARTNERS II	150,666.	148,725.
SCP PRIVATE EQUITY PARTNERS LP	3,473.	3,076.
TOTALS	<u>2,056,378.</u>	<u>1,583,078.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PRI - CITY SCHOOL	10,000,000.	10,000,000.
TOTALS	<u>10,000,000.</u>	<u>10,000,000.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
15563494.		PUBLICLY-TRADED SECURITIES 14394405.					1,169,089.	
		PASSTHROUGH K1 CAPITAL GAIN/(LOSS)					39,110.	
TOTAL GAIN (LOSS)							<u>1,208,199.</u>	

Psalm 103 Foundation
Taxable Year Ending September 30, 2017

23-2500843

Part VII-A, Line 11 (990-PF) – Controlled Entity

Name of Controlled Entity Faith Ventures, Inc
EIN 23-2510523
Street Address c/o Dechert 2929 Arch Street, Philadelphia, PA 19104
This entity is not an excess business holding

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND

DURING THE TAXABLE YEAR ENDING SEPTEMBER 30, 2017, THE FOUNDATION TREATED A DISTRIBUTION TO A DONOR ADVISED FUND OVER WHICH THE FOUNDATION (OR DISQUALIFIED PERSON) HAD ADVISORY PRIVILEGES AS A QUALIFYING DISTRIBUTION. DONOR ADVISED FUNDS ARE EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3), MUST BE ORGANIZED AND OPERATED EXCLUSIVELY FOR ONE OR MORE OF THE CHARITABLE PURPOSES DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2)(B), AND HAVE SOLE DISCRETION OVER THE FUNDS DISTRIBUTED TO THEM. ACCORDINGLY, THE FUNDS WILL BE USED TO ACCOMPLISH A PURPOSE DESCRIBED IN SECTION 170(C)(2)(B), AS DETERMINED IN THE DISCRETION OF THE DONOR ADVISED FUND.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS		EXPENSE ACCT AND OTHER ALLOWANCES
			TO EMPLOYEE BENEFIT PLANS		
HEATHER TEMPLETON DILL FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	PRES / TRUSTEE / TREAS 1.00	0.	0.	0.	0.
JENNIFER TEMPLETON SIMPSON FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	VP / TRUSTEE 1.00	0.	0.	0.	0.
JOSEPHINE J TEMPLETON FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE / SEC 1.00	0	0.	0.	0.
GRAND TOTALS		0.	0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
FOUNDATION SOURCE 55 WALLS DRIVE, 3RD FLOOR FAIRFIELD, CT 06824	ADMINISTRATIVE	122,472.
ALLIANCEBERNSTEIN, LP 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	INVESTMENT	453,353.
TOTAL COMPENSATION		<u>575,825.</u>

FORM 990-PF, PART V - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FOUNDATION STATUS OF RECIPIENT					
AFRICAN MISSION HEALTHCAPE FOUNDATION PO BOX 2236 HICKSVILLE, NY 11802		N/A PC		SAFE ANESTHESIA AND SURGERY FOR CHILDREN IN AFRICA THROUGH EDUCATION AND EXPANSION OF THE PHYSICIAN WORKFORCE PROJECT	195,476
ALLIANCE DEFENDING FREEDOM 15100 N 90TH ST SCOTTSDALE, AZ 85260		N/A PC		THE CENTER FOR CONSTITUTIONAL JURISPRUDENCE INITIATIVE	50,000
AMERICAN BIBLE SOCIETY 101 N INDEPENDENCE MALL E FL 8 PHILADELPHIA, PA 19106		N/A PC		CLASSROOM INFRASTRUCTURE AND EQUIPMENT FUND	150,000
AMERICAN TRAUMA SOC PA DIV 2 FLOWERS DR MECHANICSBURG, PA 17050		N/A PC		RURAL COMMUNITY SAFETY INITIATIVE	50,000
ARTWELL COLLABORATIVE INC 100 W OXFORD ST STE E-1200 PHILADELPHIA, PA 19122		N/A PC		GENERAL & UNRESTRICTED	75,000
BOY SCOUTS OF AMERICA - CRADLE OF LIBERTY COUNCIL 1485 VALLEY FORGE RD WAYNE, PA 19087		N/A PC		GENERAL & UNRESTRICTED	750,000

ATTACHMENT 12

FORM 990PF, PART V - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BUSINESS & PROFESSIONAL OUTREACH INTL PO BOX 958 CLINTON, MS 39060	N/A PC		FOR MISSIONARY WORK	6,300
CAMPUS CRUSADE FOR CHRIST INC P O BOX 628222 ORLANDO, FL 32862	N/A PC		FOR MISSIONARY WORK	28,000
CATHOLIC LEADERSHIP INSTITUTE 440 E SWEDESFORD RD STE 3040 WAYNE, PA 19087	N/A PC		IMPACT OF LEADERSHIP INTERVENTIONS IN THE LIFE OF THE CHURCH IN PHILADELPHIA PROGRAM	50,000
CHRISTIAN CAMPS INC 41 OVERLOOK DR AVERILL PARK, NY 12016	N/A PC		DEERFOOT LODGE BLUE RIDGE VISION PROJECT	100,000
CITYTEAM MINISTRIES 2304 ZANKER RD SAN JOSE, CA 95131	N/A PC		GENERAL & UNRESTRICTED	12,000
CITYTEAM MINISTRIES 2304 ZANKER RD SAN JOSE, CA 95131	N/A PC		9TH ANNUAL ANGEL EVENT	15,000

FORM 990PF, PART IV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	AND	FOUNDATION STATUS OF RECIPIENT		
COMMONWEALTH FOUNDATION FOR PUBLIC POLICY ALTERNAT 225 STATE ST STE 302 HARRISBURG, PA 17101	N/A PC		SCHOOL CHOICE SAVES PROJECT	25,000
DELAWARE COUNTY CHRISTIAN SCHOOL SOCIETY 462 WALIN RD NEWTOWN SQ, PA 19073	N/A PC		ANNUAL FUND	100,000
DELAWARE COUNTY CHRISTIAN SCHOOL SOCIETY 462 WALIN RD NEWTOWN SQ, PA 19073	N/A PC		ANNUAL FUND	100,000
EASTERN UNIVERSITY 1300 EAGLE RD ST DAVIDS, PA 19087	N/A PC		TEMPLETON HONORS COLLEGE	250,000
ENCORE SERIES INC 1518 WALNUT ST STE 1705 PHILADELPHIA, PA 19102	N/A PC		POPS III SCHOOLS PROJECT	20,000
ETHICS AND PUBLIC POLICY CENTER INC 1730 M ST NW STE 910 WASHINGTON, DC 20036	N/A PC		IN SUPPORT OF MARY HASSON'S WORK WITH EPPC INITIATIVE	50,000

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FAITH IN THE FUTURE FOUNDATION 550 AMERICAN AVE STE 200 KING OF PRUSSIA, PA 19406	N/A PC	GENERAL & UNRESTRICTED	83,333
FIRST CUMBERLAND PRESBYTERIAN CHURCH PO BOX 176 WINCHESTER, TN 37398	N/A PC	GENERAL & UNRESTRICTED	10,000
FOREIGN POLICY RESEARCH INSTITUTE 1528 WALNUT ST STE 610 PHILADELPHIA, PA 19102	N/A PC	TEMPLETON FELLOW AND GENERAL & UNRESTRICTED	337,500
FOREIGN POLICY RESEARCH INSTITUTE 1528 WALNUT ST STE 610 PHILADELPHIA, PA 19102	N/A PC	TEMPLETON FELLOW AND GENERAL & UNRESTRICTED	112,500
FREEDOMS FOUNDATION AT VALLEY FORGE PO BOX 67 VALLEY FORGE, PA 19481	N/A PC	CIVIC EDUCATION PROGRAMS FOR TEACHERS AND STUDENTS	25,000
MIKE GALLAGHER SHOW CHARITABLE FOUNDATION 244 5TH AVE STE 2492 NEW YORK, NY 10001	N/A PC	GALLAGHER'S ARMY FUND	244,200

FORM 990PF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
MINE GALLAGHER SHOW CHARITABLE FOUNDATION 244 5TH AVE STE 2492 NEW YORK, NY 10001	N/A PC		GALLAGHER'S ARM: FUND	112,200
NATIONAL CENTER FOR THE AMERICAN REVOLUTION 101 S 3RD ST PHILADELPHIA, PA 19106	N/A PC		MUSEUM OF THE AMERICAN REVOLUTION CAMPAIGN	1,500,000
PRISON FELLOWSHIP MINISTRIES 44180 RIVERSIDE PKW: LAUSDOWNE, VA 20176	N/A PC		GENERAL & UNRESTRICTED	100,000
PROCLAMATION PRESBYTERIAN CHURCH 278 S BRYN MAWR AVE BRYN MAWR, PA 19010	N/A PC		GENERAL & UNRESTRICTED	200,000
PROCLAMATION PRESBYTERIAN CHURCH 278 S BRYN MAWR AVE BRYN MAWR, PA 19010	N/A PC		GENERAL & UNRESTRICTED	375,000
SAM INC 400 N COLUMBUS ST STE 202 ALEXANDRIA, VA 22314	N/A PC		GENERAL & UNRESTRICTED	100,000

FORM 990-PF, PART IV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SERVING LEADERS MINISTRIES INC 1564 DANIEL DR WEST CHESTER, PA 19380	N/A PC		GENERAL & UNRESTRICTED	20,000
TENTH PRESBYTERIAN CHURCH 1701 DELANCEY ST PHILADELPHIA, PA 19103	N/A PC		MEDICAL CAMPUS OUTREACH THE SUMMER MEDICAL INSTITUTE PROGRAM (JUNE 24 - JULY 15, 2017)	4,000
THE CHILDRENS HOSPITAL OF PHILADELPHIA FOUNDATION PO BOX 781352 PHILADELPHIA, PA 19178	N/A PC		THE TEMPLETON FAMILY COALITION FOR A CURE FUND	1,500,000
THE NAVIGATORS PO BOX 6000 COLORADO SPRINGS, CO 80904	N/A PC		FOR MISSIONARY WORK	15,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA - SCHOOL 3535 MARKET ST, STE 750 PHILADELPHIA, PA 19104	N/A PC		TRAUMATOLOGY AND SURGICAL CRITICAL CARE FUND- DR SCHWAB ENDOWED PROFESSORSHIP INITIATIVE	100,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA, THE PE 2929 WALNUT ST, STE 300 PHILADELPHIA, PA 19104	N/A PC		ENDOWED CHAIR IN THE DEPARTMENT OF NEUROSURGERY FUND	1,000,000

FORM 990BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UPM INTERNATIONAL INC 10000 N OAK TREFY KANSAS CITY, MO 64155	N/A PC		FOR MISSIONARY WORK	41,000
VANGUARD CHARITABLE ENDOWMENT PROGRAM 2670 WARWICK AVE WARWICK, RI 02889	N/A PC		TEMPLETON FAMILY GIVING FUND	1,005,000
VETERANS NATIONAL EDUCATION PROGRAM PO BOX 354 NEWTOWN SQ, PA 19073	N/A PC		GLOBAL AWARENESS MAP INITIATIVE	15,000
WORLD VISION PO BOX 9716 FEDERAL WAY, WA 98063	N/A PC		THRIVE (TRANSFORMING HOUSEHOLD RESILIENCE IN VULNERABLE ENVIRONMENTS) PROGRAM IN HONDURAS	40,000
TOTAL CONTRIBUTIONS PAID				<u>2,966,509</u>