

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pfFor calendar year 2016 or tax year beginning **OCT 1, 2016**, and ending **SEP 30, 2017**Name of foundation
**BRIDGEWATER SAVINGS CHARITABLE
FOUNDATION, INC.**

A Employer identification number

11-3689271

Number and street (or P.O. box number if mail is not delivered to street address)

753 ORCHARD STREET

Room/suite

B Telephone number

508-884-3343

City or town, state or province, country, and ZIP or foreign postal code

RAYNHAM, MA 02767C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

\$ **224,435.** (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received	8,042.			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,529.	2,529.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,170.			
b	Gross sales price for all assets on line 6a	31,779.			
7	Capital gain net income (from Part IV, line 2)		1,170.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	70,559.	0.	70,559.	STATEMENT 2
12	Total. Add lines 1 through 11	82,300.	3,699.	70,559.	
13	Compensation of officers, directors, trustees, etc.	00.	0.	0.	0.
14	Other employee salaries and wages	00.	0.	0.	0.
15	Pension plans, employee benefits	00.	0.	0.	0.
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	267.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	30,637.	0.	30,044.	594.
24	Total operating and administrative expenses. Add lines 13 through 23	30,904.	0.	30,044.	594.
25	Contributions, gifts, grants paid	48,811.			48,811.
26	Total expenses and disbursements. Add lines 24 and 25	79,715.	0.	30,044.	49,405.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	2,585.			
b	Net investment income (if negative, enter -0-)		3,699.		
c	Adjusted net income (if negative, enter -0-)			40,515.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		38,574.	47,459.	47,459.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
		11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 5	172,171.	176,976.	176,976.	
14		Land, buildings, and equipment, basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	210,745.	224,435.	224,435.	
Liabilities		17	Accounts payable and accrued expenses			
		18	Grants payable			
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	210,745.	224,435.		
30	Total net assets or fund balances	210,745.	224,435.			
31	Total liabilities and net assets/fund balances	210,745.	224,435.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	210,745.
2	Enter amount from Part I, line 27a	2	2,585.
3	Other increases not included in line 2 (itemize) ▶ MARKET VALUE CHANGE IN NET ASSETS	3	11,105.
4	Add lines 1, 2, and 3	4	224,435.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	224,435.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INVESTMENTS HELD IN BSB	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,117.		30,609.	<492.>
b 1,662.			1,662.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<492.>
b			1,662.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,170.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	25,081.	195,402.	.128356
2014	41,187.	189,868.	.216924
2013	53,422.	201,306.	.265377
2012	33,270.	204,010.	.163080
2011	38,168.	201,291.	.189616

2 Total of line 1, column (d)	2	.963353
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.192671
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	216,088.
5 Multiply line 4 by line 3	5	41,634.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37.
7 Add lines 5 and 6	7	41,671.
8 Enter qualifying distributions from Part XII, line 4	8	49,405.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	37.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	37.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	37.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		37.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	11		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1b		
c Did the foundation file Form 1120-POL for this year?		X
1c		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NOT APPLICABLE	X	
14 The books are in care of ► SUZANNE CATRAIO Telephone no. ► 508-884-3343 Located at ► 756 ORCHARD STREET, RAYNHAM, MA ZIP+4 ► 02767-1028		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	170,986.
b	Average of monthly cash balances	1b	48,393.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	219,379.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	219,379.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,291.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	216,088.
6	Minimum investment return. Enter 5% of line 5	6	10,804.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,804.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	37.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,767.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,767.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,767.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,405.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,405.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	37.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,368.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				10,767.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	28,235.			
b From 2012	23,259.			
c From 2013	43,603.			
d From 2014	31,758.			
e From 2015	15,572.			
f Total of lines 3a through e	142,427.			
4 Qualifying distributions for 2016 from Part XII, line 4: \$	49,405.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				10,767.
e Remaining amount distributed out of corpus	38,638.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	181,065.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	28,235.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	152,830.			
10 Analysis of line 9:				
a Excess from 2012	23,259.			
b Excess from 2013	43,603.			
c Excess from 2014	31,758.			
d Excess from 2015	15,572.			
e Excess from 2016	38,638.			

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N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☒ 4942(f)(5)

- b 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 7

- b The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**BRIDGEWATER SAVINGS CHARITABLE
FOUNDATION, INC.**

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EAST BRIDGEWATER HOPE 400 PLEASANT STREET EAST BRIDGEWATER, MA 02333	NONE		GENERAL PURPOSE GRANT	5,200.
JUSTICE RESOURCE INSTITUTE 35 SUMMER STREET STE 202 TAUNTON, MA 02780	NONE		GENERAL PURPOSE GRANT	1,000.
PROJECT CONTEMPORARY COMPETITIVENESS, INC. 320 WASHINGTON STREET NO. EASTON, MA 02357-7800	NONE		GENERAL PURPOSE GRANT	5,000.
PRO-HOME, INC. 40 SUMMER STREET TAUNTON, MA 02780	NONE		GENERAL PURPOSE GRANT	2,500.
SCHOOL ON WHEELS OF MA 790 W. CHESTNUT STREET BROCKTON, MA 02301	NONE		GENERAL PURPOSE GRANT	2,000.
Total	SEE CONTINUATION SHEET(S)			48,811.
b Approved for future payment				
NONE				
Total				0.

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Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
----------------------	---

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1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) if preparer has signed the return


Signature of officer or trustee

Date: _____

2/14/18

DIRECTOR
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

DAVID ST. YVES

Firm's name ► **MARCUM LLP**

Firm's address ► 53 STATE STREET
BOSTON, MA 02109

Preparer's signature

W. A. S. Jones

Date
2-13-16

Check ☐ if
self-employed

PTIN

P00178146

Firm's EIN ▶	11-1986323
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Phone no. (617) 807-5000

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**BRIDGEWATER SAVINGS CHARITABLE
FOUNDATION, INC.**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN HEART ASSOCIATION 300 5TH AVENUE SUITE 6 WALTHAM, MA 02451	NONE		GENERAL PURPOSE GRANT	435.
AMERICAN RED CROSS 101 STATION LANDING SUITE 510 MEDFORD, MA 02155	NONE		GENERAL PURPOSE GRANT	2,200.
BOYS & GIRLS CLUB OF TAUNTON 31 COURT STREET TAUNTON, MA 02780	NONE		GENERAL PURPOSE GRANT	2,200.
BRIDGEWATER FOOD PANTRY 71 CENTRAL SQUARE BRIDGEWATER, MA 02324	NONE		GENERAL PURPOSE GRANT	200.
COYLE & CASSIDY FOOD PANTRY 2 HAMILTON STREET TAUNTON, MA 02780	NONE		GENERAL PURPOSE GRANT	200.
EAST BRIDGEWATER DARE 153 CENTRAL STREET EAST BRIDGEWATER, MA 02333	NONE		GENERAL PURPOSE GRANT	1,000.
EMPOWER YOURSELF, LTD 47 ROCK MEADOW DRIVE BROCKTON, MA 02301	NONE		GENERAL PURPOSE GRANT	2,500.
FATHER BILL'S & MAINSPRING 38 BROAD STREET QUINCY, MA 02169	NONE		GENERAL PURPOSE GRANT	5,350.
GIRLS, INC. 131 ARLINGTON STREET TAUNTON, MA 02780	NONE		GENERAL PURPOSE GRANT	450.
HEIDREA FOR HEROES 10 CORDAGE PARK CIR SUITE 224 PLYMOUTH, MA 02360	NONE		GENERAL PURPOSE GRANT	1,500.
Total from continuation sheets				33,111.

**BRIDGEWATER SAVINGS CHARITABLE
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSING SOLUTIONS FOR SOUTHEASTERN MASSACHUSETTS 169 SUMMER STREET KINGSTON, MA 02364	NONE		GENERAL PURPOSE GRANT	2,500.
KATIE BROWN EDUCATIONAL PROGRAM 209 BEDFORD STREET SUITE 302 FALL RIVER, MA 02720	NONE		GENERAL PURPOSE GRANT	1,000.
KEEPING PACE WITH MULTIPLE MIRACLES 194 S MAIN STREET WEST BRIDGEWATER, MA 02379	NONE		GENERAL PURPOSE GRANT	1,000.
MASSASOIT COMMUNITY COLLEGE ONE MASSASOIT BLVD BROCKTON, MA 02302	NONE		GENERAL PURPOSE GRANT	2,640.
NEW HOPE, INC. 18 BROADWAY TAUNTON, MA 02780	NONE		GENERAL PURPOSE GRANT	1,000.
OLD COLONY HABITAT FOR HUMANITY PO BOX 100 9 WASHINGTON STREET ATTLEBORO, MA 02703	NONE		GENERAL PURPOSE GRANT	2,000.
PEMBROKE FOOD PANTRY 142 CENTER STREET PEMBROKE, MA 02359	NONE		GENERAL PURPOSE GRANT	100.
PEMBROKE TITANS AGAINST DRUGS PO BOX 626 PEMBROKE, MA 02359	NONE		GENERAL PURPOSE GRANT	1,000.
RAYNHAM FOOD BASKET 494 CHURCH STREET RAYNHAM, MA 02767	NONE		GENERAL PURPOSE GRANT	200.
ST. VINCENT DE PAUL SOCIETY - EAST BRIDGEWATER 210 CENTRAL STREET EAST BRIDGEWATER, MA 02333	NONE		GENERAL PURPOSE GRANT	200.
Total from continuation sheets				

**BRIDGEWATER SAVINGS CHARITABLE
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. VINCENT DE PAUL SOCIETY - MIDDLEBORO 53 OAK STREET MIDDLEBORO, MA 02346	NONE		GENERAL PURPOSE GRANT	200.
ST. VINCENT DE PAUL SOCIETY - WEST BRIDGEWATER 103 CENTER STREET BRIDGEWATER, MA 02324	NONE		GENERAL PURPOSE GRANT	100.
THE JIMMY FUND 10 BROOKLINE PLACE WEST 6TH FLOOR BROOKLINE, MA 02445	NONE		GENERAL PURPOSE GRANT	936.
THE WELL 1029 PLEASANT STREET STE 101 BRIDGEWATER, MA 02324	NONE		GENERAL PURPOSE GRANT	1,000.
WEST BRIDGEWATER FOOD PANTRY 2 SPRING STREET WEST BRIDGEWATER, MA 02379	NONE		GENERAL PURPOSE GRANT	100.
WILD HEARTS HORSES FOR HEROES PO BOX 214 WEST BRIDGEWATER, MA 02379	NONE		GENERAL PURPOSE GRANT	500.
PEMBROKE FIREHOUSE FOOD PANTRY 144 CENTER STREET PEMBROKE, MA 02359	NONE		GENERAL PURPOSE GRANT	100.
OUR DAILY BREAD SOUP KITCHEN 111 HIGH STREET TAUNTON, MA 02780	NONE		GENERAL PURPOSE GRANT	2,500.
Total from continuation sheets				

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BRIDGEWATER SAVINGS BANK	4,191.	1,662.	2,529.	2,529.	2,529.
TO PART I, LINE 4	4,191.	1,662.	2,529.	2,529.	2,529.

FORM 990-PF		OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	70,559.	0.	70,559.	
TOTAL TO FORM 990-PF, PART I, LINE 11	70,559.	0.	70,559.	

FORM 990-PF		TAXES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	267.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	267.	0.	0.	0.

FORM 990-PF		OTHER EXPENSES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	540.	0.	0.	540.
GOLF TOURNAMENT EXPENSES	30,044.	0.	30,044.	0.
FILING FEES	53.	0.	0.	54.
TO FORM 990-PF, PG 1, LN 23	30,637.	0.	30,044.	594.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	COST	176,976.	176,976.
TOTAL TO FORM 990-PF, PART II, LINE 13		176,976.	176,976.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 6

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES C. LIVELY 74 OLD BOG ROAD BREWSTER, MA 02631	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
RICHARD BURGESS JR 35 SHERRY LANE KINGSTON, MA 02364	TREASURER 2.00	0.	0.	0.
JOSEPH W. MITCHELL 108 ALTHEA DRIVE CUMMAQUID, MA 02637	DIRECTOR 2.00	0.	0.	0.
PETER DELLO RUSSO 35 MAIN ENTRY ROAD NORTH FALMOUTH, MA 02556	DIRECTOR 2.00	0.	0.	0.
EDWARD F. SOUSA 3 STRIPER CIRCLE NO. DARTMOUTH, MA 02747	DIRECTOR 2.00	0.	0.	0.
DIANE PEREIRA 880 LOUISE LANE DIGHTON, MA 02715	ASSISTANT CLERK 2.00	0.	0.	0.
SUZANNE CATRAIO 5 SCHOOLHOUSE LANE DARTMOUTH, MA 02747	CLERK 2.00	0.	0.	0.
RICHARD W. FISHER 76 ELGIN ROAD POCASSET, MA 02559	DIRECTOR 2.00	0.	0.	0.
ROBERT PEIXOTO 1259 SOMERSET AVENUE DIGHTON, MA 02715	DIRECTOR 2.00	0.	0.	0.
KRISTENE RESENDES 339 CENTRAL STREET EAST BRIDGEWATER, MA 02333	DIRECTOR 2.00	0.	0.	0.

BRIDGEWATER SAVINGS CHARITABLE FOUNDATIO

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TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SUZANNE CATRAIO
BRIDGEWATER SAVINGS BANK, 756 ORCHARD STREET
RAYNHAM, MA 02767

TELEPHONE NUMBER

508-884-3311

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED GRANT APPLICATION; IN ADDITION, A COVER LETTER INTRODUCING THE ORGANIZATION AND A PROPOSAL DESCRIBING GOALS, CONSTITUENTS, COMMUNITY NEEDS TO BE MET, AND PROJECTED OUTCOMES SHOULD BE ATTACHED AS WELL AS A COPY OF THE ORGANIZATION'S IRS TAX DETERMINATION LETTER INDICATING 501(C)(3) STATUS, IF APPLICABLE.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE CHARITABLE FOUNDATION DOES NOT PROVIDE FUNDING FOR INDIVIDUALS, SPORTS, INDIVIDUAL SCHOOLS OR RELIGIOUS GROUPS. THE CHARITABLE FOUNDATION CONSIDERS GRANT PROPOSALS FROM ORGANIZATIONS INCLUDING NON-PROFITS AS DEFINED IN INTERNAL REVENUE CODE SECTION 501(C)(3). IT ALSO ACCEPTS APPLICATIONS FROM ORGANIZATIONS SERVING HOUSEHOLDS, ORGANIZATIONS THAT THE FOUNDATION HAS FINANCIALLY SUPPORTED IN THE PAST, ORGANIZATIONS THAT DIRECT SERVICES TO LOW-TO-MODERATE INCOME HOUSEHOLDS, ORGANIZATIONS THAT SUPPORT DEVELOPMENT AND MAINTENANCE OF HOUSING FOR LOW-TO-MODERATE INCOME HOUSEHOLDS, ORGANIZATIONS DEDICATED TO IMPROVING THE QUALITY OF COMMUNITY LIFE, AND TO OTHER ORGANIZATIONS WHOSE GOALS ARE DETERMINED TO BE CONSISTENT WITH THE FOUNDATION'S MISSION, ALL WITHIN A DEFINED MARKET AREA THAT INCLUDES THE COMMUNITIES SERVED BY BRIDGEWATER SAVINGS BANK.
