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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 9/1/2016 **, and ending** 8/31/2017

Name of foundation: EMMA ECCLES JONES FOUNDATION

A Employer identification number: 87-6155073

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A. Trust Tax Dept - PO Box 53456 MAC S3908-021

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code: Phoenix AZ 85072-3456

Foreign country name / Foreign province/state/county / Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 118,888,681

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,464,054	2,457,132		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,674,801			
	b	Gross sales price for all assets on line 6a 3,651,357				
	7	Capital gain net income (from Part IV, line 2)		1,674,801		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	22,234	3,541		
	12	**Total.** Add lines 1 through 11	4,161,089	4,135,474	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	158,772	119,079		39,693
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	62,858			62,858
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	150,307	18,807		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	204,191	181,987		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	576,128	319,873	0	102,551
	25	Contributions, gifts, grants paid	5,713,241			5,713,241
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,289,369	319,873	0	5,815,792
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,128,280			
	b	**Net investment income** (if negative, enter -0-)		3,815,601		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,175,406	1,818,242	1,818,242
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	67,541,329	68,124,230	117,070,439
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	68,716,735	69,942,472	118,888,681
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	68,716,735	69,942,472	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	68,716,735	69,942,472	
	31	**Total liabilities and net assets/fund balances** (see instructions)	68,716,735	69,942,472	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	68,716,735
2	Enter amount from Part I, line 27a	2	-2,128,280
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	4,003,546
4	Add lines 1, 2, and 3	4	70,592,001
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	649,529
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	69,942,472

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,674,801
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,396,626	117,867,479	0 045786
2014	5,302,785	120,750,653	0 043915
2013	4,595,027	114,915,344	0 039986
2012	4,112,363	90,777,218	0 045302
2011	4,248,627	83,870,785	0 050657

2	**Total** of line 1, column (d)	2	0 225646
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045129
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	117,265,525
5	Multiply line 4 by line 3	5	5,292,076
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	38,156
7	Add lines 5 and 6	7	5,330,232
8	Enter qualifying distributions from Part XII, line 4	8	5,815,792

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	38,156
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	38,156
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	38,156
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 120,926		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	120,926
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	82,770
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 38,156 **Refunded** ▶		11	44,614

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ PO Box 53456 MAC S3908-021 Phoenix AZ ZIP+4 ▶ 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**	X (No)
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	116,859,813
b	Average of monthly cash balances		1b	2,191,481
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	119,051,294
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	119,051,294
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)		4	1,785,769
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	117,265,525
6	**Minimum investment return.** Enter 5% of line 5		6	5,863,276

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	5,863,276
2a	Tax on investment income for 2016 from Part VI, line 5	2a	38,156		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	1,057		
c	Add lines 2a and 2b			2c	39,213
3	Distributable amount before adjustments Subtract line 2c from line 1			3	5,824,063
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	5,824,063
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	5,824,063

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,815,792
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,815,792
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	38,156
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,777,636

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,824,063
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			5,721,198	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 5,815,792				
a Applied to 2015, but not more than line 2a			5,721,198	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				94,594
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				5,729,469
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	5,713,241
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	6,922	14	2,457,132	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	-740	18	1,675,539	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Income from Partnerships	523000	18,122	01	4,112	
b Other Income		571	01	-571	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		24,875		4,136,212	0

13 Total. Add line 12, columns (b), (d), and (e) 13 4,161,087

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

SVP | 7/16/2018 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		7/16/2018		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
BALLET WEST				
Street				
52 W 200 S				
City	**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY	UT	8411		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				50,000

Name				
GUADALUPE SCHOOLS				
Street				
9050 S BURLEY AVE				
City	**State**	**Zip Code**	**Foreign Country**	
CHICAGO	IL	60617		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				25,000

Name				
PLANNED PARENTHOOD ASSOCIATION OF UTAH				
Street				
160 S 1000 E				
City	**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY	UT	84102		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				15,000

Name				
SALT LAKE ACTING COMPANY				
Street				
168 500 N				
City	**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY	UT	84103		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				25,000

Name				
UTAH MUSEUM OF FINE ARTS				
Street				
410 CAMPUS CENTER DR				
City	**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY	UT	84112		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				25,000

Name				
RED BUTTE GARDEN & ABORETUM				
Street				
300 WAKARA WAY				
City	**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY	UT	84108		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				15,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
UTAH SHAKESPEAREAN FESTIVAL				
Street				
200 W COLLEGE AVE				
City		**State**	**Zip Code**	**Foreign Country**
CEDAR CITY		UT	84720	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				30,000

Name				
UTAH SYMPHONY & OPERA				
Street				
1912 SIDEWINDER DR				
City		**State**	**Zip Code**	**Foreign Country**
PARK CITY		UT	84060	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				100,000

Name				
INTERMOUNTAIN THERAPY ANIMALS				
Street				
4030 S 2700 E				
City		**State**	**Zip Code**	**Foreign Country**
HOLLADAY		UT	84124	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Name				
MADELEINE CHOIR SCHOOL				
Street				
205 1ST AVE N				
City		**State**	**Zip Code**	**Foreign Country**
SALT LAKE CITY		UT	84103	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				200,000

Name				
NEIGHBORHOOD HOUSE				
Street				
1580 VINE ST				
City		**State**	**Zip Code**	**Foreign Country**
MURRAY		UT	84121	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				20,000

Name				
RONALD MCDONALD HOUSE				
Street				
935 S TEMPLE				
City		**State**	**Zip Code**	**Foreign Country**
SALT LAKE CITY		UT	84102	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				18,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
ULSTER PROJECT UTAH INC				
Street				
806 NORTHPOINT DR				
City	**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY	UT	84103		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				8,000

Name				
KUED				
Street				
101 S WASATCH DR				
City	**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY	UT	84112		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				50,000

Name				
KUER				
Street				
101 S WASTATCH DR #240				
City	**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY	UT	84112		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				35,000

Name				
PIONEER MEMORIAL THEATRE				
Street				
200 S 1400 E				
City	**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY	UT	84112		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				50,000

Name				
UTAH STATE UNIVERSITY				
Street				
OLD MAIN HILL				
City	**State**	**Zip Code**	**Foreign Country**	
LOGAN	UT	84322		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				3,804,235

Name				
SOUTHERN UTAH UNIVERSITY				
Street				
351 W CENTER ST				
City	**State**	**Zip Code**	**Foreign Country**	
CEDAR CITY	UT	84720		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				250,008

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
REPERTORY DANCE THEATRE					
Street					
138 300 S					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84101		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					30,000

Name					
AMERICAN WEST HERITAGE CENTER					
Street					
4025 S HWY US-89-91					
City		**State**	**Zip Code**	**Foreign Country**	
WELLSVILLE		UT	94339		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					7,500

Name					
CACHE VALLEY CENTER FOR THE ARTS					
Street					
255 NORTH MAIN					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84321		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					25,000

Name					
THE CHILDREN'S CENTER					
Street					
350 SOUTH 400 EAST					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84111		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					15,000

Name					
ECCLES COMMUNITY ART CENTER					
Street					
2580 JEFFERSON AVE					
City		**State**	**Zip Code**	**Foreign Country**	
OGDEN		UT	84401		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,000

Name					
JUNIOR ACHIEVEMENT OF UTAH, INC					
Street					
515 100 S #200					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84102		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
RIRIE-WOODBURY DANCE COMPANY					
Street					
138 BROADWAY					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84101		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					10,000
Name					
SPY HOP INSTITUTE, INC					
Street					
122 S MAIN ST					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84101		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					2,500
Name					
THERAPY ANIMALS OF UTAH					
Street					
4050 SOUTH 2700 EAST					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84124		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					5,000
Name					
UNITED WAY OF SALT LAKE					
Street					
257 200 S					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84111		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					10,000
Name					
COLLEGE OF FINE ARTS					
Street					
375 S 1530					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84112		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					4,000
Name					
UTAH MUSEUM OF NATURAL HISTORY					
Street					
301 WAKARA WAY					
City		**State**	**Zip Code**	**Foreign Country**	
SALT LAKE CITY		UT	84108		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					50,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	UTAH NONPROFIT ASSOCIATION
Street	231 EAST 400 SOUTH, SUITE 345
City	SALT LAKE CITY
State	UT
Zip Code	84111
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	2,000

Name	YWCA
Street	322 BROADWAY
City	SALT LAKE CITY
State	UT
Zip Code	84111
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	25,000

Name	UNIVERSITY OF UTAH
Street	201 PRESIDENTS CIR
City	SALT LAKE CITY
State	UT
Zip Code	84112
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	749,998

Name	GOERGE S. ECCLES ICE CENTER
Street	2825 N 200 E
City	NORTH LOGAN
State	UT
Zip Code	84341
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	15,000

Name	UTAH YOUTH VILLAGE FAMILIES FIRST
Street	5800 S HIGHLAND DR.
City	SALT LAKE CITY
State	UT
Zip Code	84121
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	20,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Account Name: EMMA ECCLES JONES FOUNDATION
EIN: 87-6155073
Tax Year: 8/31/2017

On behalf of the Trustee, Wells Fargo Bank, N.A., we are filing an incomplete Form 990-PF for the 2016 tax year. The Form 990-PF was originally extended as we awaited receipt of partnership K-1's. The Trustee has been requesting the documents and has put forth a reasonable effort in obtaining the reports before the extended due date of 7/16. At this time, the K-1's have not yet been provided to the Trustee. The foundation will continue to reach out to obtain the necessary documentation. Once received, the documents will be reviewed and it will be determined if any additional taxability has occurred for the 8/31/2017 tax year end. Amended returns will be filed if necessary. Please accept this Form 990-PF and close out the 2016 filing requirement.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	200,005		Capital Gains/Losses	3,651,357	1,976,556	1,674,801
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	WF CORE BD FD-I #944	94975J581	X				10/31/2016	12/16/2016	5	6				0	-1
2	WF CORE BD FD-I #944	94975J581	X				11/30/2016	12/16/2016	6	6				0	0
3	WF CORE BD FD-I #944	94975J581	X				12/7/2016	12/16/2016	22	22				0	0
4	ROYAL CARRIBEAN CRUISE	V7780T103	X				8/17/2011	4/27/2017	528,185	132,168				0	396,017
5	EXTERNAL COMMINGLED FU	WACO99075	X				12/7/2016	12/7/2016	500,000	500,000				0	0
6	WF CORE BD FD-I #944	94975J581	X				5/31/2012	12/16/2016	4,085	4,248				0	-163
7	WF CORE BD FD-I #944	94975J581	X				6/10/2012	12/16/2016	49	50				0	-1
8	WF CORE BD FD-I #944	94975J581	X				12/31/2013	12/16/2016	8	7				0	1
9	WF CORE BD FD-I #944	94975J581	X				1/31/2014	12/16/2016	6	6				0	0
10	WF CORE BD FD-I #944	94975J581	X				2/28/2014	12/16/2016	7	7				0	0
11	WF CORE BD FD-I #944	94975J581	X				3/31/2014	12/16/2016	8	8				0	0
12	WF CORE BD FD-I #944	94975J581	X				4/30/2014	12/16/2016	5	5				0	0
13	WF CORE BD FD-I #944	94975J581	X				5/30/2014	12/16/2016	8	8				0	0
14	WF CORE BD FD-I #944	94975J581	X				6/30/2014	12/16/2016	7	7				0	0
15	WF CORE BD FD-I #944	94975J581	X				7/31/2014	12/16/2016	7	7				0	0
16	WF CORE BD FD-I #944	94975J581	X				8/31/2014	12/16/2016	8	8				0	0
17	WF CORE BD FD-I #944	94975J581	X				9/30/2014	12/16/2016	6	6				0	0
18	WF CORE BD FD-I #944	94975J581	X				10/31/2014	12/16/2016	7	7				0	0
19	WF CORE BD FD-I #944	94975J581	X				11/30/2014	12/16/2016	6	6				0	0
20	WF CORE BD FD-I #944	94975J581	X				12/31/2014	12/16/2016	6	6				0	0
21	WF CORE BD FD-I #944	94975J581	X				1/30/2015	12/16/2016	6	6				0	0
22	WF CORE BD FD-I #944	94975J581	X				2/27/2015	12/16/2016	6	6				0	0
23	ADVANSIX INC	00773T101	X				2/18/2016	5/1/2017	4,829	2,490				0	2,339
24	ANALOG DEVICES INC	032654105	X				3/13/2017	3/31/2017	24	24				0	0
25	BIOVERATIV INC	09075E100	X				5/20/2014	5/1/2017	38,700	29,792				0	8,908
26	CATERPILLAR INC	149123101	X				11/21/2006	8/2/2017	427,402	236,645				0	190,757
27	CERNER CORP COM	156782104	X				3/25/2011	5/1/2017	359,425	150,215				0	209,210
28	GENERAL MOTORS CO	37045V100	X				11/18/2010	5/1/2017	274,535	264,000				0	10,535
29	LINEAR TECHNOLOGY CORP	535678106	X				1/7/2016	3/10/2017	319,738	192,429				0	127,309
30	NORDSTROM INC	655664100	X				11/11/2014	6/13/2017	289,582	448,009				0	-158,427
31	WF CORE BD FD-I #944	94975J581	X				4/30/2015	12/16/2016	6	6				0	0
32	WF CORE BD FD-I #944	94975J581	X				5/31/2015	12/16/2016	6	6				0	0
33	WF CORE BD FD-I #944	94975J581	X				6/30/2015	12/16/2016	6	6				0	0
34	WF CORE BD FD-I #944	94975J581	X				7/31/2015	12/16/2016	7	7				0	0
35	WF CORE BD FD-I #944	94975J581	X				8/31/2015	12/16/2016	6	6				0	0
36	WF CORE BD FD-I #944	94975J581	X				9/30/2015	12/16/2016	6	6				0	0
37	WF CORE BD FD-I #944	94975J581	X				10/30/2015	12/16/2016	7	7				0	0
38	WF CORE BD FD-I #944	94975J581	X				11/30/2015	12/16/2016	6	6				0	0
39	WF CORE BD FD-I #944	94975J581	X				12/31/2015	12/16/2016	7	7				0	0
40	WF CORE BD FD-I #944	94975J581	X				1/29/2016	12/16/2016	7	7				0	0
41	WF CORE BD FD-I #944	94975J581	X				2/29/2016	12/16/2016	6	7				0	-1
42	WF CORE BD FD-I #944	94975J581	X				3/31/2016	12/16/2016	6	6				0	0
43	WF CORE BD FD-I #944	94975J581	X				4/29/2016	12/16/2016	7	7				0	0
44	WF CORE BD FD-I #944	94975J581	X				5/31/2016	12/16/2016	6	6				0	0
45	WF CORE BD FD-I #944	94975J581	X				6/30/2016	12/16/2016	6	6				0	0
46	WF CORE BD FD-I #944	94975J581	X				7/29/2016	12/16/2016	6	6				0	0
47	WF CORE BD FD-I #944	94975J581	X				8/31/2016	12/16/2016	6	6				0	0
48	WF CORE BD FD-I #944	94975J581	X				9/30/2016	12/16/2016	6	6				0	0
49	WF CORE BD FD-I #944	94975J581	X				3/31/2015	12/16/2016	6	6				0	0
50	Short Term Loss from Partners		X							16,232					-16,232
51	Long Term Gain from Partnersh		X						699,704						699,704
52	Section 1231 Gain		X						4,841						4,841

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		22,234	3,541	0
1	Income from Partnerships	22,234	4,112	
2	Other Income		-571	

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		62,858	0	0	62,858
1	LEGAL FEES	62,858			62,858

Part I, Line 18 (990-PF) - Taxes

		150,307	18,807	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	18,807	18,807		
2	PY Excise Tax Due	95,000			
3	Estimated Excise Payments	36,500			

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		204,191	181,987	0	0
	Description				
1	Partnership Expenses - Wire Disbursements	193,930	181,987		
2	Other Expenses	10,261	0		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			67,541,329	68,124,230	117,070,439
1				0	
2	HALLIBURTON CO		0	419,133	368,656
3	HOME DEPOT INC		0	266,150	1,219,942
4	INTEL CORP		0	373,899	607,412
5	INTERNATIONAL BUSINESS MACHS CORI		0	374,561	457,696
6	JOHNSON & JOHNSON		0	375,504	778,336
7	LENNAR CORPORATION CLASS A COMM		0	274,448	677,021
8	MCDONALDS CORP		0	204,251	726,264
9	MICROSOFT CORP		0	723,672	1,632,229
10	MOHAWK INDS INC COM		0	421,439	531,552
11	MORGAN STANLEY		0	385,418	697,970
12	OCCIDENTAL PETE CORP		0	476,950	405,363
13	ORACLE CORPORATION		0	206,173	557,153
14	PNC FINANCIAL SERVICES GROUP		0	517,420	1,005,788
15	PEPSICO INC		0	269,801	277,752
16	PFIZER INC		0	410,871	552,353
17	PROCTER & GAMBLE CO		0	435,704	603,446
18	QUALCOMM INC		0	409,863	420,251
19	SCHLUMBERGER LTD		0	488,166	317,550
20	SHERWIN WILLIAMS CO		0	511,649	712,467
21	THERMO FISHER SCIENTIFIC INC		0	351,100	392,994
22	UNITED TECHNOLOGIES CORP		0	313,696	598,600
23	WAL MART STORES INC		0	303,771	546,490
24	COCA COLA CO		0	308,630	450,490
25	NVIDIA CORP		0	226,947	237,216
26	BANK AMER CORP		0	1,146,298	954,644
27	GOLDMAN SACHS GROUP INC		0	399,826	595,148
28	COSTCO WHOLESALE CORP		0	264,899	548,590
29	EXXON MOBIL CORPORATION		0	429,028	548,813
30	HONEYWELL INTERNATIONAL INC		0	467,852	608,388
31	FEDEX CORPORATION		0	252,101	671,009
32	UNITEDHEALTH GROUP INC		0	357,017	1,001,660
33	VERIZON COMMUNICATIONS		0	269,773	385,679
34	MONSANTO CO NEW		0	271,542	444,188
35	JPMORGAN CHASE & CO		0	609,749	1,059,777
36	T ROWE PRICE GROUP INC		0	272,048	388,056
37	US BANCORP DEL NEW		0	795,526	1,234,612
38	WALGREENS BOOTS ALLIANCE INC		0	272,825	608,805
39	ACCENTURE PLC		0	252,842	779,330
40	CHEVRON CORP		0	393,095	456,309
41	MERCK & CO INC NEW		0	406,547	471,925
42	ALLERGAN PLC		0	547,200	872,024
43	PAYPAL HOLDINGS INC		0	131,339	420,658
44	BERSHIRE HATHAWAY INC		0	435,995	925,728
45	ALPHABET INC/CA		0	563,808	1,270,913
46	CONOCOPHILLIPS		0	405,428	272,875

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			67,541,329	68,124,230	117,070,439
47	HP INC		0	343,679	345,348
48	HEWLETT PACKARD ENTERPRISE CO		0	303,517	297,990
49	BIOGEN IDEC INC		0	354,127	417,859
50	FORTIVE CORP		0	63,588	187,763
51	UNITED CONTINENTAL HOLDINGS, INC		0	219,265	579,016
52	GENERAL MOTORS CO		0	186,285	206,268
53	CITIGROUP INC		0	530,748	948,610
54	ROYAL DUTCH SHELL PLC ADR		0	245,272	237,274
55	AT & T INC		0	376,037	510,954
56	DUKE ENERGY HOLDING CORP COM		0	324,206	428,643
57	PHILLIPS 66		0	298,807	634,442
58	FACEBOOK INC		0	485,880	670,683
59	MONDELEZ INTERNATIONAL INC		0	311,163	537,525
60	ZOETIS INC		0	427,535	952,100
61	KEYSTONE PRIVATE EQUITY II LP *CH*		0	2,838,810	2,343,585
62	CARLYLE GLOBAL FIN SERV LP *CH*		0	722,215	981,485
63	WELLS FARGO ADV EMG MK E-INS 4146		0	2,179,406	2,460,316
64	"PEER VENTURES GROUP III, L P *CH*"		0	1,993,664	1,994,627
65	CYNOSURE GPS HOSP PTNR IV		0	1	500,000
66	PELION VENTURES V LP CH		0	1,315,990	1,778,270
67	WELLS FARGO ADVANTAGE DISC INS 312		0	5,788,142	8,594,303
68	WF ADV INTRINSIC S/C VAL-I 3143		0	6,095,368	7,917,629
69	AMERICAN EUROPACIFIC GRTH CL F2 61		0	4,260,280	5,350,095
70	GENERAL ELECTRIC CO		0	12,572,198	18,594,170
71	UNION PACIFIC CORP		0	448,721	4,028,146
72	WELLS FARGO & CO		0	1,371,356	13,278,200
73	ROYAL CARRIBEAN CRUISE		0	120,731	591,185
74	ADOBE SYS INC		0	244,621	1,020,953
75	ALLSTATE CORP COM		0	407,529	599,110
76	AMAZON COM INC		0	125,737	1,657,214
77	ANALOG DEVICES INC		0	224,069	237,372
78	APPLE COMPUTER INC COM		0	774,920	1,845,000
79	AUTOMATIC DATA PROCESSING INC COM		0	135,174	138,411
80	BB&T CORP COM		0	578,470	764,172
81	BOEING COMPANY		0	368,157	975,416
82	BRISTOL MYERS SQUIBB CO		0	322,749	704,592
83	CATERPILLAR INC		0	227,464	331,322
84	CELGENE CORP COM		0	339,150	389,004
85	CERNER CORP COM		0	133,554	331,444
86	CISCO SYSTEMS INC		0	386,040	496,034
87	DANAHER CORP		0	204,384	482,168
88	DEERE & CO		0	179,870	185,488
89	WALT DISNEY CO		0	230,774	680,064
90	DU PONT E I DE NEMOURS & CO		0	384,822	690,744
91	GILEAD SCIENCES INC		0	500,945	696,467
92	CARLYLE FINANCIAL SERVICES AIV III LP			132,821	132,821

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			67,541,329	68,124,230	117,070,439
93	CARLYLE FINANCIAL SERVICES AIV V LP			52,022	52,022
94	CARLYLE FINANCIAL SERVICES AIV VI LP			13	13

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Book tax Diff of Securities Gifted	1	3,208,985
2	Timing Adj - Prtnrship contrib	2	247,729
3	Cost Basis Adjustment	3	546,832
4	Total	4	4,003,546

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	1,252
2	PY Return of Capital Adjustment	2	98,091
3	Timing Adj - Pship distr	3	550,186
4	Total	4	649,529

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	200,005
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,451,352	0	0	1,976,556	1,474,796	0	0	0	1,474,796
1	WF CORE BD FD-I #944	94975J581		10/31/2016	12/16/2016	5		0	6	-1	0	0	0	-1
2	WF CORE BD FD-I #944	94975J581		11/30/2016	12/16/2016	6		0	6	0	0	0	0	0
3	WF CORE BD FD-I #944	94975J581		12/7/2016	12/16/2016	22		0	22	0	0	0	0	0
4	ROYAL CARRIBEAN CRUISE	V7780T103		8/17/2011	4/27/2017	528,185		0	132,168	396,017	0	0	0	396,017
5	EXTERNAL COMMINGLED FU	WACO99075		12/7/2016	12/7/2016	500,000		0	500,000	0	0	0	0	0
6	WF CORE BD FD-I #944	94975J581		5/31/2012	12/16/2016	4,085		0	4,248	-163	0	0	0	-163
7	WF CORE BD FD-I #944	94975J581		6/10/2012	12/16/2016	49		0	50	-1	0	0	0	-1
8	WF CORE BD FD-I #944	94975J581		12/31/2013	12/16/2016	8		0	7	1	0	0	0	1
9	WF CORE BD FD-I #944	94975J581		1/31/2014	12/16/2016	6		0	6	0	0	0	0	0
10	WF CORE BD FD-I #944	94975J581		2/28/2014	12/16/2016	7		0	7	0	0	0	0	0
11	WF CORE BD FD-I #944	94975J581		3/31/2014	12/16/2016	8		0	8	0	0	0	0	0
12	WF CORE BD FD-I #944	94975J581		4/30/2014	12/16/2016	5		0	5	0	0	0	0	0
13	WF CORE BD FD-I #944	94975J581		5/30/2014	12/16/2016	8		0	8	0	0	0	0	0
14	WF CORE BD FD-I #944	94975J581		6/30/2014	12/16/2016	7		0	7	0	0	0	0	0
15	WF CORE BD FD-I #944	94975J581		7/31/2014	12/16/2016	7		0	7	0	0	0	0	0
16	WF CORE BD FD-I #944	94975J581		8/31/2014	12/16/2016	8		0	8	0	0	0	0	0
17	WF CORE BD FD-I #944	94975J581		9/30/2014	12/16/2016	6		0	6	0	0	0	0	0
18	WF CORE BD FD-I #944	94975J581		10/31/2014	12/16/2016	7		0	7	0	0	0	0	0
19	WF CORE BD FD-I #944	94975J581		11/30/2014	12/16/2016	6		0	6	0	0	0	0	0
20	WF CORE BD FD-I #944	94975J581		12/31/2014	12/16/2016	6		0	6	0	0	0	0	0
21	WF CORE BD FD-I #944	94975J581		1/30/2015	12/16/2016	6		0	6	0	0	0	0	0
22	WF CORE BD FD-I #944	94975J581		2/27/2015	12/16/2016	6		0	6	0	0	0	0	0
23	ADVANSIX INC	00773T101		2/18/2016	5/1/2017	4,829		0	2,490	2 339	0	0	0	2,339
24	ANALOG DEVICES INC	032654105		3/13/2017	3/31/2017	24		0	24	0	0	0	0	0
25	BIOVERATIV INC	09075E100		5/20/2014	5/1/2017	38,700		0	29,792	8,908	0	0	0	8,908
26	CATERPILLAR INC	149123101		11/21/2006	8/2/2017	427,402		0	236,645	190,757	0	0	0	190,757
27	CERNER CORP COM	156782104		3/25/2011	5/1/2017	359,425		0	150,215	209,210	0	0	0	209,210
28	GENERAL MOTORS CO	37045V100		11/18/2010	5/1/2017	274,535		0	264,000	10,535	0	0	0	10 535
29	LINEAR TECHNOLOGY CORP	535678106		1/7/2016	3/10/2017	319,738		0	192,429	127,309	0	0	0	127,309
30	NORDSTROM INC	655664100		11/11/2014	6/13/2017	289,582		0	448,009	-158,427	0	0	0	-158,427
31	WF CORE BD FD-I #944	94975J581		4/30/2015	12/16/2016	6		0	6	0	0	0	0	0
32	WF CORE BD FD-I #944	94975J581		5/31/2015	12/16/2016	6		0	6	0	0	0	0	0
33	WF CORE BD FD-I #944	94975J581		6/30/2015	12/16/2016	6		0	6	0	0	0	0	0
34	WF CORE BD FD-I #944	94975J581		7/31/2015	12/16/2016	7		0	7	0	0	0	0	0
35	WF CORE BD FD-I #944	94975J581		8/31/2015	12/16/2016	6		0	6	0	0	0	0	0
36	WF CORE BD FD-I #944	94975J581		9/30/2015	12/16/2016	6		0	6	0	0	0	0	0
37	WF CORE BD FD-I #944	94975J581		10/30/2015	12/16/2016	7		0	7	0	0	0	0	0
38	WF CORE BD FD-I #944	94975J581		11/30/2015	12/16/2016	6		0	6	0	0	0	0	0
39	WF CORE BD FD-I #944	94975J581		12/31/2015	12/16/2016	7		0	7	0	0	0	0	0
40	WF CORE BD FD-I #944	94975J581		1/29/2016	12/16/2016	7		0	7	0	0	0	0	0
41	WF CORE BD FD-I #944	94975J581		2/29/2016	12/16/2016	6		0	7	-1	0	0	0	-1
42	WF CORE BD FD-I #944	94975J581		3/31/2016	12/16/2016	6		0	6	0	0	0	0	0
43	WF CORE BD FD-I #944	94975J581		4/29/2016	12/16/2016	7		0	7	0	0	0	0	0
44	WF CORE BD FD-I #944	94975J581		5/31/2016	12/16/2016	6		0	6	0	0	0	0	0
45	WF CORE BD FD-I #944	94975J581		6/30/2016	12/16/2016	6		0	6	0	0	0	0	0
46	WF CORE BD FD-I #944	94975J581		7/29/2016	12/16/2016	6		0	6	0	0	0	0	0
47	WF CORE BD FD-I #944	94975J581		8/31/2016	12/16/2016	6		0	6	0	0	0	0	0
48	WF CORE BD FD-I #944	94975J581		9/30/2016	12/16/2016	6		0	6	0	0	0	0	0
49	WF CORE BD FD-I #944	94975J581		3/31/2015	12/16/2016	6		0	6	0	0	0	0	0
50	Short Term Loss from Partnersl								16,232	-16,232	0	0	0	-16,232
51	Long Term Gain from Partnersh					699,704			0	699,704	0	0	0	699,704
52	Section 1231 Gain					4,841			0	4,841	0	0	0	4,841

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										158,772	0	0
1	Wells Fargo Bank N A Trust Tax D	X	PO Box 53456 MAC S3908-021	Phoenix	AZ	85072-3456		TRUSTEE	SEE ATTAC	158,772		
2	ROBERT HATCH		1131 EAST 1500 SOUTH	SALT LAKE CITY	UT	84010		DIRECTOR	1 00	0		
3	FREDERICK LAWSON		4294 ADONIS DRIVE	SALT LAKE CITY	UT	84010		DIRECTOR	1 00	0		
4	SPENCER ECCLES		PO BOX 3028	SALT LAKE CITY	UT	84010		DIRECTOR	1 00	0		
5	CLARK GILES		PO BOX 45385	SALT LAKE CITY	UT	84010		DIRECTOR	1 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	84,426
2	First quarter estimated tax payment	1/11/2017	2	15,000
3	Second quarter estimated tax payment	2/9/2017	3	5,500
4	Third quarter estimated tax payment	5/10/2017	4	16,000
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	120,926

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	5,721,198
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,721,198