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Form **990-T**

Exempt Organization Business Income Tax Return ¹⁷⁰⁸ (and proxy tax under section 6033(e))

OMB No 1545 0687

2016

For calendar year 2016 or other tax year beginning 9/01, 2016, and ending 8/31, 2017

► Information about Form 990-T and its instructions is available at www.irs.gov/form990t.
► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

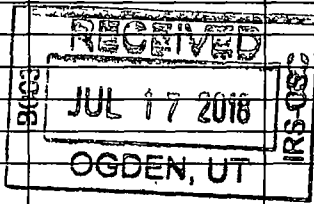
A <input type="checkbox"/> Check box if address changed	<input type="checkbox"/> Check box if name changed and see instructions	D Employer identification number (Employees' trust, see instructions) 76-0187329
B Exempt under section <input checked="" type="checkbox"/> 501(c)(03) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type <u>Houston Jewish Community Foundation</u> <u>5603 South Braeswood Blvd</u> <u>Houston, TX 77096</u>	E Unrelated business activity codes (See instructions) 531390
C Book value of all assets at end of year <u>125,031,776.</u>	F Group exemption number (See instructions) ►	
	G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Describe the organization's primary unrelated business activity
► Investment in partnerships

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If 'Yes,' enter the name and identifying number of the parent corporation ►

J The books are in care of ► Pamela E. Kutner Telephone number ► 713-729-7000

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ►			
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit Subtract line 2 from line 1c			
4 a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement) <u>St 1</u>	224,971.		224,971.
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions, attach schedule)			
13	Total. Combine lines 3 through 12	224,971.	0.	224,971.



Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)		1,030.
15	Salaries and wages		34,030.
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule)		
19	Taxes and licenses		2,084.
20	Charitable contributions (See instructions for limitation rules)		16,295.
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return		
23	Depletion		
24	Contributions to deferred compensation plans		
25	Employee benefit programs		4,281.
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule) <u>See Statement 2</u>		19,597.
29	Total deductions. Add lines 14 through 28		77,317.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13		147,654.
31	Net operating loss deduction (limited to the amount on line 30)		
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30		147,654.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)		1,000.
34	Unrelated business taxable income Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		146,654.

Examined
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Part III Tax Computation

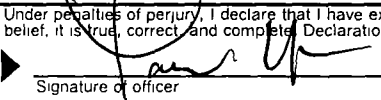
35 Organizations Taxable as Corporations. See instructions for tax computation
 Controlled group members (sections 1561 and 1563) check here **See instructions** and
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order).
(1) \$ 50,000. **(2)** \$ 25,000. **(3)** \$ 9,925,000.
b Enter organization's share of: **(1)** Additional 5% tax (not more than \$11,750) \$ 2,333.
(2) Additional 3% tax (not more than \$100,000) \$ 0.
c Income tax on the amount on line 34 **See Statement 3** ▶ **35c** 40,445.
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from Tax rate schedule or Schedule D (Form 1041) ▶ **36**
37 Proxy tax. See instructions ▶ **37**
38 Alternative minimum tax ▶ **38**
39 Tax on Non-Compliant Facility Income. See instructions ▶ **39**
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies ▶ **40** 40,445.

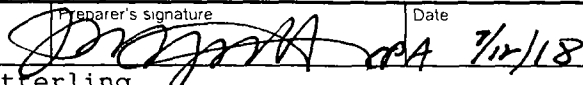
Part IV Tax and Payments

41 a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) **41 a**
b Other credits (see instructions) **41 b**
c General business credit. Attach Form 3800 (see instructions) **41 c**
d Credit for prior year minimum tax (attach Form 8801 or 8827) **41 d**
e Total credits. Add lines 41a through 41d **41 e** 0.
42 Subtract line 41e from line 40 **42** 40,445.
43 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866
 Other (attach schedule) **43**
44 Total tax. Add lines 42 and 43 **44** 40,445.
45 a Payments: A 2015 overpayment credited to 2016 **45 a** 16,003.
b 2016 estimated tax payments **45 b** 39,000.
c Tax deposited with Form 8868 **45 c**
d Foreign organizations: Tax paid or withheld at source (see instructions) **45 d**
e Backup withholding (see instructions) **45 e**
f Credit for small employer health insurance premiums (Attach Form 8941) **45 f**
g Other credits and payments Form 2439
 Form 4136 Other Total ▶ **45 g**
46 Total payments. Add lines 45a through 45g **46** 55,003.
47 Estimated tax penalty (see instructions) Check if Form 2220 is attached ▶ **47**
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed ▶ **48**
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid ▶ **49** 14,558.
50 Enter the amount of line 49 you want **Credited to 2017 estimated tax** ▶ 14,558. **Refunded** ▶ **50** 0.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

	Yes	No
51 At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ▶ _____		X
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file		X
53 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ <u>0.</u>		

Sign Here ▶  17/12/18 ▶ **CFOO**
Signature of officer Date Title
 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
 May the IRS discuss this return with the preparer shown below (see instructions)? **Yes** **No**

Paid Preparer Use Only	Print/Type preparer's name Jody Blazek	Preparer's signature 	Date <u>7/12/18</u>	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00072674
	Firm's name ▶ Blazek & Vetterling	Firm's EIN ▶ 76-0269860			
	Firm's address ▶ 2900 Wesleyan, Suite 200 Houston, TX 77027-5132	Phone no (713) 439-5739			

Schedule A -- Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4 a Additional section 263A costs (attach schedule)	4 a				
b Other costs (attach sch)	4 b				
5 Total. Add lines 1 through 4b	5		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
					X

Schedule C -- Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

Schedule E -- Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach sch)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)

Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (column 3 plus column 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Totals

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute columns 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, column (A)	Enter here and on page 1, Part I, line 10, column (B)			Enter here and on page 1, Part II, line 26

Totals

Schedule J – Advertising Income (See instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols. 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)				Enter here and on page 1, Part II, line 27

Schedule K – Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
Roberta Herman	Executive Dir.	3.02 %	1,030.
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14 ▶			1,030.

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Form 990-T (2016)

Houston Jewish Community Foundation

76-0187329

Statement 1
Form 990-T, Part I, Line 5
Income (Loss) from Partnerships and S Corporations

Name	Gross Income	Deductions	Income (Loss)
Freedman Group, LP	\$ -89.	\$ 0.	\$ -89.
Freedman Outback, Inc.	3,013.	0.	3,013.
Rida Retail Holdings, LLC	200,169.	0.	200,169.
Sussman Family Partnership, Ltd.	0.	0.	0.
Tri-Star Productions, Inc.	-129.	0.	-129.
Freedman Group II, LLC	-2,080.	0.	-2,080.
RiverNorth Capital Partners, LP	24,087.	0.	24,087.
		Total	<u>\$ 224,971.</u>

Statement 2
Form 990-T, Part II, Line 28
Other Deductions

Office expenses	\$ 2,769.
Other administrative	3,565.
Professional fees	13,263.
	Total <u>\$ 19,597.</u>

Statement 3
Form 990-T, Part III, Line 35c
Computation of Controlled Group Tax

1. Taxable income (line 34, page 1, Form 990-T)	\$ 146,654.
2. Share of \$50,000 tax bracket	50,000.
3. Subtract line 2 from line 1	96,654.
4. Lesser of line 3 or share of \$25,000 tax bracket	25,000.
5. Subtract line 4 from line 3	71,654.
6. Lesser of line 5 or share of \$9,925,000 tax bracket	71,654.
7. Subtract line 6 from line 5	0.
8. Multiply line 2 by 15%	7,500.
9. Multiply line 4 by 25%	6,250.
10. Multiply line 6 by 34%	24,362.
11. Multiply line 7 by 35%	0.
12. Additional 5% tax not to exceed \$11,750	2,333.
13. Additional 3% tax not to exceed \$100,000	0.
14. Tax (add lines 8 through 13)	<u>\$ 40,445.</u>

The following corporations hereby elect under the provisions of IRC Sections 1561(a)(3) and 1561(a)(3) to allocate taxable income brackets, \$40,000 minimum tax exemption, and \$150,000 minimum phase-out limitation:

Name Identification number	Address	Taxable Year End	Return Filed In			
Jewish Federation of Greater Houston EIN 74-1109654	5603 South Braeswood Blvd Houston, TX 77096	8/31/2017	Ogden, UT			
Houston Jewish Community Foundation EIN 76-0187329	5603 South Braeswood Blvd Houston, TX 77096	8/31/2017	Ogden, UT			
Mary L and William J Osher Foundation EIN 20-5094518	5603 South Braeswood Blvd. Houston, TX 77096	8/31/2017	Ogden, UT			
Donald and Martha Kaplan Freedman Fdn EIN 45-5449056	5603 South Braeswood Blvd Houston, TX 77096	8/31/2017	Ogden, UT			
				\$50,000 15% Tax Bracket	\$25,000 25% Tax Bracket	\$25,000 34% Tax Bracket
				\$235,000 39% Tax Bracket	\$9,665,000 34% Tax Bracket	\$40,000 Minimum Tax Exemption
Jewish Federation of Greater Houston EIN 74-1109654				None	None	None
Houston Jewish Community Foundation EIN 76-0187329				\$ 50,000	\$ 25,000	\$ 25,000
Mary L and William J Osher Foundation EIN 20-5094518				None	None	None
Donald and Martha Kaplan Freedman Fdn EIN 45-5449056				None	None	None

The Foundations listed above are nonprofit corporations controlled by and equivalent to wholly owned subsidiaries of the Jewish Federation of Greater Houston

No signatures are required per Regulation Section 1.561-3(b)(2)