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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
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 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 09-01-2016 , and ending 08-31-2017**

Name of foundation ED E & GLADYS HURLEY FOUNDATION		<b>A Employer identification number</b> 75-6006961	
Number and street (or P O box number if mail is not delivered to street address) Room/suite BANK OF AMERICA NA PO BOX 831		<b>B Telephone number (see instructions)</b> (800) 357-7094	
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 752831041		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,506,682		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	49,371	48,895		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	43,986			
	<b>b</b> Gross sales price for all assets on line 6a 1,315,540				
	<b>7</b> Capital gain net income (from Part IV, line 2)		43,986		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)			113		
<b>12 Total.</b> Add lines 1 through 11	93,357	92,994			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	29,373	17,624		11,749
	<b>14</b> Other employee salaries and wages		0	0	0
	<b>15</b> Pension plans, employee benefits		0	0	
	<b>16a</b> Legal fees (attach schedule)				0
	<b>b</b> Accounting fees (attach schedule)	1,300	780	0	520
	<b>c</b> Other professional fees (attach schedule)	198	198		0
	<b>17</b> Interest				0
	<b>18</b> Taxes (attach schedule) (see instructions)	3,967	1,674		0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings		0	0	
	<b>22</b> Printing and publications		0	0	
	<b>23</b> Other expenses (attach schedule)	772	1,113		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	35,610	21,389	0	12,269
	<b>25</b> Contributions, gifts, grants paid	85,500			85,500
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	121,110	21,389	0	97,769	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-27,753				
<b>b Net investment income</b> (if negative, enter -0-)		71,605			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	9,983	23,991	23,991
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,323,623	2,452,629	2,465,191
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			17,500
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			0
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,333,606	2,476,620	2,506,682	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	2,333,606	2,476,620	
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	2,333,606	2,476,620		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	2,333,606	2,476,620		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	2,333,606
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-27,753
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	178,887
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	2,484,740
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	8,120
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	2,476,620

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)		
<b>1a</b> See Additional Data Table						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
<b>a</b> See Additional Data Table						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b> See Additional Data Table						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b> Capital gain net income or (net capital loss)					<b>2</b>	43,986
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)					<b>3</b>	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8						

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	92,908	2,267,228	0.040979
2014	116,859	2,413,967	0.04841
2013	70,950	2,379,564	0.029816
2012	72,864	2,100,657	0.034686
2011	176,239	1,956,825	0.090064
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.243955
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.048791
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 2,382,846
<b>5</b> Multiply line 4 by line 3			<b>5</b> 116,261
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 716
<b>7</b> Add lines 5 and 6			<b>7</b> 116,977
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 97,769

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 208.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE 13 Yes
14 The books are in care of BANK OF AMERICA NA Telephone no (214) 209-2396
Located at 901 MAIN ST 19TH FL DALLAS TX ZIP+4 752023714
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) . . . . . 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	2,376,700
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	24,933
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	17,500
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	2,419,133
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	2,419,133
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	36,287
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	2,382,846
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	119,142

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	119,142
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	1,432
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	1,432
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	117,710
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	1,000
<b>5</b>	Add lines 3 and 4.	<b>5</b>	118,710
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	118,710

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	97,769
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	97,769
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	97,769

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				118,710
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			60,543	
<b>b</b> Total for prior years 2014, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	0			
<b>b</b> From 2012. . . . .	0			
<b>c</b> From 2013. . . . .	0			
<b>d</b> From 2014. . . . .	0			
<b>e</b> From 2015. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>97,769</u>				
<b>a</b> Applied to 2015, but not more than line 2a			60,543	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				37,226
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				81,484
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	0			
<b>b</b> Excess from 2013. . . . .	0			
<b>c</b> Excess from 2014. . . . .	0			
<b>d</b> Excess from 2015. . . . .	0			
<b>e</b> Excess from 2016. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
BANK OF AMERICA CO KELLY DONOHUE  
901 MAIN ST FL 19 TX1-492-19-11  
DALLAS, TX 752023714  
(214) 209-2396  
N/A

**b** The form in which applications should be submitted and information and materials they should include  
APPLICATIONS SHOULD BE AVAILABLE THROUGH THE COLLEGE'S FINANCIAL AID OFFICE OR CONTACT THE TRUSTEE

**c** Any submission deadlines  
JANUARY 15th THROUGH APRIL 30th ONLY

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
STUDENTS STUDYING TO BECOME MINISTERS, MISSIONARIES, OR RELIGIOUS WORKERS OF THE PROTESTANT FAITH ATTENDING TEXAS COLLEGES GRANTS ARE LIMITED TO \$1,000 00 PER SCHOOL YEAR PER STUDENT

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				85,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
257 032 AGGREGATE BOND CTF		2014-11-07	2016-10-07
3045 265 AGGREGATE BOND CTF		2014-11-07	2017-08-31
6714 793 AGGREGATE BOND CTF		2014-06-06	2017-08-31
21 669 SMALL CAP GROWTH LEADERS CTF		2014-03-07	2016-10-07
577 025 SMALL CAP GROWTH LEADERS CTF		2014-03-07	2017-08-31
26 376 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-03-07	2016-10-07
317 456 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-03-07	2017-08-31
17 298 MID CAP VALUE CTF		2014-07-25	2016-10-07
100 421 MID CAP VALUE CTF		2014-07-25	2017-08-31
19 749 SMALL CAP VALUE CTF		2014-03-07	2016-10-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,413		4,361	52
51,652		51,592	60
113,892		113,317	575
516		553	-37
15,672		15,926	-254
1,260		1,128	132
18,586		14,727	3,859
524		582	-58
3,376		3,758	-382
526		529	-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			52
			60
			575
			-37
			-254
			132
			3,859
			-58
			-382
			-3

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
578 851 SMALL CAP VALUE CTF		2014-03-07	2017-08-31
17 63 MID CAP GROWTH CTF		2014-03-07	2016-10-07
88 071 MID CAP GROWTH CTF		2014-03-07	2017-08-31
77 464 DIVIDEND INCOME COMMON TRUST FUND		2014-11-07	2016-10-07
2130 933 DIVIDEND INCOME COMMON TRUST FUND		2014-11-07	2017-08-31
72 235 DIVIDEND INCOME COMMON TRUST FUND		2014-07-25	2017-08-31
2637 716 DIVIDEND INCOME COMMON TRUST FUND		2014-03-07	2017-08-31
4 ISHARES CORE S&P MID CAP ETF		2014-03-04	2016-10-04
2 ISHARES RUSSELL 2000 ETF		2014-03-04	2016-10-04
56 77 PIMCO HIGH YIELD FD INSTL CL		2014-06-06	2016-10-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,870		18,050	-180
511		568	-57
2,891		3,089	-198
4,193		4,353	-160
131,168		137,921	-6,753
4,446		4,659	-213
162,363		166,633	-4,270
610		555	55
246		240	6
502		555	-53

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-180
			-57
			-198
			-160
			-6,753
			-213
			-4,270
			55
			6
			-53

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-07-25	2016-10-04
1084 POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT		2014-07-25	2017-08-31
19 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-03-04	2016-10-04
101 VANGUARD FTSE EMERGING MKTS ETF		2017-07-27	2017-08-31
17 VANGUARD REIT ETF		2014-03-04	2016-10-04
1602 VANGUARD REIT ETF		2014-03-04	2017-07-27
188 315 HIGH QUALITY CORE COMMON TRUST FUND		2014-11-07	2016-10-07
7785 016 HIGH QUALITY CORE COMMON TRUST FUND		2014-11-07	2017-08-31
6882 72 HIGH QUALITY CORE COMMON TRUST FUND		2014-07-25	2017-08-31
236 378 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-07-25	2016-10-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
452		422	30
16,276		27,828	-11,552
706		794	-88
4,476		4,314	162
1,421		1,177	244
134,842		110,235	24,607
2,633		2,796	-163
121,397		130,167	-8,770
107,327		114,270	-6,943
2,706		2,881	-175

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			30
			-11,552
			-88
			162
			244
			24,607
			-163
			-8,770
			-6,943
			-175

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5566 532 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-07-25	2017-08-31
2266 609 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2014-03-07	2017-08-31
270 791 STRATEGIC GROWTH COMMON TRUST FUND		2014-11-07	2016-10-07
4365 297 STRATEGIC GROWTH COMMON TRUST FUND		2014-11-07	2017-08-31
11170 157 STRATEGIC GROWTH COMMON TRUST FUND		2014-03-07	2017-08-31
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
74,340		67,889	6,451
30,270		26,842	3,428
3,557		3,543	14
66,034		66,549	-515
168,971		168,751	220
			532

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,451
			3,428
			14
			-515
			220

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BIBLE SEMINARY 2655 S MACON RD KATY, TX 77450	N/A	PC	THEOLOGICAL/DIVINITY	1,000
AUSTIN PRESBYTERIAN THEOLOGICAL SEMINARY 100 E 27TH ST AUSTIN, TX 787055797	N/A	PC	THEOLOGICAL/DIVINITY	7,000
BAPTIST UNIVERSITY OF THE AMERICAS 8019 S PAN AM EXPWAY SAN ANTONIO, TX 78224	N/A	PC	THEOLOGICAL/DIVINITY	5,000
SOUTHERN METHODIST UNIVERSITY PO BOX 750133 DALLAS, TX 752750001	N/A	PC	EDUCATIONAL GRANT I/H/O	10,500
SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY PO BOX 22510 FT WORTH, TX 761220510	N/A	PC	THEOLOGICAL/DIVINITY	9,000
<b>Total</b> . . . . . <b>3a</b>				85,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTHWESTERN ASSEMBLIES OF GOD COLLEGE 1200 SYCAMORE ST WAXAHACHIE, TX 75165	N/A	PC	THEOLOGICAL/DIVINITY	20,000
ARLINGTON BAPTIST COLLEGE 3001 W DIVISION ST ARLINGTON, TX 76012	N/A	PC	THEOLOGICAL/DIVINITY	1,000
BAYLOR UNIVERSITY - TRUETT SEMINARY ONE BEAR PLACE WACO, TX 76798	N/A	PC	THEOLOGICAL/DIVINITY	5,000
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PKWY DALLAS, TX 75211	N/A	PC	THEOLOGICAL/DIVINITY	27,000
<b>Total</b> . . . . . <b>3a</b> 				85,500

**TY 2016 Accounting Fees Schedule****Name:** ED E & GLADYS HURLEY FOUNDATION**EIN:** 75-6006961

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE - BOA	1,300	780		520

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Gain/Loss from Sale of Other Assets Schedule

**Name:** ED E & GLADYS HURLEY FOUNDATION

**EIN:** 75-6006961

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
30 POWERSHA	2016-10		2014-07	PURCHASER	452	422			30	
1084 POWERS	2017-08		2014-07	PURCHASER	16,276	27,828			-11,552	

**TY 2016 General Explanation Attachment****Name:** ED E & GLADYS HURLEY FOUNDATION**EIN:** 75-6006961**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

**TY 2016 Investments Corporate Stock Schedule****Name:** ED E & GLADYS HURLEY FOUNDATION**EIN:** 75-6006961

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
464287507 ISHARES CORE S&P MID	50,440	61,866
464287655 ISHARES RUSSELL 2000	24,919	29,064
73935S105 POWERSHARES DB COMMO	70,906	41,706
921943858 VANGUARD FTSE DEVELO	70,908	73,560
922908553 VANGUARD REIT ETF		
693390841 PIMCO HIGH YIELD FD	49,867	47,389
202671913 AGGREGATE BOND CTF	396,527	400,376
207543877 SMALL CAP GROWTH LEA	53,243	53,902
29099J109 EMERGING MARKETS STO	113,199	142,951
302993993 MID CAP VALUE CTF	58,886	52,914
303995997 SMALL CAP VALUE CTF	55,793	55,913
323991307 MID CAP GROWTH CTF	56,558	53,208
45399C107 DIVIDEND INCOME COMM	451,672	436,785
99Z466163 HIGH QUALITY CORE CO	286,881	268,590
99Z466197 INTERNATIONAL FOCUSE	260,104	291,101
99Z501647 STRATEGIC GROWTH COM	376,917	377,233
922042858 VANGUARD FTSE EMERGI	75,809	78,633

**TY 2016 Other Decreases Schedule****Name:** ED E & GLADYS HURLEY FOUNDATION**EIN:** 75-6006961

<b>Description</b>	<b>Amount</b>
PARTNERSHIP BASIS ADJUSTMENT	6,008
ROC ADJUSTMENT	1,754
COST BASIS ADJUSTMENT - SALES	358

**TY 2016 Other Expenses Schedule****Name:** ED E & GLADYS HURLEY FOUNDATION**EIN:** 75-6006961**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE- PRIN	386	386		0
OTHER ALLOCABLE EXPENSE-INCOME	386	386		0
PARTNERSHIP EXPENSES		341		0

**TY 2016 Other Income Schedule****Name:** ED E & GLADYS HURLEY FOUNDATION**EIN:** 75-6006961**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME		113	

**TY 2016 Other Increases Schedule****Name:** ED E & GLADYS HURLEY FOUNDATION**EIN:** 75-6006961

<b>Description</b>	<b>Amount</b>
CTF TIMING ADJUSTMENT	152,610
GRANT RECOVERY	1,000
YEAR END SALES ADJUSTMENT	25,277

**TY 2016 Other Professional Fees Schedule****Name:** ED E & GLADYS HURLEY FOUNDATION**EIN:** 75-6006961

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT ADVISORY FEES	198	198		

**TY 2016 Taxes Schedule****Name:** ED E & GLADYS HURLEY FOUNDATION**EIN:** 75-6006961

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	1,351	1,351		0
NON-RENTAL PROPERTY TAXES	272	272		0
EXCISE TAX - PRIOR YEAR	1,069	0		0
EXCISE TAX ESTIMATES	1,224	0		0
FOREIGN TAXES ON QUALIFIED	40	40		0
FOREIGN TAXES ON NONQUALIFIED	11	11		0