	٠			:	•							2	X017	4QS
•	۱ Form	, Q	ッ 90-PF	l				of Private				1708	OMB No. 154	5-0052
	Deca	rtman	t of the Treasury	١.	► Informatio	o not enter a	social secu	arity numbers or and its separate	n this form es	it may be ma	de public.		ZU	
	_		dar year 2016			SEP		016	, and e		AUG 31			
	Nar	ne of	foundation				<u>-</u>				A Employer	identification	number	
	يَارَ	AC	Y. FOUND	ATION	<u></u>						52-1	205924		
			and street (or P.O		mail is not de	livered to street	address)			Room/suite	B Telephon		0.4	,
			 BOX 3 own, state or pr 		ntry and 78	or toreion o	ostal code			<u> </u>	1.	-252-25	U 4. Inding, check here	
			TINSVIL			115				<u></u>				_
	G C	heck	call that apply:	=	Initial return	1	_	nitial return of a f	ormer public (charity	D 1. Fareigi	n organizations.	, check here	.▶∟
				H	Final return Address cha	anne		mended return ame change			2. Foreign	organizations med	sting the 85% test,	▶[]
	H C	heck	type of organiz	ration:				te foundation	1	14	1		us was terminate	d
			ection 4947(a)(1					ole private found			under sec	tion 507(b)(1)	(A), check here	
			arket value of all <i>Part II, col. (c)</i> ,		nd of year	J Accounti	ng method her (specif		Accr				60-month termina (B), check here	tion •
		\$	14 14 45	2,439	,	(Part I, colu	mn (d) mu	st be on cash	basis.)				(4)	
	Pε	irt I	Analysis of R (The total of am necessarity equ	levenue and ounts in colum al the amount	O EXPENSES nos (b), (c), and as in column (a)	d (d) may not 1)		evenue and ses per books		vestment ome		usted net come	(6) Disbursen for charitable pu (cash basis o	rposes
η,		1	Contributions,	gifts, grant	s, etc., recei	ved					N/	'A		
么		2	Check ▶ X			attach Sch B								
<i>)</i> V	\	3	Interest on saving cash investment: Dividends and					39,183.	3	9,183.	1			
	'	58	Gross rents											
		۱ ـ	Nat rental income	-				72,871.			 			
	une u	Da b	Net gain or (loss) Gross sales price assets on line 6s	for all	2,562			12,011.						
	Revenue	7	Capital gain net i	ncome (trom f		•			17	2,871.				
ğ) _	8	Net short-term Income modifi		п.	• • •			 				<u> </u>	
CANNED	الا د	10a	Gross sales less	returns								REC	IVED	
	S	1	Less. Cost of got	-						, , , , , , , , , , , , , , , , , , , 		EED 1	2 2018	<u>3</u>
ון חוז	i	ı	Gross profit or Other income	(1088)	•				 		18	FEB	2 7010	
	_	12	Total, Add line	es 1 through	<u> 11</u>		2	12,054.	21	2,054.		OGDI	- V	-
MAY		13	Other employe					0.		0.	<u> </u>	000		<u> </u>
0		15	Pension plans											
L 2	1363	16a	Legal fees		0.5			F 055		0.	ļ			0.
2018	Expenses	b	Accounting fee Other profession			MT 1 MT 2		5,055. 16,592.	1	6,592.	 			0.
23		17	Interest											
	strad		Taxes	 nd deniation		MT 3	·	1,021.		0.				0.
	Ë	1	Depreciation a Occupancy	no depietioi	n									
	1 Act	21	Travel, confere		neelings									
	anc		Printing and p Other expense		 ÇT	MT 4		21.		0.				0.
	atin	1	Total operation			MI T		44.						
	Operating and Administrative		expenses. Add			<u> </u>	ļ	22,689.	1	6,592.	ļ		242	0.
	_	25 26	Total extrasa	yılıs, çran tı s and dishi	rsements	A 8	4	202,500.	 		-			500.
			Total e doose Add line 22 2 2	Can Sty. O	8 Z018	- 181 -	2	25,189.	1	6,592.		-	202,	500.
			Subtract line 2				_	13,135.			1			
			Net investmen				<u></u>		19	5,462.				
			Adjusted not I								N/	'A	Form 990-P	E (2010)
	6235	91 11	1-23-16 LHA	FOIPEPON	TUIK HEGUCT	ION ACT NOTIC	e, see inst	TUCUONS.					701111 220-	• (ZUID)

2001

		20-PF (2016) LACY FOUNDATION			1205924 Page 2
P	art	Bàlance Sheets Attached schedules and amounts in the description columns should be for end-of-year amounts only.	Beginning of year	End o	
Ξ	-`-		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	11	71,941.		
	2				
	3	Accounts receivable -		-	
		Less: allowance for doubtful accounts			
	4	Pledges receivable -	-		•
		Less: allowance for doubtful accounts			
		Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	l _	disqualified persons			
	7	Other notes and loans receivable	-	-	
	_	Less; allowance for doubtful accounts			
ets		Inventories for sale or use			
Assets		Prepaid expenses and deferred charges			
•		Investments - U.S. and state government obligations			
		Investments - corporate stock			
		Investments - corporate bonds			
	11	Investments - tand, brildings, and equipment, basis			
	1	Less, accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 5	2,190,349.	2,262,004.	2,439,261.
	14	Land, buildings, and equipment basis	!		
		Less accemelated depreceation			
		Other assets (describe			
	16	Total assets (to be completed by all filers - see the			
	_	instructions, Also, see page 1, item I)	2,262,290.	2,262,004.	2,439,261.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
g	19	Deferred revenue			
臺	20	Loans from officers, directors, trustees, and other disqualified persons			_
Liabilities	21	Mortgages and other notes payable			
J	22	Other liabilities (describe > CASH OVERDRAFT)	0.	12,849.	
	23	Total liabilities (add lines 17 through 22)	0.	12,849.	
		Foundations that follow SFAS 117, check here			,
		and complete lines 24 through 26 and lines 30 and 31.	1		
Balances	24	Unrestricted			
2	25	Temporarily restricted			
	26	Permanently restricted			
Ę		Foundations that do not follow SFAS 117, check here			
r Fe		and complete lines 27 through 31.		1	
g of	27	Capital stock, trust principal, or current funds	127,800.	127,800.	
Net Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
A -	29 -	Retained earnings, accumulated income, endowment, or other funds.	2,134,490.	2,121,355.	
2	30	Total net assets or fund balances	2,262,290.	2,249,155.	
_ :					
	31	Total liabilities and net assets/fund balances	2,262,290.	2,262,004.	
Б	art	Analysis of Changes in Net Assets or Fund Ba			
	M1 (in			
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 3	0		
	(mus	t agree with end-of-year figure reported on prior year's return)		1	2,262,290.
2	Enter	amount from Part I, line 27a		2	-13,135.
3	Other	increases not included in line 2 (itemize)	- · · · · · · · · · · · · · · · · · · ·	3	0.
4	Add I	ines 1, 2, and 3		4	2,249,155.
5	Decre	sases not included in line 2 (itemize)		5	0.
	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, cola	umn (b), line 30		2,249,155.
					Form 990-PF (2016)

(1) Let and describe this factory of procestry sold (cq., rate lettin. 2-darky thick wendous or common solds. Qo this. McCo.) (2) EVBLICLY TRADED SECURITIES P VARIOUS VARIOUS P. BUBLICLY TRADED SECURITIES P VARIOUS VARIOUS P. BUBLICLY TRADED SECURITIES P VARIOUS VARIOUS LONG-TERM CAPITAL GAIN DISTRIB P VARIOUS VARIOUS LONG-TERM CAPITAL GAIN DISTRIB P VARIOUS VARIOUS LONG-TERM CAPITAL GAIN DISTRIB P VARIOUS VARIOUS P. G. (cr. allowable) plus explants of casts (b) plus (f) minus (c) 1.1.1, 0.5. 4.05. 1.1.283, 4.69. 5.6., 3.5. 5.478. 1.1.283, 4.69. 5.6., 3.5. 4.78. 1.2.83, 4.69. 5.6., 3.5. 4.78. 1.2.83, 4.69. 5.6., 3.5. 4.78. 1.2.83, 4.69. 5.6., 3.5. 4.78. 1.2.83, 4.69. 1.2.83.		Y FOUNDATION and Losses for Tax on in	vestmen	t Income		52-120)5924 I	Page
The PUBLICLY TRADED SECURITIES P VARIOUS VARIOUS	(a) List and desc	ribe the kind(s) of property sold (e.g	real estate.		l`P-Purchase l	(c) Date acquired (mo., day, yr.)		
PURIOUS VARIOUS (c) Cross sakes price (f) Depreciation allowed (g) Cost or other basis (h) Cam or (loss) (g) plus (f) minus (g) (g) Experimental or (g) Cost or other basis (g) plus (g	18 PUBLICLY TRADE	D SECURITIES				VARIOUS	VARIOU	īS
(e) Gross sakes price (f) Depreciation allowed (g) Cost or other basis (h) Cam or (picas) (o) plus (f) minus (g) 1, 217, 453 . 1, 106, 405 . 111, 0 1, 1339, 814 . 1, 283, 469 . 56, 3 2, 5, 478 . 1, 283, 469 . 56, 3 Complete only for assets showing gall in column (t) and owned by the foundation on 123 MS . (d), but not his shart -0-) or Complete only for assets showing gall in column (t) and owned by the foundation on 123 MS . (d), but not his shart -0-) or Complete only for assets showing gall in column (t) and owned by the foundation on 123 MS . (d), but not his shart -0-) or Complete only for assets showing gall in column (t) and owned by the foundation on 123 MS . (d), but not his shart -0-) or Complete only for assets showing gall in column (t) and owned by the foundation on 123 MS . (d), but not his shart -0-) or Complete only for assets showing gall in column (t) and owned by the foundation on 123 MS . (d), but not his shart -0-) or Complete only for assets showing gall in column (t) and owned by the foundation on 123 MS . (d), but not his shart -0-) or Complete only for assets showing gall in column (t) and owned by the foundation in Part I, line 7 . (d), but not his shart -0-) or Complete on the foundation in Part I, line 7 . (f) (c) shart -0- in Part I, line 7 . (f) (c) shart -0- in Part I, line 7 . (f) (c) shart -0- in Part I, line 7 . (f) (c) shart -0- in Part I, line 7 . (f) (c) shart -0- in Part I, line 7 . (f) (c) shart -0- in Part I, line 7 . (f) (c) shart -0- in Part I, line 7 . (f) (c) shart -0- in Part I, line 8 . (f) (c) shart -0- in Part I, line 8 . (f) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c								
(a) Gross sales prize (b) Depreciation allowed (or allowable) (p) Cost or other basis (h) Gain or (test) (p) plus (f) minus (g) 1, 1, 10, 5, 40, 5. 1, 10, 5, 40, 5. 1, 10, 5, 40, 5. 1, 11, 10, 5, 40, 5. 1, 10, 5, 40, 5.					P		1	
(a) Gross sales groze (b) Depreciation altowed (or allowable) (p) (act or other basis (b) plus (f) minus (g) (a. 1, 217, 453. 1, 1, 217, 453. 1, 1, 283, 469. 5, 56, 3; 5, 478. 5, 478. 5, 478. 5, 478. 5, 478. 5, 478. 6, 5	d]	
The first series in the complete in Part I, time 8, coulumn (c) If gain, also enter in Part I, time 7 1.72 , 8	<u>e</u>							
b 1,339,814 1,283,469 556,3 c 5,478 5,4 d e Complete only for assets showing gain in column (h) and owned by the foundation on 12/3 1/69 (i) Cains (Col. (h) gain minus col. (k), but not less than 40-) or Losses (from col. (h) and owned by the foundation on 12/3 1/69 (i) Cains (Col. (h) gain minus col. (h), but not less than 40-) or Losses (from col. (h) and owned by the foundation on 12/3 1/69 (ii) Cains (Col. (h) gain minus col. (h), but not less than 40-) or Losses (from col. (h) and owned by the foundation on 12/3 1/69 (ii) Cains (Col. (h) gain minus col. (h), if any col. (col. (h) gain minus col. (h), if any col. (col. (h) gain minus col. (h), if any col. (col. (h) gain minus col. (h), if any col. (col. (h) gain minus col. (h), if any col. (col. (h), if any col. (h), if any col. (col. (h), if any col. (h)	(e) Gross sales price							
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s	ь 1,339,814.							
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(i) F.M.V. as of 12/31/59 (ii) Adjusted bases as of 12/31/59 (iv) Excess of col. (i) over col. (i), if any col. (iii), using the session 4-0-) or Losses (from col. (iv)) 1.	0							
(ii) F.M.V. as of 12/31/69 (ii) Adjusted basss as of 12/31/69 (iii) Adjusted basss as of 12/31/69 (iii) Over col. (ii) iii any col. (iii) (iii) Cosses (from col. (iii) over col. (ii), iii any col. (iii) Cosses (from col. (Complete only for assets showing	g gain in column (h) and owned by	the foundation	on 12/31/69		(I) Gains (Col. (h) gair	n minus	
56, 3. c	(i) F.M.V. as of 12/31/69				α	ol. (k), but not less tha	ın -0-) or	
56, 3. c	a						111.0	48
Capital gain net income or (net capital loss) Ret short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 7 Ret short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8. Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income or opioian use by domestic private foundations subject to the section 4940(a) tax on net investment income.) section 4940(d)(2) applies, leave this part blank. It is the foundation lable for the section 4942 tax on the distributable amount of any year in the base period? Yes X Yes, the foundation does not qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year; see the instructions before making any entiries. Calendary year (or tax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets (col. (b) divided by col. (ci). 2015 242,500. 24,90,714. 0977. 2014 192,000. 2,783,029. 068. 2013 486,800. 2,783,029. 068. 2011 315,111. 2,914,631. Total of line 1, column (d) Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3.1071 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 Add lines 5 and 6 7,265,02 Reter qualifying distributions from Part XI, line 4 If line 8 is equal to or greates than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.								
Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 (If (loss), enter -0- in Part I, line 7 (If (loss), enter -0- in Part I, line 7 (If gain, also enter in Part I, line 6 (If gain, also enter in Part I, line 6, cotumn (c). If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income or optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) section 4940(d)(2) applies, leave this part blank. //as the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X Yas, the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Section 4940(d)(2) applies, leave this part blank. //as the foundation liable for the section 4940(e) Do not complete this part. Enter the appropriate amount in each column for each year; see the instructions before making any entries. Calendar year (or lax year beginning in) Adjusted qualifying distributions Adjusted qualifying distributions Net value of noncharitable-use assets Calendar year (or lax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets Calendar year (or lax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets (col. (i)) divided by col. (a)) 2015 2014 192,000, 2,783,029, 0,688 2019 2019 2019 2019 315,111, 2,914,631, 1,081 Average distribution ratio for the 5-year base period - drinde the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3,107; Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 2,454,05 6 1,986 7 2653,07 Enter 1% of net investment income (1% of Part I, line 27b) Add lines 5 and 6 Finter qualifying distributions from Part XI, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 10, and complet	·			· <u> </u>		·		
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Capital gain net Income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0 - in Part I, line 7 If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 7, column (c). If (loss), enter -0 - in Part I, line 7, check the box in Part IV, line 10, and complete that part using a 1% tax rate. If (lass), enter -0 - in Part I, line 27 in Part I, line 7, check the box in Part IV, line 10, and complete that part using a 1% tax rate.								
For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.} I section 4940(d)(2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Enter the appropriate amount in each column for each year; see the instructions before making any entries. (a) Base particly vear (a) Adjusted qualifying distributions before making any entries. (a) Base particly vear (b) Adjusted qualifying distributions (co. (b) divided by col. (c)) 2015 2016 2017 2014 192,000. 2,783,029. 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 2019 315,111, 2,914,631 1083 Total of line 1, column (d) Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 2,454,05 Mulliphy line 4 by line 3 Enter 1% of net investment income (1% of Part I, line 27b) Add lines 5 and 6 7 265,02 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	Net short-term capital gain or (los If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8	is) as defined in sections 1222(5) an column (c).	nd (6):		} 3	N/A		
Base petiod years Adjusted qualifying distributions Net value of noncharitable-use assets Col. (b) divided by col. (c)	l "Yes," the foundation does not qual	ify under section 4940(e). Do not co	mplete this pa	ırt.			Yes X] No
2015 242,500 2,490,714 0.973		<u></u>	isa actions be	TOTO THEKING ANY OF			(d)	
2014 192,000. 2,783,029. 0689 2013 486,800. 2,877,949. 1693 2012 266,986. 2,890,050. 0923 2011 315,111. 2,914,631. 1083 Total of line 1, column (d) Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3.1073 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 2,454,05 Mulliphy line 4 by line 3 5 263,07 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,95 Add lines 5 and 6 7 265,02 Enter qualifying distributions from Part XII, fine 4 8 202,56 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.	Base period years Calendar year (or tax year beginnir	4 4° . 4 . 4 . 4	tributions	Net value of nor		Distril (col. (b) di	bution ratio vided by col. (c))	J
2013	2015				2,490,714	1.	.097	362
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If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.					* * * * * *			
If time 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.						[8]		<u>, u</u>
306 HIB FAIX 41 HISBURGUMIS.	If line 8 is equal to or greater than	line 7, check the box in Part VI, line	10, and comp	lete that part using	a 1% tax rate.			
20523 13-23-16 Form 990-PF (SEE THE FAIL VEHISH UCRUIS.							

Part VII Excise Tax Based on Investment Income (Section 4940(6), 4940(6), or 4948 - see instructions) 1 & Everyst overalling constations described in section 4940(c)(c), check here and enter Vivo rolls it. 1 Domestic foundations that meet the section 4940(c)(c) equivernants in Part V, check here and enter 1% 1 3 , 909	orm 990-F	F (2016) LACY FOUNDATION	40.401.3	<u>52-</u>	1205	924		Page 4
Doils of fulling or determination better:	Part VI			948 -	See (istru	ctio	15)
b Domestic foundations that meet the section 49(4)(e) requirements in 'Part V, check here ! ► ■ and enter 1% of Part I, lime 12 (20 b) All other domestic boundations enter 2% of time 27b. Exempt foreign organizations enter 4% of Part I, lime 12, col. (b). 2	1a Exemp	pt operating foundations described in section 4940(d)(2), check here 🕨 📖 and enter "N/A" on line 1	·]					
b Domestic foundations that meet the section 49(4)(e) requirements in 'Part V, check here ! ► ■ and enter 1% of Part I, lime 12 (20 b) All other domestic boundations enter 2% of time 27b. Exempt foreign organizations enter 4% of Part I, lime 12, col. (b). 2	Date o	of ruling or determination letter:	ctions)				_	
c All other domestic boundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). J 2 and disses 1 and 2 3 3,909. 3 Add lisses 1 and 2 4 Col. (b) I subsest on line as the collection of 27th (b) in trusts and taxable boundations only. Others enter 40-) 5 Tax based on investment incense. Subtract line 4 from line 3. if zero or less, enter 40- 6 Credio-Psyments. 2 2016 estimated tax payments and 2015 overpayment credited to 2016 6 Credio-Psyments. 2 2016 estimated tax payments and 2015 overpayment credited to 2016 6 Credio-Psyments. 2 2016 estimated tax payments and 2015 overpayment credited to 2016 6 Credio-Psyments. 2 2016 estimated tax payments and 2015 overpayment credited to 2016 6 Credio-Psyments. 5 2016 estimated tax payments and 2015 overpayment credited to 2016 6 Expand by the polarization for extension of time to file form 8868) 6 Backup withholding erroneously withheld 7 Total credits and payments. Add intension of time to file form 8868) 6 Bell of the sample for underpayment of estimated tax. Check here if if form 220 is stabched 7 Total credits and payments. Add intension of time to file form 8868) 7 Total credits and payments. Add intension of the total of lines 5 and 8, enter the amount overpaid 9 Tax de. If the total clines 5 and 8 is more than file of 2017 estimated tax. In the amount of line total of lines 5 and 8, enter the amount of line total of the creditor of 2017 estimated tax. In the amount of line total of the creditor of 2017 estimated tax. In the amount of line total of the creditor of 2017 estimated tax. In the amount of line 101 be. Greefline's 2017 estimated tax. In the amount of line 101 be. Greefline's 2017 estimated tax. In the amount of line 101 be. Greefline's 2017 estimated tax. In the amount of line 101 be. Greefline's 2017 estimated tax. In the amount of line 101 be. Greefline's 2017 estimated tax. In the amount of line 101 be. Greefline's 2017 estimated tax. In the amount of line 101 be. Greefline's 2017 estimated tax. In the amount	b Dome	stic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 🛄 and enter	1%	1			<u>9, 9</u>	<u>09.</u>
2 Tax under section \$11 (comestic section 4947(a)(1) hrusts and taxable foundations only. Others enter +0-) 2 3 3,909 and 40 lines 1 and and 40 lines	of Par	1 I, line 27b	[
3 Add Sines 1 and 2 4 Subtra A (income) tax (domestic section 4917(a)(1) trusts and taxable foundations only. Others enter →) 5 3, 909. 5 Tax based on Investmental income. Subtract line 4 from line 3. if zero or less, enter → 5 Tax based on Investmental income. Subtract line 4 from line 3. if zero or less, enter → 5 Tax based on Investmental income. Subtract line 4 from line 3. if zero or less, enter → 5 Tax based on Investmental income. Subtract line 4 from line 3. if zero or less, enter → 5 Tax based on Investmental data payments and 2015 overpayment ciredited to 2016 6 Creditary Payments 7 Torul credits and payments. Add lines Sa brough 6d 6 Backup withholding erroneously withheld 7 Torul credits and payments. Add lines Sa brough 6d 6 Enter any peanly for underspayment of seismated tax. Check here □ if Form 2220 is attached 6 Enter any peanly for underspayment of seismated tax. Check here □ if Form 2220 is attached 7 Torul credits and payments. Add lines Sa brough 6d 7 Torul credits and payments. Add lines Sa brough 6d 7 Torul credits and payments. Add lines Sa brough 6d 8 Enter any peanly for underspayment of seismated tax. Check here □ if Form 2220 is attached 8 1.5. 9 Tax Ase. If the total of lines Sa and 8 is more than fine 7, enter amount overpaid 1 During the tax year, did the total of lines Sa and 8, enter the amount overpaid 1 During the tax year, did the toundation attempt to influence any national, state, or local legislation or did it participate or intervene in any policial carepaign? 1 During the tax year, did the toundation attempt to influence any national, state, or local legislation or did it participate or intervene in any policial carepaign and polic			col. (b). 🕽					
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5 Tax based set Investment income. Subtract line 4 from line 3. if zero or tests, enter -0- Credits/Psyments: a 2016 estimated tax payments and 2015 overpayment credited to 2016 b Exempt foreign organizations: ** saw withheld at source	8 Add li	nes 1 and 2		3			3,9	<u>09.</u>
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## the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. © Did the foundation file Form 1120-PDL for this year? © The file the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ © Enter the rembursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ Enter the rembursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Has the foundation made any changes, not previously reported to the IRS, in its governing mistrument, articles of incorporation, or bytaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4 But the foundation have unrelated business gross income of \$1,000 or more during the year? 4 If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 6 We share a liquidation, termination, dissolution, or substantial contraction during the year? 6 We share a liquidation, termination, dissolution, or substantial contraction during the year? 6 We share a liquidation that effectively amends the governing instruction T. 6 Are the requirements of section 508(c) (relating to sections 4941 through 4945) satisfied either: 9 By language in the governing instrument, or 9 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument; 7 Did the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year? 9 Is the foundation claiming status as a private operating founda						1b		_ X _
distributed by the foundation in connection with the activities. Did the foundation life Form 1120-PQL for this year? It Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (11) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0. Enter the rembursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0. Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. Has the foundation made any changes, not previously reported to the IRS, in its governing mistrument, articles of incorporation, or bytaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 X 40 bid the foundation have unrelated business gross income of \$1,000 or more during the year? If "Yes," has if filed a tax return on Form 990-T for this year? Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. Are the requirements of section 508(c) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Did the foundation have all least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV The bid any persons become substantial contributors during the tax year? If "Yes," complete Part II, col. (c) and Part XV Bith answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) If the condition of the taxable year begin								
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rm 990-PF (2016) LACY FOUNDATION 52-120	<u> 5924</u>	P	age 5
Part VII-A Statements Regarding Activities (continued)			
· , ,		Yes	No
1 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	1 1	1	
section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<u> </u>
2 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?	1 1	į	
If "Yes," attach statement (see instructions)	12		<u>X</u>
3 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A			
4 The books are in care of ► FOUNDATION Telephone no. ► 276-2	<u>52-2!</u>	<u> 504</u>	
Located at ▶ P. O. BOX 3084, MARTINSVILLE, VA ZIP+4 ▶2	4115		
5 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		▶[
and enter the amount of tax-exempt interest received or accrued during the year	N		
6 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
securities, or other financial account in a foreign country?	16		_X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			1
foreign country			
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
File Form 4720 If any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):		\neg	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		- 1	·
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	1 1	- 1	į
a disqualified person?	1 1	- 1	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1 1	- 1	í
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
(5) Transfer any income or assets to a disqualified person (or make any of either available		1	
for the benefit or use of a disqualified person)?			,
(6) Agree to pay money or property to a government official? (Exception, Check "No"	1 1	Į	
of the foundation agreed to make a grant to or to employ the official for a period after	1 1	- 1	
termination of government service, if terminating within 90 days.)	1 1	- 1	i
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	1.1	- 1	
section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	16	1	
Organizations relying on a current notice regarding disaster assistance check here			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected]]	- }	
before the first day of the tax year beginning in 20 167	10		ХÍ
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		\neg	
defined in section 4942(j)(3) or 4942(j)(5)):		1	į
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	1 1	- 1	
before 2016? Yes X No	1	1	•
If "Yes," list the years	1 1	- 1	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	1 1	1	į
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to aff years listed, answer "No" and attach	1 1	ĺ	
statement - see instructions.) N/A	2b	1	-
e if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
-	1 }	1	'
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	1 1	l	i
during the year? Yes X No	1 1		}
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after	1 1		
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	1 1	- 1	- 1
of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,		- 1	
Form 4720, to determine if the foundation had excess business holdings in 2016)	3ь		د .
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	42		x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	7	-	 -
had not been removed from jeopardy before the first day of the tax year beginning in 2016?	. 1		- '
	46	- -	Х

Form 990-PF (2016) LACY FOUNDATION	····		52-12059	24	Page 6
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be I	Required (contin	ved)		
5a During the year did the foundation pay or incur any amount to:				1	}
(1) Carry on propaganda, or otherwise attempt to influence legislation (sectio			es X No	i	
(2) Influence the outcome of any specific public election (see section 4955); (or to carry on, directly or indir	ectly,		.	1
any voter registration drive?			es LX No	ĺ	
(3) Provide a grant to an individual for travel, study, or other similar purposes	i?		es X No	Į.	1
(4) Provide a grant to an organization other than a charitable, etc., organization	on described in section				1
4945(d)(4)(A)? (see instructions)		🗀 Y	es X No	į į	1
(5) Provide for any purpose other than religious, charitable, scientific, literary.	or educational ournoses, or a	for			1
the prevention of cruelty to children or animals?		Y	es X No		İ
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described	in Regulations		1	ì
section 53.4945 or in a current notice regarding disaster assistance (see instru			N/A	5b	1
Organizations relying on a current notice regarding disaster assistance check I	here		¨ ▶ □ [
e If the answer is "Yes" to question 5a(4), does the foundation claim exemption f				į į	1
expenditure responsibility for the grant?			B No	į	1
If "Yes," attach the statement required by Regulations section 53.494				i	1
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	* *		l l	l l	
a personal benefit contract?			R X No		1
b Did the foundation, during the year, pay premiums, directly or indirectly, on a c			1	6b	х
If "Yes" to 6b, file Form 8870.	rer sorial benefit over act:		····· -		 ^-
7a At any time during the tax year, was the foundation a party to a prohibited tax s	chalter transaction?	ГΤν	. TT No.		
b if "Yes." did the foundation receive any proceeds or have any net income attribu				76	_
Part VIII Information About Officers, Directors, Trust	eas Foundation Ma	nagere Highl		<i>.</i>	
Paid Employees, and Contractors	ees, roundauon me	ulayers, riigili	,		
1 List all officers, directors, trustees, foundation managers and their	compensation.				
		(c) Compensation	(d) Contributions to	(e) Ex	Dense
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and differed compensation	e) Exp account allows	t, other
	to position	enter -0-)	contenens.	anowa	IIIC62
	-				
SEE STATEMENT 6	{		ا م		0
SEC SIRTEMENT 0		0.	0.		<u>0.</u>
		1			
		 		<u> </u>	
		{			
		 	ļ- -		
		f			
	<u> </u>	<u> </u>	L		
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) Contributions to	4-3 Cur	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit pizes and deferred compensation	(e) Ext	, other
	devoted to position		compensation	account allowa	inces
NONE		1			
		 _			
		ļ			
					
		<u> </u>			
					_
		L			
	<u> </u>	ļ			
Total number of other employees paid over \$50,000					_0
			Form	990-PF	(2016)

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Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	lation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, ent	er *NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensat
NONE		
		ł
Total number of others receiving over \$50,000 for professional services		•
List the foundation's four largest direct charitable activities during the tax year. Include relevant stat number of organizations and other beneficiaries served, conferences convened, research papers pri	stical information such as the	Expenses
N/A	000080, etc.	
N/A		╡
		7
		<u> </u>
		_[
		4
		-{
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year or	n lines 1 and 2.	Amount
N/A		
		1
		1
		4
All other program-related investments. See instructions.		
program roughed missianisms. Soo most definition		
		1
		-
		-
		-
otal, Add lines 1 through 3		0
otal, Add lines i through 5		. 0

	5	2-1205924	Page 8
n four		ns, see instructions.)	
		0.044	
•••	<u>ja</u>	2,361,	<u>621.</u>
	16	129,	808.
	1¢	0.404	400
	16	2,491,	429.
ο.			
	2		0.
	3	2,491,	429.
	4		371.
	5	2,454,	058.
	6	122.	703.
ions an	d certa	nin	
	1_	122,	703.
09.			
	2c	. 3,	909.
	3	118,	794.
	4		0.
	5	118,	794.
	6		0.
.	7	118,	794.
		202	500
	1a	202,	0.
	1b		
	2_		

L	art A Militarium investment return (All domestic foundations must complete this part. Foreign foundations	iuations, s	ee (ilistructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,361,621.
b	Average of monthly cash balances	1b	129,808.
C	Fair market value of all other assets	1¢	
đ	Total (add lines 1a, b, and c)	1d	2,491,429.
e	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		_
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,491,429.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,371.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,454,058.
<u>B</u>	Minimum investment setum. Enter 5% of line 5	6	122,703.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are	d certain	
_	foreign organizations check here 🕨 🔛 and do not complete this part.)		100 703
1	Minimum investment return from Part X, line 6	1	122,703.
Sŧ	Tax on investment income for 2016 from Part VI, line 5		
b	Income tax for 2016. (This does not include the tax from Part VI.)	-	
C	Add lines 2a and 2b	2c	3,909.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	118,794.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	118,794.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	118,794.
P	art XII Qualifying Distributions (see instructions)		
=	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	F I	
٠.	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	202,500.
b		1b	0.
2	Program-related investments - total from Parl IX-8 Amounts paid to acquire assets used (or held for use) directly in carrying out chantable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		·_·
		3a	
a b		3ь	
4	Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	202,500.
•	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	 	
5		5	0.
	income. Enter 1% of Part I, line 27b	В	202,500.
6	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation		
		Anguines in	uio accuoir
	4940(e) reduction of tax in those years.		

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
Distributable amount for 2016 from Part XI, line 7				118,794.
2 Undestributed income, if any, as of the end of 2018				110,774.
a Enter amount for 2015 only			0.	
a Total for prior years:				
g rotal to prior years.		0.		
3 Excess distributions carryover, if any, to 2016:				
450 000				
150 211				
244 702				
45 042 EF 042				
7 44.5 110 D15				,
	010 620			'
f Total of lines 3a through e	819,629.			
4 Qualifying distributions for 2016 from				
Part XII, line 4: ►\$ 202,500.	[
Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior	1			
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	_ [
(Election required - see instructions)	0.	· · · · · · · · · · · · · · · · · · ·		
d Applied to 2016 distributable amount				118,794.
e Remaining amount distributed out of corpus	83,706.			
Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.		-	0.
6 Enter the net total of each column as indicated below:				
& Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	903,335.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		,
e Undistributed income for 2015. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract		·	<u>v.</u>	
lines 4d and 5 from line 1. This amount must	İ	ļ		
be distributed in 2017		1		0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by			İ	
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.	ļ		
8 Excess distributions carryover from 2011				
not applied on line 5 or line 7	170,957.			
9 Excess distributions carryover to 2017.	170,337.			
Subtract lines 7 and 8 from line 6a	732,378.			
D Analysis of line 9:	104,0101			
a Excess from 2012 129, 311.				
b Excess from 2013 344,703.	i			•
c Excess from 2014 55,943.				
d Excess from 2015 118,715.				
e Excess from 2016 83,706.	-			
23581 11-23-16				Form 990-PF (2016)
				

		structions and Part VII	A, question s)	N/A	
a If the foundation has received a ruling o			<u>, </u>		
foundation, and the ruling is effective for				4942(j)(3) or	4942(j)(5)
b Check box to indicate whether the found		ig toungation described i	n section LI Prior 3 years	4942(J)(3) UI L.	
a Enter the lesser of the adjusted net	Tax year (a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
income from Part I or the minimum	(2)2010	(5)2010	(6) 2511	(0,12.5	10,104.
investment return from Part X for					Ì
each year listed	<u></u>	~~~	<u>-</u>	 	
© Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not			-		
used directly for active conduct of					
e Qualifying distributions made directly		<u></u>		 	
for active conduct of exempt activities.					
Culture at time and from time and					į.
Complete 3a, b, or c for the					
alternative test relied upon. A "Assets" alternative test - enter:					}
(1) Value of all assets					
••					
(2) Value of assets qualifying under section 4942(i)(3)(B)(i)					
b 'Endowment' alternative test - enter					
2/3 of minimum investment return				1	
shown in Part X, line 6 for each year listed				<u></u>	
c "Support" alternative test - enter:				1	
(1) Total support other than gross				1	
Investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)		,			
(2) Support from general public			-		
and 5 or more exempt					i
organizations as provided in section 4942(j)(3)(B)(iii)	,				İ
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
art XV Supplementary Info	rmation (Comple	te this part only i	f the foundation	had \$5,000 or	r more in assets
at any time during t	he year-see instr	uctions.)			
Information Regarding Foundatio	n Managers:				
a List any managers of the foundation who	o have contributed more	than 2% of the total contr	butions received by the	foundation before th	ne close of any tax
year (but only if they have contributed n	nore than \$5,000). (See s	ection 507(d)(2).)			
NE					
List any managers of the foundation who			or an equally large portio	n of the ownership o	of a partnership or
other entity) of which the foundation has					
NE					
Information Regarding Contributi					
Check here X if the foundation o	nly makes contributions i	o preselected charitable (organizations and does n	ot accept unsolicited	requests for funds. If
the foundation makes gifts, grants, etc.	(see instructions) to indiv	iduals or organizations u	nder other conditions, co	mplete items 2a, b, o	c, and d.
The name, address, and telephone number	ber or e-mail address of t	he person to whom applic	ations should be addres	sed:	
The form in which applications should b	e submitted and informat	on and materials they sh	ould include;		
Any submission deadlines:					
d Any restrictions or limitations on awards	s, such as by geographica	l areas, charitable fields,	kinds of institutions, or o	ther factors:	
•			·		

LACY FOUNDATION 52-1205924 Page 11 Part XV | Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment
Recipient If recipient is an individual, show any relationship to any foundation manager or substantial contributor recipients. Purpose of grant or contribution Foundation Amount status of recipient a Paid during the year SEE ATTACHED I 202 500. ▶ 3a Total 202 500 b Approved for future payment NONE

Total

othe areas armounts unless athenning in diseased	Unrelated t	usiness income	Errhad	ed by section 512, 513, or 514	J., I
nter gross amounts unless otherwise indicated.	(a) Business	(b) Amount	(¢) Exclu- sion code	(d) Amount	(e) Related or exempt function income
Program service revenue:	code		code	Allount	- Intellett intellite
b	 		+	···	
	}		+		
d	1		11		
e			1-1		
f			 -		
Fees and contracts from government agencies	i i		1 1		
Membership dues and assessments			1 1		
Interest on savings and temporary cash					
Investments			1 1		
Orvidends and interest from securities			14	39,183.	
Net rental income or (loss) from real estate:					
Debt-financed property					
b Not debt-financed property					
Net rental income or (loss) from personal					
property					
Other investment income					
Gain or (loss) from sales of assets other			1 1		
than inventory			18	172,871.	
Net income or (loss) from special events			[
Gross profit or (loss) from sales of inventory	ļ				
Other revenue:			1 1	1	
b			 		
¢					
_					
d					_ _
d				212.054	
eSubtotal. Add columns (b), (d), and (e)		0		212,054.	212 05
d e Subtotal Add columns (b), (d), and (e) Total Add line 12, columns (b), (d), and (e)		0		212,054.	212,05
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)			•		212,05
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)			•		212,05
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) Brit XVI-B Relationship of Activities to the No. Explain below how each activity for which income	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) BREAT XVI-B Relationship of Activities to Explain below how each activity for which income the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) art XVI-B Relationship of Activities to Explain below how each activity for which income	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) Bart XVI-B Relationship of Activities to Explain below how each activity for which incom the foundation's exempt purposes (other than b	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) fotal. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) art XVI-B Relationship of Activities to the No. Explain below how each activity for which incom the foundation's exempt purposes (other than b	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) fotal. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) art XVI-B Relationship of Activities to the No. Explain below how each activity for which incom the foundation's exempt purposes (other than b	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) fotal. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) art XVI-B Relationship of Activities to the No. Explain below how each activity for which incom the foundation's exempt purposes (other than b	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) Bart XVI-B Relationship of Activities to Explain below how each activity for which incom the foundation's exempt purposes (other than b	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) fotal. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) art XVI-B Relationship of Activities to the No. Explain below how each activity for which incom the foundation's exempt purposes (other than b	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) Bart XVI-B Relationship of Activities to Explain below how each activity for which income the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) Bart XVI-B Relationship of Activities to Explain below how each activity for which income the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) Betationship of Activities to Explain below how each activity for which income the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) art XVI-B Relationship of Activities to Explain below how each activity for which incom the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) the worksheet in line 13 instructions to verify calculations.) The Mo. Explain below how each activity for which income the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) the worksheet in line 13 instructions to verify calculations.) The Mo. Explain below how each activity for which income the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) the worksheet in line 13 instructions to verify calculations.) The Mo. Explain below how each activity for which income the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) art XVI-B Relationship of Activities to Explain below how each activity for which incom the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.) art XVI-B Relationship of Activities to Explain below how each activity for which incom the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	
Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to line No. Explain below how each activity for which incom the foundation's exempt purposes (other than be	o the Accom	plishment of E	xempt	Purposes	

<u>Fo</u> rm 990-PF (2					<u> 52-12059</u>		Pa	ge 13
Part XVII	 Information Regard Exempt Organization 	ing Transfers To a	and Transactions	and Relationshi	ps With Noncharit	able		
1 Did the o	panization directly or indirectly en		a with any other proprieti	an departual in control	501(c) of	·	Yes	No
					1501(0) 01	- 1		-110
	(other than section 501(c)(3) organization to	•		IILLABOIIST		- 1		
	from the reporting foundation to	•	-		L	أسب	ı	v
(1) Cash						a(1)	-	X
	r assets					a(2)	-	X
b Other tran					ļ.		1	••
	s of assets to a noncharitable exer					b(1)		<u> </u>
	hases of assets from a noncharita					b(2)		X
(3) Rent	al of facilities, equipment, or other	assets			<u>[</u> 1	b(3)		X
(4) Reim	bursement arrangements .				[1	b(4)		X
						b(5)		<u>X</u>
(6) Perfo	rmance of services or membersh	ip or fundraising solicitatio	ns		[1	b(6)		<u> </u>
	f facilities, equipment, mailing list					10	i	<u> </u>
d If the ans	wer to any of the above is "Yes," c	omplete the following sche	dule. Column (b) should al	ways show the fair ma	iket value of the goods, othe	er asse	ts,	
or service	s given by the reporting foundation	on. If the foundation receive	ed less than fair market valu	ue in any transaction o	r sharing arrangement, shov	N IU		
column (i) the value of the goods, other as	sets, or services received.						
(8) Line no	(b) Amount involved	(c) Name of noncharitable	exempt organization	(d) Description of	transfers, transactions, and shar	ing arra	ngemer	118
		N/A						
							-	
	· · · · · · · · · · · · · · · · · · ·							
					·			—
								
2a is the four	ndation directly or indirectly affilia	ted with or related to one	or more tay-exempt organi	zations described				
-	501(c) of the Code (other than se					Yes	X	Nn
	omplete the following schedule.				—			,
<u> </u>	(a) Name of organizatio	n	(b) Type of organization	(c)	Description of relationship			
_	N/A		(5) (5)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \				
	M/A		-					
	·		-			_		
				-				
Under	penalties of perjury, I declare that I have	examined this return, includin	g accompanying schedules and	statements and to the be-	st of my knowledge	16.4		<u> </u>
	eller, it is true, correct, and complete De				s any knowledge return w	oth the p	out of the same	
Here	town held The so.	/	14 1 2017	Presid		ociow (s Yes	ee mstr	No No
	nature of officer or trustee		Date	Title		168		140
	Print/Type preparer's name	Preparer's si			heck if PTIN			
	I min type preparer a mame	riepasci 3 ai	gnature -		elf- employed			
Paid	ETMDEDIU A CE	TANKER	Mb Ma	01/02/18	P001	41 A	07	
Preparer		CINNERGENEUR						
	Firm's name HARRIS	HARVEY, WE	AL & CO.,LLP	CPA'S	irm's EIN ► 54-064	213	0	
Use Only	Firm's address > 2.25 ==	Am	m					
	Firm's address ► 231 EZ				. 672 555	~ ~		
	MARTIN	SVILLE, VA	24112		Phone no. 276 - 632		_	
,	C'I'S Image	DI NI	yt-corr	tor SV	91 Form	8 90-	PF (2016)
(- 13 Truck		- ' (10.	-			
	-							

FORM 990-PF	OTHER INVESTMENTS	·	STAT	EMENT	
DESCRIPTION	VALUATION METHOD BOOK VALUE		FAIR MARKET VALUE		
MUTUAL FUNDS & OTHER ASSETS	COST	2,262,0	04. 2	2,439,261.	
TOTAL TO FORM 990-PF, PART II,	LINE 13	2,262,0	2		
	LIST OF OFFICERS, D AND FOUNDATION MANA		STAT	ement	(
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENS	
FRANK LACY JR P. O. BOX 3084 MARTINSVILLE, VA 24115	PRESIDENT 0.20	0.	0.		0.
RICHARD W CRITZ P.O. BOX 989 HOLLIS, NH 03049	SECRETARY 0.20	0.	0.		0
EDWARD S LACY 1016 SHERATON CT MARTINSVILLE, VA 24112	DIRECTOR 0.05	0.	0.		0
BRENT M LACY 3402 W FRANKLIN ST RICHMOND, VA 23221	DIRECTOR 0.05	0.	0.		0
ADELE JAMES ONE PARK VISTA LANE UNIT 530 WINSTON SALEM, NC 27101	DIRECTOR 0.05	0.	0.		0
FRANK M JAMES III 2613 BUENA VISTA ROAD WINSTON SALEM, NC 27104	TREASURER 0.20	0.	0.		0
LACY JAMES 172 FIFTH AVE #189 BROOKLYN, NY 11217	DIRECTOR 0.05	0.	0.		0
KIERRA JAMES 1025 REYNOLDS RD JOHNSON CITY, NY 13790	DIRECTOR 0.05	0.	0.		0
TOTALS INCLUDED ON 990~PF, PAG		0.	0.		0.

LACY FOUNDATION 52-1205924 FORM 990-PF, PART XV, LINE 3 8/31/2017

Name/Address	Relationship to Foundation	Foundation Status of Recipient	Purpose of Grent	Amount
Boys & Girls Club of the Blue Ridge	Mgr or Contrib.	N/A	To provide assistance to needy students	20,000
26 W Church Street Martinsville, VA 24112	none.	NA	TO JUNEOUS RESISTANCE (ID INVESTED STATES)	20,000
Breakthrough Manchester 2108 River Road Manchester, NH 03104	NONE	₩A	Students-Teaching-Students program designed to close the educational opportunity gap, steeped in the philosophy that bright, motivated students should succeed academically regardless of their income level, race, language, family structure or zip code	20,000
CHILL 705-A Starling Avenue Martinsville, VA 24112	NONE	NA	Youth desiring to make positive life choices and communicating to the community issues such as underage use of alcohol, tobacco and other drugs	3,000
Community Storehouse Backpack Program 4201 Greensboro Road Ridgeway, VA 24148	NONE	N/A	To provide packed meals for the weekends for low income local students whom the schools fear may not be getting the proper nutrition at home over the weekends	5,000
Crisis Control Ministry 200 E. 10th Street Winston-Salem, NC 27101	NONE	N/A	To provide assistance to indigent families	20,000
Experiment in Self-Reliance PO Box 135 Winston-Selem, NC 27102	NONE	N/A	Capital campaign to build facility to house programs - helping struggling families to help themselves	7.500
Family YMCA Building a Healthy Community John Redd Building Collinswills, VA 24078	NONE	N/A	To provide essistance for scholarships for needy children	20,000
Grace Network of Martinsville/Henry County P O Box 3902 Martinsville, VA 24115	NONE	N/A	helping struggling families to meet various needs	20,000
Meals on Wheels 204 Cleveland Avenue Martursville, VA 24112	NONE	N/A	Promoting health and well being of senior dibzens by delivening food to their homes	30,000
Safetynet, Inc P O Box 4482 Martinswille, VA 24115	NONE	N/A	To provide assistance to needy families who may not qualify for other assistance	10,000
Southside Survivor Response CE P O Box 352 Martinsville, VA 24114	NONE	N/A	To empower citizens affected by domestic violence, sexual essenti and homelessness by providing advocacy, education, counseling, and safety services	5,000
Siepping Stones 600 Northside Drive Martinsville, VA 24112	NONE	N/A	To provide assistance to physically challenged adults	2,000
Student Ald Fund Martinsville High School Martinsville, VA 24112	NONE	N/A	To provide assistance to needy students	0
United Way of Martinsville/HC (Hope & Smart Beginnings) 149 E Main Street Martinsville, VA 24112	NONE	N/A	To provide assistance to the community	15,000
Virginia Tech Center for Peace Studies 205 Nom's Hall (0911) 495 Old Turner Street Blacksburg, VA 24081	NONE	N/A	To establish Peacebuilding Outreach Efforts, fostering creative approaches to the study and practice of the prevention of violence	25,000
				\$ 202 500

\$ 202,500

FORM 990-PF	ACCOUNTI	ng fees	STATEMENT		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROFESSIONAL FEES	5,055.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	5,055.	0.		0.	
FORM 990-PF (OTHER PROFES	SIONAL FEES	S	PATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	16,592.	16,592.		0.	
TO FORM 990-PF, PG 1, LN 16C	16,592.	16,592.		0.	
FORM 990-PF	TAX	ES	S	PATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL INCOME TAX FOREIGN TAXES	941. 80.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,021.				
=	1,021.	0.		0.	
FORM 990-PF	OTHER E.		Sī	O. PATEMENT 4	
=			(C) ADJUSTED NET INCOME		
FORM 990-PF	OTHER E	XPENSES (B) NET INVEST-	(C) ADJUSTED	CATEMENT 4 (D) CHARITABLE	