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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545 0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 9/01 , 2016, and ending 8/31 , 2017

EGL CHARITABLE FOUNDATION
C/O GRUSS & CO., 40 W 57TH STREET #1440
NEW YORK, NY 10019

A Employer identification number: 27-3667312
B Telephone number (see instructions): 212-446-4268
C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ $ 171,658,901.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,157.	1,157.		
	4	Dividends and interest from securities	1,680,729.	1,680,729.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,565,877.			
	b	Gross sales price for all assets on line 6a 25,779,883.				
	7	Capital gain net income (from Part IV, line 2)		4,565,877.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) SEE STATEMENT 1	926,639.	926,639.		
	12	Total. Add lines 1 through 11	7,174,402.	7,174,402.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	404,299.	202,150.		202,149.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE ST 2	560.	280.		280.
	b	Accounting fees (attach sch) SEE ST 3	14,675.	7,338.		7,338.
	c	Other professional fees (attach sch) SEE ST 4	496,760.	496,760.		
	17	Interest	585.	585.		
	18	Taxes (attach schedule)(see instrs) SEE STM 5	356,762.	53,909.		7,901.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	42,945.			42,945.
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 6	850,203.	797,891.		50,058.
	24	Total operating and administrative expenses. Add lines 13 through 23	2,166,789.	1,558,913.		310,671.
	25	Contributions, gifts, grants paid PART XV	7,843,618.			7,843,618.
	26	Total expenses and disbursements. Add lines 24 and 25	10,010,407.	1,558,913.	0.	8,154,289.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-2,836,005.			
	b	Net investment income (if negative, enter -0-)		5,615,489.		
	c	Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS 1 Cash – non-interest-bearing		8,868,538.	13,252,033.	13,252,033.
2 Savings and temporary cash investments				
3 Accounts receivable ►				
Less: allowance for doubtful accounts ►				
4 Pledges receivable ►				
Less: allowance for doubtful accounts ►				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7 Other notes and loans receivable (attach sch) ►	750.			
Less: allowance for doubtful accounts ►		126.	750.	750.
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments – U S and state government obligations (attach schedule)				
b Investments – corporate stock (attach schedule)				
c Investments – corporate bonds (attach schedule)				
11 Investments – land, buildings, and equipment: basis ►				
Less: accumulated depreciation (attach schedule) ►				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) STATEMENT 7		139,972,581.	132,063,775.	158,406,118.
14 Land, buildings, and equipment: basis ►				
Less: accumulated depreciation (attach schedule) ►				
15 Other assets (describe ►)				
16 **Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)		148,841,245.	145,316,558.	171,658,901.
LIABILITIES 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, & other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ► SEE STATEMENT 8)		36,788.	-217.	
23 **Total liabilities** (add lines 17 through 22)		36,788.	-217.	
NET ASSETS OR FUND BALANCES **Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds		148,804,457.	145,316,775.	
30 **Total net assets or fund balances** (see instructions)		148,804,457.	145,316,775.	
31 **Total liabilities and net assets/fund balances** (see instructions)		148,841,245.	145,316,558.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	148,804,457.
2 Enter amount from Part I, line 27a	2	-2,836,005.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	145,968,452.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 9	5	651,677.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	145,316,775.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE STATEMENT 10			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	4,565,877.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2015	6,048,861.	154,069,569.	0.039261
2014	9,307,583.	168,957,204.	0.055088
2013	11,777,517.	173,835,195.	0.067751
2012	5,603,359.	157,266,751.	0.035630
2011	5,009,629.	140,430,155.	0.035673

2	**Total** of line 1, column (d)	2	0.233403
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046681
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	161,934,885.
5	Multiply line 4 by line 3	5	7,559,282.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	56,155.
7	Add lines 5 and 6	7	7,615,437.
8	Enter qualifying distributions from Part XII, line 4	8	8,154,289.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► [X] and enter 1% of Part I, line 27b		1	56,155.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	56,155.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	56,155.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6a 216,000.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 50,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	266,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed.** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	209,845.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax.** ► 209,845.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col. (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► EVELYN G. LIPPER Telephone no ► 212-446-4268

Located at ► C/O GRUSS & CO., 40 W 57TH ST, #1440 NY, NY ZIP + 4 ► 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EVELYN LIPPER C/O GRUSS & CO., 40 W 57TH ST. NEW YORK, NY 10019	PRESIDENT 3.00	0.	0.	0.
TINA GUBERMAN C/O GRUSS & CO., 40 W 57TH ST. NEW YORK, NY 10019	SECR & TREAS 3.00	48,281.	0.	0.
DANIELLA LIPPER COULES C/O GRUSS & CO., 40 W 57TH ST NEW YORK, NY 10019	EXECUTIVE DI 35.00	299,695.	56,323.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities		1a	152,882,874.
b	Average of monthly cash balances		1b	11,518,024.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	164,400,898.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	164,400,898.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	2,466,013.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	161,934,885.
6	**Minimum investment return.** Enter 5% of line 5		6	8,096,744.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	8,096,744.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 56,155.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	56,155.
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	8,040,589.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	8,040,589.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	8,040,589.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	8,154,289.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,154,289.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	56,155.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,098,134.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				8,040,589.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			4,296,729.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► $ 8,154,289.				
a Applied to 2015, but not more than line 2a			4,296,729.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2016 distributable amount				3,857,560.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				4,183,029.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

EVELYN LIPPER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed·

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				
Total ► 3a				7,843,618.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,157.	
4 Dividends and interest from securities			14	1,680,729.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					4,565,877.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 13				926,639.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,608,525.	4,565,877.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 7,174,402.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1 a (1)		X
	(2) Other assets	1 a (2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
	(3) Rental of facilities, equipment, or other assets	1 b (3)		X
	(4) Reimbursement arrangements	1 b (4)		X
	(5) Loans or loan guarantees	1 b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 3/12/18 — Title: SECR & TREAS

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SCOTT ELKIN		2/13/18		P00087099

Firm's name ► SMITH & ELKIN CPA'S P.A. — Firm's EIN ► 65-0620269

Firm's address ► 4601 MILITARY TRAIL STE 201, JUPITER, FL 33458 — Phone no. (561) 775-2134

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1 GENERATION IM-PORTFOL	$ 49,746.	$ 49,746.	
K-1 LONE CASCADE-ORD INC	1,994.	1,994.	
K-1 ORBIMED ISRAEL	784.	784.	
K-1 ORBIMED-PORTFOLIO INC	434.	434.	
K-1 VARDE XII	47,141.	47,141.	
K-1 VARDE XI-ORDINARY INC	82,270.	82,270.	
K-1 WGI EMERGING-PORT INC	-5,449.	-5,449.	
PFIC DIVIDENDS	749,719.	749,719.	
TOTAL	$ 926,639.	$ 926,639.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 560.	$ 280.		$ 280.
TOTAL	$ 560.	$ 280.	$ 0.	$ 280.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX FEES	$ 14,675.	$ 7,338.		$ 7,338.
TOTAL	$ 14,675.	$ 7,338.	$ 0.	$ 7,338.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	$ 4,177.	$ 4,177.		
MANAGEMENT FEE - HALL PARTNERS	345,496.	345,496.		
MANAGEMENT FEE - SELECT EQUITY	147,087.	147,087.		
TOTAL	$ 496,760.	$ 496,760.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	$ 294,953.			
FOREIGN TAXES- GENERATION IM GLOBAL K-1	12,909.	$ 12,909.		
FOREIGN TAXES- LONE CASCADE K-1	4,823.	4,823.		
FOREIGN TAXES- SELECT EQUITY	478.	478.		
FOREIGN TAXES- VARDE FUND XI K-1	2,007.	2,007.		
FOREIGN TAXES- VARDE XII K-1	73.	73.		
FOREIGN TAXES- WGI K-1	26,860.	26,860.		
PAYROLL TAXES	12,551.	6,276.		$ 6,276.
STATE FILING FEES	1,625.			1,625.
STATE TAXES	483.	483.		
TOTAL	$ 356,762.	$ 53,909.	$ 0.	$ 7,901.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING FOR FELLOWSHIPS	$ 18,973.			$ 18,973.
BANK SERVICE CHARGES	440.			440.
CONTRACT & TEMPORARY	19,500.			19,500.
EXPENSES FROM PARTNERSHIPS -- NON DEDUCT	2,254.			
GCO ADMINISTRATIVE FEES	122,446.	$ 122,446.		
MANAGEMENT FEES WGI EMERG	93,941.	93,941.		
MEALS, ENTERTAINMENT, SNACKS	705.	70.		635.
MEMBERSHIP FEES RELATED TO CHARITABLE	8,195.			8,195.
OFFICE/POSTAGE	4,631.	2,316.		2,315.
PORTFOLIO EXP- COP SPV K-1	86.	86.		
PORTFOLIO EXP- FIR TREE INT'L VALUE K-1	759.	759.		
PORTFOLIO EXP- GENERATION IM K-1	196,041.	196,041.		
PORTFOLIO EXP- GRUSS ARBITRAGE K-1	1,048.	1,048.		
PORTFOLIO EXP- GRUSS ARBITRAGE K-1	930.	930.		
PORTFOLIO EXP- LONE CASCADE K-1	283,456.	283,456.		
PORTFOLIO EXP- ORBIMED ISRAEL K-1	16,714.	16,714.		
PORTFOLIO EXP- ORBIMED ISRAEL K-1	22,454.	22,454.		
PORTFOLIO EXP- VARDE XI B FEEDER K-1	29,724.	29,724.		
PORTFOLIO EXP- VARDE XII	26,964.	26,964.		
PORTFOLIO EXP- WGI EMERGING MKTS K-1	942.	942.		
TOTAL	$ 850,203.	$ 797,891.	$ 0.	$ 50,058.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COP SPV (K-1)	MKT VAL	$ 58,309.	$ 69,867.
ORBIMED ISRAEL PARTNERS LP (K-1)	MKT VAL	618,136.	593,857.
STEADFAST INT'L LTD -- PFIC	MKT VAL	4,560,333.	6,670,375.
FCOI II-- PFIC	MKT VAL	5,289,856.	7,289,370.
PERRY PARTNERS INT'L INC-- PFIC	MKT VAL	765,310.	484,707.
GRUSS OFFSHORE ARB FUND-- PFIC	MKT VAL	110,928.	131,875.
GENERATION IM GLOBAL (K-1)	MKT VAL	15,548,455.	23,036,120.
FIR TREE INT'L VALUE FUND LTD (K-1)	MKT VAL	4,518,902.	5,111,738.
GRUSS GLOBAL ENHANCED-- PFIC	MKT VAL	5,394,639.	5,566,416.
HCP FUND IV CAYMAN LP --PFIC	MKT VAL	2,211,928.	2,672,463.
LONE CASCADE LP (K-1)	MKT VAL	12,507,485.	17,818,211.
WGI EMERGING MARKETS (K-1)	MKT VAL	8,003,000.	10,067,264.
VARDE FUND XI (B) FEEDER (K-1)	MKT VAL	2,462,891.	2,522,194.
EATON PARK FUND LTD-- PFIC	MKT VAL	1,105,612.	635,365.
SCHWAB SELECT EQUITY (BROKERAGE)	MKT VAL	7,241,756.	8,642,619.
MARKET VALUE > COST CONTRIB (CAPE REMAIN	COST	819,595.	0.
CENTERBRIDGE CR PRTNRS -- PFIC	MKT VAL	4,200,000.	4,372,133.
HOUND PARTNERS OFL -- PFIC	MKT VAL	6,000,000.	6,093,315.
CEVIAN CAPITAL II LTD-- PFIC	MKT VAL	9,000,000.	9,967,040.
ORBIMED PARTNERS LTD-- PFIC	MKT VAL	6,000,000.	5,214,118.
JP MORGAN	COST	34,270,893.	39,921,472.
VARDE FUND X11 B LP	COST	1,277,417.	1,397,978.
ORBIMED ISRAEL PARTNERS II LP	COST	98,330.	127,621.
	TOTAL	$ 132063775.	$158,406,118.

STATEMENT 8
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DUE TO GRUSS & CO	$ -217.
TOTAL	$ -217.

STATEMENT 9
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

PRIOR UNREALIZED GAINS RECOGNIZED	$ 651,677.
TOTAL	$ 651,677.

STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	K-1 COP SPV	PURCHASED	VARIOUS	VARIOUS
2	K-1 ORBIMED ISRAEL	PURCHASED	VARIOUS	VARIOUS
3	K-1 ORBIMED ISRAEL	PURCHASED	VARIOUS	VARIOUS
4	K-1 VARDE FUND XI	PURCHASED	VARIOUS	VARIOUS
5	K-1 VARDE FUND XI	PURCHASED	VARIOUS	VARIOUS
6	K-1 WGI EMERGING MKTS	PURCHASED	VARIOUS	VARIOUS
7	K-1 WGI EMERGING MKTS	PURCHASED	VARIOUS	VARIOUS
8	K-1 LONE CASCADE	PURCHASED	VARIOUS	VARIOUS
9	K-1 LONE CASCADE	PURCHASED	VARIOUS	VARIOUS
10	K-1 GENERATION IM GLOBAL	PURCHASED	VARIOUS	VARIOUS
11	K-1 GENERATION IM GLOBAL	PURCHASED	VARIOUS	VARIOUS
12	K-1 GRUSS ARBITRAGE MASTER	PURCHASED	VARIOUS	VARIOUS
13	K-1 GRUSS ARBITRAGE MASTER	PURCHASED	VARIOUS	VARIOUS
14	GRUSS GLOBAL PFIC	PURCHASED	VARIOUS	VARIOUS
15	FCOI PFIC	PURCHASED	VARIOUS	VARIOUS
16	PERRY PARTNERS PFIC	PURCHASED	VARIOUS	VARIOUS
17	ETON PARK PFIC	PURCHASED	VARIOUS	VARIOUS
18	STEADFAST PFIC	PURCHASED	VARIOUS	VARIOUS
19	CHARLES SCHWAB STCG	PURCHASED	VARIOUS	VARIOUS
20	CHARLES SCHWAB LTCG	PURCHASED	VARIOUS	VARIOUS
21	DODGE & COX GLOBAL	PURCHASED	VARIOUS	VARIOUS
22	DODGE & COX GLOBAL	PURCHASED	VARIOUS	VARIOUS
23	DODGE & COX GLOBAL	PURCHASED	VARIOUS	VARIOUS
24	STATE STREET & CAPITAL GUARD LTCG	PURCHASED	VARIOUS	VARIOUS
25	K-1 VARDE XII	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	0.		149,340.	-149,340.				$-149,340.
2	0.		946.	-946.				-946.
3	0.		4,231.	-4,231.				-4,231.
4	0.		11,566.	-11,566.				-11,566.
5	5,096.		0.	5,096.				5,096.
6	0.		14,184.	-14,184.				-14,184.
7	567.		0.	567.				567.
8	0.		821,270.	-821,270.				-821,270.
9	199,444.		0.	199,444.				199,444.
10	453,584.		0.	453,584.				453,584.
11	1597657.		0.	1597657.				1597657.
12	224.		0.	224.				224.
13	252.		0.	252.				252.
14	1000000.		977,323.	22,677.				22,677.
15	3000422.		2688092.	312,330.				312,330.
16	1494315.		2416503.	-922,188.				-922,188.
17	5854033.		4929664.	924,369.				924,369.
18	2425187.		1783108.	642,079.				642,079.
19	1022852.		958,232.	64,620.				64,620.
20	4725193.		3216050.	1509143.				1509143.
21	200,000.		178,650.	21,350.				21,350.
22	1800000.		1617871.	182,129.				182,129.
23	2000000.		1446976.	553,024.				553,024.
24	836.		0.	836.				836.
25	221.		0.	221.				221.
							TOTAL	$ 4565877.

STATEMENT 11
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	EGL CHARITABLE FOUNDATION
CARE OF:	EVELYN LIPPER
STREET ADDRESS:	C/O GRUSS & CO., 40 W 57TH STREET, #1440
CITY, STATE, ZIP CODE:	NEW YORK, NY 10019
TELEPHONE:	212-446-4268
E-MAIL ADDRESS:	RH@GRUSS.COM
FORM AND CONTENT:	LETTER GIVING BACKGROUND OF CHARITY, THE AMOUNT OF GRANT REQUESTED AND THE PROPOSED USE OF THE FUNDS.
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	GENERALLY LIMITED TO JEWISH CHARITIES.

STATEMENT 12
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNIVERSITY OF CALIFORNIA EYAL BEN DAVID 405 HILGARD AVENUE LOS ANGELES CA 90095	NONE	N/A	GENERAL SUPPORT	$ 150,788.
~~PARK AVENUE SYNAGOGUE~~ 50 E 87TH ST NEW YORK NY 10128	~~NONE~~	~~N/A~~	~~GENERAL SUPPORT~~	~~10,000.~~
NEFESH B'NEFESH 50 EISENHOWER DRIVE PARAMUS NJ 07652	NONE	N/A	GENERAL SUPPORT	25,000.
GOSHEN IDELSON DORMITORIES 4 1/12 HAR HATSOFIM JERUSALEM 6193001 ISRAEL	NONE	N/A	GENERAL SUPPORT	500,000.
DOROT 171 W 85TH STREET NEW YORK NY 10024	NONE	N/A	GENERAL SUPPORT	107,160.
UPPER EAST SIDE HATZOLAH 125 E 85 STREET NEW YORK NY 10028	NONE	N/A	GENERAL SUPPORT	1,000.
SIMMONS COLLEGE 300 THE FENWAY BOSTON MA 02115	NONE	N/A	GENERAL SUPPORT	1,000,000.

STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
UT SOUTHWESTERN MEDICAL CENTER SHAI BEL 5323 HARRY HINES BLVD DALLAS TX 75390	NONE	N/A	GENERAL SUPPORT	$ 6,110.
PRINCETON UNIVERSITY 330 ALEXANDER STREET PRINCETON NJ 08540	NONE	N/A	GENERAL SUPPORT	500,000.
ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK NY 10065	NONE	N/A	GENERAL SUPPORT	1,176,693.
JCC ON THE PALISADES 411 EAST CLINTON AVE TENAFLY NJ 07670	NONE	N/A	GENERAL SUPPORT	45,000.
CITY MEALS-ON-WHEELS 355 LEXINGTON AVE NEW YORK NY 10017	NONE	N/A	GENERAL SUPPORT	200,000.
CENTER FOR INITIATIVES IN JEWISH EDUCATI 45 BROADWAY, STE 3050 NEW YORK NY 10006	NONE	N/A	GENERAL SUPPORT	218,000.
CORNELL MEDICAL COLLEGE 1300 YORK AVENUE NEW YORK NY 10065	NONE	N/A	GENERAL SUPPORT	1,130,000.
HADASSAH USA 50 WEST 58 STREET NEW YORK CITY NY 10019	NONE	N/A	GENERAL SUPPORT	37,500.
JEWISH NATIONAL FUND 42 E 69TH ST NEW YORK NY 10021	NONE	N/A	GENERAL SUPPORT	1,500,000.
PEACE BY TOURISM 200 PARK AVE S, STE 511 NEW YORK NY 10003	NONE	N/A	GENERAL SUPPORT	25,000.
UNIVERSITY OF CHICAGO 5235 S HARPER CT, STE 450 CHICAGO IL 60615	NONE	N/A	GENERAL SUPPORT	100,000.
JEWISH FUNDERS NETWORK 150 W 30TH ST, STE 900 NEW YORK NY 10001	NONE	N/A	GENERAL SUPPORT	501,800.

STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
GUILD HALL OF EAST HAMPTON 158 MAIN ST EAST HAMPTON NY 11937	NONE	N/A	GENERAL SUPPORT	$ 10,000.
HOPE FOR DEPRESSION RESEARCH FOUNDATION 40 W 57TH ST, STE 140 NEW YORK NY 10019	NONE	N/A	GENERAL SUPPORT	25,000.
ST BERNARD'S SCHOOL 4 EAST 98TH ST NEW YORK NY 10029	NONE	N/A	GENERAL SUPPORT	10,000.
MASSACHUSETTS GENERAL HOSPITAL - ALS 165 CAMBRIDGE ST, STE 600 BOSTON MA 02114	NONE	N/A	GENERAL SUPPORT	485,567.
THE BREARLEY SCHOOL 610 E 83RD ST NEW YORK NY 10028	NONE	N/A	GENERAL SUPPORT	10,000.
COMPASSIONATE CARE ALS 752 W FALLMOUTH HWY FALMOUTH MA 02540	NONE	N/A	GENERAL SUPPORT	69,000.
			TOTAL	$ 7,843,618.

STATEMENT 13
FORM 990-PF, PART XVI-A, LINE 11
OTHER REVENUE

OTHER REVENUE	(A) BUSINESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLUSION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
K-1 GENERATION IM-PORTFOL	900099		14	$ 49,746.	
K-1 LONE CASCADE-ORD INC	900099		14	1,994.	
K-1 ORBIMED ISRAEL	900099		14	784.	
K-1 ORBIMED-PORTFOLIO INC	900099		14	434.	
K-1 VARDE XII	900099		14	47,141.	
K-1 VARDE XI-ORDINARY INC	900099		14	82,270.	
K-1 WGI EMERGING-PORT INC	900099		14	-5,449.	
PFIC DIVIDENDS	900099		14	749,719.	
TOTAL		$ 0.		$ 926,639.	$ 0.

COMPUTATION OF CONTRIBUTION CARRYOVER TO 2017

1. TOTAL CONTRIBUTIONS	$	5,428.
2. CONTRIBUTIONS ALLOWED IN 2016		0.
3. 2011 EXPIRED CONTRIBUTIONS		0.
4. ADJUSTMENTS PER SECTION 170(D)(2)(B)		0.
5. CARRYOVER TO 2017 (LINE 1 LESS 2, 3, 4)		5,428.

YEAR	CONTRIBUTION	AMOUNT DEDUCTED IN 2016	TENTATIVE CARRYOVER	AMT CONVERTED TO NOL PER SEC 172(B)(2)	CARRYOVER TO 2017
2015	$ 5,428.	$ 0.	$ 5,428.	$ 0.	$ 5,428.
TOTALS	$ 5,428.	$ 0.	$ 5,428.	$ 0.	$ 5,428.

AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES
FORM 990-PF, PART X, LINE 1A

SECURITY	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST
INVESTMENTS	148,888,606	148,812,854	148,238,974	149,727,762	150,321,682	151214279	152,243,195	152,179,227	153,406,029	160,165,442	161,546,347	157850088
AVERAGES	148,888,606	148,812,854	148,238,974	149,727,762	150,321,682	151214279	152,243,195	152,179,227	153,406,029	160,165,442	161,546,347	157850088

TOTALS 1834594485 NUMBER OF MONTHS 12

AVERAGE MONTHLY FAIR MARKET VALUE 152,882,874

EGL CHARITABLE FOUNDATION 27-3667312

AVERAGE MONTHLY CASH BALANCES
FORM 990-PF, PART X, LINE 1B

CASH BAL.	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST
INVESTMENTS	9,235,987	9,287,095	8,953,425	8,706,478	10,735,669	13,344,338	13,908,816	15,287,450	16,406,389	9,987,416	8,771,984	13,591,243
AVERAGES	9,235,987	9,287,095	8,953,425	8,706,478	10,735,669	13,344,338	13,908,816	15,287,450	16,406,389	9,987,416	8,771,984	13,591,243

TOTALS 138,216,290 NUMBER OF MONTHS 12

AVERAGE MONTHLY CASH BALANCES 11,518,024