

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	631,445.	844,445.	844,445.
	2 Savings and temporary cash investments	66,551.	216,003.	216,003.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 5	5,129,786.	5,882,405.	10,624,671.
	c Investments - corporate bonds (attach schedule) ATCH 6	13,910.	13,910.	9,555.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,841,692.	6,956,763.	11,694,674.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	5,841,692.	6,956,763.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	5,841,692.	6,956,763.		
31 Total liabilities and net assets/fund balances (see instructions)	5,841,692.	6,956,763.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,841,692.
2 Enter amount from Part I, line 27a	2	1,115,071.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	6,956,763.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,956,763.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,374,893.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	457,339.	9,632,357.	0.047479
2014	424,069.	9,698,978.	0.043723
2013	418,252.	9,281,409.	0.045063
2012	385,368.	8,172,774.	0.047153
2011	359,887.	7,881,160.	0.045664
2 Total of line 1, column (d)			2 0.229082
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.045816
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 10,912,182.
5 Multiply line 4 by line 3.			5 499,953.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 16,000.
7 Add lines 5 and 6.			7 515,953.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 472,922.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	32,000.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	32,000.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	32,000.
6	Credits/Payments		
	2016 estimated tax payments and 2015 overpayment credited to 2016.	6a	19,548.
	Exempt foreign organizations - tax withheld at source.	6b	
	Tax paid with application for extension of time to file (Form 8868).	6c	44,000.
	Backup withholding erroneously withheld.	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	63,548.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	31,548.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 31,548. Refunded <input type="checkbox"/> <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► EVA MARIA TAUSIG Telephone no ► 718-268-0298		
Located at ► 112-01 QUEENS BLVD QUEENS, NY ZIP+4 ► 11375		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		
and enter the amount of tax-exempt interest received or accrued during the year		
15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NOT APPLICABLE**2****3****4****Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NOT APPLICABLE**2**

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3 ▶

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,148,519.
b	Average of monthly cash balances	1b	929,838.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,078,357.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,078,357.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	166,175.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,912,182.
6	Minimum investment return. Enter 5% of line 5	6	545,609.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	545,609.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	32,000.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	32,000.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	513,609.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	513,609.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	513,609.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	472,922.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	472,922.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	472,922.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				513,609.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			466,364.	
b Total for prior years 20 <u>14</u> , 20 <u>13</u> , 20 <u>12</u>				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>472,922.</u>				
a Applied to 2015, but not more than line 2a			466,364.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				6,558.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				507,051.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 8 for each year listed					
c Support alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ATCH 8					
Total				3a	470,562.
b Approved for future payment					
Total				3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities			14	231,260.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	1,374,893.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				1,606,153.		
13 Total Add line 12, columns (b), (d), and (e)					13	1,606,153.

(See worksheet in line 13 instructions to verify calculations)

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
--------------	--

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|-------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *Eva-Maria Tausig* 11/10/21 Prep.

Signature of officer or trustee Date Title

EVA-MARIA TAUSIG

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name STUART RACHLIN	Preparer's signature <i>Stuart Rachlin</i> (RESIGNED)	Date 11/1/21	Check <input type="checkbox"/> if self-employed	PTIN P00966323
	Firm's name ▶ BERDON LLP			Firm's EIN ▶ 13-0485070	
	Firm's address ▶ 360 MADISON AVE NEW YORK, NY 10017			Phone no. 212-832-0400	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					44,816.	
180,447.		CHARLES SCHWAB - SEE STATEMENT A PROPERTY TYPE: SECURITIES 188,878.				P	VAR -8,431.	VAR
807,679.		CHARLES SCHWAB - SEE STATEMENT A PROPERTY TYPE: SECURITIES 449,441.				P	VAR 358,238.	VAR
340,283.		FIDELITY - SEE STATEMENT B PROPERTY TYPE: SECURITIES 257,881.				P	VAR 82,402.	VAR
1,068,761.		FIDELITY - SEE STATEMENT B 450,809.					VAR 617,952.	VAR
606,698.		WELLS FARGO - SEE STATEMENT C PROPERTY TYPE: SECURITIES 326,782.				P	VAR 279,916.	VAR
TOTAL GAIN (LOSS)							<u>1,374,893.</u>	-

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CHARLES SCHWAB	44,991.	44,991.
FIDELITY	124,612.	124,612.
GUARDIAN FUND	2,590.	2,590.
WELLS FARGO	59,067.	59,067.
TOTAL	<u>231,260.</u>	<u>231,260.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	1,455.			1,455.
TOTALS	<u>1,455.</u>			<u>1,455.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL TAX	12,000.	
FOREIGN TAX PAID	5,740.	5,740.
TOTALS	<u>17,740.</u>	<u>5,740.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
AD FEE-NY LAW JOURNAL	155.		155.
FILING FEES	750.		750.
INVESTMENT FEES	420.	420.	
TOTALS	1,325.	420.	905.

ATTACHMENT 5FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GUARDIAN FUND	437,321.	484,727.	468,617.
STMT D - FIDELITY # 159387	2,951,647.	3,627,668.	6,789,775.
STMT D - WELLS FARGO	846,709.	640,360.	1,949,949.
STMT D - CHARLES SCHWAB	894,109.	1,129,650.	1,416,330.
TOTALS	<u>5,129,786.</u>	<u>5,882,405.</u>	<u>10,624,671.</u>

ATTACHMENT 6FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AMER&FOREIGN PWR 5%, DUE 3/1/3	13,910.	13,910.	9,555.
TOTALS	<u>13,910.</u>	<u>13,910.</u>	<u>9,555.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ERNEST H. FRANK 863 KERRY DOWNS CIRCLE MELBOURNE, FL 32940	V.P. AS REQ'D	0.	0.	0.
EVA MARIA TAUSIG 112-01 QUEENS BLVD. APT. 11C QUEENS, NY 11375	V.P. AS REQ'D	0.	0.	0.
SYBIL ANN BRENNAN 22151 N.E. 151 LANE SALT SPRINGS, FL 32134	V.P. AS REQ'D	0.	0.	0.
SAMANTHA FRANK 1244 SMITH HILL ROAD EAST MEREDITH, NY 13757	V.P. AS REQ'D	0.	0.	0.
JEPHTHA TAUSIG EDWARDS 736 WEST 187 ST, APT 609 NEW YORK, NY 10025	V.P. AS REQ'D	0.	0.	0.
KASARA GAGE 1019 PALMER HILL ROAD WAITSFIELD, VT 05673	V.P. AS REQ'D	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHED STATEMENT E

PC

GENERAL CHARITABLE

470,562

TOTAL CONTRIBUTIONS PAID

470,562

ERNST & ELFRIEDE FRANK FOUNDATION
 F/Y/E 8/31/2017
 EIN 13-6106471
 STATEMENT E

Name	Under	Over 1K
17-8 Access Nantucket	500	
17-6 Adelphi University	500	
17-7 Alzheimers Disease Assoc.	500	
17-4 American Museum of NH	750	
17-7 American Parkinson Dis Assoc.	500	
17-8 Art School at Old Church	500	
17-5 Artists Assoc. of Nantucket		2,500
17-6 Artists Assoc. of Nantucket		3,000
17-8 Artists' Association of Nantucket		5,000
17-3 Assoc. of Jr. League Int'l		1,000
17-7 Bannerman Castle Trust		1,000
17-7 Bascom Palmer Eye Institute		1,000
17-8 Bay Area Food Bank		3,000
17-4 Brooklyn Botanic Garden	500	
17-7 Camp to Belong	500	
17-2 Catskill Fly Fishing Center		1,000
17-8 Center for Elder Affairs, Inc.		1,000
17-3 ChildLight Montessori School		6,000
17-8 Childrens Health Fund, The		5,000
17-8 Colonial Williamsburg Foundat'n		15,000
17-2 Dancing Classrooms	600	
16-9 Dartmouth W. Club Soccer		1,000
17-6 Demarest Nature Center Assn	500	
17-8 Demarest Public Library	500	
16-12 Demarest Vol. Ambulance Corps.	500	
16-11 Demarest Vol. Fire Dept.		2,000
17-8 Demarest Volunteer Fire Assoc.		1,000
17-8 Doctors without Borders		4,000
17-8 Driscoll Children's Hospital		10,000
17-8 Elder Services of Cape Cod&Is		1,000
17-8 Eye-Bank for Sight Restoration	500	
17-7 Fairwinds Services		5,000
17-8 Federation of MA Farmers Mrkets		1,500
17-4 Fencing in the Schools		1,000
16-10 Flatirons PTO Association		3,000
17-5 Fountain House	250	
16-11 Freeport Historical Society	500	
17-8 Friends of Carnegie Hall		2,000
17-8 Friends of Richmond Hill Library	250	
17-8 Gainsville Friends Meeting		1,000
16-11 Garden Conservancy, The	350	
17-7 Garden Conservancy, The		1,500
17-8 Gardens for Health	500	

ERNST & ELFRIEDE FRANK FOUNDATION

F/Y/E 8/31/2017

EIN 13-6106471

STATEMENT E

17-7	Gerald Hart Mem. Fund MTRNC	500	
17-6	Golf Fights Cancer		3,000
17-7	Green Decade Coalition/Newton	250	
17-8	Grolier Club, The		1,950
17-1	Guggenheim Museum	500	
17-4	Guggenheim Museum	400	
17-8	Guiding Eyes for the Blind		1,000
17-4	Hampshire Choral Soc.		1,000
17-6	Hannah's House		1,000
16-9	Health Advocates 4 Older People	700	
17-6	Health Advocates 4 Older People		2,500
17-8	Historic New England	400	
17-6	Homestead, The	250	
17-8	Homestead, The	750	
17-8	Houston Food Bank		15,000
17-8	Hudson River Community Sail'g		10,000
17-5	Huntington Theatre Company		1,000
17-3	Island Institute		2,000
17-5	Johnson String Project	500	
17-8	Juvenile Diabetes Research Fdn		2,000
17-7	Keystone Opportunity Center	500	
17-5	Lakeside School		1,000
17-5	Laura Ingalls Wilder Elem. PTSA		1,000
17-7	League of Women Voters/NY - Ed.	500	
17-8	Leo Baeck Institute		1000
17-3	Mad River Park, VT Land Trust		6,000
17-8	Many Hands Farm Corps		10,000
17-7	Maria Mitchell Association		8,000
17-7	Maria Mitchell Association	300	
17-7	Marine Mammal Center	250	
17-8	Mass Audubon Society	400	
17-7	Memorial Sloan Kettering CC		1,000
16-11	Metropolitan Museum	700	
17-1	Metropolitan Museum	844	
17-1	Metropolitan Museum		4,320
17-4	Metropolitan Museum		1,400
17-3	Metropolitan Opera	320	
17-8	Metropolitan Opera		15,000
17-8	Mohonk Preserve Inc.		1,000
17-3	Morton-Benedict House, Star Is		2,000
17-1	Mt. Sinai Hospital		1,000
17-8	Mt. Sinai Hospital School of Nur.		2,500
17-2	Mt. Toby Monthly Friends Mtg		3,750
17-7	Museum of Fine Arts	500	
17-4	Museum of Modern Art	500	
17-7	Museum of Science	500	

ERNST & ELFRIEDE FRANK FOUNDATION

F/Y/E 8/31/2017

EIN 13-6106471

STATEMENT E

17-2	Musicians Foundation	250	
17-3	Musicians Foundation		500
17-8	Musicians Foundation		20,000
17-5	Nantucket Arts Council		2,100
17-8	Nantucket Atheneum		2,500
17-8	Nantucket Boys and Girls Club	500	
17-8	Nantucket Community Sailing		10,000
17-8	Nantucket Conservation Fdn		20,000
17-8	Nantucket Cottage Hospital		1,000
17-8	Nantucket Firemen's Assoc.	500	
17-8	Nantucket Garden Club		2,000
17-8	Nantucket Historical Assoc.		1,000
17-8	Nantucket Holidays for Heros	500	
17-7	Nantucket Ice	500	
17-8	Nantucket Lightship Basket M.		7,410
17-7	Nantucket Lightship Basket Mus	250	
17-8	Nantucket Lightship Basket Mus		2,340
17-6	Nantucket Music Center		1,000
17-8	Nantucket Musical Arts Soc.		6,000
17-6	Nantucket Musical Arts Society		3,000
17-8	Nantucket Musical Arts Society		10,000
17-8	Nantucket Preservation Trust		1,000
17-8	Nantucket Shellfish Association		1,000
17-8	Nantucket Yacht Club Fdn, Inc.		2,000
17-4	National Dance Institute		4,260
17-6	National Dance Institute		3,500
17-8	National Dance Institute		10,000
17-2	New England Aquarium	500	
17-7	New England Wildflower Society	250	
17-8	New Jersey TV	500	
17-8	New School University	500	
17-4	New York Botanical Gardens	700	
16-12	New York Botanical Gards (Sch)	500	
17-3	New York Fdn for Eldercare	980	
17-2	New York Junior League	928	
17-5	New York Junior League		1,000
17-8	New York Public Library	500	
17-5	New York Road Runners - Youth		1,000
17-7	Newton Conservators	250	
17-7	Newton Free Library	250	
17-5	NPSA Foundation		2,000
17-3	Open Hearth Community Cen.		12,000
17-5	Overlake School, The		2,000
17-7	P. A. W. S.		10,000
17-8	Paley Center for Media	500	
17-8	Parker Jewish Geriatric Inst.	500	

ERNST & ELFRIEDE FRANK FOUNDATION

F/Y/E 8/31/2017

EIN 13-6106471

STATEMENT E

17-5	PASCON		1,000
17-6	Peoria High School Alumni Assoc.	500	
17-8	Planned Parenthood Fed of Am.		2,000
17-8	Planned Parenthood of NY		2,000
17-2	Pleiades Network, Inc	250	
17-8	Professional Children's School		25,000
17-8	Rare Book School		20,000
17-8	Recording for the Blind	500	
17-5	Redmond Basball Club	500	
17-5	RHS PTSA	500	
17-2	Roosevelt University		20,000
16-9	Safe At Home Foundat'n (Sch)		8,670
17-8	Safe Place, Inc., A		2,000
17-8	Sail to Prevail	500	
16-11	Salvation Army	500	
16-10	SAVI	830	
17-4	Scarsdale Friends Meeting	500	
17-3	Scrag Forest Gateway		6,000
17-4	Seacoast Science Center		1,000
17-5	Seattle Chess Club		1,000
17-7	Second Step, The	300	
17-8	Semper Fi Fund	500	
16-9	Single Parents' Resource Center	660	
17-8	Small Friends on Nantucket	500	
17-3	Squam Lake Natural Science Cen		1,000
17-5	St. Jude Children's Hospital	500	
17-8	Thomas Jefferson Foundation	500	
16-12	TJIF International		2,000
17-5	Town School, The	500	
17-5	Trinity School		1,000
17-7	Trout Unlimited		1,250
17-6	Trustees of Reservations		2,000
17-8	UCSB Foundation/ Regents		4,000
17-4	UNH: Shoals Marine Laboratory		1,000
17-7	Union of Concerned Scientists	250	
17-8	United Hospital Fund	500	
17-8	University of Michigan	500	
17-8	University of Washington /Regents		1,000
17-7	Waitsfield Elementary Sch PTA		3,000
17-8	WGBH		1,500
17-8	WGBH		1,500
17-4	Wildlife Conservation Society	700	
17-4	William Fogg Library	500	
17-8	WNET Thirteen & WLIW		4,000
17-8	Women's City Club		3,000
17-7	Woods Hole Research Center	250	

ERNST & ELFRIEDE FRANK FOUNDATION

F/Y/E 8/31/2017

EIN 13-6106471

STATEMENT E

17-7 World Music

250

16-10 WUFT

500

39,112

431,450

TOTAL. 470,562