

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 09-01-2016, and ending 08-31-2017**

|  |   |  |
|--|---|--|
| Name of foundation<br>THE KNAPP FUND<br>C/O SILVERCREST ASSET MANAGEMENT   |   | <b>A Employer identification number</b><br>13-6068384  |
| Number and street (or P O box number if mail is not delivered to street address)<br>1330 AVENUE OF THE AMERICAS  | Room/suite  | <b>B Telephone number</b> (see instructions)<br>(212) 649-0658   |
| City or town, state or province, country, and ZIP or foreign postal code<br>NEW YORK, NY 10019   |   | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>  |
| <b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |   | <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation   |   | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>   |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,982,014  | <b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis) | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>  |

| <b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small> | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|------------------------------------|---------------------------|-------------------------|---|
| <b>1</b> Contributions, gifts, grants, etc., received (attach schedule)   |                                    |                           |                         |   |
| <b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B   |                                    |                           |                         |   |
| <b>3</b> Interest on savings and temporary cash investments   | 11,463                             | 11,463                    | 11,463                  |   |
| <b>4</b> Dividends and interest from securities   | 79,564                             | 79,564                    | 79,564                  |   |
| <b>5a</b> Gross rents   |                                    |                           |                         |   |
| <b>b</b> Net rental income or (loss)  |                                    |                           |                         |   |
| <b>6a</b> Net gain or (loss) from sale of assets not on line 10   | 282,780                            |                           |                         |   |
| <b>b</b> Gross sales price for all assets on line 6a  | 1,104,926                          |                           |                         |   |
| <b>7</b> Capital gain net income (from Part IV, line 2)   |                                    | 282,780                   |                         |   |
| <b>8</b> Net short-term capital gain  |                                    |                           |                         |   |
| <b>9</b> Income modifications   |                                    |                           |                         |   |
| <b>10a</b> Gross sales less returns and allowances  |                                    |                           |                         |   |
| <b>b</b> Less Cost of goods sold  |                                    |                           |                         |   |
| <b>c</b> Gross profit or (loss) (attach schedule)   |                                    |                           |                         |   |
| <b>11</b> Other income (attach schedule)  |                                    |                           |                         |   |
| <b>12 Total.</b> Add lines 1 through 11   | 373,807                            | 373,807                   | 91,027                  |   |
| <b>13</b> Compensation of officers, directors, trustees, etc  |                                    |                           |                         |   |
| <b>14</b> Other employee salaries and wages   |                                    |                           |                         |   |
| <b>15</b> Pension plans, employee benefits  |                                    |                           |                         |   |
| <b>16a</b> Legal fees (attach schedule)   |                                    |                           |                         |   |
| <b>b</b> Accounting fees (attach schedule)  | 4,300                              | 4,300                     |                         |   |
| <b>c</b> Other professional fees (attach schedule)  | 31,951                             | 31,951                    |                         |   |
| <b>17</b> Interest  |                                    |                           |                         |   |
| <b>18</b> Taxes (attach schedule) (see instructions)  | 5,113                              | 313                       |                         |   |
| <b>19</b> Depreciation (attach schedule) and depletion  |                                    |                           |                         |   |
| <b>20</b> Occupancy   |                                    |                           |                         |   |
| <b>21</b> Travel, conferences, and meetings   |                                    |                           |                         |   |
| <b>22</b> Printing and publications   |                                    |                           |                         |   |
| <b>23</b> Other expenses (attach schedule)  |                                    |                           |                         |   |
| <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23  | 41,364                             | 36,564                    |                         |   |
| <b>25</b> Contributions, gifts, grants paid   | 190,500                            |                           |                         | 190,500   |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25   | 231,864                            | 36,564                    |                         | 190,500   |
| <b>27</b> Subtract line 26 from line 12   |                                    |                           |                         |   |
| <b>a Excess of revenue over expenses and disbursements</b>  | 141,943                            |                           |                         |   |
| <b>b Net investment income</b> (if negative, enter -0-)   |                                    | 337,243                   |                         |   |
| <b>c Adjusted net income</b> (if negative, enter -0-)   |                                    |                           | 91,027                  |   |

| <b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |  | Beginning of year | End of year    |                       |
|--|--|-------------------|----------------|-----------------------|
|  |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>  | <b>1</b> Cash—non-interest-bearing . . . . .   | 246,762           | 137,876        | 137,876               |
|  | <b>2</b> Savings and temporary cash investments . . . . .  |                   |                |                       |
|  | <b>3</b> Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____   |                   |                |                       |
|  | <b>4</b> Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____  |                   |                |                       |
|  | <b>5</b> Grants receivable . . . . .   |                   |                |                       |
|  | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .     |                   |                |                       |
|  | <b>7</b> Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                            |                   |                |                       |
|  | <b>8</b> Inventories for sale or use . . . . .   |                   |                |                       |
|  | <b>9</b> Prepaid expenses and deferred charges . . . . .   |                   |                |                       |
|  | <b>10a</b> Investments—U S and state government obligations (attach schedule)  | 295,447           | 311,978        | 350,658               |
|  | <b>b</b> Investments—corporate stock (attach schedule) . . . . .   | 2,899,879         | 3,134,177      | 4,493,480             |
|  | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .   |                   |                |                       |
|  | <b>11</b> Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                  |                   |                |                       |
|  | <b>12</b> Investments—mortgage loans . . . . .   |                   |                |                       |
|  | <b>13</b> Investments—other (attach schedule) . . . . .  |                   |                |                       |
|  | <b>14</b> Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                              |                   |                |                       |
| <b>15</b> Other assets (describe ▶ _____)  |  |                   |                |                       |
| <b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)   | 3,442,088  | 3,584,031         | 4,982,014      |                       |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses . . . . .  |                   |                |                       |
|  | <b>18</b> Grants payable . . . . .   |                   |                |                       |
|  | <b>19</b> Deferred revenue . . . . .   |                   |                |                       |
|  | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons   |                   |                |                       |
|  | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .  |                   |                |                       |
|  | <b>22</b> Other liabilities (describe ▶ _____)   |                   |                |                       |
|  | <b>23 Total liabilities</b> (add lines 17 through 22) . . . . .  |                   | 0              |                       |
| <b>Net Assets or Fund Balances</b>   | <b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/><br><b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|  | <b>24</b> Unrestricted . . . . .   |                   |                |                       |
|  | <b>25</b> Temporarily restricted . . . . .   |                   |                |                       |
|  | <b>26</b> Permanently restricted . . . . .   |                   |                |                       |
|  | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/><br><b>and complete lines 27 through 31.</b>   |                   |                |                       |
|  | <b>27</b> Capital stock, trust principal, or current funds . . . . .   | 3,442,088         | 3,584,031      |                       |
|  | <b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund   |                   |                |                       |
| <b>29</b> Retained earnings, accumulated income, endowment, or other funds   |  |                   |                |                       |
| <b>30 Total net assets or fund balances</b> (see instructions) . . . . .   | 3,442,088  | 3,584,031         |                |                       |
| <b>31 Total liabilities and net assets/fund balances</b> (see instructions) .  | 3,442,088  | 3,584,031         |                |                       |

| <b>Part III Analysis of Changes in Net Assets or Fund Balances</b>  |  |          |           |
|---|--|----------|-----------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) |  | <b>1</b> | 3,442,088 |
| <b>2</b> Enter amount from Part I, line 27a . . . . .   |  | <b>2</b> | 141,943   |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ _____   |  | <b>3</b> |           |
| <b>4</b> Add lines 1, 2, and 3 . . . . .  |  | <b>4</b> | 3,584,031 |
| <b>5</b> Decreases not included in line 2 (itemize) ▶ _____   |  | <b>5</b> |           |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .  |  | <b>6</b> | 3,584,031 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a)<br>List and describe the kind(s) of property sold (e.g., real estate,<br>2-story brick warehouse, or common stock, 200 shs MLC Co)  |   | (b)<br>How acquired<br>P—Purchase<br>D—Donation    | (c)<br>Date acquired<br>(mo, day, yr)           | (d)<br>Date sold<br>(mo, day, yr)                |   |
|---|---|--|---|--|---|
| <b>1a</b> See Additional Data Table   |   |  |   |  |   |
| <b>b</b>  |   |  |   |  |   |
| <b>c</b>  |   |  |   |  |   |
| <b>d</b>  |   |  |   |  |   |
| <b>e</b>  |   |  |   |  |   |
| (e)<br>Gross sales price  | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |  |   |
| <b>a</b> See Additional Data Table  |   |  |   |  |   |
| <b>b</b>  |   |  |   |  |   |
| <b>c</b>  |   |  |   |  |   |
| <b>d</b>  |   |  |   |  |   |
| <b>e</b>  |   |  |   |  |   |
| (i)<br>F M V as of 12/31/69   |   |  | (j)<br>Adjusted basis<br>as of 12/31/69         | (k)<br>Excess of col (i)<br>over col (j), if any | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
| <b>a</b> See Additional Data Table  |   |  |   |  |   |
| <b>b</b>  |   |  |   |  |   |
| <b>c</b>  |   |  |   |  |   |
| <b>d</b>  |   |  |   |  |   |
| <b>e</b>  |   |  |   |  |   |
| <b>2</b> Capital gain net income or (net capital loss)  |   |  |   |  | <b>2</b> 282,780  |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 |   |  |   |  | <b>3</b> -1,911   |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a)<br>Base period years Calendar<br>year (or tax year beginning in)   | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2015   | 183,500                                  | 4,314,016                                    | 0.042536  |
| 2014   | 181,500                                  | 4,432,240                                    | 0.040950  |
| 2013   | 176,000                                  | 4,243,450                                    | 0.041476  |
| 2012   | 170,500                                  | 3,699,462                                    | 0.046088  |
| 2011   | 169,500                                  | 3,326,301                                    | 0.050958  |
| <b>2</b> Total of line 1, column (d)   |  |  | <b>2</b> 0.222008   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years |  |  | <b>3</b> 0.044402   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5  |  |  | <b>4</b> 4,762,349  |
| <b>5</b> Multiply line 4 by line 3   |  |  | <b>5</b> 211,458  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)  |  |  | <b>6</b> 3,372  |
| <b>7</b> Add lines 5 and 6   |  |  | <b>7</b> 214,830  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4  |  |  | <b>8</b> 190,500  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 1,991.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of SILVERCREST ASSET MGMT Telephone no (212) 649-0658
Located at 1330 AVENUE OF THE AMERICAS NEW YORK NY ZIP+4 10019
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address      | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|---------------------------|---|---|---|---------------------------------------|
| See Additional Data Table |   |   |   |                                       |
|                           |   |   |   |                                       |
|                           |   |   |   |                                       |
|                           |   |   |   |                                       |
|                           |   |   |   |                                       |
|                           |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

| <b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b> |                     |                  |
|---|---------------------|------------------|
| (a) Name and address of each person paid more than \$50,000   | (b) Type of service | (c) Compensation |
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
| <b>Total</b> number of others receiving over \$50,000 for professional services. . . . .                                |                     | ▶                |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| <b>1</b>   |          |
|  |          |
| <b>2</b>   |          |
|  |          |
| <b>3</b>   |          |
|  |          |
| <b>4</b>   |          |
|  |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| <b>1</b> N/A   |        |
| <b>2</b>   |        |
|  |        |
| All other program-related investments. See instructions.   |        |
| <b>3</b>   |        |
|  |        |
| <b>Total.</b> Add lines 1 through 3 . . . . .  | ▶      |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |  |           |           |
|----------|--|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes   |           |           |
| <b>a</b> | Average monthly fair market value of securities.   | <b>1a</b> | 4,593,201 |
| <b>b</b> | Average of monthly cash balances.  | <b>1b</b> | 241,671   |
| <b>c</b> | Fair market value of all other assets (see instructions).  | <b>1c</b> | 0         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).   | <b>1d</b> | 4,834,872 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).   | <b>1e</b> |           |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.  | <b>2</b>  |           |
| <b>3</b> | Subtract line 2 from line 1d.  | <b>3</b>  | 4,834,872 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).   | <b>4</b>  | 72,523    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. | <b>5</b>  | 4,762,349 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.  | <b>6</b>  | 238,117   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|           |  |           |         |
|-----------|--|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6.   | <b>1</b>  | 238,117 |
| <b>2a</b> | Tax on investment income for 2016 from Part VI, line 5.  | <b>2a</b> | 6,745   |
| <b>b</b>  | Income tax for 2016 (This does not include the tax from Part VI).  | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b.   | <b>2c</b> | 6,745   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 231,372 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions.   | <b>4</b>  |         |
| <b>5</b>  | Add lines 3 and 4.   | <b>5</b>  | 231,372 |
| <b>6</b>  | Deduction from distributable amount (see instructions).  | <b>6</b>  |         |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 231,372 |

**Part XII Qualifying Distributions** (see instructions)

|          |   |           |         |
|----------|---|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.  | <b>1a</b> | 190,500 |
| <b>b</b> | Program-related investments—total from Part IX-B.   | <b>1b</b> |         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.  | <b>2</b>  |         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |         |
| <b>a</b> | Suitability test (prior IRS approval required).   | <b>3a</b> |         |
| <b>b</b> | Cash distribution test (attach the required schedule).  | <b>3b</b> |         |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.                                    | <b>4</b>  | 190,500 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions). | <b>5</b>  |         |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.  | <b>6</b>  | 190,500 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2015 | (c)<br>2015 | (d)<br>2016 |
|--|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2016 from Part XI, line 7  |               |                            |             | 231,372     |
| <b>2</b> Undistributed income, if any, as of the end of 2016   |               |                            |             |             |
| <b>a</b> Enter amount for 2015 only. . . . .   |               |                            | 15,051      |             |
| <b>b</b> Total for prior years 20___, 20___, 20___   |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2016   |               |                            |             |             |
| <b>a</b> From 2011. . . . .  |               |                            |             |             |
| <b>b</b> From 2012. . . . .  |               |                            |             |             |
| <b>c</b> From 2013. . . . .  |               |                            |             |             |
| <b>d</b> From 2014. . . . .  |               |                            |             |             |
| <b>e</b> From 2015. . . . .  |               |                            |             |             |
| <b>f</b> Total of lines 3a through e. . . . .  |               |                            |             |             |
| <b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>190,500</u>   |               |                            |             |             |
| <b>a</b> Applied to 2015, but not more than line 2a  |               |                            | 15,051      |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .  |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .  |               |                            |             |             |
| <b>d</b> Applied to 2016 distributable amount. . . . .   |               |                            |             | 175,449     |
| <b>e</b> Remaining amount distributed out of corpus  |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2016<br>(If an amount appears in column (d), the same amount must be shown in column (a) )  |               |                            |             |             |
| <b>6 Enter the net total of each column as indicated below:</b>  |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5   |               |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .   |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .   |               |                            |             |             |
| <b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .   |               |                            |             |             |
| <b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .   |               |                            |             | 55,923      |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .  |               |                            |             |             |
| <b>9 Excess distributions carryover to 2017.</b><br>Subtract lines 7 and 8 from line 6a . . . . .  |               |                            |             |             |
| <b>10</b> Analysis of line 9   |               |                            |             |             |
| <b>a</b> Excess from 2012. . . . .   |               |                            |             |             |
| <b>b</b> Excess from 2013. . . . .   |               |                            |             |             |
| <b>c</b> Excess from 2014. . . . .   |               |                            |             |             |
| <b>d</b> Excess from 2015. . . . .   |               |                            |             |             |
| <b>e</b> Excess from 2016. . . . .   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

|  | Tax year | Prior 3 years |          |          | (e) Total |
|--|----------|---------------|----------|----------|-----------|
|  | (a) 2016 | (b) 2015      | (c) 2014 | (d) 2013 |           |
| <b>b</b> 85% of line 2a . . . . .  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                         |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . . |          |               |          |          |           |

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                               |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i><br>See Additional Data Table |   |                                |                                  |         |
| <b>Total . . . . .</b> ▶ <b>3a</b>                                |   |                                |                                  | 190,500 |
| <b>b</b> <i>Approved for future payment</i>                       |   |                                |                                  |         |
| <b>Total . . . . .</b> ▶ <b>3b</b>                                |   |                                |                                  |         |



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name DANIEL LEVINE Preparer's Signature Date 2017-11-27 Check if self-employed PTIN P00147109 Firm's name DANIEL LEVINE CPA A PROFESSIONAL CORP Firm's EIN 27-1638449 Firm's address 17550 N PERIMETER DR STE 130 SCOTTSDALE, AZ 85255 Phone no (480) 305-2028

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| 1000-JACOBS ENGR GROUP INC DEL COM   | P   | 2014-03-19                            | 2016-09-07                        |
| 1000-COGNIZANT TECHNOLOGY SOLUTIONS  | P   | 2016-01-20                            | 2016-11-28                        |
| 300-PACWEST BANCORP DEL COM  | P   | 2013-06-12                            | 2017-02-13                        |
|  | P   |                                       |                                   |
| 575-JACOBS ENGR GROUP INC DEL COM  | P   | 2014-09-18                            | 2016-09-07                        |
| 1100-MGE ENERGY INC COM  | P   | 2015-09-03                            | 2017-01-24                        |
| 100-MARSH & MCLENNAN COS INC COM   | P   | 2012-06-19                            | 2017-03-31                        |
| 350-FEI CO COM   | P   | 2010-05-25                            | 2016-09-21                        |
| 600-OCCIDENTAL PETE CORP DEL COM   | P   | 2014-02-13                            | 2017-02-08                        |
| 300-EMCOR GROUP INC COM  | P   | 2014-08-08                            | 2017-05-04                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 51,689                |  | 63,904  | -12,215                                      |
| 56,864                |  | 58,791  | -1,927                                       |
| 16,751                |  | 8,529   | 8,222  |
|                       |  |   |  |
| 29,721                |  | 30,431  | -710   |
| 68,022                |  | 42,436  | 25,586                                       |
| 7,400                 |  | 3,139   | 4,261  |
| 37,625                |  | 7,077   | 30,548                                       |
| 39,992                |  | 53,493  | -13,501                                      |
| 19,839                |  | 12,380  | 7,459  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | -12,215  |
|   |                                      |   | -1,927   |
|   |                                      |   | 8,222  |
|   |                                      |   |  |
|   |                                      |   | -710   |
|   |                                      |   | 25,586   |
|   |                                      |   | 4,261  |
|   |                                      |   | 30,548   |
|   |                                      |   | -13,501  |
|   |                                      |   | 7,459  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| 50-BLACKROCK INC COM   | P   | 2012-12-27                            | 2016-10-04                        |
| 100-OCCIDENTAL PETE CORP DEL COM   | P   | 2014-12-04                            | 2017-02-08                        |
| 109-EMCOR GROUP INC COM  | P   | 2011-09-29                            | 2017-05-04                        |
| 25-BLACKROCK INC COM   | P   | 2012-11-20                            | 2016-10-04                        |
| 100-OCCIDENTAL PETE CORP DEL COM   | P   | 2015-06-11                            | 2017-02-08                        |
| 41-EMCOR GROUP INC COM   | P   | 2011-09-30                            | 2017-05-04                        |
| 300-ROSS STORES INC COM  | P   | 2013-04-05                            | 2016-10-07                        |
| 100-OCCIDENTAL PETE CORP DEL COM   | P   | 2015-06-11                            | 2017-02-08                        |
| 100-LITTELFUSE INC COM   | P   | 2015-09-11                            | 2017-05-04                        |
| 250-INGREDION INC COM  | P   | 2013-08-05                            | 2016-10-07                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 17,779                |  | 10,305  | 7,474  |
| 6,665                 |  | 8,225   | -1,560                                       |
| 7,208                 |  | 2,241   | 4,967  |
| 8,889                 |  | 4,827   | 4,062  |
| 6,665                 |  | 7,893   | -1,228                                       |
| 2,711                 |  | 842   | 1,869  |
| 19,258                |  | 8,889   | 10,369                                       |
| 9,998                 |  | 10,545  | -547   |
| 16,967                |  | 9,175   | 7,792  |
| 33,139                |  | 17,575  | 15,564                                       |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | 7,474  |
|   |                                      |   | -1,560   |
|   |                                      |   | 4,967  |
|   |                                      |   | 4,062  |
|   |                                      |   | -1,228   |
|   |                                      |   | 1,869  |
|   |                                      |   | 10,369   |
|   |                                      |   | -547   |
|   |                                      |   | 7,792  |
|   |                                      |   | 15,564   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
|  | P   |                                       |                                   |
| 100-MSA SAFETY INC COM   | P   | 2014-04-01                            | 2017-05-04                        |
| 1025-ACI WORLDWIDE INC COM   | P   | 2014-07-28                            | 2016-10-07                        |
| 425-DU PONT E I DE NEMOURS & CO COM  | P   | 2014-01-17                            | 2017-02-09                        |
| 100-MSA SAFETY INC COM   | P   | 2014-01-27                            | 2017-05-04                        |
| 2298-ACI WORLDWIDE INC COM   | P   | 2011-05-23                            | 2016-10-07                        |
| 375-FORUM ENERGY TECHNOLOGIES INC CO   | P   | 2014-10-27                            | 2017-02-09                        |
| 1825-FORUM ENERGY TECHNOLOGIES INC C   | P   | 2014-10-27                            | 2017-05-04                        |
| 702-ACI WORLDWIDE INC COM  | P   | 2011-06-23                            | 2016-10-07                        |
| 300-CVS HEALTH CORP COM  | P   | 2005-12-30                            | 2017-02-09                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
|                       |  |   |  |
| 7,878                 |  | 5,833   | 2,045  |
| 19,726                |  | 18,304  | 1,422  |
| 32,430                |  | 25,991  | 6,439  |
| 7,878                 |  | 5,195   | 2,683  |
| 44,225                |  | 23,684  | 20,541                                       |
| 9,050                 |  | 9,915   | -865   |
| 26,796                |  | 48,253  | -21,457                                      |
| 13,510                |  | 7,219   | 6,291  |
| 23,225                |  | 7,985   | 15,240                                       |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | 2,045  |
|   |                                      |   | 1,422  |
|   |                                      |   | 6,439  |
|   |                                      |   | 2,683  |
|   |                                      |   | 20,541   |
|   |                                      |   | -865   |
|   |                                      |   | -21,457  |
|   |                                      |   | 6,291  |
|   |                                      |   | 15,240   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| 300-FORUM ENERGY TECHNOLOGIES INC CO   | P   | 2015-06-11                            | 2017-05-04                        |
| 200-OMNICOM GROUP INC COM  | P   | 2010-10-04                            | 2016-10-21                        |
| 100-AMERIPRISE FINL INC COM  | P   | 2008-12-04                            | 2017-02-09                        |
| 0-WASTE CONNECTIONS INC COM  | P   | 2017-02-09                            | 2017-06-22                        |
| 150-PTC INC COM  | P   | 2015-01-09                            | 2016-10-27                        |
| 900-ROCKWELL COLLINS INC COM   | P   | 2014-10-24                            | 2017-02-09                        |
| 475-OMNICOM GROUP INC COM  | P   | 2010-10-04                            | 2017-07-14                        |
| 470-PTC INC COM  | P   | 2009-11-04                            | 2016-10-27                        |
| 130-INGREDION INC COM  | P   | 2013-08-05                            | 2017-02-10                        |
| 325-OMNICOM GROUP INC COM  | P   | 2011-09-28                            | 2017-07-14                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 4,405                 |  | 6,534   | -2,129                                       |
| 15,842                |  | 7,812   | 8,030  |
| 12,353                |  | 1,675   | 10,678                                       |
| 43                    |  | 27  | 16   |
| 6,949                 |  | 5,390   | 1,559  |
| 81,427                |  | 70,772  | 10,655                                       |
| 38,455                |  | 18,553  | 19,902                                       |
| 21,773                |  | 7,093   | 14,680                                       |
| 15,522                |  | 9,139   | 6,383  |
| 26,311                |  | 12,509  | 13,802                                       |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | -2,129   |
|   |                                      |   | 8,030  |
|   |                                      |   | 10,678   |
|   |                                      |   | 16   |
|   |                                      |   | 1,559  |
|   |                                      |   | 10,655   |
|   |                                      |   | 19,902   |
|   |                                      |   | 14,680   |
|   |                                      |   | 6,383  |
|   |                                      |   | 13,802   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br><b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.) | <b>(b)</b><br>How acquired<br>P—Purchase<br>D—Donation | <b>(c)</b><br>Date acquired<br>(mo, day, yr) | <b>(d)</b><br>Date sold<br>(mo, day, yr) |
|---|--|--|--|
| 1700-PTC INC COM  | P  | 2009-11-04                                   | 2016-11-07                               |
| 45-INGREDION INC COM  | P  | 2013-08-06                                   | 2017-02-10                               |
| 1000-MSA SAFETY INC COM   | P  | 2014-01-27                                   | 2017-08-11                               |
| 80000-UNITED STATES TREAS BDS   | P  | 1997-04-08                                   | 2016-11-15                               |
| 200-PACWEST BANCORP DEL COM   | P  | 2015-01-09                                   | 2017-02-13                               |
|   | P  |  |  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| <b>(e)</b> Gross sales price | <b>(f)</b> Depreciation allowed<br>(or allowable) | <b>(g)</b> Cost or other basis<br>plus expense of sale | <b>(h)</b> Gain or (loss)<br>(e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 76,876                       |   | 25,654   | 51,222  |
| 5,373                        |   | 3,127  | 2,246   |
| 66,530                       |   | 51,947   | 14,583  |
| 80,000                       |   | 80,000   |   |
| 11,167                       |   | 8,838  | 2,329   |
|                              |   |  |   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |   |  | <b>(l)</b> Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|---|--|---|
| <b>(i)</b> F M V as of 12/31/69   | <b>(j)</b> Adjusted basis<br>as of 12/31/69 | <b>(k)</b> Excess of col (i)<br>over col (j), if any |   |
|   |   |  | 51,222  |
|   |   |  | 2,246   |
|   |   |  | 14,583  |
|   |   |  |   |
|   |   |  | 2,329   |
|   |   |  |   |

| (a) Name and address  | Title, and average hours per week<br>(b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|---|--|---|---|---------------------------------------|
| GEORGE O KNAPP III<br>1330 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10019 | PRESIDENT<br>1 00  | 0   | 0   | 0                                     |
| LOUISE K PAGE<br>1330 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10019      | DIRECTOR<br>1 00   | 0   | 0   | 0                                     |
| SARAH S OBREGON<br>1330 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10019    | DIRECTOR<br>1 00   | 0   | 0   | 0                                     |
| ANNE S MAUK<br>1330 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10019        | VP & TREASUR<br>1 00   | 0   | 0   | 0                                     |
| BART A JOHNSTON<br>1330 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10019    | VICE PRESIDE<br>1 00   | 0   | 0   | 0                                     |
| F RUSSELL SPROLE<br>1330 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10019   | DIRECTOR<br>1 00   | 0   | 0   | 0                                     |
| TAYLOR K RANDOLPH<br>1330 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10019  | DIRECTOR<br>1 00   | 0   | 0   | 0                                     |
| SARAH MEDRANO<br>1330 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10019      | DIRECTOR<br>1 00   | 0   | 0   | 0                                     |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)  |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |         |
| AGAWAM CULTURAL COUNCIL<br>AGAWAM CULTURAL COUNCIL<br>36 MAIN STREET<br>36 MAIN STREET<br>AGAWAM, MA 01001                               |   |                                | PUBLIC<br>GENERAL FUND           | 3,000   |
| CYSTIC FIBROSIS FOUNDATIO<br>CYSTIC FIBROSIS FOUNDATION<br>69-31 ARLINGTON ROAD<br>69-31 ARLINGTON ROAD<br>BETHESDA, MD 20814            |   |                                | PUBLIC<br>MEDICAL FUND           | 15,000  |
| DARRIN FRESH WATER INSTITUTE<br>DARRIN FRESH WATER INSTITUTE<br>RENSSALAER POLYTECHNIC IN<br>RENSSALAER POLYTECHNIC IN<br>TROY, NY 12180 |   |                                | PUBLIC<br>GENERAL FUND           | 6,000   |
| EASTERN VA MEDICAL SCHOOL<br>EASTERN VA MEDICAL SCHOOL<br>825 FAIRFAX AVENUE<br>825 FAIRFAX AVENUE<br>NORFOLK, VA 23507                  |   |                                | PUBLIC<br>SCHOLARSHIP FUND       | 3,500   |
| ETHEL WALKER SCHOOL FUND<br>ETHEL WALKER SCHOOL ANNUAL FUND<br>230 BUSHYHILL ROAD<br>230 BUSHYHILL ROAD<br>SIMSBURY, CT 06070            |   |                                | PUBLIC<br>EDUCATION FUND         | 3,000   |
| <b>Total</b> . . . . . <b>3a</b>   |   |                                |                                  | 190,500 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution         | Amount  |
|---|---|--------------------------------|--|---------|
| Name and address (home or business)   |   |                                |  |         |
| <b>a</b> <i>Paid during the year</i>  |   |                                |  |         |
| FUND FOR LAKE GEORGE<br>FUND FOR LAKE GEORGE PO BOX 581<br>PO BOX 581<br>BOLTON LANDING, NY 12814                           |   |                                | PUBLIC<br><br>ENVIRONMENTAL PRESERVATION | 8,000   |
| HILL SCHOOL CAPITAL FUND<br>HILL SCHOOL CAPITAL FUND<br>717 EAST HIGH STREET<br>717 EAST HIGH STREET<br>POTTSTOWN, PA 19464 |   |                                | PUBLIC<br><br>CAPITAL FUND               | 60,000  |
| HOTCHKISS SCHOOL<br>THE HOTCHKISS SCHOOL PO BOX 800<br>PO BOX 800<br>LAKEVILLE, CT 06039                                    |   |                                | PUBLIC<br><br>ENDOWMENT FUND             | 50,000  |
| KENT SCHOOL<br>KENT SCHOOL PO BOX 2006<br>PO BOX 2006<br>KENT, CT 06757   |   |                                | PUBLIC<br><br>EDUCATION FUND             | 2,000   |
| KEYSTONE HOUSE<br>KEYSTONE HOUSE 147 MAIN STREET<br>147 MAIN STREET<br>NORWALK, CT 06851                                    |   |                                | PUBIC<br><br>MEDICAL OUTREACH            | 3,000   |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |  | 190,500 |


**Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)  |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |         |
| LAKE GEORGE LAND CONSERVANCY<br>LAKE GEORGE LAND CONSERVANCY<br>P O BOX 581<br>P O BOX 581<br>BOLTON LANDING, NY 12814       |   | PUBLIC                         | GENERAL FUND                     | 2,500   |
| MISS HALL'S SCHOOL<br>MISS HALL'S SCHOOL ANNUAL FUND<br>492 HOLMES ROAD<br>492 HOLMES ROAD<br>PITTSFIELD, MA 01202           |   | PUBLIC                         | EDUCATION FUND                   | 2,000   |
| MORRIS ANIMAL FOUNDATION<br>MORRIS ANIMAL FOUNDATION<br>720 S COLORADO BLVD<br>720 S COLORADO BLVD<br>DENVER, CO 80246       |   | PUBLIC                         | GENERAL FUND                     | 2,500   |
| PINE CREST SCHOOL<br>PINE CREST SCHOOL<br>700 ST ANDREWS BLVD<br>700 ST ANDREWS<br>BOCA RATON, FL 33434                      |   | PUBLIC                         | GENERAL FUND                     | 3,000   |
| ROSWELL PARK CANCER INST<br>ROSWELL PARK CANCER INSTITUTE<br>ELM CARLTON STREETS<br>ELM CARLTON STREETS<br>BUFFALO, NY 14263 |   | PUBLIC                         | CAPITAL FUND                     | 10,000  |
| <b>Total</b> . . . . . ▶<br><b>3a</b>  |   |                                |                                  | 190,500 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)  |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |         |
| ST ELIZABETH'S SCHOOL<br>ST ELIZABETH'S SCHOOL<br>2350 GAYLORD STREET<br>2350 GAYLORD STREET<br>DENVER, CO 80205       |   | PUBLIC                         | SCHOLARSHIP FUND                 | 3,000   |
| TRI CITY FAMILY SERVICES<br>TRI CITY FAMILY SERVICES<br>1220 RANDALL COURT<br>1220 RANDALL COURT<br>GENEVA, IL 60134   |   | PUBLIC                         | YOUTH COUNSELLING                | 2,000   |
| UNDERGROUND NETWORK<br>1925 EAST SECOND AVENUE<br>TAMPA, FL 33605  |   | PUBLIC                         | GENERAL FUND                     | 5,000   |
| WICHITA COLLEGIATE SCHOOL<br>WICHITA COLLEGIATE SCHOOL<br>9115 E13TH STREET<br>9115 E 13TH STREET<br>WICHITA, KS 67206 |   | PUBLIC                         | SCHOLARSHIP FUND                 | 2,000   |
| YALE UNIVERSITY<br>YALE UNIVERSITY PO BOX 2038<br>PO BOX 2038<br>NEW HAVEN, CT 06512                                   |   | PUBLIC                         | SCHOLARSHIP FUND                 | 3,000   |
| <b>Total</b> . . . . . <b>3a</b>   |   |                                |                                  | 190,500 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business)  |   |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |         |
| LAKE GEORGE ASSOCIATION<br>2392 NY 9N<br>LAKE GEORGE, NY 12845   |   |                                |                                  |         |
| <b>Total</b> . . . . .  |   |                                |                                  | 190,500 |
| <b>3a</b>  |   |                                |                                  |         |

**TY 2016 Accounting Fees Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

| <b>Category</b>          | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------------|---------------|----------------------------------|--------------------------------|--|
| INDIRECT ACCOUNTING FEES | 4,300         | 4,300                            |                                |  |

**TY 2016 Investments Corporate Stock Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

| Name of Stock   | End of Year Book Value | End of Year Fair Market Value |
|-----------------|------------------------|-------------------------------|
| CORPORATE STOCK | 3,134,177              | 4,493,480                     |

**TY 2016 Investments Government Obligations Schedule**

**Name:** THE KNAPP FUND  
C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

**US Government Securities - End  
of Year Book Value:** 311,978

**US Government Securities - End  
of Year Fair Market Value:** 350,658

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2016 Other Professional Fees Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

| <b>Category</b>          | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------------|---------------|----------------------------------|--------------------------------|--|
| INVESTMENT ADVISORY FEES | 31,951        | 31,951                           |                                |  |

**TY 2016 Taxes Schedule****Name:** THE KNAPP FUND

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6068384

| <b>Category</b>    | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------|---------------|----------------------------------|--------------------------------|--|
| FEDERAL EXCISE TAX | 4,800         |                                  |                                |  |
| NYS FILING FEE     | 250           | 250                              |                                |  |
| FOREIGN TAXES PAID | 63            | 63                               |                                |  |