Return of Private Foundation

OMB	No	1	545	-00	5
		$\overline{}$	4	_	

or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public.

Department of the Treasury Internal Revenue Service

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

	lendar year 2016 or tax year beginning	09/		ding		08/31, 20 17
Name	of foundation BROWN ADVISORY CHAR	ITABLE FOUNDAT	ION INC.	A	Employer identifi	cation number
186	7-1580				01-	0912891
	er and street (or P O box number if mail is not delivered	to street address)	Room/su	ite B	Telephone number	r (see instructions)
						(See Manachoris)
901	SOUTH BOND STREET SUITE 400				44	3-873-5256
	town, state or province, country, and ZIP or foreign post		<u> </u>			
	• ,			c	If exemption applica	tion is
RΔT	TIMORE, MD 21231				pending, check here	
	eck all that apply: Initial return	Initial return	of a former public cha	arity -		one check here
_ 5110	Final return	Amended ret	•	,	1 Foreign organizat 2 Foreign organizat	ons, check here
	Address change	Name change			85% test, check h	ere and attach
H Chr	eck type of organization: X Section 501(c			0 Ψ.	computation .	▶ ∟ . }
				V E		status was terminated
	Section 4947(a)(1) nonexempt charitable trust remarket value of all assets at J Accou	Other taxable pri)(1)(A), check here . P
			asii Accruai	F		a 60-month termination
	·	her (specify)	ah hasia l		under section 507(b)(1)(B), check here . >
		olumn (d) must be on ca	sn pasis.)			(d) Dishuranenan
Part	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d)	(a) Revenue and	(b) Net investment	(c)	Adjusted net	(d) Disbursements for charitable
	may not necessarily equal the amounts in	expenses per books	income	"	income	purposes
	column (a) (see instructions).)			ļ		(cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,090,703.		 		
2	Check In the foundation is not required to attach Sch B					
3	Interest on savings and temporary cash investments-	66.				STMT 1
4	Dividends and interest from securities	<u></u> -	_		DECE!	100
5a	Gross rents			1	HL	امن مر
b	Net rental income or (loss)			\perp	1	3 .50/g /E/
<u>ආ</u> 6a	Net gain or (loss) from sale of assets not on line 10	30.			the following	15
影	Gross sales price for all assets on line 6a 5,058.				ستو المنهّا	This little
Bevenue 7	Capital gain net income (from Part IV, line 2) .		30		I LAKED	EH
æ 8	Net short-term capital gain				1 Alexander	
9	Income modifications					
10a	Gross sales less returns and allowances					
h	Less Cost of goods sold					
	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	1,090,799.	30		,	
13	Compensation of officers, directors, trustees, etc		- 30	1		
S 14	Other employee salaries and wages	3,962.	NON	<u> </u>	NONE	3,962.
SE 15	Pension plans, employee benefits	3,502.	NON		NONE	
15 16a	, , ,		11011		HONE	
ᇑᇅ	Accounting fees (attach schedule)		-			
9 "	_					
ig , c	,			 		·
	Interest	<u> </u>				
<u>اڅ</u>	Taxes (attach schedule) (see instructions)					
E 19	Depreciation (attach schedule) and depletion.			 		
₹ ²⁰	Occupancy		37037		37027	
21	Travel, conferences, and meetings		NON		NONE	
E 22	Printing and publications		NON!	<u> </u>	NONE	
은 23	Other expenses (attach schedule)			 		
E 24	Total operating and administrative expenses.					
ē	Add lines 13 through 23	3,962.	NON!	E	NONE	
ANNOperating and Administrative Expense 52 25 25 25 26 81 1. 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Contributions, gifts, grants paid	932,103.				932,103.
5 26	Total expenses and disbursements Add lines 24 and 25	936,065.	NON!	E	NONE	
4 27	Subtract line 26 from line 12.					
<i>(</i>)	Excess of revenue over expenses and disbursements	154,734.				
∀ 1 b	Net investment income (if negative, enter -0-)	•	30			
	Adjusted net income (if negative, enter -0-).			T		

JSA For Paperwork Reduction Act Notice, see instructions.

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1867-1580

Form **990-PF** (2016)

Accounts receivable ▶

Pledges receivable ►

Investments - land, buildings,

Less: accumulated depreciation (attach schedule)

equipment basis
Less accumulated depreciation
(attach schedule)

Other liabilities (describe ▶_

Other assets (describe

and equipment basis

Land, buildings, and

equipment basis

Part II

8

12

15

17

18

19

20

21

22

23

24 Bal 25

26

				1	<u> 1289</u>
End of year	ır_	fye	End o		
ie (c) Fair Mar) F			ok Value	(b) Boo
,613.			13.	155,6	
	_				
,613.			13.	155,6	

155,613

NONE

		check here and complete lines 27 through 31.				
0	27 28 29	Capital stock, trust principal, or current funds	999.	155,6	13.	
ets	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
SS	29	Retained earnings, accumulated income, endowment, or other funds				
it p	30	Total net assets or fund balances (see instructions)	999.	155,6	13.	
Se	30 31	Total liabilities and net assets/fund balances (see				
		Instructions)	999.	155,6	<u> 13. </u>	
P	art II	Analysis of Changes in Net Assets or Fund Bala	nces			
1	Tot	al net assets or fund balances at beginning of year - Part	I, column (a), line 30 (must a	gree with		
	end	of-year figure reported on prior year's return)		[1	999
2	Ent	er amount from Part I, line 27a		[2	154,734
3	Oth	er increases not included in line 2 (itemize) ▶		3		
		l lines 1, 2, and 3		4	155,733	
5	Dec	reases not included in line 2 (itemize) FIMING ADJ ON GIFTS		5	120	
6	Tot	al net assets or fund balances at end of year (line 4 minus li	ne 5) - Part II, column (b), line	30	6	155,613
						Form 990-PF (2016

155,613.

Beginning of year

(a) Book Value

999

amounts only (See instructions)

Grants receivable...... Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)

Inventories for sale or use.........

10a Investments - U S and state government obligations (attach schedule). . b Investments - corporate stock (attach schedule) Investments - corporate bonds (attach schedule)

Investments - other (attach schedule)

Total assets (to be completed by all filers - see the

Deferred revenue..........

Loans from officers, directors, trustees, and other disqualified persons. .

Mortgages and other notes payable (attach schedule)

Foundations that do not follow SFAS 117,

Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here . > and complete lines 24 through 26 and lines 30 and 31.

Less: allowance for doubtful accounts

Less allowance for doubtful accounts

7 Other notes and loans receivable (attach schedule) Less, allowance for doubtful accounts

2-story		estment Income			
	and describe the kind(s) of property sold	(e g., real estate,	(b) How acquired P - Purchase	(c) Date acquired	(d) Date sold (mo , day, yr)
 DIDITALV DDADDI 	brick warehouse; or common stock, 200	J sns. MLC Co.)	D - Donation	(IIIO, day, yr)	(ino , day, yr)
1a PUBLICLY TRADEI	J SECURITIES				
<u>b</u>				-	
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (lo (e) plus (f) minu	
a 5,058.		5,028.			30.
<u>c</u>					
<u>d</u>					
Complete and for contra		h. the ferrodes as 12 (21 (62			
Complete only for assets	s showing gain in column (h) and owned	<u> </u>		Gains (Col (h) ga	
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	coi.	(k), but not less to Losses (from col	
<u>a</u>					30.
<u>b</u>					
<u>c</u>					
<u>d</u>					
<u>e</u>	<u> </u>			· · · · · · · · · · · · · · · · · · ·	
2 Capital gain net incon	no or (not canital locc)	gain, also enter in Part I, line 7 loss), enter -0- in Part I, line 7	2		30.
3 Net short-term capital	I gain or (loss) as defined in sections				
	Part I, line 8, column (c) (see in	•			
Part I, line 8	<u> </u>	<u>.</u>	3		
Part V Qualification	Under Section 4940(e) for Red	duced Tax on Net Investment I	ncome		
Vas the foundation liable f					
	or the section 4942 tax on the distri		ase perio	d?	Yes X No
f "Yes," the foundation doe	es not qualify under section 4940(e).	Do not complete this part.			Yes X No
f "Yes," the foundation doe 1 Enter the appropriate	es not qualify under section 4940(e). amount in each column for each ye	Do not complete this part.		tries.	Yes X No
"Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in	es not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions	Do not complete this part. ear; see the instructions before makin (c) Net value of noncharitable-use assets		tries. (d) Distribution ra (col (b) divided by	tio col (c))
"Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in	es not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373.	Do not complete this part. Par; see the instructions before making (c) Net value of noncharitable-use assets 66,735.		tries. (d) Distribution ra (col (b) divided by	tio col (c)) .5.304907
"Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014	es not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599.	Do not complete this part. (c) Net value of noncharitable-use assets 66,735. 37,261.		tries. (d) Distribution ra (col (b) divided by	tio (ci) .5.304907
"Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014 2013	es not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599. 794,388.	Do not complete this part. (c) Net value of noncharitable-use assets 66,735. 37,261. NONE		tries. (d) Distribution ra (col (b) divided by	tio (c)) 5.304907 26.853788 NONE
"Yes," the foundation doe Inter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014 2013 2012	es not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599. 794,388. 733,630.	Do not complete this part. (c) Net value of noncharitable-use assets 66,735. 37,261. NONE NONE		tries. (d) Distribution ra (col (b) divided by	tio col (c)) .5.304907 .6.853788 NONE NONE
"Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014 2013	es not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599. 794,388.	Do not complete this part. (c) Net value of noncharitable-use assets 66,735. 37,261. NONE		tries. (d) Distribution ra (col (b) divided by	tio (c)) 5.304907 26.853788 NONE NONE
"Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014 2013 2012 2011	s not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599. 794,388. 733,630. 550,058.	Do not complete this part. (c) Net value of noncharitable-use assets 66,735. 37,261. NONE NONE NONE	ng any en	tries. (d) Distribution ra (col (b) divided by	tio col (c)) .5.304907 26.853788 NONE NONE NONE
f "Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014 2013 2012 2011 Total of line 1, column	s not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599. 794,388. 733,630. 550,058.	Do not complete this part. (c) Net value of noncharitable-use assets 66,735. 37,261. NONE NONE	ng any en	tries. (d) Distribution ra (col (b) divided by	tio col (c)) .5.304907 26.853788 NONE NONE
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"Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014 2013 2012 2011 2 Total of line 1, column anumber of years the fi	s not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599. 794,388. 733,630. 550,058. an (d) ratio for the 5-year base period - divi	Do not complete this part. (c) Net value of noncharitable-use assets 66, 735. 37, 261. NONE NONE NONE de the total on line 2 by 5, or by the ess than 5 years.	ng any en	tries. (d) Distribution ra (col (b) divided by	tio (c)) .5.304907 .6.853788
Tyes," the foundation doe Inter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014 2013 2012 2011 Total of line 1, column and a Average distribution in number of years the file.	s not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599. 794,388. 733,630. 550,058. In (d)	Do not complete this part. (c) Net value of noncharitable-use assets 66,735. 37,261. NONE NONE NONE de the total on line 2 by 5, or by the ess than 5 years.	g any en	tries. (d) Distribution ra (col (b) divided by	tio (c)) 25.304907 26.853788 NONE NONE NONE 42.158695 8.431739 67,334.
"Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014 2013 2012 2011 2 Total of line 1, column 3 Average distribution in number of years the file 4 Enter the net value of 5 Multiply line 4 by line	s not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599. 794,388. 733,630. 550,058. In (d) ratio for the 5-year base period - divifoundation has been in existence if left from the foundaritable-use assets for 2016.	Do not complete this part. (c) Net value of noncharitable-use assets 66, 735. 37, 261. NONE NONE NONE de the total on line 2 by 5, or by the ess than 5 years. from Part X, line 5	2 3 4	tries. (d) Distribution ra (col (b) divided by	tio (c)) .5.304907 .6.853788 NONE NONE NONE 42.158695 8.431739 67,334.
f "Yes," the foundation doe 1 Enter the appropriate (a) Base period years Calendar year (or tax year beginning in 2015 2014 2013 2012 2011 2 Total of line 1, column 3 Average distribution in number of years the file 4 Enter the net value of 5 Multiply line 4 by line 6 Enter 1% of net inves	es not qualify under section 4940(e). amount in each column for each ye (b) Adjusted qualifying distributions 1,021,373. 1,000,599. 794,388. 733,630. 550,058. In (d) ratio for the 5-year base period - divition foundation has been in existence if for the foundation has been in existence if for the foundation has been assets for 2016.	Do not complete this part. (c) Net value of noncharitable-use assets 66, 735. 37, 261. NONE NONE NONE de the total on line 2 by 5, or by the ess than 5 years. from Part X, line 5	2 3 4	tries. (d) Distribution ra (col (b) divided by	tio col (c)) .5.304907

Part	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see in	struc	tions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here			
	Date of ruling or determination letter (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check			
	here X and enter 1% of Part I, line 27b			
C	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of J Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2		N	ONE
3	Add lines 1 and 2			ONE
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4			ONE
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0		N	ONE
6	Credits/Payments ⁻			
а	2016 estimated tax payments and 2015 overpayment credited to 2016 6a			
b	Exempt foreign organizations - tax withheld at source			
C	Tax paid with application for extension of time to file (Form 8868) 6c NONE			
d	Backup withholding erroneously withheld			
7	Total credits and payments Add lines 6a through 6d		N	ONE
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		N	ONE
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ► NONE Refunded ► 11			
Part	t VII-A Statements Regarding Activities	,		
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see			
	Instructions for the definition)?	1b		<u>X</u>
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities.			
	Did the foundation file Form 1120-POL for this year?	1c		<u>X</u>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation ►\$(2) On foundation managers ►\$			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
	on foundation managers. \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		<u>X</u>
_	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of			••
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		<u> X</u>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	-	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5_		<u>X</u>
e	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or By state legislation, that effectively amonds the governing instrument as that an amond the second instrument is a second in the second in the second instrument.			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		х	
7	conflict with the state law remain in the governing instrument?	7	X	
, 8a	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV Enter the states to which the foundation reports or with which it is registered (see instructions)	-		
va	MD			
ь	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
•	(or designate) of each state as required by General Instruction G? If "No," attach explanation STMT 2	8ь	х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or	"		
J	4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes,"			
	complete Part XIV	9		Х
10		┝┷┪		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	l	Х
_			O-PF (

Part	VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the	_ \	es	No
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ►N/A			
14	The books are in care of ▶ <u>CATHERINE MCDONNELL</u> Telephone no ▶ (443) 873	<u>5256</u>		
	Located at ▶ 901 SOUTH BOND STREET, BALTIMORE, MD ZIP+4 ▶ 21231			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		. ▶	Ш
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority	\	es	No
	over a bank, securities, or other financial account in a foreign country?	16		<u>X</u>
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of		ļį	
	the foreign country	<u></u>		
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required		. .	 -
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	`	es	No
1a	During the year did the foundation (either directly or indirectly).	i	ä	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a	ĺ		
	disqualified person?	j		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	ļi,	j	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
		j	1	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	11	1	
h	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	ľ	
	Organizations relying on a current notice regarding disaster assistance check here			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that	ļį	· ·	
	were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))		ĺ	
а	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and			
	6e, Part XIII) for tax year(s) beginning before 2016?	-		
	If "Yes," list the years	ĺ	į.	
ь	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement - see instructions)	2b		<u>X</u>
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	l l	i	
	>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise	10 10		
	at any time during the year?			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or	1. 1.		
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the	i,	Ţ	
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of	i		
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the			
_	foundation had excess business holdings in 2016.)	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	وحيدك	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its	41		V
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	1	<u>X</u>

(b) Title, and average

hours per week devoted to position

(c) Compensation

NONE

NONE Form **990-PF** (2016)

if none, enter

(e) Expense account, other allowances

NONE

(d) Contributions to

employee benefit plans and deferred

compensation

NONE

NONE

(a) Name and address of each employee paid more than \$50,000

Page	7
	_

3 Five hig	hest-paid independent contractors for professional services (see instructions). If none, enter "NO	NE."
	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
ONE		MONI
JNE		NONE
		
otal number	of others receiving over \$50,000 for professional services	NONE
art IX-A	Summary of Direct Charitable Activities	
	ation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE		
		
2		
3		
		
4		
Part IX-B	Summary of Program-Related Investments (see instructions)	
	wo largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE		
		
2		
All other progr	ram-related investments. See instructions	
3NONE_		
	es 1 through 3	
	es 1 through 3	1

<u>Part</u>	Minimum Investment Return (All domestic foundations must complete this part. Foreign see instructions.)	gn foun	dations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:	1	
а	Average monthly fair market value of securities	1a	NONE
b	Average of monthly cash balances	1b	68,359.
C	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	68,359.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	68,359.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see		
	instructions)	4	1,025.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	67,334.
6	Minimum investment return. Enter 5% of line 5	6	3,367.
Part	XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating found and certain foreign organizations check here ▶ and do not complete this part.)	dations	
1	Mınimum investment return from Part X, line 6	1	3,367.
2a	Tax on investment income for 2016 from Part VI, line 5 2a NONE		
ь	Income tax for 2016. (This does not include the tax from Part VI.) 2b	1	
c	Add lines 2a and 2b	2c	NONE
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,367.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	3,367.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
-	line 1	7	3,367.
	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a_	936,065.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	NONE
ь	Cash distribution test (attach the required schedule)	3b	NONE_
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	936,065.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.]	
	Enter 1% of Part I, line 27b (see Instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	936,065.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when ca	lculating	whether the foundation
	qualifies for the section 4940(e) reduction of tax in those years.		

Form **990-PF** (2016)

Part' XIII Undistributed Inco	me (see instruct	tions)			Page 3
1 Distributable amount for 2016	from Part XI.	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
line 7					3,367.
2 Undistributed income, if any, as of t	he end of 2016				
a Enter amount for 2015 only	<u> </u>			NONE	
b Total for prior years 20_14_,20_	,20		NONE		
3 Excess distributions carryover, if	any, to 2016 [.]				
a From 2011	550,058.				
b From 2012	733,630.				
c From 2013	794,388.				
	998,718.				
e From 2015 <u>1</u>	,018,036.				
f Total of lines 3a through e	<u> </u>	4,094,830.			
4 Qualifying distributions for 2016 line 4. ▶ \$ 936,					
a Applied to 2015, but not more the	an line 2a			NONE	
b Applied to undistributed income (Election required - see instruction			NONE		
c Treated as distributions out of	cornus (Flection				
required - see instructions)	• •	NONE			
d Applied to 2016 distributable am	ount				3,367.
e Remaining amount distributed ou	t of corpus	932,698.			
5 Excess distributions carryover ap	n (d), the same	NONB			NONE
amount must be shown in column 6 Enter the net total of eac indicated below:	,				
a Corpus Add lines 3f, 4c, and 4e.	Subtract line 5	5,027,528.			
b Prior years' undistributed inc			NONE		
c Enter the amount of prior year income for which a notice of been issued, or on which the tax has been previously assessed	deficiency has section 4942(a)		NONE		
d Subtract line 6c from line	6b Taxable				
amount - see instructions			NONE		
e Undistributed income for 2015 4a from line 2a Taxable instructions	amount - see			NONE	
f Undistributed income for 2016	Subtract lines				
4d and 5 from line 1 This aidistributed in 2017	mount must be				NONE
7 Amounts treated as distributions	s out of corpus				
to satisfy requirements impos 170(b)(1)(F) or 4942(g)(3) (El	· · · · · · · · · · · · · · · · · · ·			Į:	
required - see instructions)		NONB			
8 Excess distributions carryover applied on line 5 or line 7 (see ins		550,058.			
9 Excess distributions carryo					
Subtract lines 7 and 8 from line 6		4,477,470.			
10 Analysis of line 9:					
a Excess from 2012	733,630.				
b Excess from 2013	794,388.				
c Excess from 2014	998,718.				
	,018,036.				
e Excess from 2016	932,698.		<u></u>		Form 990-PF (2016)

_	990-PF (2016)		 		3912891		Page 10
				and Part VII-A, questi			NOT APPLICABL
1 a	If the foundation has	received a ruling or d	etermination letter t	hat it is a private oper	atıng		
	foundation, and the ruling	g is effective for 2016, en	ter the date of the ruli	ng	▶[
b	Check box to indicate v	whether the foundation	is a private operatin	g foundation described in	section	494 <u>2(j)(</u>	(3) or 4942(j)(5)
2 2	Enter the lesser of the ad-	Tax year		Prior 3 years			(e) Total
2 a	justed net income from Part	(a) 2016	(b) 2015	(c) 2014	(d) 20	13	
	I or the minimum investment						
	return from Part X for each year listed						
h	85% of line 2a						
							
C	Qualifying distributions from Part XII, line 4 for each year listed .						
d	Amounts included in line 2c not			 	 		
-	used directly for active conduct				1		
	of exempt activities			 / -	 		
е	Qualifying distributions made				1		
	directly for active conduct of exempt activities Subtract line						
_	2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon				Ì	Ì	
а	"Assets" alternative test - enter				1		
	(1) Value of all assets			_/		į	
	(2) Value of assets qualifying			/			
	under section 4942(j)(3)(B)(i)						
ь	"Endowment" alternative test-				-		
	enter 2/3 of minimum invest-					1	
	ment return shown in Part X,	3				į	
	line 6 for each year listed		 		 	\longrightarrow	
С	"Support" alternative test - enter		/				
	(1) Total support other than gross investment income	,			1	}	
	(interest, dividends, rents,				1		
	payments on securities loans (section 512(a)(5)),	1					
	or royalties)						
	(2) Support from general				1		
	public and 5 or more exempt organizations as				-		
	provided in section 4942						
	(j)(3)(B)(m)						
	port from an exempt						
	organization (4) Gross investment income .				† 		
Pa		ntary Information (Complete this pa	rt only if the founda	tion had \$	5 000 or	more in assets at
ı		uring the year - see		it only if the lounds	tion naa y	,,000 01	more in assets a
1	Information Regarding						
		-		ore than 2% of the tot	al contribute	ons receivo	ed by the foundation
				d more than \$5,000). (S			od by the loundation
			•	, ,			
_		ISORY LLC	100/				1 6.4
b				of the stock of a corr ion has a 10% or greater		an equally	large portion of the
	ownership of a partner	iship of other entity) o	which the loundar	ion has a 10% of greater	mieresi.		
	N/A						
2	Information Regarding	g Contribution, Grant,	Gift, Loan, Scholar	ship, etc., Programs:			
	Check here ► if	the foundation only	makes contribution	ns to preselected char	itable organ	izations a	nd does not accept
				grants, etc. (see instruc			
	other conditions, com	plete items 2a, b, c, an	d d.				
_	The name, address, ar	nd telephone number o	or e-mail address of	the person to whom app	olications sho	uld be add	fressed:
	SEE STATEMENT			, , , , , , , , , , , , , , , , , , , ,			
-			hmitted and inform	ation and materials they	should inclu		
•	• • • • • • • • • • • • • • • • • • • •			ation and materials they	Silouid iiloidi	10.	
	SEE ALLACHED S	TATEMENT FOR L	LING Z				
	A	·					
•	Any submission deadl						
	SEE ATTACHED S	TATEMENT FOR L	INE 2				
_							
(limitations on awards	, such as by geo	graphical areas, charit	able fields,	kinds of	institutions, or othe
	factors:						
	SEE ATTACHED S	TATEMENT FOR L	INE 2				
JSA							Form 990 PF /2016

Part XV Supplementary Information	(continued)			
3 'Grants and Contributions Paid Durin	ng the Year or Appr	oved for F	uture Payment	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	Amount
a Paid during the year		1	1	
SEE ATTACHED LIST				-
	NONE	PUBLIC CHA	GENERAL	932,103.
				Į.
				`
			İ	
		İ		
Table				
Total	· · · · · · · · · · · · · · · · · · ·		<u>.</u>	932,103.
b Approved for future payment				
	İ)	1	
	1			
Total			▶ 3b	
			3D	

JSA 6E1491 1 000 Form **990-PF** (2016)

Part XVI-A Analysis of Income-Produ	icing Acti	vities				
Enter gross amounts unless otherwise indicated.	ter gross amounts unless otherwise indicated Unrelated business income Excluded by section 512, 513, or 514 (e)					
1 Program service revenue.	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)	
*			 	-	(See mandenons)	
a						
c	-					
d		-				
e						
f						
g Fees and contracts from government agencies				====		
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments -			14	66.		
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property			-			
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	30.		
9 Net income or (loss) from special events · · ·						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a			 		<u>-</u>	
b			+			
c						
d						
e				96.		
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e)			<u> </u>			
Part XVI-B Relationship of Activities Line No. Explain below how each activit accomplishment of the foundation	y for whic	h income is reported	in column (e) of Part XVI-A contrib	·	
						
		NOT APPLICABL	ı <u>E</u>			
			<u> </u>			
	_					
				.		

Part XVII	n Regarding ganizations	To and	Transactions	and	Relationships	With	Noncharitable

1		_	•		_		other organization described		Yes	No
			de (other than	section 501(c)(3) organizations	s) or in se	ection 527, relating to politica	'		
•	Organiz Transfe	ations? ers from the reporting	a foundation to	a noncharitable	evemnt organi	zation of:		1		ĺ
a		:h	-		_			1a(1)		Х
								1a(2)		X
b		ransactions:								
	(1) Sale	es of assets to a none	charitable exem	npt organization				. 1Ь(1)	<u>, </u>	<u> </u>
										X
									4	X
	(4) Rei	mbursement arrange	ements	. 				. 1b(4)	4	X
		-								X
									4	X
			_						<u> </u>	X
d							Column (b) should always sh			
							If the foundation received le of the goods, other assets, or			
/a\ I	ine no	(b) Amount involved		noncharitable exempt			ription of transfers, transactions, and s			
(a) L	ille 110	(b) Amount involved	(c) Name of t	ionenantable exempt	Organization	(d) Desc	inputori or transfers, transactions, and s	iainiy airi	angeme	
_										
	 									
							_			
										
					-					
_				en:	1					
2a							tax-exempt organizations	\Box	es 🗔	א [צ
h		ped in section 501(c) " <u>complete the follo</u> y		tner than section	1 501(c)(3)) or	in section	527?	<u></u> Г	es	ज । ४ ०
<u> </u>	11 165,	(a) Name of organizatio		(b) Type	of organization		(c) Description of relat	onship		
		1								
		r penalties of perjury, declar t, and complete Declaration o					statements, and to the best of my know	edge and	belief, it	is true,
Sig		YMI			Lσ	properor nes en	· -	IRS discu	ee this	return
Her		XYYU		(10	//8			preparer		
1161	Sigi	nature of officer or trustee		Date	1	Title	(see instru	tions)?	Yes	No
		Ta	<u> </u>					T		
Paid	1	Print/Type preparer's na		Preparer's signa	ature OAL	1	Date Check			
	parer	JERRY L ADAM		(///	10) 146	-A	05/24/2018 self-employed		7765!	<u> 53</u>
			NOWN INVEST		ORY & TRUS	5T	Firm's EIN ► 52	-1811	.121	
USE	Only	1)1 SOUTH BO		214	221	410	י יינים	- 4 0 4	
		BA	LTIMORE,	MD		231	Phone no 410	537-5 Form 99		(2010)
								101111 33	J-T-L	(20 (0)

Schedule B (Form 990, 990-EZ.

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

Employer identification number

or 990-PF) Department of the Treasury

Name of the organization

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs gov/form990 Internal Revenue Service

BROWN ADVISORY CHARITABLE FOUNDATION INC. 01-0912891 Organization type (check one): Section: Filers of: Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. General Rule X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions. **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization
BROWN ADVISORY CHARITABLE FOUNDATION INC.

Employer identification number 01-0912891

Part I	Contributors (See instructions). Use duplicate copies	s of Part I if additional space is n	eeded.
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_ 1	BROWN INVESTMENT ADVISORY & TR CO 901 SOUTH BOND STREET BALTIMORE, MD 21231	\$1,075,275.	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	PAUL & KELLY CHEW 309 CHATTOLANEE HILL ROAD OWINGS MILLS, MD 21117	\$5,000.	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	WILLIAM RIENHOFF 5 SAINT MARTINS ROAD BALTIMORE, MD 21218	\$5,028.	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	AGGREGATE OF SMALLER GIFTS 901 SOUTH BOND STREET BALTIMORE, MD 21231	\$5,400.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)

Name of organization

BROWN ADVISORY CHARITABLE FOUNDATION INC.

Employer identification number

01-0912891

art II	Noncash Property	(See instructions).	Use duplicate copie	es of Part II if additional	space is needed.
		(000		00 0	opaco in moraca.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3 157	SHS ALARM, COM		
		\$ 5,028.	05/24/2017
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received

FORM	990PF,	PART	Ι	-	INTEREST	ON	TEMPORARY	CASH	INVESTMENTS
=====	======	=====	===	===	=======	====	========	=====	=========

REVENUE AND EXPENSES PER BOOKS

==========

DESCRIPTION

BANK SWEEP TOTAL

66.

TOTAL

66.

STATEMENT 1

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT. ________

MD

· BROWN ADVISORY CHARITABLE FOUNDATION INC. FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:

CATHERINE MCDONNELL

ADDRESS:

901 BOND STREET

BALTIMORE, MD 21231

RECIPIENT'S PHONE NUMBER: 443-873-5256

FORM, INFORMATION AND MATERIALS:

NAME ADDRESS AND PURPOSE FOR WHICH FUNDS ARE REQUESTED

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GEOGRAPHICAL