

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning 8/1/2016, and ending 7/31/2017

Name of foundation
MADELINE MURRAY & BERTHA TRANAH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem NC 27101

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
94-6759059

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 822,238 **J Accounting method** ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	22,614	22,614		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	24,066			
b Gross sales price for all assets on line 6a 272,483				
7 Capital gain net income (from Part IV, line 2)		24,066		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	46,680	46,680	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	12,083	9,062		3,021
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,130			1,130
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	160	120		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	10			10
24 Total operating and administrative expenses. Add lines 13 through 23	13,383	9,182	0	4,161
25 Contributions, gifts, grants paid	25,411			25,411
26 Total expenses and disbursements. Add lines 24 and 25	38,794	9,182	0	29,572
27 Subtract line 26 from line 12	7,886			
a Excess of revenue over expenses and disbursements		37,498		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	4,384	27,669	27,669
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	659,382	644,926	794,569
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	663,766	672,595	822,238
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	663,766	672,595	
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	663,766	672,595	
	31 Total liabilities and net assets/fund balances (see instructions)	663,766	672,595	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	663,766
2 Enter amount from Part I, line 27a	2	7,886
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,304
4 Add lines 1, 2, and 3	4	672,956
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	361
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	672,595

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	24,066
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	44,013	780,475	0.056393
2014	40,986	851,726	0.048121
2013	39,309	852,905	0.046088
2012	38,844	828,942	0.046860
2011	48,760	813,362	0.059949

2	Total of line 1, column (d)	2	0.257411
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051482
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	794,388
5	Multiply line 4 by line 3	5	40,897
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	375
7	Add lines 5 and 6	7	41,272
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	29,572

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	750	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	750	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	750	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	91	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	91	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	659	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b N/A</p> <p>6b X</p> <p>7b N/A</p>
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	12,083		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	781,706
b	Average of monthly cash balances	1b	24,779
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	806,485
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	806,485
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	12,097
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	794,388
6	Minimum investment return. Enter 5% of line 5	6	39,719

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	39,719
2a	Tax on investment income for 2016 from Part VI, line 5	2a	750	
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c		750
3	Distributable amount before adjustments. Subtract line 2c from line 1	3		38,969
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5		38,969
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		38,969

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	29,572
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,572
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,572

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				38,969
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			21,428	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 29,572				
a Applied to 2015, but not more than line 2a			21,428	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				8,144
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				30,825
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	25,411
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> | |
| | <p>(1) Cash</p> | 1a |
| | <p>(2) Other assets</p> | 1a |
| b | <p>Other transactions</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1b |
| | <p>(4) Reimbursement arrangements</p> | 1b |
| | <p>(5) Loans or loan guarantees</p> | 1b |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

A.A.M. SVP
Signature of officer or trustee

10/9/2017
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Alfred

Date	
------	--

10/9/2017

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AMERICAN HEART ASSOCIATION

Street

1710 GILBRETH ROAD

City

BURLINGAME

State

CA

Zip Code

94010-1317

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,906

Name

HUMANE SOCIETY OF NAPA COUNTY

Street

PO BOX 695

City

NAPA

State

CA

Zip Code

94559-0695

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,906

Name

SHRINERS HOSPITALS FOR CHILDREN

Street

PO BOX 31356

City

TAMPA

State

FL

Zip Code

33631-3356

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,270

Name

GUNILDA RIANDA SENIOR CENTER ASSOC

Street

1475 MAIN STREET

City

ST HELENA

State

CA

Zip Code

94574

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,541

Name

BOYS & GIRLS CLUBS OF ST HELENA & CALISTOGA INC

Street

1420 TANTER ST

City

ST HELENA

State

CA

Zip Code

94574

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,906

Name

HOSPICE OF NAPA VALLEY

Street

414 SO JEFFERSON

City

NAPA

State

CA

Zip Code

94559

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,270

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE SALVATION ARMY, A CALIF CORP

Street

P O BOX 348000

City

SACRAMENTO

State

CA

Zip Code

95834-8000

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,906

Name

AMERICAN CANCER SOCIETY, INC

Street

P O BOX 720366

City

OKLAHOMA CITY

State

OK

Zip Code

73162

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,906

Name

ST HELENA HOSPITAL FOUNDATION

Street

10 WOODLAND RD

City

ST HELENA

State

CA

Zip Code

94574

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,906

Name

ST HELENA CATHOLIC CHURCH

Street

1340 TAINTER ST

City

ST HELENA

State

CA

Zip Code

94574-1944

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

635

Name

UNITED WAY OF THE BAY AREA

Street

221 MAIN ST STE 300

City

SAN FRANCISCO

State

CA

Zip Code

94105

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,718

Name

ST HELENA VOLUNTEER FIRE DEPT

Street

1480 MAIN ST

City

ST HELENA

State

CA

Zip Code

94574-1854

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,270

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ST HELENA POLICE DEPARTMENT

Street

1480 MAIN ST

City

ST HELENA

State

CA

Zip Code

94574-1854

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,271

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
Amount	868	0													
Totals									Capital Gains/Losses Other sales		272,483		248,417		24,066
1	BLACKROCK GL US CREDIT	091938732	X				11/24/2015	6/30/2017	494	502					-8
2	BLACKROCK GL US CREDIT	091938732	X				10/27/2015	6/30/2017	350	354					-4
3	CREDIT SUISSE COMM RET	22544R305	X				7/15/2013	1/19/2017	1,957	2,806					-849
4	CREDIT SUISSE COMM RET	22544R305	X				1/24/2014	1/19/2017	3,982	5,615					-1,633
5	CREDIT SUISSE COMM RET	22544R305	X				10/23/2014	1/19/2017	3,666	4,826					-1,160
6	CREDIT SUISSE COMM RET	22544R305	X				1/22/2015	1/19/2017	4,436	5,080					-644
7	CREDIT SUISSE COMM RET	22544R305	X				1/22/2016	1/19/2017	2,071	1,751					320
8	CREDIT SUISSE COMM RET	22544R305	X				6/8/2012	1/19/2017	542	831					-289
9	FID ADV EMER MKTS INC-CL	315920702	X				6/19/2014	8/24/2016	1,207	1,205					2
10	ISHARES S&P MID-CAP 400	464287606	X				8/9/2011	8/24/2016	1,598	984					196
11	ISHARES S&P MID-CAP 400	464287606	X				8/9/2011	1/19/2017	1,953	984					969
12	ISHARES S&P MID-CAP 400	464287606	X				8/9/2011	8/24/2016	1,265	826					659
13	ISHARES S&P MID-CAP 400	464287606	X				8/13/2010	6/30/2017	1,360	826					764
14	ISHARES S&P MID-CAP 400	464287606	X				8/13/2010	6/30/2017	1,97	80					103
15	ISHARES S&P MID-CAP 400	464287705	X				6/19/2014	8/24/2016	1,744	1,841					103
16	ISHARES S&P MID-CAP 400	464287705	X				4/23/2014	8/24/2016	1,208	1,085					123
17	ISHARES S&P MID-CAP 400	464287705	X				4/23/2014	1/19/2017	3,347	2,772					575
18	ISHARES CORE S&P SMALL	464287804	X				8/24/2016	1/19/2017	2,167	1,982					185
19	ISHARES CORE S&P SMALL	464287804	X				8/24/2016	4/21/2017	619	557					62
20	ISHARES CORE S&P SMALL	464287804	X				8/24/2016	5/24/2017	7,213	6,502					711
21	ISHARES CORE S&P SMALL	464287804	X				1/20/2010	8/24/2016	9,342	3,841					5,501
22	JPMORGAN HIGH YIELD FUND	4812C0803	X				1/24/2014	1/19/2017	1,466	1,589					-123
23	JPMORGAN HIGH YIELD FUND	4812C0803	X				12/19/2014	1/19/2017	13,492	13,801					-309
24	JPMORGAN HIGH YIELD FUND	4812C0803	X				2/21/2014	1/19/2017	1,165	1,283					-118
25	JPMORGAN HIGH YIELD FUND	4812C0803	X				1/22/2015	1/19/2017	1,217	1,249					-32
26	ASSG GLOBAL ALTERNATIVES	638721885	X				7/15/2013	1/19/2017	658	737					-79
27	NEUBERGER BERMAN LONG	64128R608	X				6/23/2014	8/24/2016	7,073	7,150					-77
28	NEUBERGER BERMAN LONG	64128R608	X				6/23/2014	4/21/2017	773	737					36
29	NEUBERGER BERMAN LONG	64128R608	X				5/26/2017	6/30/2017	810	802					8
30	T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	1/19/2017	1,644	1,679					-35
31	T ROWE PRICE INST FLOAT	77958B402	X				4/25/2014	1/19/2017	4,398	4,463					-65
32	T ROWE PRICE INST FLOAT	77958B402	X				2/21/2014	1/19/2017	404	413					-9
33	T ROWE PRICE INST FLOAT	77958B402	X				8/26/2016	1/19/2017	654	648					6
34	T ROWE PRICE REAL ESTAT	779919109	X				1/22/2016	8/24/2016	567	488					69
35	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/21/2011	8/24/2016	2,394	1,939					455
36	SPDR DJ WILSHIRE INTERNA	78463X863	X				6/2/2010	8/24/2016	4,104	3,074					1,030
37	AMEX CONSUMER DISCR SP	81369Y407	X				8/24/2016	4/21/2017	530	491					39
38	AMEX CONSUMER DISCR SP	81369Y407	X				8/24/2016	6/30/2017	629	573					56
39	SPDR DJ WILSHIRE INTERNA	78463X863	X				6/2/2010	10/4/2016	4,346	3,394					952
40	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/19/2017	6/30/2017	1,235	1,235					59
41	AMEX MATERIALS SPDR	81369Y100	X				8/24/2016	1/19/2017	661	639					22
42	AMEX MATERIALS SPDR	81369Y100	X				10/28/2014	1/19/2017	143	143					9
43	AMEX CONSUMER DISCR SP	81369Y407	X				10/21/2014	6/30/2017	152	197					73
44	AMEX ENERGY SELECT SPD	81369Y506	X				10/28/2014	1/19/2016	1,214	1,444					-230
45	HEALTH CARE SELECT SPD	81369Y209	X				8/24/2016	1/19/2017	3,717	3,957					-240
46	AMEX ENERGY SELECT SPD	81369Y506	X				8/24/2016	1/16/2016	1,357	1,330					27
47	HEALTH CARE SELECT SPD	81369Y209	X				8/24/2016	4/21/2017	592	597					-5
48	HEALTH CARE SELECT SPD	81369Y209	X				5/31/2016	4/21/2017	74	71					3
49	HEALTH CARE SELECT SPD	81369Y209	X				9/31/2016	6/30/2017	1,031	928					103
50	CONSUMER STAPLES SECT	81369Y308	X				8/24/2016	12/1/2016	1,454	1,585					132
51	AMEX ENERGY SELECT SPD	81369Y506	X				11/23/2014	1/16/2016	500	614					-114
52	CONSUMER STAPLES SECT	81369Y308	X				11/16/2016	12/1/2016	2,957	2,999					-42
53	CONSUMER STAPLES SECT	81369Y308	X				8/9/2016	1/19/2017	1,307	1,384					-77
54	CONSUMER STAPLES SECT	81369Y308	X				11/16/2016	6/30/2017	55	51					4
55	CONSUMER STAPLES SECT	81369Y308	X				8/9/2016	6/30/2017	220	221					-1
56	CONSUMER STAPLES SECT	81369Y308	X				7/2/2010	6/30/2017	220	102					118
57	AMEX CONSUMER DISCR SP	81369Y407	X				8/24/2016	1/19/2017	2,768	2,702					66
58	AMEX ENERGY SELECT SPD	81369Y506	X				9/24/2010	1/16/2016	2,356	1,806					550
59	AMEX ENERGY SELECT SPD	81369Y506	X				9/24/2010	1/19/2017	1,041	786					275
60	FINANCIAL SELECT SECTOR	81369Y605	X				8/24/2016	1/19/2017	3,924	4,094					-170
61	FINANCIAL SELECT SECTOR	81369Y605	X				8/24/2016	4/21/2017	23	24					-1
62	FINANCIAL SELECT SECTOR	81369Y605	X				10/21/2014	4/21/2017	653	636					17
63	FINANCIAL SELECT SECTOR	81369Y605	X				10/21/2014	6/30/2017	542	500					42
64	FINANCIAL SELECT SECTOR	81369Y605	X				3/4/2016	6/30/2017	468	423					45
65	AMEX INDUSTRIAL SPDR	81369Y704	X				8/24/2016	1/19/2017	2,900	2,417					193
66	AMEX INDUSTRIAL SPDR	81369Y704	X				8/24/2016	4/21/2017	523	472					51
67	AMEX INDUSTRIAL SPDR	81369Y704	X				10/21/2014	6/30/2017	682	524					159
68	AMEX TECHNOLOGY SELEC	81369Y803	X				8/24/2016	1/18/2018	563	566					-3
69	AMEX TECHNOLOGY SELEC	81369Y803	X				8/24/2016	1/19/2017	5,912	5,612					300
70	AMEX TECHNOLOGY SELEC	81369Y803	X				8/24/2016	4/21/2017	266	236					30
71	AMEX TECHNOLOGY SELEC	81369Y803	X				10/28/2014	4/21/2017	798	594					204
72	AMEX TECHNOLOGY SELEC	81369Y803	X				10/28/2014	6/30/2017	1,374	990					384

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		568		Capital Gains/Losses		Other sales		272,483		24,066					
		0						0		0					
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	AMEX TECHNOLOGY SELECT	813697863	X				6/19/2014	6/30/2017	110	77					33
74	REAL ESTATE SELECT SECT	813697860	X				9/22/2016	10/7/2016	3	3					0
75	REAL ESTATE SELECT SECT	813697860	X				9/22/2016	6/30/2017	126	128					-2
76	REAL ESTATE SELECT SECT	813697860	X				9/22/2016	6/30/2017	224	226					-2
77	REAL ESTATE SELECT SECT	813697860	X				9/7/2016	6/30/2017	4	4					0
78	REAL ESTATE SELECT SECT	813697860	X				9/22/2016	6/30/2017	193	196					-3
79	VANGUARD INTERMEDIATE	921937819	X				10/3/2016	5/24/2017	4,901	5,072					-171
80	VANGUARD INTERMEDIATE	921937819	X				10/3/2016	6/30/2017	2,704	2,798					-94
81	VANGUARD INTERMEDIATE	921937819	X				5/11/2016	6/30/2017	169	173					-4
82	VANGUARD SHORT TERM BC	921937827	X				3/2/2010	8/24/2016	3,878	3,857					21
83	VANGUARD SHORT TERM BC	921937827	X				2/2/2011	8/24/2016	889	888					1
84	VANGUARD SHORT TERM BC	921937827	X				2/2/2011	8/24/2016	5,009	5,008					1
85	VANGUARD SHORT TERM BC	921937827	X				10/9/2013	8/24/2016	11,471	11,404					67
86	VANGUARD SHORT TERM BC	921937827	X				12/20/2010	4/21/2017	11,991	12,034					-43
87	VANGUARD SHORT TERM BC	921937827	X				10/9/2013	4/21/2017	6,715	6,746					-31
88	VANGUARD SHORT TERM BC	921937827	X				10/3/2016	4/21/2017	5,758	5,810					-54
89	VANGUARD SHORT TERM BC	921937827	X				7/21/2015	4/21/2017	320	320					0
90	VANGUARD SHORT TERM BC	921937827	X				7/21/2015	5/24/2017	1,677	1,681					-4
91	VANGUARD SHORT TERM BC	921937827	X				7/21/2015	6/30/2017	1,118	1,121					-3
92	VANGUARD FTSE DEVELOPE	921943858	X				1/20/2015	8/24/2016	8,692	8,829					-137
93	VANGUARD FTSE DEVELOPE	921943858	X				2/8/2013	8/24/2016	13,788	13,376					412
94	VANGUARD FTSE DEVELOPE	921943858	X				2/8/2013	4/21/2017	899	896					3
95	VANGUARD FTSE DEVELOPE	921943858	X				2/8/2013	6/30/2017	2,806	2,472					334
96	VANGUARD INFLAT-PROT SE	922031737	X				5/13/2016	8/24/2016	454	447					7
97	VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	8/24/2016	704	684					20
98	VANGUARD INFLAT-PROT SE	922031737	X				10/5/2016	7/3/2017	487	511					-24
99	VANGUARD FTSE EMERGING	922042858	X				8/9/2011	8/24/2016	1,093	1,194					-101
100	VANGUARD FTSE EMERGING	922042858	X				5/9/2012	8/24/2016	2,677	2,867					-190
101	VANGUARD FTSE EMERGING	922042858	X				7/11/2013	8/24/2016	6,711	6,993					-282
102	VANGUARD FTSE EMERGING	922042858	X				1/22/2014	8/24/2016	2,262	2,382					-120
103	VANGUARD FTSE EMERGING	922042858	X				10/21/2011	8/24/2016	1,810	1,884					-74
104	VANGUARD FTSE EMERGING	922042858	X				10/21/2011	4/21/2017	2,936	2,905					31
105	VANGUARD FTSE EMERGING	922042858	X				10/21/2011	6/30/2017	858	824					34
106	VANGUARD FTSE EMERGING	922042858	X				6/2/2010	6/30/2017	1,185	1,115					70
107	VANGUARD REIT VIPER	922908553	X				7/21/2015	8/24/2016	2,210	1,951					259
108	VANGUARD REIT VIPER	922908553	X				3/2/2010	8/24/2016	15,736	7,253					8,483
109	VANGUARD REIT VIPER	922908553	X				3/2/2010	10/3/2016	10,599	5,053					5,546

Part I, Line 16b (990-PF) - Accounting Fees

		1,130	0	0	1,130
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,130			1,130

Part I, Line 18 (990-PF) - Taxes

		160	120	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	120	120		
2	ESTIMATED EXCISE TAXES PAID	40			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	VANGUARD BD INDEX FD INC		0	45,072	45,131
3	SPDR DJ WILSHIRE INTERNATIONAL REA		0	18,994	22,036
4	VANGUARD INTERMEDIATE TERM B		0	119,363	120,544
5	VANGUARD EUROPE PACIFIC ETF		0	35,513	41,532
6	NEUBERGER BERMAN LONG SH-INS #183		0	39,204	41,335
7	CONSUMER STAPLES SECTOR SPDR TR		0	4,101	8,907
8	AMEX FINANCIAL SELECT SPDR		0	17,040	27,398
9	AMEX MATERIALS SPDR		0	3,855	5,300
10	AMEX TECHNOLOGY SELECT SPDR		0	16,659	42,127
11	AMEX ENERGY SELECT SPDR		0	4,817	5,863
12	MERGER FUND-INST #301		0	16,262	16,603
13	FID ADV EMER MKTS INC- CLI 607		0	37,417	39,990
14	T ROWE PRICE REAL ESTATE FD 122		0	45,859	47,614
15	ISHARES TR SMALLCAP 600 INDEX FD		0	6,722	16,853
16	ISHARES S&P MIDCAP 400 VALUE		0	15,190	32,383
17	EATON VANCE GLOBAL MACRO - I		0	24,126	23,985
18	ISHARES S&P MIDCAP 400 GROWTH		0	12,794	32,691
19	AMEX INDUSTRIAL SPDR		0	8,708	19,605
20	AMEX HEALTH CARE SPDR		0	14,780	28,920
21	AMEX CONSUMER DISCR SPDR		0	10,368	23,936
22	ASG GLOBAL ALTERNATIVES-Y 1993		0	17,614	16,632
23	REAL ESTATE SELECT SECT SPDR		0	4,720	4,726
24	VANGUARD REIT VIPER		0	1,834	3,792
25	AQR MANAGED FUTURES STR-I		0	26,883	23,412
26	VANGUARD EMERGING MARKETS ETF		0	36,731	41,935
27	VANGUARD INFLAT-PROT SECS-ADM 511		0	8,779	8,669
28	JPMORGAN HIGH YIELD FUND SS 3580		0	16,495	17,243
29	T ROWE PRICE INST FLOAT RATE 170		0	6,959	7,053
30	BLACKROCK GL L/S CREDIT-INS #1833		0	28,067	28,354

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	585
2	GAIN ON PY SALES SETTLED IN CY	2	719
3	Total	3	1,304

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	8
2	PY RETURN OF CAPITAL ADJUSTMENT	2	353
3	Total	3	361

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions												Short Term CG Distributions											
Amount												Amount											
	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses										
1	BLACKROCK GL US CREDIT-		10/27/2015	6/30/2017	494			502	-8				23,399										
2	BLACKROCK GL US CREDIT-		7/15/2013	6/30/2017	350			354	-4				-4										
3	CREDIT SUISSE COMM RET		1/24/2014	1/19/2017	1,957			2,806	-849				-849										
4	CREDIT SUISSE COMM RET		10/23/2014	1/19/2017	3,982			5,615	-1,633				-1,633										
5	CREDIT SUISSE COMM RET		12/22/2015	1/19/2017	3,666			4,826	-1,160				-1,160										
6	CREDIT SUISSE COMM RET		1/22/2016	1/19/2017	4,436			5,060	-624				-624										
7	CREDIT SUISSE COMM RET		7/22/2016	1/19/2017	2,071			1,751	320				320										
8	CREDIT SUISSE COMM RET		6/9/2012	1/19/2017	542			831	-289				-289										
9	FID ADV EMER MKTS INC-CL		8/26/2012	6/30/2017	1,207			1,205	2				2										
10	ISHARES S&P MID-CAP 400 C		6/19/2014	8/24/2016	1,598			1,402	196				196										
11	ISHARES S&P MID-CAP 400 C		8/9/2011	8/24/2016	1,953			984	969				969										
12	ISHARES S&P MID-CAP 400 C		8/9/2011	1/19/2017	1,285			626	659				659										
13	ISHARES S&P MID-CAP 400 C		8/9/2011	6/30/2017	1,380			626	754				754										
14	ISHARES S&P MID-CAP 400 C		8/13/2010	6/30/2017	197			80	117				117										
15	ISHARES S&P MID-CAP 400 V		6/19/2014	8/24/2016	1,744			1,641	103				103										
16	ISHARES S&P MID-CAP 400 V		4/23/2014	8/24/2016	1,208			1,085	123				123										
17	ISHARES S&P MID-CAP 400 V		4/23/2014	1/19/2017	3,347			2,772	575				575										
18	ISHARES CORE S&P SMALL-		8/24/2016	1/19/2017	2,167			1,982	185				185										
19	ISHARES CORE S&P SMALL-		8/24/2016	4/21/2017	619			557	62				62										
20	ISHARES CORE S&P SMALL-		8/24/2016	5/24/2017	7,213			6,502	711				711										
21	ISHARES CORE S&P SMALL-		1/20/2010	5/24/2017	9,342			3,841	5,501				5,501										
22	JPMORGAN HIGH YIELD FUND		12/24/2014	1/19/2017	1,466			1,589	-123				-123										
23	JPMORGAN HIGH YIELD FUND		12/19/2014	1/19/2017	13,492			13,801	-309				-309										
24	JPMORGAN HIGH YIELD FUND		2/21/2014	1/19/2017	1,165			1,283	-118				-118										
25	JPMORGAN HIGH YIELD FUND		12/22/2015	1/19/2017	1,217			1,249	-32				-32										
26	ASG GLOBAL ALTERNATIVES		7/15/2013	1/19/2017	658			737	-79				-79										
27	NEUBERGER BERMAN LONG		6/23/2014	8/24/2016	7,073			7,150	-77				-77										
28	NEUBERGER BERMAN LONG		6/23/2014	4/21/2017	773			737	-36				-36										
29	NEUBERGER BERMAN LONG		5/26/2017	6/30/2017	810			802	8				8										
30	T ROWE PRICE INST FLOAT		1/24/2014	1/19/2017	1,644			1,679	-35				-35										
31	T ROWE PRICE INST FLOAT		4/25/2014	1/19/2017	4,398			4,463	-65				-65										
32	T ROWE PRICE INST FLOAT		2/21/2014	1/19/2017	404			413	-9				-9										
33	T ROWE PRICE INST FLOAT		8/26/2016	1/19/2017	654			648	6				6										
34	T ROWE PRICE REAL ESTAT		12/22/2016	8/24/2016	587			498	89				89										
35	SPDR DJ WILSHIRE INTERNA		10/21/2011	8/24/2016	2,394			1,939	455				455										
36	SPDR DJ WILSHIRE INTERNA		6/2/2010	8/24/2016	4,104			3,074	1,030				1,030										
37	AMX CONSUMER DISCR SP		8/24/2016	4/21/2017	530			491	39				39										
38	AMX CONSUMER DISCR SP		8/24/2016	6/30/2017	629			573	56				56										
39	SPDR DJ WILSHIRE INTERNA		6/2/2010	10/4/2016	4,346			3,394	952				952										
40	SPDR DJ WILSHIRE INTERNA		1/19/2017	6/30/2017	1,294			1,235	59				59										
41	AMX MATERIALS SPDR		8/24/2016	1/19/2017	661			639	22				22										
42	AMX MATERIALS SPDR		10/28/2014	1/19/2017	152			143	9				9										
43	AMX CONSUMER DISCR SP		10/21/2014	6/30/2017	270			197	73				73										
44	AMX ENERGY SELECT SPDR		10/28/2014	1/19/2016	1,214			1,444	-230				-230										
45	HEALTH CARE SELECT SECT		8/24/2016	1/19/2017	3,717			3,957	-240				-240										
46	AMX ENERGY SELECT SPDR		8/24/2016	1/19/2016	1,357			1,330	27				27										
47	HEALTH CARE SELECT SECT		8/24/2016	4/21/2017	592			597	-5				-5										
48	HEALTH CARE SELECT SECT		5/31/2016	4/21/2017	74			71	3				3										
49	HEALTH CARE SELECT SECT		8/24/2016	6/30/2017	1,031			928	103				103										
50	CONSUMER STAPLES SECT		8/24/2016	12/12/2016	1,454			1,585	1				1										
51	AMX ENERGY SELECT SPDR		11/23/2014	1/19/2016	500			614	-114				-114										
52	CONSUMER STAPLES SECT		1/16/2016	12/12/2016	2,957			2,999	-42				-42										
53	CONSUMER STAPLES SECT		8/9/2016	1/19/2017	1,307			1,384	-77				-77										
54	CONSUMER STAPLES SECT		11/16/2016	6/30/2017	55			51	4				4										
55	CONSUMER STAPLES SECT		8/9/2016	6/30/2017	220			221	-1				-1										
56	CONSUMER STAPLES SECT		7/22/2010	6/30/2017	220			102	118				118										
57	AMX CONSUMER DISCR SP		8/24/2016	1/19/2017	2,768			2,702	66				66										
58	AMX ENERGY SELECT SPDR		9/24/2010	1/19/2016	2,356			1,806	550				550										
59	AMX ENERGY SELECT SPDR		9/24/2010	1/19/2017	1,041			766	275				275										
60	FINANCIAL SELECT SECTOR		8/24/2016	1/19/2017	3,924			4,094	-170				-170										
61	FINANCIAL SELECT SECTOR		8/24/2016	4/21/2017	23			24	-1				-1										
62	FINANCIAL SELECT SECTOR		10/21/2014	4/21/2017	653			636	17				17										
63	FINANCIAL SELECT SECTOR		10/21/2014	6/30/2017	542			500	42				42										
64	FINANCIAL SELECT SECTOR		3/4/2016	6/30/2017	488			423	45				45										
65	AMX INDUSTRIAL SPDR		8/24/2016	1/19/2017	2,600			2,417	183				183										
66	AMX INDUSTRIAL SPDR		8/24/2016	4/21/2017	523			472	51				51										
67	AMX TECHNOLOGY SELECT		8/24/2016	6/30/2017	692			524	158				158										
68	AMX TECHNOLOGY SELECT		8/24/2016	1/19/2016	563			566	-3				-3										
69	AMX TECHNOLOGY SELECT		8/24/2016	1/19/2017	5,912			5,612	300				300										

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		668	Amount		271,815	0	132	248,549	23,398	0	0	Excess of FMV Over Adjusted Basis	0	23,398	Gains Minus Excess FMV Over Adj Basis or Losses
Short Term CG Distributions		0													
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	0	23,398	Gains Minus Excess FMV Over Adj Basis or Losses
70 AMEX TECHNOLOGY SELECT	81369Y803		8/24/2016	4/21/2017	266		0	236	30	0	0	0	0	23,398	23,398
71 AMEX TECHNOLOGY SELECT	81369Y803		10/28/2014	4/21/2017	798		0	594	204	0	0	0	0	204	204
72 AMEX TECHNOLOGY SELECT	81369Y803		10/28/2014	6/30/2017	1,374		0	990	384	0	0	0	0	384	384
73 AMEX TECHNOLOGY SELECT	81369Y803		6/19/2014	6/30/2017	110		0	77	33	0	0	0	0	33	33
74 REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/7/2016	3		0	3	0	0	0	0	0	0	0
75 REAL ESTATE SELECT SECT	81369Y860		9/22/2016	6/30/2017	126		0	128	-2	0	0	0	0	-2	-2
76 REAL ESTATE SELECT SECT	81369Y860		9/22/2016	6/30/2017	224		0	226	-2	0	0	0	0	-2	-2
77 REAL ESTATE SELECT SECT	81369Y860		9/22/2016	6/30/2017	4		0	4	0	0	0	0	0	0	0
78 REAL ESTATE SELECT SECT	81369Y860		9/22/2016	6/30/2017	193		0	196	-3	0	0	0	0	-3	-3
79 VANGUARD INTERMEDIATE	921937819		10/3/2016	5/24/2017	4,901		0	5,072	-171	0	0	0	0	-171	-171
80 VANGUARD INTERMEDIATE	921937819		10/3/2016	6/30/2017	2,704		0	2,798	-94	0	0	0	0	-94	-94
81 VANGUARD INTERMEDIATE	921937819		5/11/2016	6/30/2017	169		0	173	-4	0	0	0	0	-4	-4
82 VANGUARD SHORT TERM BC	921937827		3/2/2010	8/24/2016	3,878		0	3,857	21	0	0	0	0	21	21
83 VANGUARD SHORT TERM BC	921937827		2/2/2011	8/24/2016	889		0	888	1	0	0	0	0	1	1
84 VANGUARD SHORT TERM BC	921937827		2/2/2011	8/24/2016	5,009		0	5,008	1	0	0	0	0	1	1
85 VANGUARD SHORT TERM BC	921937827		10/9/2013	8/24/2016	11,471		0	11,404	67	0	0	0	0	67	67
86 VANGUARD SHORT TERM BC	921937827		1/20/2010	4/21/2017	11,991		0	12,034	-43	0	0	0	0	-43	-43
87 VANGUARD SHORT TERM BC	921937827		10/9/2013	4/21/2017	6,715		0	6,746	-31	0	0	0	0	-31	-31
88 VANGUARD SHORT TERM BC	921937827		10/3/2016	4/21/2017	5,756		0	5,810	-54	0	0	0	0	-54	-54
89 VANGUARD SHORT TERM BC	921937827		7/21/2015	4/21/2017	320		0	320	0	0	0	0	0	0	0
90 VANGUARD SHORT TERM BC	921937827		7/21/2015	5/24/2017	1,677		0	1,681	-4	0	0	0	0	-4	-4
91 VANGUARD SHORT TERM BC	921937827		7/21/2015	6/30/2017	1,118		0	1,121	-3	0	0	0	0	-3	-3
92 VANGUARD FTSE DEVELOPE	921943858		1/20/2015	8/24/2016	8,692		0	8,829	-137	0	0	0	0	-137	-137
93 VANGUARD FTSE DEVELOPE	921943858		2/8/2013	8/24/2016	13,788		0	13,376	412	0	0	0	0	412	412
94 VANGUARD FTSE DEVELOPE	921943858		2/8/2013	4/21/2017	899		0	836	63	0	0	0	0	63	63
95 VANGUARD FTSE DEVELOPE	921943858		2/8/2013	6/30/2017	2,806		0	2,472	334	0	0	0	0	334	334
96 VANGUARD INFLAT-PROT SE	922031737		5/13/2016	8/24/2016	454		0	447	7	0	0	0	0	7	7
97 VANGUARD INFLAT-PROT SE	922031737		4/22/2016	8/24/2016	704		0	684	20	0	0	0	0	20	20
98 VANGUARD INFLAT-PROT SE	922031737		10/5/2016	7/3/2017	487		0	511	-24	0	0	0	0	-24	-24
99 VANGUARD FTSE EMERGING	922042858		8/9/2011	8/24/2016	1,093		0	1,194	-101	0	0	0	0	-101	-101
100 VANGUARD FTSE EMERGING	922042858		5/9/2012	8/24/2016	2,677		0	2,867	-190	0	0	0	0	-190	-190
101 VANGUARD FTSE EMERGING	922042858		7/11/2013	8/24/2016	6,711		0	6,993	-282	0	0	0	0	-282	-282
102 VANGUARD FTSE EMERGING	922042858		1/22/2014	8/24/2016	2,262		0	2,382	-120	0	0	0	0	-120	-120
103 VANGUARD FTSE EMERGING	922042858		10/21/2011	8/24/2016	1,810		0	1,884	-74	0	0	0	0	-74	-74
104 VANGUARD FTSE EMERGING	922042858		10/21/2011	4/21/2017	2,936		0	2,905	31	0	0	0	0	31	31
105 VANGUARD FTSE EMERGING	922042858		10/21/2011	6/30/2017	858		0	824	34	0	0	0	0	34	34
106 VANGUARD FTSE EMERGING	922042858		6/2/2010	6/30/2017	1,185		0	1,115	70	0	0	0	0	70	70
107 VANGUARD REIT VIPER	922908553		7/21/2015	8/24/2016	2,210		0	1,951	259	0	0	0	0	259	259
108 VANGUARD REIT VIPER	922908553		3/2/2010	8/24/2016	15,736		0	7,253	8,483	0	0	0	0	8,483	8,483
109 VANGUARD REIT VIPER	922908553		3/2/2010	10/3/2016	10,599		0	5,053	5,546	0	0	0	0	5,546	5,546

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	51
2 First quarter estimated tax payment	4/24/2017	2	40
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	91

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	<u>21,428</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>21,428</u>