

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

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For calendar year 2016 or tax year beginning 8/1/2016, and ending 7/31/2017

Name of foundation ANDREW E VANSTROM TRUST

A Employer identification number 93-6107339

Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

B Telephone number (see instructions) (888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101

Foreign country name Foreign province/state/county Foreign postal code

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,910,151 J Accounting method: Cash, Accrual, Other (specify)

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Contributions, Dividends, Net gain, Other income, Compensation of officers, etc.

34 ENVELOPE POSTMARK DATE DEC 07 2017

SCANNED JAN 19 2018 Revenue

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	14,374	93,326	93,326	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	1,595,014	1,467,615	1,816,825		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,609,388	1,560,941	1,910,151		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,609,388	1,560,941		
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	1,609,388	1,560,941			
31	Total liabilities and net assets/fund balances (see instructions)	1,609,388	1,560,941			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,609,388
2	Enter amount from Part I, line 27a	2	-44,508
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,191
4	Add lines 1, 2, and 3	4	1,566,071
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5,130
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,560,941

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	21,940
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	75,834	1,810,264	0.041891
2014	121,041	1,981,515	0.061085
2013	93,943	1,956,499	0.048016
2012	88,837	1,906,893	0.046587
2011	70,639	1,823,029	0.038748
2	Total of line 1, column (d)		2 0.236327
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.047265
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4 1,821,556
5	Multiply line 4 by line 3		5 86,096
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 311
7	Add lines 5 and 6		7 86,407
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8 82,241

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		622
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		622
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		622
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		339
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		339
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		283
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	26,835		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,775,764
b	Average of monthly cash balances	1b	73,531
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,849,295
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,849,295
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	27,739
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,821,556
6	Minimum investment return. Enter 5% of line 5	6	91,078

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,078
2a	Tax on investment income for 2016 from Part VI, line 5	2a	622
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	622
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,456
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	90,456
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,456

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	82,241
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	82,241
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	82,241

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				90,456
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			78,217	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>82,241</u>				
a Applied to 2015, but not more than line 2a			78,217	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				4,024
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				86,432
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 **Information Regarding Foundation Managers:**
 - a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE
 - b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE
- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
 - a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 - b The form in which applications should be submitted and information and materials they should include
 - c Any submission deadlines
 - d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year See Attached Statement</p>				
<p>Total ▶ 3a</p>				<p>78,217</p>
<p>b Approved for future payment NONE</p>				
<p>Total ▶ 3b</p>				<p>0</p>

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GIRL SCOUTS OF OR AND SW WA INC

Street

9620 SW BARBUR BLVD

City

PORTLAND

State

OR

Zip Code

97219

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

28,872

Name

SHRINERS HOSPITALS FOR CHILDREN

Street

PO BOX 31356

City

TAMPA

State

FL

Zip Code

33631

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,237

Name

FIRST BAPTIST CHURCH

Street

909 SW 11TH AVE

City

PORTLAND

State

OR

Zip Code

97205

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,237

Name

BOY SCOUTS OF AMERICA

Street

2145 SW NAITO PKWY

City

PORTLAND

State

OR

Zip Code

97201

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

28,871

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Amount	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
												Depreciation	Adjustments	
1 AQR MANAGED FUTURES ST	02003H859	356	X				8/20/2013	11/29/2016	45,782	49,626				0
2 AQR MANAGED FUTURES ST	02003H859		X				6/15/2015	11/29/2016	30,271	35,000				-3,844
3 AQR MANAGED FUTURES ST	02003H859		X				10/8/2015	11/29/2016	12,120	14,000				-1,880
4 AQR MANAGED FUTURES ST	02003H859		X				4/21/2018	11/29/2016	25,178	26,810				-1,632
5 AT & T INC	02026R102		X				3/17/2015	8/19/2016	2,526	2,045				481
6 AT & T INC	02026R102		X				8/12/2015	8/19/2016	3,097	2,567				530
7 AT & T INC	02026R102		X				6/24/2016	8/19/2016	530	541				-11
8 AT & T INC	02026R102		X				12/17/2014	8/19/2016	4,767	3,782				985
9 AT & T INC	02026R102		X				9/30/2016	11/29/2016	3,705	3,630				75
10 AT & T INC	02026R102		X				12/17/2014	4/3/2017	11,151	8,652				2,479
11 AT & T INC	02026R102		X				1/23/2017	4/3/2017	499	502				-3
12 AVALONBA, CMNTYS INC	053484101		X				1/23/2017	4/3/2017	17,101	16,501				1,400
13 CVS HEALTH CORPORATION	126650100		X				11/1/2011	8/23/2016	107	318				185
14 CVS HEALTH CORPORATION	126650100		X				7/19/2012	8/23/2016	682	318				364
15 CVS HEALTH CORPORATION	126650100		X				8/7/2012	8/23/2016	4,868	2,214				2,654
16 CVS HEALTH CORPORATION	126650100		X				1/31/2014	8/23/2016	1,655	1,152				503
17 CELANESE CORP	150870103		X				8/10/2011	9/28/2016	4,018	2,578				1,440
18 CELANESE CORP	150870103		X				10/19/2011	9/28/2016	1,632	1,007				625
19 CELANESE CORP	150870103		X				9/28/2012	9/28/2016	186	114				74
20 CHEVRON CORP	166764100		X				2/4/2015	9/29/2016	3,051	3,249				-198
21 CHEVRON CORP	166764100		X				3/17/2015	9/29/2016	2,339	2,377				-38
22 CHEVRON CORP	166764100		X				8/10/2011	9/29/2016	3,458	3,126				332
23 CHEVRON CORP	166764100		X				11/29/2016	4/3/2017	8,543	8,753				-210
24 CITIGROUP INC	172967424		X				12/18/2014	8/23/2016	1,546	1,171				166
25 CITIGROUP INC	172967424		X				3/17/2015	8/23/2016	1,171	1,347				-176
26 CITIGROUP INC	172967424		X				8/2/2015	8/23/2016	3,467	4,155				-688
27 CITIGROUP INC	172967424		X				2/18/2015	9/30/2016	1,312	1,439				-127
28 CITIGROUP INC	172967424		X				2/18/2015	9/30/2016	5,404	5,858				-454
29 GENERAL ELECTRIC CO	369604103		X				7/25/2011	8/13/2016	2,092	1,337				755
30 GILEAD SCIENCES INC	375558103		X				5/20/2013	8/31/2016	7,838	5,556				2,282
31 GILEAD SCIENCES INC	375558103		X				5/23/2013	8/31/2016	781	781				0
32 GILEAD SCIENCES INC	375558103		X				2/4/2015	8/31/2016	2,273	2,855				-582
33 GOLDMAN SACHS GROUP INC	38141G104		X				8/10/2011	8/12/2016	1,465	1,026				439
34 GOLDMAN SACHS GROUP INC	38141G104		X				1/16/2015	8/12/2016	1,302	1,405				-103
35 GOLDMAN SACHS GROUP INC	38141G104		X				3/17/2015	8/12/2016	1,528	1,528				0
36 GOLDMAN SACHS GROUP INC	38141G104		X				10/13/2011	8/12/2016	3,130	1,805				1,325
37 GOLDMAN SACHS GROUP INC	38141G104		X				10/13/2011	8/23/2016	9,488	5,416				4,072
38 HAIN CELESTIAL GROUP INC	405217100		X				1/23/2017	4/3/2017	9,946	10,848				-902
39 HAIN CELESTIAL GROUP INC	405217100		X				8/16/2016	4/3/2017	3,994	3,994				0
40 HOME DEPOT INC	437076102		X				10/14/2014	8/23/2016	952	626				326
41 HOME DEPOT INC	437076102		X				6/24/2016	8/23/2016	680	636				44
42 HOME DEPOT INC	437076102		X				11/20/2013	8/23/2016	1,905	1,121				784
43 HOME DEPOT INC	437076102		X				11/20/2013	9/14/2016	3,278	2,082				1,196
44 HOME DEPOT INC	437076102		X				11/20/2013	10/5/2016	256	160				96
45 HOME DEPOT INC	437076102		X				7/10/2014	10/5/2016	512	318				194
46 HOME DEPOT INC	437076102		X				11/22/2013	10/5/2016	1,919	1,188				731
47 HOME DEPOT INC	437076102		X				12/18/2013	11/3/2017	1,487	871				616
48 HOME DEPOT INC	437076102		X				12/18/2013	11/3/2017	541	316				225
49 HOME DEPOT INC	437076102		X				14/20/2017	3/27/2017	276	159				118
50 SHARES GOLD TRUST	464285105		X				3/17/2015	3/27/2017	9,788	9,162				626
51 SHARES MSCI AUSTRALIA E	464286103		X				11/29/2016	11/29/2016	10,122	10,122				-923
52 SHARES MSCI AUSTRALIA E	464286103		X				3/28/2015	11/29/2016	168	171				-3
53 SHARES MSCI AUSTRALIA E	464286103		X				3/28/2015	11/29/2016	747	800				-53
54 SHARES MSCI CANADA ETF	464286509		X				7/24/2013	11/29/2016	1,707	1,882				-175
55 CONSTELLATION BRANDS IN	210336P108		X				10/7/2016	11/29/2016	253	253				0
56 DDR CORP	23317H102		X				12/6/2016	8/10/2016	7,346	7,346				-646
57 DDR CORP	23317H102		X				1/26/2016	8/10/2016	5,120	4,446				674
58 DDR CORP	23317H102		X				1/26/2016	8/12/2016	5,039	4,429				610
59 WALT DISNEY CO	254687106		X				8/5/2015	9/13/2016	4,536	5,572				-1,036
60 WALT DISNEY CO	254687106		X				8/6/2015	9/13/2016	185	212				-27
61 WALT DISNEY CO	254687106		X				4/21/2016	11/29/2016	5,075	5,411				-336
62 EPR PROPERTIES	26884U109		X				2/19/2013	9/22/2016	6,269	5,185				1,084
63 EPR PROPERTIES	26884U109		X				1/9/2015	9/22/2016	1,270	735				535
64 ECOLAB INC	278665100		X				1/23/2017	4/3/2017	4,528	3,649				879
65 ECOLAB INC	278665100		X				3/26/2015	4/3/2017	377	356				21
66 FACEBOOK INC	30303M102		X				3/17/2015	1/23/2017	5,275	3,387				1,888
67 GENERAL ELECTRIC CO	369604103		X				9/17/2015	9/13/2016	2,451	2,079				372
68 CITIGROUP INC	172967424		X				2/18/2015	1/23/2017	1,284	1,182				102
69 VANGUARD INTERMEDIATE	921937819		X				9/17/2015	1/23/2017	3,836	3,875				-39
70 VERIZON COMMUNICATIONS	92343V104		X				11/29/2016	1/23/2017	3,826	3,722				104
71 WF SHRT TRM HI YLD-INS #3	94987W752		X				9/2/2015	9/12/2016	8,915	8,882				33
72 WF ULTRA SH-TRM MUNI INC	949917702		X				5/16/2012	8/12/2016	10,000	10,010				-10

Long Term CG Distributions 356
Short Term CG Distributions 0

Totals 1,053,730 0 21,940 0

Gross Sales 1,053,730
Cost or Other Basis, Expenses, Depreciation and Adjustments 1,031,790
Net Gain or Loss 21,940

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
									Capital Gains/Losses Other Sales	Gross Sales					
		Amount	356							1,053,730					21,940
		Long Term CG Distributions	0							0					0
		Short Term CG Distributions	0							0					0
73	WELLS FARGO S&P MUNI-BINDS	948921654	X				11/29/2016	12/14/2016	50,000	50,000					0
74	WELLS FARGO INTM T/F-INS	948921662	X				8/2/2016	8/2/2016	19,781	19,781					0
75	WELLS FARGO INTM T/F-INS	948921662	X				11/29/2016	11/29/2016	77,008	80,219					-3,211
76	ALLERGAN PLC	G0177J108	X				8/9/2016	11/29/2016	3,675	4,746					-1,071
77	ALLERGAN PLC	G0177J108	X				9/20/2016	11/29/2016	5,416	6,723					-1,307
78	ISHARES MSCI MEXICO CAP	464286822	X				8/26/2016	9/26/2016	900	1,015					-115
79	ISHARES MSCI HONG KONG	464286871	X				11/29/2016	11/29/2016	210	220					-10
80	ISHARES S&P MID-CAP 400 C	464287606	X				9/20/2016	11/29/2016	12,310	11,691					619
81	ISHARES S&P MID-CAP 400 C	464287606	X				3/17/2015	9/20/2016	2,871	2,871					0
82	ISHARES S&P MID-CAP 400 V	464287705	X				1/26/2016	9/20/2016	24,925	24,087					838
83	ISHARES S&P MID-CAP 400 V	464287705	X				1/26/2016	9/20/2016	261	214					47
84	ISHARES S&P MID-CAP 400 V	464287705	X				11/29/2016	11/29/2016	16,133	11,905					4,228
85	ISHARES EUROPE ETF	464287861	X				11/29/2016	10/24/2016	44,611	41,955					2,656
86	ISHARES S&P SMALL-CAP 60	464287879	X				4/21/2016	10/24/2016	13,216	12,463					753
87	ISHARES S&P SMALL-CAP 60	464287879	X				8/6/2015	10/24/2016	12,186	12,186					0
88	ISHARES S&P SMALL-CAP 60	464287879	X				8/6/2015	11/5/2017	12,683	10,250					2,433
89	ISHARES S&P INDIA NIFTY 50	464289529	X				3/17/2015	11/17/2016	6,392	7,505					-1,113
90	ISHARES S&P INDIA NIFTY 50	464289529	X				10/27/2014	11/29/2016	1,338	1,476					-138
91	ISHARES S&P INDIA NIFTY 50	464289529	X				8/6/2015	11/29/2016	3,441	3,680					-239
92	UIT	46428Q109	X				1/2/2016	8/31/2016	5	4					1
93	UIT	46428Q109	X				1/2/2016	9/30/2016	4	4					0
94	UIT	46428Q109	X				1/2/2016	10/31/2016	4	4					0
95	UIT	46428Q109	X				1/2/2016	11/30/2016	4	4					0
96	ISHARES S&P INDIA NIFTY 50	464289529	X				3/17/2015	11/29/2016	1,884	2,222					-338
97	UIT	46428Q109	X				1/2/2016	12/31/2016	4	4					0
98	ISHARES SILVER TRUST	464280109	X				3/6/2016	3/27/2017	10,289	8,844					1,445
99	ISHARES MSCI TAIWAN CAP	46434G772	X				4/25/2014	12/3/2017	1,021	953					70
100	ISHARES MSCI TAIWAN CAP	46434G772	X				3/17/2015	12/3/2017	1,996	2,039					-43
101	ISHARES MSCI TAIWAN CAP	46434G772	X				4/1/2015	12/3/2017	2,071	2,089					-18
102	ISHARES MSCI TAIWAN CAP	46434G772	X				8/6/2015	12/3/2017	4,409	4,064					345
103	ISHARES S&P INDIA NIFTY 50	464289529	X				3/19/2015	11/29/2016	137	159					-22
104	ISHARES MSCI MEXICO CAP	464286822	X				3/4/2015	9/26/2016	758	933					-175
105	ISHARES S&P INDIA NIFTY 50	464289529	X				6/15/2015	11/29/2016	1,202	1,259					-57
106	ISHARES MSCI SINGAPORE	46434G780	X				3/13/2014	11/29/2016	3,944	4,668					-724
107	ISHARES MSCI SINGAPORE	46434G780	X				3/17/2015	11/29/2016	1,122	1,327					-205
108	ISHARES MSCI SINGAPORE	46434G780	X				8/6/2015	11/29/2016	1,227	1,386					-159
109	ISHARES MSCI SINGAPORE	46434G780	X				1/26/2016	5/5/2017	93	74					19
110	ISHARES MSCI JAPAN ETF	46434G822	X				8/6/2015	11/17/2016	12	13					-1
111	ISHARES MSCI UNITED KING	46434V546	X				5/14/2015	10/7/2016	8,004	10,286					-2,282
112	ISHARES MSCI UNITED KING	46434V546	X				1/14/2015	10/14/2016	745	975					-230
113	ISHARES MSCI UNITED KING	46434V546	X				7/2/2015	10/14/2016	3,253	3,942					-689
114	ISHARES MSCI UNITED KING	46434V546	X				8/6/2015	10/14/2016	3,881	4,737					-856
115	JPMORGAN CHASE & CO	46625H100	X				9/16/2016	10/24/2016	2,289	2,171					98
116	JPMORGAN CHASE & CO	46625H100	X				9/1/2015	10/24/2016	69	62					7
117	JPMORGAN CHASE & CO	46625H100	X				9/1/2015	12/14/2016	4,819	3,552					1,267
118	JPMORGAN CHASE & CO	46625H100	X				9/1/2015	12/3/2017	252	187					65
119	KIMCO RLT Y CORP	49446R109	X				11/29/2016	12/3/2017	4,666	4,823					-157
120	ISHARES MSCI GERMANY IN	464286806	X				8/30/2013	11/29/2016	548	565					-17
121	ISHARES MSCI GERMANY IN	464286806	X				9/30/2013	11/29/2016	2,481	2,784					-293
122	ISHARES MSCI GERMANY IN	464286806	X				2/6/2015	11/29/2016	1,916	2,196					-279
123	ISHARES MSCI GERMANY IN	464286806	X				2/17/2015	11/29/2016	5,551	7,008					-1,057
124	ISHARES MSCI GERMANY IN	464286806	X				3/3/2015	11/29/2016	2,242	2,655					-413
125	ISHARES MSCI GERMANY IN	464286806	X				8/6/2015	11/29/2016	5,356	6,216					-860
126	ISHARES MSCI MEXICO CAP	464286822	X				5/24/2012	9/26/2016	1,706	1,981					-275
127	ISHARES MSCI MEXICO CAP	464286822	X				2/13/2015	9/26/2016	2,085	2,801					-716
128	ISHARES MSCI MEXICO CAP	464286822	X				3/17/2015	9/26/2016	2,607	3,162					-555
129	ISHARES MSCI MEXICO CAP	464286822	X				8/6/2015	9/26/2016	2,282	1,943					339
130	ISHARES MSCI SOUTH KORE	464286772	X				4/21/2016	11/29/2016	4,116	4,131					-15
131	NUVEEN HIGH YIELD MUNI B	67065Q772	X				3/9/2016	11/29/2016	10,940	10,485					455
132	NUVEEN HIGH YIELD MUNI B	67065Q772	X				4/21/2016	11/29/2016	4,703	5,000					-297
133	PNC FINANCIAL SERVICES G	693475105	X				8/12/2015	10/5/2016	2,662	2,757					-95
134	PNC FINANCIAL SERVICES G	693475105	X				8/12/2015	10/14/2016	5,119	5,515					-396
135	POWERSHARES DB COMMO	73935S105	X				4/21/2016	11/6/2017	8,989	6,106					2,883
136	POWERSHARES DB COMMO	73935S105	X				4/21/2016	12/3/2017	4,168	3,740					428
137	POWERSHARES DB COMMO	73935S105	X				3/6/2016	3/27/2017	20,087	17,982					2,105
138	POWERSHARES DB COMMO	73935S105	X				4/21/2016	3/27/2017	1,307	1,251					56
139	PROCTER & GAMBLE CO	742718109	X				6/30/2016	9/16/2016	2,633	2,529					104
140	PROCTER & GAMBLE CO	742718109	X				1/29/2016	11/29/2016	2,071	2,108					-37
141	PROCTER & GAMBLE CO	742718109	X				1/21/2016	11/29/2016	5,263	4,821					442
142	PROCTER & GAMBLE CO	742718109	X				1/21/2016	11/29/2016	8,270	6,043					2,227
143	BOSTON P LING/SHRT RES-JN	74925K581	X				4/21/2016	12/3/2017	7,250	6,957					293
144	ROCHE HOLDINGS LTD - ADP	771195104	X				6/16/2016	11/29/2016	8,680	9,708					-1,028

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Amount	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Capital Gains/Losses			Net Gain or Loss
												Other sales	1,053,730	1,031,790	
Totals										1,053,730	1,031,790	Net Gain or Loss			
										21,940	0				
145 NATIONAL RETAIL PPTYS INC	637417106	356	X			10/9/2016	11/29/2016	4,641	5,436						-795
146 SPDR DJ WILSHIRE INTERNA	78463X863		X			8/20/2013	11/29/2016	6,618	7,040						-422
147 SPDR DJ WILSHIRE INTERNA	78463X863		X			8/6/2015	11/29/2016	7,148	8,012						-864
148 SCHLUMBERGER LTD	806857108		X			5/22/2013	9/22/2016	3,545	3,546						-1
149 SCHLUMBERGER LTD	806857108		X			7/24/2013	9/22/2016	848	909						-61
150 SCHLUMBERGER LTD	806857108		X			3/17/2015	9/22/2016	1,618	1,692						-74
151 SCHLUMBERGER LTD	806857108		X			6/16/2016	3/3/2017	1,397	1,356						41
152 SCHLUMBERGER LTD	806857108		X			1/23/2017	4/3/2017	4,812	5,236						-424
153 SCHLUMBERGER LTD	806857108		X			2/24/2015	4/3/2017	776	708						68
154 HEALTH CARE SELECT SECT	81368Y209		X			11/29/2016	1/23/2017	17,782	17,789						-7
155 CONSUMER STAPLES SECT	81368Y308		X			11/29/2016	1/23/2017	6,818	6,882						-64
156 AMEX CONSUMER DISCR SP	81368Y407		X			11/29/2016	1/23/2017	5,113	5,040						73
157 AMEX UTILITIES SPDR	81368Y686		X			4/21/2016	8/19/2016	2,007	1,685						322
158 AMEX UTILITIES SPDR	81368Y686		X			1/25/2016	8/19/2016	4,666	4,053						613
159 AMEX UTILITIES SPDR	81368Y686		X			1/21/2016	5/5/2017	5,791	4,608						1,183
160 AMEX UTILITIES SPDR	81368Y686		X			1/25/2016	5/5/2017	1,034	872						162
161 AMEX UTILITIES SPDR	81368Y686		X			1/5/2017	5/5/2017	6,463	6,077						386
162 TX COMPANIES INC	872540109		X			9/14/2011	9/27/2016	10,664	3,730						6,934
163 TX COMPANIES INC	872540109		X			9/17/2014	9/27/2016	451	360						91
164 TEMPLETON EMER MKT SIC	89019R690		X			2/6/2015	11/29/2016	3,666	4,000						-334
165 TEMPLETON EMER MKT SIC	88019R690		X			3/18/2015	11/29/2016	2,265	2,358						-93
166 THERMO FISHER SCIENTIFIC	883556102		X			1/28/2016	1/23/2017	1,142	1,071						71
167 THERMO FISHER SCIENTIFIC	883556102		X			3/17/2015	1/23/2017	4,427	4,059						368
168 TOTAL S.A. -ADR	89151E109		X			2/14/2013	11/29/2016	2,392	2,585						-193
169 TOTAL S.A. -ADR	89151E109		X			5/21/2013	11/29/2016	94	103						-9
170 TOTAL S.A. -ADR	89151E109		X			1/22/2015	11/29/2016	722	657						65
171 TOTAL S.A. -ADR	89151E109		X			3/17/2015	11/29/2016	5,628	5,789						-161
172 TOTAL S.A. -ADR	89151E109		X			1/23/2017	4/3/2017	1,277	1,296						-19
173 ETGRAS ALERIAN MLP UBS A	90267B682		X			1/26/2016	1/23/2017	3,507	2,719						788
174 UNITEDHEALTH GROUP INC	91324P102		X			2/3/2015	1/23/2017	3,642	2,470						1,172
175 SHARES MSCI CANADA ETF	464286509		X			2/3/2014	11/29/2016	1,371	1,462						-91
176 SHARES MSCI CANADA ETF	464286509		X			3/17/2015	11/29/2016	4,474	4,668						-194
177 SHARES MSCI CANADA ETF	464286509		X			6/5/2015	11/29/2016	1,086	1,165						-79
178 SHARES MSCI CANADA ETF	464286509		X			8/14/2011	11/29/2016	1,758	1,955						-197
179 SHARES MSCI EUROZONE E	464286608		X			2/18/2015	11/29/2016	9,279	10,827						-1,548
180 SHARES MSCI EUROZONE E	464286608		X			3/17/2015	11/29/2016	164	190						-26
181 SHARES MSCI EUROZONE E	464286608		X			9/9/2015	11/29/2016	2,394	2,831						-437
182 SHARES MSCI EUROZONE E	464286608		X			8/6/2015	11/29/2016	1,377	1,646						-269
183 SHARES MSCI EUROZONE E	464286608		X			1/26/2016	11/29/2016	6,197	6,233						-36
184 SHARES MSCI ISRAEL CAPP	464286632		X			1/23/2017	5/5/2017	2,353	2,066						287
185 SHARES MSCI ISRAEL CAPP	464286632		X			1/23/2017	5/5/2017	314	283						31
186 SHARES MSCI PACIFIC EX J	464286685		X			11/29/2016	1/23/2017	30,994	30,711						283
187 SHARES MSCI FRANCE ETF	464286707		X			2/16/2015	11/29/2016	3,240	3,638						-398
188 SHARES MSCI FRANCE ETF	464286707		X			3/17/2015	11/29/2016	164	180						-16
189 SHARES MSCI FRANCE ETF	464286707		X			1/28/2016	5/5/2017	147	115						32
190 SHARES MSCI FRANCE ETF	464286707		X			1/23/2017	5/5/2017	6,138	5,262						876
191 SHARES MSCI SOUTH KORE	464286772		X			3/17/2015	11/29/2016	2,934	3,077						-143
192 SHARES MSCI SOUTH KORE	464286772		X			4/5/2013	11/29/2016	374	387						-13
193 SHARES MSCI SOUTH KORE	464286772		X			7/12/2013	11/29/2016	1,123	1,142						-19
194 SHARES MSCI SOUTH KORE	464286772		X			7/29/2015	11/29/2016	1,230	1,283						-53
195 SHARES MSCI SOUTH KORE	464286772		X			2/13/2016	11/29/2016	4,766	4,766						-222
196 SHARES MSCI SOUTH KORE	464286772		X			3/17/2015	11/29/2016	287	285						-18
197 SHARES MSCI CANADA ETF	464286509		X			10/3/2013	11/29/2016	3,491	3,605						-314
198 Section 1256 Gain			X					4,519	628						4,519
199 Short Term Gain from Partner			X					628							628

Part I, Line 11 (990-PF) - Other Income

		1,421	1,421	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Other Taxable Income	1,421	1,421	

Part I, Line 16b (990-PF) - Accounting Fees

		1,154	0	0	1,154
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,154			1,154

Part I, Line 18 (990-PF) - Taxes

		734	734	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	734	734		

Part I, Line 23 (990-PF) - Other Expenses

		413	227	0	186
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Partnership Expenses	205	205		
2	State AG Fees	186	0		186
3	INVESTMENT EXPENSE	22	22		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			1,595,014	1,467,615	1,816,825
1				0	
2	AFFILIATED MANAGERS GROUP INC		0	7,359	8,362
3	APPLE COMPUTER INC COM		0	16,583	37,777
4	CVS/CAREMARK CORPORATION		0	8,163	16,945
5	CELGENE CORP COM		0	20,477	24,645
6	CISCO SYSTEMS INC		0	20,218	28,242
7	COGNIZANT TECH SOLUTIONS CRP COM		0	7,908	10,190
8	WALT DISNEY CO		0	7,595	7,805
9	GENERAL ELECTRIC CO		0	10,189	15,622
10	GILEAD SCIENCES INC		0	4,390	4,946
11	HOME DEPOT INC		0	11,321	22,141
12	KIMCO RLTY CORP		0	16,997	13,157
13	MICROSOFT CORP		0	23,438	31,770
14	ROCHE HOLDINGS LTD - ADR		0	2,404	2,378
15	SCHLUMBERGER LTD		0	10,511	10,359
16	THERMO FISHER SCIENTIFIC INC		0	12,832	18,782
17	TOTAL FINA ELF S.A. ADR		0	9,057	9,729
18	UNION PACIFIC CORP		0	16,558	19,768
19	AVALONBAY CMNTYS INC		0	16,412	17,889
20	MCKESSON CORP		0	4,434	4,856
21	LONGMONT CO ELEC & 5 000% 12/01/21		0	27,985	28,824
22	RIVERSOUTH OH AUTH 5 000% 6/01/20		0	27,291	27,498
23	JASPER AL 5.000% 3/01/22		0	27,960	28,742
24	MANULIFE FINANCIAL CORP		0	6,803	8,042
25	UNITEDHEALTH GROUP INC		0	10,846	31,265
26	HAIN CELESTIAL GROUP INC		0	5,676	6,572
27	ISHARES MSCI HONG KONG INDEX		0	14,970	18,890
28	ISHARES MSCI GERMANY INDEX		0	30,211	36,330
29	ISHARES MSCI AUSTRALIA INDEX		0	23,665	26,196
30	BLACKROCK INC		0	12,748	14,502
31	FID ADV EMER MKTS INC- CLI I 607		0	14,711	15,741
32	JPMORGAN CHASE & CO		0	16,821	25,153
33	ISHARES S&P MIDCAP 400 VALUE		0	26,481	61,467
34	ISHARES S&P SMALL CAP 600 VALUE		0	32,781	52,685
35	NEW JERSEY ST EDUCTN 3.000% 7/01/24		0	25,317	25,862
36	SUNCOR ENERGY INC NEW F		0	5,432	5,872
37	WYOMING ST CMNTY DEV 2 550% 6/01/23		0	25,000	26,056
38	EATON VANCE GLOBAL MACRO - I		0	120,000	121,067
39	ISHARES S&P MIDCAP 400 GROWTH		0	29,191	64,194
40	CEF ISHARES S&P SMALL CAP 600 GROV		0	7,238	21,165
41	MERCK & CO INC NEW		0	18,195	19,356
42	WELLS FARGO ADV S/T MUNI-INS 3161		0	100,000	100,610
43	ISHARES INC MSCI SOUTH KOREA INDEX		0	19,231	26,138
44	ISHARES IBOX \$ INV GR CORP BD FD		0	3,805	3,997
45	COMCAST CORP CLASS A		0	18,765	22,490
46	EATON VANCE FLOATING RATE FD-I 924		0	18,350	18,809

Part II, Line 13 (990-PF) - Investments - Other

		1,595,014	1,467,615	1,816,825
Asset Description		Book Value	Book Value	FMV
	Basis of Valuation	End of Year	End of Year	End of Year
47	ISHARES INC MSCI CDA INDEX FD	0	21,137	22,376
48	ISHARES TR MSCI EMERGING MARKETS	0	29,755	36,661
49	ISHARES S&P INDIA NIFTY 50 I	0	12,908	18,840
50	VANGUARD REIT VIPER	0	16,069	16,599
51	TEMPLETON EMER MKT S/C-ADV 626	0	17,770	22,553
52	ISHARES MSCI TAIWAN ETF	0	14,406	19,984
53	ISHARES MSCI JAPAN ETF	0	74,997	92,928
54	LAS VEGAS SANDS CORP	0	2,574	2,772
55	CELANESE CORP	0	8,759	10,002
56	W VIRGINIA ST COMMIS 5.000% 9/01/20	0	55,220	55,664
57	CITIGROUP INC	0	8,726	12,526
58	ETRACS ALERIAN MLP ETN	0	31,977	38,999
59	CME GROUP INC	0	15,473	18,883
60	PRINCIPAL PREFERRED SEC-INS 4929	0	16,049	16,672
61	SPDR DJ WILSHIRE INTERNATIONAL REA	0	14,894	17,668
62	ROBECO BP LNG/SHRT RES-INS	0	106,016	124,102
63	PHOENIX AZ CIVIC IMP 5.000% 7/01/23	0	28,330	29,294
64	WFA SHRT TRM HI YLD-INS #3170	0	20,138	20,226
65	WF ADV ULTRA SH-TRM MUNI INC-I 3107	0	12,979	12,919
66	AMERIPRISE FINL INC	0	10,318	11,590
67	BANK OF AMERICA CORP 5.700% 1/24/22	0	9,959	11,320
68	FACEBOOK INC	0	9,549	20,141
69	MORGAN STANLEY INS FR EMG-I	0	9,225	11,667
70	EPR PROPERTIES	0	11,103	16,068
71	BARCLAYS BANK PLC	0	12,965	13,485

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	137
2	Federal Excise Tax Refund	2	297
3	Cost Basis Adjustment	3	87
4	Gain on PY Sales Settled in CY	4	670
5	Total	5	1,191

Line 5 - Decreases not included in Part III, Line 2

1	Partnership Income Adjustment	1	5,018
2	PY Return of Capital Adjustment	2	112
3	Total	3	5,130

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	26,835		0

1

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	339
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	339

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	<u>78,217</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>78,217</u>

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.