

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning 8/1/2016, and ending 7/31/2017

Name of foundation
HERBERT E PARKER CHAR

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem NC 27101

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
84-6045166

B Telephone number (see instructions)
(888) 730-4933

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 662,782

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	14,112	14,112		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	24,435			
b	Gross sales price for all assets on line 6a	198,608			
7	Capital gain net income (from Part IV, line 2)		24,435		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	38,547	38,547	0	
13	Compensation of officers, directors, trustees, etc.	10,400	7,800		2,600
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,148			1,148
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	262	262		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	6	6		
24	Total operating and administrative expenses. Add lines 13 through 23	11,816	8,068	0	3,748
25	Contributions, gifts, grants paid	23,000			23,000
26	Total expenses and disbursements. Add lines 24 and 25	34,816	8,068	0	26,748
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	3,731			
b	Net investment income (if negative, enter -0-)		30,479		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2016)

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ENVELOPE
POSTMARK DATE
DEC 07 2017

SCANNED JAN 19 2018

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	47,383	20,321	20,321
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	490,157	521,019	642,461
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	537,540	541,340	662,782
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	537,540	541,340	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	537,540	541,340	
	31 Total liabilities and net assets/fund balances (see instructions)	537,540	541,340	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	537,540
2 Enter amount from Part I, line 27a	2	3,731
3 Other increases not included in line 2 (itemize) ▶ Federal Excise Tax Refund	3	411
4 Add lines 1, 2, and 3	4	541,682
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	342
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	541,340

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	24,435
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	28,620	628,520	0.045536
2014	29,883	683,305	0.043733
2013	28,996	686,169	0.042258
2012	31,084	668,779	0.046479
2011	28,740	646,613	0.044447

2 Total of line 1, column (d)	2	0.222453
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044491
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	644,655
5 Multiply line 4 by line 3	5	28,681
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	305
7 Add lines 5 and 6	7	28,986
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	26,748

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	610	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	610	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	610	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	65	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	65	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	545	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

- 5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A ----- 100 N Main St MAC D4001-117 Winston Salem, NC 27	TRUSTEE SEE ATTACHED	10,400		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE.....				
.....				
.....				
.....				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	609,539
b	Average of monthly cash balances	1b	44,933
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	654,472
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	654,472
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	9,817
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	644,655
6	Minimum investment return. Enter 5% of line 5	6	32,233

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,233
2a	Tax on investment income for 2016 from Part VI, line 5	2a	610
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	610
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,623
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	31,623
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,623

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	26,748
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,748
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,748

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				31,623
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			10,614	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 26,748			10,614	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				16,134
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				15,489
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO BANK CO PEGGY TOAL 1740 BROADWAY DENVER, CO 80274

b The form in which applications should be submitted and information and materials they should include**WRITTEN REQUEST****c** Any submission deadlines

4/30 ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors**BASED ON DIRECT TRUST DOCUMENT**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				3a 23,000
b Approved for future payment NONE				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

A. A. M. SVP
Signature of officer or trustee

10/5/2017
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

St. Louis

Date

10/5/2017

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BIG BROTHERS & BIG SISTERS OF COLORADO, INC

Street

111 S TEJON ST STE 302

City

COLORADO SPRINGS

State

CO

Zip Code

80903

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

LARADON HALL SOCIETY FOR EXCEPTIONAL CHILDREN AND ADULTS

Street

5100 LINCOLN ST

City

DENVER

State

CO

Zip Code

80216

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,000

Name

A CHILD'S SONG, INC

Street

12301 GRANT ST UNIT 200

City

THORNTON

State

CO

Zip Code

80241

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

BAL SWAN CHILDREN'S CENTER

Street

1145 E 13th Ave

City

Broomfield

State

CO

Zip Code

80020

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

LONGMONT CHRISTIAN SCHOOL, INC

Street

1440 Collyer St

City

Longmont

State

CO

Zip Code

80501

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,500

Name

NATIONAL JEWISH HEALTH

Street

1400 Jackson St

City

DENVER

State

CO

Zip Code

80206

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Amount	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals			Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss
									Capital Gains/Losses	Other Sales	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	Long Term CG Distributions	088252108	X				10/28/2014	1/19/2017	142		142	195				-53
2	AFFILIATED MANAGERS GROUP INC	088252108	X				8/28/2015	1/19/2017	284		284	375				-91
3	AMERIPRISE FINL INC	037833100	X				5/5/2015	1/19/2017	120		120	126				-6
4	APPLE INC	037833100	X				10/28/2014	1/19/2017	719		719	673				46
5	APPLE INC	037833100	X				10/28/2014	1/19/2017	120		120	105				15
6	APPLE INC	037833100	X				10/28/2014	1/19/2017	427		427	316				111
7	APPLE INC	037833100	X				3/17/2009	4/25/2017	579		579	55				524
8	APPLE INC	037833100	X				8/24/2016	4/25/2017	724		724	543				181
9	APPLE INC	037833100	X				8/12/2011	10/5/2016	143		143	71				72
10	BERKSHIRE HATHAWAY INC	084670702	X				10/28/2014	10/5/2016	143		143	140				3
11	BERKSHIRE HATHAWAY INC	084670702	X				8/28/2015	10/5/2016	1,004		1,004	949				55
12	BERKSHIRE HATHAWAY INC	084670702	X				8/24/2016	10/5/2016	574		574	595				-21
13	BERKSHIRE HATHAWAY INC	084670702	X				11/4/2009	10/5/2016	860		860	406				454
14	BERKSHIRE HATHAWAY INC	084670702	X				10/27/2015	1/19/2017	315		315	322				-7
15	BLACKROCK GL US CREDIT	091938732	X				8/28/2015	1/19/2017	395		395	395				0
16	BOEING CO	097023105	X				10/28/2014	3/24/2017	702		702	490				212
17	BOEING CO	097023105	X				8/28/2015	3/24/2017	176		176	132				44
18	BOEING CO	097023105	X				8/6/2014	3/24/2017	351		351	236				115
19	BOEING CO	097023105	X				8/28/2015	10/5/2016	415		415	376				39
20	CME GROUP INC	12572Q105	X				8/24/2016	10/5/2016	415		415	423				-8
21	CME GROUP INC	12572Q105	X				9/5/2014	1/19/2017	5,963		5,963	7,801				-2,238
22	CREDIT SUISSE COMM RET	22544R305	X				1/23/2015	1/19/2017	3,930		3,930	4,467				-537
23	CREDIT SUISSE COMM RET	22544R305	X				8/26/2016	1/19/2017	609		609	584				25
24	CREDIT SUISSE COMM RET	22544R305	X				8/6/2014	8/24/2016	502		502	559				-57
25	CUMMINS INC	231021106	X				10/28/2014	8/24/2016	126		126	142				-16
26	CUMMINS INC	231021106	X				11/14/2013	1/12/2016	1,101		1,101	1,191				-91
27	CUMMINS INC	231021106	X				2/7/2014	1/12/2016	489		489	538				-49
28	CUMMINS INC	231021106	X				8/28/2015	1/12/2016	733		733	737				-4
29	CUMMINS INC	231021106	X				8/24/2016	1/19/2017	323		323	288				35
30	WALT DISNEY CO	254687106	X				6/19/2014	8/24/2016	710		710	623				87
31	ISHARES S&P MID-CAP 400	464287606	X				10/6/2015	8/24/2016	710		710	645				65
32	ISHARES S&P MID-CAP 400	464287606	X				10/27/2011	8/24/2016	1,420		1,420	784				636
33	ISHARES S&P MID-CAP 400	464287606	X				10/27/2011	8/24/2016	1,101		1,101	588				513
34	ISHARES S&P MID-CAP 400	464287606	X				7/21/2015	8/24/2016	1,073		1,073	1,017				56
35	ISHARES S&P MID-CAP 400	464287606	X				8/24/2016	10/5/2016	665		665	671				-6
36	BOEING CO	097023105	X				4/23/2014	8/24/2016	1,085		1,085	1,085				0
37	ISHARES S&P MID-CAP 400	464287606	X				4/23/2014	1/19/2017	2,619		2,619	2,189				430
38	ISHARES S&P MID-CAP 400	464287606	X				8/24/2016	1/19/2017	1,625		1,625	1,486				139
39	ISHARES S&P MID-CAP 400	464287606	X				8/24/2016	4/21/2017	482		482	433				49
40	ISHARES S&P MID-CAP 400	464287606	X				10/15/2009	5/24/2017	2,336		2,336	917				1,419
41	ISHARES S&P MID-CAP 400	464287606	X				8/24/2016	5/24/2017	5,564		5,564	5,016				548
42	ISHARES S&P MID-CAP 400	464287606	X				8/24/2016	1/19/2017	570		570	590				-20
43	CISCO SYSTEMS INC	17275R102	X				8/28/2015	1/19/2017	345		345	319				26
44	CITIGROUP INC	172967424	X				10/28/2014	1/19/2017	172		172	156				16
45	CITIGROUP INC	172967424	X				3/16/2016	1/19/2017	515		515	530				-15
46	COMCAST CORP CLASS A	20030N101	X				8/24/2016	1/19/2017	505		505	459				46
47	COMCAST CORP CLASS A	20030N101	X				8/28/2015	1/19/2017	72		72	57				15
48	COMCAST CORP CLASS A	20030N101	X				1/24/2014	1/19/2017	2,892		2,892	4,079				-1,187
49	CREDIT SUISSE COMM RET	22544R305	X				10/28/2014	10/5/2016	518		518	408				110
50	CME GROUP INC	12572Q105	X				10/28/2014	1/19/2017	234		234	163				71
51	CME GROUP INC	12572Q105	X				2/8/2013	1/19/2017	117		117	57				60
52	CME GROUP INC	12572Q105	X				8/30/2012	3/31/2017	595		595	273				322
53	CME GROUP INC	12572Q105	X				2/8/2013	3/31/2017	119		119	57				62
54	CME GROUP INC	12572Q105	X				8/24/2016	1/19/2017	413		413	487				-74
55	CVS HEALTH CORPORATION	126850100	X				11/24/2014	1/19/2017	498		498	387				111
56	CELANESE CORP	150870103	X				10/28/2014	1/19/2017	421		421	295				126
57	JP MORGAN CHASE & CO	46625H100	X				3/1/2016	3/31/2017	168		168	118				50
58	JP MORGAN CHASE & CO	46625H100	X				12/19/2014	1/19/2017	11,567		11,567	11,832				-265
59	JP MORGAN CHASE & CO	46625H100	X				7/23/2015	1/19/2017	931		931	942				-11
60	JP MORGAN CHASE & CO	46625H100	X				9/10/2014	1/19/2017	635		635	692				-57
61	JP MORGAN CHASE & CO	46625H100	X				9/10/2014	1/19/2017	356		356	378				-42
62	JP MORGAN CHASE & CO	46625H100	X				8/24/2016	1/19/2017	427		427	445				-18
63	JP MORGAN CHASE & CO	46625H100	X				3/17/2009	5/24/2017	5,083		5,083	1,253				3,830
64	JP MORGAN CHASE & CO	46625H100	X				8/28/2015	10/5/2016	536		536	529				7
65	JP MORGAN CHASE & CO	46625H100	X				10/28/2014	10/5/2016	295		295	263				32
66	MICROSOFT CORP	59833Y105	X				8/24/2016	1/19/2017	433		433	463				-30
67	MICROSOFT CORP	59833Y105	X				7/9/2015	1/19/2017	510		510	433				77
68	JP MORGAN CHASE & CO	46625H100	X				8/24/2016	1/19/2017	433		433	463				-30
69	JP MORGAN CHASE & CO	46625H100	X				8/24/2016	1/19/2017	433		433	463				-30
70	JP MORGAN CHASE & CO	46625H100	X				8/24/2016	1/19/2017	433		433	463				-30
71	JP MORGAN CHASE & CO	46625H100	X				8/24/2016	1/19/2017	433		433	463				-30
72	SUNCOR ENERGY INC NEW	867224107	X				8/24/2016	1/19/2017	433		433	463				-30

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Amount		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales		Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
	542	0							Capital Gains/Losses	Other sales	Cost or Other Basis	Valuation Method				
73 TOTAL S.A. - ADR	89151E109		X				12/18/2014	1/19/2017	408	423						-15
74 UNION PACIFIC CORP	907818108		X				10/28/2014	1/19/2017	216	232						-16
75 UNION PACIFIC CORP	907818108		X				10/27/2015	1/19/2017	324	278						46
76 UNITED PARCEL SERVICE-C	911312106		X				8/24/2016	1/19/2017	345	328						17
77 TARGET CORP	87612E106		X				8/28/2015	11/15/2016	286	312						-26
78 UNITEDHEALTH GROUP INC	91324P102		X				8/24/2016	1/19/2017	630	568						62
79 VANGUARD INTERMEDIATE	921937819		X				10/5/2016	5/24/2017	3,602	3,914						-112
80 TARGET CORP	87612E106		X				10/28/2014	11/15/2016	71	61						10
81 MICROSOFT CORP	594918104		X				10/5/2016	1/19/2017	124	115						9
82 MONSANTO CO NEW	61166W101		X				4/24/2015	12/8/2016	829	829						-95
83 MONSANTO CO NEW	61166W101		X				7/8/2015	12/8/2016	2,201	2,229						-28
84 MONSANTO CO NEW	61166W101		X				8/24/2016	12/8/2016	629	645						-16
85 ASG GLOBAL ALTERNATIVES	638727885		X				7/15/2013	1/19/2017	483	541						-58
86 NEUBERGER BERMAN LONG	64128R608		X				6/23/2014	8/24/2016	5,602	5,663						-61
87 NEUBERGER BERMAN LONG	64128R608		X				6/23/2014	4/21/2017	556	530						26
88 PNC FINANCIAL SERVICES G	693475105		X				5/27/2015	1/19/2017	468	384						84
89 ROCHE HOLDINGS LTD - ADR	771195104		X				2/27/2015	1/19/2017	405	477						-72
90 T ROWE PRICE INST FLOAT	779588402		X				1/24/2014	1/19/2017	1,390	1,419						-29
91 T ROWE PRICE INST FLOAT	779588402		X				4/25/2014	1/19/2017	3,427	3,478						-51
92 T ROWE PRICE INST FLOAT	779588402		X				8/26/2016	1/19/2017	697	691						6
93 SPDR DJ WILSHIRE INTERNA	78463X863		X				4/26/2011	8/24/2016	1,539	1,481						58
94 SPDR DJ WILSHIRE INTERNA	78463X863		X				4/27/2011	8/24/2016	1,197	1,140						57
95 SPDR DJ WILSHIRE INTERNA	78463X863		X				2/4/2011	8/24/2016	2,394	2,187						197
96 SPDR DJ WILSHIRE INTERNA	78463X863		X				2/4/2011	10/5/2016	1,978	1,923						55
97 SPDR DJ WILSHIRE INTERNA	78463X863		X				10/21/2011	10/5/2016	1,413	1,212						201
98 SCHLUMBERGER LTD	808857108		X				11/24/2014	1/19/2017	174	197						-23
99 SCHLUMBERGER LTD	808857108		X				10/28/2014	1/19/2017	348	379						-31
100 SPIRIT AEROSYSTEMS HOLD	848574109		X				10/5/2016	4/21/2017	340	281						59
101 VANGUARD SHORT TERM BC	921937827		X				5/11/2016	8/24/2016	4,201	4,200						1
102 VANGUARD SHORT TERM BC	921937827		X				3/17/2009	8/24/2016	12,522	12,110						412
103 VANGUARD SHORT TERM BC	921937827		X				10/5/2016	4/21/2017	4,317	4,351						-34
104 VANGUARD SHORT TERM BC	921937827		X				1/19/2017	4/21/2017	6,785	6,760						5
105 VANGUARD SHORT TERM BC	921937827		X				3/17/2009	4/21/2017	8,394	8,204						190
106 VANGUARD SHORT TERM BC	921937827		X				3/17/2009	5/24/2017	1,278	1,250						28
107 VANGUARD FTSE DEVELOPE	921943858		X				10/21/2014	8/24/2016	3,597	3,668						-71
108 VANGUARD FTSE DEVELOPE	921943858		X				1/21/2015	8/24/2016	3,672	3,748						-78
109 VANGUARD FTSE DEVELOPE	921943858		X				2/8/2013	8/24/2016	10,453	10,141						312
110 VANGUARD FTSE DEVELOPE	921943858		X				2/8/2013	4/21/2017	586	545						41
111 VANGUARD FTSE EMERGING	922042858		X				9/5/2008	8/24/2016	4,072	4,069						3
112 VANGUARD FTSE EMERGING	922042858		X				10/21/2011	8/24/2016	4,147	4,319						-172
113 VANGUARD FTSE EMERGING	922042858		X				7/11/2013	8/24/2016	264	275						-11
114 VANGUARD FTSE EMERGING	922042858		X				10/6/2015	8/24/2016	2,978	2,739						239
115 VANGUARD FTSE EMERGING	922042858		X				10/6/2015	4/21/2017	2,341	2,046						295
116 VANGUARD REIT VIPER	922908553		X				7/21/2015	8/24/2016	2,122	1,873						249
117 VANGUARD REIT VIPER	922908553		X				3/17/2009	8/24/2016	11,935	2,509						9,426
118 VANGUARD REIT VIPER	922908553		X				3/17/2009	10/5/2016	8,020	1,803						6,217
119 TE CONNECTIVITY LTD	H84989104		X				11/6/2016	4/21/2017	367	327						40
																0
																24,435
																0

Part I, Line 16b (990-PF) - Accounting Fees

		1,148	0	0	1,148
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,148			1,148

Part I, Line 18 (990-PF) - Taxes

		262	262	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	262	262		

Part I, Line 23 (990-PF) - Other Expenses

		6	6	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	6	6		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	BLACKROCK INC		0	1,957	2,559
3	FID ADV EMER MKTS INC- CL I 607		0	30,323	32,121
4	T ROWE PRICE REAL ESTATE FD 122		0	35,760	36,285
5	ISHARES TR SMALLCAP 600 INDEX FD		0	3,148	13,171
6	JPMORGAN CHASE & CO		0	966	3,672
7	ISHARES S&P MIDCAP 400 VALUE		0	12,153	25,336
8	SUNCOR ENERGY INC NEW F		0	3,180	3,849
9	EATON VANCE GLOBAL MACRO - I		0	18,814	18,705
10	ISHARES S&P MIDCAP 400 GROWTH		0	10,490	26,748
11	MERCK & CO INC NEW		0	2,320	2,875
12	BERSHIRE HATHAWAY INC		0	947	2,450
13	ALPHABET INC/CA		0	3,216	5,583
14	COMCAST CORP CLASS A		0	1,742	4,854
15	ASG GLOBAL ALTERNATIVES-Y 1993		0	13,810	13,021
16	VANGUARD REIT VIPER		0	650	2,949
17	AQR MANAGED FUTURES STR-I		0	20,396	17,690
18	LAS VEGAS SANDS CORP		0	2,163	2,526
19	CELANESE CORP		0	2,329	4,328
20	TE CONNECTIVITY LTD		0	2,378	2,814
21	VANGUARD EMERGING MARKETS ETF		0	23,695	34,494
22	CITIGROUP INC		0	3,417	4,792
23	VANGUARD INFLAT-PROT SECS-ADM 511		0	6,200	6,107
24	AMERIPRISE FINL INC		0	3,092	3,912
25	JPMORGAN HIGH YIELD FUND SS 3580		0	12,938	13,496
26	T ROWE PRICE INST FLOAT RATE 170		0	5,450	5,524
27	SPIRIT AEROSYTSEMS HOLD-CL A		0	1,877	2,417
28	EATON CORP PLC		0	1,680	2,504
29	BLACKROCK GL L/S CREDIT-INS #1833		0	22,262	22,464
30	VANGUARD BD INDEX FD INC		0	35,315	36,169
31	CME GROUP INC		0	804	1,839
32	SPDR DJ WILSHIRE INTERNATIONAL REA		0	14,292	18,298
33	VANGUARD INTERMEDIATE TERM B		0	94,042	96,605
34	VANGUARD EUROPE PACIFIC ETF		0	29,733	34,773
35	ZOETIS INC		0	1,599	1,813
36	NEUBERGER BERMAN LONG SH-INS #183		0	31,324	33,003
37	AFFILIATED MANAGERS GROUP INC		0	2,126	3,717
38	APPLE COMPUTER INC COM		0	1,847	7,883
39	BAYER A G SPONSORED ADR		0	1,780	2,278
40	BOEING COMPANY		0	1,577	4,607
41	CVS/CAREMARK CORPORATION		0	1,328	2,957
42	CISCO SYSTEMS INC		0	2,828	4,372
43	COGNIZANT TECH SOLUTIONS CRP COM		0	3,509	4,298
44	DIAGEO PLC - ADR		0	1,678	2,873
45	WALT DISNEY CO		0	640	2,748
46	GILEAD SCIENCES INC		0	1,570	2,283

Part II, Line 13 (990-PF) - Investments - Other

		490,157	521,019	642,461
Asset Description		Book Value	Book Value	FMV
	Basis of Valuation	Beg of Year	End of Year	End of Year
47	HOME DEPOT INC	0	1,911	1,945
48	ELI LILLY & CO COM	0	1,719	1,736
49	MICROSOFT CORP	0	3,802	7,125
50	PNC FINANCIAL SERVICES GROUP	0	3,033	4,250
51	ROCHE HOLDINGS LTD - ADR	0	3,447	3,329
52	SCHLUMBERGER LTD	0	2,732	2,950
53	TJX COS INC NEW	0	573	1,547
54	THERMO FISHER SCIENTIFIC INC	0	910	2,984
55	TOTAL FINA ELF S.A ADR	0	2,552	2,736
56	UNION PACIFIC CORP	0	2,388	4,221
57	MCKESSON CORP	0	2,234	2,752
58	MANULIFE FINANCIAL CORP	0	2,705	3,877
59	UNITED PARCEL SERVICE-CL B	0	2,061	2,757
60	TARGET CORP	0	1,427	1,757
61	UNITEDHEALTH GROUP INC	0	1,811	5,946
62	HAIN CELESTIAL GROUP INC	0	1,640	1,788
63	MERGER FUND-INST #301	0	12,729	12,999

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Excise Tax Refund	1	411
2	Total	2	411

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	17
2	PY Return of Capital Adjustment	2	325
3	Total	3	342

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount	542	0								
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excesses FMV Over Adj Basis or Losses
1	AFFILIATED MANAGERS GROUP INC	008252T08		10/28/2014	1/19/2017	142		0	195	-53	0	0	0	-53
2	AFFILIATED MANAGERS GROUP INC	0828/2015		8/28/2015	1/19/2017	284		0	375	-91	0	0	0	-91
3	AMERIPRISE FINL INC	03076C106		7/29/2015	1/19/2017	340		0	380	-40	0	0	0	-40
4	APPLE INC	037833100		5/5/2015	1/19/2017	120		0	126	-6	0	0	0	-6
5	APPLE INC	037833100		8/28/2015	1/19/2017	719		0	673	46	0	0	0	46
6	APPLE INC	037833100		10/28/2014	1/19/2017	120		0	105	15	0	0	0	15
7	APPLE INC	037833100		10/28/2014	4/21/2017	427		0	316	111	0	0	0	111
8	APPLE INC	037833100		3/17/2009	4/25/2017	579		0	55	524	0	0	0	524
9	APPLE INC	037833100		8/24/2016	4/25/2017	724		0	543	181	0	0	0	181
10	BERKSHIRE HATHAWAY INC	084670702		8/12/2011	10/5/2016	143		0	71	72	0	0	0	72
11	BERKSHIRE HATHAWAY INC	084670702		10/28/2014	10/5/2016	143		0	140	3	0	0	0	3
12	BERKSHIRE HATHAWAY INC	084670702		8/28/2015	10/5/2016	1,004		0	949	55	0	0	0	55
13	BERKSHIRE HATHAWAY INC	084670702		8/24/2016	10/5/2016	574		0	595	-21	0	0	0	-21
14	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	10/5/2016	860		0	406	454	0	0	0	454
15	BLACKROCK GL US CREDIT-INVESTMENT CORP	091936J32		10/27/2015	1/19/2017	315		0	322	-7	0	0	0	-7
16	BOEING CO	097023105		8/28/2015	1/19/2017	477		0	395	82	0	0	0	82
17	BOEING CO	097023105		10/28/2014	3/24/2017	702		0	490	212	0	0	0	212
18	BOEING CO	097023105		8/28/2015	3/24/2017	176		0	132	44	0	0	0	44
19	BOEING CO	097023105		8/6/2014	3/24/2017	351		0	236	115	0	0	0	115
20	CME GROUP INC	12572Q105		8/28/2015	10/5/2016	415		0	376	39	0	0	0	39
21	CME GROUP INC	12572Q105		8/24/2016	10/5/2016	415		0	423	-8	0	0	0	-8
22	CREDIT SUISSE COMM RET	22544R305		9/5/2014	1/19/2017	5,563		0	7,801	-2,238	0	0	0	-2,238
23	CREDIT SUISSE COMM RET	22544R305		12/3/2015	1/19/2017	3,930		0	4,467	-537	0	0	0	-537
24	CREDIT SUISSE COMM RET	22544R305		8/26/2016	1/19/2017	609		0	584	25	0	0	0	25
25	CUMMINS INC	231021I106		8/6/2014	8/24/2016	502		0	559	-57	0	0	0	-57
26	CUMMINS INC	231021I106		10/28/2014	8/24/2016	126		0	142	-16	0	0	0	-16
27	CUMMINS INC	231021I106		11/14/2013	11/2/2016	1,100		0	1,191	-91	0	0	0	-91
28	CUMMINS INC	231021I106		2/7/2014	11/2/2016	489		0	538	-49	0	0	0	-49
29	CUMMINS INC	231021I106		8/28/2015	11/2/2016	733		0	737	-4	0	0	0	-4
30	WALT DISNEY CO	254687106		8/24/2016	1/19/2017	323		0	288	35	0	0	0	35
31	SHARES S&P MID-CAP 400 V	464287606		6/19/2014	8/24/2016	710		0	623	87	0	0	0	87
32	SHARES S&P MID-CAP 400 V	464287606		10/6/2015	8/24/2016	710		0	645	65	0	0	0	65
33	SHARES S&P MID-CAP 400 V	464287606		10/21/2011	8/24/2016	1,420		0	784	636	0	0	0	636
34	SHARES S&P MID-CAP 400 V	464287606		10/21/2011	1/19/2017	1,101		0	988	513	0	0	0	513
35	SHARES S&P MID-CAP 400 V	464287705		7/21/2015	8/24/2016	1,073		0	1,071	56	0	0	0	56
36	BOEING CO	097023105		8/24/2016	10/5/2016	665		0	671	-6	0	0	0	-6
37	SHARES S&P MID-CAP 400 V	464287705		4/23/2014	8/24/2016	1,208		0	1,085	123	0	0	0	123
38	SHARES S&P MID-CAP 400 V	464287705		4/23/2014	1/19/2017	2,619		0	2,169	450	0	0	0	450
39	SHARES CORE S&P SMALL-40	464287804		8/24/2016	1/19/2017	1,625		0	1,486	139	0	0	0	139
40	SHARES CORE S&P SMALL-40	464287804		8/24/2016	4/21/2017	1,625		0	1,486	139	0	0	0	139
41	SHARES CORE S&P SMALL-40	464287804		10/15/2009	5/24/2017	2,336		0	433	49	0	0	0	49
42	SHARES CORE S&P SMALL-40	464287804		8/24/2016	5/24/2017	2,336		0	917	1,419	0	0	0	1,419
43	CISCO SYSTEMS INC	17275R102		8/24/2016	1/19/2017	5,564		0	5,016	548	0	0	0	548
44	CITIGROUP INC	17279R102		8/24/2016	1/19/2017	570		0	590	-20	0	0	0	-20
45	CITIGROUP INC	172967424		10/28/2014	1/19/2017	345		0	319	26	0	0	0	26
46	COGNIZANT TECH SOLUTION	192446102		3/16/2016	1/19/2017	515		0	156	16	0	0	0	16
47	COMCAST CORP CLASS A	20030N101		8/24/2016	1/19/2017	505		0	459	46	0	0	0	46
48	COMCAST CORP CLASS A	20030N101		8/28/2015	1/19/2017	72		0	57	15	0	0	0	15
49	CREDIT SUISSE COMM RET	22544R305		1/24/2014	1/19/2017	2,892		0	4,079	-1,187	0	0	0	-1,187
50	CME GROUP INC	12572Q105		10/28/2014	10/5/2016	518		0	408	110	0	0	0	110
51	CME GROUP INC	12572Q105		10/28/2014	1/19/2017	234		0	163	71	0	0	0	71
52	CME GROUP INC	12572Q105		2/8/2013	1/19/2017	117		0	57	60	0	0	0	60
53	CME GROUP INC	12572Q105		8/30/2012	3/31/2017	595		0	273	322	0	0	0	322
54	CME GROUP INC	12572Q105		2/8/2013	3/31/2017	119		0	57	62	0	0	0	62
55	CVS HEALTH CORPORATION	126650100		8/24/2016	1/19/2017	413		0	487	-74	0	0	0	-74
56	CELANESE CORP	150870103		11/24/2014	1/19/2017	488		0	367	131	0	0	0	131
57	JP MORGAN CHASE & CO	46625H100		10/28/2014	1/19/2017	421		0	295	126	0	0	0	126
58	JP MORGAN CHASE & CO	46625H100		3/1/2016	1/19/2017	168		0	118	50	0	0	0	50
59	JP MORGAN CHASE & CO	46625H100		3/1/2016	3/31/2017	704		0	473	231	0	0	0	231
60	JP MORGAN HIGH YIELD FUND	4812C0803		12/19/2014	1/19/2017	11,567		0	11,832	-265	0	0	0	-265
61	JP MORGAN HIGH YIELD FUND	4812C0803		7/23/2015	1/19/2017	931		0	942	-11	0	0	0	-11
62	JP MORGAN HIGH YIELD FUND	4812C0803		4/22/2016	1/19/2017	977		0	934	43	0	0	0	43
63	LAS VEGAS SANDS CORP	517834107		9/10/2014	1/12/2016	635		0	692	-57	0	0	0	-57
64	LAS VEGAS SANDS CORP	517834107		9/10/2014	1/19/2017	336		0	378	-42	0	0	0	-42
65	MERCK & CO INC NEW	59933Y105		8/24/2016	1/19/2017	427		0	445	-18	0	0	0	-18
66	MICROSOFT CORP	594918104		8/24/2016	1/19/2017	809		0	752	57	0	0	0	57
67	SHARES CORE S&P SMALL-40	464287804		3/17/2009	5/24/2017	5,083		0	1,253	3,830	0	0	0	3,830
68	JP MORGAN CHASE & CO	46625H100		8/24/2016	10/5/2016	469		0	449	20	0	0	0	20
69	JP MORGAN CHASE & CO	46625H100		8/24/2016	10/5/2016	536		0	529	7	0	0	0	7

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Short Term CG Distributions												
Amount													542												
0													0												
Long Term CG Distributions													Short Term CG Distributions												
	CUSIP #	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses											
70	46625EH100	JPMORGAN CHASE & CO		10/28/2014	10/5/2016	335		0	295	40		0	0	23,893											
71	893556H102	THERMO FISHER SCIENTIFIC		8/24/2016	11/9/2017	433		0	463	-30		0	0	0											
72	867224T107	SUNCOR ENERGY INC NEW		7/8/2015	11/9/2017	510		0	433	77		0	0	77											
73	89151E109	TOTAL S.A. - ADR		12/18/2014	11/9/2017	408		0	423	-15		0	0	-15											
74	907818108	UNION PACIFIC CORP		10/28/2014	11/9/2017	216		0	232	-16		0	0	-16											
75	907818108	UNION PACIFIC CORP		10/27/2015	11/9/2017	324		0	278	46		0	0	46											
76	911312106	UNITED PARCEL SERVICE-C		8/24/2016	11/9/2017	345		0	328	17		0	0	17											
77	87612E106	TARGET CORP		8/28/2016	11/15/2016	286		0	312	-26		0	0	-26											
78	91324P102	UNITEDHEALTH GROUP INC		8/24/2016	11/9/2017	630		0	568	62		0	0	62											
79	921937819	VANGUARD INTERMEDIATE		10/5/2016	5/24/2017	3,802		0	3,914	-112		0	0	-112											
80	87612E106	TARGET CORP		10/28/2014	11/15/2016	71		0	61	10		0	0	10											
81	594918104	MICROSOFT CORP		10/5/2016	11/9/2017	124		0	115	9		0	0	9											
82	61166W101	MONSANTO CO NEW		4/24/2015	12/8/2016	734		0	829	-95		0	0	-95											
83	61166W101	MONSANTO CO NEW		7/8/2015	12/8/2016	2,201		0	2,229	-28		0	0	-28											
84	63872T885	ASG GLOBAL ALTERNATIVES		7/4/2016	12/8/2016	629		0	645	-16		0	0	-16											
85	64128R608	NEUBERGER BERMAN LONG		6/23/2014	8/24/2016	5,602		0	5,663	-61		0	0	-61											
86	64128R608	NEUBERGER BERMAN LONG		6/23/2014	4/21/2017	556		0	530	26		0	0	26											
88	693475705	PNC FINANCIAL SERVICES G		5/27/2015	11/9/2017	468		0	384	84		0	0	84											
89	771195104	ROCHE HOLDINGS LTD - ADR		2/27/2015	11/9/2017	405		0	477	-72		0	0	-72											
90	77958B402	T ROWE PRICE INST FLOAT		1/24/2014	11/9/2017	1,390		0	1,419	-29		0	0	-29											
91	77958B402	T ROWE PRICE INST FLOAT		4/25/2014	11/9/2017	3,427		0	3,478	-51		0	0	-51											
92	77958B402	T ROWE PRICE INST FLOAT		8/26/2016	11/9/2017	697		0	691	6		0	0	6											
93	78463X863	SPDR DJ WILSHIRE INTERNA		4/26/2011	8/24/2016	1,539		0	1,461	78		0	0	78											
94	78463X863	SPDR DJ WILSHIRE INTERNA		4/27/2011	8/24/2016	1,197		0	1,140	57		0	0	57											
95	78463X863	SPDR DJ WILSHIRE INTERNA		2/4/2011	8/24/2016	2,394		0	2,197	197		0	0	197											
96	78463X863	SPDR DJ WILSHIRE INTERNA		2/4/2011	10/5/2016	1,978		0	1,923	55		0	0	55											
97	78463X863	SPDR DJ WILSHIRE INTERNA		10/21/2011	10/5/2016	1,413		0	1,212	201		0	0	201											
98	806857108	SCHLUMBERGER LTD		11/24/2014	11/9/2017	174		0	197	-23		0	0	-23											
99	806857108	SCHLUMBERGER LTD		10/28/2014	11/9/2017	348		0	379	-31		0	0	-31											
100	848574709	SPIRIT AEROSYSTEMS HOLD		5/11/2016	8/24/2016	4,201		0	4,200	1		0	1	1											
101	921937827	VANGUARD SHORT TERM BC		3/17/2009	8/24/2016	12,522		0	12,110	412		0	0	412											
102	921937827	VANGUARD SHORT TERM BC		10/5/2016	4/21/2017	4,317		0	4,351	-34		0	0	-34											
103	921937827	VANGUARD SHORT TERM BC		11/9/2017	4/21/2017	6,785		0	6,760	35		0	0	35											
104	921937827	VANGUARD SHORT TERM BC		3/17/2009	4/21/2017	8,394		0	8,204	190		0	0	190											
105	921937827	VANGUARD SHORT TERM BC		3/17/2009	5/24/2017	1,278		0	1,250	28		0	0	28											
106	921943958	VANGUARD FTSE DEVELOPE		10/21/2014	8/24/2016	3,597		0	3,668	-71		0	0	-71											
107	921943958	VANGUARD FTSE DEVELOPE		12/1/2015	8/24/2016	3,672		0	3,748	-76		0	0	-76											
108	921943958	VANGUARD FTSE DEVELOPE		2/8/2013	8/24/2016	10,453		0	10,141	312		0	0	312											
109	921943958	VANGUARD FTSE DEVELOPE		2/8/2013	4/21/2017	586		0	545	41		0	0	41											
110	922042858	VANGUARD FTSE EMERGING		9/5/2008	8/24/2016	4,072		0	4,069	3		0	0	3											
111	922042858	VANGUARD FTSE EMERGING		10/21/2011	8/24/2016	4,147		0	4,319	-172		0	0	-172											
112	922042858	VANGUARD FTSE EMERGING		7/11/2013	8/24/2016	264		0	275	-11		0	0	-11											
113	922042858	VANGUARD FTSE EMERGING		10/6/2015	8/24/2016	2,978		0	2,739	239		0	0	239											
114	922042858	VANGUARD FTSE EMERGING		10/6/2015	4/21/2017	2,341		0	2,046	295		0	0	295											
115	922908553	VANGUARD REIT VIPER		7/21/2015	8/24/2016	1,122		0	1,873	751		0	0	751											
116	922908553	VANGUARD REIT VIPER		3/17/2009	8/24/2016	11,935		0	2,509	9,426		0	0	9,426											
117	922908553	VANGUARD REIT VIPER		3/17/2009	10/5/2016	8,020		0	1,803	6,217		0	0	6,217											
118	922908553	VANGUARD REIT VIPER		3/17/2009	4/21/2017	367		0	327	40		0	0	40											
119	922908553	VANGUARD REIT VIPER		3/17/2009	4/21/2017	367		0	327	40		0	0	40											
120	922908553	VANGUARD REIT VIPER		3/17/2009	4/21/2017	367		0	327	40		0	0	40											

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1		Wells Fargo Bank N A Trust Tax D		Check "X" if Business		100 N Main St MAC D4001-117		City		State		Zip Code		Foreign Country		Title		Avg Hrs Per Week		Compensation		Benefits		Expense Account	
				X				Winston Salem		NC		27101				TRUSTEE		SEE ATTAC		10,400					
																				10,400				0	

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	65
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	65

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	10,614
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	10,614

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.