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Form 990-PF



EXTENDED TO JUNE 15, 2018
Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

1707

OMB No 1545-0052
2016
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

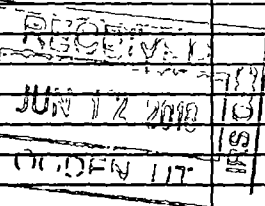
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning AUG 1, 2016, and ending JUL 31, 2017

Name of foundation: THE TRESEMER FOUNDATION, INC.
Employer identification number: 84-1505071
Telephone number: 845-657-2815
City or town, state or province, country, and ZIP or foreign postal code: WOODSTOCK, NY 12498
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 2,518,152.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | Beginning of year | End of year | |
|-----------------------------|--|---|----------------|-----------------------|-------------|------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | |
| Assets | 1 | Cash - non-interest-bearing | | | | |
| | 2 | Savings and temporary cash investments | | <65,702.> | 57,565. | 57,565. |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| | 7 | Other notes and loans receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments - U.S. and state government obligations | | | | |
| | b | Investments - corporate stock | STMT 8 | 1,331,033. | 1,371,943. | 1,683,950. |
| | c | Investments - corporate bonds | STMT 9 | 894,353. | 716,325. | 705,764. |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | | |
| | Less: accumulated depreciation ▶ | | | | | |
| 12 | Investments - mortgage loans | | | | | |
| 13 | Investments - other | STMT 10 | 82,289. | 69,963. | 69,963. | |
| 14 | Land, buildings, and equipment: basis ▶ | 10,042. | | | | |
| | Less: accumulated depreciation | STMT 11 ▶ | 9,132. | 549. | 910. | |
| 15 | Other assets (describe ▶) | | | | | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 2,242,522. | 2,216,706. | 2,518,152. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable | | | | |
| | 22 | Other liabilities (describe ▶ ACCRUED INCOME) | | 27,871. | 28,513. | |
| 23 | Total liabilities (add lines 17 through 22) | | 27,871. | 28,513. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | | | |
| | and complete lines 24 through 28 and lines 30 and 31. | | | | | |
| | 24 | Unrestricted | | | | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | | | |
| | and complete lines 27 through 31. | | | | | |
| 27 | Capital stock, trust principal, or current funds | | 0. | 0. | | |
| 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | 0. | 0. | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | 2,214,651. | 2,188,193. | | |
| 30 | Total net assets or fund balances | | 2,214,651. | 2,188,193. | | |
| 31 | Total liabilities and net assets/fund balances | | 2,242,522. | 2,216,706. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,214,651. |
| 2 | Enter amount from Part I, line 27a | 2 | <26,452.> |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 2,188,199. |
| 5 | Decreases not included in line 2 (itemize) ▶ NON DEDUCTIBLE EXPENSES | 5 | 6. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,188,193. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a CHARLES SCHWAB PUBLICLY TRADED SECURITIES | P | VARIOUS | VARIOUS |
| b CHARLES SCHWAB PUBLICLY TRADED SECURITIES | P | VARIOUS | VARIOUS |
| c GREENMONT CAPITAL PARTNERS II, LP | P | VARIOUS | VARIOUS |
| d CAPITAL GAINS DIVIDENDS | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 134,229. | | 123,512. | 10,717. |
| b 382,975. | | 342,823. | 40,152. |
| c | | 36. | <36.> |
| d 2,613. | | | 2,613. |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | 10,717. |
| b | | | 40,152. |
| c | | | <36.> |
| d | | | 2,613. |
| e | | | |

| | | |
|---|---|---------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 53,446. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2015 | 126,314. | 2,396,255. | .052713 |
| 2014 | 134,889. | 2,550,344. | .052891 |
| 2013 | 120,109. | 2,602,223. | .046156 |
| 2012 | 127,082. | 2,518,470. | .050460 |
| 2011 | 69,735. | 2,485,685. | .028055 |

| | | |
|---|---|------------|
| 2 Total of line 1, column (d) | 2 | .230275 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .046055 |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | 2,460,852. |
| 5 Multiply line 4 by line 3 | 5 | 113,335. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 771. |
| 7 Add lines 5 and 6 | 7 | 114,106. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 111,686. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 1,542. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 1,542. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 1,542. |
| 6 | Credits/Payments. | | |
| 6a | 2016 estimated tax payments and 2015 overpayment credited to 2016 | | |
| 6b | Exempt foreign organizations - tax withheld at source | | |
| 6c | Tax paid with application for extension of time to file (Form 8868) | | 2,340. |
| 6d | Backup withholding erroneously withheld | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 2,340. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | 15. |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 783. |
| 11 | Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 783. Refunded <input type="checkbox"/> 0. | 11 | 0. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|----|-----|----|
| 1a | | X |
| 1b | | X |
| 1c | | X |
| 2 | | X |
| 3 | | X |
| 4a | | X |
| 4b | | X |
| 5 | | X |
| 6 | X | |
| 7 | X | |
| 8a | | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

N/A

Part VII-A Statements Regarding Activities *(continued)*

| | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | X | |
| 14 The books are in care of ► REBECCA KETCHAM Telephone no. ► 303-523-4544 Located at ► NORTH STAR ACCOUNTING SERVICES, LLC, BOULDER, CO ZIP+4 ► 80304 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A | | |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| SARAH JEFFERSON PO BOX 190 WOODSTOCK, NY 12498 | PRESIDENT 2.25 | 1,738. | 0. | 0. |
| LELANI TRESEMER PO BOX 15438 SEATTLE, WA 98115 | SECRETARY/TREASURER 2.25 | 4,237. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Rows 1-4 are labeled 1-4 and contain 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Rows 1-3 are labeled 1-3 and contain 'N/A'. Includes a total row at the bottom.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 2,310,286. |
| b | Average of monthly cash balances | 1b | 85,712. |
| c | Fair market value of all other assets | 1c | 102,329. |
| d | Total (add lines 1a, b, and c) | 1d | 2,498,327. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 2,498,327. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 37,475. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,460,852. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 123,043. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|----|--|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 123,043. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 1,542. |
| b | Income tax for 2016. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,542. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 121,501. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 121,501. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 121,501. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 111,686. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 111,686. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 111,686. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 121,501. |
| 2 Undistributed income, if any, as of the end of 2016 | | | 111,541. | |
| a Enter amount for 2015 only | | | | |
| b Total for prior years | | 0. | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 | | | | |
| b From 2012 | | | | |
| c From 2013 | | | | |
| d From 2014 | | | | |
| e From 2015 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4. ▶ \$ 111,686. | | | 111,541. | |
| a Applied to 2015, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | 145. |
| d Applied to 2016 distributable amount | 0. | | | |
| e Remaining amount distributed out of corpus | 0. | | | 0. |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | 0. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | 121,356. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2012 | | | | |
| b Excess from 2013 | | | | |
| c Excess from 2014 | | | | |
| d Excess from 2015 | | | | |
| e Excess from 2016 | | | | |

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution ** | Amount |
|--|---|--------------------------------|---|----------------------|
| a Paid during the year | | | | |
| OBERLIN COLLEGE - EDUCATION OUTREACH PROGRAMS 145 WEST LORAIN STREET OBERLIN, OH 44074 | NONE | 501(C)(3) | GENERAL OPERATING SUPPORT FOR OBERLIN NINDE SCHOLARS PROGRAM. | 27,000. |
| SUMMER SEARCH SEATTLE 1109 1ST AVE, SUITE 205 SEATTLE, WA 98101 | NONE | 501(C)(3) | GENERAL OPERATING SUPPORT FOR SUMMER SEARCH SEATTLE. | 30,000. |
| SUMMER SEARCH NEW YORK CITY 261 5TH AVENUE, 8TH FLOOR NEW YORK CITY, NY 10016 | NONE | 501(C)(3) | PROJECT-SPECIFIC SUPPORT FOR THE PARTNERSHIP BETWEEN SUMMER SEARCH SEATTLE AND HURRICANE ISLAND | 25,000. |
| C/I 25 BROADWAY, 12TH FLOOR NEW YORK CITY, NY 10004 | NONE | 501(C)(3) | GENERAL OPERATING SUPPORT FOR CODE INTERACTIVE | 25,000. |
| Total | | | | ▶ 3a 107,000. |
| b Approved for future payment | | | | |
| NONE | | | | |
| Total | | | | ▶ 3b 0. |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| CHARLES SCHWAB 5095 | 1,332. | 1,332. | |
| CHARLES SCHWAB 5441 | 225. | 225. | |
| TOTAL TO PART I, LINE 3 | 1,557. | 1,557. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| CHARLES SCHWAB 5095 | 41,488. | 2,613. | 38,875. | 38,875. | |
| CHARLES SCHWAB 5095 - TAX EXEMPT | 6,530. | 0. | 6,530. | 0. | |
| CHARLES SCHWAB 5441 | 11,569. | 0. | 11,569. | 11,569. | |
| CHARLES SCHWAB 5441 - TAX EXEMPT | 2,845. | 0. | 2,845. | 0. | |
| GREENMONT CAPITAL PARTNERS, LP | 445. | 0. | 445. | 445. | |
| TO PART I, LINE 4 | 62,877. | 2,613. | 60,264. | 50,889. | |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| INCOME FROM PASSTHROUGH ACTIVITY | <2,406.> | <2,406.> | |
| OTHER INCOME | 533. | 533. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | <1,873.> | <1,873.> | |

| FORM 990-PF | ACCOUNTING FEES | | | STATEMENT 4 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| ACCOUNTING FEES | 3,608. | 2,417. | | 1,191. |
| TO FORM 990-PF, PG 1, LN 16B | 3,608. | 2,417. | | 1,191. |

| FORM 990-PF | OTHER PROFESSIONAL FEES | | | STATEMENT 5 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| FINANCIAL MANAGEMENT FEES | 20,338. | 20,338. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 20,338. | 20,338. | | 0. |

| FORM 990-PF | TAXES | | | STATEMENT 6 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| EXCISE TAXES | 107. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 107. | 0. | | 0. |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT 7 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| ADMINISTRATIVE | 154. | 154. | | 0. |
| BANK CHARGES | 989. | 989. | | 0. |
| POSTAGE/DELIVERY/STAMPS | 79. | 0. | | 79. |
| DUES AND SUBSCRIPTIONS | 30. | 30. | | 0. |
| OFFICE SUPPLIES | 428. | 0. | | 428. |
| TO FORM 990-PF, PG 1, LN 23 | 1,680. | 1,173. | | 507. |

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|-------------------|-------------------|
| CITY NATIONAL ROCHDALE | 66,067. | 66,073. |
| GRANDEUR PEAK INTL OPPTY | 123,278. | 151,632. |
| ISHARES CORE MSCI - IEMG | 10,650. | 13,198. |
| ISHARES CORE MSCI EAFE - IEFA | 32,517. | 35,306. |
| ISHARES MSCI EMERGING - EEM | 97,893. | 124,464. |
| ISHARES CORE S&P MID 500 - IVV | 284,888. | 341,143. |
| ISHARES CORE S&P MID CAP - IJH | 88,847. | 107,147. |
| ISHARES RUSSELL 2000 - IWM | 61,620. | 74,164. |
| ISHARE MSCIEAFE ETF - EFA | 485,398. | 569,366. |
| SPDR S&P 500 ETF - SPY | 100,989. | 181,399. |
| MATTHEWS ASIA DIVIDEND FUND - MAPIX | 0. | 0. |
| ACHWAB US AGGREGATE BOND - SCHZ | 19,796. | 20,058. |
| VANGUARD SMALL CAP | 0. | 0. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | <u>1,371,943.</u> | <u>1,683,950.</u> |

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|--|------------|-------------------|
| ANDERSON EDL FND 2.95% DUE 7/05/22 | 15,012. | 15,419. |
| BANK OF AMERICA 4.25% DUE 10/22/26 | 9,963. | 10,419. |
| BUTLER CNTY OH WTR 3% DUE 12/01/21 | 20,012. | 20,426. |
| BUTLER, OH 3% | 0. | 0. |
| CA HSG FIN AGY RE 2.3% DUE 08/01/20 | 10,011. | 10,010. |
| CHICAGO IL WTR 4%26 DUE 11/01/26 | 22,151. | 21,354. |
| COOK CNTY IL SD 3.3% DUE 12/1/19 | 15,012. | 14,954. |
| DOUGLAS CN WA PUDW 5% DUE 9/1/25 | 17,335. | 17,915. |
| ERIE PA 4.078% DUE 11/15/27 | 15,011. | 15,155. |
| FORD MOTOR CRED 6.625% DUE 8/15/17 | 16,801. | 15,025. |
| GE CAPITAL BANK 1.5% DUE 10/17/17 | 15,011. | 15,012. |
| HCP INC REIT 3.875% DUE 8/15/24 | 9,974. | 10,340. |
| IL HSG DEV AUTH 2.35% DUE 2/1/19 | 14,998. | 15,178. |
| INDIO CA WTR AU 2.092% DUE 4/1/18 | 15,011. | 15,067. |
| KY HSG CORP HSG 2.502%22 DUE 07/01/22 | 0. | 0. |
| LA MIRADA CALIF 2.167% DUE 8/15/19 | 15,013. | 15,079. |
| LOS ANGELES CA 3.625% DUE 9/1/22 | 14,829. | 15,594. |
| LOS ANGELES CN 3.587%23 DUE 12/01/23 | 20,011. | 20,959. |
| MA ED FING ELN 5%24 DUE 07/01/24 | 0. | 0. |
| MAINE STATE HSG 3.039% DUE 11/15/25 | 15,006. | 14,552. |
| MASSACHUSETTS S 3.817%24 DUE 07/01/24 | 20,011. | 20,423. |
| METROPOLITAN WA 3.555% DUE 10/01/24 | 15,011. | 15,558. |
| MIDDLETOWN OH C 2.428% DUE 12/01/22 | 15,011. | 15,158. |
| NJ ECON DEV AUTH PE 0%20 | 16,827. | 18,715. |
| OSCEOLA CO FL T 3.252%26 DUE 10/001/26 | 10,011. | 9,824. |
| PEORIA IL 4.15% DUE 1/1/26 | 15,625. | 15,545. |
| PLACER COUNTY CALIF 3% DUE 8/1/21 | 14,775. | 15,191. |
| RIVERSIDE CALIF 2.15% DUE 9/1/18 | 15,012. | 15,106. |
| STATE STREET COR STEP 18 DUE 3/15/18 | 16,456. | 15,291. |
| VA CLG BLDG AUT 3.875% DUE 2/1/17 | 0. | 0. |
| W PALM BEACH FL 2.514%23 DUE 10/01/23 | 20,011. | 19,812. |
| WAYNE CNTY MI A 3.375% DUE 12/1/23 | 14,937. | 15,930. |
| AMERICAN EXPRESS CNTRN 3.5% DUE 09/30/16 | 0. | 0. |
| BURLINGTON VT 4.375% DUE 11/01/17 | 38,161. | 35,164. |
| CHICAGO, IL BOARD OF ED 5% DUE 12/01/20 | 44,605. | 40,413. |
| ESSEX CNTY NJ UTILS 5% DUE 4/1/19 | 26,638. | 26,580. |
| FT MYERS FLA UTI-4.25% DUE 10/01/23 | 0. | 0. |
| GOLDMAN SACHS BK 2.5% DUE 12/07/18 | 17,417. | 17,177. |
| IL ELE AGY PWR 6.128% DUE 02/01/21 | 47,340. | 44,322. |
| LEXINGTON-FAYETTE 5% DUE 2/1/20 | 42,388. | 42,887. |
| MS DEV BK PSL O 4.125% DIE 08/01/17 | 0. | 0. |
| NEW YORK NY BOND 4.8% DUE 8/1/17 | 31,092. | 30,000. |
| STONEGATE VLG MET C 5% DUE 12/01/19 | 0. | 0. |
| STONEGATE VLG MET C 5% DUE 12/01/19 | 0. | 0. |
| SUFFOLK CNTY NY 4.25% DUE 10/01/18 | 0. | 0. |
| WILL CN IL CCSD 5% DUE 10/01/22 | 33,836. | 30,210. |
| WY CDA HSG 2.95% DUE 12/1/23 | 0. | 0. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 716,325. | 705,764. |

| | | |
|-------------|-------------------|--------------|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT 10 |
|-------------|-------------------|--------------|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|---------------------|------------|----------------------|
| GREENMONT CAPITAL PARTNERS | COST | 1. | 1. |
| GREENMONT CAPITAL PARTNERS I | COST | 26,835. | 26,835. |
| GREENMONT CAPITAL PARTNERS II | COST | 43,127. | 43,127. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 69,963. | 69,963. |

| | | |
|-------------|--|--------------|
| FORM 990-PF | DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT | STATEMENT 11 |
|-------------|--|--------------|

| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE |
|------------------------------------|------------------------|-----------------------------|------------|
| ORGANIZATIONAL COSTS | 3,638. | 3,638. | 0. |
| COMPUTER - SARAH | 1,708. | 1,708. | 0. |
| APPLE COMPUTER | 1,392. | 1,325. | 67. |
| APPLE MACBOOK PRO | 1,805. | 1,561. | 244. |
| MACBOOK AIR | 1,499. | 900. | 599. |
| TOTAL TO FM 990-PF, PART II, LN 14 | | 10,042. | 910. |

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990-PF

| Asset No | Description | Date Acquired | Method | Life | C o n v | Line No | Unadjusted Cost Or Basis | Bus % Excl | Section 179 Expense | Reduction In Basis | Basis For Depreciation | Beginning Accumulated Depreciation | Current Sec 179 Expense | Current Year Deduction | Ending Accumulated Depreciation |
|----------|----------------------------------|---------------|--------|------|------------------|---------|--------------------------|------------|---------------------|--------------------|------------------------|------------------------------------|-------------------------|------------------------|---------------------------------|
| 1 | ORGANIZATIONAL COSTS | 09/01/99 | | 60M | | HV43 | 3,638. | | | | 3,638. | 3,638. | | 0. | 3,638. |
| 2 | COMPUTER - SARAH | 10/31/11 | 200DB | 5.00 | | HV17 | 1,708. | | | 1,708. | | | | 0. | |
| 3 | APPLE COMPUTER | 05/21/13 | 200DB | 5.00 | | MC17 | 1,392. | | | 696. | 696. | 553. | | 76. | 629. |
| 4 | APPLE MACBOOK PRO | 12/30/16 | 200DB | 5.00 | | MC17 | 1,865. | | | 903. | 902. | 456. | | 162. | 658. |
| 5 | MACBOOK AIR | 12/31/16 | 200DB | 5.00 | | HV19B | 1,499. | | | 750. | 749. | | | 900. | 150. |
| | * TOTAL 990-PF PG 1 DEPR & AMORT | | | | | | 10,042. | | | 4,057. | 5,985. | 4,687. | | 1,138. | 5,075. |
| | CURRENT YEAR ACTIVITY | | | | | | | | | | | | | | |
| | BEGINNING BALANCE | | | | | | 8,543. | | | 3,307. | 5,236. | 4,687. | | | 4,925. |
| | ACQUISITIONS | | | | | | 1,489. | | | 750. | 749. | 0. | | | 150. |
| | DISPOSITIONS | | | | | | 0. | | | 0. | 0. | 0. | | | 0. |
| | ENDING BALANCE | | | | | | 10,042. | | | 4,057. | 5,985. | 4,687. | | | 5,075. |
| | ENDING ACCUM DEPR | | | | | | | | | | | 9,132. | | | |
| | ENDING BOOK VALUE | | | | | | | | | | | 910. | | | |

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone