Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 08-01-2016 , and ending 07-31-2017

Name of foundation
MAYS FOUNDATION

A Employer identification number
75-1213346

Number and street (or P O box number if mail is not delivered to street address)
914 S TYLER

Room/suite

B Telephone number (see instructions)
(806) 376-5417

City or town, state or province, country, and ZIP or foreign postal code
AMARILLO, TX 791013430

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 7,379,337

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	171,511	171,511		
	4	Dividends and interest from securities	4,050	4,050		
	5a	Gross rents	129,370	129,370		
	b	Net rental income or (loss) 220				
	6a	Net gain or (loss) from sale of assets not on line 10	-19,965			
	b	Gross sales price for all assets on line 6a 115,242				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	48,003	17,620		
	12	**Total.** Add lines 1 through 11	332,969	322,551		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	490	490		0
	b	Accounting fees (attach schedule)	5,500	2,750		2,750
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,132	4,992		0
	19	Depreciation (attach schedule) and depletion	82,906	82,906		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	473	473		0
	23	Other expenses (attach schedule)	57,684	57,650		34
	24	**Total operating and administrative expenses.** Add lines 13 through 23	158,185	149,261		2,784
	25	Contributions, gifts, grants paid	587,608			587,608
	26	**Total expenses and disbursements.** Add lines 24 and 25	745,793	149,261		590,392
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-412,824			
	b	**Net investment income** (if negative, enter -0-)		173,290		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	14,020	125,199	125,199
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	131,653	0	0
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ 2,718,583 Less accumulated depreciation (attach schedule) ▶ 126,902	2,542,943	2,591,681	981,233
12	Investments—mortgage loans	2,674,716	2,244,855	2,244,855
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,154,719	1,124,997	4,028,050
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,518,051	6,086,732	7,379,337
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	23,170	4,675	
23	**Total liabilities**(add lines 17 through 22)	23,170	4,675	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	6,494,881	6,082,057	
30	**Total net assets or fund balances** (see instructions)	6,494,881	6,082,057	
31	**Total liabilities and net assets/fund balances** (see instructions)	6,518,051	6,086,732	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,494,881
2	Enter amount from Part I, line 27a	2	-412,824
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	6,082,057
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,082,057

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-19,965
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	512,382	9,866,660	0 051931
2014	216,634	8,200,117	0 026418
2013	148,965	7,727,463	0 019277
2012	222,185	7,392,106	0 030057
2011	205,500	7,207,381	0 028512

2	**Total** of line 1, column (d)	2	0 156195
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 031239
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,441,511
5	Multiply line 4 by line 3	5	232,465
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,733
7	Add lines 5 and 6	7	234,198
8	Enter qualifying distributions from Part XII, line 4	8	590,392

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	1,733
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	1,733
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,733
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 3,138		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	3,138
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,405
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,405	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶STACY SHARP Telephone no ▶(806) 376-5417

Located at ▶914 S TYLER AMARILLO TX ZIP+4 ▶79101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KARRA HILL 914 S TYLER AMARILLO, TX 79101	VICE PRESIDENT 0 00	0	0	0
STACY SHARP 914 S TYLER AMARILLO, TX 79101	PRESIDENT 0 00	0	0	0
RANDY SHARP 914 S TYLER AMARILLO, TX 79101	SEC/TREAS 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	41,900
b	Average of monthly cash balances	1b	160,279
c	Fair market value of all other assets (see instructions)	1c	7,352,654
d	**Total** (add lines 1a, b, and c)	1d	7,554,833
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,554,833
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	113,322
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,441,511
6	**Minimum investment return.** Enter 5% of line 5	6	372,076

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	372,076
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 1,733		
b	Income tax for 2016 (This does not include the tax from Part VI) — 2b: 4,407		
c	Add lines 2a and 2b	2c	6,140
3	Distributable amount before adjustments Subtract line 2c from line 1	3	365,936
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	365,936
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	365,936

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	590,392
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	590,392
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,733
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	588,659

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				365,936
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			126,923	
b Total for prior years 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 590,392				
a Applied to 2015, but not more than line 2a			126,923	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				365,936
e Remaining amount distributed out of corpus	97,533			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	97,533			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	97,533			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . . 97,533				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

STACY SHARP
914 S TYLER
AMARILLO, TX 79101
(806) 376-5417

b The form in which applications should be submitted and information and materials they should include

REQUESTS SHOULD BE IN WRITING ATTN OF DIRECTOR IN ITEM 2(A)

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

QUALIFIED PUBLIC CHARITIES, RELIGIOUS & EDUCATIONAL

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				587,608
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	171,511	
4 Dividends and interest from securities.			14	4,050	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	220	
6 Net rental income or (loss) from personal property					
7 Other investment income.	531120	44,958	01	3,045	
8 Gain or (loss) from sales of assets other than inventory			18	-19,965	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		44,958		158,861	0

13 Total. Add line 12, columns (b), (d), and (e). 13 203,819

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-12-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID W MOONEY CPA		2017-12-12		P00543821
Firm's name ▶ BROWN GRAHAM & COMPANY PC				Firm's EIN ▶75-1386677
Firm's address ▶ PO BOX 20210 AMARILLO, TX 791142210				Phone no (806) 355-8241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
41 584 SHS FS ENERGY AND POWER FUND	P	2015-10-29	2016-10-14
43 893 SHS FS ENERGY AND POWER FUND	P	2015-11-27	2016-10-14
61 156 SHS FS ENERGY AND POWER FUND	P	2015-12-31	2016-10-14
51 481 SHS FS ENERGY AND POWER FUND	P	2016-01-28	2016-10-14
53 781 SHS FS ENERGY AND POWER FUND	P	2016-02-25	2016-10-14
66 848 SHS FS ENERGY AND POWER FUND	P	2016-03-31	2016-10-14
52 201 SHS FS ENERGY AND POWER FUND	P	2016-04-28	2016-10-14
64 467 SHS FS ENERGY AND POWER FUND	P	2016-06-02	2016-10-14
49 131 SHS FS ENERGY AND POWER FUND	P	2016-06-30	2016-10-14
48 285 SHS FS ENERGY AND POWER FUND	P	2016-07-28	2016-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
308		326	-18
326		328	-2
454		413	41
382		334	48
399		336	63
496		424	72
387		343	44
478		432	46
364		349	15
358		352	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-18
			-2
			41
			48
			63
			72
			44
			46
			15
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 809 SHS FS ENERGY AND POWER FUND	P	2016-09-01	2016-10-14
48 21 SHS FS ENERGY AND POWER FUND	P	2016-09-29	2016-10-14
5,459 364 SHS FS ENERGY AND POWER FUND	P	2014-08-13	2016-10-14
15 026 SHS FS ENERGY AND POWER FUND	P	2014-08-26	2016-10-14
37 672 SHS FS ENERGY AND POWER FUND	P	2014-09-30	2016-10-14
30 343 SHS FS ENERGY AND POWER FUND	P	2014-10-30	2016-10-14
31 078 SHS FS ENERGY AND POWER FUND	P	2014-11-28	2016-10-14
43 05 SHS FS ENERGY AND POWER FUND	P	2015-01-02	2016-10-14
35 431 SHS FS ENERGY AND POWER FUND	P	2015-01-29	2016-10-14
35 285 SHS FS ENERGY AND POWER FUND	P	2015-02-26	2016-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
451		443	8
358		358	0
40,495		60,053	-19,558
111		149	-38
279		373	-94
225		300	-75
231		302	-71
319		380	-61
263		306	-43
262		308	-46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			0
			-19,558
			-38
			-94
			-75
			-71
			-61
			-43
			-46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
44 381 SHS FS ENERGY AND POWER FUND	P	2015-04-02	2016-10-14
35 78 SHS FS ENERGY AND POWER FUND	P	2015-04-30	2016-10-14
35 637 SHS FS ENERGY AND POWER FUND	P	2015-05-28	2016-10-14
44 824 SHS FS ENERGY AND POWER FUND	P	2015-07-02	2016-10-14
36 698 SHS FS ENERGY AND POWER FUND	P	2015-07-30	2016-10-14
38 525 SHS FS ENERGY AND POWER FUND	P	2015-08-27	2016-10-14
51 238 SHS FS ENERGY AND POWER FUND	P	2015-10-01	2016-10-14
43 373 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-03-02	2017-02-08
46 663 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-04-04	2017-02-08
43 865 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-05-03	2017-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
329		387	-58
265		312	-47
264		314	-50
332		395	-63
272		319	-47
286		321	-35
380		403	-23
413		413	0
444		444	0
428		433	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-58
			-47
			-50
			-63
			-47
			-35
			-23
			0
			0
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 625 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-06-02	2017-02-08
44 468 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-07-05	2017-02-08
46 258 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-08-02	2017-02-08
46 574 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-09-02	2017-02-08
45 379 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-10-04	2017-02-08
47 182 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-11-02	2017-02-08
45 988 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-12-02	2017-02-08
47 836 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2017-01-04	2017-02-08
5,000 00 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2012-12-06	2017-02-08
28 763 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2012-12-31	2017-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
445		450	-5
434		439	-5
451		457	-6
454		460	-6
442		448	-6
460		466	-6
448		454	-6
466		472	-6
46,900		47,161	-261
273		257	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			-5
			-6
			-6
			-6
			-6
			-6
			-6
			-261
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 958 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-01-31	2017-02-08
32 716 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-02-28	2017-02-08
36 455 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-03-28	2017-02-08
35 531 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-04-30	2017-02-08
36 972 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-05-31	2017-02-08
36 015 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-06-28	2017-02-08
37 494 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-07-31	2017-02-08
38 305 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-10-31	2017-02-08
37 326 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-11-29	2017-02-08
38 823 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-12-31	2017-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
342		322	20
311		293	18
346		326	20
338		318	20
351		331	20
342		322	20
356		336	20
364		343	21
355		334	21
369		347	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20
			18
			20
			20
			20
			20
			20
			21
			21
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
39 112 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-01-31	2017-02-08
35 56 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-02-28	2017-02-08
39 631 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-03-31	2017-02-08
38 648 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-04-30	2017-02-08
40 206 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-05-30	2017-02-08
39 18 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-06-30	2017-02-08
37 759 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-08-30	2017-02-08
40 784 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-08-04	2017-02-08
41 078 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-09-03	2017-02-08
36 798 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2013-09-30	2017-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
372		365	7
338		332	6
376		370	6
367		361	6
382		375	7
372		366	6
359		338	21
387		380	7
390		383	7
350		329	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			6
			6
			6
			7
			6
			21
			7
			7
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 028 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-10-02	2017-02-08
41 642 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-11-04	2017-02-08
40 566 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2014-12-02	2017-02-08
42 142 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-01-05	2017-02-08
42 445 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-02-03	2017-02-08
38 607 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-03-03	2017-02-08
43 012 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-04-02	2017-02-08
41 939 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-05-04	2017-02-08
43 634 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-06-02	2017-02-08
42 538 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-07-02	2017-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
380		373	7
396		389	7
385		378	7
401		401	0
404		404	0
368		368	0
409		409	0
399		399	0
415		415	0
405		405	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			7
			7
			0
			0
			0
			0
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
44 249 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-08-04	2017-02-08
44 554 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-09-02	2017-02-08
43 429 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-10-02	2017-02-08
45 193 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-11-03	2017-02-08
44 039 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2015-12-02	2017-02-08
45 82 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-01-05	2017-02-08
46 006 SHS NORTHSTAR REAL ESTATE INCOME TRUST	P	2016-02-02	2017-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
421		421	0
424		424	0
413		413	0
430		430	0
419		419	0
436		436	0
438		438	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			0
			0
			0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
24 HOURS IN THE CANYON 500 S TAYLOR SUITE 1060 AMARILLO, TX 79101	NONE	PUBLIC CHARITY	PROGRAMS	1,000
AMARILLO AREA FOUNDATION 801 S FILLMORE SUITE 700 AMARILLO, TX 79101	NONE	PUBLIC CHARITY	PROGRAMS	500
AMARILLO BOTANICAL GARDENS 1400 STREIT DRIVE AMARILLO, TX 79106	NONE	PUBLIC CHARITY	BUILDING, PROGRAMS	1,250
AMARILLO COLLEGE FOUNDATION PO BOX 447 AMARILLO, TX 79178	NONE	PUBLIC CHARITY	SCHOLARSHIPS	10,000
AMARILLO COMMUNITY PRAYER BREAKFAST 5000 HOLLYWOOD ROAD AMARILLO, TX 79118	NONE	PUBLIC CHARITY	PROGRAMS	500
Total . . . . ▶ **3a**				587,608

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMARILLO MUSEUM OF ART PO BOX 447 AMARILLO, TX 79178	NONE	PUBLIC CHARITY	PROGRAMS	1,500
AMARILLO SYMPHONY BALL PO BOX 2586 AMARILLO, TX 79105	NONE	PUBLIC CHARITY	PROGRAMS	2,500
AMARILLO SYMPHONY PO BOX 2586 AMARILLO, TX 79105	NONE	PUBLIC CHARITY	PROGRAMS	27,500
AMERICAN CANCER SOCIETY - HIGH PLAINS DIVISION 3915 BELL STREET AMARILLO, TX 79109	NONE	PUBLIC CHARITY	PROGRAMS	1,000
ARAD 1703 S AVONDALE AMARILLO, TX 79106	NONE	PUBLIC CHARITY	BUILDINGS, PROGRAMS	10,000
Total . . . . ▶ **3a**				587,608

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARROW MINISTRIES 4655 FM 1258 AMARILLO, TX 79118	NONE	PUBLIC CHARITY	BUILDINGS	3,333
BAYLOR LINE FOUNDATION PO BOX 2089 WACO, TX 76703	NONE	PUBLIC CHARITY	SCHOLARSHIPS	28,000
BAYLOR UNIVERSITY ONE BEAR PLACE 97026 WACO, TX 76798	NONE	PUBLIC CHARITY	SCHOLARSHIPS, BUILDINGS	292,300
BETTER BUSINESS BUREAU PO BOX 1905 AMARILLO, TX 79105	NONE	PUBLIC CHARITY	PROGRAMS	800
BUCKNER CHILDREN AND FAMILY SERVICES 700 N PEARL STREET DALLAS, TX 75201	NONE	PUBLIC CHARITY	BUILDINGS	1,250
Total . . . . ▶ **3a**				587,608

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTER CITY OF AMARILLO 1000 S POLK AMARILLO, TX 79101	NONE	PUBLIC CHARITY	PROGRAMS	7,500
CHILDREN'S MIRACLE NETWORK 500 S TAYLOR SUITE 1060 AMARILLO, TX 79101	NONE	PUBLIC CHARITY	PROGRAMS	2,500
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PARKWAY DALLAS, TX 75211	NONE	PUBLIC CHARITY	BUILDINGS	5,000
DENISON MINISTRIES 17304 PRESTON ROAD SUITE 1060 DALLAS, TX 75252	NONE	PUBLIC CHARITY	PROGRAMS	500
DON HARRINGTON DISCOVERY CENTER 1200 STREIT DRIVE AMARILLO, TX 79106	NONE	PUBLIC CHARITY	PROGRAMS	2,500
Total . . . . ▶ **3a**				587,608

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOWNTOWN WOMEN'S CENTER 409 S MONROE AMARILLO, TX 79191	NONE	PUBLIC CHARITY	PROGRAMS	1,000
EVELINE RIVERS CHRISTMAS PROJECT PO BOX 53178 AMARILLO, TX 79159	NONE	PUBLIC CHARITY	PROGRAMS	1,000
EVELINE'S SUNSHINE COTTAGE PO BOX 50974 AMARILLO, TX 79159	NONE	PUBLIC CHARITY	BUILDINGS	1,000
FAITH CITY MISSION 401 SE 2ND AMARILLO, TX 79101	NONE	PUBLIC CHARITY	PROGRAMS	5,000
FAMILY CARE FOUNDATION PO BOX 15203 AMARILLO, TX 79105	NONE	PUBLIC CHARITY	PROGRAMS	250
Total . . . . ▶ 3a				587,608

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEEDS RD KANSAS CITY, MO 64129	NONE	PUBLIC CHARITY	PROGRAMS	1,000
FIRST BAPTIST CHURCH 1208 S TYLER AMARILLO, TX 79101	NONE	PUBLIC CHARITY	BUILDINGS, SCHOLARSHIPS	14,000
GOLDEN SPREAD COUNCIL BSA 401 TASCOSA ROAD AMARILLO, TX 79124	NONE	PUBLIC CHARITY	PROGRAMS	275
HAWAII BAPTIST ACADEMY 420 WYLLIE STREET HONOLULU, HI 96817	NONE	PUBLIC CHARITY	BUILDINGS	5,000
HEAL THE CITY FREE CLINIC 604 S TENNESSEE AMARILLO, TX 79106	NONE	PUBLIC CHARITY	BUILDINGS, PROGRAMS	52,500
Total . . . . ▶ **3a**				587,608

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HIGH PLAINS RETREAT CENTER PO BOX 7709 AMARILLO, TX 79114	NONE	PUBLIC CHARITY	BUILDINGS	10,000
HOPE AND HEALING PLACE 1721 S TYLER AMARILLO, TX 79101	NONE	PUBLIC CHARITY	PROGRAMS	2,000
JUNIOR ACHIEVEMENT OF THE HIGH PLAINS PO BOX 7336 AMARILLO, TX 79114	NONE	PUBLIC CHARITY	PROGRAMS	1,500
JUNIOR LEAGUE OF AMARILLO 1700 S POLK AMARILLO, TX 79102	NONE	PUBLIC CHARITY	PROGRAMS	1,000
LITE SCHOLARSHIP PO BOX 447 AMARILLO, TX 79178	NONE	PUBLIC CHARITY	SCHOLARSHIPS	250
Total . . . . ▶ 3a				587,608

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAURA BUSH INSTITUTE 1600 WALLACE BLVD AMARILLO, TX 79106	NONE	PUBLIC CHARITY	PROGRAMS	1,500
LONE STAR BALLET 3218 HOBBS AMARILLO, TX 79109	NONE	PUBLIC CHARITY	PROGRAMS	2,000
MDA 600 N MARIENFELD SUITE 840 MIDLAND, TX 79701	NONE	PUBLIC CHARITY	PROGRAMS	100
MISSION AMARILLO 601 SW 10TH AMARILLO, TX 79101	NONE	PUBLIC CHARITY	PROGRAMS	500
OPPORTUNITY SCHOOL 1100 S HARRISON AMARILLO, TX 79101	NONE	PUBLIC CHARITY	PROGRAMS	200
Total . . . . ▶ **3a**				587,608

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OUR CHILDREN'S BLESSINGS 1721 S TYLER AMARILLO, TX 79102	NONE	PUBLIC CHARITY	PROGRAMS	1,000
PANHANDLE NUC INC 1208 S TYLER AMARILLO, TX 79101	NONE	PUBLIC CHARITY	BUILDINGS	7,500
RED RIVER COMMUNITY CENTER PO BOX 213 RED RIVER, NM 87558	NONE	PUBLIC CHARITY	PROGRAMS	1,000
SHARING HOPE FOUNDATION PO BOX 7160 AMARILLO, TX 79114	NONE	PUBLIC CHARITY	PROGRAMS	500
SPECIAL DELIVERY INFANT ADOPTION AGENCY PO BOX 9215 AMARILLO, TX 79105	NONE	PUBLIC CHARITY	BUILDINGS, PROGRAMS	40,000
Total . . . . ▶ **3a**				587,608

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEXAS PANHANDLE INDEPENDENT FUTURES FOUNDATION PO BOX 1233 AMARILLO, TX 79105	NONE	PUBLIC CHARITY	PROGRAMS	500
THE BRIDGE CHILDREN'S ADVOCACY CENTER 804 QUAIL CREEK AMARILLO, TX 79124	NONE	PUBLIC CHARITY	BUILDINGS	1,600
VINTAGE AMARILLO PO BOX 2586 AMARILLO, TX 79105	NONE	PUBLIC CHARITY	PROGRAMS	2,500
WINDOWS ON A WIDER WORLD PO BOX 9258 AMARILLO, TX 79105	NONE	PUBLIC CHARITY	PROGRAMS	1,000
WTAMU FOUNDATION WTAMU BOX 60766 AMARILLO, TX 79016	NONE	PUBLIC CHARITY	BUILDINGS,PROGRAMS	32,500
Total . . . . ▶ 3a				587,608

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TY 2016 Accounting Fees Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,500	2,750		2,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LOT - 202 SW 10TH	2014-08-30	3,109		L		0	0		
LOFTS - RETAIL (3600 SQ FT)	2016-03-15	1,006,394	9,677	SL	39 000000000000	25,805	25,805		
LOFTS - RESIDENTIAL APARTMENTS	2016-02-28	1,241,212	20,687	SL	27 500000000000	45,135	45,135		
LOFTS - 202 SW 10TH RETAIL (2400 SQ FT)	2015-07-01	234,818	6,272	SL	39 000000000000	6,021	6,021		
HOUSE - 4623 S LAMAR	2014-05-15	91,656	7,360	SL	27 500000000000	3,333	3,333		
LOT	2014-05-15	9,750		L		0	0		
LOFTS - RESIDENTIAL APARTMENTS	2016-12-29	75,037		SL	27 500000000000	1,705	1,705		
LOFTS - RETAIL	2016-12-29	56,607		SL	39 000000000000	907	907		

TY 2016 Investments Corporate Stock Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NORTHSTAR REAL ESTATE TRUST	0	0
FS ENERGY & POWER FUND	0	0

TY 2016 Investments - Land Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LOT - 202 SW 10TH	3,109	0	3,109	
LOFTS - RETAIL (3600 SQ FT)	1,006,394	35,482	970,912	
LOFTS - RESIDENTIAL APARTMENTS	1,241,212	65,822	1,175,390	
LOFTS - 202 SW 10TH RETAIL (2400 SQ FT)	234,818	12,293	222,525	
HOUSE - 4623 S LAMAR	91,656	10,693	80,963	
LOT	9,750	0	9,750	
LOFTS - RESIDENTIAL APARTMENTS	75,037	1,705	73,332	
LOFTS - RETAIL	56,607	907	55,700	

TY 2016 Legal Fees Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	490	490		0

TY 2016 Other Assets Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BOSTON & MAYS, LLC	1,151,947	1,096,947	4,000,000
MINERAL INTERESTS	2,772	2,772	2,772
PREPAID EXCISE TAX	0	1,405	1,405
PREPAID INCOME TAX	0	23,873	23,873

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TY 2016 Other Expenses Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	6,100	6,100		0
SUPPLIES & REPAIRS	415	415		0
UTILITIES & TELEPHONE	3,957	3,957		0
DIRECTORS & OFFICERS INSURANCE	4,035	4,035		0
CONTRACT LABOR	1,169	1,169		0
MISCELLANEOUS EXPENSE	3	3		0
NON-DEDUCTIBLE EXPENSES	9	9		0
DUES, FEES & SUBSCRIPTIONS	175	175		0
COMMISSIONS	1,008	1,008		0
CHARITABLE CONTRIBUTIONS - B&M K-1	34	0		34

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER RENTAL EXPENSES - LAMAR	6,484	6,484		0
INSURANCE - LOFTS	12,779	12,779		0
UTILITIES - LOFTS	6,875	6,875		0
CONTRACT LABOR - LOFTS	6,354	6,354		0
SUPPLIES & REPAIRS - LOFTS	8,287	8,287		0

TY 2016 Other Income Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES	0	0	0
OTHER INCOME	3,045	3,045	3,045
BOSTON & MAYS, LLC	44,958	14,575	44,958

TY 2016 Other Liabilities Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Description	Beginning of Year - Book Value	End of Year - Book Value
INCOME TAX PAYABLE	21,683	0
EXCISE TAX PAYABLE	-3,138	0
SECURITY DEPOSIT - THE LOFTS	4,625	4,025
SECURITY DEPOSIT - LAMAR	0	650

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TY 2016 Taxes Schedule

Name: MAYS FOUNDATION

EIN: 75-1213346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON INVESTMENT INCOME	1,733	0		0
INCOME TAX ON UTBI	4,407	0		0
PROPERTY TAXES - LAMAR	2,212	2,212		0
PROPERTY TAXES - LOFTS	2,780	2,780		0