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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning August 1 , 2016, and ending July 31 , 20 17

Name of foundation: Dougherty Foundation

A Employer identification number: 74-6039859

Number and street (or P O box number if mail is not delivered to street address): Post Office Box 640 | Room/suite:

B Telephone number (see instructions): (361) 358-3560

City or town, state or province, country, and ZIP or foreign postal code: Beeville, Texas 78104-0640

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,809,704.

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

		Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	838.58	838.58		
	4	Dividends and interest from securities	35,519.61	35,519.61		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	37,549.43			
	b	Gross sales price for all assets on line 6a 145,294.18				
	7	Capital gain net income (from Part IV, line 2)		37,549.43		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	73,907.62	73,907.62		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	4,431.69	4,431.69		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,389.00			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	85.13	17.89		67.24
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,905.82	4,449.58		67.24
	25	Contributions, gifts, grants paid	84,000.00			84,000.00
	26	**Total expenses and disbursements.** Add lines 24 and 25	89,905.82	4,449.58		84,067.24
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(15,998.20)			
	b	**Net investment income** (if negative, enter -0-)		69,458.04		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	186,599.	119,036.	119,036.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,599.	210.	210.
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	743,398.	693,558.	1,231,294.
	c	Investments—corporate bonds (attach schedule)	351,430.	453,618.	458,558.
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ Accrued Interest Receivable)	0.	606.	606.
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,283,026.	1,267,028.	1,809,704.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	425,759.	425,759.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	857,267.	841,269.	
	30	**Total net assets or fund balances** (see instructions)	1,283,026.	1,267,028.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,283,026.	1,267,028.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,283,026.
2	Enter amount from Part I, line 27a	2	(15,998.)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,267,028.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,267,028.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	Schedule Attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	37,549.43
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	90,361.	1,699,823.	0.053159
2014	84,030.	1,767,071.	0.047553
2013	79,051.	1,706,744.	0.046317
2012	74,833.	1,590,076.	0.047063
2011	76,210.	1,520,702.	0.050115

2	**Total** of line 1, column (d)	2	0.244207
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048841
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,765,672.
5	Multiply line 4 by line 3	5	86,237.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	695.
7	Add lines 5 and 6	7	86,932.
8	Enter qualifying distributions from Part XII, line 4	8	84,067.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,389.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,389.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,389.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 1,599.		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,599.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	210.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 210. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N.	A.
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Texas			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶			

14 The books are in care of ▶ Daren R. Wilder Telephone no. ▶ (361) 358-3560
Located at ▶ 201 N. Washington, Beeville, Texas ZIP+4 ▶ 78102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N.	A.
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b	N.	A.
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N.	A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ben F. Vaughan, III P. O. Box 98, Austin, Texas 78767-0098	Trustee As-needed	0.	0.	0.
Frances Carr Tapp P. O. Box 60010, Corpus Christi, Texas 78466-0010	Trustee As-needed	0.	0.	0.
Molly Dougherty 1100 Claire Avenue, Austin, Texas 78703	Trustee As-needed	0.	0.	0.
Daren R. Wilder P. O. Box 640, Beeville, Texas 78104-0640	Secretary/Treasurer As-needed	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,596,254.
b	Average of monthly cash balances			1b	194,740.
c	Fair market value of all other assets (see instructions)			1c	1,566.
d	**Total** (add lines 1a, b, and c)			1d	1,792,560.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	1,792,560.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	26,888.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,765,672.
6	**Minimum investment return.** Enter 5% of line 5			6	88,284.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	88,284.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,389.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,389.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	86,895.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	86,895.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	86,895.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	84,067.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	84,067.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	84,067.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					86,895.
2 Undistributed income, if any, as of the end of 2016:					
a Enter amount for 2015 only				83,990.	
b Total for prior years: 20___,20___,20___					
3 Excess distributions carryover, if any, to 2016:					
a From 2011					
b From 2012					
c From 2013					
d From 2014					
e From 2015					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 84,067.					
a Applied to 2015, but not more than line 2a				83,990.	
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2016 distributable amount					77.
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5					
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions					
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017					86,818.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9:					
a Excess from 2012					
b Excess from 2013					
c Excess from 2014					
d Excess from 2015					
e Excess from 2016					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 ***Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:***

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Daren R. Wilder, Post Office Box 640, Beeville, Texas 78104-0640 (361) 358-3560

b The form in which applications should be submitted and information and materials they should include:

Requests should be made by letter giving information about the organization, its project and the amount requested. A copy of the IRS Determination Letter should also be enclosed.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None, except no gifts are made to individuals.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Schedule Attached.				
Total ▶ 3a				84,000.00
b *Approved for future payment*				
NONE				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	838.58	
4 Dividends and interest from securities			14	35,519.61	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	37,549.43	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				73,907.62	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 73,907.62

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NONE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Dawn R Wilder 12/14/17 Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2016

Part I - Line 16(c): - Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(d) Disbursement for Charitable Purposes
Fee of Investment Advisor	$ 4,431.69	$ 4,431.69	$ -

Part I - Line 18 - Taxes:

Federal Excise Tax on Foundations	$ 1,389.00	$ -	$ -

Part I - Line 23 - Other Expenses:

	(a) Expenses per Books	(b) Net Investment Income	(d) Disbursement for Charitable Purposes
Copier Expense	$ 8.76	$ 2.19	$ 6.57
Office Supplies	42.48	10.62	31.86
Postage Expense	33.89	5.08	28.81
Total	$ 85.13	$ 17.89	$ 67.24

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2016

Part II - Balance Sheets:

Line 10(b): Investments - Corporate Stocks:

Shares		Book Value (Cost)	Fair Market Value
140	Apple, Inc.	10,740.	20,822.
400	A T & T, Inc.	6,585.	15,600.
200	Automatic Data Processing, Inc.	6,418.	23,782.
150	Baxter International, Inc.	4,266.	9,072.
500	Bristol Myers Squibb Company	7,864.	28,450.
200	Campbell Soup Company	9,532.	10,566.
125	Chevron Corporation	11,062.	13,649.
700	Cisco Systems	9,856.	22,015.
1,200	Coca Cola Company	80.	55,008.
150	Colgate Palmolive Company	9,935.	10,830.
300	Exxon Mobil Corporation	10,962.	24,012.
1,300	General Electric Company	8,212.	33,293.
1,983.224	Glenmede Fund - Advisor Small Cap Equity	30,823.	60,706.
100	Home Depot, Inc.	11,684.	14,960.
700	Intel Corporation	16,490.	24,829.
100	International Business Machines Corp.	8,513.	14,467.
71	Ishares Russell 2000 Growth Index Fund	5,327.	12,075.
131	Ishares Trust Russell 2000 Index Fund	9,148.	18,538.
300	Johnson & Johnson	17,277.	39,816.
100	Laboratory Corporation of America Holdings	10,092.	15,891.
200	3M Company	4,976.	40,234.
2,380.861	Matthews Pacific Tiger Fund	59,041.	67,235.
500	Microsoft Corporation	14,195.	36,350.
200	Nextera Energy, Inc.	10,834.	29,218.
200	Omnicom Group	9,712.	15,748.
400	Oracle Corporation	15,532.	19,972.
300	PNC Financial Services Group	8,830.	38,640.
100	Proctor & Gamble Company	8,001.	9,082.
200	Qualcomm Corporation	11,768.	10,638.
898	S & P 500 Depository Receipt	126,350.	221,599.
200	Schlumberger, LTD.	9,936.	13,720.
200	Target Corporation	7,992.	11,334.
300	Texas Instruments, Inc.	6,105.	24,414.
200	TJX Companies, Inc.	2,291.	14,062.
400	U. S. Bancorp	10,124.	21,112.
3,300	Vanguard FTSE All-World Ex-U	165,659.	170,676.
350	Wells Fargo Company	17,346.	18,879.
	Totals	$693,558.	$1,231,294.

DOUGHERTY FOUNDATION
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SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2016

Part II - Balance Sheets:

Line 10(c): Investments - Corporate Bonds

Par		Book Value (Cost)	Fair Market Value
25M	Amazon, Inc. 2.60% Due 12/05/19	$ 25,140.	$25,477.
25M	American Express Credit Corporation 2.125% Due 07/27/18	25,095.	25,132.
25M	Apple, Inc. 2.85% Due 05/06/21	25,290.	25,761.
25M	Berkshire Hathaway Finance 2.30% Due 05/15/22	25,861.	25,927.
25M	Caterpillar, Inc. 2.60% due 06/26/22	24,458.	25,377.
25M	Cisco Systems, Inc. 2.125% Due 03/01/19	25,121.	25,234.
25M	Home Depot, Inc. 2.25% Due 09/10/18	25,213.	25,205.
25M	Intel Corporation 3.30% Due 10/01/21	25,346.	26,238.
25M	John Deere Capital Corp. 1.2% Due 10/10/17	25,004.	24,990.
25M	J. P. Morgan Chase 2.25% Due 01/23/20	24,674.	25,181.
25M	Microsoft Corporation 3.00% Due 10/01/20	25,927.	25,920.
25M	Pepsico Capital Resources 3.10% Due 07/17/22	25,859.	25,966.
25M	Shell International 2.00% Due 11/15/18	25,170.	25,140.
25M	Toyota Motor Credit 2.00% Due 10/24/18	25,129.	25,185.
25M	Wal-Mart Stores, Inc. 3.25% Due 10/25/20	25,520.	26,178.
25M	Wal-Mart Stores, Inc. 2.55% Due 04/11/23	24,791.	25,369.
25M	Walt Disney Company 1.85% Due 05/30/19	25,010.	25,107.
25M	Wells Fargo Company 2.15% Due 01/15/19	25,010.	25,171.
	Totals	$453,618.	$ 458,558.

DOUGHERTY FOUNDATION

SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2016

Part IV - Capital Gains and Losses for Tax on Investment Income

	(a) Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold
a.	25 M United Technologies Corporation 1.80% Due 06/01/17	P	09/29/15	06/01/17
b.	300 Sh S & P Depository Receipt	P	10/05/07	07/10/17
c.	1,615+Sh Tweedy Browne Global Value Fund	P	Various	07/10/17
d.	2,334+Sh LTCG - Matthews Pacific Tiger Fund	P	Various	12/08/16
e.	1,947+Sh LTCG - Glenmede Fund - Advisor Small Cap	P	Various	12/19/16
f.	1,584+Sh LTCG - Tweedy Browne Global Value Fund	P	Various	12/29/16
g.	2,334+Sh STCG - Matthews Pacific Tiger Fund	P	Various	12/08/16
h.	1,584+Sh STCG - Tweedy Browne Global Value Fund	P	Various	12/29/16

	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or Other Basis	(h) Gain or (Loss)
a.	25,000.00		25,000.00	-
b.	72,781.31		46,362.00	26,419.31
c.	44,601.35		36,382.75	8,218.60
d.	974.70		-	974.70
e.	1,020.60		-	1,020.60
f.	538.64		-	538.64
g.	124.10		-	124.10
h.	253.48		-	253.48
	$ 145,294.18		$ 107,744.75	$ 37,549.43

DOUGHERTY FOUNDATION

SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2016

Part IV - Capital Gains and Losses for Tax on Investment Income

	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess of Col (i) over Col (j), if any	(l) Gain Col(h) Minus Col(k)
a.	-	-	-	-
b.	-	-	-	26,419.31
c.	-	-	-	8,218.60
d.	-	-	-	974.70
e.	-	-	-	1,020.60
f.	-	-	-	538.64
g.	-	-	-	124.10
h.	-	-	-	253.48
	$	$	$	$37,549.43

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2016

Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	Recipient	Foundation Status	Purpose	Amount
1.	Bee County Junior Livestock and Homemaker Show, Inc. Post Office Box 638 Beeville, Texas 78104	PC	to help support Bids for Kids	1,000.00
2.	Boys & Girls Club of Beeville, Inc. Post Office Box 131 Beeville, Texas 78104-0131	PC	for help with the summer educational and recreational programs and/or for operating expenses	5,000.00
3.	CASA of Bee, Live Oak & McMullen Counties, Texas Post Office Box 184 Beeville, Texas 78104-0184	PC	for operating expenses	1,000.00
4.	Coastal Bend College Foundation 3800 Charco Road Beeville, Texas 78102	PC	to help support the visual arts programs at Coastal Bend College chaired by Jayne Duryea	5,000.00
5.	Coastal Bend Crime Stoppers, Inc. 210 E. Corpus Christi Street Beeville, Texas 78102	PC	to help support the Bee County National Night Out and/or for operating expenses	800.00
6.	Corpus Christi Hope House, Inc. 658 Robinson Street Corpus Christi, Texas 78404	PC	for operating expenses	1,000.00
7.	Austin Explore, Inc. dba Explore Austin 2121 E. Cesar Chavez Street Austin, Texas 78202	PC	for help with the Explore Program and/or for operating expenses	1,000.00

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2016

Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	Recipient	Foundation Status	Purpose	Amount
8.	Foster Angels of South Texas Foundation Post Office Box 18863 Corpus Christi, Texas 78480	PC	for operating expenses	3,000.00
9.	Front Steps, Inc. Post Office Box 684519 Austin, Texas 78768-4519	PC	for operating expenses	2,500.00
10.	Good Samaritan Rescue Mission Post Office Box 65 Corpus Christi, Texas 78403	PC	for operating expenses	1,000.00
11.	Joe Barnhart Bee County Library, Inc. 110 W. Corpus Christi Street Beeville, Texas 78102	PC	for help with the purchase of STEM/STEAM materials and/or for operating expenses	1,000.00
12.	Pet Assistance Association, Inc. Post Office Box 1163 Beeville, Texas 78104-1163	PC	to help provide low cost pet spay and neuter surgeries and/or for operating expenses	1,000.00
13.	St. Philip's Episcopal School 105 N. Adams Street Beeville, Texas 78102	PC	to help fund new educational materials to strengthen the curriculum	1,000.00
14.	Screendoor Songwriter Alliance, Inc. 150 Bowen Road White, Georgia 30184	PC	for operating expenses	10,000.00
15.	The Seton Fund of the Daughters of Charity of St. Vincent de Paul, Inc. Seton Fund Development Office 1500 Red River Street, Room 12030 Austin, Texas 78701	PC	to help support the "Medically Underserved: Access to Advanced Care and Aid" program and/or for operating expenses	5,000.00

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2016

Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	Recipient	Foundation Status	Purpose	Amount
16.	Swinney Switch Volunteer Fire Department c/o Lon Messer 101 Ranch Road Mathis, Texas 78368	GOV	for help with the purchase of Bunker Gear	4,500.00
17.	Texas Fair Defense Project 314 E. Highland Mall Boulevard, Suite 108 Austin, Texas 78752	PC	for operating expenses	5,000.00
18.	Timon's Ministries 10501 South Padre Island Drive Corpus Christi, Texas 78418	PC	for operating expenses	2,000.00
19.	Vecinos, Inc. 1100 Claire Avenue Austin, Texas 78703	PC	to help support ASAPROSAR's (the Savladorean Association for Rural Health) Sprouts of Hope Program in El Salvador focusing on healthcare, early childhood development and parent education	15,000.00
20.	The Society of St. Vincent de Paul Saint John Neumann Conference Post Office Box 81511 Austin, Texas 78708-1511	PC	for utilities, rent and home repair assistance for the poor and needy	3,000.00
21.	Volunteer Legal Services of Central Texas 1033 La Posada Drive, Suite 374 Austin, Texas 78752	PC	for operating expenses	5,000.00
22.	The Newman Foundation 2010 University Avenue Austin, TX 78705	PC	For operating expenses	7,200.00

DOUGHERTY FOUNDATION
74-6039859
SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2016

Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	Recipient	Foundation Status	Purpose	Amount
23.	St. Mary's Academy 507 North Filmore Street Beeville, TX 78102	PC	For purchasing books	3,000.00
	Grand Total			$84,000.00

None of the above are individuals. All are public organizations except:

(1) Swinney Switch Volunteer Fire Department, which received a grant of $4,500.00 on July 20, 2017

An Expenditure Responsibility Agreement was signed with this organization.