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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 08-01-2016 , and ending 07-31-2017

Name of foundation
ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK

A Employer identification number
74-6035556

Number and street (or P O box number if mail is not delivered to street address)
2201 MARKET STREET 10TH FLOOR

Room/suite

B Telephone number (see instructions)
(409) 771-5270

City or town, state or province, country, and ZIP or foreign postal code
GALVESTON, TX 77550

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 38,496,138

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	632,461	632,461		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-3,662,556			
	b	Gross sales price for all assets on line 6a 27,954,422				
	7	Capital gain net income (from Part IV, line 2)		54,156		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,028,586	4,788		
	12	**Total.** Add lines 1 through 11	998,491	691,405		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	554,549	266,972		287,577
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,500	3,750		3,750
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	31,924	1,916		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,730	32		4,556
	24	**Total operating and administrative expenses.** Add lines 13 through 23	602,703	272,670		295,883
	25	Contributions, gifts, grants paid	5,632,315			5,632,315
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,235,018	272,670		5,928,198
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-5,236,527			
	b	**Net investment income** (if negative, enter -0-)		418,735		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	5,253	6,600	6,600
	2	Savings and temporary cash investments	1,242,361	947,230	947,230
	3	Accounts receivable ▶ 21,525,559			
		Less allowance for doubtful accounts ▶ 21,525,559			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	78,400	48,392	48,392
	10a	Investments—U S and state government obligations (attach schedule)	711,215	2,741,028	2,658,125
	b	Investments—corporate stock (attach schedule)	35,870,543	26,983,603	30,797,083
	c	Investments—corporate bonds (attach schedule)	2,174,867	4,119,259	4,012,113
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 560			
		Less accumulated depreciation (attach schedule) ▶	560	560	560
	15	Other assets (describe ▶)	22	22	26,035
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	40,083,221	34,846,694	38,496,138
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	40,083,221	34,846,694	
	30	**Total net assets or fund balances** (see instructions)	40,083,221	34,846,694	
	31	**Total liabilities and net assets/fund balances** (see instructions)	40,083,221	34,846,694	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	40,083,221
2	Enter amount from Part I, line 27a	2	-5,236,527
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	34,846,694
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	34,846,694

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1a				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	**2**	54,156
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2015	5,546,210	35,235,025	0 157406
2014	6,002,209	40,135,172	0 149550
2013	5,369,405	39,833,670	0 134796
2012	4,865,410	34,576,530	0 140714
2011	5,425,034	32,471,112	0 167073

2	**Total** of line 1, column (d)	**2**	0 749539
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 149908
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	**4**	37,153,607
5	Multiply line 4 by line 3	**5**	5,569,623
6	Enter 1% of net investment income (1% of Part I, line 27b)	**6**	4,187
7	Add lines 5 and 6	**7**	5,573,810
8	Enter qualifying distributions from Part XII, line 4 , ...	**8**	5,928,198

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter __________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			**1**	4,187
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**2**	
3	Add lines 1 and 2.			**3**	4,187
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			**5**	4,187
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	**6a**	48,392		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868) . . .	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d.			**7**	48,392
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			**10**	44,205
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 44,205 **Refunded** ▶			**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ __________ **(2)** On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col (c), and Part XV*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶WWW FROSTBANK COM

14 The books are in care of ▶FROST NATIONAL BANK Telephone no ▶(409) 763-1151

Located at ▶2201 MARKET ST GALVESTON TX ZIP+4 ▶77550

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	**No**
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	**No**
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	**1c**		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ **Yes** ☑ **No** If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELLEN DRUSS 2614 GEROL COURT GALVESTON, TX 77551	DIRECTOR 000 00	2,500	0	0
MARSHAL KLAVEN 2823 MERIDA COURT GALVESTON, TX 77554	DIRECTOR 000 00	2,500	0	0
FROST NATIONAL BANK ATTN LINDSAY GLOVER 2201 MARKET STREET 10TH FLOOR GALVESTON, TX 77550	TRUSTEE 000 00	549,549	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	Contributions to employee benefit plans and deferred **(d)** compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 STUDENT LOANS TO TEXAS RESIDENTS	288,577
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			**1a**	35,805,373
b	Average of monthly cash balances.			**1b**	1,891,232
c	Fair market value of all other assets (see instructions).			**1c**	22,793
d	**Total** (add lines 1a, b, and c).			**1d**	37,719,398
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	**1e**			
2	Acquisition indebtedness applicable to line 1 assets.			**2**	
3	Subtract line 2 from line 1d.			**3**	37,719,398
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			**4**	565,791
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			**5**	37,153,607
6	**Minimum investment return.** Enter 5% of line 5.			**6**	1,857,680

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			**1**	1,857,680
2a	Tax on investment income for 2016 from Part VI, line 5.	**2a**	4,187		
b	Income tax for 2016 (This does not include the tax from Part VI).	**2b**			
c	Add lines 2a and 2b.			**2c**	4,187
3	Distributable amount before adjustments Subtract line 2c from line 1.			**3**	1,853,493
4	Recoveries of amounts treated as qualifying distributions.			**4**	4,023,798
5	Add lines 3 and 4.			**5**	5,877,291
6	Deduction from distributable amount (see instructions).			**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			**7**	5,877,291

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	**1a**	5,928,198
b	Program-related investments—total from Part IX-B.	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	**3a**	
b	Cash distribution test (attach the required schedule).	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	5,928,198
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	**5**	4,187
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	**6**	5,924,011

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					5,877,291
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				5,818,579	
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.					
d From 2014.					
e From 2015.					
f **Total** of lines 3a through e.					
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 5,928,198					
a Applied to 2015, but not more than line 2a				5,818,579	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					109,619
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					5,767,672
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .					
c Excess from 2014. . . .					
d Excess from 2015. . . .					
e Excess from 2016. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d) 2013**	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FROST BANK
P O BOX 8210
GALVESTON, TX 77553
(409) 770-5665

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AVAILABLE ON REQUEST

c Any submission deadlines

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d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TEXAS RESIDENTS ENROLLED IN UNDERGRADUATE PROGRAMS AT TEXAS COLLEGES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STUDENTS - SCH ATTACHED VARIOUS VARIOUS, TX 77550		PAID	EDUCATIONAL	5,632,315
Total . . . . ▶ **3a**				5,632,315
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	632,461	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	4,788	
8 Gain or (loss) from sales of assets other than inventory			14	-3,662,556	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PRINCIPAL RECEIVED			18	4,023,798	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				998,491	

13 Total. Add line 12, columns (b), (d), and (e). **13** 998,491

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. . . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
******	2017-10-23	******

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LYNDEN W LYNCH JR		2017-10-23		P01083000

Firm's name ▶ LYNCH & COMPANY LLP

Firm's EIN ▶94-3426000

Firm's address ▶ PO BOX 3075
TEXAS CITY, TX 775923075

Phone no (409) 763-4484

TY 2016 Accounting Fees Schedule

Name: ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK
EIN: 74-6035556

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	7,500	3,750		3,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK
EIN: 74-6035556

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
25150 905 FROST KEMPNER TREAS INC FD	2008-05	PURCHASE	2016-11		249,748	252,515			-2,767	
45687 193 FROST KEMPNER TREAS INC FD	2008-05	PURCHASE	2016-12		412,843	458,699			-45,856	
827991 453 FROST KEMPNER MULTICAP DV	2015-04	PURCHASE	2016-08		7,716,881	8,966,651			-1,249,770	
851648 352 FROST KEMPNER MULTICAP DV	2015-04	PURCHASE	2016-10		7,775,550	9,222,841			-1,447,291	
793244 626 FROST KEMPNER MUTLICAP DV	2015-04	PURCHASE	2016-12		7,726,203	8,590,364			-864,161	
0 56 ADVANSIX INC	2016-07	PURCHASE	2016-10		9	9				
6 64 ADVANSIX INC	2016-07	PURCHASE	2016-10		106	106				
6 44 ADVANSIX INC	2016-09	PURCHASE	2016-10		103	100			3	
5 92 ADVANSIX INC	2016-09	PURCHASE	2016-10		94	90			4	
108 BAIDU INC	2016-07	PURCHASE	2016-10		18,892	17,440			1,452	
91 BAIDU INC	2016-09	PURCHASE	2016-10		15,918	16,075			-157	
100 BOEING CO	2016-07	PURCHASE	2017-05		18,673	13,542			5,131	
100 BOEING CO	2016-07	PURCHASE	2017-07		20,789	13,542			7,247	
375 BRYSTOL MEYERS SQUIBB CO	2016-07	PURCHASE	2017-05		20,246	28,481			-8,235	
90 BRYSTOL MEYERS SQUIBB CO	2016-08	PURCHASE	2017-05		4,859	5,691			-832	
110 BRYSTOL MEYERS SQUIBB CO	2016-08	PURCHASE	2017-06		6,171	6,956			-785	
430 BRYSTOL MEYERS SQUIBB CO	2016-09	PURCHASE	2017-06		24,122	24,642			-520	
395 BRYSTOL MEYERS SQUIBB CO	2016-09	PURCHASE	2017-06		22,159	22,427			-268	
2000 BRYSTOL MEYERS SQUIBB CO	2016-10	PURCHASE	2017-06		112,197	98,674			13,523	
1251 BRYSTOL MEYERS SQUIBB CO	2016-12	PURCHASE	2017-06		70,179	69,516			663	
250 CVS CORP	2016-07	PURCHASE	2017-05		19,123	24,205			-5,082	
44 CVS CORP	2016-07	PURCHASE	2017-06		3,578	4,260			-682	
270 CVS CORP	2016-09	PURCHASE	2017-06		21,957	25,259			-3,302	
245 CVS CORP	2016-09	PURCHASE	2017-06		19,924	22,949			-3,025	
1000 CVS CORP	2016-10	PURCHASE	2017-06		81,320	87,116			-5,796	
721 CVS CORP	2016-12	PURCHASE	2017-06		58,632	55,920			2,712	
125 CARNIVAL CORP PAIRED CTF 1	2016-07	PURCHASE	2017-06		8,234	5,677			2,557	
75 CARNIVAL CORP PAIRED CTF 1	2016-07	PURCHASE	2017-06		4,940	3,433			1,507	
40 CARNIVAL CORP PAIRED CTF 1	2016-07	PURCHASE	2017-07		2,630	1,831			799	
107 CARNIVAL CORP PAIRED CTF 1	2016-09	PURCHASE	2017-07		7,036	5,192			1,844	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
53 CARNIVAL CORP PAIRED CTF 1	2016-09	PURCHASE	2017-07		3,485	2,403			1,082	
115 CISCO SYSTEMS INC	2016-07	PURCHASE	2017-05		3,609	3,449			160	
100 CISCO SYSTEMS INC	2016-07	PURCHASE	2017-06		3,202	2,999			203	
490 COGNIZANT TECH SOLUTIONS	2016-07	PURCHASE	2017-01		27,765	28,359			-594	
44 COGNIZANT TECH SOLUTIONS	2016-07	PURCHASE	2017-01		2,493	2,569			-76	
433 COGNIZANT TECH SOLUTIONS	2016-09	PURCHASE	2017-01		24,536	24,991			-455	
382 COGNIZANT TECH SOLUTIONS	2016-09	PURCHASE	2017-01		21,646	22,274			-628	
2000 COGNIZANT TECH SOLUTIONS	2016-10	PURCHASE	2017-01		113,329	101,286			12,043	
777 COGNIZANT TECH SOLUTIONS	2016-12	PURCHASE	2017-01		44,028	42,493			1,535	
235 CORNING INC	2016-07	PURCHASE	2017-05		6,893	5,024			1,869	
220 CORNING INC	2016-07	PURCHASE	2017-06		6,677	4,703			1,974	
400 CORNING INC	2016-07	PURCHASE	2017-07		12,444	8,551			3,893	
230 DOLLAR GENERAL CORP	2016-07	PURCHASE	2016-12		17,411	21,511			-4,100	
262 DOLLAR GENERAL CORP	2016-09	PURCHASE	2016-12		19,834	19,225			609	
243 DOLLAR GENERAL CORP	2016-09	PURCHASE	2016-12		18,395	17,505			890	
1000 DOLLAR GENERAL CORP	2016-10	PURCHASE	2016-12		75,701	68,548			7,153	
100 EBAY INC	2016-07	PURCHASE	2017-02		3,367	2,649			718	
220 EBAY INC	2016-07	PURCHASE	2017-05		7,656	5,827			1,829	
175 EBAY INC	2016-07	PURCHASE	2017-06		6,079	4,635			1,444	
100 EBAY INC	2016-07	PURCHASE	2017-07		3,710	2,649			1,061	
350 FNF GROUP TRACKING STOCK	2016-07	PURCHASE	2017-05		14,791	12,929			1,862	
327 GILEAD SCIENCES INC	2016-07	PURCHASE	2017-02		22,276	28,166			-5,890	
324 GILEAD SCIENCES INC	2016-09	PURCHASE	2017-02		22,071	25,293			-3,222	
296 GILEAD SCIENCES INC	2016-09	PURCHASE	2017-02		20,164	23,102			-2,938	
1000 GILEAD SCIENCES INC	2016-10	PURCHASE	2017-02		68,122	72,678			-4,556	
773 GILEAD SCIENCES INC	2016-12	PURCHASE	2017-02		52,658	56,188			-3,530	
890 HILTON WORLDWIDE HLDGS INC	2016-07	PURCHASE	2016-10		20,301	21,395			-1,094	
100 HILTON WORLDWIDE HLDGS INC	2016-07	PURCHASE	2016-10		2,281	2,411			-130	
780 HILTON WORLDWIDE HLDGS INC	2016-09	PURCHASE	2016-10		17,792	18,766			-974	
711 HILTON WORLDWIDE HLDGS INC	2016-09	PURCHASE	2016-10		16,218	16,907			-689	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
100 HOME DEPOT INC	2016-07	PURCHASE	2017-02		14,414	13,657			757	
135 HOME DEPOT INC	2016-07	PURCHASE	2017-05		20,923	18,437			2,486	
105 HOME DEPOT INC	2016-07	PURCHASE	2017-07		16,055	14,340			1,715	
180 HONEYWELL INTERNATIONAL INC	2016-07	PURCHASE	2016-10		19,591	21,361			-1,770	
161 HONEYWELL INTERNATIONAL INC	2016-09	PURCHASE	2016-10		17,523	18,664			-1,141	
148 HONEYWELL INTERNATIONAL INC	2016-09	PURCHASE	2016-10		16,108	16,799			-691	
200 KANSAS CITY SOUTHERN	2016-07	PURCHASE	2017-02		17,556	19,295			-1,739	
240 KANSAS CITY SOUTHERN	2016-07	PURCHASE	2017-05		23,034	23,154			-120	
80 KANSAS CITY SOUTHERN	2016-07	PURCHASE	2017-06		8,255	7,718			537	
49 KANSAS CITY SOUTHERN	2016-07	PURCHASE	2017-06		5,056	4,801			255	
121 KANSAS CITY SOUTHERN	2016-09	PURCHASE	2017-06		12,486	11,748			738	
200 KANSAS CITY SOUTHERN	2016-09	PURCHASE	2017-07		20,982	19,418			1,564	
726 KROGER CO	2017-05	PURCHASE	2017-07		16,662	21,365			-4,703	
550 KROGER CO	2017-06	PURCHASE	2017-07		12,623	12,880			-257	
192 MOODYS CORP	2016-07	PURCHASE	2017-05		22,460	19,927			2,533	
100 NIKE INC	2016-07	PURCHASE	2017-07		5,808	5,759			49	
100 PAYPAL HLDGS INC	2016-07	PURCHASE	2017-07		5,720	3,932			1,788	
268 SCHLUMBERGER LINITED	2016-07	PURCHASE	2017-06		17,659	21,415			-3,756	
238 SCHLUMBERGER LINITED	2016-09	PURCHASE	2017-06		15,682	18,829			-3,147	
217 SCHLUMBERGER LINITED	2016-09	PURCHASE	2017-06		14,299	17,080			-2,781	
1000 SCHLUMBERGER LINITED	2016-10	PURCHASE	2017-06		65,893	81,049			-15,156	
659 SCHLUMBERGER LINITED	2016-12	PURCHASE	2017-06		43,423	55,919			-12,496	
100 SCHLUMBERGER LINITED	2017-02	PURCHASE	2017-06		6,589	7,986			-1,397	
106 SCHLUMBERGER LINITED	2017-05	PURCHASE	2017-06		6,984	7,446			-462	
100 SHIRE PLC ADR	2016-07	PURCHASE	2017-05		17,711	19,181			-1,470	
673 TARGET CORP	2016-07	PURCHASE	2017-01		42,904	49,653			-6,749	
100 TARGET CORP	2016-07	PURCHASE	2017-01		6,375	7,460			-1,085	
620 TARGET CORP	2016-09	PURCHASE	2017-01		39,525	43,658			-4,133	
563 TARGET CORP	2016-09	PURCHASE	2017-01		35,892	39,627			-3,735	
1000 TARGET CORP	2016-10	PURCHASE	2017-01		63,751	67,477			-3,726	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
629 TARGET CORP	2016-12	PURCHASE	2017-01		40,099	48,891			-8,792	
761 TWENTY-FIRST CENTURY FOX INC	2016-07	PURCHASE	2016-09		18,675	21,231			-2,556	
100 TWENTY-FIRST CENTURY FOX INC	2016-07	PURCHASE	2016-09		2,454	2,717			-263	
171919 771 KEMPNER MULTI-CAP DV EQ	2015-04	PURCHASE	2017-07		1,798,281	1,861,788			-63,507	
447 UNITED CONTINENTAL HLDGS INC	2016-07	PURCHASE	2016-10		23,876	21,263			2,613	
41 UNITED CONTINENTAL HLDGS INC	2016-07	PURCHASE	2016-10		2,190	1,949			241	
367 UNITED CONTINENTAL HLDGS INC	2016-09	PURCHASE	2016-10		19,603	18,847			756	
327 UNITED CONTINENTAL HLDGS INC	2016-09	PURCHASE	2016-10		17,466	17,608			-142	
171 WEYERHAEUSER CO REIT	2016-07	PURCHASE	2017-05		5,635	5,484			151	
135 WEYERHAEUSER CO REIT	2016-07	PURCHASE	2017-06		4,455	4,329			126	
272 WORKDAY INC	2016-07	PURCHASE	2017-01		22,274	21,469			805	
24 WORKDAY INC	2016-07	PURCHASE	2017-01		1,965	1,922			43	
217 WORKDAY INC	2016-09	PURCHASE	2017-01		17,770	18,555			-785	
182 WORKDAY INC	2016-09	PURCHASE	2017-01		14,904	16,247			-1,343	
800 WORKDAY INC	2016-10	PURCHASE	2017-01		65,510	69,253			-3,743	
686 WORKDAY INC	2016-12	PURCHASE	2017-01		56,175	50,321			5,854	
840 LAZARD LTD	2016-07	PURCHASE	2016-09		31,224	28,035			3,189	
100 LAZARD LTD	2016-07	PURCHASE	2016-09		3,717	3,346			371	

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TY 2016 Investments Corporate Bonds Schedule

Name: ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK
EIN: 74-6035556

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BOEING COMPANY		
EXXON MOBIL		
HOME DEPOT		
MICROSOFT		
PEPSICO		
WALMART		
WELLS FARGO		
SHELL INTERNATIONAL FINANCE		
APPLE INC	259,996	256,345
APPLIED MATERIALS INC	204,608	204,310
BERSHIRE HATHAWAY FINANCE CORP	264,521	259,270
BOEING COMPANY	257,860	244,248
COCA-COLA COMPANY	255,028	250,705
DU PONT E I DE NEMOURS & COMPANY	274,157	267,308
EXXON MOBIL CORPORATION	268,336	258,665
GOLDMAN SACHS GROUP INC	255,260	253,278
HOME DEPOT INC	278,104	266,858
MICROSOFT CORPORATION	273,053	267,638
PEPSICO INC	273,389	262,427
TJX COMPANIES INC	241,108	233,222

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TOYOTA MOTOR CREDIT CORP	204,851	203,710
WAL-MART STORES INC	272,511	262,145
WELLS FARGO & CO SERIES	268,572	260,952
SHELL INTERNATIONAL FINANCE BV	267,905	261,032

TY 2016 Investments Corporate Stock Schedule

Name: ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK
EIN: 74-6035556

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE		
ALPHABET INC		
ALPHABET INC - CLASS C		
AMAZON		
AMERICAN EXPRESS		
AMERICAN INTERNATIONAL GROUP		
APPLE		
BECTON DICKINSON		
BLACKROCK INC		
BOEING		
BRISTOL-MYERS SQUIBB		
CAPITAL ONE		
CELGENE		
CISCO SYSTEMS		
CITIGROUP		
COGNIZANT TECH		
COMCAST		
CORNING		
COSTCO		
CVS HEALTH		
DANAHER CORP		
DISNEY		
DOLLAR GENERAL		
DOW CHEMICAL		
EBAY		
ELECTRONIC ARTS		
FACEBOOK		
FNF GROUP TRACKING		
GENERAL ELECTRIC		
GILEAD SCIENCES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HILTON WORLDWIDE		
HOME DEPOT		
HONEYWELL		
KANSAS CITY SOUTHERN		
LAM RESEARCH CORP		
LAS VEGAS SANDS		
LOWES		
MASTERCARD		
MICROSOFT		
MOODYS		
NASDAQ		
NIKE		
OCCIDENTAL PETROLEUM		
PALO ALTO NETWORKS		
PAYPAL HOLDINGS		
PRICELINE		
RAYTHEON		
SALESFORCE		
SCHWAB CHARLES		
FROST KEMPNER MULTICAP DEEP VALUE		
SHERWIN WILLIAMS		
SOUTHWEST AIRLINES		
STARBUCKS		
TARGET		
TIME WARNER		
TWENTY-FIRST CENTURY FOX		
UNITED CONTINENTAL HOLDINGS		
VALERO ENERGY		
VISA		
WALGREENS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO		
WEYERHAUESER		
WHIRLPOOL		
WORKDAY INC		
ZOETIS		
ALLERGAN		
BAIDU INC		
CANADIAN PACIFIC		
CARNIVAL CORP		
EATON CORP		
MEDTRONIC		
NIELSEN		
NOVARTIS		
NXP		
ROYAL DUTCH SHELL		
SCHLUMBERGER		
SHIRE PLC		
LAZARD LIMITED ROYALTY TRUST		
ABBVIE INC	394,732	447,704
ALPHABET INC	438,550	523,807
ALPHABET INC	343,373	415,003
AMAZON COM INC	373,056	475,122
AMERICAN EXPRESS CO	394,803	516,068
AMERICAN INTERNATIONAL GROUP INC	356,366	383,799
AMERICAN TOWER CORP REIT	93,433	122,424
APPLE INC	379,847	514,606
BANK OF AMERICA CORP	51,416	52,099
BANK OF NEW YORK MELLON CORP	290,276	320,407
BECTON DICKINSON & CO	290,938	342,581
BLACKROCK INC	167,671	196,630

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOEING CO	478,898	832,123
CAPITAL ONE FINANCIAL CORP	434,371	498,465
CARDINAL HEALTH INC	7,816	7,726
CELGENE CORP	302,120	382,939
CHEVRON CORP	134,595	136,160
CIGNA CORP	183,741	216,950
CISCO SYSTEMS INC	302,113	312,644
CITIGROUP INC	355,730	481,409
COMCAST CORP	206,075	244,480
CORNING INC	370,636	462,481
COSTCO WHOLESALE CORP	220,344	226,828
DANAHER CORP	317,868	333,213
DISNEY (WALT) COMPANY HOLDING CO	507,273	584,058
DOW CHEMICAL CO	317,844	366,553
EBAY INCORPORATED	294,623	348,153
EDWARDS LIFESCIENCES CORP	106,498	126,928
ELECTRONIC PARTS INC	148,999	216,786
FACEBOOK INC	565,677	774,827
FIRSTENERGY CORP	15,094	15,955
FNF GROUP TRACKING STOCK	356,263	495,978
FORTIVE CORP	110,682	138,997
GENERAL ELECTRIC CO	361,487	303,197
HOME DEPOT INC	573,407	640,438
INCYTE CORPORATION	14,134	14,129
INGREDION INC	52,186	54,261
KANSAS CITY SOUTHERN	511,120	567,339
LAM RESEARCH CORP	189,337	309,990
LAS VEGAS SANDS CORP	455,976	499,842
LOWES COS INC	337,462	354,802
MASTERCARD INC	319,913	408,321

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP	610,747	753,535
MOODYS CORP	189,886	239,961
NASDAQ INC	370,658	407,176
NETFLIX INC	144,312	242,879
NEWELL BRANDS INC	115,484	126,581
NIKE INC	236,352	260,647
NUCOR CORP	23,350	23,068
O'REILLY AUTOMOTIVE INC	143,906	118,698
OCCIDENTAL PETROLEUM CORP	371,884	317,453
PALO ALTO NETWORKS INC	105,283	107,532
PAYPAL HOLDINGS INC	208,819	314,004
PIONEER NATURAL RESOURCES CO	185,165	166,525
PRICELINE GROUP INC	343,199	482,783
RAYTHEON CO	360,416	436,296
SALEFORCE.COM INC	206,582	253,604
SCHWAB CHARLES CORP	212,702	276,962
SERVICE NOW INC	30,535	31,478
SHERWIN WILLIAMS CO	142,715	175,718
SKYWORKS SOLUTIONS INC	195,121	242,250
SOUTHWEST AIRLINES CO	178,114	232,365
STARBUCKS CORP	245,295	238,430
TIME WARNER INC	198,699	246,013
TJX COMPANIES INC	102,781	95,059
TYSON FOODS INC	26,574	27,245
UNITED HEALTH GROUP INC	174,785	238,420
VALERO ENERGY CORP	341,150	416,096
VISA INC	502,367	619,661
WALGREENS BOOTS ALLIANCE INC	191,824	190,301
WELLS FARGO & CO	217,579	240,465
WEYERHAEUSER COMPANY REIT	381,805	398,915

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WHIRLPOOL CORP	349,279	369,101
ZOETIS INC	165,505	206,316
ALLERGAN PLC	270,392	310,618
CANADIAN PACIFIC RAILWAY LTD	181,244	187,488
CARNIVAL CORP PAIRED CTF 1	308,587	417,442
EATON CORP PLC	193,174	232,872
JOHNSON CONTROLS INTERNATIONAL PLC	225,095	200,787
MEDTRONIC PLC	310,107	323,788
NIELSEN HOLDINGS PLC	269,807	247,307
NOVARTIS AG ADR	316,693	361,759
NXP SEMICONDUCTORS NV	145,084	167,591
PERRIGO COMPANY PLC	162,033	146,244
ROYAL DUTCH SHELL PLC ADR	365,032	388,183
SHIRE PLC ADR	440,518	400,923
KEMPNER MULTI-CAP DV EQUITY FUND	4,396,221	4,250,322

TY 2016 Investments Government Obligations Schedule

Name:	ABE & ANNIE SEIBEL FOUNDATION C/O FROST BANK
EIN:	74-6035556
US Government Securities - End of Year Book Value:	2,741,028
US Government Securities - End of Year Fair Market Value:	2,658,125
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2016 Land, Etc. Schedule

Name: ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK
EIN: 74-6035556

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LIBERTY CO, TX - 1 ACRE	560		560	560

TY 2016 Other Assets Schedule

Name: ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK
EIN: 74-6035556

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERALS	22	22	26,035

TY 2016 Other Expenses Schedule

Name: ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK

EIN: 74-6035556

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
PRINTING COSTS	4,556			4,556
TRUSTEE LIABILITY INS	4,142			
ADR FEES	32	32		

TY 2016 Other Income Schedule

Name: ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK
EIN: 74-6035556

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY	4,788	4,788	
PRINCIPAL RECEIVED	4,023,798		

TY 2016 Taxes Schedule

Name: ABE & ANNIE SEIBEL FOUNDATION
C/O FROST BANK
EIN: 74-6035556

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,916	1,916		
EXCISE TAX	30,008			