

990-T

Exempt Organization Business Income Tax Return  
(and proxy tax under section 6033(e))

OMB No. 1545-0687

2016

Department of the Treasury  
Internal Revenue Service

For calendar year 2016 or other tax year beginning 8/1, 2016, and ending 7/31, 2017.

Information about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations OnlyA Check box if  
address changed

B Exempt under section

501(c)(3)

408(e) 220(e)

408A 530(a)

529(a)

Print  
or  
Type

Name of organization (Check box if name changed and see instructions.)

Loyola University New Orleans

Number, street, and room or suite no. If a P.O. box, see instructions.

6363 St. Charles Avenue

City or town, state or province, country, and ZIP or foreign postal code

New Orleans, Louisiana 70118

D Employer identification number  
(Employees' trust, see instructions.)

72-0408946

E Unrelated business activity codes  
(See instructions.)

713940,532000 561439

C Book value of all assets  
at end of year

F Group exemption number (See instructions.)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. Recreational Sports Facility, Printing Services, Facility Rental

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No  
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of Leon Mathes

Telephone number

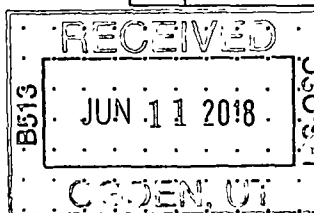
504-865-3149

## Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales 21,262			
b Less returns and allowances			
c Balance	1c 21,262		
2 Cost of goods sold (Schedule A, line 7)	2 12,539		
3 Gross profit. Subtract line 2 from line 1c	3 8,723		8,723
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from partnerships and S corporations (attach statement)	5		
6 Rent income (Schedule C)	6 82,408	82,513	-105
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12 120,551		120,551
13 Total. Combine lines 3 through 12	13 211,682	82,513	129,169

## Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule)	18	
19 Taxes and licenses	19	
20 Charitable contributions (See instructions for limitation rules)	20	
21 Depreciation (attach Form 4562)	21 10,186	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b 10,186
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule)	28 125,984	
29 Total deductions. Add lines 14 through 28	29 136,170	
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30 -7,001	
31 Net operating loss deduction (limited to the amount on line 30)	31	
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32 -7,001	
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33 1,000	
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34 -7,001	



For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11291J

Form 990-T (2016)

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**Part III Tax Computation****35 Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ☐ **See instructions and:****a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):**(1)** \$  **(2)** \$  **(3)** \$ **b** Enter organization's share of: **(1)** Additional 5% tax (not more than \$11,750) \$ **(2)** Additional 3% tax (not more than \$100,000) \$ **c** Income tax on the amount on line 34 ☐ **35c****36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from: ☐ Tax rate schedule or ☐ Schedule D (Form 1041) ☐ **36****37 Proxy tax.** See instructions ☐ **37****38 Alternative minimum tax** ☐ **38****39 Tax on Non-Compliant Facility Income.** See instructions ☐ **39****40 Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies ☐ **40****Part IV Tax and Payments****41a** Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) ☐ **41a****b** Other credits (see instructions) ☐ **41b****c** General business credit. Attach Form 3800 (see instructions) ☐ **41c****d** Credit for prior year minimum tax (attach Form 8801 or 8827) ☐ **41d****e** **Total credits.** Add lines 41a through 41d ☐ **41e****42** Subtract line 41e from line 40 ☐ **42****43** Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule) ☐ **43****44** **Total tax.** Add lines 42 and 43 ☐ **44****45a** Payments: A 2015 overpayment credited to 2016 ☐ **45a****b** 2016 estimated tax payments ☐ **45b****c** Tax deposited with Form 8868 ☐ **45c****d** Foreign organizations: Tax paid or withheld at source (see instructions) ☐ **45d****e** Backup withholding (see instructions) ☐ **45e****f** Credit for small employer health insurance premiums (Attach Form 8941) ☐ **45f****g** Other credits and payments: ☐ Form 2439 ☐ Form 4136 ☐ Other ☐ **Total** ☐ **45g****46** **Total payments.** Add lines 45a through 45g ☐ **46****47** Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐ **47****48** **Tax due.** If line 46 is less than the total of lines 44 and 47, enter amount owed ☐ **48****49** **Overpayment.** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid ☐ **49****50** Enter the amount of line 49 you want: **Credited to 2017 estimated tax** ☐ **Refunded** ☐ **50****Part V Statements Regarding Certain Activities and Other Information** (see instructions)**51** At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ☐ **Cayman Islands, Canada****52** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. ☐ ☒**53** Enter the amount of tax-exempt interest received or accrued during the tax year ☐ \$ ☐**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *Jeon Mathes*Date *5/24/18*Title *VP - Fin & Admin*May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No**Paid Preparer Use Only**

Print/Type preparer's name

*Colleen B. Amador, CPA*

Preparer's signature

*Colleen B. Amador, CPA*

Date

*5/24/2018*Check ☐ if self-employed

PTIN

*P00042857*

Firm's name

*Carr, Briggs & Ingram, LLC*

Firm's EIN

*77-13914021*

Firm's address

*700 B Greenlawn Blvd Mandeville, LA 70448*

Phone no.

*(850) 676-8244*

Form 990-T (2016)

**Schedule A—Cost of Goods Sold.** Enter method of inventory valuation ►

<b>1</b> Inventory at beginning of year	<b>1</b>		<b>6</b> Inventory at end of year . . . . .	<b>6</b>	
<b>2</b> Purchases . . . . .	<b>2</b>	8,426	<b>7</b> Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 . . . . .	<b>7</b>	12,539
<b>3</b> Cost of labor . . . . .	<b>3</b>	4,113	<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? . . . . .	Yes	No
<b>4a</b> Additional section 263A costs (attach schedule) . . . . .	<b>4a</b>				
<b>b</b> Other costs (attach schedule)	<b>4b</b>				
<b>5</b> Total. Add lines 1 through 4b	<b>5</b>	12,539			

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

## 1. Description of property

(1) **Roussel Hall, Nunemaker Auditorium and Veritas Hall (facilities located on the campus of Loyola University New Orleans).**

(2)

(3)

(4)

## 2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)	82,408	82,513
(2)		
(3)		
(4)		
Total	82,408	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . . .		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►
82,408		82,513

**Schedule E—Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals . . . . .			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8 . . . . .				

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
<b>Nonexempt Controlled Organizations</b>					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).		Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
<b>Totals</b> . . . . . ▶					

**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).
<b>Totals</b> . . . . . ▶				

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, line 10, col. (A).	Enter here and on page 1, line 10, col. (B).			Enter here and on page 1, Part II, line 26.	
<b>Totals</b> . . . . . ▶						

**Schedule J—Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b> . . . ▶						

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b> . . . . . ▶						
	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.
<b>Totals, Part II (lines 1-5)</b> . . . . . ▶						

**Schedule K—Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14 . . . . . ▶			

# Alternative Minimum Tax—Corporations

OMB No. 1545-0123

**2016**

▶ Attach to the corporation's tax return.

▶ Information about Form 4626 and its separate instructions is at [www.irs.gov/form4626](http://www.irs.gov/form4626).

Name **Loyola University New Orleans** Employer identification number **72-0408946**

**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

<b>1</b>	Taxable income or (loss) before net operating loss deduction . . . . .	<b>1</b>	<b>-7,001</b>
<b>2</b>	<b>Adjustments and preferences:</b>		
<b>a</b>	Depreciation of post-1986 property . . . . .	<b>2a</b>	<b>2,165</b>
<b>b</b>	Amortization of certified pollution control facilities. . . . .	<b>2b</b>	
<b>c</b>	Amortization of mining exploration and development costs . . . . .	<b>2c</b>	
<b>d</b>	Amortization of circulation expenditures (personal holding companies only) . . . . .	<b>2d</b>	
<b>e</b>	Adjusted gain or loss . . . . .	<b>2e</b>	
<b>f</b>	Long-term contracts . . . . .	<b>2f</b>	
<b>g</b>	Merchant marine capital construction funds. . . . .	<b>2g</b>	
<b>h</b>	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .	<b>2h</b>	
<b>i</b>	Tax shelter farm activities (personal service corporations only) . . . . .	<b>2i</b>	
<b>j</b>	Passive activities (closely held corporations and personal service corporations only) . . . . .	<b>2j</b>	
<b>k</b>	Loss limitations . . . . .	<b>2k</b>	
<b>l</b>	Depletion . . . . .	<b>2l</b>	
<b>m</b>	Tax-exempt interest income from specified private activity bonds . . . . .	<b>2m</b>	
<b>n</b>	Intangible drilling costs . . . . .	<b>2n</b>	
<b>o</b>	Other adjustments and preferences . . . . .	<b>2o</b>	
<b>3</b>	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o. . . . .	<b>3</b>	<b>-4,836</b>
<b>4</b>	<b>Adjusted current earnings (ACE) adjustment:</b>		
<b>a</b>	ACE from line 10 of the ACE worksheet in the instructions . . . . .	<b>4a</b>	<b>-4,836</b>
<b>b</b>	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions . . . . .	<b>4b</b>	
<b>c</b>	Multiply line 4b by 75% (0.75). Enter the result as a positive amount. . . . .	<b>4c</b>	
<b>d</b>	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. <b>Note:</b> You <b>must</b> enter an amount on line 4d (even if line 4b is positive). . . . .	<b>4d</b>	<b>22,918</b>
<b>e</b>	ACE adjustment. • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount	<b>4e</b>	
<b>5</b>	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT . . . . .	<b>5</b>	<b>-4,836</b>
<b>6</b>	Alternative tax net operating loss deduction. See instructions . . . . .	<b>6</b>	
<b>7</b>	<b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions . . . . .	<b>7</b>	
<b>8</b>	<b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):		
<b>a</b>	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .	<b>8a</b>	
<b>b</b>	Multiply line 8a by 25% (0.25) . . . . .	<b>8b</b>	
<b>c</b>	Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .	<b>8c</b>	
<b>9</b>	Subtract line 8c from line 7. If zero or less, enter -0- . . . . .	<b>9</b>	
<b>10</b>	Multiply line 9 by 20% (0.20) . . . . .	<b>10</b>	
<b>11</b>	Alternative minimum tax foreign tax credit (AMTFTC). See instructions . . . . .	<b>11</b>	
<b>12</b>	Tentative minimum tax. Subtract line 11 from line 10. . . . .	<b>12</b>	
<b>13</b>	Regular tax liability before applying all credits except the foreign tax credit . . . . .	<b>13</b>	
<b>14</b>	<b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .	<b>14</b>	

Form **4562****Depreciation and Amortization**

(Including Information on Listed Property)

OMB No. 1545-0172

**2016**Attachment  
Sequence No. **179**Department of the Treasury  
Internal Revenue Service (99)▶ Attach to your tax return.  
▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Loyola University New Orleans

Recreational Sports Facility

72-0408946

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	10,186

**Part III MACRS Depreciation (Don't include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input checked="" type="checkbox"/>		

**Section B—Assets Placed in Service During 2016 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs.	MM	S/L	
i Nonresidential real property			27 5 yrs.	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	10,186
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No 12906N

Form **4562** (2016)

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . <b>25</b>								
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . <b>28</b>								
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . . <b>29</b>								

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year (don't include commuting miles) . . . . .						
<b>31</b> Total commuting miles driven during the year . . . . .						
<b>32</b> Total other personal (noncommuting) miles driven . . . . .						
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .						
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .						
<b>36</b> Is another vehicle available for personal use? . . . . .						

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2016 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2016 tax year . . . . . <b>43</b>					
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report . . . . . <b>44</b>					



# Credit for Prior Year Minimum Tax—Corporations

OMB No. 1545-0123

**2016**

▶ Attach to the corporation's tax return.

▶ Information about Form 8827 and its instructions is at [www.irs.gov/form8827](http://www.irs.gov/form8827).

Name <b>Loyola University New Orleans</b>		Employer identification number <b>72-0408946</b>	
<b>1</b>	Alternative minimum tax (AMT) for 2015. Enter the amount from line 14 of the 2015 Form 4626	<b>1</b>	
<b>2</b>	Minimum tax credit carryforward from 2015. Enter the amount from line 9 of the 2015 Form 8827	<b>2</b>	<b>12,965</b>
<b>3</b>	Enter any 2015 unallowed qualified electric vehicle credit (see instructions)	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3	<b>4</b>	<b>12,965</b>
<b>5</b>	Enter the corporation's 2016 regular income tax liability minus allowable tax credits (see instructions)	<b>5</b>	
<b>6</b>	Is the corporation a "small corporation" exempt from the AMT for 2016 (see instructions)? • <b>Yes.</b> Enter 25% of the excess of line 5 over \$25,000. If line 5 is \$25,000 or less, enter -0- • <b>No.</b> Complete Form 4626 for 2016 and enter the tentative minimum tax from line 12	<b>6</b>	
<b>7a</b>	Subtract line 6 from line 5. If zero or less, enter -0-	<b>7a</b>	
<b>b</b>	For a corporation electing to accelerate the minimum tax credit, enter the bonus depreciation amount attributable to the minimum tax credit (see instructions)	<b>7b</b>	
<b>c</b>	Add lines 7a and 7b	<b>7c</b>	
<b>8a</b>	Enter the <b>smaller</b> of line 4 or line 7c. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	<b>8a</b>	
<b>b</b>	<b>Current year minimum tax credit.</b> Enter the smaller of line 4 or line 7a here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 7b, go to line 8c. Otherwise, skip line 8c	<b>8b</b>	
<b>c</b>	Subtract line 8b from line 8a. This is the refundable amount for a corporation electing to accelerate the minimum tax credit. Include this amount on Form 1120, Schedule J, Part II, line 19c (or the applicable line of your return)	<b>8c</b>	
<b>9</b>	<b>Minimum tax credit carryforward to 2017.</b> Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years	<b>9</b>	<b>12,965</b>

## Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

### What's New

Modifications to the election to accelerate the minimum tax credit in lieu of claiming the bonus depreciation allowance apply to qualified property placed in service in tax years ending after December 31, 2015. See the instructions for line 7b.

### Purpose of Form

Corporations use Form 8827 to figure the minimum tax credit, if any, for AMT incurred in prior tax years and to figure any minimum tax credit carryforward.

### Who Should File

Form 8827 should be filed by corporations that had:

- An AMT liability in 2015,
- A minimum tax credit carryforward from 2015 to 2016, or
- A qualified electric vehicle credit not allowed for 2015 (see the instructions for line 3).

### Line 3

Enter any qualified electric vehicle credit not allowed for 2015 solely because of tentative minimum tax limitations.

### Line 5

Enter the corporation's 2016 regular income tax liability (as defined in section 26(b)) minus any credits allowed under Chapter 1, Subchapter A, Part IV, subparts B, D, E, and F of the Internal Revenue Code (for example, if filing Form 1120, subtract any credits on Schedule J, Part I, line 5a, through 5c, from the amount on Schedule J, Part I, line 2).

### Line 6

See the 2016 Instructions for Form 4626 to find out if the corporation is treated as a "small corporation" exempt from the AMT for 2016. If the corporation is a "small corporation" exempt from the AMT, see section 38(c)(6) before completing line 6 for special rules that apply to controlled corporate groups.

### Line 7b

#### Election To Accelerate Minimum Tax Credit in Lieu of Bonus Depreciation

A corporation can elect to claim unused minimum tax credits in lieu of claiming the special depreciation allowance (bonus depreciation) for qualified property (as defined in section 168(k)(2)) placed in service during the tax year. Once made, this election cannot be revoked without IRS consent.

If the corporation elects to accelerate the minimum tax credit and obtain a refundable credit in lieu of the special depreciation

allowance, complete the *Worksheet for Calculating the Refundable Minimum Tax Credit Amount*, later in the instructions. Enter the amount from line 9 of the worksheet on Form 8827, line 7b. All others, enter zero on line 7b.

For fiscal year corporations with tax years beginning in 2015 and ending in 2016, the limitation on the bonus depreciation amount is calculated differently for property placed in service during that fiscal year that is subject to section 168(k)(4), as amended by Public Law 114-113. The fiscal year corporation should modify the worksheet to reflect that different calculation. See section 168(k)(4), as modified.

If a partnership has a single corporate partner that owns (directly or indirectly) more than 50% of the capital and profits interests in the partnership at all times during the tax year, then each partner takes into account its distributive share of partnership depreciation in determining its bonus depreciation amount. For more information, see section 168(k)(4)(D)(iii).

For more information on the election to accelerate the minimum tax credit in lieu of claiming the special depreciation allowance, see section 168(k)(4). For more information on the special depreciation allowance, see the Instructions for Form 4562 and Pub. 946, How To Depreciate Property.

**Worksheet for Calculating the Refundable Minimum Tax Credit Amount.** See instructions. Keep for your records.

<b>1</b>	Enter depreciation (including the special depreciation allowance) that would have been allowed for any qualified property placed in service during the tax year, if sections 168(k)(1) and 168(k)(2)(F) had applied to such property . . . . .	<b>1</b>	
<b>2</b>	Enter depreciation for any qualified property placed in service during the tax year, figured without regard to sections 168(k)(1) and 168(k)(2)(F) . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1 . . . . .	<b>3</b>	
<b>4</b>	Multiply line 3 by 20% (0.20) . . . . .	<b>4</b>	
<b>5</b>	Enter the minimum tax credit for the corporation's first tax year ending after 2015 . . . . .	<b>5</b>	
<b>6</b>	Multiply line 5 by 50% (0.50) . . . . .	<b>6</b>	
<b>7</b>	Enter any unused minimum tax credit carryforward from tax years beginning before 2016 . . . . .	<b>7</b>	
<b>8</b>	Enter the smaller of line 6 or line 7 . . . . .	<b>8</b>	
<b>9</b>	Refundable minimum tax credit. Enter the smaller of line 4 or line 8. Enter the amount from line 9 on Form 8827, line 7b . . . . .	<b>9</b>	

S corporations that make the election to accelerate the minimum tax credit can use the credit only against the built-in gains tax. See the Instructions for Schedule D (Form 1120S). Corporations that file Form 1120-REIT or Form 1120-RIC must apply the credit first against the built-in gains tax, if any, and reduce the refundable credit by the amount so applied. See the instructions for the Built-in Gains Tax Worksheet in the instructions for those forms.

**Line 8**

If the corporation had a post-1986 ownership change (as defined in section 382(g)), there may be a limit on the amount of pre-change minimum tax credits that can be applied against the corporation's tax for any tax year ending after the ownership change. See section 383 and the related regulations. To figure the amount of the pre-change credit, the corporation must allocate the credit for the change year between the pre-change period and the post-change period. The

corporation must use the same method of allocation (ratable allocation or closing-of-the-books) for purposes of sections 382 and 383. See Regulations section 1.382-6 for details.

Also, there may be a limit on the use of pre-acquisition excess credits of one corporation to offset the tax attributable to recognized built-in gains of another corporation. See section 384 for details.

If either limit applies, attach a computation of the allowable minimum tax credit, enter the amount on lines 8a and 8b, and write "Sec. 383" or "Sec. 384" on the dotted line to the left of the line 8a and 8b entry spaces.

**Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for business taxpayers filing this form is approved under OMB control number 1545-0123 and is included in the estimates shown in the instructions for their business income tax return.

If you have comments concerning the accuracy of these time estimates, or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.

**Loyola University**  
**72-0408946**  
**990-T**  
**Schedule 1**  
**7/31/2017**

**Part I Unrelated Trade or Business Income**

	<b>Printing Services</b>	<b>Recreational Sports (Gen Public)</b>	<b>Rental Income</b>	<b>Total</b>
Line 1c. Gross Receipts	\$ 21,262			\$ 21,262
Line 2. Cost of Goods	\$ (12,539)			\$ (12,539)
Line 6 (A). Rental Income			\$ 82,408	\$ 82,408
Line 6 (B). Rental Expenses			\$ (82,513)	\$ (82,513)
Line 12. Other Income (Schedule 2)		\$ 120,551		\$ 120,551
Line 13. Total	\$ 8,723	\$ 120,551	\$ (105)	\$ 129,169

**Part II Deductions Not Taken Elsewhere**

Line 21. Depreciation		\$ 10,186	\$ -	\$ 10,186
Line 28. Other Deductions (Schedule 2)	\$ 26,346	\$ 99,638		\$ 125,984
Line 29. Total Deductions	\$ 26,346	\$ 109,824	\$ -	\$ 136,170
Line 30. Unrelated Business (loss) Income	\$ (17,623)	\$ 10,727	\$ (105)	\$ (7,001)

**Loyola University**  
**72-0408946**  
**990-T**  
**Schedule 2**  
**7/31/2017**

**Line 12. Other Income**

	<b>Printing Services</b>	<b>Recreational Sports (Gen Public)*</b>	<b>Building Rental</b>	<b>Total</b>
Locker Rental (96%)		\$ 1,329	\$	1,329
Towel Rental (96%)		\$ 928	\$	928
Rentals (96%)		\$ 38,923	\$	38,923
Equipment Rental (96%)		\$ 87	\$	87
Membership Fees (96%)		\$ 72,211	\$	72,211
Card Replacement Fee (96%)		\$ 210	\$	210
Summer Camp (100%)		\$ -	\$	-
Guest Fees (100%)		\$ 6,863	\$	6,863
<b>Line 12 Other Income</b>		<b>\$ 120,551</b>	<b>\$</b>	<b>120,551</b>

\*Percentages come from Membership calculation to determine non-related business portion of users.

**Line 28. Other Deductions**

Telephone	\$ 144		\$	144
Physical Plant	\$ 211		\$	211
Janitorial	\$ 394		\$	394
Utilities	\$ 803	\$ 14,199	\$	15,002
Operating	\$ 24,793	\$ 85,439	\$	110,232
<b>Line 28 Other Deductions</b>	<b>\$ 26,346</b>	<b>\$ 99,638</b>	<b>\$ -</b>	<b>\$ 125,984</b>

**Loyola University**  
**72-0408946**  
**990-T**  
**Schedule 3**  
**Rec Plex Operations**  
**7/31/2017**

<b>Rec Plex</b>	<b>Exempt Related Activity 4%</b>	<b>Unrelated Trade or Business 96%</b>	<b>Total</b>
<b>Revenues</b>			
Summer Programs/Camps (100%)	\$ -	\$ -	\$ -
Locker Rental	\$ 55	\$ 1,329	\$ 1,385
Rentals	\$ 1,622	\$ 38,923	\$ 40,545
Towel Rental	\$ 39	\$ 928	\$ 967
Equipment Rental	\$ 4	\$ 87	\$ 90
Membership Fees	\$ 3,009	\$ 72,211	\$ 75,220
Card Replacement Fee	\$ 9	\$ 210	\$ 219
Guest Fees (100%)	\$ -	\$ 6,863	\$ 6,863
Personal Training (100%)	\$ 13,150	\$ -	\$ 13,150
Course Fees (100%)	\$ 1,240	\$ -	\$ 1,240
Miscellaneous (100%)	\$ -	\$ -	\$ -
<b>REC Plex Other Income (Schedule 3)</b>	<b>\$ 19,127</b>	<b>\$ 120,551</b>	<b>\$ 139,678</b>
<b>Expenses</b>			
Operating (3%)	\$ 1,515,814	\$ 85,439	\$ 1,601,254
Utilities (3%)	\$ 459,097	\$ 14,199	\$ 473,296
<b>Other Deductions, REC Plex</b>	<b>\$ 1,974,912</b>	<b>\$ 99,638</b>	<b>\$ 2,074,550</b>
<b>Line 21, Depreciation</b>	<b>\$ 329,356</b>	<b>\$ 10,186</b>	<b>\$ 339,542</b>
<b>Total Deductions, REC Plex</b>	<b>\$ 2,304,268</b>	<b>\$ 109,824</b>	<b>\$ 2,414,092</b>

The use of the REC Plex by persons other than Loyola students, faculty and staff is estimated to be 3% (Total x 3% UTB).

**Loyola University**

**72-0408946**

**990-T**

**Schedule 4**

**7/31/2017**

**Net Operating Loss Carryforward Schedule**

<b>Year Generated</b>	<b>Amount Generated</b>	<b>Previously Used</b>	<b>Amount Remaining</b>
7/31/1997	\$ -		\$ -
7/31/1998	\$ -		\$ -
7/31/1999	\$ -		\$ -
7/31/2000	\$ -		\$ -
7/31/2001	\$ -		\$ -
7/31/2002	\$ -		\$ -
7/31/2003	\$ 4,004	\$ 4,004	\$ -
7/31/2004	\$ 298	\$ 298	\$ -
7/31/2005	\$ 18,756	\$ 12,238	\$ 6,518
7/31/2006	\$ 49,649	\$ -	\$ 49,649
7/31/2007	\$ 6,626	\$ -	\$ 6,626
7/31/2008	\$ 17,749	\$ -	\$ 17,749
7/31/2009	\$ -	\$ -	\$ -
7/31/2010	\$ -	\$ -	\$ -
7/31/2011	\$ 9,009	\$ -	\$ 9,009
7/31/2012	\$ 25,889	\$ -	\$ 25,889
7/31/2013	\$ 11,450	\$ -	\$ 11,450
7/31/2014	\$ 2,856	\$ -	\$ 2,856
7/31/2015	\$ 11,773	\$ -	\$ 11,773
7/31/2016	\$ 578	\$ -	\$ 578
	<b>\$ 158,637</b>	<b>\$ -</b>	<b>\$ 16,540</b>
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 142,097</b>

**Loyola University**  
**72-0408946**  
**990-T**  
**Schedule 5**  
**7/31/2017**  
**Alternative Minimum Tax**  
**Net Operating Loss Carryforward Schedule**

<b>Year Generated</b>	<b>Amount Generated</b>	<b>Previously Used</b>	<b>Amount Remaining</b>
7/31/1997	\$ -	\$ -	\$ -
7/31/1998	\$ -	\$ -	\$ -
7/31/1999	\$ -	\$ -	\$ -
7/31/2000	\$ -	\$ -	\$ -
7/31/2001	\$ -	\$ -	\$ -
7/31/2002	\$ -	\$ -	\$ -
7/31/2003	\$ 1,839	\$ 1,839	\$ -
7/31/2004	\$ -	\$ -	\$ -
7/31/2005	\$ 7,328	\$ 7,328	\$ -
7/31/2006	\$ 33,829	\$ 9,616	\$ 24,213
7/31/2007	\$ 4,461	\$ -	\$ 4,461
7/31/2008	\$ 15,584	\$ -	\$ 15,584
7/31/2009	\$ -	\$ -	\$ -
7/31/2010	\$ -	\$ -	\$ -
7/31/2011	\$ 6,844	\$ -	\$ 6,844
7/31/2012	\$ 23,724	\$ -	\$ 23,724
7/31/2013	\$ 9,285	\$ -	\$ 9,285
7/31/2014	\$ 691	\$ -	\$ 691
7/31/2015	\$ 9,608	\$ -	\$ 9,608
7/31/2016	\$ 1,587	\$ -	\$ 1,587
	<b>\$ 114,780</b>	<b>\$ -</b>	<b>\$ 18,783</b>
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,997</b>