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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

08/01, 2016, and ending

07/31, 2017

Name of foundation

E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

Number and street (or P.O. box number if mail is not delivered to street address)

10 S DEARBORN IL1-0117

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60603

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 38,559,987.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

51-6593287

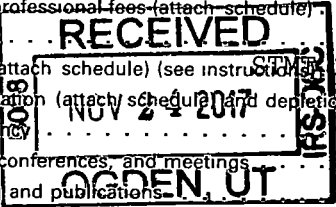
B Telephone number (see instructions)

866-888-5157

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	794,721.	791,207.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,307,147.			
b Gross sales price for all assets on line 6a 13,106,196				
7 Capital gain net income (from Part IV, line 2)		2,307,147.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	3,101,868.	3,098,354.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	278,993.	167,396.		111,597.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	31,104.	4,104.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 3	750.			750.
24 Total operating and administrative expenses. Add lines 13 through 23.	310,847.	171,500.	NONE	112,347.
25 Contributions, gifts, grants paid	1,633,000.			1,633,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,943,847.	171,500.	NONE	1,745,347.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	1,158,021.			
b Net investment income (if negative, enter -0-)		2,926,854.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		141,395.	106,007.	106,007.
	2	Savings and temporary cash investments		750,295.	743,906.	743,906.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 4.		20,160,518.	20,125,268.	28,732,190.
	c	Investments - corporate bonds (attach schedule) . STMT 8.		7,617,260.	8,840,066.	8,977,884.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)		NONE			
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		28,669,468.	29,815,247.	38,559,987.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		28,669,468.	29,815,247.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		28,669,468.	29,815,247.	
	31	Total liabilities and net assets/fund balances (see instructions)		28,669,468.	29,815,247.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,669,468.
2	Enter amount from Part I, line 27a	2	1,158,021.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	29,827,489.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	12,242.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,815,247.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 13,106,196.		10,799,049.	2,307,147.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			2,307,147.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,307,147.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,762,725.	35,173,759.	0.050115
2014	1,795,092.	37,472,726.	0.047904
2013	1,752,220.	35,940,274.	0.048754
2012	1,621,436.	32,579,079.	0.049769
2011	1,579,577.	30,465,532.	0.051848
2 Total of line 1, column (d)			2 0.248390
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.049678
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 36,560,507.
5 Multiply line 4 by line 3.			5 1,816,253.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 29,269.
7 Add lines 5 and 6.			7 1,845,522.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,745,347.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.	1	58,537.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	58,537.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	58,537.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016.	6a	37,104.
b	Exempt foreign organizations - tax withheld at source.	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868).	6c	NONE
d	Backup withholding erroneously withheld.	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	37,104.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	38.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21,471.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ NONE ☒ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ JP MORGAN CHASE BANK, N.A. Telephone no. ▶ (866) 888-5157		
Located at ▶ 10 S DEARBORN ST; MC; IL 1-0117, CHICAGO, IL ZIP+4 ▶ 60603		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer, is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes	☒ No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N.A.	TRUSTEE			
10 S DEARBORN ST; MC; IL 1-0117, CHICAGO, IL 60603	4	232,916.	-0-	-0-
STEPHEN BOIES	CO TRUSTEE			
10 S DEARBORN ST; MC; IL 1-0117, CHICAGO, IL 60603	2	15,359.	-0-	-0-
JOAN LAVELLA	CO TRUSTEE			
10 S DEARBORN ST; MC; IL 1-0117, CHICAGO, IL 60603	2	15,359.	-0-	-0-
ARTHUR SCHWEITHELM	CO TRUSTEE			
10 S DEARBORN ST; MC; IL 1-0117, CHICAGO, IL 60603	2	15,359.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	35,214,301.
b	Average of monthly cash balances	1b	1,902,965.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	37,117,266.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	37,117,266.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	556,759.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,560,507.
6	Minimum investment return. Enter 5% of line 5	6	1,828,025.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,828,025.
2a	Tax on investment income for 2016 from Part VI, line 5 2a		58,537.
b	Income tax for 2016. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	58,537.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,769,488.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,769,488.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,769,488.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,745,347.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,745,347.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,745,347.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,769,488.
2 Undistributed income, if any, as of the end of 2016				
-a Enter amount for 2015 only.			1,632,729.	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,745,347.</u>				
a Applied to 2015, but not more than line 2a			1,632,729.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				112,618.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				1,656,870.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10%-or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 12				1,633,000.
Total			3a	1,633,000.
b Approved for future payment				
Total			3b	

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	794,721.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	2,307,147.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				3,101,868.		
13 Total. Add line 12, columns (b), (d), and (e)				13		3,101,868.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

51-6593287

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN DIVIDENDS	85,743.	85,743.
NONDIVIDEND DISTRIBUTIONS	3,514.	
DOMESTIC DIVIDENDS	260,270.	260,270.
CORPORATE INTEREST	8,266.	8,266.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	5,294.	5,294.
NONQUALIFIED FOREIGN DIVIDENDS	11,325.	11,325.
NONQUALIFIED DOMESTIC DIVIDENDS	420,309.	420,309.
	-----	-----
TOTAL	794,721.	791,207.
	=====	=====

E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

51-6593287

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,232.	1,232.
FEDERAL ESTIMATES - INCOME	27,000.	
FOREIGN TAXES ON QUALIFIED FOR	2,523.	2,523.
FOREIGN TAXES ON NONQUALIFIED	349.	349.
	-----	-----
TOTALS	31,104.	4,104.
	=====	=====

E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

51-6593287

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
ATTORNEY GENERAL FEE	750.	750.
TOTALS	----- 750. =====	----- 750. =====

E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

51-6593287

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
00171A530 AMG MANAGERS PICTET	1,059,002.	1,321,456.
00206R102 AT&T INC	82,924.	93,795.
00724F101 ADOBE SYSTEMS INC	28,666.	124,956.
0075W0759 EDGEWOOD GROWTH FD-I	503,538.	1,256,723.
00846U101 AGILENT TECHNOLOGIES	85,225.	99,610.
02079K107 ALPHABET INC/CA-CL C	131,428.	297,760.
02079K305 ALPHABET INC/CA-CL A	74,993.	150,335.
09062X103 BIOGEN INC	21,811.	63,131.
09247X101 BLACKROCK INC	43,966.	56,728.
16119P108 CHARTER COMMUNICATIO	85,371.	147,750.
20030N101 COMCAST CORP-CLASS A	18,918.	90,446.
20605P101 CONCHO RESOURCES INC	73,538.	76,463.
25278X109 DIAMONDBACK ENERGY I	53,180.	49,091.
25470M109 DISH NETWORK CORP-A	54,168.	70,113.
26875P101 EOG RESOURCES INC	152,402.	176,390.
26884L109 EQT CORP	61,996.	55,292.
30303M102 FACEBOOK INC-A	102,223.	210,378.
31620M106 FIDELITY NATIONAL IN	72,176.	104,264.
38141G104 GOLDMAN SACHS GROUP	57,106.	85,851.
45866F104 INTERCONTINENTAL EXC	39,972.	45,830.
46637K513 JPM GLBL RES ENH IND	1,486,190.	1,529,295.
57636Q104 MASTERCARD INC-CLASS	42,792.	195,662.
58933Y105 MERCK & CO. INC.	86,032.	87,068.
60871R209 MOLSON COORS BREWING	70,961.	82,929.
64122Q309 NEUBERGER BER MU/C O	662,000.	1,053,003.
65339F101 NEXTERA ENERGY INC	45,206.	52,738.
65473P105 NISOURCE INC	37,617.	71,118.
67103H107 O'REILLY AUTOMOTIVE	103,381.	81,720.
G0176J109 ALLEGION PLC	59,216.	73,603.

E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

51-6593287

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
G0177J108 ALLERGAN PLC	204,669.	207,920.
G1151C101 ACCENTURE PLC-CL A	70,387.	109,883.
G27823106 DELPHI AUTOMOTIVE PL	51,296.	54,433.
G47791101 INGERSOLL-RAND PLC	96,318.	99,041.
H1467J104 CHUBB LTD	68,367.	168,722.
Y09827109 BROADCOM LTD	36,160.	273,053.
002824100 ABBOTT LABORATORIES	44,297.	51,049.
015351109 ALEXION PHARMACEUTIC	25,002.	32,412.
023135106 AMAZON.COM INC	106,151.	274,603.
026874784 AMERICAN INTERNATIONAL	86,556.	100,204.
032511107 ANADARKO PETROLEUM C	64,625.	42,153.
032654105 ANALOG DEVICES INC	68,504.	84,778.
037833100 APPLE INC	46,754.	446,041.
04314H857 ARTISAN INTL VALUE F	965,749.	1,531,941.
060505104 BANK OF AMERICA CORP	66,926.	174,002.
064058100 BANK OF NEW YORK MEL	44,949.	54,409.
084670702 BERKSHIRE HATHAWAY I	72,121.	76,462.
101137107 BOSTON SCIENTIFIC CO	95,299.	116,888.
110122108 BRISTOL-MYERS SQUIBB	88,904.	115,792.
115233579 BROWN ADV JAPAN ALPH	358,481.	397,914.
151020104 CELGENE CORP	34,870.	93,704.
172967424 CITIGROUP INC	132,498.	210,689.
125896100 CMS ENERGY CORP	47,787.	63,626.
256206103 DODGE & COX INTL STO	1,047,821.	1,268,669.
260543103 DOW CHEMICAL CO/THE	72,614.	87,880.
263534109 DU PONT (E.I.) DE NE	103,579.	105,722.
277432100 EASTMAN CHEMICAL CO	58,797.	76,008.
532457108 ELI LILLY & CO	113,447.	118,286.
369550108 GENERAL DYNAMICS COR	78,877.	96,987.

E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

51-6593287

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
369604103 GENERAL ELECTRIC CO	146,291.	139,984.
375558103 GILEAD SCIENCES INC	56,700.	45,806.
416515104 HARTFORD FINANCIAL S	63,064.	94,765.
437076102 HOME DEPOT INC	39,135.	156,332.
438516106 HONEYWELL INTERNATIO	83,038.	234,126.
444859102 HUMANA INC	33,893.	73,522.
464287465 ISHARES MSCI EAFE IN	2,145,469.	2,509,206.
493267108 KEYCORP	40,763.	67,434.
534187109 LINCOLN NATIONAL COR	53,415.	55,233.
548661107 LOWE'S COS INC	31,457.	123,298.
573284106 MARTIN MARIETTA MATE	57,532.	77,665.
574599106 MASCO CORP	26,939.	88,347.
595017104 MICROCHIP TECHNOLOGY	51,527.	56,668.
594918104 MICROSOFT CORP	143,544.	400,504.
609207105 MONDELEZ INTERNATION	84,031.	129,419.
617446448 MORGAN STANLEY	125,490.	233,984.
654106103 NIKE INC -CL B	40,711.	41,512.
655844108 NORFOLK SOUTHERN COR	29,513.	27,920.
666807102 NORTHROP GRUMMAN COR	40,331.	50,258.
674599105 OCCIDENTAL PETROLEUM	189,377.	163,805.
713448108 PEPSICO INC	111,775.	135,501.
717081103 PFIZER INC	180,784.	176,710.
718172109 PHILIP MORRIS INTERN	101,556.	105,272.
723787107 PIONEER NATURAL RESO	100,926.	117,595.
693475105 PNC FINANCIAL SERVIC	42,452.	42,890.
808513105 SCHWAB (CHARLES) COR	46,913.	71,171.
78462F103 SPDR S&P 500 ETF TRU	3,435,389.	5,446,214.
854502101 STANLEY BLACK & DECK	92,628.	135,062.
855244109 STARBUCKS CORP	63,430.	61,267.

E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

51-6593287

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
78486Q101 SVB FINANCIAL GROUP	44,413.	63,525.
882508104 TEXAS INSTRUMENTS IN	78,935.	121,175.
500754106 THE KRAFT HEINZ CO	71,267.	74,691.
872540109 TJX COMPANIES INC	92,266.	99,348.
872590104 T-MOBILE US INC	30,735.	47,108.
90130A101 TWENTY-FIRST CENTURY	66,918.	62,274.
907818108 UNION PACIFIC CORP	94,895.	99,150.
910047109 UNITED CONTINENTAL H	43,832.	75,666.
91324P102 UNITEDHEALTH GROUP I	82,946.	290,976.
92532F100 VERTEX PHARMACEUTICA	16,687.	68,167.
92826C839 VISA INC-CLASS A SHA	67,854.	88,011.
931427108 WALGREENS BOOTS ALLI	39,619.	39,367.
254687106 WALT DISNEY CO/THE	209,844.	230,633.
94106B101 WASTE CONNECTIONS IN	52,839.	68,294.
949746101 WELLS FARGO & CO	87,760.	210,042.
96208T104 WEX INC	44,546.	52,275.
98138H101 WORKDAY INC-CLASS A	31,768.	39,312.
46432F842 ISHARES CORE MSCI EA	1,562,268.	1,603,937.
	-----	-----
TOTALS	20,125,268.	28,732,190.
	=====	=====

E SCHWARTZ CHARITABLE FOUNDATION XXXXX7006

51-6593287

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
48121A290 JPM UNCONSTRAINED DE	1,230,438.	1,211,860.
4812C0381 JPMORGAN CORE BOND-S	1,169,063.	1,143,743.
091929687 BLACKROCK HIGH YIELD	1,086,902.	1,238,342.
256210105 DODGE & COX INCOME F	1,197,810.	1,250,163.
258620103 DOUBLELINE TOTL RET	1,173,149.	1,139,313.
77956H534 T ROWE PR EMERG MKTS	385,943.	386,864.
921937603 VANGUARD TOTAL BOND	860,775.	868,379.
92203J308 VANGUARD TOTAL INTL	1,735,986.	1,739,220.
	-----	-----
TOTALS	8,840,066.	8,977,884.
	=====	=====

=====

RECIPIENT NAME:

WOMEN IN NEED INC

ADDRESS:

534 EATERN PARKWAY, BROOKLYN

NEW YORK, NY 11225

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

NONTRADITIONAL EMPLOYMENT FOR WOMEN

ADDRESS:

243 W 20TH ST

NEW YORK, NY 10011

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:

PARAPROFESSIONAL HEALTHCARE INSTIT

ADDRESS:

400 E FORDHAM RD

BRONX, NY 10458

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

CROSSROADS COMMUNITY SERVICES, INC.

ST. BARTHOLOMEWS CHURCH

ADDRESS:

325 PARK AVE

NEW YORK, NY 10022

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 58,000.

RECIPIENT NAME:

PER SCHOLAS, INC.

ADDRESS:

804 E 138TH ST #2

BRONX, NY 10454

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

MASSACHUSETTS INSTITUTE OF TECHNOLOGY

ADDRESS:

77 MASSACHSETTS AVE

CAMBRIDGE, MA 02139

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 250,000.

RECIPIENT NAME:

MASS HOUSING INVESTMENT CORP

ADDRESS:

70 FEDERAL ST, STE 601

BOSTON, MA 02110

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

LUSTGARTEN FOUNDATION FOR PANCREATIC
CANCER RESEARCH

ADDRESS:

1111 STEWART AVE

BETHPAGE, NY 11714

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:

CENTER FOR HEARING AND COMMUNICATIO

ADDRESS:

50 BROADWAY

NEW YORK, NY 10004

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

=====

RECIPIENT NAME:

JOHNS HOPKINS MEDICINE

ADDRESS:

733 N BROADWAY

BALTIMORE, MD 21205

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 200,000.

RECIPIENT NAME:

THE ROCKEFELLER UNIVERSITY

ADDRESS:

1230 YORK AVE

NEW YORK, NY 10065

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 250,000.

RECIPIENT NAME:

THE WHITEHEAD INSTITUTE RESEARCH

ADDRESS:

9 CAMBRIDGE CENTER.

CAMBRIDGE, MA 02142

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 250,000.

TOTAL GRANTS PAID:

1,633,000.

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