

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning AUG 1, 2016, and ending JUL 31, 2017

Name of foundation <b>GYNESSIS WOMEN'S INTERNATIONAL FOUNDATION C/O WILMINGTON TRUST COMPANY # 58300-000</b>		A Employer identification number <b>51-0412529</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>1100 NORTH MARKET ST. DE3-C070</b>		B Telephone number <b>(302) 651-8576</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>WILMINGTON, DE 19890</b>		C If exemption application is pending, check here ► <input checked="" type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>1,965,220.</b> (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
Revenue		<b>88,353.</b>	<b>N/A</b>
1 Contributions, gifts, grants, etc., received			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments		<b>22.</b>	<b>22.</b>
4 Dividends and interest from securities		<b>23,287.</b>	<b>23,287.</b>
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10		<b>&lt;1,832.00</b>	
b Gross sales price for all assets on line 6a		<b>3,331.</b>	
7 Capital gain net income (from Part IV, line 2)		<b>0.</b>	
8 Net short-term capital gain			
9 Income modifications			
Gross sales less returns and allowances			
10a			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income			
12 Total. Add lines 1 through 11		<b>109,830.</b>	<b>23,309.</b>
Operating and Administrative Expenses			
13 Compensation of officers, directors, trustees, etc		<b>44,504.</b>	<b>22,252.</b>
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees		<b>STMT 3</b>	<b>1,180.</b>
c Other professional fees		<b>STMT 4</b>	<b>7,900.</b>
17 Interest			
18 Taxes		<b>STMT 5</b>	<b>1,660.</b>
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses		<b>STMT 6</b>	<b>85.</b>
24 Total operating and administrative expenses. Add lines 13 through 23			
25 Contributions, gifts, grants paid		<b>55,329.</b>	<b>31,417.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>41,258.</b>	<b>22,252.</b>
27 Subtract line 26 from line 12:		<b>96,587.</b>	<b>31,417.</b>
a Excess of revenue over expenses and disbursements		<b>13,243.</b>	<b>41,258.</b>
b Net investment income (if negative, enter -0-)			
c Adjusted net income (if negative, enter -0-)		<b>0.</b>	<b>63,510.</b>
			<b>N/A</b>

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions.

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<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		<645. >	10,765.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans	STMT 9	2,439,007.	2,440,124.
	13	Investments - other			1,830,035.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)	STATEMENT 10)	3.	124,420.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		2,438,365.	2,450,892.
				1,965,220.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
<b>Total Liabilities</b>	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
<b>Net Assets or Fund Balances</b>		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		2,438,365.	2,450,892.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.
	30	Total net assets or fund balances		2,438,365.	2,450,892.
	31	Total liabilities and net assets/fund balances		2,438,365.	2,450,892.

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,438,365.
2	Enter amount from Part I, line 27a	2	13,243.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	2,451,608.
5	Decreases not included in line 2 (itemize) ►	5	716.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,450,892.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>a 1979.50 EURO SPOT</b>		P	VARIOUS	11/02/16
<b>b 511.3800 EURO SPOT</b>		P	VARIOUS	12/20/16
<b>c 562.850 EURO SPOT</b>		P	VARIOUS	01/20/17
<b>d P'SHIP ALTA K1 BOX 9A LONG TERM LOSS</b>		P	VARIOUS	12/31/16
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a 2,200.</b>		<b>2,241.</b>		<b>&lt;41. &gt;</b>
<b>b 531.</b>		<b>565.</b>		<b>&lt;34. &gt;</b>
<b>c 600.</b>		<b>622.</b>		<b>&lt;22. &gt;</b>
<b>d</b>		<b>1,735.</b>		<b>&lt;1,735. &gt;</b>
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				<b>&lt;41. &gt;</b>
<b>b</b>				<b>&lt;34. &gt;</b>
<b>c</b>				<b>&lt;22. &gt;</b>
<b>d</b>				<b>&lt;1,735. &gt;</b>
<b>e</b>				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<b>&lt;1,832. &gt;</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	<b>90,673.</b>	<b>150,795.</b>	<b>.601300</b>
2014	<b>420,129.</b>	<b>2,025,594.</b>	<b>.207410</b>
2013	<b>424,507.</b>	<b>2,079,294.</b>	<b>.204159</b>
2012	<b>1,094,050.</b>	<b>4,161,284.</b>	<b>.262912</b>
2011	<b>918,388.</b>	<b>2,434,515.</b>	<b>.377237</b>

2 Total of line 1, column (d)

**2 1.653018**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3 .330604**

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

**4 1,935,566.**

5 Multiply line 4 by line 3

**5 639,906.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6 0.**

7 Add lines 5 and 6

**7 639,906.**

8 Enter qualifying distributions from Part XII, line 4

**8 63,510.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	0.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2	3	0.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.	
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	0.	
<b>6 Credits/Payments:</b>				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,723.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,723.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,723.	
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ► <input type="checkbox"/> <b>Refunded</b> ► <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• By language in the governing instrument; or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>DE</b>	<b>N/A</b>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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**Part VII-A Statements Regarding Activities (continued)**

	<b>Yes</b>	<b>No</b>
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NO WEB SITE</b>	13	<input checked="" type="checkbox"/>
14 The books are in care of ► <b>WILMINGTON TRUST - P HYDE</b> Located at ► <b>1100 N MARKET ST DE3-C080, WILMINGTON, DE</b> Telephone no. ► <b>(302) 651-1772</b> ZIP+4 ► <b>19890</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<input type="checkbox"/> <b>N/A</b>
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	<b>Yes</b>	<b>No</b>
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	<b>N/A</b>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c <input checked="" type="checkbox"/> X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	2b
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>N/A</b>	3b 4a <input checked="" type="checkbox"/> X 4b <input checked="" type="checkbox"/> X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

**N/A**

**5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

**N/A**

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes  No

**N/A**

**7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SYLVINA BOISSONNAS 7, RUE DE VARENNE PARIS FRANCE, FRANCE	CO-DIRECTOR, 12.00	BOARD MEMBER 0.	0.	0.
ELISABETH NICOLI (1,500 EUROS/MONTH) 42, RUE PIXERE COURT PARIS FRANCE, FRANCE	CO-DIRECTOR, 12.00	BOARD MEMBER 21,462.	0.	0.
MICHELE IDELS (1,500 EUROS/MONTH) 6, RUE EMILE DUCLAUX PARIS FRANCE, FRANCE	DIRECTOR, 12.00	BOARD MEMBER 23,042.	0.	0.
FLORENCE PRUDHOMME 2, RUE DEUTSCH DE LA MEURTHE PARIS FRANCE, FRANCE	BOARD MEMBER 12.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

>

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ► 0.

Form 990-PF (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a <u>124,385.</u>
b Average of monthly cash balances	1b <u>11,738.</u>
c Fair market value of all other assets	1c <u>1,828,919.</u>
d Total (add lines 1a, b, and c)	1d <u>1,965,042.</u>
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e <u>0.</u>
2 Acquisition indebtedness applicable to line 1 assets	2 <u>0.</u>
3 Subtract line 2 from line 1d	3 <u>1,965,042.</u>
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 <u>29,476.</u>
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 <u>1,935,566.</u>
6 Minimum investment return. Enter 5% of line 5	6 <u>96,778.</u>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 <u>96,778.</u>
2a Tax on investment income for 2016 from Part VI, line 5	2a <u></u>
b Income tax for 2016. (This does not include the tax from Part VI.)	2b <u></u>
c Add lines 2a and 2b	2c <u>0.</u>
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 <u>96,778.</u>
4 Recoveries of amounts treated as qualifying distributions	4 <u>0.</u>
5 Add lines 3 and 4	5 <u>96,778.</u>
6 Deduction from distributable amount (see instructions)	6 <u>0.</u>
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 <u>96,778.</u>

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a <u>63,510.</u>
b Program-related investments - total from Part IX-B	1b <u>0.</u>
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 <u></u>
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a <u></u>
b Cash distribution test (attach the required schedule)	3b <u></u>
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 <u>63,510.</u>
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 <u>0.</u>
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 <u>63,510.</u>

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				96,778.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	796,662.			
b From 2012	885,986.			
c From 2013	320,542.			
d From 2014	321,119.			
e From 2015	83,619.			
f Total of lines 3a through e	2,407,928.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 63,510.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				63,510.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	33,268.			33,268.
6 Enter the net total of each column as indicated below:	2,374,660.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	763,394.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,611,266.			
10 Analysis of line 9:				
a Excess from 2012	885,986.			
b Excess from 2013	320,542.			
c Excess from 2014	321,119.			
d Excess from 2015	83,619.			
e Excess from 2016				



**GYNESIS WOMEN'S INTERNATIONAL FOUNDATION**  
**C/O WILMINGTON TRUST COMPANY # 58300-000**

Form 990-PF (2016)

51-0412529 Page 11

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<b>a Paid during the year</b>				
CREANDI ASSOCIATION, REGISTERED CHARITY FRENCH LAW 190, ATT'Y OPINION ATCH 2, RUE DE VERNEUIL, PARIS FRANCE 75007 FRANCE	NO RELATIONSHIP	TAX EXEMPT CHARITY	TO EDUCATE, RESEARCH AND PROMOTE WOMEN'S PARTICIPATION IN SCIENCE, ECONOMICS,	41,258.
<b>Total</b>				► 3a 41,258.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0

823611 11-23-16

\*\* SEE PURPOSE OF GRANT CONTINUATIONS

11

08110605 758259 058300-000

2016.05070 GYNESIS WOMEN'S INTERNATIONAL 058300-1

Form 990-PF (2016)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14 22.	
4 Dividends and interest from securities				14 23,287.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18 <1,832.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		21,477.	0.
13 Total. Add line 12, columns (b), (d), and (e) <i>(See worksheet in line 13 instructions to verify calculations.)</i>				13	21,477.

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**2016**

Name of the organization

GYNESIS WOMEN'S INTERNATIONAL FOUNDATION  
C/O WILMINGTON TRUST COMPANY # 58300-000

Employer identification number

51-0412529

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

## Name of organization

GYNESIS WOMEN'S INTERNATIONAL FOUNDATION  
C/O WILMINGTON TRUST COMPANY # 58300-000

## Employer identification number

51-0412529

**Part I** **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SYLVINA BOISSONNAS 7 RUE DE VARENNE 75007 PARIS FRANCE	\$ 88,353.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

GYNESIS WOMEN'S INTERNATIONAL FOUNDATION  
C/O WILMINGTON TRUST COMPANY # 58300-000

Employer identification number

51-0412529

## Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	EUROS RECEIVED 8/15/16, 8/22/16, 11/9/2016, 3/14/2017, 5/3/2017, 6/15/2017	\$ 88,353.	07/30/17
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

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**Name of organization**

GYNESIS WOMEN'S INTERNATIONAL FOUNDATION  
C/O WILMINGTON TRUST COMPANY # 58300-000

**Employer identification number**

51-0412529

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT - 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WILM U.S. GOV'T MONEY MARKET DIVIDENDS	22.	22.	
TOTAL TO PART I, LINE 3	22.	22.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
P'SHIP CASH REC'VD IVCGA IV (NO K-1)	22,385.	0.	22,385.	22,385.	
P'SHIP K-1 ALTA BIOPHARMA BOX 5	902.	0.	902.	902.	
TO PART I, LINE 4	23,287.	0.	23,287.	23,287.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REP FEE, CORPORATION SVCS.				
COMPANY	180.	180.		0.
990PF TAX SERVICES,				
WILMINGTONT TRUST	1,000.	1,000.		0.
TO FORM 990-PF, PG 1, LN 16B	1,180.	1,180.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES, WIL TR	7,900.	7,900.		0.
TO FORM 990-PF, PG 1, LN 16C	7,900.	7,900.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FED. EST. 990PF TAX (P Y QUARTER 4)	1,660.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,660.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALTA P'SHIP PORTFOLIO FEES K1 BOX 13K	85.	85.		0.
TO FORM 990-PF, PG 1, LN 23	85.	85.		0.

FOOTNOTES	STATEMENT 7
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GYNESIS WOMEN'S INTERNATIONAL FOUNDATION FORM 990PF  
FISCAL YEAR ENDED JULY 31, 2017 PAGE ONE LINE 25 GRANTS

THIS TAX EXEMPT PRIVATE FOUNDATION IS AWARE OF THE INTERNAL REVENUE CODE 53.4945-5(B)(5) ENTITLED "CERTAIN GRANTS TO FOREIGN ORGANIZATIONS". IN REGARDS TO SUCH GRANTS MADE BY THIS ENTITY, THE REQUIREMENTS THEREIN HAVE BEEN SATISFIED BY GRANT AGREEMENTS WHICH IMPOSE RESTRICTIONS ON THE USE OF GRANTS SUBSTANTIALLY EQUIVALENT TO THE LIMITATIONS IMPOSED ON A DOMESTIC PRIVATE FOUNDATION UNDER SECTION 4945D THESE RESTRICTIONS ARE PHRASED IN APPROPRIATE TERMS UNDER FOREIGN LAWS AND CUSTOMS AND UNDER SUCH FOREIGN LAWS AND CUSTOMS THE PROPER LEVEL OF INTERNAL CONTROL HAS BEEN ACHIEVED.

GYNESIS FOUNDATION IS AWARE OF THE REVENUE PROCEDURE 92-94 WHICH PROVIDES A SIMPLIFIED METHOD FOR FOUNDATIONS TO MAKE UNDER 53.4945 OF THE FEDERAL EXCISE TAX REGULATIONS.

GYNESIS FOUNDATION HAS CHOSEN TO AVAL ITSELF OF THAT PROCEDURE, AND HAS OBTAINED AFFADAVITS OF THE GRANTEE, AND LEGAL COUNSEL, THAT THE GRANTEE IS DESCRIBED IN 509A (1) (2) (3) OR 4942(J) (3) SEE ATTACHED STATEMENT FULFILLING REV PROC 2017 - 53 IN ACCORDANCE WITH IRS PRIVATE LETTER RULING 200321023, GRANTS BY A PRIVATE FOUNDATION TO A FOREIGN GRANTEE WILL BE TREATED AS A QUALIFYING DISTRIBUTION UNDER 4942 AND NOT AS TAXABLE UNDER 4945 UNDER THESE CIRCUMSTANCES.  
SEE ATTACHED QUALIFIED TAX ADVISOR OPINION BY T RAMIER

## GYNESIS WOMEN'S INTERNATIONAL FOUNDATION

51-0412529

FORM 990-PF.	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED GAIN/(LOSS) FOREIGN CURRENCY, ALSO P'SHIP DIFF CASH VS K1	716.
TOTAL TO FORM 990-PF, PART III, LINE 5	716.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARTWORK PURCHASED 7/14/2005	COST	318,555.	318,555.
ARTWORK PURCHASED F Y E JULY 2007	COST	530,905.	530,905.
ARTWORK PURCHASED MAY/JUNE 2006	COST	1,589,547.	979,459.
EURO CURRENCY (946.2700 UNITS)	COST	1,117.	1,116.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,440,124.	1,830,035.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ALTA BIOPHARMA PARTNERS II L. P.	1.	1.	37,310.
INTERNATIONAL VENTURE CAPITAL	1.	1.	58,656.
SOFINNOVA VENTURES V L. P.	1.	1.	28,454.
TO FORM 990-PF, PART II, LINE 15	3.	3.	124,420.

**Balance Sheet Supporting Detail for 990PF page two part II**  
**Account: 058300-000 CUST/GYNESIS WOMEN'S INTL FND**

**As of Date 07/31/2017**

<b>Description</b>	<b>CUSIP</b>	<b>Quantity</b>	<b>Market Value</b>	<b>Price</b>	<b>Federal Tax Cost</b>
EURO CURRENCY	1214574	846 2700	1,115.65	1.179001	1,067.25
<b>TOTAL Principal Portfolio -</b>	<b>EUR</b>	<b>946.2700</b>	<b>1,116.65</b>		<b>1,067.25</b>
ALTA BIOPHARMA PARTNERS II L.P.	99X791IH4		37,310.00		1.00
SOFINNOVA VENTURES V, L.P	99X791IG6		28,454.00		1.00
THE INTERNATIONAL VENTURE CAPITAL GROUP OF AMERICA IV, L.P.	99X791IE1		58,656.00		1.00
WILMINGTON US GOVERNMENT MONEY MARKET FUND CLASS SELECT	97181C704	10,764.8800	10,764.88	1 000000	10,764.88
ART WORK	ACQUIRED	FISCAL JULY 2005		318,555.00	318,555.00
ART WORK	ACQUIRED	FISCAL JULY 2006		979,459.00	1,589,597.00
ART WORK	ACQUIRED	FISCAL JULY 2007		530,905.00	530,905.00
<b>TOTAL Principal Portfolio -</b>	<b>USD</b>	<b>10,764.8800</b>	<b>1,964,103.88</b>		<b>2,449,824.88</b>
<b>TOTAL 058300-000</b>			<b>\$1,965,220</b>		<b>\$2,450,892</b>