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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 08/01, 2016, and ending 07/31, 2017

Name of foundation
ERNEST & VIOLA SCHAEFER CHARITABLE

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 12800

City or town, state or province, country, and ZIP or foreign postal code
GREEN BAY, WI 54307-2800

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **1,712,475.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
39-6632879

B Telephone number (see instructions)
920-327-5610

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
 2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities	41,901.	41,397.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	98,213.			
	b Gross sales price for all assets on line 6a	396,083.			
	7 Capital gain net income (from Part IV, line 2)		98,213.		
	8 Net short-term capital gain.				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	252.			
	12 Total. Add lines 1 through 11	140,366.	139,610.		
	13 Compensation of officers, directors, trustees, etc.	7,378.	5,534.		1,845.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	616.	178.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses				
	Add lines 13 through 23.	7,994.	5,712.	NONE	1,845.
	25 Contributions, gifts, grants paid	75,760.			75,760.
	26 Total expenses and disbursements Add lines 24 and 25	83,754.	5,712.	NONE	77,605.
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		56,612.			
b Net investment income (if negative, enter -0-)			133,898.		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		69,563.	61,880.	61,880.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)		788,648.	748,278.	1,053,923.
	c	Investments - corporate bonds (attach schedule)		499,913.	600,405.	596,672.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,358,124.	1,410,563.	1,712,475.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		1,358,124.	1,410,563.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		1,358,124.	1,410,563.	
	31	Total liabilities and net assets/fund balances (see instructions)		1,358,124.	1,410,563.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,358,124.
2	Enter amount from Part I, line 27a	2	56,612.
3	Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 2</u>	3	273.
4	Add lines 1, 2, and 3	4	1,415,009.
5	Decreases not included in line 2 (itemize) ▶ <u>AMORTIZATION</u>	5	4,446.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,410,563.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 396,083.		297,870.	98,213.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			98,213.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	98,213.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	77,683.	1,562,346.	0.049722
2014	75,885.	1,586,569.	0.047830
2013	71,539.	1,586,569.	0.045090
2012	69,746.	1,458,685.	0.047814
2011	69,439.	1,375,723.	0.050475
2 Total of line 1, column (d)			2 0.240931
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.048186
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,638,243.
5 Multiply line 4 by line 3.			5 78,940.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,339.
7 Add lines 5 and 6.			7 80,279.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 77,605.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,678.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,678.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,678.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	584.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	584.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,094.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X
14 The books are in care of ▶ <u>ASSOCIATED TRUST COMPANY, NA</u> Telephone no. ▶ <u>(920) 327-5610</u> Located at ▶ <u>P.O. BOX 12800, GREEN BAY, WI</u> ZIP+4 ▶ <u>54307-2800</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ASSOCIATED TRUST COMPANY, NA P.O. BOX 12800, GREEN BAY, WI 54307	TRUSTEE 1	7,378.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,634,715.
b	Average of monthly cash balances	1b	28,476.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,663,191.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,663,191.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,948.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,638,243.
6	Minimum investment return. Enter 5% of line 5	6	81,912.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	81,912.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,678.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,678.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	79,234.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	79,234.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	79,234.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,605.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,605.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	77,605.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				79,234.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			75,760.	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ <u>77,605.</u>				
a Applied to 2015, but not more than line 2a			75,760.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				1,845.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				77,389.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	NONE			

Form **990-PF** (2016)

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FIRST PRESBYTERIAN CHURCH OF NEENAH LAURIE ST 200 CHURCH ST NEENAH WI 54956	NONE	PC	PROGRAM SUPPORT	37,880.
CEREBRAL PALSY OF MIDEAST WISCONSIN ATTN: JU PO BOX 1241 OSHKOSH WI 54903	NONE	PC	PUBLIC SUPPORT	37,880.
Total ▶ 3a				75,760.
b Approved for future payment				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations.)

▼

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Katherine M. Rondeau | 09/13/2017
Signature of officer or trustee Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

ASSOCIATED TRUST COMPANY.

**Paid
Preparer
Use Only**

Print/Type preparer's name

KELLY KOWALCZYK

Preparer's Signature _____

Date _____

09/13/2017

7	Check <input type="checkbox"/> if self-employed
---	---

PTIN	
------	--

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's EIN ▶

Firm's address ► 155 NORTH WACKER DRIVE
CHICAGO, IL

60606-1787

Phone no 312-879-2000

ERNEST & VIOLA SCHAEFER CHARITABLE

39-6632879

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	438.	
FOREIGN TAXES ON QUALIFIED FOR	135.	135.
FOREIGN TAXES ON NONQUALIFIED	43.	43.
	-----	-----
TOTALS	616.	178.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
ACCRETION	270.
ROUNDING	3.

TOTAL	273.
	=====

ERNEST & VIOLA SCHAEFER CHARITABLE

43-N393-01-2

Investment Review Settlement Date Positions

Frozen Date: 07/31/2017

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Cash & Equivalents				
	INCOME CASH	0.000000	- 336,833.01 0.00	- 336,833.01 0.00000
	PRINCIPAL CASH	0.000000	336,833.01 0.00	336,833.01 0.00000
61,880.360	GOLDMAN SACHS GOVERNMENT MONEY MARKET INST FUND 465 38141W-27-3	1.000000 07/31/2017	61,880.36 61,880.36	61,880.36 40.08000
Total Cash & Equivalents			61,880.36 61,880.36	61,880.36 ✓ 40.08000

ERNEST & VIOLA SCHAEFER CHARITABLE

43-N393-01-2

Investment Review Settlement Date Positions

Frozen Date: 07/31/2017

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Fixed Income				
Bonds				
Treasuries				
25,000.000	US TREASURY NOTE 2.750 02/15/2019 912828-KD-1	102.194000 07/31/2017	25,815.79 25,815.79	25,548.50 317.16000
25,000.000	US TREASURY NOTE 2.750 02/28/18 912828-PY-0	100.912000 07/31/2017	25,454.61 25,454.61	25,228.00 287.70000
Total Treasuries			51,270.40 51,270.40	50,776.50 604.86000
Municipal Bonds				
25,000.000	WEST VIRGINIA ST HSG DEV FUND TAXABLE HSG FIN SER A 2.909 11/01/2018 95662M-G2-0	101.141000 07/31/2017	25,588.00 25,588.00	25,285.25 181.81000
Total Municipal Bonds			25,588.00 25,588.00	25,285.25 181.81000
Corporate Bonds				
25,000.000	BANK OF NEW YORK MELLON 3.95 11/18/2025 CALLABLE 10/18/25 @100 06406H-CQ-0	106.543000 07/31/2017	27,910.50 27,910.50	26,635.75 200.24000
6,000.000	BERKSHIRE HATHAWAY INC 1.550 02/09/2018 084670-BH-0	100.096000 07/31/2017	6,011.58 6,011.58	6,005.76 44.43000
25,000.000	BLACKROCK INC 3.375 06/01/2022 09247X-AJ-0	104.874000 07/31/2017	26,849.75 26,849.75	26,218.50 140.62000
25,000.000	CHEVRON CORP 1.344 11/09/2017 166764-BC-3	100.012000 07/31/2017	24,986.75 24,986.75	25,003.00 76.53000
25,000.000	CISCO SYSTEMS INC 3.00 06/15/2022 17275R-AV-4	103.888000 07/31/2017	25,643.25 25,643.25	25,972.00 95.83000
19,000.000	CONOCOPHILLIPS COMPANY 1.05 12/15/2017 20826F-AB-2	99.842000 07/31/2017	18,993.54 18,993.54	18,969.98 25.49000
25,000.000	DANAHER CORP 1.65 09/15/2018 235851-AN-2	100.140000 07/31/2017	25,082.75 25,082.75	25,035.00 155.83000
25,000.000	EXXON MOBIL CORP 2.222 03/01/2021 CALLABLE 02/01/2021 @ 100 30231G-AV-4	100.956000 07/31/2017	25,243.00 25,243.00	25,239.00 231.45000
25,000.000	GILEAD SCIENCES INC 4.40 12/01/2021	108.469000	26,958.75	27,117.25

ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2017

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
	CALLABLE 09/01/2021 @ 100 375558-AU-7	07/31/2017	26,958.75	183.33000
25,000.000	JPMORGAN CHASE & CO 1.80 01/25/2018 46625H-JG-6	100.125000 07/31/2017	25,078.00 25,078.00	25,031.25 7.50000
20,000.000	MCDONALDS CORP MCD 5.800 10/15/2017 58013M-EB-6	100.850000 07/31/2017	21,711.29 21,711.29	20,170.00 341.55000
29,000.000	MCDONALDS CORP 1.875 05/29/2019 58013M-EQ-3	100.534000 07/31/2017	29,017.11 29,017.11	29,154.86 93.64000
25,000.000	MICROSOFT CORP 2.00 08/08/2023 594918-BQ-6	97.864000 07/31/2017	24,987.75 24,987.75	24,466.00 240.27000
25,000.000	NORTHERN TRUST CORP 3.375 08/23/2021 665859-AM-6	104.260000 07/31/2017	26,150.25 26,150.25	26,065.00 370.31000
25,000.000	ORACLE CORP 2.400 09/15/2023 CALLABLE 07/15/2023 @ 100 68389X-BL-8	99.462000 07/31/2017	25,339.00 25,339.00	24,865.50 226.66000
25,000.000	PNC FUNDING CORP 4.375 08/11/2020 693476-BL-6	106.830000 07/31/2017	26,774.75 26,774.75	26,707.50 516.49000
17,000.000	PRAXAIR INC 1.250 11/07/2018 74005P-BH-6	99.747000 07/31/2017	16,741.43 16,741.43	16,956.99 49.58000
25,000.000	QUALCOMM INC 2.25 05/20/2020 747525-AD-5	101.154000 07/31/2017	25,037.50 25,037.50	25,288.50 110.93000
25,000.000	ROYAL BANK OF CANADA 2.20 09/23/2019 78011D-AG-9	100.638000 07/31/2017	25,107.75 25,107.75	25,159.50 195.55000
25,000.000	VISA INC 2.20 12/14/2020 92826C-AB-8	101.040000 07/31/2017	25,147.00 25,147.00	25,260.00 71.80000
25,000.000	WELLS FARGO & CO 2.500 03/04/2021 949746-RS-2	100.776000 07/31/2017	24,761.00 24,761.00	25,194.00 255.20000
Total Corporate Bonds			503,532.70 503,532.70	500,515.34 3,633.23000
Foreign Bonds				
20,000.000	BANK OF NOVA SCOTIA 2.050 10/30/2018 064159-CU-8	100.475000 07/31/2017	20,013.99 20,013.99	20,095.00 103.63000
Total Foreign Bonds			20,013.99 20,013.99	20,095.00 103.63000
Total Bonds			600,405.09 600,405.09	596,672.09 4,523.53000
Total Fixed Income			600,405.09 600,405.09	596,672.09 4,523.53000

ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2017

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Equities				
Common Stocks				
Materials				
85.000	AIR PRODS & CHEMS INC COM 009158-10-6	142.150000 07/31/2017	8,090.99 8,090.99	12,082.75 80.75000
180.000	DOW CHEMICAL CO COM 260543-10-3	64.240000 07/31/2017	4,444.37 4,444.37	11,563.20 0.00000
Total Materials			12,535.36 12,535.36	23,645.95 80.75000
Telecommunication				
425.000	AT&T INC COM 00206R-10-2	39.000000 07/31/2017	14,154.12 14,154.12	16,575.00 208.25000
175.000	VERIZON COMMUNICATIONS COM 92343V-10-4	48.400000 07/31/2017	8,235.30 8,235.30	8,470.00 101.06000
Total Telecommunication			22,389.42 22,389.42	25,045.00 309.31000
Consumer Discretion				
590.000	FORD MOTOR CO DEL COM NEW 345370-86-0	11.220000 07/31/2017	9,061.58 9,061.58	6,619.80 88.50000
360.000	HANESBRANDS INC COM 410345-10-2	22.920000 07/31/2017	7,446.60 7,446.60	8,251.20 0.00000
211.000	MACYS INC COM 55616P-10-4	23.750000 07/31/2017	9,803.92 9,803.92	5,011.25 0.00000
190.000	MATTEL INC COM 577081-10-2	20.020000 07/31/2017	4,292.06 4,292.06	3,803.80 0.00000
39.000	MCDONALDS CORP COM 580135-10-1	155.140000 07/31/2017	2,316.17 2,316.17	6,050.46 0.00000
50.000	TIME WARNER INC 887317-30-3	102.420000 07/31/2017	1,065.28 1,065.28	5,121.00 20.12000
Total Consumer Discretion			33,985.61 33,985.61	34,857.51 108.62000
Consumer Staples				
200.000	COCA COLA CO COM 191216-10-0	45.840000 07/31/2017	7,857.58 7,857.58	9,168.00 0.00000
30.000	KIMBERLY CLARK CORP COM 494368-10-3	123.160000 07/31/2017	3,060.13 3,060.13	3,694.80 0.00000
85.000	PEPSICO INC COM 713448-10-8	116.610000 07/31/2017	6,157.97 6,157.97	9,911.85 0.00000
164.000	PROCTER & GAMBLE CO COM	90.820000	11,019.22	14,894.48
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ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2017

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
	742718-10-9	07/31/2017	11,019.22	113.09000
103.000	WAL MART STORES INC COM 931142-10-3	79.990000 07/31/2017	5,807.64 5,807.64	8,238.97 0.00000
Total Consumer Staples			33,902.54 33,902.54	45,908.10 113.09000
Energy				
141.000	CHEVRON CORP COM 166764-10-0	109.190000 07/31/2017	13,390.69 13,390.69	15,395.79 0.00000
117.000	CONOCOPHILLIPS COM 20825C-10-4	45.370000 07/31/2017	5,344.53 5,344.53	5,308.29 31.00000
375.000	EXXON MOBIL CORP COM 30231G-10-2	80.040000 07/31/2017	33,775.02 33,775.02	30,015.00 0.00000
210.000	OCCIDENTAL PETE CORP COM 674599-10-5	61.930000 07/31/2017	13,732.81 13,732.81	13,005.30 0.00000
141.000	PHILLIPS 66 COM 718546-10-4	83.750000 07/31/2017	6,419.92 6,419.92	11,808.75 0.00000
165.000	SCHLUMBERGER LTD COM 806857-10-8	68.600000 07/31/2017	12,257.91 12,257.91	11,319.00 0.00000
Total Energy			84,920.88 84,920.88	86,852.13 31.00000
Financials				
350.000	INVESCO LTD COMM G491BT-10-8	34.770000 07/31/2017	12,095.33 12,095.33	12,169.50 0.00000
100.000	ALLSTATE CORP COM 020002-10-1	91.000000 07/31/2017	2,815.50 2,815.50	9,100.00 0.00000
330.000	BANK OF AMERICA CORP COM 060505-10-4	24.120000 07/31/2017	5,153.60 5,153.60	7,959.60 0.00000
75.000	BLACKROCK INC COM 09247X-10-1	426.530000 07/31/2017	14,298.32 14,298.32	31,989.75 0.00000
250.000	DISCOVER FINANCIAL SERVICES COM 254709-10-8	60.940000 07/31/2017	12,252.95 12,252.95	15,235.00 0.00000
450.000	HOST HOTELS & RESORTS INC COM REIT 44107P-10-4	18.660000 07/31/2017	7,112.25 7,112.25	8,397.00 0.00000
400.000	JPMORGAN CHASE & CO COM 46625H-10-0	91.800000 07/31/2017	16,089.00 16,089.00	36,720.00 0.00000
125.000	PRUDENTIAL FINANCIAL INC COM 744320-10-2	113.230000 07/31/2017	6,924.57 6,924.57	14,153.75 0.00000

ERNEST & VIOLA SCHAEFER CHARITABLE

43-N393-01-2

Investment Review Settlement Date Positions

Frozen Date: 07/31/2017

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
180.000	SUNTRUST BANKS INC COM 867914-10-3	57.290000 07/31/2017	4,270.37 4,270.37	10,312.20 0.00000
245.000	SYNCHRONY FINANCIAL COM 871658-10-3	30.320000 07/31/2017	3,576.50 3,576.50	7,428.40 0.00000
158.000	US BANCORP DEL NEW COM 902973-30-4	52.780000 07/31/2017	3,371.58 3,371.58	8,339.24 0.00000
210.000	WELLS FARGO & CO NEW COM 949746-10-1	53.940000 07/31/2017	7,982.54 7,982.54	11,327.40 0.00000
Total Financials			95,942.51 95,942.51	173,131.84 0.00000
Health Care				
175.000	ABBOTT LABS COM 002824-10-0	49.180000 07/31/2017	6,054.59 6,054.59	8,606.50 46,370.00
16.000	AMGEN INC COM 031162-10-0	174.510000 07/31/2017	775.87 775.87	2,792.16 0.00000
109.000	BRISTOL MYERS-SQUIBB CO COM 110122-10-8	56.900000 07/31/2017	5,544.55 5,544.55	6,202.10 42,510.00
83.000	GILEAD SCIENCES INC COM 375558-10-3	76.090000 07/31/2017	6,631.22 6,631.22	6,315.47 0.00000
165.000	JOHNSON & JOHNSON COM 478160-10-4	132.720000 07/31/2017	11,750.31 11,750.31	21,898.80 0.00000
236.000	MERCK & CO INC NEW COM 58933Y-10-5	63.880000 07/31/2017	7,734.62 7,734.62	15,075.68 0.00000
800.000	PFIZER INC COM 717081-10-3	33.160000 07/31/2017	18,116.30 18,116.30	26,528.00 0.00000
70.000	UNITEDHEALTH GROUP INC COM 91324P-10-2	191.810000 07/31/2017	3,781.85 3,781.85	13,426.70 0.00000
Total Health Care			60,389.31 60,389.31	100,845.41 88,880.00
Information Technology				
160.000	APPLE INC COM 037833-10-0	148.730000 07/31/2017	9,644.77 9,644.77	23,796.80 0.00000
480.000	CISCO SYSTEMS INC COM 17275R-10-2	31.450000 07/31/2017	13,195.89 13,195.89	15,096.00 0.00000
325.000	CORNING INC COM 219350-10-5	29.140000 07/31/2017	4,704.02 4,704.02	9,470.50 0.00000
546.000	INTEL CORP COM 458140-10-0	35.470000 07/31/2017	10,182.05 10,182.05	19,366.62 0.00000
361.000	MICROSOFT CORP COM 594918-10-4	72.700000 07/31/2017	7,714.92 7,714.92	26,244.70 0.00000
300.000	MICROCHIP TECHNOLOGY INC COM 595017-10-4	80.040000 07/31/2017	8,512.22 8,512.22	24,012.00 0.00000
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ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2017

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Total Information Technology			53,953.87 53,953.87	117,986.62 0.00000
Industrials				
163.000	EATON CORP PLC ORD G29183-10-3	78.250000 07/31/2017	9,490.30 9,490.30	12,754.75 0.00000
65.000	BOEING CO COM 097023-10-5	242.460000 07/31/2017	8,481.44 8,481.44	15,759.90 0.00000
638.000	GENERAL ELEC CO COM 369604-10-3	25.610000 07/31/2017	10,236.59 10,236.59	16,339.18 0.00000
40.000	3M COMPANY COM 88579Y-10-1	201.170000 07/31/2017	3,035.30 3,035.30	8,046.80 0.00000
33.000	UNION PAC CORP COM 907818-10-8	102.960000 07/31/2017	3,439.10 3,439.10	3,397.68 0.00000
50.000	UNITED PARCEL SERVICES INC COM 911312-10-6	110.290000 07/31/2017	4,029.34 4,029.34	5,514.50 0.00000
66.000	UNITED TECHNOLOGIES CORP COM 913017-10-9	118.570000 07/31/2017	6,863.34 6,863.34	7,825.62 0.00000
114.000	WASTE MANAGEMENT INC NEW COM 94106L-10-9	75.150000 07/31/2017	3,896.89 3,896.89	8,567.10 0.00000
Total Industrials			49,472.30 49,472.30	78,205.53 0.00000
Utilities				
125.000	EDISON INTL COM 281020-10-7	78.680000 07/31/2017	6,416.18 6,416.18	9,835.00 0.00000
200.000	SOUTHERN CO COM 842587-10-7	47.930000 07/31/2017	8,586.54 8,586.54	9,586.00 0.00000
112.000	XCEL ENERGY INC COM 98389B-10-0	47.310000 07/31/2017	3,254.62 3,254.62	5,298.72 0.00000
Total Utilities			18,257.34 18,257.34	24,719.72 0.00000
ETF				
700.000	ISHARES MSCI EMERGING MARKETS ETF 464287-23-4	43.800000 07/31/2017	25,298.04 25,298.04	30,660.00 0.00000
145.000	SPDR S&P MIDCAP 400 ETF TRUST COM 78467Y-10-7	320.500000 07/31/2017	42,957.90 42,957.90	46,472.50 0.00000
140.000	VANGUARD REIT ETF INDEX FUND 922908-55-3	84.260000 07/31/2017	11,974.90 11,974.90	11,796.40 0.00000
Total ETF			80,230.84 80,230.84	88,928.90 0.00000
Total Common Stocks			545,979.98 545,979.98	800,126.71 731.65000

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ERNEST & VIOLA SCHAEFER CHARITABLE

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Investment Review Settlement Date Positions

Frozen Date: 07/31/2017

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Mutual Funds				
561.751	AM FDS EUROPACIFIC GROWTH FD CL R6 298706-82-1	54.150000 07/31/2017	25,020.42 25,020.42	30,418.82 0.00000
1,348.383	TIF INTERNATIONAL EQUITY SER FUND PRIMARY SHS 880210-50-5	21.790000 07/31/2017	25,012.76 25,012.76	29,381.27 0.00000
2,236.144	VANGUARD TOT INT ST IDX-ADM 921909-81-8	28.840000 07/31/2017	52,000.00 52,000.00	64,490.39 0.00000
295.526	VANGUARD MID CAP INDEX ADM 922908-64-5	179.700000 07/31/2017	41,760.41 41,760.41	53,106.02 0.00000
579.240	VANGUARD SML CAP INDX-ADM 922908-68-6	65.710000 07/31/2017	31,700.00 31,700.00	38,061.86 0.00000
870.914	WASATCH SMALL CAP GROWTH FUND - INST 936793-67-8	44.020000 07/31/2017	26,804.55 26,804.55	38,337.63 0.00000
Total Mutual Funds			202,298.14 202,298.14	253,795.99 0.00000
Total Equities			748,278.12 748,278.12	1,053,922.70 731.65000
Total Settlement Date Position			1,410,563.57 1,410,563.57	1,712,475.15 ✓ 5,295.26000