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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ *Do not enter social security numbers on this form as it may be made public.*

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

1707

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 8/1/2016 **, and ending** 7/31/2017

Name of foundation: FRANK L WYENBERG CHARITABLE TRUST

A Employer identification number: 39-1461670

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code: Winston Salem NC 27101

Foreign country name / Foreign province/state/county / Foreign postal code

C If exemption application is pending, check here ▶☐ 6

3
4

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 84

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 6,097,951

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	144,253	144,253		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	205,063			
	b	Gross sales price for all assets on line 6a 634,972				
	7	Capital gain net income (from Part IV, line 2)		205,063		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	349,316	349,316	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	64,706	48,530		16,176
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	879			879
	c	Other professional fees (attach schedule)	5,970			5,970
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,258	2,424		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	130	130		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	74,943	51,084	0	23,025
	25	Contributions, gifts, grants paid	257,500			257,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	332,443	51,084	0	280,525
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	16,873			
	b	**Net investment income** (if negative, enter -0-)		298,232		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Form **990-PF** (2016)

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	92,782	334,069	334,069
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,279,632	4,049,612	5,763,882
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,372,414	4,383,681	6,097,951
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	4,372,414	4,383,681	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,372,414	4,383,681	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,372,414	4,383,681	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,372,414
2	Enter amount from Part I, line 27a	2	16,873
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	3	406
4	Add lines 1, 2, and 3	4	4,389,693
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	6,012
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,383,681

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 205,063

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 } 3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	331,806	5,789,059	0 057316
2014	285,919	6,221,387	0 045957
2013	250,068	5,957,217	0 041977
2012	237,639	5,324,490	0 044631
2011	181,071	4,889,420	0 037033

2	**Total** of line 1, column (d)	2	0 226914
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045383
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,890,912
5	Multiply line 4 by line 3	5	267,347
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,982
7	Add lines 5 and 6	7	270,329
8	Enter qualifying distributions from Part XII, line 4	8	280,525

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	2,982
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,982
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,982
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,055		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,055
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	927
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶		**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	64,706	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	*(b)* Type of service	*(c)* Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	5,819,937
b	Average of monthly cash balances			1b	160,684
c	*Fair market value of all other assets (see instructions)*			1c	
d	**Total** (add lines 1a, b, and c)			1d	5,980,621
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	5,980,621
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)			4	89,709
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	5,890,912
6	**Minimum investment return.** Enter 5% of line 5			6	294,546

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	*Minimum investment return from Part X, line 6*			1	294,546
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,982		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,982
3	Distributable amount before adjustments Subtract line 2c from line 1			3	291,564
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	291,564
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	291,564

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	280,525
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test *(attach the required schedule)*	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	280,525
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,982
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	277,543

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				291,564
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only			257,485	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 280,525				
a	Applied to 2015, but not more than line 2a			257,485	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				23,040
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				268,524
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	257,500
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	144,253	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	205,063	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		349,316	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 349,316

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

				Yes	No
1		Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a		Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1)	Cash	1a(1)		X
	(2)	Other assets	1a(2)		X
b		Other transactions			
	(1)	Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3)	Rental of facilities, equipment, or other assets	1b(3)		X
	(4)	Reimbursement arrangements	1b(4)		X
	(5)	Loans or loan guarantees	1b(5)		X
	(6)	Performance of services or membership or fundraising solicitations	1b(6)		X
c		Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP | 10/16/2017 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		10/16/2017		P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP | Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777 | Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
BOYS AND GIRLS CLUB OF GREATER MILWAUKEE				
Street				
1558 N 6TH STREET				
City MILWAUKEE		**State** WI	**Zip Code** 53212	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 8,000

Name				
HEALTHY THOUGHTS HEALTHY WORLD PROGRAM				
Street				
717 45TH STREET				
City WEST PALM BEACH		**State** FL	**Zip Code** 33407	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 10,000

Name				
JUNIOR ACHEIVEMENT OF THE PALM BEACHES AND TREASURE COST				
Street				
6903 VISTA PARKWAY N #10				
City WEST PALM BEACH		**State** FL	**Zip Code** 33411	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 10,000

Name				
GRANDMA'S PLACE				
Street				
184 SPARROW DR				
City ROYAL PALM BEACH		**State** FL	**Zip Code** 33411	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 15,000

Name				
MILWAUKEE YOUTH SYMPHONY ORCHESTRA				
Street				
325W WALNUT ST				
City MILWAUKEE		**State** WI	**Zip Code** 53212	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 10,000

Name				
ST CATHERINE RESIDENCE INC				
Street				
1032 E KNAPP ST				
City MILWAUKEE		**State** WI	**Zip Code** 53202	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 15,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
UNITED PERFORMING ARTS FUND
Street
301 W WISCONSIN AVE

City	State	Zip Code	Foreign Country
MILWAUKEE	WI	53203	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	10,000

Name
MILWAUKEE PUBLIC MUSEUM INC
Street
800 W WELLS ST

City	State	Zip Code	Foreign Country
MILWAUKEE	WI	53233	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	10,000

Name
OUR NEXT GENERATION INC
Street
3421 W LIBSON AVE

City	State	Zip Code	Foreign Country
MILWAUKEE	WI	53208	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	10,000

Name
SOUTH FLORIDA SCIENCE CENTER & AQUARIUM
Street
4801 DREHER TRAIL N

City	State	Zip Code	Foreign Country
WEST PALM BEACH	FL	33405	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	10,000

Name
META HOUSE INC
Street
2625 N WEIL ST

City	State	Zip Code	Foreign Country
MILWAUKEE	WI	53212	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	10,000

Name
PENFIELD CHILDRENS CENTER
Street
833 N 26TH ST

City	State	Zip Code	Foreign Country
MILWAUKEE	WI	53233	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	15,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name CHILD PROTECTION TEAM OF PALM BEACH			
Street 5305 GREENWOOD AVE			
City WEST PALM BEACH	**State** FL	**Zip Code** 33407	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			**Amount** 10,000

Name CITY ON A HILL INC			
Street 2224 W KILBOURN AVE			
City MILWAUKEE	**State** WI	**Zip Code** 53233	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			**Amount** 25,000

Name ST THOMAS MORE HIGH SCHOOL			
Street 2601 E MORGAN AVE			
City MILWAUKEE	**State** WI	**Zip Code** 53207	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			**Amount** 10,702

Name SEAGULL INDUSTRIES FOR THE DISABLED			
Street 3879 BYRON DRIVE			
City WEST PALM BEACH	**State** FL	**Zip Code** 33404	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			**Amount** 10,000

Name FRIENDS OF SCHLITZ-AUDUBON CENTER			
Street 1111 E BROWN DEER RD			
City MILWAUKEE	**State** WI	**Zip Code** 53217	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			**Amount** 12,500

Name MEMORY TREES CORPORATION			
Street 6742 FOREST HILL BLVD #257			
City WEST PALM BEACH	**State** FL	**Zip Code** 33413	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			**Amount** 10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
HOSPICE OF PALM BEACH COUNTY INC
Street
5300 EAST AVENUE
City WEST PALM BEACH | **State** FL | **Zip Code** 33407 | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL SUPPORT GRANT | **Amount** 20,000

Name
ALZHEIMERS COMMUNITY CARE INC
Street
800 NORTHPOINT PKWY, SUITE 101-B
City WEST PALM BEACH | **State** FL | **Zip Code** 33407 | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL SUPPORT GRANT | **Amount** 7,200

Name
YMCA OF METROPOLITAN MILWAUKEE
Street
161 W WISCONSIN AVENUE
City MILWAUKEE | **State** WI | **Zip Code** 53203 | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL SUPPORT GRANT | **Amount** 2,049

Name
PATHWAYS MILWAUKEE INC
Street
8800 W BLUEMOUND ROAD
City MILWAUKEE | **State** WI | **Zip Code** 53226 | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL SUPPORT GRANT | **Amount** 2,049

Name
EASTER SEALS FLORIDA INC
Street
520 N SEMORAN BLVD #280
City ORLANDO | **State** FL | **Zip Code** 32807 | **Foreign Country**
Relationship NONE | **Foundation Status** PC
Purpose of grant/contribution GENERAL SUPPORT GRANT | **Amount** 15,000

Name
Street
City | **State** | **Zip Code** | **Foreign Country**
Relationship | **Foundation Status**
Purpose of grant/contribution | **Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	18,055
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	634,972	429,909	205,063
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AQR MANAGED FUTURES ST	00203H859	X				3/25/2014	7/20/2017	53,313	60,000				0	-6,687
2	ANHEUSER-BUSCH INBEV S	03524A108	X				1/4/2012	7/12/2017	16,945	9,032				0	7,913
3	ANHEUSER-BUSCH INBEV S	03524A108	X				1/4/2012	7/21/2017	45,923	24,086				0	21,837
4	ASHMORE EMERG MKTS CR	044820504	X				3/25/2014	7/20/2017	58,445	63,019				0	-4,574
5	COGNIZANT TECH SOLUTIO	192446102	X				5/4/2016	12/15/2016	29,494	30,017				0	-523
6	CREDIT SUISSE COMM RET	22544R305	X				3/25/2014	12/8/2016	24,482	36,916				0	-12,434
7	CREDIT SUISSE COMM RET	22544R305	X				3/25/2014	7/20/2017	21,957	34,260				0	-12,303
8	GOLDMAN SACHS GROUP IN	38141G104	X				3/30/2012	8/22/2016	45,780	34,257				0	11,523
9	INTEL CORP	458140100	X				2/11/1994	7/12/2017	17,100	1,969				0	15,131
10	JPMORGAN CHASE & CO	46625H100	X				7/11/2012	7/21/2017	49,856	18,975				0	30,881
11	MCDONALDS CORP	580135101	X				11/6/2006	7/12/2017	15,653	4,174				0	11,479
12	MCDONALDS CORP	580135101	X				11/6/2006	7/21/2017	15,373	4,174				0	11,199
13	MONDELEZ INTERNATIONAL	609207105	X				8/6/2009	4/11/2017	32,369	13,611				0	18,758
14	MONSANTO CO NEW	61166W101	X				9/10/2015	12/15/2016	18,447	16,389				0	2,058
15	MONSTER BEVERAGE CORP	61174X109	X				1/2/2013	7/12/2017	12,610	4,486				0	8,124
16	MONSTER BEVERAGE CORP	61174X109	X				1/2/2013	7/21/2017	41,796	14,355				0	27,441
17	PIMCO FOREIGN BD FD USD	693390882	X				12/18/2009	7/20/2017	54,063	51,657				0	2,406
18	ROSS STORES INC	778296103	X				12/31/2008	11/8/2016	6,292	742				0	5,550
19	ROSS STORES INC	778296103	X				12/31/2008	7/12/2017	10,858	1,484				0	9,374
20	ROSS STORES INC	778296103	X				12/31/2008	7/21/2017	46,161	6,306				0	39,855

Part I, Line 16b (990-PF) - Accounting Fees

		879	0	0	879
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	879			879

Part I, Line 16c (990-PF) - Other Professional Fees

		5,970	0	0	5,970
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	SCHOLARSHIP ADMIN FEES	5,970			5,970

Part I, Line 18 (990-PF) - Taxes

		3,258	2,424	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	2,424	2,424		
2	ESTIMATED EXCISE PAYMENTS	834			

Part I, Line 23 (990-PF) - Other Expenses

		130	130	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	130	130		

Part II, Line 13 (990-PF) - Investments - Other

			4,279,632	4,049,612	5,763,882
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	AFFILIATED MANAGERS GROUP INC		0	51,635	88,269
3	APPLE COMPUTER INC COM		0	49,752	172,824
4	BAYER A G SPONSORED ADR		0	33,173	41,127
5	CVS/CAREMARK CORPORATION		0	51,715	91,920
6	CISCO SYSTEMS INC		0	26,377	44,816
7	COGNIZANT TECH SOLUTIONS CRP COM		0	43,309	49,217
8	WALT DISNEY CO		0	59,558	121,473
9	DODGE & COX INCOME FD COM 147		0	200,000	199,712
10	GILEAD SCIENCES INC		0	33,919	124,788
11	HARBOR CAPITAL APRCTION-INST 2012		0	73,880	86,717
12	HOME DEPOT INC		0	25,700	149,600
13	JOHNSON & JOHNSON		0	5,621	66,360
14	LAZARD EMERGING MKTS PTFL 638		0	58,014	90,599
15	MICROSOFT CORP		0	4,443	127,225
16	PIMCO FOREIGN BD FD USD H-INST 103		0	81,343	85,132
17	PNC FINANCIAL SERVICES GROUP		0	25,679	38,640
18	PROCTER & GAMBLE CO		0	21,859	72,656
19	ROSS STORES INC		0	1,113	8,298
20	SCHLUMBERGER LTD		0	41,090	40,131
21	TOTAL FINA ELF S A. ADR		0	24,260	27,868
22	UNION PACIFIC CORP		0	53,970	102,960
23	UNITED TECHNOLOGIES CORP		0	14,169	53,356
24	MCKESSON CORP		0	40,512	106,025
25	UNITED PARCEL SERVICE-CL B		0	18,880	27,572
26	EXXON MOBIL CORPORATION		0	14,091	52,026
27	UNITEDHEALTH GROUP INC		0	35,852	182,220
28	HAIN CELESTIAL GROUP INC		0	28,977	33,309
29	ARTIO GLOBAL HIGH INCOME-I 1525		0	93,209	74,323
30	JPMORGAN CHASE & CO		0	42,339	119,340
31	SUNCOR ENERGY INC NEW F		0	13,259	16,310
32	DODGE & COX INT'L STOCK FD 1048		0	150,000	153,024
33	AMER CENT SMALL CAP GRWTH INST 33		0	59,804	98,601
34	ISHARES TR RUSSELL MIDCAP GROWTH		0	98,020	117,633
35	DRIEHAUS ACTIVE INCOME FUND		0	110,376	101,603
36	PIMCO LOW DURATION II-INSTL 107		0	318,686	317,519
37	JP MORGAN MID CAP VALUE-I 758		0	115,509	132,773
38	BERSHIRE HATHAWAY INC.		0	74,728	161,847
39	ALPHABET INC/CA		0	9,804	32,568
40	VANGUARD INTERMEDIATE-TERM C		0	271,247	271,352
41	COMCAST CORP CLASS A		0	48,486	167,868
42	ISHARES DOW JONES SELECT DIVIDEND		0	97,884	109,190
43	WESTERN ASSET CORE PLUS BOND-I 28		0	190,000	195,438
44	VANGUARD REIT VIPER		0	219,843	267,104
45	CELANESE CORP		0	28,844	35,583
46	TE CONNECTIVITY LTD		0	6,532	8,039

Part II, Line 13 (990-PF) - Investments - Other

			4,279,632	4,049,612	5,763,882
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	CITIGROUP INC		0	20,090	29,434
48	AMERIPRISE FINL INC		0	31,553	36,944
49	VANGUARD LT INV GRADE FD CL ADM 56		0	166,823	163,697
50	OPPENHEIMER DEVELOPING MKT-I 799		0	103,063	116,104
51	ASHMORE EMERG MKTS CR DB-INS		0	86,261	80,184
52	PUTNAM FLOATING RATE INC FUND 1857		0	149,866	146,543
53	EATON CORP PLC		0	19,130	31,770
54	CME GROUP INC		0	44,070	98,096
55	SPDR DJ WILSHIRE INTERNATIONAL REA		0	81,056	78,700
56	VANGUARD EUROPE PACIFIC ETF		0	107,280	127,530
57	ROBECO BP LNG/SHRT RES-INS		0	100,102	111,919
58	NEUBERGER BERMAN LONG SH-INS #18		0	72,857	78,006

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	406
2	Total	2	406

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	5
2	PY RETURN OF CAPITAL ADJUSTMENT	2	6,007
3	Total	3	6,012

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	18,055
Short Term CG Distributions	0

						616,917	0	0	429,909	187,008	0	0	0	187,008
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1	AQR MANAGED FUTURES ST	00203H859		3/25/2014	7/20/2017	53,313		0	60,000	-6,687	0	0	0	-6,687
2	ANHEUSER-BUSCH INBEV SF	03524A108		1/4/2012	7/12/2017	16,945		0	9,032	7,913	0	0	0	7,913
3	ANHEUSER-BUSCH INBEV SF	03524A108		1/4/2012	7/21/2017	45,923		0	24,086	21,837	0	0	0	21,837
4	ASHMORE EMERG MKTS CR	044820504		3/25/2014	7/20/2017	58,445		0	63,019	-4,574	0	0	0	-4,574
5	COGNIZANT TECH SOLUTIO	192446102		5/4/2016	12/15/2016	29,494		0	30,017	-523	0	0	0	-523
6	CREDIT SUISSE COMM RET	22544R305		3/25/2014	12/8/2016	24,482		0	36,916	-12,434	0	0	0	-12,434
7	CREDIT SUISSE COMM RET	22544R305		3/25/2014	7/20/2017	21,957		0	34,260	-12,303	0	0	0	-12,303
8	GOLDMAN SACHS GROUP IN	38141G104		3/30/2012	8/22/2016	45,780		0	34,257	11,523	0	0	0	11,523
9	INTEL CORP	458140100		2/11/1994	7/12/2017	17,100		0	1,969	15,131	0	0	0	15,131
10	JPMORGAN CHASE & CO	46625H100		7/11/2012	7/21/2017	49,856		0	18,975	30,881	0	0	0	30,881
11	MCDONALDS CORP	580135101		11/6/2006	7/12/2017	15,653		0	4,174	11,479	0	0	0	11,479
12	MCDONALDS CORP	580135101		11/6/2006	7/21/2017	15,373		0	4,174	11,199	0	0	0	11,199
13	MONDELEZ INTERNATIONAL	609207105		8/6/2009	4/11/2017	32,369		0	13,611	18,758	0	0	0	18,758
14	MONSANTO CO NEW	61166W101		9/10/2015	12/15/2016	18,447		0	16,389	2,058	0	0	0	2,058
15	MONSTER BEVERAGE CORP	61174X109		1/2/2013	7/12/2017	12,610		0	4,486	8,124	0	0	0	8,124
16	MONSTER BEVERAGE CORP	61174X109		1/2/2013	7/21/2017	41,796		0	14,355	27,441	0	0	0	27,441
17	PIMCO FOREIGN BD FD USD	693390882		12/18/2009	7/20/2017	54,063		0	51,657	2,406	0	0	0	2,406
18	ROSS STORES INC	778296103		12/31/2008	11/8/2016	6,292		0	742	5,550	0	0	0	5,550
19	ROSS STORES INC	778296103		12/31/2008	7/12/2017	10,858		0	1,484	9,374	0	0	0	9,374
20	ROSS STORES INC	778296103		12/31/2008	7/21/2017	46,161		0	6,306	39,855	0	0	0	39,855

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										64,706	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	64,706	NONE	NONE

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	1,221
2	First quarter estimated tax payment	4/12/2017	2	320
3	Second quarter estimated tax payment	7/12/2017	3	514
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	2,055

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	257,485
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	257,485