

For calendar year 2016, or tax year beginning 08-01-2016, and ending 07-31-2017

Name of foundation Follett Educational Foundation		A Employer identification number 36-6104348	
Number and street (or P O box number if mail is not delivered to street address) 3 Westbrook Corp Center		Room/suite	B Telephone number (see instructions) (708) 884-2199
City or town, state or province, country, and ZIP or foreign postal code Westchester, IL 60154			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,709,150		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	102,911			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	165,240	165,240		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,387			
	b Gross sales price for all assets on line 6a	76,258			
	7 Capital gain net income (from Part IV, line 2)		4,387		
	8 Net short-term capital gain			19	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	220,562			
	12 Total. Add lines 1 through 11	493,100	169,627	19	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	26,710			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	8,000			
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	61			
	18 Taxes (attach schedule) (see instructions)	2,043			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	63,123			
	24 Total operating and administrative expenses. Add lines 13 through 23	99,937	0		0
	25 Contributions, gifts, grants paid	258,141			258,141
	26 Total expenses and disbursements. Add lines 24 and 25	358,078	0		258,141
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	135,022			
	b Net investment income (if negative, enter -0-)		169,627		
	c Adjusted net income (if negative, enter -0-)			19	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	99,872	228,139	228,139
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	58,694	58,694	72,119
	c	Investments—corporate bonds (attach schedule)	350,000	350,000	319,462
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,635,801	3,642,619	4,089,430
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,144,367	4,279,452	4,709,150	
Liabilities	17	Accounts payable and accrued expenses	235	298	
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	235	298	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	4,144,132	4,279,154	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,144,132	4,279,154	
31	Total liabilities and net assets/fund balances (see instructions) .	4,144,367	4,279,452		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,144,132
2	Enter amount from Part I, line 27a	2	135,022
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,279,154
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,279,154

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,387
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	19

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	265,770	4,144,003	0 064134
2014	302,526	4,040,193	0 074879
2013	273,092	3,719,762	0 073417
2012	235,038	3,321,382	0 070765
2011	318,871	2,925,684	0 108990
2 Total of line 1, column (d)			2 0 392185
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 078437
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 4,264,028
5 Multiply line 4 by line 3			5 334,458
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,696
7 Add lines 5 and 6			7 336,154
8 Enter qualifying distributions from Part XII, line 4			8 258,141

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,393
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,393
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,393
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,757
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,757
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	35
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,671
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 0 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.folletteducationalfoundation.org</u>	13	Yes	
14	The books are in care of <u>BRIAN JAY</u> Telephone no <u>(708) 884-3006</u>			

Located at 3 Westbrook Corp Center Suite 200 Westchester IL ZIP+4 60154

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible][illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,247,927
b	Average of monthly cash balances.	1b	81,035
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,328,962
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,328,962
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	64,934
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,264,028
6	Minimum investment return. Enter 5% of line 5.	6	213,201

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	213,201
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,393
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,393
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	209,808
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	209,808
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	209,808

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	258,141
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	258,141
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	258,141

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				209,808
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 173,855				
b From 2012. 71,190				
c From 2013. 90,949				
d From 2014. 107,416				
e From 2015. 63,733				
f Total of lines 3a through e.	507,143			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 258,141				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				209,808
e Remaining amount distributed out of corpus	48,333			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	555,476			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	173,855			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	381,621			
10 Analysis of line 9				
a Excess from 2012. 71,190				
b Excess from 2013. 90,949				
c Excess from 2014. 107,416				
d Excess from 2015. 63,733				
e Excess from 2016. 48,333				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	
◀ ▶	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed FOLLETT CORPORATION - HUMAN RESOURC 3 Westbrook Corp Center Suite 200 Westchester, IL 60154 (708) 437-2402	
b The form in which applications should be submitted and information and materials they should include APPLICATION FORMS AVAILABLE UPON REQUEST	
c Any submission deadlines MAY 1ST	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors GRANTEES ARE CHILDREN OF FOLLETT EMPLOYEES WITH AT LEAST 1 YEAR OF SERVICE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	258,141
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

***** 2017-12-15 *****
 Signature of officer or trustee Date Title
 (see instr.)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Federated Kaufman Fund	P	2005-07-25	2017-07-24
Farmers & Merchant Bank CD	P	2012-10-10	2016-08-01
BMO Harris Bank NA CD	P	2015-09-01	2016-09-16
First Trust Dow Target 10 June 16	P	2016-06-10	2017-07-07
First Trust Dow Target 10 June 16	P	2016-08-25	2017-07-07
First Trust Dow Target 10 June 16	P	2016-09-26	2017-07-07
First Trust Dow Target 10 June 16	P	2016-11-28	2017-07-07
First Trust Dow Target 10 June 16	P	2016-12-27	2017-07-07
First Trust Dow Target 10 June 16	P	2017-02-27	2017-07-07
First Trust Dow Target 10 June 16	P	2017-03-27	2017-07-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,000	0	7,280	720
150,000	0	150,000	0
200,000	0	200,000	0
66,345	0	62,697	3,648
226	0	218	8
337	0	321	16
230	0	222	8
323	0	324	-1
218	0	225	-7
345	0	351	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	720
0	0	0	0
0	0	0	0
0	0	0	3,648
0	0	0	8
0	0	0	16
0	0	0	8
0	0	0	-1
0	0	0	-7
0	0	0	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
First Trust Dow Target 10 June 16	P	2017-05-25	2017-07-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
234	0	233	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	1

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BRITTEN FOLLETT	Pres/Trustee 2 00	0	0	0
3 Westbrook Center Suite 200 Westchester, IL 60154				
KEITH O'HARA	Vice President 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester, IL 60154				
CHRISTOPHER TRAUT	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester, IL 60154				
BRIAN JAY	Treasurer 8 00	0	0	0
3 Westbrook Center Suite 200 Westchester, IL 60154				
MATTHEW FOLLETT	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester, IL 60154				
FRANK GENTILE	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester, IL 60154				
IRIS WAICHLER	Secretary 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester, IL 60154				
BRENDAN THORNTON	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester, IL 60154				
RAMONA BURNS	Trustee 1 00	0	0	0
3 Westbrook Center Suite 200 Westchester, IL 60154				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
T ABRAMOVICH PO Box 4010 New Britain, CT 06050		none	Education Grant	2,000
S ACAR 3953 Solutions Center Chicago, IL 60677		none	Education Grant	2,000
A ALTERGOTT 800 W Main St Hyer Hall Rm 110 Whitewater, WI 53190		none	Education Grant	3,000
M ARANDA One UTSA Circle San Antonio, TX 78249		none	Education Grant	2,750
A ATKINSON PO Box 400204 Charlottesville, VA 22904		none	Education Grant	1,250
Total ► 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A AUGUSTINE 486 Chandler Street Worcester, MA 01602		none	Education Grant	2,750
B AUGUSTINE 486 Chandler St Worcester, MA 01602		none	Education Grant	2,000
M BANKS 910 South Third Street Champaign, IL 61820		none	Education Grant	2,000
T BARRETT 220 Pawtucket Street Suite M30 Lowell, MA 01854		none	Education Grant	2,750
K BERNADO 30 N Brainard St Naperville, IL 60540		none	Education Grant	3,000
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
K BERNARDO PO Box 754 Kirksville, MO 63501		None	Education Grant	2,750
A BISHOP 700 College Drive Decorah, IA 52101		none	Education Grant	2,750
R BOGO 600 South Michigan Avenue Chicago, IL 60605		none	Education Grant	2,750
J BORGES 2000 W University Ave Muncie, IN 47306		none	Education Grant	1,500
B BOSOWSKI 800 West Main Street Whitewater, WI 53190		none	Education Grant	1,250
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
T BRETZ 425 Fawell Blvd Glen Ellyn, IL 60137		none	Education Grant	2,500
I BRILEY PO Box 173362 Denver, CO 80217		none	Education Grant	1,750
B BROOKS 220 Trowbridge Road East Lansing, MI 48824		none	Education Grant	2,750
E BROWN 945 Bull Street Columbia, SC 29208		none	Education Grant	2,000
D BRYANT 109 Shields Building University Park, PA 16802		none	Education Grant	2,500
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
B BUTDORFF 281 West Lane Avenue Columbus, OH 43210		none	Education Grant	1,750
C CARBONARA 518 West Locust Street Davenport, IA 52803		none	Education Grant	1,750
K CIRUELAS 28393 Network Place Chicago, IL 60673		None	Education Grant	2,750
S CONKEY 131 Summer Street Bridgewater, MA 02324		none	Education Grant	2,750
C CONLISS Campus Box 2320 Normal, IL 61790		none	Education Grant	3,000
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
D DACASIN 75 Remittance Drive Chicago, IL 60675		none	Education Grant	3,000
T DENNIS 120 Wigley Administration Center MANKATO, MN 56001		none	Education Grant	3,000
A DOMING PO Box 1630 Westfield, MA 01086		none	Education Grants	3,000
T DOMING PO Box 1630 Westfield, MA 01086		none	Education Grant	3,000
C DRURY 400 Seventh Street North La Crosse, WI 54602		none	Education Grant	1,250
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A EASLEY 1425 West Lincoln Highway Dekalb, IL 60115		none	Education Grant	3,250
K EASLEY 8900 US Hwy 14 Crystal Lake, IL 60012		none	Education Grant	1,500
D FRANKLIN G-08 Sikes hall Clemson, SC 29634		none	Education Grant	1,500
J FRANKLIN 902 Sumter St Access Columbia, SC 29208		none	Education Grant	1,500
T FUNKE 2265 North High Street Columbus, OH 43201		None	Education Grant	2,250
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
J HAYDEL Office of Scholarships - Room 261 Natchitoches, LA 71497		None	Education Grant	1,500
R HAYMAKER 709 Oklahoma Blvd ALVA, OK 73717		none	Education Grant	2,250
J HOFFMAN 515 Morrill Road Ames, IA 50011		none	Education Grant	3,250
L IBARRA PO Box 4079 Flagstaff, AZ 86011		none	Education Grant	1,750
A JUAREZ 1 University Circle Macomb, IL 61455		none	Education Grant	2,500
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A JUAREZ 620 East John Street Champaign, IL 61820		none	Education Grant	3,000
R JUREK 1200 West Harrison Street Chicago, IL 60607		none	Education Grant	2,750
K KALBERER 107 S Indiana Avenue Bloomington, IN 47405		none	Education Grant	875
K KAMBEROS 639 38th Street Rock Island, IL 61201		none	Education Grant	2,750
H KANIEWSKI Office of the Bursar Loan Muncie, IN 47306		none	Education Grant	1,500
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A KERN 7539 Solutions Center Chicago, IL 60677		none	Education Grant	1,250
D KLOTH 1550 Clarke Drive Dubuque, IA 52001		none	Education Grant	1,750
M KONLEY 3700 West 103rd Street Chicago, IL 60655		none	Education Grant	2,250
A KOSIC 28393 Network Place Chicago, IL 60673		none	Education Grant	2,750
M KOSIC 425 Fawell Blvd Glen Ellyn, IL 60137		none	Education Grant	1,500
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A LAM 620 E John Street - MC-303 Champaign, IL 61820		none	Education Grant	1,750
B LAVIN One University Avenue Bourbonnais, IL 60914		none	Education Grant	1,750
J LE 1200 West Harrison St Chicago, IL 60607		none	Education Grant	1,500
B LEERS 281 West Lane Avenue Columbus, OH 43210		none	Education Grant	3,500
L LEON 812 University Pella, IA 50219		none	Education Grant	1,500
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
K LETO 1500 University Center Tallahassee, FL 32306		none	Education Grant	2,500
T LEWIS 0210 Beardshear Hall515 Morrill Roa Ames, IA 50011		none	Education Grant	1,500
M LOSURDO 425 Fawell Glen Ellyn, IL 60137		none	Education Grant	1,000
S MAJEWSKI 9000 West College Parkway Palos Hills, IL 60465		none	Education Grant	2,250
K MCRAITH 15 Jesse Hall Columbia, MO 65211		none	Education Grant	2,000
Total 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
C MEHR 4000 Dauphin St Mobile, AL 36608		none	Education Grant	1,250
S MILLER 1007 South Third Street Champaign, IL 61820		none	Education Grant	2,750
B MOORE 210 Beardshear Hall515 Morrill Road Ames, IA 50011		none	Education Grant	1,000
J MOSELY 700 College Avenue Carlinville, IL 62626		none	Education Grant	1,750
Z NOLDER 1 University Plaza Platteville, WI 53818		none	Education Grant	3,250
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
M OLIVER 20 Tillman Hall Rock Hill, SC 29733		none	Education Grant	2,500
A OSWALT 1 Hairpin Drive Edwardsville, IL 62026		none	Education Grant	2,750
S OSWALT 1 University Circle Macomb, IL 61455		none	Education Grant	1,750
A PENNINGTON 800 University Drive Maryville, MO 64468		none	Education Grant	3,000
C PENNINGTON 1 University Circle Macomb, IL 61455		none	Education Grant	3,000
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
W PENNINGTON 2800 South Lone Tree Road Flagstaff, AZ 86005		none	Education Grant	2,250
A PITSENBARGER 738 South Mason Street Harrisonburg, VA 22807		none	Education Grant	2,750
M PITTS 600 Lincoln Ave Charleston, IL 61920		none	Education Grant	3,750
E PLATT 700 East Broadway Monmouth, IL 61462		none	Education Grant	2,500
J POLLARD 83 Windham St Willimantic, CT 06226		none	Education Grant	1,500
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
K PRINCE PO BOX 2640 State University, AR 724672640		none	Education Grant	1,750
C RAY 5500 Wabash Avenue Terre Haute, IN 47803		none	Education Grant	1,250
E REINDERS 1014 Boswell Avenue Crete, NE 68333		none	Education Grant	3,250
M REINDERS 984245 Nebraska Medical Center Omaha, NE 68198		none	Education Grant	3,250
P RIGODON 1425 West Lincoln Highway DeKalb, IL 60115		none	Education Grant	1,750
Total ► 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
K ROUSH 1 Ohio University Athens, OH 45701		none	Education Grant	2,250
A SANCHEZ 6300 Ocean Drive Unit 5772 Corpus Christi, TX 78412		none	Education Grant	2,750
K SCHMITTENDORF PO Box 2004 Niagara University, NY 141092004		none	Education Grant	1,750
S SCHMITTENDORF 10900 Euclid Avenue Cleveland, OH 44106		none	Education Grant	2,750
J SEXTON 1215 Houbolt Road Joliet, IL 60431		none	Education Grant	1,454
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
K SEXTON 1215 Houbolt Road Joliet, IL 60431		none	Education Grant	2,359
L SEXTON 347 S Gladstone Avenue Aurora, IL 60506		none	Education Grant	2,500
D SHARBER 7400 Augusta Street River Forest, IL 60305		none	Education Grant	1,250
V SINGH 1032 West Sheridan Road Chicago, IL 60660		none	Education Grant	2,750
T SMITH PO Box 5838 Winona, MN 55987		none	Education Grant	2,250
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
J SNARSKI 1425 West Lincoln Highway DeKalb, IL 60115		none	Education Grant	2,750
R SOJKA 1 University CircleSherman Hall 303 Macomb, IL 61455		none	Education Grant	1,250
R SOTELO 3146 Solutions Center Chicago, IL 60677		none	Education	1,250
A SPIKES 425 Fawell Blvd Glen Ellyn, IL 60137		none	Education Grant	2,919
C SUWANSKI 1 University Ave Bourbonnais, IL 60914		none	Education Grant	2,500
Total 				258,141
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
M THOMAS 4225 University Avenue Columbus, GA 31907		none	Education Grant	1,250
R THOMPSON 8900 US Highway 14 Crystal Lake, IL 60012		none	Education Grant	1,957
J TOTMAN 5150 North Maple Avenue Fresno, CA 93740		none	Education Grant	2,896
L TUD 2000 5th Avenue River Grove, IL 60171		none	Education Grant	1,500
Y TUD 2000 Fifth River Grove, IL 60171		none	Education Grant	2,000
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
J VANCE PO Box 37 Greencastle, IN 46135		none	Education Grant	2,500
A VARBLE University Hall 1015 MS UHB Springfield, IL 62703		none	Education Grant	1,500
R VARNEY 100 State Street Framingham, MA 01701		none	Education Grant	2,000
J VONCKX 1 University Plaza Platteville, WI 53818		none	Education Grant	2,500
S WALLECK 3301 North Mulford Road Rockford, IL 61114		none	Education Grant	2,250
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
B WARD 11 Garrison Avenue-Stoke Hall Durham, NH 03824		none	Education Grant	1,750
J WARD 390 Alumni Circle Room 1300 Mobile, AL 36688		none	Education Grant	1,750
A WATTS 11711 Sand Canyon Road Yucaipa, CA 92399		none	Education Grant	2,000
A WEDIG 1 University Plaza Platteville, WI 53818		none	Education Grant	2,500
D WHITESIDE Sherman Hall 1061 University Circle Macomb, IL 61455		none	Education Grant	2,500
Total 				258,141
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
L WHITESIDE PO Box 413 Milwaukee, WI 53201		none	Education Grant	2,250
S WHITESIDE 800 Algoma Blvd Oshkosh, WI 54901		none	Education Grant	2,250
A ATKINSON 400 Emmet Street South Charlottesville, VA 22903		none	Education Grant	931
E BROWN 101 Wilder Tower Memphis, TN 38152		none	Education Grant	1,000
T BUSCH 104 East University Avenue Lafayette, LA 70504		none	Education Grant	1,000
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
L COOK 16625 Collections Center Drive Chicago, IL 60693		none	Education Grant	1,000
J FRANKLIN 902 Sumter Street Access Columbia, SC 29208		none	Education Grant	1,000
L GREY Room MS-553415 McTavish St Montreal, CA 00000		none	Education Grant	1,000
C KURTH 620 E John Street Champaign, IL 61820		none	Education Grant	1,000
C MEHR 4000 Dauphin St Mobile, AL 36608		none	Education Grant	1,000
Total ▶ 3a				258,141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
C RAY 5500 Wabash Avenue Terre Haute, IN 47803		none	Education Grant	1,000
C SIMMONS 333 East Campus Mall 10501 Madison, WI 53715		none	Education Grant	1,000
E WALKER 620 E John St - MC 303 Champaign, IL 61820		none	Education Grant	1,000
Total ▶ 3a				258,141

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: Follett Educational Foundation

EIN: 36-6104348

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Sales of Investments		Purchased	2017-07		8,000	7,280			720	
Sales of Investments		Purchased	2017-07		68,258	64,591			3,667	

TY 2016 Investments Corporate Bonds Schedule**Name:** Follett Educational Foundation**EIN:** 36-6104348

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Goldman Sachs Note Due 12/15/2034	150,000	150,150
Morgan Stanley Fin LLC Fixed to Float Med Term Note Due 7/29/36	150,000	141,562
Barclays Bank PLC Note Due 4/19/2033	50,000	27,750

TY 2016 Investments Corporate Stock Schedule**Name:** Follett Educational Foundation**EIN:** 36-6104348

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 Shares S&P Global Inc.	1,019	6,144
387 Shares Pfizer, Inc	16,158	17,807
152 Shares General Electric	5,563	3,893
29 Shares Johnson & Johnson	1,661	3,849
1369 Shares CNO Financial Group, Inc	28,065	31,323
2 Shares Citigroup, Inc	1,027	137
106.435 Shares Walgreens	4,883	8,586
3 Shares Vanguard Total Stock	318	380

TY 2016 Investments - Other Schedule

Name: Follett Educational Foundation
EIN: 36-6104348

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
American Century Balanced Fund		739,719	827,515
American Century Growth Fund		326,540	420,267
American Century International Growth Fund		144,628	127,187
American Century Select Fund		659,271	1,017,294
Federated Kaufman Fund		290,028	320,668
Franklin Income Fund		52,743	48,433
Janus Invt Fd Henderson Global Equity Income Fd		69,503	62,954
Capital One Fin 6% pfd		25,000	26,600
DTE Energy Co 6% pfd		25,000	27,570
First Trust Portfolios Dow Target Fund		68,749	69,871
Central National Bank CD Due 9/28/2021		240,000	240,252
First National Bank of America CD Due 11/29/2024		95,914	96,145
Horizon Bank CD Due 6/26/2026		55,000	54,463
BMO Harris Bank CD Due 4/25/2028		50,000	48,597
Wells Fargo Bank NA CD Due 9/7/2033		150,000	143,672
JPMorgan Chase Bank CD Due 6/30/2034		100,000	69,250
Wells Fargo Bank CD Due 7/25/2034		75,000	70,982
JPMorgan Chase Bank CD Due 11/30/2035		124,800	90,025
Wells Fargo Bank CD Due 5/13/2036		25,000	23,929
BMO Harris CD Due 6/30/36		150,000	130,941
BMO Harris Nank CD Due 11/28/36		50,000	45,039
Wells Fargo Bank CD Due 5/13/2036 TTFS		35,000	33,501
Federated Kaufman TTFS		58,104	63,474
Franklin Income TTFS		11,599	11,011
Henderson Global TTFS		21,021	19,790

TY 2016 Other Expenses Schedule**Name:** Follett Educational Foundation**EIN:** 36-6104348**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Filing Fees	15			
Miscellaneous Adm	5,539			
Bank Service Charges	5,172			
Insurance	2,828			
Fund Raising Expense	49,569			

TY 2016 Other Income Schedule**Name:** Follett Educational Foundation**EIN:** 36-6104348**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Golf O uting	220,562		

TY 2016 Taxes Schedule**Name:** Follett Educational Foundation**EIN:** 36-6104348

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Taxes	2,043			
Federal Excise Tax				

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491349004077	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990			OMB No 1545-0047
					2016
Name of the organization Follett Educational Foundation				Employer identification number 36-6104348	
Organization type (check one)					
Filers of: Section:					
Form 990 or 990-EZ		☐ 501(c)() (enter number) organization			
		☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation			
		☐ 527 political organization			
Form 990-PF		☒ 501(c)(3) exempt private foundation			
		☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation			
		☐ 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule . Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions					
General Rule					
☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules					
☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$					
Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF		Cat No 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2016)	

Name of organization Follett Educational Foundation	Employer identification number 36-6104348
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Employer identification number

36-6104348

Part II	Noncash Property
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(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization Follett Educational Foundation	Employer identification number 36-6104348
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 36-6104348
Name: Follett Educational Foundation

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	Follett CorporationFHEG	\$ 44,823	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	3 Westbrook Corp Center Suite 200		
	Westchester, IL60154		
<u>2</u>	DAWN SCHUMAN	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	5675 Baltusrol Ct		
	Sanibel, FL33957		
<u>3</u>	DOUG AND JEAN THOMPSON	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	629 W Elm St		
	Wheaton, IL60189		
<u>4</u>	ROBERT JR FOLLETT	\$ 5,075	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	3237 Summer Wind Lane		
	Littleton, CO80129		
<u>5</u>	ARIEL O'HARA	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	521 Woodvale Ave		
	Deerfield, IL60015		
<u>6</u>	KENT AND JULIE FOLLET	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	1060 Pinellas Bayway S 101		
	Tierra Verde, FL33715		

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	David Peyser Sportswear	\$ 5,000	Person☒ Payroll☐ Noncash☐ (Complete Part II for noncash contribution)
	90 Spence St		
	Bay Shore, NY 11706		