Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 08/01 , 2016, and ending 07/31, 2017

Name of foundation: KENNETH L CALHOUN CHAR TR 20-0170580

A Employer identification number: 34-1370330

Number and street (or P.O box number if mail is not delivered to street address): 4900 TIEDEMAN RD. OH-01-49-0150

Room/suite:

B Telephone number (see instructions): 330-258-4044

City or town, state or province, country, and ZIP or foreign postal code: BROOKLYN, OH 44144-2302

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 6,571,629.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	124,221.	124,221.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	37,390.			
	b Gross sales price for all assets on line 6a 308,470.				
	7 Capital gain net income (from Part IV, line 2)		37,390.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	161,611.	161,611.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	41,421.	31,066.		10,355.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	3,500.	NONE	NONE	3,500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	3,059.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	200.			200.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	48,180.	31,066.	NONE	14,055.
	25 Contributions, gifts, grants paid	291,840.			291,840.
	26 Total expenses and disbursements Add lines 24 and 25	340,020.	31,066.	NONE	305,895.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-178,409.			
	b **Net investment income** (if negative, enter -0-)		130,545.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	147,666.	NONE	
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 5	5,070,415.	5,039,670.	6,571,629.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,218,081.	5,039,670.	6,571,629.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	5,218,081.	5,039,670.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,218,081.	5,039,670.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,218,081.	5,039,670.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,218,081.
2	Enter amount from Part I, line 27a	2	-178,409.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,039,672.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,039,670.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	308,470.		271,080.	37,390.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				37,390.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	37,390.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	329,216.	5,928,408.	0.055532
2014	340,674.	6,340,666.	0.053728
2013	279,126.	6,258,066.	0.044603
2012	283,344.	5,963,915.	0.047510
2011	288,777.	5,619,654.	0.051387

2	**Total** of line 1, column (d)	2	0.252760
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050552
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,205,422.
5	Multiply line 4 by line 3	5	313,696.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,305.
7	Add lines 5 and 6	7	315,001.
8	Enter qualifying distributions from Part XII, line 4	8	305,895.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,611.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,611.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,611.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . 6a 1,508.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,508.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,103.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KEYBANK N.A. Telephone no ▶ (216) 813-4556
Located at ▶ 4900 TIEDEMAN RD OH-01-49-0150, BROOKLYN, OH ZIP+4 ▶ 44144-2302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK N A. 219 S. MAIN STREET, AKRON, OH 44308	TRUSTEE 1	41,421.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	6,299,921.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,299,921.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,299,921.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	94,499.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,205,422.
6	**Minimum investment return.** Enter 5% of line 5	6	310,271.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	310,271.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,611.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,611.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	307,660.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	307,660.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	307,660.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	305,895.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	305,895.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	305,895.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					307,660.
2 Undistributed income, if any, as of the end of 2016.					
a Enter amount for 2015 only				NONE	
b Total for prior years 20 14 ,20 ,20			NONE		
3 Excess distributions carryover, if any, to 2016					
a From 2011	NONE				
b From 2012	NONE				
c From 2013	NONE				
d From 2014	10,169.				
e From 2015	35,812.				
f Total of lines 3a through e		45,981.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 305,895.					
a Applied to 2015, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2016 distributable amount					305,895.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		1,765.			1,765.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		44,216.			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				NONE	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		44,216.			
10 Analysis of line 9					
a Excess from 2012	NONE				
b Excess from 2013	NONE				
c Excess from 2014	8,404.				
d Excess from 2015	35,812.				
e Excess from 2016					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED 4900 TIEDEMAN ROAD BROOKLYN OH 44144	NONE	PUBLIC	UNRESTRICTED	291,840.
Total ▶ 3a				291,840.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	124,221.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	37,390.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				161,611.	

13 Total Add line 12, columns (b), (d), and (e) . . . . . 13 161,611.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

James R Freedline Jr | 08/10/2017 | Vice President

Signature of officer or trustee | Date | Title

KEYBANK BY:J R FREEDLINE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMEN'

NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AKRON ART MUSEUM AKRON, OHIO	501(C)(3)	SPONSORSHIP OF HI- FRUCTOSE EXHIBIT	5,000 00
AKRON CIVIC THEATRE AKRON, OHIO	501(C)(3)	SUPPORT NONCOMMERCIAL PROGRAMMING PRODUCED BY COMMUNITY BASED ARTS AND OTHER NON-PROFIT ORGANIZATIONS	7,500 00
AKRON CANTON REGIONAL FOODBANK AKRON, OHIO	501(C)(3)	DIRECT DISTRIBUTION PROGRAM IN SUMMIT COUNTY	3,000 00
AKRON MARATHON CORPORATION AKRON, OHIO	501(C)(3)	PURCHASE OF FLOOR COVERING FOR THE AKRON CHILDREN'S HOSPITAL AKRON MARATHON RACE SERIES	10,000 00
AKRON OPTIMISTS YOUTH FOUNDATION MEDINA, OHIO	501(C)(3)	YOUTH ACTIVITIES AND COMMUNITY SERVICE IN THE AKRON AREA	2,000 00
AKRON URBAN LEAGUE AKRON, OHIO	501(C)(3)	THE 2017 SCHOOL'S IN PROGRAM	4,000 00
ALCHEMY INC AKRON, OHIO	501(C)(3)	HELPING PROVIDE IN-SCHOOL AND AFTER-SCHOOL PROGRAMS	2,500 00
AMERICAN HEART ASSOCIATION AKRON, OHIO	501(C)(3)	SUPPORTING THE GO RED FOR WOMEN CAMPAIGN	10,000 00
AMERICAN RED CROSS AKRON, OHIO	501(C)(3)	ONGOING SUPPORT FOR LOCAL DISASTER RELIEF	5,000 00
ARTS SPARKS CUYAHOGA FALLS, OHIO	501(C)(3)	WIGGLE JIGGLE PROGRAM	1,000 00
AULTMAN COLLEGE OF NURSING AND HEALTH SCIENCES CANTON, OHIO	501(C)(3)	SCHOLARSHIP ASSISTANCE	1,000 00
BATTERED WOMEN'S SHELTER AKRON, OHIO	501(C)(3)	SUMMIT COUNTY COURT ADVOCACY PROGRAM	6,000 00
BLACK PROFESSIONALS FOUNDATION CLEVELAND, OHIO	501(C)(3)	PURCHASE MATERIALS, TEACHING RESOURCES AND SMALL	1,000 00
BOYS & GIRLS CLUBS OF THE WESTERN RESERVE AKRON, OHIO	501(C)(3)	UNDERWRITING YOUTH DEVELOPMENT PROGRAMMING IN SUMMIT	12,000 00
BROKEN CHAINS MINISTRY AKRON, OHIO	501(C)(3)	EDUCATIONAL COUNSELING AND OTHER PROGRAMS SUMMIT COUNTY JAIL	5,000 00
CASA BOARD VOLUNTEER ASSOC AKRON, OHIO	501(C)(3)	SUPPORT TRAINING ON HUMAN TRAFFICKING FOR CHILD ADVOCATE	1,500 00
CHILDREN'S CONCERT SOCIETY AKRON, OHIO	501(C)(3)	THE IN-SCHOOL CONCERT SERIES	2,000 00

CHILDREN'S HOSPITAL MEDICAL CENTER OF AKRON	501(C)(3)	PURCHASE OF 100 SAFE SLEEP KITS	5,000 00
AKRON, OHIO			
CHILD GUIDANCE FAMILY SOLUTIONS	*501(C)(3)*	*TAPS PROGRAM*	3,000 00
AKRON, OHIO			
COLEMAN PROFESSIONAL SERVICES	501(C)(3)	SKILL TRAINING PROGRAMS FOR INDIVIDUALS WITH DISABILITIES	7,000 00
KENT, OHIO			
CONSERVANCY FOR CVNP	501(C)(3)	SCHOLARSHIPS FOR STUDENTS TO ATTEND OUTDOOR LEARNING	2,500 00
PENINSULA, OHIO			
CORNERSTONE OF HOPE	501(C)(3)	TECHNOL0GY UPGRADING	3,000 00
INDEPENDENCE, OHIO			
CROWN POINT ECOLOGY CENTER	501(C)(3)	GENERAL OPERATING EXPENSES	6,000 00
BATH, OHIO			
CUYAHOGA VALLEY RAILWAY/MEDICAL CENTER	501(C)(3)	TOURING, LEARNING & CONNECTING CAMPAIGN	4,000 00
AKRON, OHIO			
DR. BOB'S HOME	501(C)(3)	EDUCATIONAL TECHNOLOGY ITEMS	1,000 00
AKRON, OHIO			
DOWNTOWN AKRON PARTNERSHIP	501(C)(3)	ACTIVITIES RELATED TO FIRST NIGHT AKRON	2,000 00
AKRON, OHIO			
EMBRACING FUTURES	501(C)(3)	SPONSORING ONE CHILD IN ITS ORTHODONTIC CARE PROGRAM	5,300 00
AKRON, OHIO			
FAMILY & COMMUNITY SERVICES INC	501(C)(3)	MEALS FOR INDIVIDUALS THAT ARE UNABLE TO PAY	4,000 00
AKRON, OHIO			
FIRST GLANCE STUDENT CENTER	501(C)(3)	YOUNG ADULT PROGRAMS	2,500 00
AKRON, OHIO			
GIRLS ON THE RUN	501(C)(3)	ENHANCING THE GROWTH OF GIRLS 8-15	1,500 00
AKRON, OHIO			
GOOD NEIGHBORS, INC	501(C)(3)	PROVIDING NECESSARY ITEMS IN THE FOOD PANTRY	2,700 00
AKRON, OHIO			
GOODWILL INDUSTRIES OF AKRON	501(C)(3)	UNDERWRITING RADIO READING SERVICES - WEYE	5,000 00
AKRON, OHIO			
GREATER AKRON MUSICAL ASSOCIATION	501(C)(3)	AKRON YOUTH PROGRAMS	4,000 00
AKRON, OHIO			
GUARDIANS ADVOCATING CHILD SAFETY AND PROTECTION	501(C)(3)	CHILD SAFETY EDUCATION AND CHILD ID/FINGERPRINTING PROGRAMS	4,000 00
AKRON, OHIO			
HABITAT FOR HUMANITY OF SUMMIT COUNTY	501(C)(3)	PROVIDING SUPPORT PROGRAMS AND NEIGHBORHOOD INITIATIVES	9,000 00
AKRON, OHIO			
HATTIE LARLHAM COMMUNITY LIVING	501(C)(3)	COMMUNITY EMPLOYMENT INITIATIVE	4,000 00
TWINSBURG, OHIO			

HEART TO HEART COMMUNICATIONS INC	501(C)(3)	TUITION ASSISTANCE FOR PROGRAM FEES TO INDIVIDUALS AND	5,000 00
AKRON, OHIO		ORGANIZATIONS	
INTERNATIONAL SOAP BOX DERBY INC	501(C)(3)	HELP WITH 2016 OPERATING COSTS AND 2 DERBY YOUTH PROGRAMS	18,000 00
AKRON, OHIO			
INTERVAL BROTHERWOOD HOMES CORP	501(C)(3)	RENOVATION OF THE FORMER MEDICAL RECORDS AREA	5,000 00
AKRON, OHIO			
JEWISH FAMILY SERVICES	501(C)(3)	UNDERWRITING THE SENIOR PROGRAMS	2,000 00
AKRON, OHIO			
JOANNA HOUSE II	501(C)(3)	DINER -WORKFORCE ON-THE-JOB PREPAREDNESS TRAINING PROGRAM	2,500 00
AKRON, OHIO			
JUNIOR ACHIEVEMENT	501(C)(3)	UNDERWRITING FIVE SUMMIT COUNTY JA PROGRAMS DURING 2016	3,840 00
AKRON, OHIO			
KEEP AKRON BEAUTIFUL	501(C)(3)	2017 BEAUTIFICATION PROGRAM	1,000 00
AKRON, OHIO			
LOYOLA RETREAT HOUSE	501(C)(3)	UPGRADE OF DONOR DATABASE	1,000 00
CLINTON, OHIO			
MALONE UNIVERSITY	501(C)(3)	ACADEMIC SUMMER CAMP PROGRAM	4,000 00
CANTON, OHIO			
MAGICAL THEATRE COMPANY	501(C)(3)	RESIDENT PERFORMANCE PROGRAM	2,000 00
AKRON, OHIO			
OPEN M FREE CLINIC	501(C)(3)	FREE MEDICAL CARE	7,500 00
AKRON, OHIO			
PAWSIBILITIES	501(C)(3)	ANIMAL RESCUE AND CARING	2,500 00
TWINSBURG, OHIO			
PERSONAL ENERGY TRANSPORTATION	501(C)(3)	PRODUCTION OF PET'S	5,000 00
STOW, OHIO			
PETER MAURIN CENTER OF AKRON	501(C)(3)	ROOF REPAIR	2,000 00
HUDSON, OHIO			
REGINA HEALTH CENTER	501(C)(3)	PURCHASE OF EQUIPMENT AND FURNITURE FOR THE SKILLED	4,000 00
RICHFIELD, OHIO		NURSING RESIDENTS	
SAFETY FORCES CHAPLAINCY CENTER	501(C)(3)	LAW ENFORCEMENT COUNSELING SERVICES	6,000 00
AKRON, OHIO			
SCORE	501(C)(3)	EDUCATION PROJECTS AND OPERATIONS TO SUPPORT VOLUNTEER	4,000 00
AKRON, OHIO		COUNSELORS	
SHAW JEWISH COMMUNITY CENTER	501(C)(3)	WE ALL BELONG PROJECT	5,000 00
AKRON, OHIO			
STEWART'S CARING PLACE	501(C)(3)	SUPPORT OF THE CANCER WELLNESS CENTER PROGRAMS	10,000 00
AKRON, OHIO			

SUMMIT COUNTY ASTRONOMY CLUB	501(C)(3)	PURCHASE OF 1 TELESCOPE STATION	2,000 00
AKRON, OHIO			
SUMMIT COUNTY HISTORICAL SOCIETY OF AKRON	501(C)(3)	CREATING AND PUBLISHING A NEW ONLINE PRESENCE ON YOUR WEBSITE	8,000 00
AKRON, OHIO			
THE LAWRENCE SCHOOL	501(C)(3)	TUITION ASSISTANCE FOR STUDENTS FROM LOWER INCOME FAMILIES	1,500 00
BROADVIEW HEIGHTS, OHIO			
THE SALVATION ARMY	501(C)(3)	THE LEARNING ZONE FOR CHILDREN WITHIN SUMMIT COUNTY	5,000 00
AKRON, OHIO			
TUESDAY MUSICAL ASSOCIATION	501(C)(3)	EDUCATION AND COMMUNITY ENGAGEMENT ACTIVITIES	3,000 00
AKRON, OHIO			
UNITED DISABILITY SERVICES INC	501(C)(3)	OPERATIONS OF THE TOY & RESOURCES CENTER	1,000 00
AKRON, OHIO			
VICTIM ASSISTANCE PROGRAM	501(C)(3)	SUPPORT OF THE 24 HOUR VICTIM ADVOCACY PROGRAM	5,000 00
AKRON, OHIO			
WALSH JESUIT HIGH SCHOOL	501(C)(3)	SCHOLARSHIP FUNDING FOR STUDENTS TO ATTEND WALSH JESUIT	10,000 00
AKRON, OHIO			
WEATHERVANE COMMUNITY PLAYHOUSE	501(C)(3)	PRODUCTION COSTS FOR THE 2016-2017 SEASON	5,000 00
AKRON, OHIO			
WESTERN RESERVE HISTORICAL SOCIETY	501(C)(3)	OUTDOOR EDUCATIONAL ACTIVITIES AT HALE FARM AND VILLAGE	2,500 00
BATH, OHIO			
WOMEN'S NETWORK OF NORTHEAST OHIO	501(C)(3)	FUNDING EQUIPMENT AND SUPPLIES FOR YOUR NEW OFFICE SPACE	2,000 00
AKRON, OHIO			
ZANE'S FOUNDATION INC	501(C)(3)	UNDERWRITING EDUCATIONAL COMMUNITY OUTREACH PROGRAMS	2,500 00
STOW, OHIO			
TOTAL			291,840 00

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	124,221.	124,221.
TOTAL	124,221.	124,221.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	3,500.			3,500.
TOTALS	3,500.	NONE	NONE	3,500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX PAYMENT - PRIOR YE	1,551.
FEDERAL ESTIMATES - PRINCIPAL	1,508.
TOTALS	3,059.

STATEMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
CHARITABLE FILING FEE	200.	200.
TOTALS	200.	200.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
PUBLICLY TRADED INVESTMENTS	C
TOTALS	

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
BRIAN L CHERKALA
ADDRESS:
219 S. MAIN STREET
AKRON, OH 44308
RECIPIENT'S PHONE NUMBER: 330-258-4044
FORM, INFORMATION AND MATERIALS:
LETTER OF REQUEST STATING NAME AND PURPOSE OF ORGANIZATION, DATE, AND AMOUNT OF FUNDS REQUESTED AND PROOF OF EXEMPT STATUS UNDER 501 (C) 3
SUBMISSION DEADLINES:
JUNE 30 ANNUALLY/CALENDER QUARTERLY MONTH END
RESTRICTIONS OR LIMITATIONS ON AWARDS:
RELIGIOUS, CHARITABLE, SCIENTIFIC

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
101-200-10203-0170580
FISCAL YEAR CODE 0731

ACCOUNT NAME
CALHOUN KENNETH L PFDN
AS OF 07-31-2017

TAX ANALYST/NAME
John Murray

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
00206R102	AT&T INC COM	24,960 00	0 00	20,483 40	640 000
012653101	ALBEMARLE CORP COM	46,320 00	0 00	22,203 15	400 000
02079K305	ALPHABET INC COM CL A	85,095 00	0 00	37,320 84	90 000
023135106	AMAZON COM INC COM	14,816 70	0 00	12,144 00	15 000
023608102	AMEREN CORP COM	38,989 50	0 00	28,641 09	695 000
03027X100	AMERICAN TOWER CORP REIT	13,633 00	0 00	10,878 00	100 000
037833100	APPLE INC COM	126,420 50	0 00	37,396 13	850 000
05531FAS2	BB&T CORP MED TERM BK NT DTD 12/8/2014 2 45000% DUE 1/15/2020	50,776 50	0 00	50,632 90	50,000 000
09256H187	BLACKROCK FLOATING RATE INCOME OPEN-END FUND INSTL CL	72,665 79	0 00	74,650 80	7,089 345
12572Q105	CME GROUP INC COM	38,012 20	0 00	26,435 45	310 000
125896100	CMS ENERGY CORP COM	34,448 80	0 00	19,579 29	745 000
126650100	CVS HEALTH CORPORATION	31,972 00	0 00	40,929 30	400 000
14040H105	CAPITAL ONE FINANCIAL CORP COM	44,382 70	0 00	37,620 46	515 000
144141DA3	CAROLINA POWER & LIGHT CO NOTE DTD 09/15/11 3 00% DUE 09/15/21	51,386 50	0 00	50,450 84	50,000 000
151020104	CELGENE CORP COM	60,257 45	0 00	22,786 92	445 000
166764AA8	CHEVRON CORP SENIOR NT DTD 12/05/12 1 104% DUE 12/05/17	49,952 50	0 00	49,760 50	50,000 000
172062101	CINCINNATI FINANCIAL CORP COM	60,928 00	0 00	36,002 34	800 000
191216100	COCA COLA CO COM	47,902 80	0 00	37,199 66	1,045 000
20030N101	COMCAST CORP COM CL A	57,034 50	0 00	38,337 90	1,410 000
20825C104	CONOCOPHILLIPS COM	34,481 20	0 00	45,912 53	760 000
22160K105	COSTCO WHOLESALE CORP COM	32,494 55	0 00	21,722 67	205 000
235851102	DANAHER CORP DEL COM	47,671 65	0 00	30,109 95	585 000
25278X109	DIAMONDBACK ENERGY INC COM	36,434 40	0 00	25,911 00	380 000
254687106	WALT DISNEY CO COM	63,209 75	0 00	24,968 63	575 000
254709108	DISCOVER FINANCIAL SERVICES COM	21,633 70	0 00	21,831 55	355 000
256206103	DODGE & COX INTERNATIONAL STOC F OPEN-END FUND	251,872 27	0 00	227,566 22	5,530 792
260543103	DOW CHEMICAL CO COM	32,120 00	0 00	24,769 95	500 000
26875PAL5	EOG RESOURCES INC SENIOR NT DTD 3/21/2014 2 45000% DUE 4/1/2020	50,394 00	0 00	50,260 74	50,000 000
30231G102	EXXON MOBIL CORP COM	42,421 20	0 00	48,065 47	530 000
30303M102	FACEBOOK INC COM CL A	84,625 00	0 00	58,257 98	500 000
34959J108	FORTIVE CORP COM	18,904 08	0 00	9,784 20	292 000
36962G6K5	GENERAL ELECT CAP CORP MED TERM NT DTD 11/20/12 1 60% DUE 11/20/17	50,037 00	0 00	50,063 71	50,000 000
37045V100	GENERAL MOTORS CO COM	25,365 90	0 00	25,987 33	705 000
375558103	GILEAD SCIENCES INC COM	39,947 25	0 00	33,351 80	525 000
38141GGQ1	GOLDMAN SACHS GROUP INC SENIOR NT DTD 07/27/11 5 25% DUE 07/27/21	55,082 00	0 00	54,078 78	50,000 000
411511306	HARBOR INTERNATIONAL FD OPEN-END FUND	320,634 47	0 00	251,994 86	4,626 760
412295107	HARDING LOEVNER INTL EQUITY PORTF OPEN-END FUND INSTL CL	342,304 61	0 00	283,084 00	15,876 837
	*** TOTAL ***	6,506,885 93	64,742 83	5,039,669 76	828,735 667

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
437076102	HOME DEPOT INC COM	33,660 00	0 00	18,941 92	225 000
458140100	INTEL CORP COM	42,209 30	0 00	33,601 75	1,190 000
459200101	INTERNATIONAL BUSINESS MACHS COM	15,913 70	0 00	21,245 15	110 000
459200HE4	INTERNATIONAL BUSINESS MACHINES SENIOR NT DTD 05/11/12 1 875% DUE 05/15/19	50,260 50	0 00	49,942 00	50,000 000
461202103	INTUIT COM	27,442 00	0 00	19,457 98	200 000
464287242	ISHARES IBOXX $INVESTMENT BD FD CLOSED-END FUND	68,427 15	0 00	68,393 25	565 000
464287440	ISHARES BARCLAYS7-10YR TREAS BD CLOSED-END FUND	128,861 10	0 00	129,548 04	1,206 000
464287507	ISHARES CORE S&P MID-CAP ETF CLOSED-END FUND	70,196 00	0 00	24,155 11	400 000
464287804	ISHARES CORE S&P SMALL-CAP ETF CLOSED-END FUND	237,355 12	0 00	87,647 45	3,352 000
464288588	ISHARES BARCLAYS MBS BOND FUND CLOSED-END FUND	388,736 70	0 00	399,227 40	3,630 000
464288661	ISHARES BARCLAYS 3-7 YR TREAS BD CLOSED-END FUND	158,442 52	0 00	150,117 61	1,279 000
464288687	ISHARES S&P US PREFERRED STOCK CLOSED-END FUND	170,580 50	0 00	174,037 31	4,346 000
464289511	ISHARES 10+ YEAR CREDIT BOND CLOSED-END FUND	166,400 47	0 00	167,826 68	2,693 000
46625H100	JP MORGAN CHASE & CO COM	74,358 00	0 00	32,755 53	810 000
46646EB27	JPMORGAN CHASE FINANCIAL CO LLC ISHARES MSCI EAFE ETF LINKED DUE 10/9/19 MED TERM NT 0% DTD 10/7/16	114,300 00	0 00	100,000 00	100,000 000
478160104	JOHNSON & JOHNSON COM	66,360 00	0 00	37,564 06	500 000
478160BG8	JOHNSON & JOHNSON SENIOR NT DTD 12/05/13 1 65% DUE 12/05/18	50,145 00	0 00	50,063 33	50,000 000
57636Q104	MASTERCARD INC COM CL A	56,871 00	0 00	24,117 41	445 000
580135101	MCDONALDS CORP COM	46,542 00	0 00	29,920 05	300 000
58155Q103	MCKESSON CORP COM	38,848 80	0 00	27,936 65	240 000
58933Y105	MERCK & CO INC COM	44,716 00	0 00	31,005 94	700 000
59156R108	METLIFE INC COM	33,550 00	0 00	24,961 41	610 000
594918104	MICROSOFT CORP COM	91,602 00	0 00	49,095 77	1,260 000
609207105	MONDELEZ INTERNATIONAL INC COM CL A	36,756 70	0 00	31,009 90	835 000
617446448	MORGAN STANLEY COM	78,557 50	0 00	46,661 50	1,675 000
654106103	NIKE INC COM CL B	47,240 00	0 00	22,043 78	800 000
68389X105	ORACLE CORP COM	35,200 65	0 00	14,154 35	705 000
713448BY3	PEPSICO INC SENIOR NT DTD 03/05/12 2 75% DUE 03/05/22	51,130 00	0 00	48,999 50	50,000 000
717081103	PFIZER INC COM	34,486 40	0 00	26,154 17	1,040 000
718172109	PHILIP MORRIS INTERNATIONAL INC COM	39,097 85	0 00	28,838 37	335 000
718546104	PHILLIPS 66 COM	41,875 00	0 00	25,870 89	500 000
74144T108	T ROWE PRICE GROUP INC COM	33,501 60	0 00	21,611 85	405 000
741503403	PRICELINE GROUP INC COM	50,712 50	0 00	14,326 45	25 000
74253Q747	PRINCIPAL MIDCAP FUND OPEN-END FUND INSTL CL	296,485 25	0 00	253,174 59	11,337 868
742718109	PROCTER & GAMBLE CO COM	36,328 00	0 00	27,781 35	400 000
	*** TOTAL ***	6,506,885 93	64,742 83	5,039,669 76	828,735 667

BK-RG-OFF-ACCOUNT
101-200-10203-0170580
*FISCAL YEAR CODE 0731

ACCOUNT NAME
CALHOUN KENNETH L PFDN
AS OF 07-31-2017

TAX ANALYST/NAME
John Murray

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
74460D109	PUBLIC STORAGE REIT	10,278 50	0 00	10,747 25	50 000
747525103	QUALCOMM INC COM	32,445 90	0 00	34,018 27	610 000
7495200A1	KT SHORT TERM INVESTMENT FUND	7,141 59	64,742 83	71,884 42	71,884 420
760759100	REPUBLIC SERVICES INC COM CL A	64,220 00	0 00	34,609 80	1,000 000
776696106	ROPER TECHNOLOGIES INC COM	56,952 70	0 00	40,756 35	245 000
77956H864	T ROWE PRICE EMERGING MKTS STK OPEN-END FUND	251,780 34	0 00	162,666 48	6,206 072
806407102	HENRY SCHEIN INC COM	39,175 15	0 00	9,419 84	215 000
855244109	STARBUCKS CORP COM	43,993 70	0 00	25,770 37	815 000
880208400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	42,830 52	0 00	43,013 13	3,545 573
883556102	THERMO FISHER SCIENTIFIC INC COM	43,882 50	0 00	9,086 81	250 000
88579Y101	3M CO COM	70,409 50	0 00	53,945 65	350 000
89236TAY1	TOYOTA MOTOR CREDIT CORP MED TERM NT DTD 10/24/13 2 00% DUE 10/24/18	50,370 50	0 00	50,151 43	50,000 000
913017109	UNITED TECHNOLOGIES CORP COM	60,470 70	0 00	35,932 75	510 000
92343V104	VERIZON COMMUNICATIONS INC COM	28,556 00	0 00	24,651 95	590 000
927804FK5	VIRGINIA ELECTRIC & POWER CO SENIOR BD SER A DTD 01/12/12 2 95% DUE 01/15/22	51,244 00	0 00	50,024 96	50,000 000
949746101	WELLS FARGO CO COM	53,130 90	0 00	43,330 95	985 000
989701107	ZIONS BANCORP COM	46,226 40	0 00	28,897 11	1,020 000
G1151C101	ACCENTURE PLC FGN COM CL A	69,562 80	0 00	32,174 80	540 000
N53745100	LYONDELLBASELL INDUSTRIES N V FGN COM CL A	27,477 45	0 00	25,224 60	305 000
	*** TOTAL ***	6,506,885 93	64,742 83	5,039,669 76	828,735 667