

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

107  
2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

8/1/2016

, and ending

7/31/2017

Name of foundation

GRAHAM MUSIC FUND

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/county

Foreign postal code

## G Check all that apply

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization  Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at  
end of year (from Part II, col (c),  
line 16) ► \$ 1,250,264J Accounting method  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis)Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily  
equal the amounts in column (a) (see instructions))

A Employer identification number

25-6620864

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► 

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	29,616	29,616		
	5a Gross rents				
	5b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	49,534			
	6b Gross sales price for all assets on line 6a	369,197			
	7 Capital gain net income (from Part IV, line 2)		49,534		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	10b Less Cost of goods sold				
	10c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	79,150	79,150	0	
Revenue	13 Compensation of officers, directors, trustees, etc	18,101	13,576		4,525
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	16b Accounting fees (attach schedule)	1,155			1,155
	16c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,903	507		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	17	17		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	21,176	14,100	0	5,680
	25 Contributions, gifts, grants paid	40,000			40,000
	26 Total expenses and disbursements. Add lines 24 and 25	61,176	14,100	0	45,680
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	17,974			
	b Net investment income (if negative, enter -0-)		65,050		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2016)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		52,643	43,377	43,377
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment, basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		967,142	994,386	1,206,887
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,019,785	1,037,763	1,250,264
Assets					
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0	0	
Liabilities					
	24 Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	25 Unrestricted				
	26 Temporarily restricted				
	27 Permanently restricted				
	28 Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	29 Capital stock, trust principal, or current funds		1,019,785	1,037,763	
	30 Paid-in or capital surplus, or land, bldg , and equipment fund				
	31 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1,019,785	1,037,763	
	31 Total liabilities and net assets/fund balances (see instructions)		1,019,785	1,037,763	
Net Assets or Fund Balances					

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,019,785
2 Enter amount from Part I, line 27a	2	17,974
3 Other increases not included in line 2 (itemize) ► ROUNDING ADJUSTMENT	3	7
4 Add lines 1, 2, and 3	4	1,037,766
5 Decreases not included in line 2 (itemize) ► MUTUAL FUND TIMING DIFFERENCE	5	3
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,037,763

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))</b>		
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col. (i) over col. (j), if any</b>			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	49,534	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	58,845	1,126,210	0 052250
2014	59,570	1,198,295	0 049712
2013	54,540	1,192,574	0 045733
2012	44,210	1,161,249	0 038071
2011	59,849	1,114,456	0 053702

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 239468
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047894
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,191,552
5 Multiply line 4 by line 3	5	57,068
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	651
7 Add lines 5 and 6	7	57,719
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	45,680

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2016 estimated tax payments and 2015 overpayment credited to 2016 6a 991

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 991

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** 9 310

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** 10 0

11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► Refunded ► 11 0

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b Yes X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file **Form 1120-POL** for this year? 1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities* 2 Yes X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T* 5 Yes X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Located at ► 100 N Main St MAC D4001-117 Winston Salem NC	Telephone no ► 888-730-4933	ZIP+4 ► 27101	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	TRUSTEE SEE ATTACHED	18,101	NONE	NONE
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**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
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-----				
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Total number of other employees paid over \$50,000

► 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	

Total. Add lines 1 through 3 ►

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities	1a 1,154,964
b	Average of monthly cash balances	1b 54,733
c	Fair market value of all other assets (see instructions)	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 1,209,697
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 1,209,697
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4 18,145
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5 1,191,552
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 59,578

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1 59,578
2a	Tax on investment income for 2016 from Part VI, line 5	2a 1,301
b	Income tax for 2016 (This does not include the tax from Part VI )	2b
c	Add lines 2a and 2b	2c 1,301
3	Distributable amount before adjustments Subtract line 2c from line 1	3 58,277
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 58,277
6	Deduction from distributable amount (see instructions)	6
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 58,277

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a 45,680
b	Program-related investments—total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	3a
a	Suitability test (prior IRS approval required)	3b
b	Cash distribution test (attach the required schedule)	4 45,680
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6 45,680
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				58,277
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____			6,110	
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 45,680				
a Applied to 2015, but not more than line 2a			6,110	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				39,570
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017	0			18,707
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>			► 3a	40,000
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

**1 Program service revenue**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

**2 Membership dues and assessments****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property  
 b Not debt-financed property

**6 Net rental income or (loss) from personal property****7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue a** \_\_\_\_\_

b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

**12 Subtotal Add columns (b), (d), and (e)**

14 29,616

18 49,534

79,150 0

**13 Total. Add line 12, columns (b), (d), and (e)**

13 79,150

(See worksheet in line 13 instructions to verify calculations)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	



**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
100 N Main Street Mac 4001-117  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

COMMUNITY MUSIC SCHOOL

**Street**

23 N 6TH ST, 2ND FLOOR

<b>City</b> ALLENTOWN	<b>State</b> PA	<b>Zip Code</b> 18101	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 25,000		

**Name**

LEHIGH VALLEY CHARTER SCHOOL FOR THE ARTS

**Street**

321 E 3RD ST

<b>City</b> BETHLEHEM	<b>State</b> PA	<b>Zip Code</b> 18015	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 10,000		

**Name**

GOOD SHEPHERD REHABILITATION NETWORK

**Street**

850 S 5th St

<b>City</b> ALLENTOWN	<b>State</b> PA	<b>Zip Code</b> 18103	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 5,000		

**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>	<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>	<b>Amount</b>		

**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>	<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>	<b>Amount</b>		

**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>	<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>	<b>Amount</b>		

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Long Term CG Distributions		Amount		1,074		0		Capital Gains/Losses		Gross Sales		369,197		Cost or Other Basis, Expenses, Depreciation and Adjustments	
Short Term CG Distributions								Other sales		0		319,663		Net Gain or Loss	
Description	CUSIP #	Check 'X' to include in Part IV	Purchaser	Check 'X' if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1 LAS VEGAS SANDS CORP	517834107	X				12/16/2014	1/12/2016	1,155	1,078				0	41	
2 LAS VEGAS SANDS CORP	517834107	X				3/12/2016	4/20/2017	742	701				0	317	
3 MANULIFE FINANCIAL CORP	56501R106	X				8/23/2016	7/25/2017	601	688				0	-177	
4 MCKESSON CORP	581150Q103	X				4/28/2016	1/18/2017	150	160				0	-10	
5 MICKELSON CORP	58933Y105	X				4/28/2016	7/25/2016	800	785				0		
6 MERICK & CO INC NEW	594918104	X				8/23/2016	1/18/2017	809	755				0	54	
7 MICROSOFT CORP	594918104	X				10/5/2016	1/18/2017	934	860				0	74	
8 SCHLUMBERGER LTD	608857108	X				10/5/2016	1/18/2017	956	872				0	84	
9 SPIRIT AEROSYSTEMS HOLD	848674109	X				10/5/2016	4/20/2017	675	563				0	112	
10 SUNCOR ENERGY INC NEW	887224107	X				12/6/2016	4/20/2017	694	535				0	159	
11 TARGET CORP	87612E108	X				1/28/2016	1/15/2016	1,142	1,138				0	4	
12 TARGET CORP	87612E108	X				1/28/2016	7/25/2017	651	853				0	-202	
13 THERMO FISHER SCIENTIFIC	8893359102	X				8/23/2016	1/18/2017	582	619				0	-37	
14 THERMO FISHER SCIENTIFIC	8893359102	X				1/28/2016	1/18/2017	145	128				0	17	
15 TOTALS A - ADR	89151E109	X				10/25/2013		705	862				0	-157	
16 UNION PACIFIC CORP	907618108	X				1/28/2016	4/20/2017	760	490				0	270	
17 UNION PACIFIC CORP	907618108	X				1/28/2016	1/18/2017	629	445				0	184	
18 UNITEDHEALTH GROUP INC	91324P102	X				1/28/2016	7/25/2017	1,154	668				0	486	
19 UNITEDHEALTH GROUP INC	91324P102	X				5/11/2016	4/20/2017	12,227	12,357				0	-130	
20 VANGUARD SHORT TERM B	921937B27	X				1/28/2016	7/25/2017	858	812				0	-46	
21 SPDR DJI MVALSHIRE INTERNA	78463J3863	X				1/18/2017	7/25/2017	3,631	3,163				0	468	
22 VANGUARD FTS E MERGING	9219342858	X				8/23/2016	4/20/2017	12,227	12,374				0	-147	
23 VANGUARD SHORT TERM B	921937B27	X				10/5/2016	4/20/2017	7,991	8,056				0	-67	
24 VANGUARD SHORT TERM B	921937B27	X				1/28/2016	8/23/2016	9,810	8,385				0	1,425	
25 VANGUARD REIT VIPER	921937B27	X				1/28/2016	4/20/2017	5,274	5,287				0	-13	
26 VANGUARD SHORT TERM B	921937B27	X				1/28/2016	10/5/2016	20,008	18,447				0	1,561	
27 VANGUARD REIT VIPER	921937B27	X				1/28/2016	8/23/2016	49,213	44,105				0	4,503	
28 VANGUARD FTS DEVELOP	921933100	X				1/28/2016	4/20/2017	687	522				0	134	
29 EATON CORP PLC	G29183103	X				1/28/2016	4/20/2017	656	806				0	35	
30 AFFILIATED MANAGERS GRO	00852J108	X				1/18/2017	4/20/2017	811	897				0	277	
31 ALPHABET INC CL C	02079K107	X				6/10/2018	7/25/2017	974	977				0	105	
32 AMERIPRICE FINL INC	03079C108	X				8/23/2016	1/18/2017	1,082	756				0	206	
33 APPLE INC	037833100	X				1/28/2016	1/18/2017	1,107	887				0	130	
34 APPLE INC	037833100	X				1/28/2016	4/20/2017	5,414	3,639				0	1,304	
35 VANGUARD FTS DEVELOP	9219343858	X				1/28/2016	4/25/2017	3,761	2,457				0	404	
36 VANGUARD FTS DEVELOP	921933100	X				1/28/2016	7/25/2017	1,065	661				0	158	
37 APPLE INC	037833100	X				12/9/2016	7/25/2017	653	495				0	670	
38 APPLE INC	037833100	X				1/28/2016	10/5/2016	5,738	5,068				0	133	
39 BAYER AG - A DR	072730302	X				1/28/2016	1/18/2017	840	507				0	1,145	
40 BARKSHIRE HATHAWAY INC	084670702	X				1/28/2016	8/23/2016	1,126	959				0	316	
41 BARKSHIRE HATHAWAY INC	084670702	X				1/28/2016	4/20/2017	5,228	4,912				0	125	
42 VANGUARD FTS EMERGING	922042858	X				1/18/2017	4/20/2017	1,084	939				0	239	
43 VANGUARD FTS EMERGING	922042858	X				1/28/2016	1/18/2017	943	704				0	932	
44 BOEING CO	097023105	X				1/28/2016	3/24/2017	2,809	1,877				0	387	
45 BOEING CO	097023105	X				1/28/2016	4/20/2016	855	649				0	144	
46 BOEING CO	097023105	X				8/23/2016	10/5/2016	652	636				0	629	
47 BOEING CO	097023105	X				10/25/2013	10/5/2016	2,384	1,755				0	238	
48 CME GROUP INC	12572Q105	X				10/25/2013	1/18/2017	694	458				0	597	
49 CME GROUP INC	12572Q105	X				10/25/2013	3/31/2013	1,665	1,068				0	197	
50 CME GROUP INC	12572Q105	X				1/28/2016	7/25/2017	930	1,127				0	486	
51 CME GROUP INC	12572Q105	X				2/23/2015	7/25/2017	1,243	757				0	112	
52 CME HEALTH CORPORATION	12665G100	X				4/28/2016	4/20/2017	852	740				0	112	
53 CELANES CORP	150870103	X				6/10/2016	7/25/2017	1,290	836				0	454	
54 CISCO SYSTEMS INC	17275R102	X				3/18/2016	7/25/2017	963	1,001				0	-38	
55 CITIGROUP INC	172867424	X				3/18/2016	7/25/2017	839	707				0	132	
56 COGNIZANT TECH SOLUTION	19246102	X				1/28/2016	4/20/2017	830	595				0	235	
57 COMCAST CORP CLASS A	20303N101	X				1/28/2016	7/25/2017	634	432				0	202	
58 COMCAST CORP CLASS A	20303N101	X				1/28/2016	1/18/2017	23,901	20,453				0	3,448	
59 CREDIT SUISSE COMM RET 1	22546J305	X				8/25/2016	1/18/2017	749	717				0	32	
60 CREDIT SUISSE COMM RET 1	22546J305	X				10/24/2013	1/20/2016	7,212	5,149				0	2,063	
61 CREDIT SUISSE COMM RET 1	231021108	X				1/28/2016	1/20/2017	690	786				0	96	
62 CUMMINS INC	252530205	X				1/28/2016	1/20/2017	908	611				0	1,282	
63 DIAGEO PLC - ADR	611886V101	X				6/25/2016	1/18/2017	576	587				0	-253	
64 MONSANTO CO NEW	6933475105	X				6/25/2016	1/18/2017	1,174	1,730				0	-11	
65 PNC FINANCIAL SERVICES G	6933475105	X				6/10/2016	7/25/2017	259	174				0	297	
66 PNC FINANCIAL SERVICES G	6933475105	X				1/28/2016	7/25/2017	1,058	1,053				0	85	
67 ROCHE HOLDINGS LTD - ADR	771195104	X				3/18/2016	7/25/2017	0	0				0	5	
68 T ROWE PRICE INST FLOA	778588402	X				1/22/2014	1/18/2017	1,656	11,909				0	0	
69 T ROWE PRICE INST FLOA	778588402	X				12/27/2013	1/18/2017	576	587				0	-11	
70 T ROWE PRICE INST FLOA	778588402	X				8/25/2016	1/18/2017	1,174	1,730				0	12	
71 SPDR DJI MVALSHIRE INTERNA	78463J3863	X				1/28/2016	10/5/2016	10,687	9,781				0	318	
72 MICROSOFT CORP	594918104	X				4/28/2016	7/25/2017	1,398	977				0	421	

**Part I. Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

	Amount	Capital Gains/Losses						Cost or Other Basis, Expenses, Depreciation, and Adjustments		Net Gain or Loss
	Long Term CG Distributions	Other sales						Gross Sales		319,863
	Short Term CG Distributions							369,197		49,534
Description		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Net Gain or Loss
CUSIP #										
73	ISHARES S&P MID-CAP 400 C	X	464287606	X		8/23/2016	1/18/2017	892		28
74	ISHARES S&P MID-CAP 400 C		464287606	X		1/29/2016	1/18/2017	1,289	1,028	281
75	ISHARES S&P MID-CAP 400 C		464287606	X		1/29/2016	7/25/2017	2,412	1,762	650
76	ISHARES S&P MID-CAP 400 C		464287705	X		8/23/2016	1/18/2017	2,047	1,887	160
77	ISHARES S&P MID-CAP 400 C		464287705	X		1/29/2016	1/18/2017	4,240	3,106	1,134
78	ISHARES CORE S&P SMALL C	X	464287804	X		8/23/2016	1/18/2017	7,485	6,841	644
79	ISHARES CORE S&P SMALL C		464287804	X		11/27/2012	1/18/2017	1,361	753	608
80	WALT DISNEY CO		254687106	X		1/29/2016	7/25/2017	945	582	83
81	ISHARES CORE S&P SMALL C	X	464287804	X		11/27/2012	7/25/2017	1,846	868	780
82	JPMORGAN CHASE & CO	X	46625H100	X		3/1/2016	10/5/2016	1,407	1,242	185
83	JPMORGAN CHASE & CO		46625H100	X		8/15/1995	10/5/2016	1,139	285	854
84	JPMORGAN CHASE & CO		46625H100	X		8/15/1995	1/18/2017	1,088	218	870
85	JPMORGAN CHASE & CO		46625H100	X		8/15/1995	3/31/2017	1,760	336	1,424
86	JPMORGAN CHASE & CO		46625H100	X		8/15/1995	7/25/2017	647	118	529
87	JPMORGAN HIGH YIELD FUN		4612C0803	X		4/20/2016	1/18/2017	16,084	15,347	737
88	JPMORGAN HIGH YIELD FUN		4612C0803	X		8/25/2016	1/18/2017	9,112	9,050	82
89	JPMORGAN HIGH YIELD FUN		4612C0803	X		1/29/2016	1/18/2017	8,543	7,691	852

**Part I, Line 16b (990-PF) - Accounting Fees**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,155			1,155

**Part I, Line 18 (990-PF) - Taxes**

		1,903	507	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	507	507		
2	PY EXCISE TAX DUE	405			
3	ESTIMATED EXCISE PAYMENTS	991			

**Part I, Line 23 (990-PF) - Other Expenses**

		17	17	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	17	17		

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			0	0	
2	AFFILIATED MANAGERS GROUP INC		0	5,998	8,548
3	APPLE COMPUTER INC COM		0	11,339	17,848
4	BAYER AG SPONSORED ADR		0	3,561	4,556
5	BOEING COMPANY		0	4,928	10,183
6	CVS/CAREMARK CORPORATION		0	7,512	6,394
7	CISCO SYSTEMS INC		0	6,598	10,158
8	COGNIZANT TECH SOLUTIONS CRP COM		0	7,696	9,428
9	DIAGEO PLC - ADR		0	6,275	6,528
10	WALT DISNEY CO		0	5,150	6,046
11	GILEAD SCIENCES INC		0	6,067	5,555
12	HOME DEPOT INC		0	4,556	4,638
13	ELI LILLY & CO COM		0	4,010	4,050
14	MICROSOFT CORP		0	6,159	15,630
15	PNC FINANCIAL SERVICES GROUP		0	6,152	9,274
16	ROCHE HOLDINGS LTD - ADR		0	7,336	7,292
17	SCHLUMBERGER LTD		0	7,070	6,997
18	TJX COS INC NEW		0	3,615	3,656
19	THERMO FISHER SCIENTIFIC INC		0	5,107	7,021
20	TOTAL FINA ELF SA ADR		0	5,503	6,030
21	UNION PACIFIC CORP		0	6,652	9,781
22	MCKESSON CORP		0	5,599	5,665
23	MANULIFE FINANCIAL CORP		0	5,564	8,392
24	UNITED PARCEL SERVICE-CL B		0	6,132	6,617
25	TARGET CORP		0	3,898	3,344
26	UNITEDHEALTH GROUP INC		0	4,069	12,851
27	HAIN CELESTIAL GROUP INC		0	3,567	4,605
28	BLACKROCK INC		0	4,105	5,545
29	FID ADV EMER MKTS INC- CL 1607		0	66,485	73,969
30	T ROWE PRICE REAL ESTATE FD 122		0	59,122	68,103
31	ISHARES TR SMALLCAP 600 INDEX FD		0	45,112	74,280
32	JPMORGAN CHASE & CO		0	1,477	8,078
33	ISHARES S&P MIDCAP 400 VALUE		0	47,452	66,415
34	SUNCOR ENERGY INC NEW F		0	6,370	8,938
35	ISHARES S&P MIDCAP 400 GROWTH		0	50,203	67,760
36	MERCK & CO INC NEW		0	5,549	6,324
37	BERSHIRE HATHAWAY INC		0	3,673	5,074
38	ALPHABET INC/CA		0	9,727	12,096
39	COMCAST CORP CLASS A		0	7,080	10,598
40	VANGUARD REIT VIPER		0	17,087	18,706
41	LAS VEGAS SANDS CORP		0	4,893	5,853
42	CELANESE CORP		0	5,649	9,328
43	TE CONNECTIVITY LTD		0	5,614	6,753
44	VANGUARD EMERGING MARKETS ETF		0	55,929	75,224
45	CITIGROUP INC		0	6,211	10,404
46	VANGUARD INFLAT-PROT SECS-ADM 511		0	14,535	14,210

**Part II, Line 13 (990-PF) - Investments - Other**

		967,142	994,386	1,206,887
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year
47	AMERIPRISE FINL INC		0	5,178
48	JPMORGAN HIGH YIELD FUND SS 3580		0	22,891
49	T ROWE PRICE INST FLOAT RATE 170		0	10,348
50	SPIRIT AEROSYSTEMS HOLD-CL A		0	4,457
51	EATON CORP PLC		0	3,309
52	VANGUARD BD INDEX FD INC		0	73,066
53	CME GROUP INC		0	2,398
54	SPDR DJ WILSHIRE INTERNATIONAL REA		0	35,406
55	VANGUARD INTERMEDIATE TERM B		0	197,041
56	VANGUARD EUROPE PACIFIC ETF		0	70,102
57	ZOETIS INC		0	3,804
				4,314

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		1,074	368,123		0	319,663		0	48,460		0	Excess of FMV Over Adjusted Basis		0	48,460	
Short Term CG Distributions		0	Gross Sales Price		Depreciation Allowed	Cost or Other Basis Plus Expense of Sale		Gain or Loss	FMV as of 12/31/69		Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis		0	Gains Minus Excess FMV Over Adj Basis or Losses	
		Acquisition Method	Date Acquired	Date Sold	Adjustments											
70	T ROWE PRICE INST FLOA	CLSP# 779568402	8/23/2016	1/18/2017	- 1,747		0	1,730		0		0		0		
71	SPR DR WILSHIRE INTERNA	78463X863	1/25/2016	10/5/2016	- 10,697			9781			916		0			
72	MICROSOFT CORP	594918104	4/26/2016	7/25/2017	- 1,398		0	977		421		0		0		
73	ISHARES S&P MID-CAP 400 Q	464231606	8/23/2016	1/18/2017	- 920			892			28		0			
74	ISHARES S&P MID-CAP 400 Q	464231606	1/26/2016	1/18/2017	- 1,259		0	1,028		261		0		0		
75	ISHARES S&P MID-CAP 400 Q	464231606	1/26/2016	7/25/2017	- 2,412			0			1,762		650			
76	ISHARES S&P MID-CAP 400 Q	464231705	8/23/2016	1/18/2017	- 2,047		0	1,887		160		0		0		
77	ISHARES S&P MID-CAP 400 Q	464231705	1/26/2016	1/18/2017	- 4,240			0			3,106		0			
78	ISHARES CORE S&P SMALL-	464231804	8/23/2016	1/18/2017	- 7,485		0	6,841		644		0		0		
79	ISHARES CORE S&P SMALL-	464231804	11/27/2012	1/18/2017	- 1,361			0			753		608			
80	WALT DISNEY CO	254631706	12/8/2016	7/25/2017	- 6,45		0	562		83		0		0		
81	ISHARES CORE S&P SMALL-	464231804	11/27/2012	7/25/2017	- 1,646			0			866		0			
82	JPMORGAN CHASE & CO	466251H100	3/1/2016	10/5/2016	- 1,407		0	1,242		165		0		0		
83	JPMORGAN CHASE & CO	466251H100	8/15/1995	10/5/2016	- 1,139			0			285		854			
84	JPMORGAN CHASE & CO	466251H100	8/15/1995	1/18/2017	- 1,088		0	218		870		0		0		
85	JPMORGAN CHASE & CO	466251H100	8/15/1995	3/13/2017	- 1,760			0			336		1,424			
86	JPMORGAN CHASE & CO	466251H100	8/15/1995	7/25/2017	- 647		0	118		529		0		0		
87	JPMORGAN HIGH YIELD FUN	461202083	4/22/2016	1/18/2017	- 16,084			0			15,347		737			
88	JPMORGAN HIGH YIELD FUN	461202083	1/25/2016	1/18/2017	- 9,112		0	9,050		62		0		0		
89	JPMORGAN HIGH YIELD FUN	461202083	1/25/2016	8/23/2017	- 8,543			0			7,691		0			

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101			18,101	NONE	NONE
1							SEE ATTAC	TRUSTEE		

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1	0	0
2	12/12/2016	248
3	1/11/2017	248
4	4/12/2017	247
5	7/12/2017	248
6		
7		991

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	6,110
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	6,110