













efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491065004078			
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052 2016 Open to Public Inspection		
For calendar year 2016, or tax year beginning 08-01-2016, and ending 07-31-2017							
Name of foundation GRAYSON FOUNDATION INC				A Employer identification number 23-7312000			
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1607			Room/suite	B Telephone number (see instructions) (318) 429-1525			
City or town, state or province, country, and ZIP or foreign postal code SHREVEPORT, LA 71165				C If exemption application is pending, check here			
G Check all that apply Initial return Final return Address change Initial return of a former public charity Amended return Name change				D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation			
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 31,847,944		J Accounting method Cash Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	494,388	494,388			
	5a	Gross rents	95,183	95,183			
	b	Net rental income or (loss) 64,957					
	6a	Net gain or (loss) from sale of assets not on line 10	1,145,707				
	b	Gross sales price for all assets on line 6a 6,425,090					
	7	Capital gain net income (from Part IV, line 2)		1,145,707			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
Operating and Administrative Expenses	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)	61,121	61,121			
	12	Total. Add lines 1 through 11	1,796,399	1,796,399			
	13	Compensation of officers, directors, trustees, etc	2,294	1,721		573	
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)	3,165	3,165		0	
	b	Accounting fees (attach schedule)	37,679	32,027		5,652	
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	47,734	20,028		0	
	19	Depreciation (attach schedule) and depletion	27,523	27,523			
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
23	Other expenses (attach schedule)	101,089	81,718		0		
24	Total operating and administrative expenses. Add lines 13 through 23	219,484	166,182		6,225		
25	Contributions, gifts, grants paid	1,957,936			1,957,936		
26	Total expenses and disbursements. Add lines 24 and 25	2,177,420	166,182		1,964,161		
	27	Subtract line 26 from line 12					
	a	Excess of revenue over expenses and disbursements	-381,021				
	b	Net investment income (if negative, enter -0-)		1,630,217			
	c	Adjusted net income(if negative, enter -0-)					
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X		Form 990-PF (2016)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	48,621	186,301	186,301
	2 Savings and temporary cash investments	1,024,528	1,449,780	1,449,780
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	40,500	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	427,574 	427,522	447,168
	b Investments—corporate stock (attach schedule)	10,931,241 	11,337,485	14,267,043
	c Investments—corporate bonds (attach schedule)	3,916,348 	3,962,224	3,954,725
	11 Investments—land, buildings, and equipment basis ▶ 2,922,515 Less accumulated depreciation (attach schedule) ▶ 173,538	3,964,710 	2,748,977	5,358,500
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,053,602 	5,935,893	6,184,427
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	 15,171 	0 	0 	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,422,295	26,048,182	31,847,944	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	 13,217 	10,474	
	23 Total liabilities (add lines 17 through 22)	13,217	10,474	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,239,142	1,239,142	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	28,483	28,483	
	29 Retained earnings, accumulated income, endowment, or other funds	25,141,453	24,770,083	
30 Total net assets or fund balances (see instructions)	26,409,078	26,037,708		
31 Total liabilities and net assets/fund balances (see instructions) .	26,422,295	26,048,182		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,409,078
2	Enter amount from Part I, line 27a	2	-381,021
3	Other increases not included in line 2 (itemize) ▶ 	3	9,651
4	Add lines 1, 2, and 3	4	26,037,708
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	26,037,708

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b LAND-PLAIN DEALING	D	2011-02-28	2016-11-30
c LAND-GRAYSON FARM	P	2011-02-28	2017-05-16
d HOUSEHOLD CONTENTS	D	2011-02-28	2017-02-13
e PECANS	D	2011-02-28	2017-02-13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,337,736		3,363,005	-25,269
b 65,000		22,275	42,725
c 2,984,268		1,877,291	1,106,977
d 24,452		16,812	7,640
e 13,634			13,634

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-25,269
b			42,725
c			1,106,977
d			7,640
e			13,634

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,145,707
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	952,333	30,575,414	0 031147
2014	2,327,332	31,697,446	0 073423
2013	1,798,166	32,753,612	0 054900
2012	1,000,205	32,264,240	0 031000
2011	1,947,344	32,959,060	0 059084

2 Total of line 1, column (d)	2	0 249554
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049911
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	31,686,300
5 Multiply line 4 by line 3	5	1,581,495
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,302
7 Add lines 5 and 6	7	1,597,797
8 Enter qualifying distributions from Part XII, line 4	8	1,964,161

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	16,302
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,302
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,302
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	17,080
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	42,080
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	144
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,634
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 25,634 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>HEARD MCELROY VESTAL</u> Telephone no ▶ <u>(318) 429-1525</u>			

Located at ▶ PO BOX 1607 SHREVEPORT LA ZIP+4 ▶ 71165

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b	Yes	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION'S ONLY ACTIVITY IS MAKING GRANTS TO IRC 501(C)(3) ENTITIES	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	22,480,322
b	Average of monthly cash balances.	1b	1,184,869
c	Fair market value of all other assets (see instructions).	1c	8,503,641
d	Total (add lines 1a, b, and c).	1d	32,168,832
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	32,168,832
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	482,532
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	31,686,300
6	Minimum investment return. Enter 5% of line 5.	6	1,584,315

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,584,315
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	16,302
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,302
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,568,013
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,568,013
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,568,013

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,964,161
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,964,161
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	16,302
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,947,859

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,568,013
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			623,951	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,964,161</u>				
a Applied to 2015, but not more than line 2a			623,951	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,340,210
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				227,803
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JOHN DEAN 333 TEXAS STREET 15TH FLOOR SHREVEPORT, LA 71101 (318) 429-1525	
b The form in which applications should be submitted and information and materials they should include APPLICATION FORMS AND INSTRUCTIONS SHOULD BE OBTAINED FROM THE FOUNDATION OR THE WEBSITE OF THE COMMUNITY FOUNDATION OF NORTH LOUISIANA, WWW.CFNLA.ORG GRANT APPLICATIONS SHOULD BE SUBMITTED ELECTRONICALLY THROUGH THE COMMUNITY FOUNDATION'S GRANT PORTAL	
c Any submission deadlines APRIL 30 AND SEPTEMBER 30	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,957,936
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	494,388	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	64,957	
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	61,121	
8 Gain or (loss) from sales of assets other than inventory			18	1,145,707	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		1,766,173	0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,766,173

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name E COLENE HASTON CPA	Preparer's Signature	Date 2018-02-26	Check if self-employed <input type="checkbox"/>	PTIN P00534616
Firm's name ▶ HEARD MCELROY & VESTAL LLC				Firm's EIN ▶ 72-0398470
Firm's address ▶ 333 TEXAS STREET SUITE 1525 SHREVEPORT, LA 71101				Phone no (318) 429-1525

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN W DEAN	PRESIDENT 4 00	31	0	0
PO BOX 1607 SHREVEPORT, LA 71165				
C CODY WHITE JR	BOARD MEMBER 1 00	2,263	0	0
PO BOX 1607 SHREVEPORT, LA 71165				
DONALD WEBB	BOARD MEMBER 1 00	0	0	0
5709 LAKEFRONT PVT DRIVE SHREVEPORT, LA 71119				
LISA AXTON	SEC/TREAS 1 00	0	0	0
5098 BEECHWOOD HILLS SHREVEPORT, LA 71107				
CHRIS GABRIEL	BOARD MEMBER 1 00	0	0	0
360 JORDAN STREET SHREVEPORT, LA 71101				
CAROLYN SPAHT GONZALEZ	BOARD MEMBER 1 00	0	0	0
932 OCKLEY DRIVE SHREVEPORT, LA 71106				
JAMES GOINS	BOARD MEMBER 1 00	0	0	0
546 MEADOWBROOK LANE SHREVEPORT, LA 71105				
NANCY WALKER	BOARD MEMBER 1 00	0	0	0
10905 BELLE COUR WAY SHREVEPORT, LA 71106				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
CADDO COUNCIL ON AGING 1700 BUCKNER STREET SUITE 240 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	20,000
CADDO PARISH SCHOOL BOARD P O BOX 32000 SHREVEPORT, LA 711302000	N/A	GOV	CHARITABLE	25,000
CHRISTIAN SERVICE PROGRAM INSTITUTE 1244 SPRAGUE STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	50,000
COMMON GROUND COMMUNITY 4830 LINE AVENUE SHREVEPORT, LA 71106	N/A	PUBLIC	CHARITABLE	10,000
COMMUNITY FOUNDATION OF SHREVEPORT-BOSSIER 401 EDWARDS STREET SUITE 105 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	210,000
Total ▶ 3a				1,957,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY RENEWAL INTERNATIONAL POST OFFICE BOX 4678 SHREVEPORT, LA 71134	N/A	PUBLIC	CHARITABLE	75,000
COUNCIL ON ALCOHOLISM AND DRUG ABUSE 2000 FAIRFIELD AVENUE SHREVEPORT, LA 71104	N/A	PUBLIC	CHARITABLE	30,000
FAMILY RESOURCES FOR EDUCATION AND EMPOWERMENT INC 8412 KINGSTON ROAD SHREVEPORT, LA 71108	N/A	PUBLIC	CHARITABLE	30,000
FILM PRIZE FOUNDATION INC 401 MARKET STREET SUITE 860 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	10,000
FOOD BANK OF NORTHWEST LOUISIANA 2307 TEXAS AVENUE SHREVEPORT, LA 71103	N/A	PUBLIC	CHARITABLE	76,000
Total ▶ 3a				1,957,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GINGERBREAD HOUSE 1700 BUCKNER SQUARE SUITE 101 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	50,000
HOLY ANGELS RESIDENTIAL FACILITY 10450 ELLERBE ROAD SHREVEPORT, LA 71106	N/A	PUBLIC	CHARITABLE	200,000
JUNIOR ACHIEVEMENT OF NORTH LA 3825 GILBERT DRIVE SHREVEPORT, LA 71104	N/A	PUBLIC	CHARITABLE	55,000
KIDSFASHION DELIVERS 266 W 37TH ST 22ND FLOOR NEW YORK, NY 10018	N/A	PUBLIC	CHARITABLE	20,000
LA ASSOCIATION OF NONPROFIT ORGANIZATIONS NORTH 401 EDWARDS STREET SUITE 105 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	25,000
Total ► 3a				1,957,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITERACY VOLUNTEERS AT CENTENARY COLLEGE 2911 CENTENARY BLVD SHREVEPORT, LA 71104	N/A	PUBLIC	CHARITABLE	10,040
LOUISIANA ENDOWMENT FOR THE HUMANITIES 938 LAFAYETTE STREET STE 300 NEW ORLEANS, LA 70113	N/A	PUBLIC	CHARITABLE	25,000
MARTIN LUTHER KING HEALTH CENTER 827 MARGARET PLACE SUITE 201 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	50,000
NOEL MEMORIAL UNITED METHODIST CHURCH 520 HERNDON STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	100
ONE GREAT RIVER-MOTHER'S AGAINST DRUGS PROGRAM P O BOX 44349 SHREVEPORT, LA 711344349	N/A	PUBLIC	CHARITABLE	25,000
Total ► 3a				1,957,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPERATION OUTREACH USA INC 360 WOODLAND STREET HOLLISTON, MA 01746	N/A	PUBLIC	CHARITABLE	15,000
PHILADELPHIA CENTER 2020 CENTENARY BLVD SHREVEPORT, LA 71104	N/A	PUBLIC	CHARITABLE	40,000
PROVIDENCE HOUSE 814 COTTON STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	130,000
RENZI EDUCATION & ART CENTER 435 EGAN STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	15,000
SALVATION ARMY 200 E STONER AVENUE SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	115,000
Total ► 3a				1,957,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAMARITAN COUNSELING CENTER 1525 STEPHENS SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	10,000
SCI-PORT LOUISIANA'S SCIENCE CENTER 820 CLYDE FANT PARKWAY SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	40,000
ST LUKE'S EPISCOPAL MOBILE MINISTRY P O BOX 53074 SHREVEPORT, LA 71105	N/A	PUBLIC	CHARITABLE	9,690
STRAND THEATRE 619 LOUISIANA AVENUE SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	25,000
SUSLA COMMUNITY DEVELOPMENT CORPORATION 610 TEXAS STREET SUITE 400 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	40,000
Total 3a				1,957,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOLUNTEERS FOR YOUTH JUSTICE 900 JORDAN STREET SUITE 102 SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	40,000
VOLUNTEERS OF AMERICA 360 JORDAN STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	450,000
YMCA OF NORTHWEST LOUISIANA 400 MCNEIL STREET SHREVEPORT, LA 71101	N/A	PUBLIC	CHARITABLE	20,000
YOUTH ENRICHMENT PROGRAM 4700 LINE AVENUE SUITE 207 SHREVEPORT, LA 71106	N/A	PUBLIC	CHARITABLE	12,106
Total ▶ 3a				1,957,936

TY 2016 Accounting Fees Schedule**Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEARD MCELROY & VESTAL LLP	37,679	32,027		5,652

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: GRAYSON FOUNDATION INC

EIN: 23-7312000

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
NORTH HEARNE BUILDING	2004-03-28	435,000	138,031	SL	39 0000000000000	11,154	11,154		
NORTH HEARNE BUILDING-FROM GRAYSON HOLDINGS	2013-12-31	217,000	14,606	SL	39 0000000000000	5,564	5,564		
NORTH HEARNE LAND	2004-03-28	348,000		L		0	0		
BARKSDALE BLVD BUILDING	2013-12-31	45,000	3,029	SL	39 0000000000000	1,154	1,154		
BARKSDALE BLVD LAND	2013-12-31	25,000		L		0	0		

TY 2016 Investments Corporate Bonds Schedule**Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	3,962,224	3,954,725

TY 2016 Investments Corporate Stock Schedule

Name: GRAYSON FOUNDATION INC

EIN: 23-7312000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES & FUNDS	11,337,485	14,267,043

TY 2016 Investments Government Obligations Schedule**Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000**US Government Securities - End
of Year Book Value:**

327,455

**US Government Securities - End
of Year Fair Market Value:**

347,028

**State & Local Government
Securities - End of Year Book
Value:**

100,067

**State & Local Government
Securities - End of Year Fair
Market Value:**

100,140

TY 2016 Investments - Land Schedule**Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
NORTH HEARNE BUILDING	435,000	149,185	285,815	
NORTH HEARNE BUILDING-FROM GRAYSON HOLDINGS	217,000	20,170	196,830	
NORTH HEARNE LAND	348,000	0	348,000	
BARKSDALE BLVD BUILDING	45,000	4,183	40,817	
BARKSDALE BLVD LAND	25,000	0	25,000	

TY 2016 Investments - Other Schedule**Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CERTIFICATES OF DEPOSIT	FMV	4,924,810	4,917,668
ENSIGHT IV ENERGY PARTNERS, LLC & MGT LLC	FMV	963,027	1,000,000
LAZARD, LTD	FMV	48,056	63,059
OIL AND GAS MINERALS	FMV	0	203,700

TY 2016 Legal Fees Schedule**Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,855	1,855		0
LEGAL FEES	1,310	1,310		0

TY 2016 Other Assets Schedule

Name: GRAYSON FOUNDATION INC

EIN: 23-7312000

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	15,171	0	

TY 2016 Other Expenses Schedule**Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	9,227	9,227		0
BROKERAGE & INVESTMENT FEES	54,727	54,727		0
INSURANCE	14,406	14,406		0
BANK FEES	255	255		0
ENSIGHT IV ENERGY MGT, LLC K-1 LOSS	236	0		0
ENSIGHT IV ENERGY PARTNERS, LLC K-1 LOSS	19,135	0		0
INVESTMENT REAL ESTATE MAINTENANCE	2,843	2,843		0
REPAIRS & MAINTENANCE	250	250		0
UTILITIES	10	10		0

TY 2016 Other Income Schedule

Name: GRAYSON FOUNDATION INC

EIN: 23-7312000

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	61,121	61,121	61,121

TY 2016 Other Increases Schedule

Name: GRAYSON FOUNDATION INC
EIN: 23-7312000

Description	Amount
DEPLETION NOT RECORDED ON BOOKS	9,651

TY 2016 Other Liabilities Schedule**Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Description	Beginning of Year - Book Value	End of Year - Book Value
ANNUITY PAYABLE	458	0
OTHER PAYABLES	12,759	10,474

TY 2016 Taxes Schedule**Name:** GRAYSON FOUNDATION INC**EIN:** 23-7312000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	4,960	4,960		0
REAL ESTATE TAXES	4,284	4,284		0
FORM 990-PF EXCISE TAX	27,706	0		0
REAL ESTATE TAXES	10,048	10,048		0
REAL ESTATE TAXES	736	736		0