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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

8/1/2016

, and ending

7/31/2017

Name of foundation

PIETRO CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 1501, NJ2-130-03-31

City or town, state or province, country, and ZIP or foreign postal code

PENNINGTON

NJ

08534-1501

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ 236,195J Accounting method
 Cash Accrual
 Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

22-3630023

B Telephone number (see instructions)

609-274-6834

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3a	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	16,260			
6b	Gross sales price for all assets on line 6a	92,739			
7	Capital gain net income (from Part IV, line 2)		16,260		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	21,363	21,357	0	
13	Compensation of officers, directors, trustees, etc	2,054	822		1,232
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	171	29		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	50			50
24	Total operating and administrative expenses.				
	Add lines 13 through 23	2,275	851	0	1,282
25	Contributions, gifts, grants paid	11,250			11,250
26	Total expenses and disbursements. Add lines 24 and 25	13,525	851	0	12,532
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	7,838			
b	Net investment income (if negative, enter -0-)		20,506		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

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SCANNED JAN 19 2018

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1	2	2
	2	Savings and temporary cash investments	9,865	15,388	15,388
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	201,362	203,481	220,805
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	211,228	218,871	236,195
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total Liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	211,228	218,871	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	211,228	218,871	
	31	Total Liabilities and net assets/fund balances (see instructions)	211,228	218,871	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	211,228
2	Enter amount from Part I, line 27a	2	7,838
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	219,066
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	195
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	218,871

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	16,260	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes No

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	17,555	212,260	0.082705
2014	17,690	238,113	0.074292
2013	11,939	233,095	0.051219
2012	10,374	204,935	0.050621
2011	9,739	195,063	0.049927
2 Total of line 1, column (d)			2 0.308764
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.061753
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 251,964
5 Multiply line 4 by line 3			5 15,560
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 205
7 Add lines 5 and 6			7 15,765
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 12,532

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2016 estimated tax payments and 2015 overpayment credited to 2016 6a 142

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 142

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 268

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 0

11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► Refunded ► 11 0

1	410
2	0
3	410
4	
5	410
7	142
8	
9	268
10	0
11	0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b X

c Did the foundation file Form 1120-POL for this year? 1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities 2 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X

b If "Yes," has it filed a tax return on Form 990-T for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T 5 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* 7 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
NY 8a X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* 8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV* 9 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10 X

7

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► UST-MLT, A DIVISION OF BANK OF AMERICA, N. Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ	Telephone no ► 609-274-6834 ZIP+4 ► 08534-1501		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	2b	N/A
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	2b	N/A
	If "Yes," list the years ► 20____, 20____, 20____, 20____	3a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	3b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	4a	X
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	4b	X
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
U.S. TRUST P.O. Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE 2 00	2,054		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	245,995
b	Average of monthly cash balances	1b	9,806
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	255,801
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	255,801
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	3,837
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	251,964
6	Minimum investment return. Enter 5% of line 5	6	12,598

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	12,598
2a	Tax on investment income for 2016 from Part VI, line 5	2a	410
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	410
3	Distributable amount before adjustments Subtract line 2c from line 1	3	12,188
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,188
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	12,188

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	12,532
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	12,532
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	12,532
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				12,188
2 Undistributed income, if any, as of the end of 2016				0
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015 4,744				
f Total of lines 3a through e 4,744				
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ 12,532				12,188
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 5,088				
b Prior years' undistributed income Subtract line 4b from line 2b 0				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 0				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a 5,088				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015 4,744				
e Excess from 2016 344				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NA

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
<i>b Approved for future payment</i> NONE				
Total			► 3a	11,250
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue**

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal Add columns (b), (d), and (e)

14 5,103

18 16,260

0 21,363 0

13 Total. Add line 12, columns (b), (d), and (e)

13 21,363

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets	1a(1)	X
b	Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6)	X X X X X X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes" complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it contains no false statement or omission of fact. I further declare under penalty of perjury that this document contains all the information of which I have any knowledge that is necessary to determine the correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

12/4/2017

► Trustee

Date _____

Title

Paid Preparer Use Only	Print/Type preparer's name LAWRENCE F MCGUIRE	Preparer's signature 	Date 12/4/2017	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01233953
	Firm's name ► PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ► 13-4008324	
	Firm's address ► 600 GRANT STREET, PITTSBURGH PA 15219			Phone no	412-355-6000

PIETRO CHARITABLE FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SHARE IN AFRICA

Street

100 BEACH DRIVE, NE STE 1703

City

ST PETERSBURG

State

FL

Zip Code

33701

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,500

Name

ARCHDIOCESE OF NEW YORK

Street

1011 1ST AVENUE

City

NEW YORK

State

NY

Zip Code

10022

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,500

Name

GARDEN OF DREAMS FOUNDATION

Street

2 PENNSYLVANIA PLAZA FL 14

City

NEW YORK

State

NY

Zip Code

10121

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

8,000

Name

BOROUGH OF OLD TAPPAN

Street

227 OLD TAPPAN RD

City

OLD TAPPAN

State

NJ

Zip Code

07675

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

250

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV Purchaser is a Business	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Cost or Other Basis, Depreciation and Adjustments		Net Gain or Loss
												0	76,479	
Long Term CG Distributions														0
Short Term CG Distributions														0
1 BLACKROCK ADVANTAGE	091928101	-	X	-	9/3/2015	2/13/2017	4,181	-	3,933	-	-	-	0	228
2 BLACKROCK ADVANTAGE	091928101	X	-	-	9/3/2015	5/19/2017	2,135	-	2,032	-	-	-	0	103
3 BLACKROCK GMMA INST	091928695	X	-	-	7/15/2015	7/27/2017	2,398	-	2,363	-	-	-	0	54
4 BLACKROCK GMMA INST	091928695	X	-	-	9/11/2014	7/27/2017	192	-	197	-	-	-	0	5
5 BLACKROCK GMMA INST	091928695	X	-	-	11/13/2013	7/27/2017	-	1,523	1,536	-	-	-	0	-13
6 BLACKROCK GMMA INST	091928695	X	-	-	2/13/2017	7/27/2017	2,318	-	2,330	-	-	-	0	-12
7 BLACKROCK US	091929760	X	-	-	7/28/2015	9/14/2016	10,343	10,931	-	-	-	-	0	-588
8 BLACKROCK US	091929760	X	-	-	5/19/2016	9/14/2016	2,695	-	2,560	-	-	-	0	135
9 BLACKROCK LARGE CAP	092501817	X	-	-	11/13/2013	8/16/2016	4,394	-	3,734	-	-	-	0	660
10 BLACKROCK EQUITY DIVIDEND	09251M504	X	-	-	11/9/2006	2/13/2017	7,382	-	5,667	-	-	-	0	1,715
11 BLACKROCK CAPITAL	09251R503	X	-	-	4/24/2009	2/13/2017	1,919	-	1,207	-	-	-	0	792
12 BLACKROCK CAPITAL	09251R503	X	-	-	1/28/2015	2/13/2017	1,720	-	1,686	-	-	-	0	24
13 BLACKROCK CAPITAL	09251R503	X	-	-	6/9/2010	2/13/2017	9,943	-	7,392	-	-	-	0	2,551
14 BLACKROCK CAPITAL	09251R503	X	-	-	1/17/2014	2/13/2017	2,562	-	2,913	-	-	-	0	331
15 BLACKROCK CAPITAL	09251R503	X	-	-	1/28/2015	7/27/2017	1,013	-	873	-	-	-	0	140
16 BLACKROCK GLOBAL	09251T509	X	-	-	6/9/2010	2/13/2017	909	-	909	-	-	-	0	90
17 BLACKROCK GLOBAL	09251T509	X	-	-	1/28/2015	2/13/2017	113	-	119	-	-	-	0	-6
18 BLACKROCK GLOBAL	09251T509	X	-	-	4/24/2009	2/13/2017	-	1,095	-	822	-	-	0	223
19 BLACKROCK GLOBAL	09251T509	X	-	-	12/20/2012	2/13/2017	-	19	-	20	-	-	0	-1
20 BLACKROCK GLOBAL	09251T509	X	-	-	6/18/2010	2/16/2017	-	7	-	6	-	-	0	1
21 BLACKROCK TOTAL RETURN	09252M883	X	-	-	11/4/2015	2/13/2017	1,451	-	1,480	-	-	-	0	-9
22 BLACKROCK TOTAL RETURN	09252M883	X	-	-	7/15/2015	2/13/2017	6,090	-	6,118	-	-	-	0	-59
23 BLACKROCK MID CAP	09255V500	X	-	-	9/14/2016	2/13/2017	5,441	-	4,889	-	-	-	0	552
24 BLACKROCK MID CAP	09255V500	X	-	-	9/14/2016	7/27/2017	17	-	19	-	-	-	0	-2
25 BLACKROCK FLOATING RATI	09256h187	X	-	-	2/13/2017	7/27/2017	1,824	-	1,821	-	-	-	0	3
26 BLACKROCK GLOBAL	09256h328	X	-	-	9/11/2014	2/13/2017	2,112	-	2,126	-	-	-	0	-14
27 iSHARES RUSSELL 1000	464287614	X	-	-	1/28/2013	2/13/2017	3,331	-	2,504	-	-	-	0	827
28 iSHARES RUSSELL 1000	464287614	X	-	-	1/28/2013	2/13/2017	343	-	334	-	-	-	0	159
29 iSHARES JP MORGAN EM BCI	464288281	X	-	-	6/21/2016	2/13/2017	2,149	-	2,139	-	-	-	0	10
30 iSHARES INTL SELECT	464288448	X	-	-	9/11/2014	7/27/2017	33	-	38	-	-	-	0	5
31 iSHARES INC CORE MSCI	46434G103	X	-	-	9/11/2014	7/27/2017	3,781	-	3,781	-	-	-	0	-28

Part I, Line 18 (990-PF) - Taxes

		171	29	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	29	29		
2	ESTIMATED EXCISE PAYMENTS	142			

Part I, Line 23 (990-PF) - Other Expenses

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 STATE AG FEES	50	0	0	50

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	0
2	BLACKROCK SMALL CAP GRWTH EQ POF		0	6,300	6,838
3	BLACKROCK GNMA INST		0	8,796	8,708
4	BLACKROCK INFLATION		0	2,185	2,166
5	BLACKROCK LARGE CAP		0	11,512	13,800
6	BLACKROCK LARGE CAP		0	10,848	10,272
7	BLACKROCK EQTY DIVIDEND		0	22,602	25,483
8	BLACKROCK FUNDAMENTAL		0	12,055	12,743
9	BLACKROCK BOND FUND		0	8,822	8,886
10	BLACKROCK MID CAP		0	7,928	7,094
11	BLACKROCK FLOATING RATE		0	6,547	6,560
12	BLACKROCK STRATEGIC		0	4,390	4,374
13	BLACKROCK GLOBAL		0	8,837	9,488
14	SHARES TR		0	13,620	15,678
15	SHARES TR		0	12,169	17,038
16	SHARES DJ EPAC SEL DV		0	14,364	14,242
17	SHARES TRUST SHS ISHARE		0	6,627	7,089
18	SHARES TR CORE MSCI EAF		0	23,810	25,165
19	SHARES INC CORE MSCI		0	22,069	25,181

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	GAIN ON CY SALES NOT SETTLED AT YEAR END	1	184
2	COST BASIS ADJUSTMENT	2	11
3	Total	3	195

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		83,566		0		0		7,087	
				9,173									
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Date Acquired	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis of Sale	F M V as of 12/31/15	Adjusted Basis as of 12/31/169	Excess of FMV Over Adjusted Basis	Gains Minus Adj Basis or Losses
1 BLACKROCK ADVANTAGE	091928B101	9/3/2015	5/19/2015	2/13/2017	4,161	3,933	-	-	2,032	-	103	-	0
2 BLACKROCK ADVANTAGE	091928B101	9/3/2015	5/19/2015	7/27/2017	2,309	2,363	-	-	2,363	-	-54	-	0
3 BLACKROCK SNMA INST	091929E995	7/15/2015	7/15/2015	7/27/2017	192	192	-	-	192	-	0	-	0
4 BLACKROCK SNMA INST	091929E995	9/17/2014	9/17/2014	7/27/2017	1,523	1,536	-	-	1,536	-	-13	-	0
5 BLACKROCK SNMA INST	091929E995	11/13/2013	11/13/2013	7/27/2017	1,523	1,536	-	-	1,536	-	-13	-	0
6 BLACKROCK SNMA INST	091929E995	2/13/2017	7/27/2017	2,318	2,330	-	-	2,330	-	-12	-	0	-12
7 BLACKROCK US	-	1/28/2016	9/14/2016	10,343	-	-	-	-	10,343	-	-565	-	0
8 BLACKROCK US	091929E760	-	5/19/2016	9/14/2016	2,695	2,560	-	-	2,560	-	135	-	0
9 BLACKROCK LARGE CAP	092501B17	11/13/2013	8/16/2016	4,394	3,734	660	0	0	3,734	-	0	-	0
10 BLACKROCK ECTY DIVIDEND	092511M504	-	11/9/2006	2/13/2017	7,982	5,687	-	-	5,687	-	1,715	-	0
11 BLACKROCK CAPITAL	092511R503	-	4/24/2009	2/13/2017	1,999	1,207	-	-	1,207	-	792	-	0
12 BLACKROCK CAPITAL	092511R503	12/8/2015	12/8/2015	1,720	0	1,686	0	0	1,686	-	24	-	0
13 BLACKROCK CAPITAL	092511R503	6/9/2010	2/13/2017	9,943	7,392	2,551	0	0	7,392	-	2,551	-	0
14 BLACKROCK CAPITAL	092511R503	1/7/2014	2/13/2017	2,582	0	2,913	-	-	2,913	-	-331	-	0
15 BLACKROCK CAPITAL	092511R503	1/28/2015	7/27/2017	1,013	0	873	-	0	873	-	140	-	0
16 BLACKROCK GLOBAL	092511T509	6/9/2010	2/13/2017	999	0	909	-	0	909	-	90	-	0
17 BLACKROCK GLOBAL	092511T509	1/28/2015	2/13/2017	113	0	119	-	0	119	-	45	-	0
18 BLACKROCK GLOBAL	092511T509	4/24/2009	2/13/2017	1,055	0	832	0	0	832	-	223	-	0
19 BLACKROCK GLOBAL	092511T509	12/20/2012	2/13/2017	1,919	0	20	-	0	20	-	1	-	0
20 BLACKROCK GLOBAL	092511T509	6/18/2010	2/16/2017	7	0	6	-	0	6	-	1	-	0
21 BLACKROCK TOTAL RETURN	092522M883	1/4/2015	2/13/2017	1,451	0	1,480	-	0	1,480	-	9	-	0
22 BLACKROCK TOTAL RETURN	092522M883	7/15/2015	2/13/2017	6,060	0	6,118	-	0	6,118	-	-58	-	0
23 BLACKROCK MID CAP	092525V500	9/14/2016	2/13/2017	5,441	0	4,889	-	0	4,889	-	562	-	0
24 BLACKROCK MID CAP	092525V500	9/14/2016	2/13/2017	17	0	19	-	0	19	-	-2	-	0
25 BLACKROCK FLOATING RAT	092561H187	2/13/2017	7/27/2017	1,824	0	1,821	3	0	1,821	-	3	-	0
26 BLACKROCK GLOBAL	092561H228	-	9/11/2014	2/13/2017	2,112	2,126	-	-	2,126	-	-14	-	0
27 SHARES RUSELL 1000	-	1/26/2013	3/31/2013	0	0	2,504	827	0	2,504	-	827	-	0
28 SHARES RUSELL 1000	4642876114	11/26/2013	7/27/2017	493	0	334	-	0	334	-	159	-	0
29 SHARES JP MORGAN EM BC	4642882821	6/21/2016	2/13/2017	2,149	0	2,139	-	0	2,139	-	10	-	0
30 SHARES JP MORGAN EM BC	4642884448	9/11/2014	7/27/2017	33	0	38	-	0	38	-	-5	-	0
31 SHARES INC CORE MSCI	4642884448	9/11/2014	7/27/2017	3,753	0	3,781	-23	0	3,781	-	0	-28	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	12/14/2016	142
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6
7 Total		142