

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 08-01-2016, and ending 07-31-2017

Name of foundation THE WATERMAN FOUNDATION INC		A Employer identification number 22-3125086
Number and street (or P O box number if mail is not delivered to street address) 400 FIFTH AVENUE SOUTH Room 304	Room/suite	B Telephone number (see instructions) (239) 261-0463
City or town, state or province, country, and ZIP or foreign postal code NAPLES, FL 34102		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,694,654	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,102	26,102	26,102	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	166,044			
	b Gross sales price for all assets on line 6a	567,335			
	7 Capital gain net income (from Part IV, line 2)		167,874		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	192,146	193,976	26,102		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,860	1,860	1,860	
	c Other professional fees (attach schedule)	20,473	20,473	20,473	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	64	64	64	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	22,397	22,397	22,397	0
	25 Contributions, gifts, grants paid	75,000			75,000
26 Total expenses and disbursements. Add lines 24 and 25	97,397	22,397	22,397	75,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	94,749				
b Net investment income (if negative, enter -0-)		171,579			
c Adjusted net income (if negative, enter -0-)			3,705		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,457	11,405	11,405
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,036,755	1,144,449	1,683,249
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,042,212	1,155,854	1,694,654	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	513,435	513,435	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	528,777	642,419		
30 Total net assets or fund balances (see instructions)	1,042,212	1,155,854		
31 Total liabilities and net assets/fund balances (see instructions) .	1,042,212	1,155,854		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,042,212
2 Enter amount from Part I, line 27a	2	94,749
3 Other increases not included in line 2 (itemize) ▶ _____	3	18,893
4 Add lines 1, 2, and 3	4	1,155,854
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,155,854

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 167,874
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3 12,991

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	100,000	1,522,482	000 065682
2014	99,853	1,808,249	000 055221
2013	95,000	1,910,501	000 049725
2012	105,000	1,716,941	000 061155
2011	80,000	1,606,369	000 049802
2 Total of line 1, column (d)			2 000 281585
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 000 056317
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,532,733
5 Multiply line 4 by line 3			5 86,319
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,716
7 Add lines 5 and 6			7 88,035
8 Enter qualifying distributions from Part XII, line 4			8 75,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due/overpayment. Total amount owed is 3,432.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of JOHN MOORE Telephone no (239) 261-0463
Located at 1800 GALLEON DRIVE NAPLES FL ZIP+4 34102
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA W KELLER 4461 WELD COUNTY ROAD FT UPTON, CO 80621	DIRECTOR 000 00	0		
A PORTER WATERMAN JR 189 MINNOWBROOK ROAD MILTON, VT 05468	DIRECTOR 000 00	0		
LEE ANN MOORE 14101 MAMUELLA ROAD LOS ALTOS, CA 94022	SECRETARY 000 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,547,643
b	Average of monthly cash balances.	1b	8,431
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,556,074
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,556,074
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,341
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,532,733
6	Minimum investment return. Enter 5% of line 5.	6	76,637

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	76,637
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,432
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,432
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	73,205
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	73,205
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	73,205

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	75,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	75,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	75,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				73,205
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>75,000</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				73,205
e Remaining amount distributed out of corpus	1,795			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,795			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,795			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	1,795			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 JOHN MOORE
 400 FIFTH AVENUE SOUTH
 NAPLES, FL 34102
 (239) 261-0463

b The form in which applications should be submitted and information and materials they should include
 LETTER WITH FINANCIAL INFORMATION AND TYPE OF ORGANIZATION, CHARTABLE, EDUCATION

c Any submission deadlines
 NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 CONTRIBUTIONS MADE ONLY TO QUALIFIED AND TAX-EXEMPT ORGANIZATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> LAKE CHAMPLAIN LAND TRUST 1 MAIN STREET BURLINGTON, VT 05401	NONE	PC	GENERAL OPERATING SUPPORT	10,000
PEOPLE FOR QUATEMALA PO BOX 110221 NAPLES, FL 34108	NONE	PC	GENERAL OPERATING SUPPORT	5,000
TREVOR OAKLEY MOORE FOUNDATION INC 1800 GALLEON DRIVE NAPLES, FL 34102	NONE	POF	GENERAL OPERATING SUPPORT	60,000
Total			▶ 3a	75,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
TWENTY FIRST CENTURY FOX INC	P	2015-11-04	2016-11-01
TEVA PHARM INDS LTD	P	2016-03-29	2016-11-02
JOHNSON JOHNSON	P	2016-01-02	2016-11-11
LAMB WESTON HOLDING INC	P	2016-11-01	2016-12-21
PFIZER INC	P	2016-03-07	2017-01-11
PFIZER INC	P	2016-03-07	2017-01-13
WHIRLPOOL CORP	P	2016-11-21	2017-04-21
CONAGRA BRANDS INC	P	2016-11-01	2017-06-19
CONAGRA BRANDS INC	P	2016-12-21	2017-06-19
CONAGRA BRANDS INC	P	2016-11-01	2017-06-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,925		4,329	-404
15,242		18,957	-3,715
23,698		19,015	4,683
8,169		7,608	561
8,221		7,432	789
1,622		1,486	136
8,533		8,118	415
1,871		1,846	25
7,485		7,633	-148
7,540		7,385	155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-404
			-3,715
			4,683
			561
			789
			136
			415
			25
			-148
			155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
WHOLE FOODS MARKET INC	P	2017-04-27	2017-06-20
WHOLE FOODS MARKET INC	P	2017-05-19	2017-06-22
WHOLE FOODS MARKET INC	P	2017-02-15	2017-06-22
WHOLE FOODS MARKET INC	P	2017-02-15	2017-06-26
FEDEX CORP	P	2015-07-06	2016-09-21
BROOKFIELD ASSET MANAGEMENT INC	P	2014-01-14	2016-11-01
GOLDMAN SACHS GROUP INC	P	2015-10-09	2016-11-01
TWENTY FIRST CENTURY FOX INC	P	2015-06-22	2016-11-01
TWENTY FIRST CENTURY FOX INC	P	2015-07-06	2016-11-01
PIONEER NATURAL RESOURCES CO	P	2014-12-31	2016-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,859		11,013	1,846
8,623		7,240	1,383
2,156		1,531	625
23,482		16,842	6,640
8,630		8,485	145
42,871		30,929	11,942
26,673		27,101	-428
17,006		21,658	-4,652
13,082		16,235	-3,153
10,061		8,197	1,864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,846
			1,383
			625
			6,640
			145
			11,942
			-428
			-4,652
			-3,153
			1,864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
VIACOM INC	P	2014-10-02	2016-11-21
PACKAGING CORP	P	2011-06-17	2016-11-22
LYONDELL IND	P	2015-07-24	2017-05-19
ANADARKO PETROLEUM CORP	P	2006-02-15	2016-11-01
VIACOM INC	P	2009-02-27	2016-12-13
REINSURANCE GROUP OF AMERICA INC	P	2008-11-24	2016-12-21
TRAVELERS CO INC	P	2010-04-06	2016-12-21
TRAVELERS CO INC	P	2010-05-07	2016-12-21
REINSURANCE GROUP OF AMERICA INC	P	2008-11-24	2716-01-21
TRAVELERS CO INC	P	2009-07-17	2017-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,483		14,895	-7,412
4,229		1,355	2,874
2,038		2,322	-284
44,646		36,364	8,282
28,208		12,360	15,848
31,804		8,006	23,798
12,278		5,272	7,006
6,139		2,475	3,664
6,339		1,601	4,738
8,843		3,041	5,802

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,412
			2,874
			-284
			8,282
			15,848
			23,798
			7,006
			3,664
			4,738
			5,802

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
TRAVELERS CO INC	P	2009-10-05	2017-01-20
TRAVELERS CO INC	P	2010-05-07	2017-01-20
PFIZER INC	P	2009-10-08	2017-01-23
REINSURANCE GROUP OF AMERICA INC	P	2008-11-24	2017-02-03
TRAVELERS CO INC	P	2009-07-17	2017-02-15
COVANTA HOLDING CORP	P	2011-11-17	2016-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,791		4,881	6,910
23,581		9,901	13,680
42,543		22,705	19,838
44,452		11,208	33,244
16,854		5,677	11,177
252		252	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,910
			13,680
			19,838
			33,244
			11,177

TY 2016 Accounting Fees Schedule**Name:** THE WATERMAN FOUNDATION INC**EIN:** 22-3125086**Software ID:** 16000333**Software Version:** 17.2.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,860	1,860	1,860	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: THE WATERMAN FOUNDATION INC

EIN: 22-3125086

Software ID: 16000333

Software Version: 17.2.1.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BROOKFIELD BUS PARTNERS	2016-06	P	2016-08		505	513			-8	
VERSUM MATERIALS INC	2016-01	P	2016-10		1,785	1,630			155	
AMERICAN AIRLINES GROUP INC	2015-11	P	2016-11		21,816	23,793			-1,977	
TWENTY FIRST CENTURY FOX INC	2015-11	P	2016-11		3,925	4,329			-404	
TEVA PHARM INDS LTD	2016-03	P	2016-11		15,242	18,957			-3,715	
JOHNSON JOHNSON	2016-01	P	2016-11		23,698	19,015			4,683	
LAMB WESTON HOLDING INC	2016-11	P	2016-12		8,169	7,608			561	
PFIZER INC	2016-03	P	2017-01		8,221	7,432			789	
PFIZER INC	2016-03	P	2017-01		1,622	1,486			136	
WHIRLPOOL CORP	2016-11	P	2017-04		8,533	8,118			415	
CONAGRA BRANDS INC	2016-11	P	2017-06		1,871	1,846			25	
CONAGRA BRANDS INC	2016-12	P	2017-06		7,485	7,633			-148	
CONAGRA BRANDS INC	2016-11	P	2017-06		7,540	7,385			155	
WHOLE FOODS MARKET INC	2017-04	P	2017-06		12,859	11,013			1,846	
WHOLE FOODS MARKET INC	2017-05	P	2017-06		8,623	7,240			1,383	
WHOLE FOODS MARKET INC	2017-02	P	2017-06		2,156	1,531			625	
WHOLE FOODS MARKET INC	2017-02	P	2017-06		23,482	16,842			6,640	
FEDEX CORP	2015-07	P	2016-09		8,630	8,485			145	
BROOKFIELD ASSET MANAGEMENT INC	2014-01	P	2016-11		42,871	30,929			11,942	
GOLDMAN SACHS GROUP INC	2015-10	P	2016-11		26,673	27,101			-428	
TWENTY FIRST CENTURY FOX INC	2015-06	P	2016-11		17,006	21,658			-4,652	
TWENTY FIRST CENTURY FOX INC	2015-07	P	2016-11		13,082	16,235			-3,153	
PIONEER NATURAL RESOURCES CO	2014-12	P	2016-11		10,061	8,197			1,864	
VIACOM INC	2014-10	P	2016-11		7,483	14,895			-7,412	
PACKAGING CORP	2011-06	P	2016-11		4,229	1,355			2,874	
LYONDELL IND	2015-07	P	2017-05		2,038	2,322			-284	
ANADARKO PETROLEUM CORP	2006-02	P	2016-11		44,646	36,364			8,282	
VIACOM INC	2009-02	P	2016-12		28,208	12,360			15,848	
REINSURANCE GROUP OF AMERICA INC	2008-11	P	2016-12		31,804	8,006			23,798	
TRAVELERS CO INC	2010-04	P	2016-12		12,278	5,272			7,006	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TRAVELERS CO INC	2010-05	P	2016-12		6,139	2,475			3,664	
REINSURANCE GROUP OF AMERICA INC	2008-11	P	2716-01		6,339	1,601			4,738	
TRAVELERS CO INC	2009-07	P	2017-01		8,843	3,041			5,802	
TRAVELERS CO INC	2009-10	P	2017-01		11,791	4,881			6,910	
TRAVELERS CO INC	2010-05	P	2017-01		23,581	9,901			13,680	
PFIZER INC	2009-10	P	2017-01		42,543	22,705			19,838	
REINSURANCE GROUP OF AMERICA INC	2008-11	P	2017-02		44,452	11,208			33,244	
TRAVELERS CO INC	2009-07	P	2017-02		16,854	5,677			11,177	
COVANTA HOLDING CORP	2011-11	P	2016-10		252	252				

TY 2016 General Explanation Attachment

Name: THE WATERMAN FOUNDATION INC

EIN: 22-3125086

Software ID: 16000333

Software Version: 17.2.1.0

TY 2016 Investments Corporate Stock Schedule**Name:** THE WATERMAN FOUNDATION INC**EIN:** 22-3125086**Software ID:** 16000333**Software Version:** 17.2.1.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400 shares of AIR PRODUCTS	53,503	56,860
575 shares of LYONBASELL IND COM	51,864	51,802
550 shares of PACKAGING CORP	14,900	60,214
450 shares of CONAGRA BRANDS INC	16,616	15,408
350 shares of MONDELEZ INTL CO	14,523	15,407
1000 shares of DR HORTON INC	26,449	35,690
615 shares of LENNAR CORP	26,141	32,251
600 shares of RYANAIR HOLDINGS	49,686	67,998
175 shares of WHIRLPOOL CORP	26,191	31,129
1500 shares of CABOT OIL GAS CO	24,274	37,305
640 shares of EOG RESOURCES INC	51,966	60,889
550 shares of OCCIDENTAL PETROLEUM CORP	23,119	34,062
460 shares of PIONEER NATURAL RESOURCES CO	40,370	75,026
550 shares of AON PLC CO	51,588	75,994
600 shares of ATHENE HOLDINGS LTD	24,000	30,318
500 shares of BERKSHIRE HATHAWAY INC	33,878	87,485
500 shares of CHUBB LIMITED CO	63,961	73,230
300 shares of JP MORGAN CHASE	17,664	27,540
650 shares of LINCOLN NATIONAL CORP	45,242	47,489
750 shares of PNC FINL SVCS GROUP	57,477	96,600
950 shares of UNUM GROUP	18,852	47,624
200 shares of ALLERGAN PLC C	40,509	50,466
700 shares of LILLY ELI CO	54,605	57,862
200 shares of BOEING CO	25,173	48,492
1950 shares of CSX CORP	51,291	96,213
1500 shares of COVANTA HLDG CORP	18,165	22,650
200 shares of FEDEX CORP	33,736	41,606
1100 shares of TEXTRON INC	54,022	54,043
900 shares of UNITED CONTINENTAL HOLDINGS INC	38,284	60,912
150 shares of APPLE INC	14,249	22,310

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1200 shares of MICROSOFT CORP	35,590	87,240
1625 shares of ORACLE CORP	46,561	81,134

TY 2016 Other Increases Schedule**Name:** THE WATERMAN FOUNDATION INC**EIN:** 22-3125086**Software ID:** 16000333**Software Version:** 17.2.1.0

Description	Amount
INCREASE IN VALUE OF INVESTMENTS	18,893

TY 2016 Other Professional Fees Schedule**Name:** THE WATERMAN FOUNDATION INC**EIN:** 22-3125086**Software ID:** 16000333**Software Version:** 17.2.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	20,473	20,473	20,473	

TY 2016 Taxes Schedule**Name:** THE WATERMAN FOUNDATION INC**EIN:** 22-3125086**Software ID:** 16000333**Software Version:** 17.2.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAXES	64	64	64	