

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 08-01-2016, and ending 07-31-2017**

Name of foundation J GURWIN FOUNDATION INC		<b>A Employer identification number</b> 13-6059258
Number and street (or P O box number if mail is not delivered to street address) 40 EAST 83 STREET NO 8E	Room/suite	<b>B Telephone number (see instructions)</b> (212) 534-4214
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10028		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 21,189,653	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	2,276	2,276		
	<b>4</b> Dividends and interest from securities	433,540	431,770		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	494,267			
	<b>b</b> Gross sales price for all assets on line 6a	7,301,843			
	<b>7</b> Capital gain net income (from Part IV, line 2)		494,267		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	292,131	275,834			
<b>12 Total.</b> Add lines 1 through 11	1,222,214	1,204,147			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	9,200	0		0
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest	13	13		0
	<b>18</b> Taxes (attach schedule) (see instructions)	19,343	5,815		0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	6,623	0		6,623
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	77,292	76,346		848
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	112,471	82,174		7,471
	<b>25</b> Contributions, gifts, grants paid	913,591			913,591
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,026,062	82,174		921,062	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	196,152				
<b>b Net investment income</b> (if negative, enter -0-)		1,121,973			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	22,059	15,825	15,825
	<b>2</b> Savings and temporary cash investments . . . . .	557,028	525,379	525,379
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	7,978,161	8,198,927	11,193,046
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	7,246,700	8,750,480	8,791,762
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	370,009	366,657	436,789
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	1,156,633	196,364	226,852	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	17,330,590	18,053,632	21,189,653	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	17,330,590	18,053,632		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	17,330,590	18,053,632		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	17,330,590	18,053,632		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	17,330,590
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	196,152
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	526,890
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	18,053,632
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	18,053,632

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
<b>1</b> Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b> 494,267
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	913,656	18,959,483	0 048190
2014	864,341	18,914,615	0 045697
2013	682,205	17,911,271	0 038088
2012	511,680	16,134,935	0 031713
2011	418,383	10,547,829	0 039665
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 203353
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 040671
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 19,530,532
<b>5</b> Multiply line 4 by line 3			<b>5</b> 794,326
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 11,220
<b>7</b> Add lines 5 and 6			<b>7</b> 805,546
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 921,062
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total amount owed is 8,780.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No' are provided for each question.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of RICHARD CEPLER Telephone no (516) 536-0300
Located at 100 MERRICK ROAD ROCKVILLE CENTRE NY ZIP+4 11570
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 2015, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 2015, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DANIELLE FLUG CAPALINO 40 EAST 83 STREET NEW YORK, NY 10128	TREASURER 0 00	0	0	0
LAURA FLUG 40 EAST 83 STREET NEW YORK, NY 10128	PRESIDENT 0 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services.</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	18,937,892
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	681,806
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	208,253
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	19,827,951
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	19,827,951
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	297,419
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	19,530,532
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	976,527

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	976,527
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	11,220
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	11,220
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	965,307
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	965,307
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	965,307

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	921,062
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	921,062
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	11,220
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	909,842

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				965,307
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			927,974	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>921,062</u>				
<b>a</b> Applied to 2015, but not more than line 2a			921,062	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				0
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			6,912	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				965,307
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				913,591
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
56053 JPM SHORT DURATION BD FD	P	2010-06-25	2016-10-26
74684 JPM SHORT DURATION BD FD	P	2011-11-11	2016-10-26
7953 T ROWE PRICE OVERSEAS STOCK	P	2015-08-21	2016-09-07
1909 DODGE & COX INTL STOCK FD	P	2015-06-03	2016-09-07
23492 T ROWE PRICE NEW ASIA	P	2011-11-11	2017-03-09
21014 BROWN ADV JAPAN ALPHA	P	2011-11-11	2017-05-25
4208 JPM US EQ FD	P	2011-11-11	2017-06-13
7208 JPM MID CAP EQ FD	P	2011-11-11	2017-06-13
4458 DODGE & COX INTL STOCK FD	P	2011-11-11	2017-06-13
980 ISHARES RUSSELL MIDCAP INDEX FUND	P	2011-11-11	2017-06-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
610,422		614,346	-3,924
813,314		822,295	-8,981
75,000		74,920	80
75,000		86,704	-11,704
389,498		389,196	302
222,750		239,466	-16,716
67,500		41,215	26,285
355,481		249,271	106,210
195,000		161,790	33,210
189,866		169,339	20,527

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,924
			-8,981
			80
			-11,704
			302
			-16,716
			26,285
			106,210
			33,210
			20,527

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
34794 JPM STRAT INC OPP FD	P	2011-11-11	2017-06-28
140791 JPMORGAN CORE BOND -SEL CLASS	P	2016-11-11	2017-06-28
22177 JPM HIGH YIELD FD CL I FUND	P	2011-11-11	2017-06-28
21930 JPM INFLATION MGD BD FD	P	2011-11-11	2017-06-28
25114 BBH CORE SELECT FD-N	P	2011-11-11	2017-06-28
4151 ISHARES RUSSELL MIDCAP INDEX FUND	P	2011-11-11	2017-06-28
2066 QMNIX	P	2017-02-01	2017-06-30
4746 VUSFX	P	2016-11-11	2017-06-30
3 VUSFX	P	2017-02-24	2017-07-12
12744 VUSFX	P	2017-02-02	2017-03-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
405,000		413,705	-8,705
1,641,629		1,676,500	-34,871
165,000		173,995	-8,995
225,000		237,989	-12,989
569,842		434,982	134,860
802,061		621,304	180,757
24,980		24,674	306
94,851		94,925	-74
67		67	0
254,980		254,886	94

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,705
			-34,871
			-8,995
			-12,989
			134,860
			180,757
			306
			-74
			0
			94

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
300 VUSFX	P	2017-02-02	2017-05-04
1000 VUSFX	P	2017-02-02	2017-06-08
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
5,980		6,006	-26
19,980		20,001	-21
98,642			98,642

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-26
			-21
			98,642

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

DANIELLE FLUG CAPALINO

LAURA FLUG

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
92ND STREET Y 1395 LEXINGTON AVENUE NEW YORK, NY 10128	NONE	NONE	CHARITY	10,000
AMERICAN COMMITTEE FOR THE WEIZMAN INSTITUTE OF SCIENCE 633 THIRD AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	200,000
AMERICAN JEWISH JOINT DIST COMMITTEE 711 3RD AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	200,000
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	148,623
CENTRAL SYNAGOGUE 652 LEXINGTON AVENUE NEW YORK, NY 10022	NONE	NONE	CHARITY	12,000
<b>Total . . . . .</b>  <b>3a</b>				913,591

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DANCING DREAMS 23-91 BELL BLVD BAYSIDE, NY 11360	NONE	NONE	CHARITY	500
GUILD HALL DEVELOPMENT 158 MAIN STREET EAST HAMPTON, NY 11937	NONE	NONE	CHARITY	500
GURWIN JEWISH HEALTHCARE FOUNDATION 68 HAUPPAUGE RD COMMACK, NY 11725	NONE	NONE	CHARITY	105,000
JEWISH COMMUNAL FUND 575 MADISON AVE NEW YORK, NY 10022	NONE	NONE	CHARITY	170,000
JEWISH MUSEUM 1109 5TH AVENUE NEW YORK, NY 10128	NONE	NONE	CHARITY	250
<b>Total . . . . . ▶</b> <b>3a</b>				913,591

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	NONE	NONE	CHARITY	600
MIT HILLEL 40 MASSACHUSETTS AVE BUILDING W11 CAMBRIDGE, MA 02139	NONE	NONE	CHARITY	1,000
PECONIC LAND TRUST 296 NY-27A SOUTHAMPTON, NY 11968	NONE	NONE	CHARITY	250
PROJECT PRAKASH 955 MASSACHUSETTS AVENUE STE 351 CAMBRIDGE, MA 02139	NONE	NONE	CHARITY	5,000
RONALD MCDONALD HOUSE 405 E 73RD STREET NEW YORK, NY 10021	NONE	NONE	CHARITY	500
<b>Total . . . . . ▶</b> <b>3a</b>				913,591


**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE DALTON SCHOOL 108 E 89TH ST NEW YORK, NY 10128	NONE	NONE	CHARITY	1,000
UJA - FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	25,000
WASHINGTON INSTITUTE 5101 WISCONSIN AVE NW WASHINGTON, DC 20016	NONE	NONE	CHARITY	10,000
RETREAT INC 13 GOODFRIEND DRIVE EAST HAMPTON, NY 11937	NONE	NONE	CHARITY	500
ASPCA 424 E 92ND ST NEW YORK, NY 101286804	NONE	NONE	CHARITY	150
<b>Total</b> . . . . . <b>3a</b>				913,591

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 200371193	NONE	NONE	CHARITY	100
DOCTORS WITHOUT BORDERS USA PO BOX 5030 HAGERSTOWN, MD 217415030	NONE	NONE	CHARITY	200
FILM SOCIETY OF LINCOLN CENTER 70 LINCOLN CENTER PLAZA NEW YORK, NY 100236595	NONE	NONE	CHARITY	1,000
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON, DC 200242126	NONE	NONE	CHARITY	3,000
UNIVERSITY OF PENNSYLVANIA ROOM 150 FRANKLIN BUILDING 3451 WALNUT STREET PHILADELPHIA, PA 191046270	NONE	NONE	CHARITY	2,500
<b>Total</b> . . . . . <b>3a</b>				913,591

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NORTH SHORE ANIMAL LEAGUE AMERICA 25 DAVIS AVENUE PORT WASHINGTON, NY 11050	NONE	NONE	CHARITY	360
JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY NEW YORK, NY 10027	NONE	NONE	CHARITY	360
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	5,000
BRIDGEHAMPTON FIRE DEPARTMENT 64 SCHOOL STREET BRIDGEHAMPTON, NY 11932	NONE	NONE	CHARITY	250
NATIONAL INSTITUTE FOR REPRODUCTIVE HEALTH 14 WALL STREET SUITE 3B NEW YORK, NY 10005	NONE	NONE	CHARITY	250
<b>Total</b> . . . . . 				913,591
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PLANNED PARENTHOOD FEDERATION OF AMERICA 123 WILLIAM STREET 10TH FLOOR NEW YORK, NY 10038	NONE	NONE	CHARITY	500
WOUNDED WARRIOR PROJECT 370 7TH AVENUE SUITE 1802 NEW YORK, NY 10001	NONE	NONE	CHARITY	500
THE HUMANE SOCIETY OF NEW YORK 306 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	100
DANIELS MUSIC FOUNDATION 1595 LEXINGTON AVENUE NEW YORK, NY 10029	NONE		CHARITY	1,500
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	250
<b>Total</b> . . . . . <b>3a</b>				913,591

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NY HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEW YORK, NY 10024	NONE	NONE	CHARITY	250
NEXUS 1440 G ST NW 8TH FLOOR WASHINGTON, DC 20005	NONE	NONE	CHARITY	3,298
EAST END ARTS 141 EAST MAIN STREET RIVERHEAD, NY 11901	NONE	NONE	CHARITY	300
LINCOLN CENTER FOR THE PERFORMING ARTS  70 LINCOLN CENTER PLAZA 9TH FLOOR NEW YORK, NY 10023	NONE	NONE	CHARITY	3,000
<b>Total</b> . . . . . <b>3a</b>			▶	913,591

**TY 2016 Accounting Fees Schedule****Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PROFESSIONAL FEES	9,200	0		0

## TY 2016 Investments Corporate Bonds Schedule

**Name:** J GURWIN FOUNDATION INC

**EIN:** 13-6059258

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN HIGH YIELD BOND FUND	912,605	951,186
JPMORGAN SHORT DURATION BOND FUND	0	0
JPM STR INC OPP FD	908,983	899,924
JPM INFL MANAGED BD-SEL	377,011	369,483
DOUBLELINE TOTAL RET BD-I	1,294,982	1,269,976
VANGAURD TOTAL BOND MARKET INDEX	1,885,000	1,875,280
ISHARES JP MORGAN EM BOND FUND	359,673	356,499
JPM UNCONSTRAINED DEBT FD-CL I	16,835	17,372
JPM INTERM TAX FREE BD FD- CL L	29,338	29,034
BLACKROCK HIGH YIELD PT-BLAC	25,000	26,779
BLACKROCK NATIONAL MUNI-BR	16,750	16,843
VANGUARD TOTAL INTL BND-ADM	1,840,000	1,831,567
JOHN HANCOCK INC FD - R6	14,945	15,091
BAIRD CORE PLUS BD INST	137,440	138,224
BAIRD SHORT TERM BD INST	35,288	35,377
DOUBLELINE TOTAL RET BD-I	127,181	128,253
VIRTUS SEIX CORE BD I	75,657	76,513
AQR EQTY MKT NEUTRAL FD CL I	75,326	76,951
AQR LONG SHORT EQTY FD	73,000	75,500
ARTISAN GLOBAL OPPTY ADV	75,122	90,010

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ARTISAN GLOBAL VALUE FD ADV	112,051	126,388
GQG PARTNERS EMRG MKTS EQTY FD INST	15,000	15,867
MFS INTL VALUE CL 1	30,000	30,326
VANGUARD TOTAL STOCK MKT INDEX FD	248,222	274,543
JM SHRT-INT MUNI BND FD-CL L	65,071	64,776

## TY 2016 Investments Corporate Stock Schedule

**Name:** J GURWIN FOUNDATION INC

**EIN:** 13-6059258

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P 500 ETF TRUST	2,884,647	3,860,717
ISHARES RUSSELL MIDCAP INDEX FUND	253,886	557,383
DODGE & COX INTERNATIONAL STOCK	481,072	671,412
MATTHEWS PACIFIC TIGER FUND -CL I	657,250	802,697
JPM GROWTH ADVANTAGE FD - SEL	540,000	1,037,982
JPM US EQUITY FD - SEL	365,030	607,365
T ROWE PRICE OVERSEAS STOCK FUND	443,245	571,420
JPM EQUITY INCOME FD-SEL	395,818	644,614
BROWN ADV JAPAN ALPHA OPP-IS	178,604	206,879
T ROWE PRICE NEW ASIA	0	0
ISHARES MSCI EAFE INDEX FUND	911,887	1,102,672
PRIMECAP ODYSSEY STOCK FD	28,539	35,818
MATTHEWS ASIA DIVIDEND -INST	14,910	18,237
ISHARES CORE MSCI EAFE ETF	17,237	17,716
AMG MANAGERS PICTET INTERNATIONAL	11,000	12,881
CAPITAL GR NON US EQUITY	11,000	12,701
JPM GLBL RES ENH INDEX FD CL I	794,454	813,079
VANGUARD MID-CAP ETF	14,841	17,846
BBH LIMITED DURATION FD CL I	50,096	50,174
MAINSTAY SHORT DURATION HIGH YIELD INST	42,867	42,889
OSTERWEIS STRATEGIC INCOME FUND	71,345	72,227
DIAMOND HILL LARGE CAP FD-I	31,199	36,337

**TY 2016 Investments - Other Schedule****Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
GSO ENERGY PRIVATE INVESTORS	AT COST	65,336	95,855
PROVIDENCE DEBT III PRIVATE	AT COST	212,144	255,548
VINTAGE EUROPEAN OPPORTUNITY FUND	AT COST	89,177	85,386

**TY 2016 Other Assets Schedule****Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FGLO CAPITAL, L P	406,633	177,964	208,253
FISCHER SELECT FUND	750,000	0	0
KAYNE ANDERSON CAPITAL ADVISORS	0	18,400	18,599

**TY 2016 Other Expenses Schedule****Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	43,144	43,144		0
NYS DEPT OF LAW	750	750		0
POSTAGE	96	0		96
SUPPLIES	751	0		752
FUND EXPENSE	1,026	1,026		0
BANK FEES	75	75		0
FISCHER SELECT FUND DEDUCTION	24,778	24,778		0
FGLO NON DEDUCTIBLE	27	0		0
FISCHER NON DEDUCTIBLE	72	0		0
FGLO PORTFOLIO DEDUCTION	6,573	6,573		0

**TY 2016 Other Income Schedule****Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY OF MADOFF CLAIM	242,060	242,060	242,060
FGLO OTHER INCOME/LOSS	-92	-92	-92
FISCHER SELCT FUND	33,866	33,866	33,866
FGLO UNREALIZED GAIN	17,670	0	17,670
FISCHER SELECT FUND UNREALIZED LOSS	-1,373	0	-1,373

**TY 2016 Other Increases Schedule****Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

<b>Description</b>	<b>Amount</b>
CORPUS RECEIVED AS BENEFICIARY OF THE CHAIM GURWICH 2006 TRUST	526,890

**TY 2016 Section 4942(a)(2) Explanation Statement**

**Name:** J GURWIN FOUNDATION INC

**EIN:** 13-6059258

**Explanation:** A CONTRIBUTION CHECK FOR \$75,000 WAS ISSUED PRIOR TO 7/31/17 BUT WAS INADVERTENTLY MAILED TO THE INCORRECT ADDRESS AND VOIDED. THE CHECK WAS RE-ISSUED, BUT WAS DATED AFTER 7/31/17. DUE TO THIS, \$6,912 OF THE REQUIRED DISTRIBUTION WAS NOT DISBURSED. THIS WILL BE MADE UP FOR IN THE YEAR ENDING 07/31/2018.

**TY 2016 Taxes Schedule****Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAX	13,528	0		0
FOREIGN TAX PAID	5,815	5,815		0