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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
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 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017**

Name of foundation The Friars Charitable Foundation		<b>A Employer identification number</b> 95-6047586	
% MARILYN N STAMBLER			
Number and street (or P O box number if mail is not delivered to street address) PO Box 1523	Room/suite	<b>B Telephone number (see instructions)</b> (323) 951-1006	
City or town, state or province, country, and ZIP or foreign postal code Beverly Hills, CA 902131523		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 6,599,879		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	1,500			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	291	291		
	<b>4</b> Dividends and interest from securities	200,525	190,499	10,026	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	122,637			
	<b>b</b> Gross sales price for all assets on line 6a	2,970,053			
	<b>7</b> Capital gain net income (from Part IV, line 2)		122,637		
	<b>8</b> Net short-term capital gain			83,335	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	324,953	313,427	93,361		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	24,000	9,600	8,400	6,000
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	10,265	4,106	3,593	2,566
	<b>c</b> Other professional fees (attach schedule)	50,755	49,301	848	606
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	1,896	758	664	474
	<b>19</b> Depreciation (attach schedule) and depletion	59		59	
	<b>20</b> Occupancy	24,047	9,619	8,416	6,012
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	31,837	1,844	1,614	28,379
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	142,859	75,228	23,594	44,037
	<b>25</b> Contributions, gifts, grants paid	310,235			310,235
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	453,094	75,228	23,594	354,272	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-128,141				
<b>b Net investment income</b> (if negative, enter -0-)		238,199			
<b>c Adjusted net income</b> (if negative, enter -0-)			69,767		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	225	225	225
	<b>2</b> Savings and temporary cash investments . . . . .	1,366,420	700,189	700,189
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	42,602	42,043	42,043
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	42,262	33,815	33,815
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,498,312	2,164,124	2,164,124
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	2,308,766	3,268,676	3,268,676
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	223,368	389,055	389,055
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 5,534 Less accumulated depreciation (attach schedule) ▶ _____ 5,534	59		
<b>15</b> Other assets (describe ▶ _____)	1,752	1,752	1,752	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	6,483,766	6,599,879	6,599,879	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	1,668	1,664	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	1,668	1,664	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	6,482,098	6,598,215	
	<b>25</b> Temporarily restricted . . . . .	0		
	<b>26</b> Permanently restricted . . . . .	0		
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	6,482,098	6,598,215		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	6,483,766	6,599,879		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	6,482,098
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-128,141
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	165,687
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	6,519,644
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	4,764
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	6,514,880

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> COVE STREET CAPITAL - SEE ATTACHED	P	2014-01-01	2016-12-31
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 2,065,303		1,942,666	122,637
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			122,637
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>2</b>	122,637
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	83,335

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, domestic foundations, and tax payments. Total tax due is 1,396.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www friarscharitablefoundation org 13 Yes
14 The books are in care of MARILYN N STAMBLER Telephone no (323) 951-1006

Located at PO BOX 1523 Beverly Hills CA ZIP+4 90213

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . 1a Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. 1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20 , 20 , 20 , 20 2a Yes No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) . . . . . 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3a Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> ANNUAL HOLIDAY PROGRAM FOR OVER 300 AT-RISK AND UNDER PRIVILEGED CHILDREN IN THE GREATER LOW ANGELES AREA VARIOUS COMMUNITY GROUPS ATTENDING AS LISTED IN STATEMENT ATTACHED	27,227
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	5,709,778
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	829,382
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	6,539,160
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	6,539,160
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	98,087
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	6,441,073
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	322,054

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	322,054
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	4,764
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	4,764
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	317,290
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	317,290
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	317,290

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	354,272
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	354,272
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	354,272

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				317,290
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 2014, 2013, 2012		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				59,799
<b>d</b> From 2014. . . . .				40,577
<b>e</b> From 2015. . . . .				5,927
<b>f</b> Total of lines 3a through e. . . . .	106,303			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>354,272</u>				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				317,290
<b>e</b> Remaining amount distributed out of corpus	36,982			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	143,285			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	143,285			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				59,799
<b>c</b> Excess from 2014. . . . .				40,577
<b>d</b> Excess from 2015. . . . .				5,927
<b>e</b> Excess from 2016. . . . .				36,982

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			▶ <b>3a</b>	310,235
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			▶ <b>3b</b>	





**Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SIDNEY J GITTLER PO Box 1523 Beverly Hills, CA 902131523	CHAIRMAN OF BOARD 1 0	0	0	0
Marilyn N Stambler PO Box 1523 Beverly Hills, CA 902131523	PRESIDENT, COO 25 0	24,000	0	0
LINDA SCHWARTZ PO Box 1523 Beverly Hills, CA 902131523	Trustee 1 0	0	0	0
ROY WALLENSTEIN PO Box 1523 Beverly Hills, CA 902131523	TREASURER 1 0	0	0	0
LENORE ROSS PO Box 1523 Beverly Hills, CA 902131523	TRUSTEE 1 0	0	0	0
Margaret G GRAF PO Box 1523 Beverly Hills, CA 902131523	Vice President 3 0	0	0	0
LISSA ROTH HARRISON PO Box 1523 Beverly Hills, CA 902131523	TRUSTEE 1 0	0	0	0
LOU ZIGMAN PO Box 1523 Beverly Hills, CA 902131523	SECRETARY 1 0	0	0	0
JAY J RAKOW PO Box 1523 Beverly Hills, CA 902131523	TRUSTEE 1 0	0	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTER THEATRE GROUP 135 N Grand AveNUE LOS ANGELES, CA 90012	NONE	PC	SUPPORT FOR THE ARTS AND EDUCATIONAL PROGRAM SERVICES	50,000
PROFESSIONAL DANCERS SOCIETY 123 FIRST STREET LOS ANGELES, CA 90025	NONE	PC	SUPPORT FOR THE ARTS AND PROGRAM SERVICES	5,000
ST FRANCIS CENTER 3630 E Imperial Hwy LYNWOOD, CA 90262	NONE	PC	SUPPORT FOR SOCIAL SERVICES AND FOOD DISTRIBUTION	10,000
Westside Center for Independent Living (WCIL) 2901 Venice Blvd LOS ANGELES, CA 90066	NONE	PC	SUPPORT FOR EDUCATIONAL AND SOCIAL SERVICE PROGRAMS FOR THE DISABLED	8,420
INNER-CITY FILMMAKERS 3000 WEST OLYMPIC BLVD SANTA MONICA, CA 90404	NONE	PC	SUPPORT FOR ARTS AND EDUCATIONAL SERVICES	35,000
<b>Total</b> . . . . . <b>3a</b>				310,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PATH (PEOPLE ASSISTING THE HOMELESS) 340 NORTH MADISON AVENUE LOS ANGELES, CA 90004	NONE	PC	SUPPORT FOR HOMELESS SERVICES AND EDUCATION	20,000
THE BOOK FOUNDATION 9663 Santa Monica Blvd 927 LOS ANGELES, CA 90210	NONE	PC	SUPPORT FOR READING PROGRAMS AND UNDERWRITE BOOKS FOR DISTRIBUTION TO CHILDREN	2,500
UCLA FOUNDATIONS 10920 WILSHIRE BLVD LOS ANGELES, CA 90024	NONE	PC	SUPPORT FOR MENTAL HEALTH EDUCATION	6,000
JEWISH FAMILY SERVICES (SOVA) 4311 Wilshire Blvd LOS ANGELES, CA 90010	NONE	PC	SUPPORT FOR SOCIAL SERVICES AND FOOD DISTRIBUTIONS	10,000
JEWISH BIG BROTHERS BIG SISTERS 6505 Wilshire Boulevard LOS ANGELES, CA 90048	NONE	PC	SUPPORT FOR EDUCATIONAL PROGRAMS AND MENTORS	10,000
<b>Total</b> . . . . . <b>3a</b>				310,235

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LOS ANGELES JEWISH HOMES 7150 Tampa Avenue RESEDA, CA 91335	NONE	PC	SUPPORT FOR SOCIAL SERVICES	1,500
Aviva Family and Childrens Service 7120 Franklin Avenue LOS ANGELES, CA 90046	NONE	PC	SUPPORT FOR HUMAN SERVICE FOR FOSTER CHILDREN	10,000
Beverly Hills Police Association 663 Santa Monica Blvd 786 BEVERLY HILLS, CA 90210	NONE	PC	SUPPORT FOR SOCIAL SERVICES FOR SCHOOLS	3,500
CASA OF LOS ANGELES 201 Centre Plaza Dr Room 1100 MONTEREY PARK, CA 91754	NONE	PC	SUPPORT FOR SOCIAL SERVICES FOR FOSTER CHILDREN	5,000
Catholic Big Brothers Big Sisters 1530 James M Wood Blvd LOS ANGELES, CA 90015	NONE	PC	SUPPORT FOR EDUCATIONAL PROGRAMS AND MENTORS	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				310,235

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Friendly House LA 347 S NORMANDIE AVENUE LOS ANGELES, CA 90020	NONE	PC	SUPPORT FOR EDUCATION AND ADDICTION SERVICES	5,000
FRIENDS OF LARC 10560 WILSHIRE BLVD LOS ANGELES, CA 90024	NONE	PC	SUPPORT FOR PROGRAM SERVICES FOR DEVELOPMENTALLY DISABLED	5,000
HARMONY PROJECT 817 Vine Street Suite 212 LOS ANGELES, CA 90038	NONE	PC	SUPPORT FOR MUSIC EDUCATION PROGRAMS	15,000
THE JEFFREY FOUNDATION 5470 W Washington Blvd LOS ANGELES, CA 90016	NONE	PC	SUPPORT FOR EDUCATIONAL PROGRAM SERVICES FOR CHILDREN WITH DISABILITIES	11,500
Lupus LA 8383 Wilshire Blvd Suite 232 BEVERLY HILLS, CA 90211	NONE	PC	SUPPORT FOR EDUCATION AND SOCIAL SERVICES	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				310,235

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OPICA - OPTIMISTIC PEOPLE IN A CARING ATMOSPHERE 11759 Missouri Avenue LOS ANGELES, CA 90025	NONE	PC	SUPPORT FOR EDUCATION AND SOCIAL SERVICES	5,000
The Road Theatre Company 5108 Lankershim Blvd NORTH HOLLYWOOD, CA 91601	NONE	PC	SUPPORT FOR THE ARTS AND PROGRAM SERVICES	3,500
Torrance Memorial Foundation 3330 Lomita Boulevard TORRANCE, CA 90505	NONE	PC	SUPPORT FOR HEALTH SERVICES	2,500
Variety Boys & Girls Club 2530 Cincinnati Street LOS ANGELES, CA 90033	NONE	PC	SUPPORT FOR AFTER SCHOOL EDUCATION PROGRAMS	5,000
Young Musicians Foundation 244 South San Pedro Street SUITE 506 LOS ANGELES, CA 90012	NONE	PC	SUPPORT FOR MUSIC EDUCATION PROGRAM	10,000
<b>Total</b> . . . . . <b>3a</b>				310,235

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Beverly Hills Firefighters Association 427 N Canon Drive 108 BEVERLY HILLS, CA 90210	NONE	PC	SUPPORT FOR SOCIAL SERVICES FOR SCHOOLS	4,500
DEAF WEST THEATRE CO 5114 LANKERSHIM BLVD LOS ANGELES, CA 91601	NONE	PC	Support for Performing Arts Programs for hearing impaired children	5,000
LA's BEST Los Angeles City Hall 200 N Spring Los Angeles, CA 90012	NONE	PC	SUPPORT FOR AFTER SCHOOL AND EDUCATIONAL PROGRAMS	1,000
SPECIAL ANGEL INC 250 S LASKY DRIVE BEVERLY HILLS, CA 90212	NONE	PC	SUPPORT FOR SOCIAL SERVICES	5,000
Arts & Services for Disabled 3626 E Pacific Coast Hwy Long Beach, CA 90804	NONE	PC	SUPPORT FOR ART AND PROGRAM SERVICES	5,000
<b>Total . . . . .</b> ▶				310,235
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Beit T'Shuvah Beit TShuvah VENICE, CA 90034	NONE	PC	SUPPORT FOR SOCIAL SERVICE PROGRAMS FOR SUBSTANCE ABUSE	5,000
Beverly Hills Women's Club 1700 Chevy Chase Drive Beverly Hills, CA 90210	none	PC	SUPPORT FOR SOCIAL SERVICES	1,000
LAMP - South Central Los Angeles Ministry Project 892 E 48th Steet Los Angeles, CA 90011	none	PC	SUPPORT FOR EDUCATIONAL PROGRAMS	20,000
Los Angeles Youth Orchestra 5160 Van Nuys Blvd 274 Sherman Oaks, CA 91403	none	PF	Music Education Support for Children	5,000
Para Los Nios 5000 Hollywood Blvd Los Angeles, CA 90027	none	PC	SUPPORT FOR SOCIAL SERVICES	365
<b>Total . . . . . ▶</b> <b>3a</b>				310,235

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Venice Family Clinic 604 Rose Avenue Venice, CA 90291	none	PC	SUPPORT FOR HEALTH AND SOCIAL SERVICES	2,500
Wallis Annenberg Center for the Performing Arts 9390 N Santa Monica Blvd Beverly Hills, CA 90210	none	PC	SUPPORT FOR THE ARTS AND PROGRAM SERVICES	2,500
Children's Burn Foundation 5000 Van Nuys Blvd Sherman Oaks, CA 91403	none	PC	SUPPORT FOR HEALTH AND MEDICAL SERVICES	2,500
Diavolo Dance Theatre 616 Moulton Avenue Los Angeles, CA 90031	none	PC	SUPPORT FOR THE ARTS AND PROGRAM SERVICES	1,000
Eastmont Community Center 701 Hoefner Avenue Los Angeles, CA 90022	none	PC	support for social services	450
<b>Total . . . . . ▶</b> <b>3a</b>				310,235

**TY 2016 Accounting Fees Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BELINKOFF AND SIMON	10,265	4,106	3,593	2,566

**TY 2016 All Other Program Related Investments Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586**Category****Amount**

NONE

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Depreciation Schedule

**Name:** The Friars Charitable Foundation

**EIN:** 95-6047586

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2006-08-08	4,073	4,073	SL	7				
COMPUTER EQUIPMENT	2011-03-16	1,461	1,402	SL	5	59			

**TY 2016 Investments Corporate Bonds Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CHARLES SCHWAB - COVE STREET	3,268,676	3,268,676

**TY 2016 Investments Corporate Stock Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CHARLES SCHWAB - COVE STREET	2,164,124	2,164,124

**TY 2016 Investments Government Obligations Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586**US Government Securities - End  
of Year Book Value:**

33,815

**US Government Securities - End  
of Year Fair Market Value:**

33,815

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2016 Investments - Other Schedule

**Name:** The Friars Charitable Foundation

**EIN:** 95-6047586

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UNREALIZED APPRECIATION INV	FMV	389,055	389,055

**TY 2016 Land, Etc.  
Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
OFFICE FURNITURE	4,073	4,073		
COMPUTER EQUIPMENT	1,461	1,461		

**TY 2016 Other Assets Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SEC DEPOSITS -8383 WILSHIRE	1,752	1,752	1,752

**TY 2016 Other Decreases Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586

<b>Description</b>	<b>Amount</b>
TAX BASED ON INVESTMENT INCOME	4,764

**TY 2016 Other Expenses Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	3,185	1,274	1,115	796
OFFICE, MEETING, POSTAGE	1,425	570	499	356
CHILDREN HOLIDAY PROGRAM	27,227			27,227

**TY 2016 Other Increases Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586

<b>Description</b>	<b>Amount</b>
NET CHANGE IN UNREALIZED INVESTMENT GAIN	165,687

**TY 2016 Other Professional Fees Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	48,332	48,332		
MISCELLANEOUS	2,423	969	848	606

**TY 2016 Taxes Schedule****Name:** The Friars Charitable Foundation**EIN:** 95-6047586

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PAYROLL TAXES	1,836	734	643	459
ATTORNEY GENERAL	50	20	17	13
FRANCHISE TAX BOARD	10	4	4	2