

EXTENDED TO MAY 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning JUL 1, 2016, and ending JUN 30, 2017

Name of foundation
THATCHER FOUNDATION
C/O PHILLIP M. BARDACK, CPA

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
5501 KEOKUK AVENUE

City or town, state or province, country, and ZIP or foreign postal code
WOODLAND HILLS, CA 91367-5521

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 11,972,285.** (Part I, column (d) must be on cash basis)

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
95-4697063

B Telephone number
818-990-1125

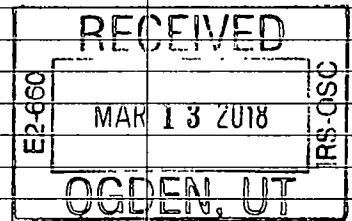
C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		110.	110.		STATEMENT 1
4 Dividends and interest from securities		169,021.	169,021.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		153,809.			
b Gross sales price for all assets on line 6a 7,958,849.					
7 Capital gain net income (from Part IV, line 2)			153,809.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		147,184.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		470,124.	322,940.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		761.	381.		380.
b Accounting fees STMT 5		26,493.	7,070.		19,423.
c Other professional fees STMT 6		27,039.	23,289.		3,750.
17 Interest					
18 Taxes STMT 7		30,945.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		5,196.	479.		4,717.
24 Total operating and administrative expenses. Add lines 13 through 23		90,434.	31,219.		28,270.
25 Contributions, gifts, grants paid		724,999.			724,999.
26 Total expenses and disbursements. Add lines 24 and 25		815,433.	31,219.		753,269.
27 Subtract line 26 from line 12		<345,309.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			291,721.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	25,328.	154,320.	154,320.
	2 Savings and temporary cash investments	472,331.	427,285.	427,285.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	540,936.	465,020.	460,365.
	b Investments - corporate stock STMT 10	8,919,098.	9,963,176.	10,216,613.
	c Investments - corporate bonds STMT 11	2,073,345.	675,853.	713,702.
	11 Investments - land, buildings and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,031,038.	11,685,654.	11,972,285.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	825.	750.	
23 Total liabilities (add lines 17 through 22)	825.	750.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	12,030,213.	11,684,904.	
30 Total net assets or fund balances	12,030,213.	11,684,904.		
31 Total liabilities and net assets/fund balances	12,031,038.	11,685,654.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,030,213.
2 Enter amount from Part I, line 27a	2	<345,309.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,684,904.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,684,904.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO ADVISORS - SEE ATTACHED SCHEDULE	P		
b WELLS FARGO ADVISORS - SEE ATTACHED SCHEDULE	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,180,296.		4,140,417.	39,879.
b 3,700,902.		3,664,623.	36,279.
c 77,651.			77,651.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			39,879.
b			36,279.
c			77,651.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	153,809.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	878,931.	12,162,081.	.072268
2014	856,622.	12,791,190.	.066970
2013	820,959.	13,526,338.	.060693
2012	826,701.	14,396,392.	.057424
2011	532,657.	8,795,515.	.060560

2 Total of line 1, column (d)	2	.317915
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063583
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	11,770,094.
5 Multiply line 4 by line 3	5	748,378.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,917.
7 Add lines 5 and 6	7	751,295.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	753,269.

THATCHER FOUNDATION

Form 990-PF (2016)

C/O PHILLIP M. BARDACK, CPA

95-4697063

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,917.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,917.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,917.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,392.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,392.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,475.	
11 Enter the amount of line 10 to be. Credited to 2017 estimated tax ☒ 3,475. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

THATCHER FOUNDATION

C/O PHILLIP M. BARDACK, CPA

95-4697063

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of PHILLIP M. BARDACK, CPA Telephone no 818-990-1125		
Located at 5501 KEOKUK AVENUE, WOODLAND HILLS, CA ZIP+4 91367-5521		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILLIP M. BARDACK 5501 KEOKUK AVE. WOODLAND HILLS, CA 91367-5521	PRESIDENT & DIRECTOR 2.00	0.	0.	0.
WILLIAM HERZOG 5501 KEOKUK AVE. WOODLAND HILLS, CA 91367-5521	CFO & DIRECTOR 0.50	0.	0.	0.
NANCY J. THATCHER 5501 KEOKUK AVE. WOODLAND HILLS, CA 91367-5521	SECRETARY & DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	449,808.
b	Average of monthly cash balances	1b	11,499,526.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,949,334.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,949,334.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	179,240.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,770,094.
6	Minimum investment return Enter 5% of line 5	6	588,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	588,505.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,917.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	33,683.
c	Add lines 2a and 2b	2c	36,600.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	551,905.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	551,905.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	551,905.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	753,269.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	753,269.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,917.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	750,352.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				551,905.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				72,380.
d From 2014				242,969.
e From 2015				301,035.
f Total of lines 3a through e	616,384.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$				753,269.
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				551,905.
e Remaining amount distributed out of corpus	201,364.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	817,748.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	817,748.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				72,380.
c Excess from 2014				242,969.
d Excess from 2015				301,035.
e Excess from 2016				201,364.

☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

2016.05030 THATCHER FOUNDATION C/O PHI 8403P-T1

THATCHER FOUNDATION

Form 990-PF (2016)

C/O PHILLIP M. BARDACK, CPA

95-4697063

Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMYOTROPHIC LATERAL SCIROSIS ASSOCIATION 28632 ROADSIDE DRIVE #173 AGOURA HILLS, CA 91301	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	15,000.
BET TZEDEK LEGAL SERVICES 3250 WILSHIRE BLVD. 13TH FLOOR LOS ANGELES, CA 90010	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION TO FURTHER GOALS OF FOUNDATION	5,000.
CANCER FOUNDATION OF SANTA BARBARA 601 W. JUNIPERO ST SANTA BARBARA, CA 93105	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	20,000.
CEDAR-SINAI MEDICAL CENTER 8700 BEVERLY BOULEVARD LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	50,000.
CHILD ABUSE LISTENING MEDIATION 1236 CHAPALA STREET SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	15,000.
Total	SEE CONTINUATION SHEET(S)			724,999.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2016)

11560126 709020 8403P-TFDTN 2016.05030 THATCHER FOUNDATION C/O PHI 8403P-T1

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	Signature of officer or trustee 		Date <u>11/26/18</u> Title PRESIDENT	
Paid Preparer Use Only	Print/Type preparer's name JONATHAN DAVIDSON, CPA		Preparer's signature 	
	Date <u>1-26-18</u>		Check ☒ if self-employed PTIN P00160319	
	Firm's name ▶ JONATHAN DAVIDSON, CPA		Firm's EIN ▶ 95-4509928	
Firm's address ▶ 3552 ASHWOOD AVENUE LOS ANGELES, CA 90066			Phone no 818-990-1125	

Form **990-PF** (2016)

THATCHER FOUNDATION
C/O PHILLIP M. BARDACK, CPA

95-4697063

Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF HOPE 1500 EAST DUARTE ROAD DUARTE, CA 91010	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	50,000.
COLLEGE OF THE DESERT FOUNDATION 43500 MONTEREY AVE PALM DESERT, CA 92260	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	40,000.
DR SUSAN LOVE RESEARCH FOUNDATION 16133 VENTURA BLVD #100 ENCINO, CA 91436	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	10,000.
EISENHOWER MEDICAL CENTER FOUNDATION 39000 BOB HOPE DR RANCHO MIRAGE, CA 92270	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	40,000.
FAMILY YMCA OF THE DESERT 43-930 SAN PABLO AVE PALM DESERT, CA 92260	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	25,000.
FOOD BANK OF SANTA BARBARA COUNTY 1525 STATE STREET #100 SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	30,000.
FOUNDATION FOR SANTA BARBARA CITY COLLEGE 721 CLIFF DRIVE SANTA BARBARA, CA 93109	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	40,000.
FRIENDSHIP ADULT DAY CARE CENTER, INC. 89 EUCLYPTUS LANE SANTA BARBARA, CA 93108	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	10,000.
HOSPICE OF SANTA BARBARA 2050 ALAMEDA PADRE SERRA SANTA BARBARA, CA 93103	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	40,000.
JUNIOR BLIND OF AMERICA 5300 ANGELES VISTA BLVD LOS ANGELES, CA 90043	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	20,000.
Total from continuation sheets				619,999.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KPCC SOUTHERN CALIFORNIA PUBLIC RADIO 474 SO.. RAYMOND AVE PASADENA, CA 91105	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	20,000.
LACMA 5905 WILSHIRE BLVD. LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	20,000.
LOS ANGELES ROD AND REEL CLUB FOUNDATION 1100 18TH STREET MANHATTAN BEACH, CA 90266	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	5,000.
LUSTGARTEN FOUNDATION 415 CROSSWAYS PARK DR., STE D WOODBURY, NY 11797	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	10,000.
MUSIC ACADEMY OF THE WEST 1070 FAIRWAY RD SANTA MONICA, CA 93108	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	15,000.
NU OF TAU KAPPA EPSILON, INC - SCHOLARSHIP FUND 1021 A. TIMOTHY LANE LAFAYETTE, CA 94549	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	25,000.
PEPPERDINE UNIVERSITY GSBM 6100 CENTER DR. #454 LOS ANGELES, CA 90045	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	4,999.
PEPPERDINE UNIVERSITY GSBM 6100 CENTER DR. #454 LOS ANGELES, CA 90045	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	45,000.
SANSUM DIABETES RESEARCH INSTITUTE 2219 BATH ST SANTA BARBARA, CA 93105	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	40,000.
SANSUM SANTA BARBARA MEDICAL FOUNDATION 470 SO PATTERSON AVE SANTA BARBARA, CA 93111	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	10,000.
Total from continuation sheets				

THATCHER FOUNDATION
C/O PHILLIP M. BARDACK, CPA

95-4697063

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA BARBARA RAPE AND CRISIS CENTER 433 EAST CANON PERDIDO ST SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	30,000.
SCHOLARSHIP FOUNDATION OF SANTA BARBARA 2253 LAS POSITAS RD SANTA BARBARA, CA 93105	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	30,000.
SCTC MARINE BIOLOGY EDUCATION SCHOLARSHIP FOUNDATION P.O. BOX 87 LONG BEACH, CA 90801	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	10,000.
THE MR. HOLLAND'S OPUS FOUNDATION 4370 TUJUNGA AVE., STE 330 STUDIO CITY, CA 91604	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	20,000.
UNITED BOYS AND GIRLS CLUBS OF GREATER SANTA BARBARA COUNTY 1124 CASTILLO STREET SANTA BARBARA, CA 93101	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION	20,000.
WILLIAM SANSUN DIABETES CENTER 2219 BATH ST SANTA BARBARA, CA 93105	NONE	PUBLIC CHARITY	TO FURTHER GOALS OF FOUNDATION TO FURTHER GOALS OF FOUNDATION	10,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UNION BANK	110.	110.	
TOTAL TO PART I, LINE 3	110.	110.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OCCIDENTAL PROPERTIES K-1	824.	0.	824.	824.	
WELLS FARGO ADVISORS	168,197.	0.	168,197.	168,197.	
WELLS FARGO ADVISORS	77,651.	77,651.	0.	0.	
TO PART I, LINE 4	246,672.	77,651.	169,021.	169,021.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OCCIDENTAL PROPERTIES INC	147,184.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	147,184.	0.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	761.	381.		380.	
TO FM 990-PF, PG 1, LN 16A	761.	381.		380.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING & MANAGEMENT	22,923.	3,500.		19,423.	
TAX RETURN PREPARATION	3,570.	3,570.		0.	
TO FORM 990-PF, PG 1, LN 16B	26,493.	7,070.		19,423.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSE (BROKER FEES)	19,539.	19,539.		0.	
FINANCIAL STATEMENTS - AUDIT	7,500.	3,750.		3,750.	
TO FORM 990-PF, PG 1, LN 16C	27,039.	23,289.		3,750.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL & STATE INCOME TAXES	30,870.	0.		0.	
CALIFORNIA REGISTRY	75.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	30,945.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISC	20.	0.		20.	
INSURANCE	3,469.	0.		3,469.	
DUES & SUBSCRIPTIONS	750.	0.		750.	
OFFICE	957.	479.		478.	
TO FORM 990-PF, PG 1, LN 23	5,196.	479.		4,717.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
WELLS FARGO ADVISORS	X		465,020.	460,365.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			465,020.	460,365.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			465,020.	460,365.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO ADVISORS & OCCIDENTAL PROPERTIES	9,963,176.	10,216,613.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,963,176.	10,216,613.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO ADVISORS	675,853.	713,702.
TOTAL TO FORM 990-PF, PART II, LINE 10C	675,853.	713,702.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
-------------	-------------------	--------------

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD PAYABLE	825.	750.
TOTAL TO FORM 990-PF, PART II, LINE 22	825.	750.