

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

07/01, 2016, and ending

06/30, 2017

Name of foundation

THE TURPIN FAMILY FOUNDATION

A Employer identification number

95-4419892

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

1214 COAST VILLAGE ROAD

12

(714) 225-8092

City or town, state or province, country, and ZIP or foreign postal code

MONTECITO, CA 93108

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method

☒ Cash☐ Accrual

end of year (from Part II, col (c), line

Other (specify)

16) \$ 2,162,244.

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	31,140.	31,140.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	45,338.			
b Gross sales price for all assets on line 6a	702,224.			
7 Capital gain net income (from Part IV, line 2)		45,338.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	76,478.	76,478.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	4,848.			4,848.
c Other professional fees (attach schedule) [3]	12,282.	12,282.		
17 Interest				
18 Taxes (attach schedule) (see instructions) [4]	1,000.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	9,639.			9,639.
24 Total operating and administrative expenses				
Add lines 13 through 23	27,769.	12,282.		14,487.
25 Contributions, gifts, grants paid	114,000.			114,000.
26 Total expenses and disbursements Add lines 24 and 25	141,769.	12,282.	0.	128,487.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-65,291.			
b Net investment income (if negative, enter -0-)		64,196.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	7,883.	10,717.	10,717.
	2 Savings and temporary cash investments	38,460.	70,023.	70,023.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) <u>ATCH. 6</u>	1,896,587.	1,796,899.	2,081,504.
	c Investments - corporate bonds (attach schedule)			
	Liabilities	11 Investments - land, buildings, and equipment basis		
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,942,930.	1,877,639.	2,162,244.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,942,930.	1,877,639.	
30 Total net assets or fund balances (see instructions)	1,942,930.	1,877,639.		
31 Total liabilities and net assets/fund balances (see instructions)	1,942,930.	1,877,639.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,942,930.
2 Enter amount from Part I, line 27a	2	-65,291.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,877,639.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,877,639.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	45,338.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	138,527.	2,042,419.	0.067825
2014	94,000.	2,168,128.	0.043355
2013	78,550.	2,009,524.	0.039089
2012	82,200.	1,698,437.	0.048397
2011	80,514.	1,595,411.	0.050466
2 Total of line 1, column (d)			2 0.249132
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.049826
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,051,544.
5 Multiply line 4 by line 3.			5 102,220.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 642.
7 Add lines 5 and 6.			7 102,862.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 128,487.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	642.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	642.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	642.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,695.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	1,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	4,695.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,053.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 4,053. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address <input type="checkbox"/> NONE		
14 The books are in care of <input type="checkbox"/> STEPHEN RACK, CPA Telephone no <input type="checkbox"/> 714-225-8092		
Located at <input type="checkbox"/> 1214 COAST VILLAGE ROAD, UNIT 12 MONTECITO, CA ZIP+4 <input type="checkbox"/> 93108		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <input type="checkbox"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? <input type="checkbox"/>	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 2,009,576.
b	Average of monthly cash balances	1b 73,210.
c	Fair market value of all other assets (see instructions)	1c
d	Total (add lines 1a, b, and c)	1d 2,082,786.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 2,082,786.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4 31,242.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 2,051,544.
6	Minimum investment return. Enter 5% of line 5	6 102,577.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1 102,577.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 642.
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 642.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 101,935.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 101,935.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 101,935.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 128,487.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 128,487.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 642.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 127,845.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				101,935.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			59,675.	
b Total for prior years 20 <u>14</u> , 20 <u>13</u> , 20 <u>12</u>				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>128,487.</u>			59,675.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				68,812.
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				33,123.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PAULINE TURPIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year SEE ATTACHMENT 8				114,000.
Total			▶ 3a	114,000.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	31,140.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property.					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	45,338.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				76,478.	
13	Total. Add line 12, columns (b), (d), and (e)				76,478.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|--------------|------------|-----------|
| 1* Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash | | 1a(1) | | X |
| (2) Other assets | | 1a(2) | | X |
| b Other transactions | | | | |
| (1) Sales of assets to a noncharitable exempt organization | | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | | 1b(3) | | X |
| (4) Reimbursement arrangements | | 1b(4) | | X |
| (5) Loans or loan guarantees | | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee Pauline H. Turpin-Chambers Date _____

1.2-18
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
DIANE T SHIRLEY

~~Preparer's signature~~

Date _____

Check ☐ if self-employed

PTIN

Firm's name **BOLAR HIRSCH & JENNINGS LLP**

Firm's EIN ▶ 33-0480814

Firm's address ► 18101 VON KARMAN AVENUE, #1400
IRVINE, CA

92612

Phone no 949-224-3300

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					18,419.	
56,309.		805 SHS CEF ISHARES CORE S&P SMALL-CAP PROPERTY TYPE: SECURITIES 52,342.				P	11/14/2016	06/23/2017
							3,967.	
1,589.		60 SHS COLUMBIA EMERGING MKTS CONSUMER PROPERTY TYPE: SECURITIES 1,386.				P	11/30/2015	06/23/2017
							203.	
7,200.		357.68 SHS HARDING LOEVNER INSTL EMERGIN PROPERTY TYPE: SECURITIES 6,299.				P	06/10/2015	06/23/2017
							901.	
11,234.		185 SHS ISHARES CORE MSCI EAFE PROPERTY TYPE: SECURITIES 11,052.				P	06/09/2015	06/23/2017
							182.	
34,882.		703 SHS ISHARES EDGE MSCI MIN VOL USA PROPERTY TYPE: SECURITIES 29,753.				P	VARIOUS	06/23/2017
							5,129.	
63,492.		709 SHS ISHARES EDGE MSCI USA MOMENTUM PROPERTY TYPE: SECURITIES 52,671.				P	11/14/2016	06/23/2017
							10,821.	
28,418.		378 SHS ISHARES EDGE MSCI USA QUALITY PROPERTY TYPE: SECURITIES 25,116.				P	VARIOUS	06/23/2017
							3,302.	
6,592.		360.85 SHS MATTHEWS ASIA DIVIDEND PROPERTY TYPE: SECURITIES 6,236.				P	06/10/2015	06/23/2017
							356.	
12,500.		530.44 SHS OAKMARK INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 10,344.				P	06/15/2016	06/23/2017
							2,156.	
189,824.		5008.55 SHS PARNASSUS CORE EQUITY FUND PROPERTY TYPE: SECURITIES 200,000.				P	VARIOUS	11/04/2016
							-10,176.	
57,668.		560 SHS POWERSHARES FTSE RAFI US 1000 PROPERTY TYPE: SECURITIES 51,693.				P	VARIOUS	06/23/2017
							5,975.	
		3185.90 SHS PRIMECAP ODYSSEY				P	VARIOUS	11/04/2016

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
77,672.		PROPERTY TYPE: SECURITIES 77,442.					230.	
		5665.72 SHS TOUCHSTONE LARGE CAP FUND PROPERTY TYPE: SECURITIES				P	12/02/2015	11/04/2016
57,790.		60,000.					-2,210.	
		297.97 SHS TWEEDY BROWNE OPEN END PROPERTY TYPE: SECURITIES				P	06/10/2015	06/23/2017
7,700.		8,057.					-357.	
		3619.74 SHS VULCAN VALUE PARTNERS FUND PROPERTY TYPE: SECURITIES				P	06/15/2016	11/14/2016
64,649.		59,400.					5,249.	
		398.35 SHS WCM FOCUSED INTL GROWTH FUND PROPERTY TYPE: SECURITIES				P	06/10/2015	06/23/2017
5,780.		5,095.					685.	
		CLASS ACTION - MERCK & CO INC PROPERTY TYPE: SECURITIES				P	VARIOUS	03/06/2017
89.							89.	
		CLASS ACTION - PFIZER INC PROPERTY TYPE: SECURITIES				P	VARIOUS	07/01/2016
417.							417.	
TOTAL GAIN (LOSS)							<u>45,338.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS - DOMESTIC	31,140.	31,140.
TOTAL	<u>31,140.</u>	<u>31,140.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	4,848.			4,848.
TOTALS	4,848.			4,848.

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISORY FEES	12,282.	12,282.
TOTALS	<u>12,282.</u>	<u>12,282.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FED TAX ON NET INVEST. INCOME	1,000.
TOTALS	<u>1,000.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
CUSTODY FEES	7,320.	7,320.
CALIFORNIA ANNUAL FILING FEE	50.	50.
BANK SERVICE CHARGES	1,780.	1,780.
CA REGISTRY OF CHARIT. TRUSTS	50.	50.
REGISTERED AGENT FEES	439.	439.
TOTALS	<u>9,639.</u>	<u>9,639.</u>

The Turpin Charitable Foundation
EIN: 95-4419892
June 30, 2017

		Book	Fair
		Value	Market
Common Stocks Part II - Line 10b			Value
1,615 000	CEF ISHARES CORE S&P SMALL-CAP	105,009	113,228
780 000	COLUMBIA EMERGING MKTS CONSUMER ETF	18,024	20,374
2,060 270	HARDING LOEVNER INSTL EMERGING MKTS FUND	36,281	41,411
2,655 000	ISHARES CORE MSCI EAFE ETF	158,610	161,663
2,892 000	ISHARES EDGE MSCI MIN VOL USA ETF	119,753	141,506
1,366 000	ISHARES EDGE MSCI USA MOMENTUM FACTOR ETF	101,480	121,424
1,907 000	ISHARES EDGE MSCI USA QUALITY FACTOR ETF	124,267	141,824
890 000	ISHARES S&P 500 GROWTH ETF	124,030	121,797
5,569 790	MATTHEWS ASIA DIVIDEND FUND INSTL CL	96,245	101,871
7,940 660	NATIONWIDE GENEVA MID CAP GROWTH FUND INS SV	207,323	210,983
2,361 870	OAKMARK INTERNATIONAL FUND CL I	46,056	62,282
1,090 000	POWERSHARES FTSE RAFI US 1000 PORTFOLIO	97,746	112,673
1,000 000	POWERSHARES GLOBAL EXCHANGE TRADED FD TR FTSE RAFI DEVELOPED MKTS EX US PORT	34,909	41,740
210 000	SPDR S&P 500 ETF TR UNIT SER 1	51,026	50,778
4,426 510	TWEEDY BROWNE OPEN END GLOBAL VALUE FD	119,693	121,950
6,291 620	VANGUARD GROWTH INDEX FD ADM	259,391	411,346
4,243 680	WCM FOCUSED INTL GROWTH FUND INSTL CL	53,558	61,194
4,088 350	VANGUARD SHORT TERM TREAS FUND ADMIRAL SHS	43,500	43,459
TOTAL		1,796,899	2,081,504

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PAULINE H. TURPIN 1214 COAST VILLAGE ROAD 12 MONTECITO, CA 93108	DIR/PRESIDENT .25	0.	0.	0.
GEORGE B. TURPIN, JR. 1214 COAST VILLAGE ROAD 12 MONTECITO, CA 93108	DIR/SECRETARY .25	0.	0.	0.
BRIER S. TURPIN 1214 COAST VILLAGE ROAD 12 MONTECITO, CA 93108	DIR/VICE PRESIDENT .25	0.	0.	0.
KENT ALLEBRAND 1214 COAST VILLAGE ROAD 12 MONTECITO, CA 93108	DIRECTOR .25	0.	0.	0.
EVAN TURPIN 1214 COAST VILLAGE ROAD 12 MONTECITO, CA 93108	DIRECTOR .25	0.	0.	0.
GRAND TOTALS		0.	0.	0.

The Turpin Charitable Foundation
Summary of Donations
July 1, 2016 through June 30, 2017
EIN: 95-4419892

Date	Name	Paid Amount
06/27/2017	A Walk on Water	250 00
03/29/2017	Amnesty International USA	1,000 00
06/19/2017	Angel Flight West	1,000 00
04/11/2017	Angel Flight West	1,000 00
06/21/2017	Cal Poly San Luis Obispo	1,000 00
03/04/2017	Cancer Center of Santa Barbara	30,000 00
06/21/2017	CASA	1,000 00
06/21/2017	CASA Esperanza Homeless Center	1,000 00
06/19/2017	CEC	500 00
06/21/2017	Child Abuse Listening Mediation (CALM)	1,000 00
06/19/2017	Colorado College	500 00
09/30/2016	Cottage Hospital	1,000 00
03/25/2017	Cottage Hospital	1,000 00
06/19/2017	Crane Country Day School	250 00
06/19/2017	Crane Country Day School	250 00
06/19/2017	Crane Country Day School	500 00
06/11/2017	Direct Relief International	8,000 00
06/21/2017	Direct Relief International	1,000 00
06/27/2017	Direct Relief International	6,000 00
06/10/2017	Doctors Without Borders	1,000 00
03/25/2017	Easter Seals	100 00
06/21/2017	Fairview Gardens	1,000 00
06/17/2017	Foodbank of Santa Barbara County	1,000 00
06/07/2017	Foodbank of Santa Barbara County	500 00
06/19/2017	Girls Incorporated	500 00
03/30/2017	Glaza	1,500 00
06/19/2017	Heal the Ocean	750 00
06/19/2017	Heal the Ocean	750 00
06/27/2017	Heal the Ocean	500 00
06/27/2017	Heal the Ocean	250 00
06/27/2017	Heal the Ocean	1,000 00
12/15/2016	Homeless Resource Center (HRC)	1,000 00
06/07/2017	Hospice of Santa Barbara	1,000 00
10/17/2016	Land Trust for Santa Barbara County	10,000 00
06/25/2017	Lobero Theatre Company	700 00
09/01/2016	Lotusland	500 00
09/01/2016	Mental Wellness Center	500 00
03/25/2017	Music Academy of the West	1,000 00
06/21/2017	Nuclear Age Peace Foundation	1,000 00
03/25/2017	PCVC Wings of Honor	100 00

The Turpin Charitable Foundation
Summary of Donations
July 1, 2016 through June 30, 2017
EIN: 95-4419892

Date	Name	Paid Amount
06/07/2017	People of Self Help Housing	500 00
03/25/2017	Polytechnic School	50 00
01/31/2017	Santa Barbara Art Museum	5,000 00
03/30/2017	Santa Barbara Art Museum	1,000 00
06/21/2017	Santa Barbara Botanic Gardens	1,000 00
06/21/2017	Santa Barbara City College Foundation	1,000 00
03/25/2017	Santa Barbara Maritime Museum	1,000 00
06/27/2017	Santa Barbara Museum of Natural History	500 00
06/27/2017	Santa Barbara Museum of Natural History	500 00
06/21/2017	Santa Barbara Museum of Natural History	2,000 00
03/30/2017	Santa Barbara Museum of Natural History	2,000 00
06/27/2017	Santa Barbara Museum of Natural History	2,000 00
06/21/2017	Santa Barbara Neighborhood Clinics	1,000 00
03/25/2017	Santa Barbara Neighborhood Clinics	2,000 00
03/25/2017	Santa Barbara Zoological Foundation	1,000 00
04/22/2017	SEE	2,000 00
06/19/2017	Special Olympics	500 00
06/21/2017	Storyteller Childrens Center	1,000 00
01/18/2017	Surfaid	500 00
03/25/2017	Thacher School	50 00
03/25/2017	United Way - Santa Barbara County	1,000 00
03/29/2017	United Way - Santa Barbara County	1,000 00
03/25/2017	Visiting Nurse and Hospice Care	1,000 00
06/19/2017	Westridge School	500 00
03/25/2017	Westridge School	1,500 00
06/07/2017	Wilderness Youth Project	500 00
09/24/2016	World Dance	2,000 00
06/21/2017	World Dance	1,000 00
	TOTAL CONTRIBUTIONS	<u>114,000 00</u>