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Return of Private Foundation

2016

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

07/01, 2016, and ending

06/30, 2017

Name of the foundation
THE B & B FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
P.O. BOX 50802

City or town, state or province, country, and ZIP or foreign postal code
SANTA BARBARA, CA 93150

A Employer identification number
95-4419555

B Telephone number (see instructions)
(805) 969-8577

C If exemption application is pending, check here.

D 1 Foreign organizations, check here.
2 Foreign organizations meeting the 85% test, check here and attach computation.

E If private foundation status was terminated under section 507(b)(1)(A), check here.

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

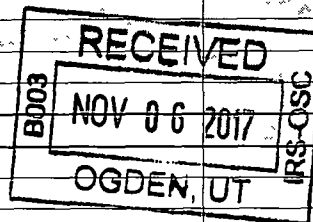
G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \blacktriangleright \$ 2,443,361.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.		8.	8.		ATCH 1
3 Interest on savings and temporary cash investments		41,195.	41,195.		ATCH 2
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-3,614.			
b Gross sales price for all assets on line 6a		205,709.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		37,589.	41,203.		
13 Compensation of officers, directors, trustees, etc.		0.			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH 3		2,500.	2,500.		
c Other professional fees (attach schedule) [4]		11,109.	11,109.		
17 Interest					
18 Taxes (attach schedule) (see instructions) [5]		50.	50.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 6		555.	555.		
24 Total operating and administrative expenses. Add lines 13 through 23.		14,214.	14,214.		
25 Contributions, gifts, grants paid		116,064.			116,064.
26 Total expenses and disbursements. Add lines 24 and 25		130,278.	14,214.	0.	116,064.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-92,689.			
b Net investment income (if negative, enter -0-)			26,989.		
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	166,793.	204,095.	204,095.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	1,970,512.	1,840,774.	2,164,881.
	c	Investments - corporate bonds (attach schedule) ATCH 8	71,560.	71,360.	73,734.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ ATCH 9)	704.	651.	651.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,209,569.	2,116,880.	2,443,361.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	2,209,569.	2,116,880.		
30	Total net assets or fund balances (see instructions)	2,209,569.	2,116,880.		
31	Total liabilities and net assets/fund balances (see instructions)	2,209,569.	2,116,880.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,209,569.
2	Enter amount from Part I, line 27a	2 -92,689.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 2,116,880.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 2,116,880.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-3,614.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	108,764.	2,315,135.	0.046980
2014	124,264.	2,516,314.	0.049383
2013	120,000.	2,477,114.	0.048443
2012	118,908.	2,365,800.	0.050261
2011	115,120.	2,310,055.	0.049834
2	Total of line 1, column (d)		2 0.244901
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.		3 0.048980
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4 2,373,125.
5	Multiply line 4 by line 3.		5 116,236.
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 270.
7	Add lines 5 and 6.		7 116,506.
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 116,064.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 6,167.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and reporting requirements. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE
14 The books are in care of GEIGER FAMILY OFFICE Telephone no 805-969-8577 Located at P.O. BOX 50802 SANTA BARBARA, CA ZIP+4 93150
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	
6b	X
7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,223,623.
b	Average of monthly cash balances	1b	185,641.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	2,409,264.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,409,264.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	36,139.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,373,125.
6	Minimum investment return. Enter 5% of line 5	6	118,656.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	118,656.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	540.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	540.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	118,116.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	118,116.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	118,116.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	116,064.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	116,064.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	116,064.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				118,116.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20 14, 20 13, 20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014 2,821.				
e From 2015				
f Total of lines 3a through e	2,821.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 116,064.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				116,064.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	2,052.			2,052.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	769.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	769.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014 769.				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns for Tax year (2016, 2015, 2014, 2013) and (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support), and 4 (Gross investment income).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE ATTACHMENT 13</p>				116,064.
Total				116,064.
b Approved for future payment				
Total				

Form 990-PF (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income, Other investment income, Gain or (loss) from sales of assets other than inventory, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Form with multiple horizontal lines for text entry, corresponding to the 'Line No.' column.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					4,656.	
7,381.		1300 SHARES OF LENDINGCLUB CORP PROPERTY TYPE: SECURITIES 10,336.				P	04/08/2016	11/09/2016
							-2,955.	
4,238.		75 SHARES OF AMC NETWORKS INC PROPERTY TYPE: SECURITIES 4,829.				P	03/03/2016	01/20/2017
							-591.	
3,585.		75 SHARES OF AUTONATION PROPERTY TYPE: SECURITIES 3,962.				P	03/03/2016	02/07/2017
							-377.	
8,273.		50 SHARES OF 3M CO FR. PROPERTY TYPE: SECURITIES 8,029.				P	06/22/2015	10/28/2016
							244.	
24,541.		1050 SHARES OF ISHARES TR HDG MSCI GERMA PROPERTY TYPE: SECURITIES 29,712.				P	03/26/2015	11/03/2016
							-5,171.	
22,788.		975 SHARES OF ISHARES TR HDG MSCI GERMAN PROPERTY TYPE: SECURITIES 26,540.				P	06/22/2015	11/03/2016
							-3,752.	
4,824.		203.962 SHARES OF MATTHEWS PACIFIC TIGER PROPERTY TYPE: SECURITIES 5,929.				P	08/21/2014	01/20/2017
							-1,105.	
25,176.		1064.537 SHARES OF MATTHEWS PACIFIC TIGE PROPERTY TYPE: SECURITIES 29,498.				P	10/17/2014	01/20/2017
							-4,322.	
8,219.		100 SHARES OF CELANESE CORPORATION COM PROPERTY TYPE: SECURITIES 5,898.				P	03/04/2015	01/19/2017
							2,321.	
11,302.		200 SHARES OF AMC NETWORKS INC PROPERTY TYPE: SECURITIES 15,189.				P	11/06/2015	01/20/2017
							-3,887.	
11,950.		250 SHARES OF AUTONATION PROPERTY TYPE: SECURITIES 15,389.				P	09/17/2015	02/07/2017
							-3,439.	
		50 SHARES OF AUTONATION				P	11/06/2015	02/07/2017

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
2,390.		PROPERTY TYPE: SECURITIES 3,215.					-825.		
		50 SHARES OF AUTONATION PROPERTY TYPE: SECURITIES 3,022.				P	12/22/2015	02/07/2017	
2,390.							-632.		
		200 SHARES OF NXP SEMICONDUCTORS N V COM PROPERTY TYPE: SECURITIES 16,731.				P	08/26/2015	05/19/2017	
21,532.							4,801.		
		50 SHARES OF NXP SEMICONDUCTORS N V COM PROPERTY TYPE: SECURITIES 4,053.				P	11/06/2015	05/19/2017	
5,383.							1,330.		
		150 SHARES OF NXP SEMICONDUCTORS N V COM PROPERTY TYPE: SECURITIES 11,179.				P	03/03/2016	05/19/2017	
16,149.							4,970.		
		25 SHARES OF APPLE INC PROPERTY TYPE: SECURITIES 2,206.				P	10/24/2012	06/13/2017	
3,648.							1,442.		
		50 SHARES OF AUTOMATIC DATA PROCESSING I PROPERTY TYPE: SECURITIES 3,386.				P	03/14/2014	06/13/2017	
5,101.							1,715.		
		100 SHARES OF CBRE GROUP INC PROPERTY TYPE: SECURITIES 3,738.				P	06/22/2015	06/13/2017	
3,512.							-226.		
		50 SHARES OF EAST WEST BANCORP INC PROPERTY TYPE: SECURITIES 2,175.				P	11/06/2015	06/13/2017	
2,947.							772.		
		100 SHARES OF GENERAL ELECTRIC ELEC CO C PROPERTY TYPE: SECURITIES 1,922.				P	05/24/2012	06/13/2017	
2,842.							920.		
		50 SHARES OF WESTROCK CO PROPERTY TYPE: SECURITIES 2,385.				P	11/06/2015	06/13/2017	
2,882.							497.		
TOTAL GAIN (LOSS)								<u>-3,614.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FIRST REPUBLIC BANK	8.	8.
TOTAL	<u>8.</u>	<u>8.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	38,066.	38,066.
ST CAP GAIN DIVIDENDS FROM MUTUAL FUNDS	878.	878.
CORPORATE BOND INTEREST	2,380.	2,380.
LESS: CORP. BOND PREMIUM AMORTIZATION	-200.	-200.
INTEREST - EVERCORE	71.	71.
TOTAL	<u>41,195.</u>	<u>41,195.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	2,500.	2,500.		
TOTALS	<u>2,500.</u>	<u>2,500.</u>		

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MGMT FEES-EVERCORE	10,188.	10,188.
INVESTMENT MGMT FEES-FRB	921.	921.
TOTALS	<u>11,109.</u>	<u>11,109.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES WITHHELD	50.	50.
TOTALS	<u>50.</u>	<u>50.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE FILING FEES	10.	10.
REGISTRY OF CHARITABLE TRUSTS	25.	25.
INSURANCE	500.	500.
DUES & SUBSCRIPTIONS	20.	20.
TOTALS	<u>555.</u>	<u>555.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHMENT 12	1,840,774.	2,164,881.
TOTALS	<u>1,840,774.</u>	<u>2,164,881.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHMENT 12	71,360.	73,734.
TOTALS	<u>71,360.</u>	<u>73,734.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED DIVIDEND	651.	651.
TOTALS	<u>651.</u>	<u>651.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILLIAM D. GEIGER, III P.O. BOX 50802 SANTA BARBARA, CA 93150	CHIEF FINANCIAL OFFICER .25	0.	0.	0.
DEBRA P. GEIGER P.O. BOX 50802 SANTA BARBARA, CA 93150	SECRETARY .25	0.	0.	0.
DEVON G. NIELSEN P.O. BOX 50802 SANTA BARBARA, CA 93150	CHAIRMAN .25	0.	0.	0.
ELIZABETH GEIGER P.O. BOX 50802 SANTA BARBARA, CA 93150	PRESIDENT .25	0.	0.	0.
ELIOT CROWLEY P.O. BOX 50802 SANTA BARBARA, CA 93150	VICE PRESIDENT .25	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 11

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WILLIAM GEIGER, III & ELIZABETH GEIGER
DEBRA P. GEIGER & ELIOT CROWLEY
DEVON G. NIELSEN

B & B FOUNDATION
FORM 990PF, PART II, INVESTMENTS

95-4419555

		BOOK VALUE	FAIR MARKET VALUE
<u>CORPORATE STOCKS</u>			
12,902.79	AQR ALTERNATIVE CL I	129,779.75	122,318.47
55 00	ALPHABET INC CAP STK CL A	29,556.66	51,132.40
175 00	AMERICAN TOWER CORPORATION	16,648.55	23,156.00
325 00	APPLE INC	26,781.15	46,806.50
150 00	AUTOMATIC DATA PROCESSING INC COMMON	10,157.83	15,369.00
30 00	AUTOZONE INC COM	21,950.42	17,113.80
325 00	BERKSHIRE HATHAWAY INC DEL CL B NEW	17,828.40	55,045.25
40 00	BLACKROCK INC	15,099.78	16,896.40
1,100.00	CBRE GROUP INC	35,419.14	40,040.00
175.00	CELANESE CORPORATION COM	9,832.40	16,614.50
275 00	CHEVRONTXACO CORP	19,503.00	28,690.75
175 00	CORE LABORATORIES NV F	18,798.10	17,722.25
200 00	COSTCO WHOLESALE CORP	25,534.42	31,986.00
9,246.32	DFA INTERNATIONAL CORE EQUITY	115,000.00	121,681.53
225 00	DORMAN PRODUCTS INC COM	11,113.13	18,623.25
500 00	EAST WEST BANCORP INC	20,037.88	29,290.00
10,476.10	FUNDVANTAGE TR GOTHAM NEUTRAL INSTL	117,782.75	106,227.63
650 00	GENERAL ELECTRIC ELEC CO COM	12,419.45	17,556.50
175 00	GILEAD SCIENCES INC	19,059.51	12,386.50
275 00	HOME DEPOT INC	21,836.10	42,185.00
2,800.00	ISHARES TR RUSSELL 1000 VALUE INDEX	285,942.24	326,004.00
1,200.00	ISHARES AGENCY BOND ETF	135,179.22	136,440.00
375 00	LAMB WESTON HLDGS INC	14,851.58	16,515.00
350 00	MASTERCARD INC CLASS A	27,419.97	42,507.50
3,361.33	MATTHEWS PACIFIC TIGER FUND	83,333.88	92,604.61
400.00	MICROSOFT CORP	9,550.68	27,572.00
475.00	NIKE INC CL B	20,454.04	28,025.00
9,516.98	RIDGEWORTH FLOATING RATE INCOME FD I	85,000.00	82,892.90
100 00	ROPER INDUSTRIES INC	17,507.81	23,153.00
285 00	SCHLUMBERGER LTD COM	21,256.71	18,764.40
300 00	SMITH A O	22,572.44	33,798.00
475.00	SYNCHRONY FINL COM	13,012.15	14,164.50
375 00	TJX COS INC NEW COM	22,947.40	27,063.75
300 00	TEXAS INSTRUMENTS INC COM	16,363.20	23,079.00
175 00	THERMO FISHER SCIENTIFIC INC	23,679.24	30,532.25
1,318.12	THIRD AVENUE TR REALES VL INST	39,278.88	43,445.10
100 00	3M CO FR.	15,522.35	20,819.00
225 00	UNITEDHEALTH GROUP INC	16,124.75	41,719.50
7,057.62	VANGUARD INTERMED TRM INVST GR ADMIRAL	61,184.61	69,023.50
9,651.79	VANGUARD SHORT TERM CORP ADM	103,279.89	103,823.61
450 00	WESTROCK CO	19,276.66	25,497.00
850 00	WEYERHAEUSER CO COM	25,285.01	28,475.00
100.00	ALLERGAN PLC	30,205.36	24,309.00
200 00	ACCENTURE PLC IRELAND SHS CLASS A	14,662.36	24,736.00
200 00	CHUBB LTD FOREIGN ORDINARY	22,745.39	29,076.00
	TOTALS	<u>1,840,774.24</u>	<u>2,164,881.35</u>
<u>CORPORATE BONDS</u>			
70,000.00	BERKSHIRE HATHAWAY INC 3 4% 01/31/2022	71,359.81	73,733.80
	TOTALS	<u>71,359.81</u>	<u>73,733.80</u>

B & B FOUNDATION

FORM 990PF, PART XV - GRANTS & CONTRIBUTIONS PAID DURING THE YEAR

95-4419555

	IF RECIPIENT IS AN INDIVIDUAL SHOW ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	Amount
AHA ¹	N/A	PUBLIC	EDUCATIONAL	500 00
American Red Cross-SB County	N/A	PUBLIC	CHARITABLE	1,500 00
Boys & Girls Clubs of Santa Barbara, Inc	N/A	PUBLIC	CHARITABLE	500 00
CALM	N/A	PUBLIC	CHARITABLE	2,750 00
Cancer Center of Santa Barbara	N/A	PUBLIC	MEDICAL	26,000 00
Casa de la Raza	N/A	PUBLIC	EDUCATIONAL	600 00
Casa Serena	N/A	PUBLIC	CHARITABLE	500 00
Cate School	N/A	PUBLIC	EDUCATIONAL	500 00
Coachella Animal Network	N/A	PUBLIC	CHARITABLE	500 00
Colorado College	N/A	PUBLIC	EDUCATIONAL	2,500 00
Community Environmental Council, Inc	N/A	PUBLIC	CHARITABLE	1,750 00
Cornerstone House of Santa Barbara	N/A	PUBLIC	CHARITABLE	1,000 00
Crane Country Day School	N/A	PUBLIC	CHARITABLE	1,000 00
Diana Basehart Foundation	N/A	PUBLIC	CHARITABLE	500 00
Direct Relief International	N/A	PUBLIC	CHARITABLE	5,000 00
Doctors Without Walls-SB Street Medicine	N/A	PUBLIC	CHARITABLE	5 000 00
Domestic Violence Solutions	N/A	PUBLIC	CHARITABLE	750 00
Dream Foundation	N/A	PUBLIC	CHARITABLE	1 000 00
Eagle Mount	N/A	PUBLIC	CHARITABLE	5,000 00
Family Service Agency of Santa Barbara	N/A	PUBLIC	CHARITABLE	250 00
Fisher House Foundation	N/A	PUBLIC	CHARITABLE	750 00
Food From The Heart	N/A	PUBLIC	CHARITABLE	1,000 00
Foodbank of Santa Barbara County	N/A	PUBLIC	CHARITABLE	5,000 00
Friends of CASA	N/A	PUBLIC	CHARITABLE	500 00
Girls Incorporated of Carpintera	N/A	PUBLIC	CHARITABLE	2,000 00
Heal the Ocean	N/A	PUBLIC	CHARITABLE	1,300 00
Hearts Adaptive Riding Program	N/A	PUBLIC	CHARITABLE	500 00
Hospice of Santa Barbara Inc	N/A	PUBLIC	CHARITABLE	1,000 00
Legal Aid Foundation	N/A	PUBLIC	CHARITABLE	1,000 00
Lobero Theatre Foundation	N/A	PUBLIC	CHARITABLE	500 00
Lou Grant Parent Child Workshop	N/A	PUBLIC	CHARITABLE	1,500 00
Montecito Family YMCA	N/A	PUBLIC	CHARITABLE	500 00
ODC	N/A	PUBLIC	CHARITABLE	500 00
Organic Soup Kitchen	N/A	PUBLIC	CHARITABLE	1,000 00
Pasadena Humane Society & SPCA	N/A	PUBLIC	CHARITABLE	500 00
RJHM	N/A	PUBLIC	MEDICAL	1,000 00
S B Neighborhood Clinics	N/A	PUBLIC	MEDICAL	5,000 00
Santa Barbara Education Foundation	N/A	PUBLIC	CHARITABLE	1,000 00
Santa Barbara Museum of Art	N/A	PUBLIC	CHARITABLE	250 00
Santa Barbara Museum of Natural History	N/A	PUBLIC	CHARITABLE	1 000 00
Santa Barbara Planned Parenthood	N/A	PUBLIC	CHARITABLE	2,750 00
Santa Barbara Rape Crisis Center	N/A	PUBLIC	CHARITABLE	2,000 00
Sarah House	N/A	PUBLIC	CHARITABLE	500 00
Save the Children	N/A	PUBLIC	CHARITABLE	264 00
SB Equine Assistance & Evacuation Team	N/A	PUBLIC	CHARITABLE	750 00
SBHS Education Foundation	N/A	PUBLIC	EDUCATIONAL	1,000 00
Scholarship Foundation of Santa Barbara	N/A	PUBLIC	EDUCATIONAL	5,000 00
Search Dog Foundation	N/A	PUBLIC	CHARITABLE	1,500 00
Solvang Friendship House	N/A	PUBLIC	CHARITABLE	500 00
Special Love Inc	N/A	PUBLIC	CHARITABLE	500 00
Special Olympics	N/A	PUBLIC	CHARITABLE	250 00
Storytellers Children's Center	N/A	PUBLIC	CHARITABLE	1,000 00
Teddy Bear Cancer Foundation	N/A	PUBLIC	CHARITABLE	2,750 00
The David Sheldnck Wildlife Trust USA	N/A	PUBLIC	CHARITABLE	300 00
Thrive (formerly Prevent Child Abuse)	N/A	PUBLIC	CHARITABLE	500 00
UCSB Arts & Lecture	N/A	PUBLIC	CHARITABLE	500 00
Unity Shop	N/A	PUBLIC	CHARITABLE	1,500 00
Visiting Nurse and Hospice Care of S B	N/A	PUBLIC	MEDICAL	1,000 00
Westrdge School for Girls	N/A	PUBLIC	EDUCATIONAL	1,000 00
Women for Women International	N/A	PUBLIC	CHARITABLE	500 00
World Dance for Humanity	N/A	PUBLIC	CHARITABLE	8 100 00
World Wildlife Fund	N/A	PUBLIC	CHARITABLE	1,000 00
			TOTAL	<u>116 064 00</u>