

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017**

Name of foundation BUD AND BARBARA HELLMAN FOUNDATION		<b>A Employer identification number</b> 95-4079313
Number and street (or P O box number if mail is not delivered to street address) 10490 WILSHIRE BLVD No 2704	Room/suite	<b>B Telephone number</b> (see instructions) (310) 234-1981
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 900244621		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 789,246	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	40,124	40,124		
	<b>4</b> Dividends and interest from securities	5,694	5,694		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	173,370			
	<b>b</b> Gross sales price for all assets on line 6a	780,384			
	<b>7</b> Capital gain net income (from Part IV, line 2)		173,370		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	5,015	0			
<b>12 Total.</b> Add lines 1 through 11	224,203	219,188			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	3,000	0		0
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	35	0		0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	4,441	3,761		480
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	7,476	3,761		480
	<b>25</b> Contributions, gifts, grants paid	163,150			163,150
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	170,626	3,761		163,630	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	53,577				
<b>b Net investment income</b> (if negative, enter -0-)		215,427			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	27,765	15,885	15,885
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ <sub>29</sub>			
	Less allowance for doubtful accounts ▶ _____	29	29	29
	<b>4</b> Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	363,705	273,332	273,332
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	500,000	500,000	500,000
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	891,499	789,246	789,246	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons	6,981	981	
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	6,981	981	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	884,518	788,265		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	884,518	788,265		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	891,499	789,246		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	884,518
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	53,577
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	938,095
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	149,830
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	788,265

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> K-1 FIRST WESTERN INVESTMENT MGMT EQUITY GROWTH LP	P		
<b>b</b> K-1 FIRST WESTERN INVESTMENT MGMT EQUITY GROWTH LP	P		
<b>c</b> FIDELITY FIRST WESTERN SHORT DURATION BOND INSTL	P	2016-10-13	2016-12-08
<b>d</b> FIDELITY	P		
<b>e</b> CHARLES SCHWAB INTUITIVE SURGICAL ISRG	P	2004-12-21	2016-09-06

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>		7,888	-7,888
<b>b</b> 68,565			68,565
<b>c</b> 266,390		268,030	-1,640
<b>d</b> 324,717		324,717	0
<b>e</b> 120,712		6,379	114,333

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			-7,888
<b>b</b>			68,565
<b>c</b>			-1,640
<b>d</b>			0
<b>e</b>			114,333

<b>2</b> Capital gain net income or (net capital loss)	}	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	<b>2</b>	173,370
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	114,464	902,483	0.126832
2014	156,182	998,179	0.156467
2013	171,388	1,077,544	0.159054
2012	185,985	1,258,636	0.147767
2011	200,180	1,249,495	0.160209

<b>2</b> Total of line 1, column (d)	0.750329	<b>2</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	0.150066	<b>3</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	810,935	<b>4</b>
<b>5</b> Multiply line 4 by line 3	121,694	<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	2,154	<b>6</b>
<b>7</b> Add lines 5 and 6	123,848	<b>7</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	163,630	<b>8</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total amount owed is 1,314.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of BARBARA HELLMAN Telephone no (310) 234-1981

Located at 10490 WILSHIRE BLVD SUITE 2704 LOS ANGELES CA ZIP+4 900244621

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Includes instructions for exceptions and filing requirements for FinCEN Form 114.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-1c, 2a-2c, 3a-3b, 4a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BUD HELLMAN 10490 WILSHIRE BLVD SUITE 2704 LOS ANGELES, CA 90024	PRESIDENT 1 00	0	0	0
BARBARA HELLMAN 10490 WILSHIRE BLVD SUITE 2704 LOS ANGELES, CA 90024	SECRETARY 1 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services.</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	653,624
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	60,451
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	109,209
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	823,284
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	823,284
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	12,349
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	810,935
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	40,547

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	40,547
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	2,154
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	2,154
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	38,393
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	5,015
<b>5</b>	Add lines 3 and 4.	<b>5</b>	43,408
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	43,408

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	163,630
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	163,630
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	2,154
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	161,476

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				43,408
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	143,621			
<b>b</b> From 2012. . . . .	123,880			
<b>c</b> From 2013. . . . .	117,859			
<b>d</b> From 2014. . . . .	106,759			
<b>e</b> From 2015. . . . .	70,373			
<b>f</b> Total of lines 3a through e. . . . .	562,492			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____ 163,630				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				43,408
<b>e</b> Remaining amount distributed out of corpus	120,222			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	682,714			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .		0		
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	143,621			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	539,093			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	123,880			
<b>b</b> Excess from 2013. . . . .	117,859			
<b>c</b> Excess from 2014. . . . .	106,759			
<b>d</b> Excess from 2015. . . . .	70,373			
<b>e</b> Excess from 2016. . . . .	120,222			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				163,150
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				0






**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

BUD HELLMAN

BARBARA HELLMAN

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AIDS PROJECT LOS ANGELES 611 S KINGSLEY DRIVE LOS ANGELES, CA 90005	N/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
ALZHEIMERS FOUNDATION 11620 WILSHIRE BLVD SUITE 270 LOS ANGELES, CA 90025	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN BREAST CANCER 10400 LITTLE PATUXENT PARKWAY SUITE 480 COLUMBIA, MD 21044	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN CANCER SOCIETY 3333 WILSHIRE BLVD SUITE 900 LOS ANGELES, CA 90010	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN DIABETES ASSOCIATION 2451 CRYSTAL DRIVE SUITE 900 ARLINGTON, VA 22202	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
<b>Total</b> . . . . . <b>3a</b> 				163,150

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN HEART ASSOCIATION 816 S FIGUEROA STREET LOS ANGELES, CA 90017	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN JEWISH UNIVERSITY 15600 MULHOLLAND DRIVE BELAIR, CA 90077	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
american lung association 55 W WACKER DRIVE SUITE 1150 CHICAGO, IL 60601	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
AMERICAN RED CROSS 11355 OHIO AVENUE LOS ANGELES, CA 90025	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	500
ANTI DEFAMATION LEAGUE 823 UNITED NATIONS PLAZA NEW YORK, NY 10017	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
<b>Total . . . . . ▶</b> <b>3a</b>				163,150

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ARTHRITIS RESEARCH INSTITUTE OF AMERICA  300 SOUTH DUNCAN AVENUE SUITE 188 CLEARWATER, FL 33755	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
CEDARS SINAI MEDICAL CENTER 8700 BEVERLY BLVD LOS ANGELES, CA 90048	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	25,000
CITY OF HOPE 1500 East Duarte Road Duarte, CA 91010	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	1,000
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE 2ND FLOOR NEW YORK, NY 100015004	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	2,500
GOODWILL INDUSTRIES OF CALIFORNIA 342 N SAN FERNANDO DRIVE LOS ANGELES, CA 90031	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
<b>Total . . . . . ▶</b> <b>3a</b>				163,150

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HARMONY PROJECT 817 VINE STREET STE 212 LOS ANGELES, CA 90038	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	5,000
HELPING HAND OF LOS ANGELES PO BOX 48750 LOS ANGELES, CA 90048	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	500
JEWISH HOME FOR THE AGING 7150 TAMPA AVENUE RESEDA, CA 91335	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	1,000
JEWISH VOCATIONAL SERVICES 6505 WILSHIRE BLVD SUITE 200 LOS ANGELES, CA 90048	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
JUNIOR BLIND OF AMERICA 5300 ANGELES VISTA BLVD LOS ANGELES, CA 90043	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
<b>Total . . . . .</b> ▶				163,150
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KCET 2900 W ALAMEDA AVENUE BURBANK, CA 91505	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
KUSC PO BOX 7913 LOS ANGELES, CA 900070913	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
LA OPERA 135 N Grand Ave Los Angeles, CA 90012	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	1,000
LOS ANGELES CITY COLLEGE 855 N VERMONT AVENUE LOS ANGELES, CA 90029	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	20,500
LOS ANGELES PHILHARMONIC 111 SOUTH GRAND AVENUE LOS ANGELES, CA 90012	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	10,000
<b>Total</b> . . . . . <b>3a</b>				163,150

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MEALS ON WHEELS PO BOX 241576 LOS ANGELES, CA 90024	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
music center 135 NORTH Grand Ave LOS ANGELES, CA 90012	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	800
national multiple sclerosis society 5150 GOLDLEAF CIRCLE 400 LOS ANGELES, CA 90056	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
NEW WEST SYMPHONY 2100 THOUSAND OAKS BLVD SUITE D THOUSAND OAKS, CA 91362	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	2,000
Paralyzed Veterans of America 801 Eighteenth Street NW Washington, DC 200063517	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	100
<b>Total</b> . . . . . <b>3a</b>				163,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PBS SOCAL 10100 Santa Monica Blvd Ste 1070 LOS ANGELES, CA 90067	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	50
PLANNED PARENTHOOD 400 WEST 30TH STREET LOS ANGELES, CA 90007	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
salvation army 180 E OCEAN BLVD SUITE 500 LONG BEACH, CA 90802	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
STOP CANCER 2566 Overland Ave Suite 790 LOS ANGELES, CA 900649778	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	250
<b>Total</b> . . . . . ►				163,150
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE JEWISH FEDERATION OF GREATER LA 6505 Wilshire Blvd LOS ANGELES, CA 90048	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	88,200
The Plato Society of Los Angeles 1083 Gayley Ave LOS ANGELES, CA 90024	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	1,000
UCLA Emergency Medicine 924 Westwood Boulevard Suite 300 Los Angeles, CA 90095	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	500
Unicef-US Committee 125 Maiden Lane New York, NY 10038	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
UNITED STATES HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PALCE SW WASHINGTON, DC 200242126	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	250
<b>Total . . . . . ▶</b> <b>3a</b>				163,150

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNITED WAY 1150 S OLIVE ST LOS ANGELES, CA 90015	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
VISTA DEL MAR CHILD AND FAMILY SERVICES 3200 MOTOR AVENUE LOS ANGELES, CA 90034	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
WELLNESS COMMUNITY 2716 OCEAN PARK BLVD SUITE 1040 SANTA MONICA, CA 904055211	n/A	PUBLIC CHARITY	CHARITABLE OR RESEARCH	125
<b>Total . . . . . ▶</b> <b>3a</b>				163,150

**TY 2016 Accounting Fees Schedule****Name:** BUD AND BARBARA HELLMAN FOUNDATION**EIN:** 95-4079313

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	3,000	0		0

**TY 2016 Investments Corporate Bonds Schedule****Name:** BUD AND BARBARA HELLMAN FOUNDATION**EIN:** 95-4079313

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BOND NOTES - 8% FOR 5 YEARS	500,000	500,000

**TY 2016 Investments Corporate Stock Schedule****Name:** BUD AND BARBARA HELLMAN FOUNDATION**EIN:** 95-4079313

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FIRST WESTERN MGMT EQUITY GROWTH LP	0	0
175 SH INTUITIVE SURGICAL NEW (Schwab)	0	0
bernstein FIXED INCOME AND EQUITY	273,332	273,332

**TY 2016 Other Decreases Schedule****Name:** BUD AND BARBARA HELLMAN FOUNDATION**EIN:** 95-4079313

<b>Description</b>	<b>Amount</b>
CUMULATIVE UNREALIZED LOSSES	149,830

**TY 2016 Other Expenses Schedule****Name:** BUD AND BARBARA HELLMAN FOUNDATION**EIN:** 95-4079313**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 Other Deductions/EXPENSES	3,761	3,761		0
DUES AND SUBSCRIPTIONS	200	0		0
BANK CHARGES	480	0		480

**TY 2016 Other Income Schedule****Name:** BUD AND BARBARA HELLMAN FOUNDATION**EIN:** 95-4079313**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Recoveries of amounts treated as qualifying distributions	5,015		5,015

**TY 2016 Taxes Schedule****Name:** BUD AND BARBARA HELLMAN FOUNDATION**EIN:** 95-4079313

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FTB FILING FEE	10	0		0
ATTY GENERAL FILING FEE	25	0		0