

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016**Open to Public
Inspection****For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017**

<p>Name of foundation The Max H Gluck Foundation Inc</p> <p>Number and street (or P O box number if mail is not delivered to street address) PO Box 55516</p> <p>City or town, state or province, country, and ZIP or foreign postal code Sherman Oaks, CA 91413</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 111,145,973</p>		<p>A Employer identification number 95-3979100</p> <p>B Telephone number (see instructions) (310) 519-7011</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p>J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p>(a) Revenue and expenses per books</p>	<p>(b) Net investment income</p>	<p>(c) Adjusted net income</p>	<p>(d) Disbursements for charitable purposes (cash basis only)</p>
<p>Revenue</p> <p>1 Contributions, gifts, grants, etc., received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments 239 239</p> <p>4 Dividends and interest from securities 2,349,758 2,349,758</p> <p>5a Gross rents</p> <p>b Net rental income or (loss)</p> <p>6a Net gain or (loss) from sale of assets not on line 10 2,914,784</p> <p>b Gross sales price for all assets on line 6a 54,815,581</p> <p>7 Capital gain net income (from Part IV, line 2) 2,914,784</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)</p> <p>11 Other income (attach schedule)</p> <p>12 Total. Add lines 1 through 11 5,264,781 5,264,781</p>					
<p>Operating and Administrative Expenses</p> <p>13 Compensation of officers, directors, trustees, etc 100,503 12,000 83,000</p> <p>14 Other employee salaries and wages 36,000 0 0</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule)</p> <p>b Accounting fees (attach schedule) 80,485 76,485 4,000</p> <p>c Other professional fees (attach schedule) 659,126 656,964 1,560</p> <p>17 Interest</p> <p>18 Taxes (attach schedule) (see instructions) 112,315 58,169 6,117</p> <p>19 Depreciation (attach schedule) and depletion 20 0</p> <p>20 Occupancy 4,548 1,820 0</p> <p>21 Travel, conferences, and meetings 8,156 0 8,156</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule) 31,235 10,554 7,650</p> <p>24 Total operating and administrative expenses. Add lines 13 through 23 1,032,388 815,992 110,483</p> <p>25 Contributions, gifts, grants paid 4,069,184 0 4,807,371</p> <p>26 Total expenses and disbursements. Add lines 24 and 25 5,101,572 815,992 4,917,854</p> <p>27 Subtract line 26 from line 12</p> <p>a Excess of revenue over expenses and disbursements</p> <p>b Net investment income (if negative, enter -0-)</p> <p>c Adjusted net income (if negative, enter -0-)</p>		<p>(a) Revenue and expenses per books</p>	<p>(b) Net investment income</p>	<p>(c) Adjusted net income</p>	<p>(d) Disbursements for charitable purposes (cash basis only)</p>

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		63,871	10,486	10,486
	2 Savings and temporary cash investments		4,537,128	8,092,821	8,092,821
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		70,921	29,403	29,403
	10a Investments—U S and state government obligations (attach schedule)		8,784,872	9,679,735	9,679,735
	b Investments—corporate stock (attach schedule)		47,471,964	49,871,604	49,871,604
	c Investments—corporate bonds (attach schedule)		25,006,618	22,948,732	22,948,732
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		18,921,444	19,839,985	19,839,985
	14 Land, buildings, and equipment basis ►	3,402			
	Less accumulated depreciation (attach schedule) ►	3,402			
	15 Other assets (describe ►)		20	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,684,418	673,207	673,207
			106,541,256	111,145,973	111,145,973
	17 Accounts payable and accrued expenses		48,244	36,937	
	18 Grants payable		4,797,371	4,059,184	
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		762,981	396,646	
	23 Total liabilities (add lines 17 through 22)		5,608,596	4,492,767	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		100,932,660	106,653,206	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		100,932,660	106,653,206	
	31 Total liabilities and net assets/fund balances (see instructions)		106,541,256	111,145,973	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	100,932,660
2	Enter amount from Part I, line 27a	2	163,209
3	Other increases not included in line 2 (itemize) ►	3	5,557,337
4	Add lines 1, 2, and 3	4	106,653,206
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	106,653,206

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly Traded Securities			P		
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	54,815,581		51,900,797	2,914,784	
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				2,914,784	
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,914,784
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,757,628	101,330,118	0 046952
2014	4,969,888	107,721,246	0 046137
2013	4,150,947	106,843,684	0 038851
2012	4,806,893	101,548,614	0 047336
2011	4,287,943	96,853,487	0 044272
2 Total of line 1, column (d)			2 0 223548
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 044710
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 102,830,341
5 Multiply line 4 by line 3			5 4,597,545
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 44,488
7 Add lines 5 and 6			7 4,642,033
8 Enter qualifying distributions from Part XIII, line 4			8 4,917,854

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	44,488
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	44,488
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	44,488
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	63,139
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	63,139
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,651
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	11	0
		18,651	Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	Yes	No
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ 0 (2) On foundation managers ► \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►CA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► gluckfoundation.org	13	Yes
14 The books are in care of ► <u>RICHARD J LAUTER & COMPANY LLP</u> Telephone no ► (310) 827-3808			
Located at ► <u>4640 ADMIRALTY WAY SUITE 700 MARINA DEL REY CA</u> ZIP+4 ► <u>90292</u>			

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
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16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?			1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)			2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)			3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?			4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ► 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	99,250,302
b	Average of monthly cash balances.	1b	6,936,613
c	Fair market value of all other assets (see instructions).	1c	702,610
d	Total (add lines 1a, b, and c).	1d	106,889,525
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	977,441
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	106,889,525
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,059,184
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	102,830,341
6	Minimum investment return. Enter 5% of line 5.	6	5,141,517

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	5,141,517
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	44,488
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	44,488
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	5,097,029
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,097,029
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	5,097,029

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,917,854
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,917,854
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	44,488
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,873,366
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,097,029
2 Undistributed income, if any, as of the end of 2016			253,731	
a Enter amount for 2015 only.		0		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 4,917,854			253,731	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				4,664,123
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see instructions			0	
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				432,906
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total			► 3a	4,807,371
<i>b Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	239	
4 Dividends and interest from securities.			14	2,349,758	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,914,784	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		5,264,781	
13 Total. Add line 12, columns (b), (d), and (e).			13		5,264,781

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JON A KASWICK MD P O Box 55516 Sherman Oaks, CA 91413	President 2 00	2,000	0	0
Richard Reinis 2121 Ave of the Stars Ste 900 Los Angeles, CA 90067	Director 1 00	2,000	0	0
Jennifer Kaswick P O Box 55516 Sherman Oaks, CA 91413	Secretary 1 00	2,000	0	0
Julie Kaswick P O Box 55516 Sherman Oaks, CA 91413	Secretary 1 00	2,000	0	0
Betty S Shelhamer P O Box 55516 Sherman Oaks, CA 91413	Director 1 00	2,000	0	0
Camilla Townsend 2019 West 35th Street San Pedro, CA 90732	Executive Director 25 00	90,503	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
24th Street Theatre 1117 West 24th Street Los Angeles, CA 90007	N/A	PC	Arts Education	22,500
Angels Gate Cultural Center 3601 S Gaffey Street San Pedro, CA 90731	N/A	PC	Arts Education	100,000
Boys and Girls Club of LA Harbor 1200 S Cabrillo Ave San Pedro, CA 90731	N/A	PC	Arts Education	75,000
Carnegie HallThe Academy 881 Seventh Avenue New York, NY 10019	N/A	PC	Arts Education	150,000
Children's Hospital of Los Angeles 3303 Wilshire Boulevard Ste 320 Los Angeles, CA 90010	N/A	PC	Hospital Patient Arts Education	24,505
Total				4,807,371
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Constitutional Rights Foundation 601 S Kingsley Dr Los Angeles, CA 90005	N/A	PC	Education	28,000
Greater Los Angeles Zoo Association 5333 Zoo Drive Los Angeles, CA 90027	N/A	PC	Children's Zoo	97,568
Harmony Project 817 Vine Street Ste 212 Los Angeles, CA 90038	N/A	PC	Arts Education	150,000
LA County High School for the Arts 1149 S Hill St Ste H100 Los Angeles, CA 90015	N/A	PC	Arts Education	113,810
LA's Best 200 N Spring St Ste M-120 Los Angeles, CA 90012	N/A	PC	Arts Education	62,000
Total				4,807,371
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Leo Baeck Temple 1300 N Sepulveda Blvd Los Angeles, CA 90049	N/A	PC	Arts Education	50,000
Los Angeles County Museum of Art 5905 Wilshire Blvd Los Angeles, CA 90036	N/A	PC	Maya Mobile/Arts Education LAUSD	589,424
Los Angeles Museum of the Holocaust 100 The Grove Dr Los Angeles, CA 90036	N/A	PC	Education	75,000
Los Angeles Opera 135 N Grand Ave Los Angeles, CA 90012	N/A	PC	Arts Education	240,500
Los Angeles Philharmonic Association 135 N Grand Ave Los Angeles, CA 90012	N/A	PC	Arts Education	432,850
Total				4,807,371
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Music Center of Los Angeles County 135 N Grand Ave Los Angeles, CA 90012	N/A	PC	Arts Education	25,000
Natural History Museum of Los Angeles County 900 Exposition Blvd Los Angeles, CA 90007	N/A	PC	Mobile Museum Program LAUSD Science Education	834,667
Orange County High School for The Arts 1010 N Main Street Santa Ana, CA 92701	N/A	PC	Support Community Service Arts Programs	75,000
Regents of UC-Los Angeles 2539 Schoenberg Hall Los Angeles, CA 90095	N/A	PC	Music Education/Student Fellowships	275,903
Regents of UC-Riverside 900 University Ave/3143 HMNSS Riverside, CA 92521	N/A	PC	Music Education/Student Fellowships	740,000
Total ►				4,807,371
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
The Colburn School 200 S Grand Ave Los Angeles, CA 90012	N/A	PC	Arts Education Programs	360,644
The Juilliard School 60 Lincoln Center New York, NY 10023	N/A	PC	Student Fellowship Program	275,000
Grand Vision Foundation 434 W 6th St San Pedro, CA 90731	N/A	PC	Music Education	10,000
Total				4,807,371
3a				

TY 2016 Accounting Fees Schedule

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit & Accounting Fees	80,485	76,485		4,000

TY 2016 Cash Deemed Charitable Explanation Statement

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

Explanation: In accordance with Reg. 53.4942(a)-2(c)(3)(iv), the Foundation is excluding from its minimum investment return (MIR) calculation a total of \$4,059,184 in cash that it deems held for charitable activities. This amount is in excess of 1.5% of the fair market value (FMV) of the Foundation's total assets. The following information is submitted in support of the exclusion of \$4,059,184 from MIR: 1. FMV of Foundation's average total assets- Part X, Line 3: \$106,889,525 2. 1.5% of line 1: \$1,603,343 3. Justification of the exclusion of an amount in excess of the amount on line 2: As of June 30, 2017, the Foundation has grant commitments of \$4,059,184 of which \$2,236,629 is required to be funded by September 2017, and \$1,822,555 by March 2018. Therefore, a total of \$4,059,184 is deemed held for charitable activities. Historically, the Foundation has funded grant commitments ranging from \$4,165,000 to \$5,436,000 annually.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Office Furniture	1991-11-27	706	706	SL	7 000000000000	0	0		
Office Furniture-Chest	1991-12-11	170	170	SL	7 000000000000	0	0		
Conference Table & Chairs	1995-04-01	1,189	1,189	SL	7 000000000000	0	0		
Office Filing Cabinets	2006-08-24	1,337	1,317	SL	10 000000000000	20	0		

TY 2016 Investments Corporate Bonds Schedule

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Morgan Stanley 237-029670 Corporate Bonds	7,011,750	7,011,750
Morgan Stanley 237-029935 Corporate Bonds	6,969,788	6,969,788
Morgan Stanley 237-029733 Corporate Bonds	8,967,194	8,967,194

TY 2016 Investments Corporate Stock Schedule

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Morgan Stanley 237-029670 Stock	492,750	492,750
Morgan Stanley 237-029664 Stock	9,767,598	9,767,598
Morgan Stanley 237-029729 Stock	9,927,795	9,927,795
Morgan Stanley 237-029932 Stock	10,624,128	10,624,128
Morgan Stanley 237-029731 Stock	6,379,747	6,379,747
Morgan Stanley 237-029930 Stock	12,679,586	12,679,586

TY 2016 Investments Government Obligations Schedule

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

**US Government Securities - End
of Year Book Value:**

9,679,735

**US Government Securities - End
of Year Fair Market Value:**

9,679,735

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Investments - Other Schedule**Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Morgan Stanley 237-029670 Lord Abbett Floating Rate Fund	FMV	3,134,824	3,134,824
Morgan Stanley 237-029670 Templeton Global Bond Fund	FMV	6,930,747	6,930,747
Morgan Stanley 237-029670 Alkeon Growth Offshore Fund	FMV	3,220,804	3,220,804
Morgan Stanley 237-029670 Millennium Int'L Hedge Fund	FMV	4,091,488	4,091,488
UMB - Blackgold Opportunity Offshore Fund	FMV	2,462,122	2,462,122

**TY 2016 Land, Etc.
Schedule**

Name: The Max H Gluck Foundation Inc
EIN: 95-3979100

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Office Furniture	706	706	0	
Office Furniture-Chest	170	170	0	
Conference Table & Chairs	1,189	1,189	0	
Office Filing Cabinets	1,337	1,337	0	

TY 2016 Other Assets Schedule

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS AND INTEREST ON INVESTMENTS	328,784	250,317	250,317
SECURITY SALES PROCEEDS RECEIVABLE	1,355,634	422,890	422,890

TY 2016 Other Expenses Schedule

Name: The Max H Gluck Foundation Inc
EIN: 95-3979100

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	11,985	0		0
Bank Charges	40	0		0
Office Supplies/Expenses	1,006	0		0
Investment Transaction Fees	10,554	10,554		0
Grantmaking Organization Dues	7,650	0		7,650

TY 2016 Other Increases Schedule

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

Description	Amount
Unrealized Net Capital Gain on Investments	5,557,337

TY 2016 Other Liabilities Schedule

Name: The Max H Gluck Foundation Inc**EIN:** 95-3979100

Description	Beginning of Year - Book Value	End of Year - Book Value
Security Purchases Payable	762,981	396,646

TY 2016 Other Professional Fees Schedule

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting Fees	2,162	0		1,560
Investment Advisory Fees	656,964	656,964		0

TY 2016 Reduction Explanation Statement

Name: The Max H Gluck Foundation Inc

EIN: 95-3979100

Explanation: The following information is submitted in support of the reduction from fair market value (FMV) claimed on line 1e of Part X under the authority of IRC Sec. 4942(e)(2)(B) and Reg. 53.4942(a)-2(c) (4): 1. Securities description: 10,343 units Alkeon Growth Offshore Fund - \$3,220,804 2,087 units Blackgold Opportunity Offshore Fund - \$2,462,122 2,993 units Millennium International HedgeFocus Fund - \$4,091,488 2. Foundation's ownership in each fund: less than 3% 3. Total FMV of the securities prior to the valuation discount: \$9,774,414 4. Amount of discount claimed: 10%, \$977,441 5. Discount justification: The Foundation's investment in the above funds are subject to certain redemption restrictions, which may result in the Foundation not receiving sales proceeds for in excess of 6 months. A 10% discount to the value of these funds has therefore been included to reflect their lack of liquidity.

TY 2016 Taxes Schedule

Name: The Max H Gluck Foundation Inc**EIN:** 95-3979100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Filing Fees	180	0		0
Excise Taxes	44,488	0		0
Foreign Tax Withheld	57,620	57,620		0
Payroll Taxes	10,027	549		6,117