

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017**

Name of foundation THE JENIFER ALTMAN FOUNDATION		<b>A Employer identification number</b> 94-3146675	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 601	Room/suite	<b>B Telephone number (see instructions)</b> (415) 779-1008	
City or town, state or province, country, and ZIP or foreign postal code BOLINAS, CA 94924		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,686,697		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	10,000			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	92,533	92,533		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,590			
	<b>b</b> Gross sales price for all assets on line 6a	1,751,559			
	<b>7</b> Capital gain net income (from Part IV, line 2)		1,590		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	306,062	4,924	301,138		
<b>12 Total.</b> Add lines 1 through 11	410,185	99,047	301,138		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	138,784	10,116	111,038	17,630
	<b>14</b> Other employee salaries and wages	70,445	2,984	55,771	11,690
	<b>15</b> Pension plans, employee benefits	44,559	2,718	36,716	5,125
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	53,840	2,692		36,635
	<b>c</b> Other professional fees (attach schedule)	58,815	48,815		10,000
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	905	7		
	<b>19</b> Depreciation (attach schedule) and depletion	86			
	<b>20</b> Occupancy	20,576	1,029	617	20,803
	<b>21</b> Travel, conferences, and meetings	28,074	828	8,422	18,344
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	10,108	1,062	340	10,362
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	426,192	70,251	212,904	130,589
	<b>25</b> Contributions, gifts, grants paid	251,700			251,700
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	677,892	70,251	212,904	382,289	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-267,707				
<b>b Net investment income</b> (if negative, enter -0-)		28,796			
<b>c Adjusted net income</b> (if negative, enter -0-)			88,234		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	377,971	329,875	329,876
	<b>3</b> Accounts receivable ▶ <u>262,540</u>			
	Less allowance for doubtful accounts ▶ _____	158,546	262,540	262,540
	<b>4</b> Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	2,575	16,904	16,905
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	652,716	502,580	506,705
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,982,734	3,076,340	3,659,602
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	833,559	782,418	792,445
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	110,888	116,884	116,884	
<b>14</b> Land, buildings, and equipment basis ▶ <u>19,400</u>				
Less accumulated depreciation (attach schedule) ▶ <u>19,400</u>	86			
<b>15</b> Other assets (describe ▶ _____)	1,758	1,740	1,740	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	5,120,833	5,089,281	5,686,697	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	114,705	313,909	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)		9,287	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	114,705	323,196	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	5,006,128	4,766,085		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	5,006,128	4,766,085		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	5,120,833	5,089,281		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	5,006,128
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-267,707
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	27,664
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	4,766,085
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	4,766,085

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> DOMESTIC REALIZED GAINS	P	2010-01-01	2016-01-01
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,751,559		1,749,969	1,590
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			1,590
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	1,590
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	512,688	5,020,789	0 10211
2014	443,363	5,467,548	0 08109
2013	474,467	5,779,139	0 08210
2012	709,484	6,561,761	0 10812
2011	839,240	7,621,810	0 11011

<b>2</b> Total of line 1, column (d)	2	0 483537
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 096707
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,182,708
<b>5</b> Multiply line 4 by line 3	5	501,204
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	288
<b>7</b> Add lines 5 and 6	7	501,492
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	382,289

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due/overpayment. Total tax due is 9,383.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaign participation, political expenditures, and foundation requirements. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW JAF ORG 13 Yes
14 The books are in care of VANESSA MARCOTTE Telephone no (415) 779-1008

Located at PO BOX 601 BOLINAS CA ZIP+4 94924

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . 1a Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . . 1b No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . . 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20, 20, 20, 20 . . . . . 2a Yes No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) . . . . . 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . 3a Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). . . . . 3b No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services.</b> . . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	4,790,825
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	353,923
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	116,884
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	5,261,632
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	5,261,632
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	78,924
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	5,182,708
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	259,135

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	259,135
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	576
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	576
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	258,559
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	258,559
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	258,559

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	382,289
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	382,289
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	382,289

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				258,559
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	47,836			
<b>b</b> From 2012. . . . .	382,092			
<b>c</b> From 2013. . . . .	189,746			
<b>d</b> From 2014. . . . .	170,079			
<b>e</b> From 2015. . . . .	264,003			
<b>f</b> Total of lines 3a through e. . . . .	1,053,756			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>382,289</u>				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				258,559
<b>e</b> Remaining amount distributed out of corpus	123,730			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,177,486			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	47,836			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	1,129,650			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	382,092			
<b>b</b> Excess from 2013. . . . .	189,746			
<b>c</b> Excess from 2014. . . . .	170,079			
<b>d</b> Excess from 2015. . . . .	264,003			
<b>e</b> Excess from 2016. . . . .	123,730			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> COMMONWEAL PO BOX 316 BOLINAS, CA 94924	NONE	PC	GENERAL SUPPORT	250,000
ENVIRONMENTAL GRANTMAKERS ASSOCIATI 475 RIVERSIDE DRIVE SUITE 960 NEW YORK, NY 10115	NONE	PC	GENERAL SUPPORT	1,700
<b>Total</b> . . . . .			▶ <b>3a</b>	251,700
<b>b</b> <i>Approved for future payment</i> COMMONWEAL PO BOX 316 BOLINAS, CA 94924	NONE	PC	GENERAL SUPPORT	250,000
<b>Total</b> . . . . .			▶ <b>3b</b>	250,000





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHAEL LERNER PO BOX 601 BOLINAS, CA 94924	President 38 00	169,277	35,020	
PETE MYERS PO BOX 601 BOLINAS, CA 94924	Director 1 00	0		
ANITA NAGER PO BOX 601 BOLINAS, CA 94924	Director 1 00	0		
CATHERINE PORTER PO BOX 601 BOLINAS, CA 94924	Secretary 1 00	0		
AMY SOLOMON PO BOX 601 BOLINAS, CA 94924	Treasurer 1 00	0		
SHOREY MYERS PO BOX 601 BOLINAS, CA 94924	Executive Dir 40 00	100,761	27,357	

**TY 2016 Accounting Fees Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Accounting Fees	53,840	2,692	0	36,635

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Depreciation Schedule

**Name:** THE JENIFER ALTMAN FOUNDATION

**EIN:** 94-3146675

**Software ID:** 16000303

**Software Version:** 2016v3.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DELL COMPUTER	2012-02-10	874	788	SL	10 00 %	86			

**TY 2016 Investments Corporate Bonds Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
100000 AMERICAN EXPRESS 2.25%	100,541	100,861
75000 APPLE INC 2%	74,789	75,360
75000 UNITED PARCEL SVC 3.125%	77,626	77,885
50000 BERKSHIRE HATHAWAY 3%	50,512	51,581
75000 DEERE COMPANY 2.6%	74,272	75,957
25000 HUBBELL INC 3.625	26,109	26,025
100000 JP MORGAN 3.2%	98,832	101,957
75000 COLGATE PALMOLIVE 3.25%	77,465	77,736
50000 MEDTRONIC INC 3.625%	51,229	52,635
50000 PEPSICO INC 3.5%	50,973	52,362
75000 3M CO 3%	75,128	75,975
25000 STARBUCKS 2.45%	24,942	24,111

**TY 2016 Investments Corporate Stock Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
45 AUTOZONE INC	35,356	25,671
2800 COMCAST CORP CLASS A	82,887	108,976
450 DOLLAR GENERAL CORP	35,132	32,440
800 NIKE INC	45,623	47,200
800 OMNICOM GROUP INC	57,771	66,320
25 PRICELINE COM INC	41,745	46,763
1275 ROSS STORES INC	67,396	73,606
900 STARBUCKS CORP	52,543	52,479
750 CHURCH & DWIGHT CO INC	33,295	38,910
750 COLGATE PALMOLIVE CO	51,409	55,597
450 COSTCO WHSL CORP	65,189	71,968
525 CVS HEALTH CORP	56,411	42,241
750 GENERAL MILLS INC	44,199	41,550
500 PEPSICO INC	49,599	57,745
500 AMERICAN EXPRESS CO	39,840	42,120
935 BBT CORP	44,756	42,458
500 CINCINNATI FINL CORP	27,576	36,225
550 DISCOVER FINL SVCS	26,856	34,204
900 JP MORGAN CHASE CO	68,147	82,260
800 NORTHERN TR CORP	61,747	77,768
725 PNC FINANCIAL SERVICES GROUP INC	72,968	90,531
600 STATE STR CORP	46,728	53,838
1100 SUNTRUST BKS INC	52,897	62,392
1550 US BANCORP	69,353	80,476
400 BECTON DICKINSON & CO	59,264	78,044
120 CR BARD INC	25,429	37,933
550 DENTSPLY SIRONA INC	34,772	35,662
750 JOHNSON & JOHNSON	73,884	99,218
815 MERCK CO INC	47,472	52,233
105 METTLER TOLEDO INTL INC	34,332	61,797

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
500 STRYKER CORP	50,384	69,390
380 UNITEDHEALTH GROUP INC	48,487	70,460
250 WATERS CORP	32,750	45,960
450 DEERE CO	44,468	55,616
1350 EMERSON ELECTRIC CO	68,068	80,487
625 HUBBELL INC	69,550	70,731
420 ILLINOIS TOOL WORKSINC	40,192	60,165
875 UNION PACIFIC CORP	81,857	95,296
350 UNITED PARCEL INC	35,623	38,707
535 3M CO	81,387	111,382
40 ALPHABET INC	26,422	37,187
135 ALPHABET INC	98,478	122,679
1025 APPLE INC	118,502	147,621
550 AUTOMATIC DATA PROCESSING	45,181	56,353
1675 CISCO SYSTEMS INC	48,459	52,428
525 COGNIZANT TECH SOLUTIONS	35,070	34,860
1750 MICROSOFT CORP	84,294	120,628
1800 ORACLE CORPORATION	71,732	90,252
850 VISA INC	64,640	79,713
375 AIR PRODS CHEMICALS INC	50,450	53,647
550 APTAR GROUP INC	37,838	47,773
450 PPG INDS INC	45,451	49,482
350 PRAXAIR INC	39,488	46,392
2700 RECKITT BENCKISER	52,925	55,890
400 CHUBB LTD	44,204	58,152
MEDTRONIC PIC	40,251	46,594
ACCENTURE PIC	64,474	77,300
520 THE HERSHEY COMPANY	51,139	55,832

**TY 2016 Investments Government Obligations Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0**US Government Securities - End  
of Year Book Value:**

502,580

**US Government Securities - End  
of Year Fair Market Value:**

506,705

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2016 Investments - Other Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
FARALLON CAPITAL INSTITUTIONAL PRTNRS	AT COST	116,884	116,884

**TY 2016 Land, Etc.  
Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Machinery and Equipment	19,400	19,400		

**TY 2016 Other Assets Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
KEY AND SECURITY DEPOSIT	1,758	1,740	1,740

**TY 2016 Other Expenses Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	68	68		
COMMUNICATIONS	4,455	188		4,400
FARALLON CAPITAL - OTHER DEDUCTIONS	806	806		
FOUNDATION DUES & MEMBERSHIPS	662		340	947
INFORMATION TECHNOLOGY	558			558
INSURANCE	2,099			2,997
SUPPLIES	1,460			1,460

**TY 2016 Other Income Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FARALLON CAP INST PRTNRS	4,924	4,924	
GRANT ADMINISTRATION FEES	294,638		294,638
OTHER INCOME	6,500		6,500

**TY 2016 Other Increases Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Description</b>	<b>Amount</b>
NET UNREALIZED GAINS ON INVESTMENTS	27,664

**TY 2016 Other Liabilities Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
DEFERRED EXCISE TAX		9,287

**TY 2016 Other Professional Fees Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CONTRACT SERVICES	10,000	0	0	10,000
INVESTMENT MANAGEMENT FEES	48,815	48,815	0	0

**TY 2016 Taxes Schedule****Name:** THE JENIFER ALTMAN FOUNDATION**EIN:** 94-3146675**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL TAX	898			
FOREIGN TAXES PAID	7	7		

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047  
**2016**

**Name of the organization**  
THE JENIFER ALTMAN FOUNDATION

**Employer identification number**  
94-3146675

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> THE JENIFER ALTMAN FOUNDATION	<b>Employer identification number</b> 94-3146675
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**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALTMAN 2011 CLAT 125 LINCOLN AVE STE 301  SANTA FE, NM87501	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )



<b>Name of organization</b> THE JENIFER ALTMAN FOUNDATION	<b>Employer identification number</b> 94-3146675
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____