

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

07/01, 2016, and ending

06/30, 2017

Name of foundation
DAVID & LORNA GLADSTONE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
1521 WESTBRANCH DRIVE

Room/suite
100

City or town, state or province, country, and ZIP or foreign postal code
MCLEAN, VA 22102

A Employer identification number
90-07 05352

B Telephone number (see instructions)
(703) 287-5802

C If exemption application is pending, check here. ☐

D 1 Foreign organizations, check here. ☐
2 Foreign organizations meeting the 85% test, check here and attach computation. ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

G Check all that apply
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

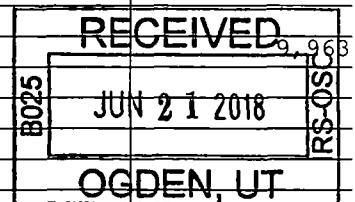
I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 2,528,300.**

J Accounting method ☐ Cash ☒ Accrual
Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	134,697.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments.				
4	Dividends and interest from securities	110,017.	110,017.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain.				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total of lines 1 through 11	244,714.	110,017.		
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 2	9,963.			
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) [3]	2,444.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 4	896.			896.
24	Total operating and administrative expenses. Add lines 13 through 23.	13,303.			10,859.
25	Contributions, gifts, grants paid	246,506.			246,506.
26	Total expenses and disbursements. Add lines 24 and 25	259,809.	0.	0.	257,365.
27	Subtract line 26 from line 12	-15,095.			
a	Excess of revenue over expenses and disbursements		110,017.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				

SCANNED AUG 23 2018

D4720 062/18

RECEIVED
JUN 21 2018
OGDEN, UT

2627

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	11,369.	1,730.	1,730.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule).			
	b	Investments - corporate stock (attach schedule) ATCH 5	2,400,632.	2,526,570.	2,526,570.
	c	Investments - corporate bonds (attach schedule).			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans.			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,412,001.	2,528,300.	2,528,300.
17		Accounts payable and accrued expenses			
18		Grants payable.			
Net Assets or Fund Balances	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here, ▶ <input checked="" type="checkbox"/> X					
and complete lines 24 through 26 and lines 30 and 31.					
24	Unrestricted	2,412,001.	2,528,300.		
25	Temporarily restricted				
26	Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund.				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,412,001.	2,528,300.		
31	Total liabilities and net assets/fund balances (see instructions)	2,412,001.	2,528,300.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	2,412,001.
2	Enter amount from Part I, line 27a.	2	-15,095.
3	Other increases not included in line 2 (itemize) ▶ ATCH 6	3	131,394.
4	Add lines 1, 2, and 3	4	2,528,300.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,528,300.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="font-size: 3em; margin-right: 10px;">{</div> <div> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="display: flex; align-items: center;"> <div style="font-size: 3em; margin-right: 10px;">}</div> <div> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div> </div>		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	217,172.	2,025,046.	0.107243
2014	194,627.	831,293.	0.234126
2013	167,063.	235,487.	0.709436
2012	164,316.		
2011	86,528.		
2 Total of line 1, column (d)			2 1.050805
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.210161
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,448,822.
5 Multiply line 4 by line 3.			5 514,647.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,100.
7 Add lines 5 and 6.			7 515,747.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 257,365.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,200.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,200.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,200.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,200.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,200.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>DAVID & LORNA GLADSTONE FDN</u> Telephone no <u>703-287-5802</u> Located at <u>1521 WESTBRANCH DRIVE, SUITE 100 MCLEAN, VA</u> ZIP+4 <u>22102</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u>N/A</u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3 ▶

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,466,674.
b	Average of monthly cash balances	1b	19,440.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,486,114.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,486,114.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,292.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,448,822.
6	Minimum investment return. Enter 5% of line 5	6	122,441.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	122,441.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,200.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,200.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	120,241.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	120,241.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	120,241.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	257,365.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	257,365.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	257,365.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2016)

Page **9****Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				120,241.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20 14 , 20 13 , 20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				155,619.
d From 2014				154,807.
e From 2015				118,004.
f Total of lines 3a through e	428,430.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 257,365.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				120,241.
e Remaining amount distributed out of corpus.	137,124.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	565,554.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	565,554.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				155,619.
c Excess from 2014				154,807.
d Excess from 2015				118,004.
e Excess from 2016				137,124.

Form **990-PF** (2016)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section		4942(j)(3) or	<input checked="checked" type="checkbox"/>	4942(j)(5)
---	--	---------------	--	------------

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

DAVID AND LORNA GLADSTONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year SEE ATTACHMENT 5				246,506.
Total			3a	246,506.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Sign Here  

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name KAY THIES	Preparer's signature 	Date 03/15/2018	Check <input type="checkbox"/> if self-employed	PTIN P01404047
Firm's name ▶ KPMG LLP		Firm's EIN ▶ 13-5565207		
Firm's address ▶ 1676 INTERNATIONAL DRIVE, STE. 1200 MCLEAN, VA 22102		Phone no 703-286-8000		

Form **990-PF** (2016)

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

DAVID & LORNA GLADSTONE FOUNDATION

Employer identification number

90-0705352

Organization type (check one)

Filers of:

Section:

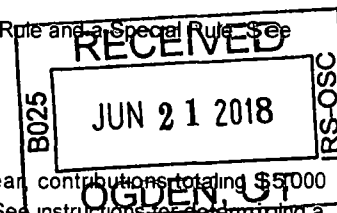
Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization DAVID & LORNA GLADSTONE FOUNDATION

Employer identification number
90-0705352**Part I Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID AND LORNA GLADSTONE 1161 CREST LANE MCLEAN, VA 22101	\$ 134,697.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization DAVID & LORNA GLADSTONE FOUNDATION

Employer identification number

90-0705352

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization DAVID & LORNA GLADSTONE FOUNDATION

Employer identification number

90-0705352

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
UBS INV INCOME	110,017.	110,017.
TOTAL	<u>110,017.</u>	<u>110,017.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AUDIT AND ACCOUNTING	9,963.			9,963.
TOTALS	<u>9,963.</u>			<u>9,963.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
TAXES	2,444.
TOTALS	<u>2,444.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	TOTALS
BANK SERVICE FEES	630.	
MISC. TAXES AND LICENSES	266.	
		<u>896.</u>

CHARITABLE PURPOSES	630.
	266.
	<u>896.</u>

ATTACHMENT 5FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
UBS	2,526,570.	2,526,570.
TOTALS	<u>2,526,570.</u>	<u>2,526,570.</u>

ATTACHMENT 6FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN ON INVESTMENTS	131,394.
TOTAL	<u>131,394.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
DAVID GLADSTONE 1521 WESTBRANCH DRIVE 100 MCLEAN, VA 22102	PRESIDENT 1.00	0.	0.	0.
LORNA GLADSTONE 1521 WESTBRANCH DRIVE 100 MCLEAN, VA 22102	CCO 1.00	0.	0.	0.
MICHAEL LICALSI 1521 WESTBRANCH DRIVE 100 MCLEAN, VA 22102	SECRETARY 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

David and Lorna Gladstone Foundation

EIN 90-0705352
Form 990-PF, Part XC - Grants and Contributions Paid During the Year
6/30/2017

RECIPIENT NAME	ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Arts Club of Washington	2017 1st NW, Washington, DC 20006	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,000.00
Billy Graham Evangelistic Association	1 Billy Graham Parkway CHARLOTTE, NC 28201 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,000.00
Bruswick School	100 Maher Ave, Greenwich, CT 06830	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 10,000.00
California Strawberry Commission	180 WESTRIDGE DRIVE, WATSONVILLE, CA 95076	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 3,000.00
Capital Area Food Bank	4900 Puerto Rico Avenue, N E , Washington, DC 20017 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 10,000.00
Center for Excellence in Education	8201 Greensboro Drive Suite 215, McLean, VA 22102 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 5,000.00
Central Union Mission	65 Massachusetts Ave , NW, Washington, DC 20001 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 7,000.00
Christ House	1717 Columbia Rd NW, Washington, DC 20009 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,000.00
Denison Forum	17304 Preston Rd Suite 1060, Dallas, TX 75252 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 500.00
Disabled American Veterans	3725 ALEXANDRIA PIKE, COLD SPRING, KY 41076	NC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,550.00
Friends of Animals	777 Post Rd Suite 205, Darien, CT 06820 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 200.00
George Washington's Mount Vernon	P O Box 110, Mount Vernon, VA 22121 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,000.00
George Washington's Mt Vernon	P O Box 110, Mount Vernon, VA 22121 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 6,000.00
Georgetown University Medical Center	37th and O Sts NW, Washington, DC 20007 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,500.00
Hillsdale College	33 E COLLEGE ST, HILLSDALE, MI 49242	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 500.00
Jerusalem Peacebuilders	3300 Chimney Rock Rd #301, Houston, TX 77056 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,500.00
John Hopkins Medicine - Orth Div	3910 Keswick Road Suite N2100, Baltimore, MD 21211 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 3,000.00
John Hopkins University	3910 Keswick Road Suite N2100, Baltimore, MD 21211 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 10,000.00
Judicial Watch, Inc	425 Third St, SW Ste 800, Washington, DC 20024 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,750.00
Kennedy Center Circles	2700 F St NW, Washington, DC 20566 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,200.00
Leo Zoological Conservation Center	404 Taconic Rd, Greenwich, CT 06831 USA	POF	Carrying on Charitable Purpose of Exempt Organization	\$ 1,000.00
Loudoun Country Day School	20600 RED CEDAR DR, LEESBURG, VA 20175	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 5,000.00
Make-A-Wish Mid-Atlantic	5272 River Road Suite 700, Bethesda, MD 20816 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 6,500.00
McLean Project for the Arts	1234 Ingleside Avenue, McLean, VA 22101 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,500.00
McLean VFD (MVFD)	PO Box 291, McLean, VA 22101	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,000.00
Memorial Sloan Kettering Cancer Center	1275 York Avenue, New York, NY 10065 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 200.00
Metropolitan Opera Association, Inc	30 LINCOLN CENTER, NEW YORK, NY 10023	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 15,000.00
National Cowboy & Western Heritage Museum	1700 NE 63rd St, Oklahoma City, OK 73111 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 500.00
National Gallery of Art - The Circle	2000 S CLUB DR, LANDOVER, MD 20785	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 4,500.00
National Legal & Policy Center	107 Park Washington Ct, Falls Church, VA 22046	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 200.00
National Rifle Assoc Foundation	11250 Waples Mill Rd, Fairfax, VA 22030 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 10,500.00
Order of St. John	1850 M St NW Ste 1070, Washington, DC 20036 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 25,162.00
Our Daily Bread	4080 Chain Bridge Rd , Fairfax, VA 22030 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 10,000.00
Our Daily Bread Ministries	4080 Chain Bridge Rd , Fairfax, VA 22030 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,000.00
Renaissance Women Foundation	PO BOX 8235, MCLEAN, VA 22106	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,000.00
Return to Freedom	PO Box 926, Lompoc, CA 93438 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,500.00
Sibley Memorial Hospital Foundation	5255 LOUGHBORO RD NW, WASHINGTON, DC 20016	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 9,500.00
SOME	71 O Street NW, Washington, DC 20001 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 7,000.00
St. Labre Indian School	P.O. Box 216 1000 Tongue River Road, Ashland, MT 59003	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 100.00
The ALS Association	30 W Gude Drive Suite 150, Rockville, MD 20850 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,000.00
The Annie Oakley Society	1700 NE 63rd St, Oklahoma City, OK 73111 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,000.00
The Colonial Williamsburg Foundation	P O Box 1776, Williamsburg, VA 23187 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 500.00

David and Lorna Gladstone Foundation

EIN 90-0705352
Form 990-PF, Part XC - Grants and Contributions Paid During the Year
6/30/2017

RECIPIENT NAME	ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
The Elephant Sanctuary	PO Box 393, Hohenwald, TN 38462 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,500.00
The Falls Church Anglican	6565 ARLINGTON BLVD STE 300, FALLS CHURCH, VA 22042 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 200.00
The Foundation for Cultural Review, Inc	900 BROADWAY STE 602, NEW YORK, NY 10003	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 500.00
The Humane Society of U S	1255 23rd Street, NW, Suite 450, Washington, DC 20037 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,800.00
The James Buchanan Brady Urological Inst	3910 Keswick Road Suite N2100, Baltimore, MD 21211 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,000.00
The Metropolitan Opera	30 LINCOLN CENTER, NEW YORK, NY 10023	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 3,000.00
The New Criterion	900 BROADWAY STE 602, NEW YORK, NY 10003	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,000.00
The Order of St. John	1850 M St NW Ste 1070, Washington, DC 20036 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 5,000.00
The Salvation Army	1424 NE EXPRESS WAY, Atlanta, GA 30329	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 10,000.00
The Salvation Army Women's Auxiliary	1424 NE EXPRESS WAY, Atlanta, GA 30329	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 10,000.00
The Smithsonian Associates	P O Box 37012 MRC 035, Washington, DC 20013 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,500.00
The USO	2111 Wilson Blvd Suite 1200, Arlington, VA 22201 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 100.00
The Voice of the Martyrs	1815 SE Bison Rd, Bartlesville, OK 74006 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 1,300.00
Thoroughbred Retirement Foundation	P O Box 834 10 Lake Avenue, Saratoga Springs, NY 12866 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 11,294.00
Thoroughbred Retirement Foundation at James River	P O Box 834 10 Lake Avenue, Saratoga Springs, NY 12866 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 500.00
Turning Point Ministries	10007 Riverford Rd, Lakeside, CA 92040	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,000.00
Virginia Hospital Center Foundation	1701 N GEORGE MASON DR, ARLINGTON, VA 22205	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 2,000.00
Warrior Dog Foundation	5930 Royal Lane, Suite E #355, Dallas, TX 75230 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 200.00
Wilberforce Initiative	405 N WASHINGTON ST STE 300 FALLS CHURCH, VA 22046	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 4,000.00
Wildlife SOS	406 E 300 S #302, SLC, UT 84111 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 250.00
Wilmer Eye Institute	3910 Keswick Road Suite N2100, Baltimore, MD 21211 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 6,000.00
Youth for Tomorrow	11835 HAZEL CIRCLE DRIVE, BRISTOW, VA 20136 USA	PC	Carrying on Charitable Purpose of Exempt Organization	\$ 5,000.00
TOTAL CONTRIBUTIONS PAID				\$ 246,506.00