

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

07/01, 2016, and ending

06/30, 2017

Name of foundation DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT		A Employer identification number 88-0427864
Number and street (or P O box number if mail is not delivered to street address) 800 SOUTHWOOD BLVD, SUITE 204		B Telephone number (see instructions) (775) 832-8314
City or town, state or province, country, and ZIP or foreign postal code INCLINE VILLAGE, NV 89451		C If exemption application is pending, check here. <input type="checkbox"/> 6
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,810,392.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		5,968,961.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities		4.	4.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 2		524,588.		524,588.	
12 Total. Add lines 1 through 11		6,493,553.	4.	524,588.	
13 Compensation of officers, directors, trustees, etc.		0.			
14 Other employee salaries and wages		3,263,794.		576,918.	2,686,876.
15 Pension plans, employee benefits		713,547.		102,743.	610,804.
16a Legal fees (attach schedule)		24,790.			24,790.
b Accounting fees (attach schedule)		45,459.			45,459.
c Other professional fees (attach schedule)		557,279.		312,976.	244,303.
17 Interest					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion		125,811.			
20 Occupancy		336,015.			139,847.
21 Travel, conferences, and meetings		328,579.		246,711.	81,868.
22 Printing and publications		48,250.			48,250.
23 Other expenses (attach schedule) ATCH. 4		510,545.		-714,760.	1,365,719.
24 Total operating and administrative expenses. Add lines 13 through 23.		5,954,069.		524,588.	5,247,916.
25 Contributions, gifts, grants paid		419,864.			479,560.
26 Total expenses and disbursements. Add lines 24 and 25		6,373,933.		524,588.	5,727,476.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		119,620.			
b Net investment income (if negative, enter -0-)			4.		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	192,803.	254,385.	254,385.
	2 Savings and temporary cash investments	2,217.	1,221.	1,221.
	3 Accounts receivable ▶ 160.			
	Less allowance for doubtful accounts ▶		160.	160.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable.			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use.			
	9 Prepaid expenses and deferred charges ATCH 5	2,161,334.	2,097,841.	2,097,841.
	10a Investments - U.S. and state government obligations (attach schedule). .			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)			
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis Less accumulated depreciation ▶	1,626,075. 1,174,291.	398,796.	451,784.	451,784.
15 Other assets (describe ▶ ATCH 7)	5,001.	5,001.	5,001.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,760,151.	2,810,392.	2,810,392.	
Liabilities	17 Accounts payable and accrued expenses	10,229.	36,186.	
	18 Grants payable	1,409,514.	1,353,819.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons. .			
	21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶ ATCH 8)	132,360.	92,719.		
23 Total liabilities (add lines 17 through 22)	1,552,103.	1,482,724.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund.			
	29 Retained earnings, accumulated income, endowment, or other funds . .	1,208,048.	1,327,668.	
30 Total net assets or fund balances (see instructions)	1,208,048.	1,327,668.		
31 Total liabilities and net assets/fund balances (see instructions)	2,760,151.	2,810,392.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,208,048.
2 Enter amount from Part I, line 27a.	2	119,620.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,327,668.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,327,668.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a					
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 </div> </div>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,247,267.	373,172.	14.061256
2014	4,716,033.	414,774.	11.370127
2013	4,542,860.	290,371.	15.645020
2012	4,336,257.	279,899.	15.492220
2011	4,510,894.	257,153.	17.541674

2 Total of line 1, column (d)	2	74.110297
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	14.822059
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	341,853.
5 Multiply line 4 by line 3.	5	5,066,965.
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	5,066,965.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,727,476.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NV,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.DAVIDSONGIFTED.ORG	13	X	
14	The books are in care of ► KARIN DIXSON Telephone no ► 775-832-8314 Located at ► 800 SOUTHWOOD BLVD #204 INCLINE VILLAGE, NV ZIP+4 ► 89451			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions), ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		503,350.	121,256.	0.

Total number of other employees paid over \$50,000. ☐ 20

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 11		311,398.
Total number of others receiving over \$50,000 for professional services		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 YOUNG SCHOLARS PROGRAM SEE STATEMENT B-1	824,040.
2 FELLOWS AWARD CEREMONY SEE STATEMENT B-2	374,977.
3 DAVIDSON ACADEMY SEE STATEMENT B-3	2,789,663.
4 YS ONLINE SEE STATEMENT B-4	790,650.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a
b	Average of monthly cash balances	1b 347,059.
c	Fair market value of all other assets (see instructions)	1c
d	Total (add lines 1a, b, and c)	1d 347,059.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 347,059.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4 5,206.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 341,853.
6	Minimum investment return. Enter 5% of line 5	6 17,093.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1
2a	Tax on investment income for 2016 from Part VI, line 5	2a
b	Income tax for 2016 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1	3
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 5,727,476.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 5,727,476.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 5,727,476.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20 <u>14</u> , 20 <u>13</u> , 20 <u>12</u>				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Form **990-PF** (2016)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

12/28/1999

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
	1				1
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	5,727,476.	5,247,267.	4,716,033.	4,542,860.	20,233,636.
d Amounts included in line 2c not used directly for active conduct of exempt activities	479,560.	523,623.	541,772.	548,743.	2,093,698.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	5,247,916.	4,723,644.	4,174,261.	3,994,117.	18,139,938.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.	1				1
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	11,395.	12,439.	13,826.	9,679.	47,339.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT DAVIDSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 12

b The form in which applications should be submitted and information and materials they should include

PLEASE SEE OUR WEBSITE AT WWW.DAVIDSONGIFTED.ORG

c Any submission deadlines

PLEASE SEE OUR WEBSITE AT WWW.DAVIDSONGIFTED.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PLEASE SEE OUR WEBSITE AT WWW.DAVIDSONGIFTED.ORG

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 13				
Total			3a	479,560.
b Approved for future payment ATCH 14				
Total			3b	1,349,819.

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities			14		4 .	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a TUITION INCOME						523,729 .
b YS STORE						847 .
c OTHER INCOME						12 .
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)					4 .	524,588 .
13 Total. Add line 12, columns (b), (d), and (e)						524,592 .

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2016▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT

Employer identification number

88-0427864

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT**Employer identification number
88-0427864**Part I** **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT DAVIDSON P.O. BOX 4300 INCLINE VILLAGE, NV 89450	\$ 4,605,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	TSE YING FOUNDATION 6965 EAGLE CREEK COURT RENO, NV 89519	\$ 46,141.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	SCHWAB CHARITABLE P.O. BOX 628298 ORLANDO, FL 32862	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	LAKESHORE FOUNDATION P.O. BOX 4300 INCLINE VILLAGE, NV 89450	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	WU FAMILY 255 N. SIERRA STREET RENO, NV 89501	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
6	SILICON VALLEY COMMUNITY FOUNDATION 2440 WEST EL CAMINO REAL, SUITE 300 MOUNTAIN VIEW, CA 94040	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

88-0427864

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	

Name of organization **DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT**

Employer identification number

88-0427864

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT
Form 990-PF, Pat IX-A, Line 1
Summary of Direct Charitable Activities

88-0427864

DAVIDSON INSTITUTE YOUNG SCHOLARS PROGRAM

Direct Charitable Activities

Expenses

The Davidson Institute Young Scholars Program is an individualized, intensive program for profoundly intelligent children. Each month during the year, all qualified applicants (between the ages of 5 and 16) are admitted into the Davidson Young Scholars Program. There is currently no limit on the number of Young Scholars selected each year.

To be eligible for the Davidson Young Scholars Program, applicants must demonstrate extreme intellectual precocity by one or more of the following measures:

A score in the top .001% of their age-peers in a particular domain, as measured by an intelligence or achievement test specified by the Institute (e.g., the Stanford-Binet Intelligence Scale).

Evidence of precocity as illustrated by demonstrating mastery of a significant amount of content in a particular domain, far beyond the norm for the child's age group.

Other demonstration of the ability to function at the level of a talented adult in a specific academic domain.

The Davidson Institute, the Young Scholar, and his/her parents work as partners to develop and implement an individualized plan for the Young Scholar. Young Scholars and their parents may also get together yearly at one of the Davidson Institute sponsored gatherings to connect with peers, share experiences, and learn from each other. Throughout the year, Young Scholar families stay connected with online seminars, private websites, chat rooms and list servers.

As of June 30, 2017, 3,384 Young Scholars and their parents were assisted through the Young Scholars Program.

Young Scholar Program expenses as of June 30, 2017 were:

\$824,039.62

STATEMENT B-1

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT
Form 990-PF, Pat IX-A, Line 2
Summary of Direct Charitable Activities

88-0427864

DAVIDSON INSTITUTE FELLOWS AWARD SELECTION
and AWARD CEREMONY

Direct Charitable Activities

Expenses

The Davidson Institute Fellows Award Ceremony is a one-day event held in Washington, DC to recognize and honor young people selected as Davidson Fellows who will receive either a \$10,000, \$25,000 or \$50,000 scholarship commitment to further the development of their talent through attendance at an accredited academic institution of learning.

The purpose of this event is to recognize the outstanding achievements of highly intelligent young people who have demonstrated the development of their talents with a significant piece of work. This award program seeks to recognize and award the truly extraordinary in recognized areas of science, technology, mathematics, literature, philosophy, and music as well as "outside the box" ideas. Each submission must be a piece of original work recognized by experts in the field as "significant" and it must have the potential to make a positive contribution to society. Each submission is evaluated on its scope and quality, level of significance and the applicant's depth of knowledge and understanding of the work and the related domain area.

Once the independent team of judges, who are professionals with expertise in the domain areas submitted, have identified a small group of finalists, each finalist is named as a Davidson Fellow and receives either a \$10,000, \$25,000 or \$50,000 scholarship, as determined by the judges using the selection criteria. Individuals named as Davidson Fellows are then honored at an awards reception in Washington, DC. Travel and other hotel costs are paid by the Davidson Institute for Talent Development. Typically, 17 to 20 Davidson Fellows are selected each year. The Davidson Fellows Award is not a competition, but rather recognition of extraordinary achievement.

Davidson Fellows Award program expenses as of June 30, 2017 were:

\$374,976.98

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT
Form 990-PF, Part IX-A, Line 3
Summary of Direct Charitable Activities

88-0427864

DAVIDSON ACADEMY

Direct Charitable Activities

Expenses

In furtherance of its objective to serve gifted youth, the Davidson Institute for Talent Development operates a tuition-free, public school for profoundly gifted middle and high school students. Davidson Academy is a "university school for profoundly gifted pupils" that was established pursuant to legislation enacted by the Nevada Legislature in 2005 (NRS chapter 392A). Davidson Academy is located on the campus of the University of Nevada, Reno and has an enrollment (as of Spring 2017) of 157 students. Students are admitted solely on the basis of meeting certain minimum criteria set forth in the Nevada statute. The majority of the students also participate in other programs of the Institute such as the Young Scholars program. Although designated as a public school, Davidson Academy will only receive less than one third of its operating budget from public sources (the state of Nevada).

Davidson Academy program expenses as of June 30, 2017 were:

\$2,789,663.88

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT
Form 990-PF, Pat IX-A, Line 4
Summary of Direct Charitable Activities

88-0427864

YS ONLINE

Direct Charitable Activities

Expenses

YS Online are year-long, a la carte, online academic courses offered by the Davidson Institute for Talent Development. The courses are offered exclusively for Davidson Young Scholars. Built from the curriculum at the Davidson Academy, YS Online offers challenging courses to expand the thinking and capabilities of profoundly gifted 9- to 14-year old students. All courses are accredited and address six core values: (a) rigorous, (b) personalized, (c) rich discourse, (d) flexible, (e) critical thinking, and (f) collaboration. All courses include one-hour of live synchronous class-time and asynchronous learning activities each week for an entire academic year (end of August through mid-May). Students who successfully pass each course are eligible to receive a transcript.

YS Online offers courses in the four major content areas: mathematics, science, English and history. Courses for 2017 are: Pre-Algebra, Algebra, Biology, Environmental Science, Introduction to Composition, Creative Reading and Writing, Composition and Analysis, Early Civilizations, and Modern History.

All Davidson Young Scholars who live in the United States and are between the ages of 9 and 14 are eligible to apply for a YS Online course. There is a \$50 non-refundable application fee. Applicants take a curriculum-based assessment to determine goodness of fit. Students can take one or more courses.

The goal is to keep tuition affordable and it is below the cost of comparable courses. The tuition of \$750 per course for Fall 2016 and \$850 per course for Spring 2017 covers all course materials, including lab supplies. Tuition is paid in three payments to make it easy for families, \$150 non-refundable tuition deposit per course due after acceptance, half of the remaining balance on August 1, and the remaining balance on January 1. Scholarships based on financial need are available.

YS Online Institute expenses as of June 30, 2017 were:

\$790,649.62

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST INCOME	4.	4.
TOTAL	<u>4.</u>	<u>4.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME
TUITION AND FEES	523,729.	523,729.
YOUNG SCHOLARS STORE	847.	847.
OTHER REVENUE	12.	12.
TOTALS	<u>524,588.</u>	<u>524,588.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING EXPENSES	557,279.	312,976.	244,303.
TOTALS	<u>557,279.</u>	<u>312,976.</u>	<u>244,303.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OFFICE EXPENSE	36,087.		36,087.
RECRUITING	1,670.		1,670.
OFFICE SUPPLIES	57,965.		57,965.
POSTAGE	6,242.		6,242.
TELEPHONE	20,840.		20,840.
COMPUTER EXPENSE	80,536.	63,526.	17,010.
MISCELLANEOUS EXPENSE	1,213.		1,213.
REPAIRS & MAINTENANCE	5,172.		5,172.
EDUCATIONAL EXPENSES	233,282.		233,282.
ADMINISTRATIVE & FACULTY EXP	29,944.		29,944.
ACCRUAL TO CASH ADJUSTMENT			140,414.
EXCESS ANI EXPENSES		-778,286.	778,286.
TOTALS	<u>510,545.</u>	<u>-714,760.</u>	<u>1,365,719.</u>

ATTACHMENT 5FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID RENT	1,961,682.	1,961,682.
OTHER PREPAIDS	136,159.	136,159.
TOTALS	<u>2,097,841.</u>	<u>2,097,841.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6

FIXED ASSET DETAIL

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	ADDITIONS	DISPOSALS
COMPUTER EQUIPMENT	M5	4,082			4,082		
TELEPHONE SYSTEM	M5	12,683.			12,683.		
OFFICE FURNITURE	M7	26,137			26,137.		
FIXTURES	M7	5,552.			5,552		
COMPUTER EQUIPMENT	M5	3,896			3,896		
COMPUTER EQUIPMENT	M5	4,744.			4,744		
COMPUTER EQUIPMENT	M5	3,583			3,583		
TELEPHONE SYSTEM	M5	13,450			13,450.		
OFFICE FURNITURE	M7	7,785.			7,785		
OFFICE FURNITURE	M7	1,016.			1,016		
FIXTURES	M7	5,958.			5,958.		
COMPUTER EQUIPMENT	M5	1,704			1,704.		
DELL COMPUTER	M5	4,112			4,112.		
COMPUTER EQUIPMENT	M5	544.			544		
COMPUTER EQUIPMENT	M5	1,405			1,405.		
COMPUTER	M5	1,229.			1,229.		
COMPUTER EQUIPMENT	M5	861			861.		
COMPUTER EQUIPMENT	M5	3,414			3,414		

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER EQUIPMENT	M5	180			180
COMPUTER EQUIPMENT	M5	918			918
COMPUTER EQUIPMENT	M5	68,064			68,064
COMPUTER EQUIPMENT	M5	3,979			3,812
COMPUTER EQUIPMENT	M5	1,770			1,697
COPIER	M5	3,969			3,924
TELEPHONE SYSTEM	M5	1,949			1,927
TELEPHONE SYSTEM	M5	568			568
TELEPHONE SYSTEM	M5	590			590
TELEPHONE SYSTEM	M5	230			230
OFFICE FURNITURE	M7	19,633			19,506
OFFICE FURNITURE	M7	2,366			2,352
OFFICE EQUIPMENT	M7	157			157
TENANT IMPROVEMENT	M39	902		23	356
COMPUTER EQUIPMENT	M5	619			616
COMPUTER EQUIPMENT	M5	11,366			10,908
COMPUTER EQUIPMENT	M5	1,015			975
COMPUTER EQUIPMENT	M5	1,817			1,817

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

FIXED ASSET DETAIL		ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER EQUIPMENT	M5	1,626			1,626
COMPUTER EQUIPMENT	M5	1,303			1,303
SOFTWARE UPGRADE	M3	38,297			38,297
SHREDDER	M5	193			192
SHREDDER	M5	193			192
TELEPHONE SYSTEM	M5	230			229
TELEPHONE SYSTEM	M5	230			220
TELEPHONE SYSTEM	M5	649			623
OFFICE FURNITURE	M7	139			136
OFFICE FURNITURE	M7	157			149
COMPUTER EQUIPMENT	M5	1,767			1,725
COMPUTER EQUIPMENT	M5	460			426
COMPUTER EQUIPMENT	M5	1,323			1,323
COMPUTER EQUIPMENT	M5	7,175			7,175
COMPUTER EQUIPMENT	M5	4,102			4,102
COMPUTER EQUIPMENT	M5	1,268			1,268
COPY/OFFICE MACHIN	M5	486			474
COPY/OFFICE MACHIN	M5	106			106

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS
TELEPHONE SYSTEM	M5	138		138		138	
OFFICE FURNITURE	M7	420		420		411.	
OFFICE FURNITURE	M7	32,691		32,691		32,691.	
OFFICE FURNITURE	M7	156		156		156	
OFFICE FURNITURE	M7	788		788		788.	
TENANT IMPROVEMENTS	M39	1,392		1,392		415.	36
COMPUTER EQUIPMENT	M5	6,998.		6,998.		5,879	
COMPUTER EQUIPMENT	M5	3,759.		3,759.		3,158.	
COMPUTER EQUIPMENT	M5	408.		408.		408.	
COMPUTER EQUIPMENT	M5	6,717		6,717		6,717.	
TELEPHONE SYSTEM	M5	1,186		1,186		1,186	
TELEPHONE SYSTEM	M5	4,674.		4,674.		4,674.	
OFFICE FURNITURE	M7	758.		758		758.	
OFFICE FURNITURE	M7	5,546		5,546.		4,867	
OFFICE FURNITURE	M7	1,124.		1,124.		986	
OFFICE FURNITURE	M7	146		146.		146.	
OFFICE FURNITURE	M7	679		679		679.	
TENANT IMPROVEMENT	M39	2,089		2,089		671	54
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ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER EQUIP-DA	M5	4,419.		4,419	4,419
COMPUTER EQUIPMENT	M5	6,459		6,459	6,137
COMPUTER EQUIPMENT	M5	268.		268.	255.
COMPUTER EQUIPMENT	M5	5,079.		5,079	4,826
COMPUTER EQUIPMENT	M5	5,678		5,678.	5,678
COPY/OFF MACHI DA	M5	5,105		5,105.	5,105
TELEPHONE SYSTEM	M5	598		598	568.
TELEPHONE SYSTEM	M5	600.		600	600.
TELEPHONE SYSTEM	M5	90.		90	90
TELEPHONE SYSTEM	M5	7,154.		7,154.	7,154.
OFFICE FURNITURE	M7	106.		106.	102
OFFICE FURNITURE	M7	5,620		5,620	4,129
OFFICE FURN. DA	M7	29,658		29,658.	29,658.
OFFICE FURN. DA	M7	2,694		2,694	2,694
COMPUTER EQUIP DA	M5	4,575.		4,575.	4,575
COMPUTER EQUIP DA	M5	442.		442.	441
COMPUTER EQUIP DA	M5	5,456.		5,456	5,456
COMPUTER EQUIP DA	M5	19,135		19,135	19,134

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
OFFICE EQUIP DA	M5	1,399			1,399	1,399.			1,399.
OFFICE FURN DA	M7	590			590	590			590.
COMPUTER EQUIPMENT	M5	2,915			2,915	2,915.			2,915.
COMPUTER EQUIPMENT	M5	1,005.			1,005	1,005.			1,005
COMPUTER EQUIPMENT	M5	1,367			1,367	1,365.			1,365.
COMPUTER EQUIP DA	M5	72,426.			72,426	72,425			72,425
COMPUTER EQUIP DA	M5	30,228			30,228	30,228			30,228
COMPUTER EQUIP DA	M5	1,358			1,358	1,358			1,358.
COMPUTER EQUIP DA	M5	1,194			1,194.	1,194.			1,194.
OFFICE EQUIP DA	M5	8,824.			8,824	8,824			8,824
OFFICE EQUIP DA	M5	300			300	300			300
OFFICE EQUIPMENT	M5	39,504			39,504	39,504.			39,504
OFFICE FURN DA	M7	1,071.			1,071.	1,071.			1,071
OFFICE FURN DA	M7	1,000.			1,000.	1,000.			1,000
TENANT IMPROVEMENT	M15	2,355.			2,355.	1,590	139.		1,729.
TENANT IMPROVEMENT	M15	2,548			2,548.	1,720.	151.		1,871
TENANT IMPROVEMENT	M15	2,050			2,050	1,385.	121		1,506.
TENANT IMPROVEMENT	M15	2,189.			2,189.	1,477	129		1,606.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

FIXED ASSET DETAIL

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
TENANT IMPROVEMENT	M15	6,584.			6,584	4,443.	389		4,832
COMPUTER EQUIPMENT	M5	10,328			10,328	10,328			10,328.
COMPUTER EQUIP DA	SL	1,654.			1,654.	1,654			1,654
COMPUTER EQUIP DA	SL	63,039.			63,039.	63,039			63,039
OFFICE EQUIP DA	SL	2,900			2,900.	2,900.			2,900
OFFICE FURN DA	SL	1,574.			1,574.	1,574			1,574
OFFICE FURN DA	SL	7,061.			7,061.	7,061			7,061
COMPUTER EQUIPMENT	SL	32,680			32,680	32,680			32,680.
COMPUTER EQUIPMENT	SL	1,175			1,175	1,175			1,175
COMPUTER EQUIPMENT	SL	1,175.			1,175.	1,175			1,175
OFFICE EQUIPMENT	SL	15,850			15,850	15,850.			15,850
COMPUTER EQUIPMENT	SL	709			709.	709.			709.
COMPUTER EQUIPMENT	SL	2,986			2,986	2,986			2,986
COMPUTER EQUIPMENT	SL	3,116.			3,116	3,116			3,116.
COMPUTER EQUIPMENT	SL	26,066			26,066	26,066.			26,066
COMPUTER EQUIPMENT	SL	18,000			18,000	18,000			18,000
COMPUTER EQUIP-DA	SL	9,542			9,542	9,542			9,542
COMPUTER EQUIP-DA	SL	1,330			1,330	1,330			1,330.

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

		FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL				
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER EQUIP-DA	SL	6,154.			6,154	6,154			6,154.
FURNITURE-DA	SL	7,236			7,236.	7,236.			7,236
FURNITURE-DA	SL	2,056.			2,056.	2,056			2,056.
FURNITURE-DA	SL	533.			533	533.			533
COMPUTER EQUIP-DA	SL	11,061.			11,061	11,061			11,061
COMPUTER EQUIPMENT	SL	3,357.			3,357	3,357			3,357
COMPUTER EQUIPMENT	SL	1,460			1,460	1,460			1,460.
COMPUTER EQUIPMENT	SL	2,238			2,238	2,238.			2,238
COMPUTER EQUIPMENT	SL	5,029.			5,029	5,029.			5,029.
SOFTWARE	SL	2,963.			2,963	2,963			2,963
TENANT IMPROV DA	SL	9,643.			9,643	3,912	643		4,555
AIR CONDITIONER	SL	1,833.			1,833	712	122.		834.
COMPUTER EQUIPMENT	SL	4,000			4,000	4,000.			4,000
COMPUTER EQUIPMENT	SL	4,000			4,000	4,000.			4,000
COMPUTER EQUIPMENT	SL	1,307			1,307.	1,307			1,307
TENANT IMPROV DA	SL	70,212			70,212	28,086	4,681		32,767
COMPUTER SOFTWARE	SL	2,000			2,000	2,000.			2,000.
COMPUTER SOFTWARE	SL	1,200			1,200	1,200			1,200

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER SOFTWARE	SL	15,000.			15,000.	15,000.			15,000.
COMPUTER EQUIP	SL	8,520.			8,520.	6,248.	1,704.		7,952
COMPUTER SOFTWARE	SL	61,967			61,967	61,967			61,967.
COMPUTER SOFTWARE	SL	3,847			3,847.	3,847.			3,847
COMPUTER SOFTWARE	SL	5,629			5,629.	5,629			5,629
OFFICE EQUIP-DA	SL	6,129			6,129.	4,700.	1,226		5,926
COMPUTER EQUIPMENT	SL	14,442.			14,442	5,776.	2,888.		8,664
COMPUTER SOFTWARE	SL	29,975.			29,975	26,645	3,330.		29,975
COMPUTER SOFTWARE	SL	29,325			29,325.		8,960.		8,960
OFFICE EQUIPMENT	SL	3,611.			3,611.	1,745.	722.		2,467
COMPUTER EQUIP-DA	SL	10,600.			10,600.	5,300.	2,120.		7,420.
COMPUTER EQUIPMENT	SL	7,567			7,567.	2,396	1,513.		3,909
COMPUTER EQUIPMENT	SL	3,000			3,000	800.	600.		1,400.
COMPUTER SOFTWARE	SL	56,025.			56,025		17,119.		17,119.
COMPUTER EQUIPMENT	SL	16,469.			16,469	3,568.	3,294		6,862
COMPUTER EQUIP-DA	SL	9,570.			9,570.	1,914	1,914		3,828
COMPUTER EQUIP-DA	SL	7,798.			7,798.	1,560	1,560.		3,120.
COMPUTER EQUIP	SL	4,725.			4,725.	236	945.		1,181

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

		FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL				
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER SOFTWARE	SL	51,170			51,170		15,635		15,635
COMPUTER SOFTWARE	SL	129,158.			129,158.		39,465.		39,465.
COMPUTER EQUIP	SL	3,621			3,621.	362	724.		1,086
FURNITURE-DA	SL		5,105.		5,105.		61		61.
TENANT IMPROV. DA	SL		23,445.		23,445				
COMPUTER SOFTWARE	SL		63,800		63,800.		5,317.		5,317.
COMPUTER SOFTWARE	SL		47,607		47,607.		7,935		7,935.
COMPUTER EQUIP	SL		10,461		10,461		174.		174.
COMPUTER EQUIP	SL		10,434.		10,434		174.		174.
COMPUTER EQUIP	SL		3,032		3,032				
COMPUTER EQUIP	SL		1,056		1,056		123.		123.
COMPUTER SOFTWARE	SL		2,382.		2,382.		662		662
COMPUTER EQUIP	SL		4,858.		4,858		81		81
COMPUTER EQUIP	SL		3,980		3,980				
COMPUTER EQUIP	SL		2,637		2,637.		220.		220.
TOTALS		<u>1,447,278</u>			<u>1,626,075</u>	<u>1,052,949</u>			<u>1,177,903</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY DEPOSITS	5,001.	5,001.
TOTALS	<u>5,001.</u>	<u>5,001.</u>

ATTACHMENT 8FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
ACCRUED PAYROLL	92,719.
TOTALS	<u>92,719.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KARIN DIXSON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	SECRETARY 5.00	0.	0.	0.
ROBERT DAVIDSON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	TREASURER/BOARD MEMBER 1.50	0.	0.	0.
MARK HERRON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	PRESIDENT/BOARD MEMBER 5.00	0.	0.	0.
BRIAN KROLICKI 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
ANNETTE WHITEMORE 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
MARC JOHNSON 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
TRACI DAVIS 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
ROGER DAVIDSON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	BOARD MEMBER .50	0.	0.	0.
STEVE CANAVERO 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
ALAN BOECKMANN 9655 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
GRAND TOTALS		0.	0.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
COLLEEN HARSIN 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	ACADEMY DIRECTOR 40.00	160,000.	27,903.
JULIE DUDLEY 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	DIR OF COMMUNICATION 40.00	109,000.	19,612.
ELIZABETH WALENTA 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	ACADEMY INSTRUCTOR 40.00	75,050.	17,935.
KATIE GLENSOR 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	INSTITUTE DIRECTOR 40.00	79,650.	27,903.
AIMEE CUMMINGS 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	INSTITUTE DIRECTOR 40.00	79,650.	27,903.
	TOTAL COMPENSATION	<u>503,350.</u>	<u>121,256.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
AMPLIFY RELATIONS, INC. 140 WASHINGTON STREET RENO, NV 89503	PUBLIC RELATIONS	70,508.
HAWTHORNE EDUCATION LLC 430 SW 13TH AVE PORTLAND, OR 97205	DISTANCE LEARNING	132,390.
EDUCATIONAL CONSULTING & CURRICULUM 16192 COSTAL HIGHWAY LEWES, DE 19958	ONLINE INSTRUCTION	108,500.
	TOTAL COMPENSATION	<u>311,398.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

DAVIDSON INSTITUTE FOR TALENT DEV.
9665 GATEWAY DRIVE, UNIT B
RENO, NV 89521
775-832-8314

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

FELLOWS AWARDS - SEE ATTACHMENT 15

SEE ATTACHMENT 15

479,560

TOTAL CONTRIBUTIONS PAID

479,560

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 14

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

FELLOWS AWARDS - SEE ATTACHMENT 16

SEE ATTACHMENT 16

1,349,819

TOTAL CONTRIBUTIONS APPROVED

1,349,819